





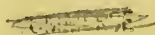
LIBRARY
OF THE
UNIVERSITY
OF ILLINOIS

336.73

Un37bu

1960

Ja-Je



Return this book on or before the
Latest Date stamped below.

Theft, mutilation, and underlining of books
are reasons for disciplinary action and may
result in dismissal from the University.
University of Illinois Library

MAR 21 1957

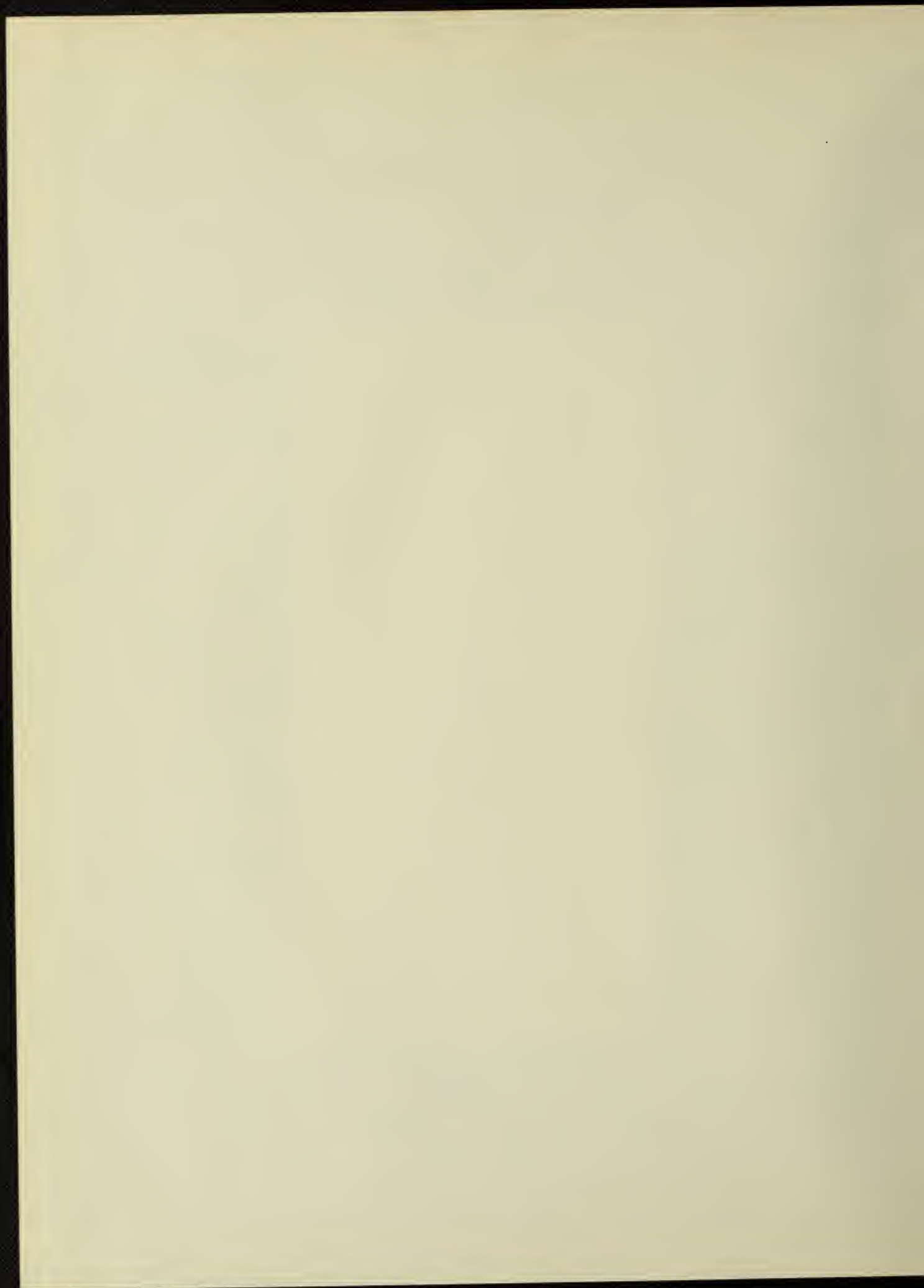
MAY 13 1957

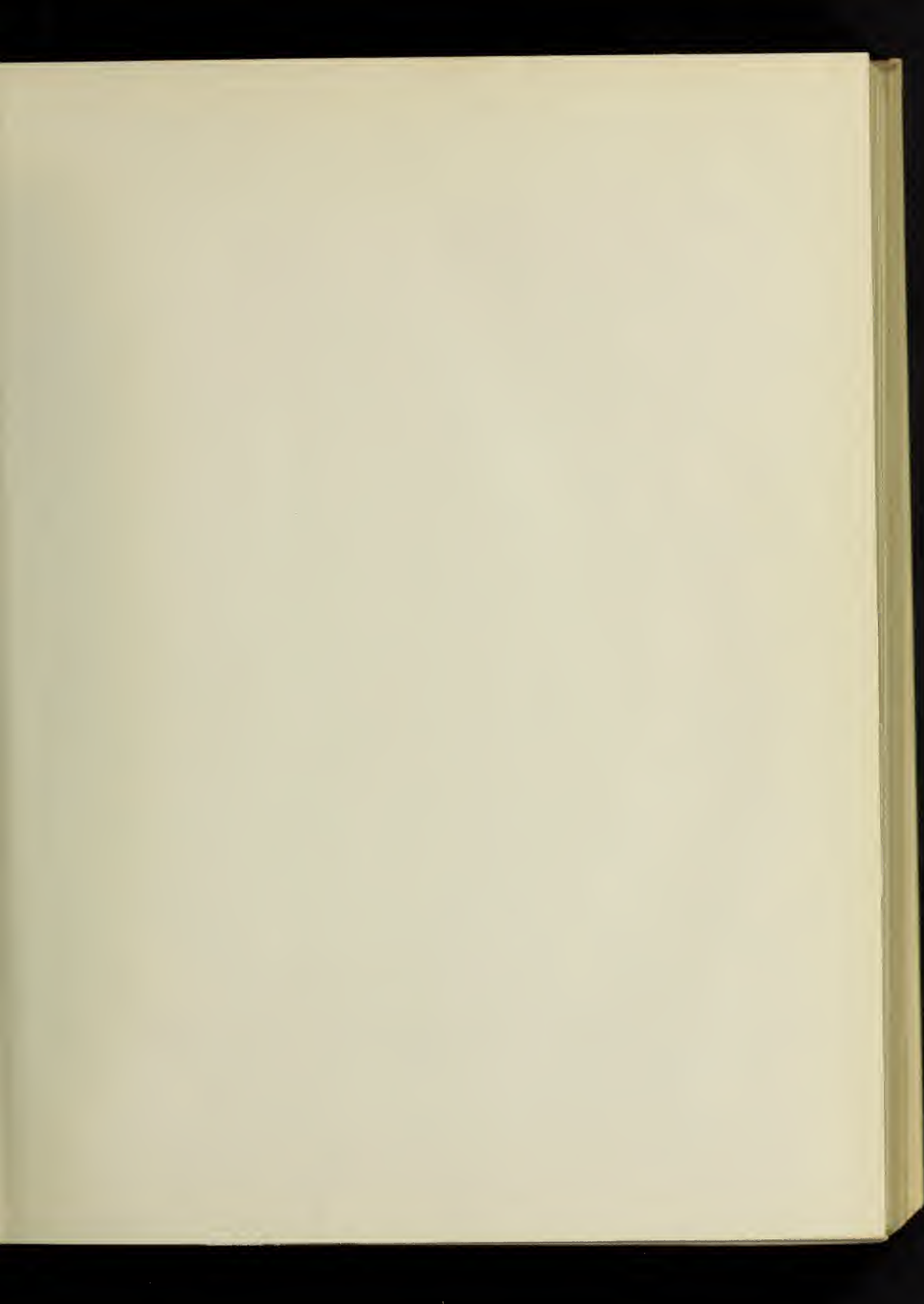
OCT 25 1957

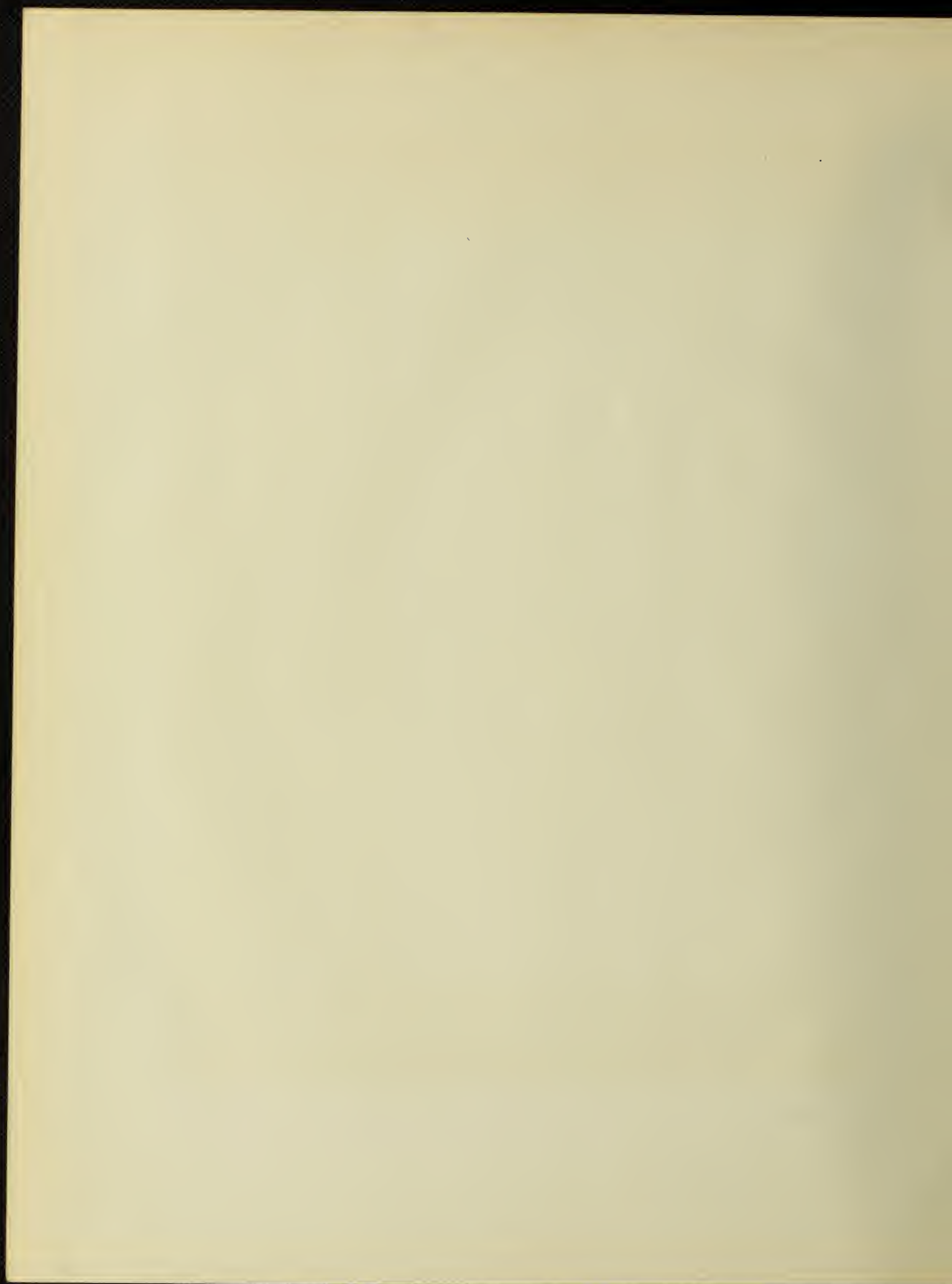
NOV 16 1957

DEC 23 1957

L161—O-1096







336.73
Un37bw

Comm.

TREASURY BULLETIN



JANUARY - 1960

THE LIBRARY OF THE

FEB 8 1960

DEPARTMENT OF THE TREASURY

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year \$6.00 domestic, \$7.50 foreign.
Single copy price varies

Table of Contents

	Page
Treasury financing operations.....	A-1
Summary of Federal fiscal operations.....	1
Budget receipts and expenditures.....	2
Trust account and other transactions.....	8
Cash income and outgo.....	12
Account of the Treasurer of the United States...	18
Debt outstanding.....	20
Statutory debt limitation.....	24
Public debt operations.....	25
United States savings bonds.....	42
Ownership of Federal securities.....	46
Treasury survey of ownership of Federal securities.....	48
Market quotations on Treasury securities.....	52
Average yields of long-term bonds.....	55
Internal revenue collections.....	57
Monetary statistics.....	59
Capital movements.....	63
Corporations and certain other business-type activities - income and expense, and source and application of funds.....	74
Cumulative table of contents.....	116

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuances, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

336.73
January 1960

Treasury Financing Operations

Bills for Cash or Exchange

Offerings of two issues of Treasury bills were announced by the Treasury Department on December 30, 1959, as follows:

\$2,000 million, or thereabouts, for cash, of 166-day bills, to be issued on January 8, 1960, an additional amount of the tax anticipation series dated October 21, 1959, and to mature June 22, 1960. Like the \$2,002 million of the original issue outstanding, the additional bills will be acceptable at par in payment of income and profits taxes due June 15, 1960;

\$1,500 million, or thereabouts, of one-year (366-day) bills, to be dated January 15, 1960, and to mature January 15, 1961, for cash and in exchange for the \$2,006 million of 289-day Treasury bills maturing January 15, 1960.

Both bill issues were sold on an auction basis. Subscribers were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the bills for which tenders were submitted under these offerings, until after the closing hour for tenders. For the 166-day tax anticipation series, this was 1:30 p.m., E.S.T., on January 5 and for the one-year bills at 1:30 p.m., E.S.T., on January 12, 1960.

Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company.

Any commercial bank qualified as a depository was permitted to make payment for the 166-day bills allotted to itself or its customers by credit in its tax and loan account up to the amount for which it was qualified in excess of existing deposits. For other subscribers to this issue and for all subscribers to the 366-day bills, payment of accepted tenders at the prices offered was required to be

made or completed in cash or other immediately available funds, on January 8 for the 166-day issue and on January 15 for the 366-day bills.

The average rate of discount for the 166-day bills was 4.726 percent. Tenders of \$2,016 million were accepted, including noncompetitive tenders for \$400,000 or less from any one bidder of \$368 million, which were accepted in full at the average price of accepted competitive bids.

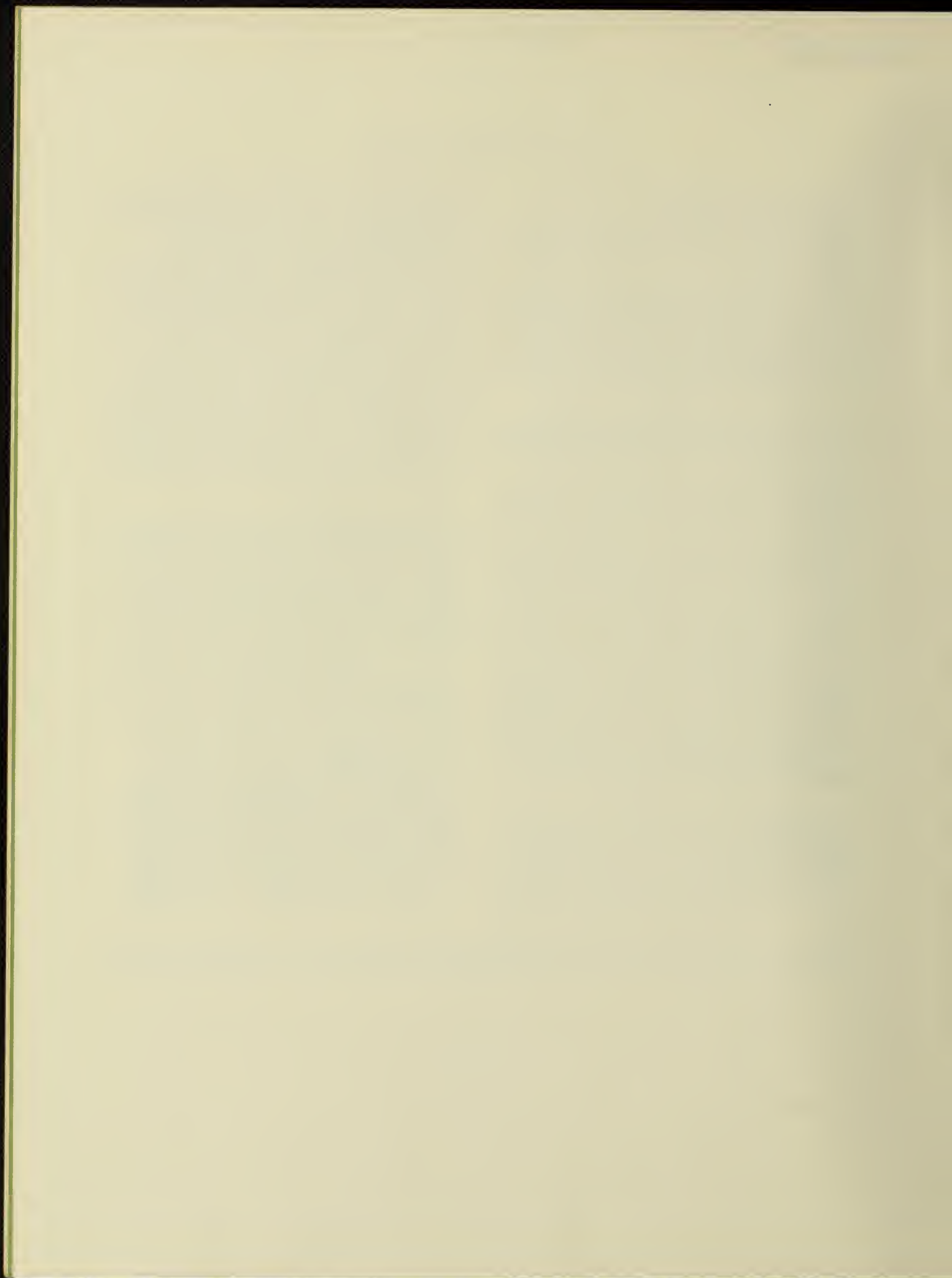
On the 366-day bills the average rate of discount was 5.067 percent. Tenders of \$1,502 million were accepted. For this issue also, noncompetitive tenders of \$400,000 or less from any one bidder were accepted in full at the average price of accepted competitive bids. The amount of noncompetitive tenders was \$350 million.

Weekly Bills Refunded

Regular weekly issues of Treasury bills totaled \$8.2 billion in December, refunding the total and weekly amounts of the maturing 13-week and 26-week bills. The five issues of 91-day bills amounted to \$5.8 billion and the five 182-day issues to \$2.4 billion. Of the new 13-week issues, those for December 3 and 31 were for \$1.1 billion each and each of the others, for \$1.2 billion. Four of the 26-week issues were for \$0.5 billion and the issue for December 3 was for \$0.4 billion. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
Dec. 3	Sept. 3	4.501%	Dec. 3	4.891%
10	10	4.638	10	4.969
17	17	4.535	17	4.834
24	24	4.669	24	4.940
31	Oct. 1	4.517	31	4.942

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.



SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	68,270	80,697	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960 (Est.)..	78,600	78,383	217	-198	187	-206	-	5,350	284,500	116	284,616	284,216
1961 (Est.)..	84,000	79,816	4,184	221	95	-4,500	-	5,350	280,000	107	280,107	279,757
Calendar years:												
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
Months:												
1957-July....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
August....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
Sept....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
Oct.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August..	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
March....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
April....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June....	10,154	8,631	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July....	3,246	6,557	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
August..	5,679	6,305	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,486	6,357	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct.....	3,023	6,868	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov....	5,897	6,598	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter it will revert to \$285 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 1/
	Corpo- ration 2/	Individual		Total income taxes	For old-age and disa- bility in- surance 3/ 4/	For rail- road re- tirement 5/	For un- employment insurance 6/	Total employ- ment taxes 7/				
Not withheld 2/ 3/		Withheld 3/										
1952.....	32,826		18,521	51,347	3,569	735	259	4,562				65,635
1953.....	33,012		21,351	54,363	4,086	620	277	4,983				70,171
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945		9 8/	70,300 8/
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936		7	66,289
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171		5	75,109
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	9/	15	80,172
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411		7	79,978
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353		5	79,798
1960 (Est.).....	23,000	12,600	32,100	67,700	10,092	630	335	11,057	1,500		6	92,073
1961 (Est.).....	24,300	13,200	35,200	72,700	11,665	660	342	12,667	1,650		6	99,580
1959-January.....	424	1,996 10/	948 10/	3,368	267 10/	14	39	321	113		*	4,649
February.....	362	846	4,356	5,563	949	71	261	1,281	107		*	7,858
March.....	5,459	725	2,213	8,397	799	43	15	857	132		1	10,315
April.....	477	3,033 10/	969 10/	4,478	540 10/	16	1	558	179		1	6,068
May.....	410	617	4,196	5,223	1,417	70	1	1,488	130		3	7,864
June.....	4,786	1,689 10/	2,552 10/	9,027	649 10/	46	1	696	104		1	10,670
July.....	568	364	1,239	2,171	311	20	1	332	131		1	3,606
August.....	368	123	4,223	4,714	1,235	85	1	1,321	98		*	7,160
September.....	3,311	1,837	2,264	7,411	652	52	1	704	107		*	9,229
October.....	491	257	1,211	1,959	259	16	2	278	106		*	3,319
November.....	405	99	4,345	4,849	882	82	1	965	104		-1	6,852
1960 to date.....	5,143	2,679	13,281	21,103	3,339	256	5	3,600	545		*	30,166

Fiscal year or month	Customs	Miscel- laneous receipts 7/	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disa- bility Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959.....	948	3,158	83,904	7,158	847	525	2,171	4,907	23	3	4,933	68,270
1960 (Est.).....	1,200	4,013	97,286	9,164	928	630	2,627	5,308	24	3	5,335	78,600
1961 (Est.).....	1,400	3,932	104,912	10,693	972	660	2,950	5,611	24	2	5,637	84,000
1959-January.....	76	231	4,956	242 10/	25 10/	14	172	-27 17/	2	*	-26	4,528
February.....	70	224	8,152	851	98	71	182	373	1	*	374	6,576
March.....	89	318	10,722	718	81	43	152	1,299	2	*	1,301	8,426
April.....	85	223	6,375	481 10/	59 10/	16	148	1,410	2	*	1,412	4,258
May.....	89	202	8,155	1,274	143	70	214	1,028	2	*	1,030	5,425
June.....	94	483	11,247	583 10/	66 10/	46	191	205	1	1	208	10,154
July.....	94	237	3,936	279	32	20	192	165	1	*	167	3,246
August.....	87	172	7,418	1,112	123	85	237	179	1	*	181	5,679
September.....	99	224	9,552	588	63	52	201	160	2	*	161	8,486
October.....	90	217	3,626	235	24	16	198	128	2	*	129	3,023
November.....	94	205	7,152	793	89	82	219	71	1	*	72	5,897
1960 to date.....	465	1,054	31,685	3,008	331	256	1,048	703	7	1	710	26,332

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954, the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 8/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.
- 9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 10/ Figures shown include adjustments (see footnote 11) as follows: In January, decreases in income tax of \$82 million withheld and \$7 million not withheld, and increases in transfers of \$83 million to Federal Old-Age and Survivors Insurance Trust Fund and \$5 million to Federal Disability Insurance Trust Fund; in April, increase in income tax withheld of \$129 million and decreases in income tax not withheld of \$2 million and in transfers of \$114 million to Federal Old-Age and Survivors Insurance Trust Fund and \$13 million to Federal Disability Insurance Trust Fund; in June, increase in income tax withheld of \$138 million and decreases in income tax not withheld of \$14 million, and in transfers of \$111 million to Federal Old-Age and Survivors Insurance Trust Fund and \$13 million to Federal Disability Insurance Trust Fund.
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2.
- 16/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 11).
- 17/ Net of reimbursement of \$83 million from the Federal Old-Age and Survivors Insurance Trust Fund for tax refunds (see footnote 11).
- * Less than \$500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 3 follow Table 2 on page 4.

- 4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of \$2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and \$8 million is shifted from "State Department" to "Funds appropriated to the President." Monthly figures in the Bulletin are on the same classification basis as 1959 fiscal year figures.
- 5/ Totals include allowance for contingencies of \$75 million for 1960 and \$200 million for 1961.
- 6/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million additional subscription to the International Monetary Fund pursuant to Public Law 86-48, approved June 17, 1959.
- r Revised to reflect for the fiscal year as a whole the shift of the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent Offices."
- * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

(in millions of dollars)										
Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Adminis- tration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 2/ 2/	97	39	10	4,115	7,707 2/	570	-23	5,006	562 2/
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959.....	80,697	118	47	56	4,109 4/	9,315r	359	1,152	7,091	382r
1960 (Est.).....	78,383 5/	135	49	67	1,748	9,492	430	361	5,706	544
1961 (Est.).....	79,816 5/	162	52	79	1,814	10,181	458	500	6,201	473
1959-January.....	6,776	8	3	5	332	736	15	150	821	24
February.....	6,331	8	3	4	274	784	26	124	637	45
March.....	6,461	10	4	4	366	760	35	167	423	21
April.....	6,427	7	4	4	328	811	31	77	374	36
May.....	6,164	10	4	3	293	807	25	153	283	37
June.....	8,631	13	4	3	462	807	34	134	429	30
July.....	6,557	10	4	4	246	690	17	195	531	43
August.....	6,305	7	4	4	225	758	30	122	376	51
September.....	6,357	14	4	5	283	732	42	*	435	30
October.....	6,868	10	4	7	279	516	38	134	716	187
November.....	6,598	11	4	4	289	760	25	148	562	189
1960 to date.....	32,686 6/	52	20	23	1,322	3,456	152	599	2,621	501

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/	State Depart- ment	Treasury Department			District of Columbia 2/
	Military functions	Civil functions							Interest		Other	
									On public debt 3/	On refunds of taxes		
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959.....	41,233 4/	807	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 10/	31
1960 (Est.).....	42,745	907	3,417	744	259	544	604	238	9,300	75	909	34
1961 (Est.).....	42,745	972	3,517	809	271	540	49	292	9,500	75	877	48
1959-January.....	3,316	55	276	48	19	141	56	23	675	5	68	-
February.....	3,212	50	266	61	19	50	58	15	630	5	60	*
March.....	3,440	56	269	46	20	43	61	16	649	6	66	-
April.....	3,464	64	280	61	20	78	38	21	652	4	73	1
May.....	3,243	66	289	51	26	39	103	8	650	7	64	6
June.....	3,956	127	260	62	19	68	36	39	689	9	1,450 10/	*
July.....	3,402	57	270	75	21	41	64	59	728	6	69	27
August.....	3,386	81	273	55	19	43	59	15	724	10	61	-
September.....	3,433	83	293	74	20	43	46	22	718	6	74	-
October.....	3,577	92	294	72	27	97	19	17	732	8	42	-
November.....	3,319	69	259	56	20	22	31	21	743	4	59	-
1960 to date.....	17,118	382	1,388	334	106	246	219	134	3,646	34	306	27

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

- 1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Banks, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.
- 2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).
- 3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of November 30, 1959

(In millions of dollars; negative figures are deductions in the columns in which they appear)

(In millions of dollars; negative figures are deductions in the column in which they appear)

Agency	Unexpended balances brought forward July 1, 1959 1/ 2/	Additions, fiscal year 1960 to date				Transfers, borrowings, investments 5/
		Increases			Total	
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authori- zations 5/		
Legislative Branch.....	141	129	-	-19	110	-
The Judiciary.....	3	48	-	-	48	-
Executive Office of the President.....	44	63	-	-	63	-
Funds appropriated to the President.....	5,347	3,235	-	-	3,235	*
Independent offices.....	12,445	9,597	849	16	10,462	-
General Services Administration.....	489	278	-	-	278	-
Housing and Home Finance Agency.....	8,977	240	263	260	763	-
Agriculture Department.....	3,605	4,452	496	2	4,950	-
Commerce Department.....	446	902	-	4	906	-
Defense Department:						
Military functions.....	31,635	40,595	-	-	40,595	-
Civil functions.....	345	922	10	-	932	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	1,097	3,021	-	-1	3,020	-
Interior Department.....	372	707	-	3	710	-
Justice Department.....	21	266	-	-	266	-
Labor Department.....	188	524	-	-	524	-
Post Office Department.....	292	641	-	-	641	-
State Department.....	72	229	-	-	229	*
Treasury Department.....	6,078	9,161	-	-	9,161	-
District of Columbia - Federal contribution and loans.....	48	62	-	-	62	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Total.....	71,646	75,074	1,619	265	76,958	-

Agency	Deductions, fiscal year 1960 to date		Unexpended balances November 30, 1959				
	Expenditures (net)	Rescissions cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch.....	43	1	164	-	42	-	206
The Judiciary.....	20	-	32	-	-	-	32
Executive Office of the President.....	23	-	85	-	-	-	85
Funds appropriated to the President.....	1,313	-	6,910	360	-	-	7,270
Independent offices.....	3,456	51	8,863	9,946	144	447	19,401
General Services Administration.....	152	56	560	-	-	-	560
Housing and Home Finance Agency.....	599	71	363	6,594	1,406	708	9,069
Agriculture Department.....	2,621	-	1,540	4,354	41	-	5,935
Commerce Department.....	501	7	777	-	67	-	844
Defense Department:							
Military functions.....	17,041	*	55,189	-	-	-	55,189
Civil functions.....	382	10	876	10	-	-	886
Undistributed foreign transactions.....	78	-	-78	-	-	-	-78
Health, Education, and Welfare Department.....	1,388	*	2,728	-	1	-	2,729
Interior Department.....	334	-2	667	*	83	-	750
Justice Department.....	106	-	181	-	-	-	181
Labor Department.....	246	-	466	-	-	-	466
Post Office Department.....	219	-	714	-	-	-	714
State Department.....	134	-	168	-	-	-	168
Treasury Department.....	3,986	2	5,286	5,964	-	-	11,250
District of Columbia - Federal contribution and loans..	27	-	82	-	-	-	82
Unclassified expenditure transfers.....	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the Government.....	17 9/	-	-17	-	-	-	-17
Total.....	32,686	197	85,555	27,228	1,784	1,154	115,721

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through November	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense.....	061	35,532	35,791	38,439	39,062	41,233	17,119	55,111
Development and control of atomic energy.....	066	1,857	1,651	1,990	2,268	2,541	1,053	3,080
Stockpiling and defense production expansion.....	067	944	588	490	625	312	126	243
Military assistance.....	068	2,292	2,611	2,352	2,187	2,340	590	3,258
Total major national security.....		40,626	40,641	43,270	44,142	46,426	18,888	61,691
International affairs and finance:								
Conduct of foreign affairs.....	151	121	120	157	173r	237	122	131
Economic and technical development 2/.....	152	1,960	1,613r	1,683r	1,910r	3,403	351	14,183
Foreign information and exchange activities.....	153	100	111	133	149	139	54	144
Total international affairs and finance.....		2,181	1,843r	1,973r	2,231r	3,780	527	14,458
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	664	767	774	699	574	178	414
Other veterans' readjustment benefits 4/.....	102	150	123	126	168	177	*	*
Veterans' compensation and pensions.....	103	2,681	2,798	2,870	3,104	3,275	1,394	1,911
Veterans' insurance and servicemen's indemnities.....	104	57	105	47	43	35	16	107
Veterans' hospitals and medical care.....	105	727	788	801	856	921	400	735
Other veterans' services and administration.....	106	178	176	175	156	193	74	136
Total veterans' services and benefits.....		4,457	4,756	4,793	5,026	5,174	2,063	3,304
Labor and welfare:								
Labor and manpower.....	211	328	475	400	458	844	199	388
Public assistance.....	212	1,428	1,457	1,558	1,797	1,969	877	1,019
Promotion of public health.....	213	275	351	469	546	704	329	1,149
Promotion of education 5/.....	214	325r	281r	292r	319r	468	171	555
Promotion of science, research, libraries, and museums 6/.....	215	53	56	71	72	119	71	365
Correctional and penal institutions.....	216	28	31	32	34	39	19	42
Other welfare services and administration 2/.....	217	136r	169r	201r	221r	279	101	134
Total labor and welfare.....		2,575	2,821	3,022	3,447	4,421	1,768	3,653
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/.....	351	3,486	3,900	3,430	3,151	5,126	1,611	3,481
Financing farm ownership and operation 8/.....	352	236	231	227 2/	239	250	78	734
Financing rural electrification and telephones.....	353	204	217	267	297	315	142	1,100
Conservation and development of agricultural land and water resources 2/.....	354	290r	305	374r	448	547	481	325
Research, and other agricultural services 2/.....	355	173	215	227	255	291	113	224
Total agriculture and agricultural resources.....		4,388r	4,867r	4,525r 2/	4,389	6,529	2,425	5,865
Natural resources:								
Conservation and development of land and water resources..	401	935	803	925	1,138	1,183	549	2,025
Conservation and development of forest resources.....	402	119r	139r	163r	174	201	136	125
Conservation and development of mineral resources.....	403	37	38	62	59	71	35	33
Conservation and development of fish and wildlife.....	404	43	45	51	60	68	30	89
Recreational use of natural resources.....	405	35	44	59	69	86	36	124
General resource surveys and administration.....	409	34	35	38	43	60	22	35
Total natural resources.....		1,202	1,105r	1,297r	1,544r	1,669	807	2,430
Commerce and housing:								
Promotion of water transportation.....	510	349	420	365	392	436	192	751
Provision of highways.....	511	647	783	40 10/	31	30	316	164
Promotion of aviation.....	512	179	180	219	315	494	239	855
Space exploration and flight technology.....	513	74	71	76	89	145	131	618
Postal service.....	514	356	463	518	674	774	219	714
Community development and facilities.....	515	56	4	49	78	108	66	2,461
Public housing programs.....	516	-115	31	60	51	97	85	1,574
Other aids to housing 11/.....	517	270	19	-60	228	1,085	482	7,450
Other aids to business 12/.....	518	-404	-83	59	115	139	49	3,411
Regulation of commerce and finance.....	519	38	41	45	49	58	25	38
Civil and defense mobilization.....	520	45	58	65	66	46	19	327
Disaster insurance, loans, and relief 13/.....	521	12	43	21	21	8	2	26
Total commerce and housing.....		1,504	2,030	1,455 10/	2,109	3,421	1,825	18,391
General government:								
Legislative functions.....	601	60	77	90	88	102	36	180
Judicial functions.....	602	31	38	40	44	47	20	32
Executive direction and management.....	603	10	9	9	10	12	5	9
Federal financial management.....	604	431	475	476	502	566	231	373
General property and records management.....	605	164	164	194	239	291	126	503
Central personnel management and employment costs 14/.....	606	115	334	627	140	205	79	131
Civilian weather services.....	607	25	34	38	39	46	23	39
Protection services and alien control.....	608	157	188	187	199	216	90	142
Territories and possessions, and District of Columbia.....	609	67	72r	77r	75r	89	57	109
Other general government.....	610	139	238	51	20	30	17	30
Total general government.....		1,199	1,630r	1,790r	1,359r	1,606	684	1,549

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through November	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,370	6,787	7,244	7,607	7,593	3,646	4,354
Interest on refunds of receipts.....	652	62	54	57	74	70	34	36
Interest on uninvested funds.....	653	5	6	6	8	9	2	7
Total interest.....		6,438	6,846	7,308	7,689	7,671	3,681	4,397
Undistributed.....	-	-	-	-	-	-	17	-17
Total net budget expenditures.....		64,570	66,540	69,433 2/ 10/	71,936	80,697	32,686	115,721

Source: Expenditures for 1960 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1960 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1960 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1960 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable

to functional code 217; for loans to Secretary of Agriculture for conservation purposes, and soil bank program - conservation reserve applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund."

8/ Expenditures for 1960 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1960 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," and from "Reconstruction Finance Corporation Liquidation Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1960 include those for unemployment compensation for veterans applicable to functional code 102.

* Less than \$500,000.

r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other trans- actions	(In millions of dollars) Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 ^{1/}	9,536	8,545 ^{1/}	-1,362 ^{1/ 2/}	602 ^{1/}
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959.....	-329	-1,511	17,084	18,595	1,112	71
1960 (Est.).....	-198	-813 ¹	20,696	21,510	-369	985
1961 (Est.).....	221	1,269	22,547	21,278	-1,954	906
1959-January.....	-81	-1,124	759	1,883	1,047	-4
February.....	279	175	1,637	1,462	47	57
March.....	-194	-130	1,322	1,451	-70	6
April.....	-34	-603	1,302	1,905	491	78
May.....	74	1,053	2,479	1,426	-980	1
June.....	-110	404	1,950	1,546	-568	53
July.....	-290	-960	1,214	2,174	671	-1
August.....	301	916	2,444	1,528	-666	51
September.....	-27	-499	1,236	1,735	317	155
October.....	-207	-877	1,009	1,886	667	3
November.....	496	507	2,004	1,496	-67	56

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document released January 18, 1960, including effects of proposed legislation

^{1/} Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored

enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

^{2/} Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)										
Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retire- ment Account	Unemploy- ment Trust Fund	National Service Life Insur- ance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 2/
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 1/	7,003	-	739	1,728	649	73	1,025	-	467 1/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959.....	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 (Est.).....	20,696	10,178	1,063	1,308	2,300	660	58	1,707	2,628	794
1961 (Est.).....	22,547	11,721	1,098	1,059	2,284	683	57	1,770	2,950	924
1959-January.....	759	307	26	16	39	47	3	122	172	27
February.....	1,637	891	109	73	187	38	2	116	182	38
March.....	1,322	745	83	45	33	42	2	133	152	86
April.....	1,302	649	59	19	168	39	2	125	149	92
May.....	2,479	1,289	160	72	527	37	2	136	214	42
June.....	1,950	786	83	139	107	207	40	318	195	75
July.....	1,214	301	54	302	144	40	3	112	192	67
August.....	2,444	1,267	138	87	509	38	2	131	238	34
September.....	1,236	609	59	69	66	38	2	131	201	60
October.....	1,009	264	24	18	114	39	2	131	343	74
November.....	2,004	908	102	85	355	36	2	116	369	31

Source: See Table 1.

^{1/} See "Budget Receipts and Expenditures," Table 1, footnote 12.

^{2/} See "Budget Receipts and Expenditures," Table 1, footnote 14.

^{3/} Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration

Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnotes 7 for treatment prior to 1954).

^{1/} Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959.....	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 (Est.).....	21,510	21,645	11,196	563	1,063	2,384	582	76	884	3,143
1961 (Est.).....	21,278	21,389	11,652	624	982	1,973	580	72	986	2,854
1959-January.....	1,883	1,739	842	43	63	321	48	7	64	186
February.....	1,462	1,575	808	31	65	281	47	5	66	161
March.....	1,451	1,596	819	51	66	285	51	7	70	194
April.....	1,905	1,638	835	32	68	237	51	6	71	185
May.....	1,426	1,485	844	34	68	168	46	6	69	193
June.....	1,546	1,504	843	40	68	173	50	8	72	148
July.....	2,174	2,002	1,121	43	98	159	51	9	71	400
August.....	1,528	1,726	852	42	105	176	46	6	72	327
September.....	1,735	1,920	864	41	95	188	50	7	73	406
October.....	1,886	1,696	859	44	107	165	44	6	74	343
November.....	1,496	1,697	859	45	103	210	43	6	74	285

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 5/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 3/	Federal National Mortgage Assoc. 4/	Financing by Treasury			Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
1952.....	-	-	-	413	-346	-395	6/	6/	-395	49
1953.....	-	-	-	441	-529	-120	6/	6/	-120	-410
1954.....	-	-	-	495	-558	-437	6/	6/	-437	-121
1955.....	-	-93	9	483	56 2/	10 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	*	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959.....	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 (Est.).....	-	980	-	774	-135	n.a.	258	-885	492	-
1961 (Est.).....	-	800	-	866	-111	n.a.	240	57	-408	-
1959-January.....	116	-24	25	48	144	-14	201	74	-289	158
February.....	-	28	22	60	-113	12	175	-206	42	-124
March.....	-	-29	28	53	-144	-4	22	-47	21	-140
April.....	-	61	30	61	268	-33	-174	-94	235	300
May.....	-	-27	27	56	-59	36	168	-296	165	-95
June.....	-	10	37	55	42	-14	-114	-237	337	55
July.....	-	-47	51	46	172	10	165	-364	209	162
August.....	-	-12	62	51	-198	4	-92	-178	275	-202
September.....	-	65	84	47	-186	-18	-82	-79	143	-167
October.....	-	-92	91	54	190	-11	-16	-117	123	201
November.....	-	-29	78	24	-200	2	174	-185	12	-202

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

4/ Secondary market operations, as provided in the Housing Act of 1954,

approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury, (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks ^{1/}	Other trust accounts
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 ^{2/}	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 ^{2/}	1,236	1,241 ^{4/}	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 ^{2/}	2,516 ^{5/}	1,463	-	121	258	135	-16	548	-	-	8 ^{5/}
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960 (Est.)....	369	208	-1,012	517	244	-88	85	-17	814	-429	-	94
1961 (Est.)....	1,954	1,769	-33	476	71	305	104	-14	774	-	-	87
1959-Jan.....	-1,047	-1,062	-558	-4	-53	-296	-4	-5	77	-104	-100	-17
Feb.....	-47	-63	-115	43	-6	-108	-5	-5	62	74	-	-2
March.....	70	64	131	67	-4	-227	-11	-5	54	55	-	3
April.....	-491	-487	-295	29	-55	-157	-8	-3	49	-46	-	*
May.....	980	963	424	87	8	433	-11	-4	65	-38	-	-1
June.....	568	554	-65	65	63	-51	155	29	245	103	-	10
July.....	-671	-686	-681	22	197	-96	-10	-3	55	-178	-	7
August.....	666	646	303	69	-12	407	-10	-5	60	-160	-	-5
September...	-317	-329	-172	44	-31	-114	-7	-3	48	-91	-	-3
October...	-667	-682	-557	-16	-88	-87	-8	-5	50	-	-	29
November...	67	12	-204	20	-21	169	-7	-6	49	-	-	11

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks ^{1/}	Production credit corporations ^{1/}	Federal National Mortgage Association ^{6/}	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks ^{1/}
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 ^{2/}	9	102	314	18	-
Memorandum													
1955.....	126	95 ^{7/}	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 ^{7/}	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	18	-70	-	124	-299	1	105
1960 (Est.)....	161	92	-	-	-	50	19	258	-	133	125	-	-
1961 (Est.)....	185	113	-	-	-6	57	20	240	-	140	100	-	-
1959-Jan.....	15	6	-	-	3	4	2	201	-	77	24	-	101
Feb.....	16	8	-	-	2	3	3	175	-	12	163	1	-
March.....	7	2	-	-	2	1	2	22	-	1	21	-	-
April.....	-4	-11	-	-	-1	6	1	-174	-	-23	-154	-	3
May.....	17	11	-	-	1	4	1	168	-	32	136	-	-
June.....	14	7	-	-	*	4	2	-114	-	6	-121	-	1
July.....	16	9	-	-	*	5	2	165	-	1	164	-	-
August.....	19	16	-	-	*	2	1	-92	4	6	-103	-	-
September...	12	7	-	-	*	3	1	-82	-4	-	-78	-	-
October...	15	10	-	-	1	3	1	-16	-	3	-20	-	1
November...	56	-	-	-	4	6	46 ^{8/}	174	-	6	168	-	*

Source: See Table 1.

^{1/} See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.^{2/} For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.^{3/} Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).^{4/} Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).^{5/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.^{6/} Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.^{7/} Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.^{8/} Includes \$45 million investment by Tennessee Valley Authority. Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953.....	25	-7	1	*	-7	*	32	65	65	-	*
1954.....	4	-29	*	*	-30	*	33	44	44	-	*
1955.....	-602 2/	37	-	*	37	*	-639 2/	-639	-69	-570	*
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*
1959.....	-71	-10	-	*	-10	*	-61	-61	-	6	*
1960 (Est.).....	-985	-5	-	*	-5	*	-980	-980	-	*	*
1961 (Est.).....	-906	9	-	*	9	*	-915 4/	-800	-	-	*
1959-January.....	4	3	-	*	3	*	*	*	-	*	-
February.....	-57	-7	-	*	-7	*	-50	-50	-	*	*
March.....	-6	-6	-	*	-6	*	*	*	-	*	*
April.....	-78	12	-	*	12	*	-90	-90	-	*	-
May.....	-1	-1	-	*	-1	*	*	*	-	*	-
June.....	-53	-4	-	-	-4	*	-50	-50	-	-	*
July.....	1	1	-	*	1	*	*	*	-	-	-
August.....	-51	-1	-	*	-1	*	-50	-50	-	-	*
September.....	-155	-5	-	*	-5	*	-150	-150	-	*	*
October.....	-3	-2	-	-	-2	*	*	*	-	-	*
November.....	-56	-6	-	*	-6	*	-50	-50	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
Memorandum							
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959.....	58	-125	-1,222	-86	-554	-340	-242
1960 (Est.).....	-	-980	-885	-30	-400	-275	-180
1961 (Est.).....	-	-800	57	-35	392	-200	-100
1959-January.....	* 5/	*	74	-	80	-6	*
February.....	-	-50	-206	*	-106	-50	-50
March.....	-	*	-47	-6	34	-76	1
April.....	-	-90	-94	6	26	-40	-86
May.....	-	*	-297	*	-199	-88	-10
June.....	-	-50	-237	-33	-124	-80	*
July.....	-	*	-364	*	-310	-54	*
August.....	-	-50	-178	-35	-25	-20	-98
September.....	-	-150	-79	*	-85	6	*
October.....	-	*	-117	-36	-134	52	*
November.....	-	-50	-185	-	-240	55	*

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

2/ Management and liquidating functions.

2/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes \$-115 million for Tennessee Valley Authority.

5/ Secondary market operations.

6/ Adjustment for December transactions.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 (Est.).....	94,796	95,338	-542	414	40	-	-88
1961 (Est.).....	102,178	96,257	5,921	-5,969	48	-	-
1959-January.....	5,049	7,585	-2,536	3,546	1	957	54
February.....	7,998	8,025	-28	-627	3	-644	-7
March.....	9,581	7,124	2,457	-3,253	5	-836	45
April.....	5,384	8,005	-2,621	4,086	6	1,531	-60
May.....	7,708	7,879	-171	15	8	-81	-67
June.....	11,048	8,646	2,403	-2,803	5	-538	143
July.....	3,973	8,171	-4,198	4,606	1	486	-77
August.....	7,903	8,498	-594	1,339	3	781	-33
September.....	9,488	7,709	1,779	-1,457	4	399	-73
October.....	3,678	7,894	-4,216	3,656	6	-641	86
November.....	7,579	8,228	-649	-763	5	-1,408	1
1960 to date.....	32,621	40,500	-7,879	7,382	20	-382	-95

Source: Actual figures for 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government

(for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959.....	81,612	94,042	-12,430	8,032	-4,399
1960 (Est.).....	94,836	95,250	-414	414	-
1961 (Est.).....	102,226	96,257	5,969	-5,969	-
1959-January.....	4,885	7,455	-2,570	3,527	957
February.....	7,791	7,740	51	-695	-644
March.....	10,315	7,818	2,497	-3,333	-836
April.....	4,872	7,342	-2,469	4,000	1,531
May.....	7,836	7,933	-97	16	-81
June.....	11,137	8,693	2,444	-2,982	-538
July.....	3,455	7,505	-4,051	4,537	486
August.....	8,199	8,680	-481	1,261	781
September.....	9,563	7,684	1,879	-1,480	399
October.....	3,441	7,724	-4,283	3,642	-641
November.....	7,600	8,240	-640	-768	-1,408
1960 to date.....	32,259	39,834	-7,575	7,192	-382

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. Figures

in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

Fiscal year or month	(In millions of dollars)										
	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash trans- actions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intergovern- mental transactions (See Table 5)	Excess profits tax refund bond re- demptions 1/	Receipts from exercise of monetary authority 2/	Total de- ductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to report- ing method (see also Table 4)	
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959.....	68,270	17,084	85,355	3,650	*	44	3,694	81,660	44	-93	81,612
1960 (Est.).....	78,600	20,696	99,296	4,460	*	40	4,500	94,796	40	-	94,836
1961 (Est.).....	84,000	22,547	106,547	4,321	*	48	4,369	102,178	48	-	102,226
1959-January.....	4,528	759	5,287	236	*	1	237	5,049	1	-165	4,885
February.....	6,576	1,637	8,213	212	*	3	215	7,998	3	-210	7,791
March.....	8,426	1,322	9,748	162	*	5	167	9,581	5	730	10,315
April.....	4,258	1,302	5,561	171	*	6	177	5,384	6	-517	4,872
May.....	5,425	2,479	7,904	189	*	8	196	7,708	8	120	7,836
June.....	10,154	1,950	12,105	1,052	*	5	1,056	11,048	5	83	11,137
July.....	3,246	1,214	4,460	486	*	1	487	3,973	1	-519	3,455
August.....	5,679	2,444	8,124	217	*	3	220	7,903	3	293	8,199
September...	8,486	1,236	9,722	230	*	4	234	9,488	4	71	9,563
October.....	3,023	1,009	4,032	348	*	6	354	3,678	6	-243	3,441
November....	5,897	2,004	7,901	316	*	5	321	7,579	5	16	7,600

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction

in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account. Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)											
Fiscal year or month	Expenditures			Less: Deductions from expenditures		Equals: Federal pay- ments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account	
	Budget	Trust and deposit fund account	Government- sponsored enterprise (net) 1/	Total	Intra- gov- ern- men- tal trans- ac- tions (See Table 5)		Accrued interest and other noncash expenditures (See Table 6)	Less: Payments to the public not reflected in the Treasurer's account			Adjustment for net difference due to reporting method (See also Table 3)
								From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204 2/	-435 2/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959.....	80,697	18,597	1,290	100,585	3,650	2,131	94,804	23	646	-93	94,042
1960 (Est.).....	78,383	21,510	627	100,520	4,460	722	95,338	88	-	-	95,250
1961 (Est.).....	79,816	21,278	-297	100,797	4,321	219	96,257	-	-	-	96,257
1959-January....	6,776	1,883	-275	8,384	236	563	7,585	-54	18	-165	7,455
February....	6,331	1,462	30	7,824	212	-414	8,025	7	69	-210	7,740
March.....	6,461	1,451	25	7,938	162	652	7,124	-45	80	730	7,818
April.....	6,427	1,905	267	8,600	171	424	8,005	60	86	-517	7,342
May.....	6,164	1,426	129	7,720	189	-348	7,879	67	-1	120	7,933
June.....	8,631	1,548	349	10,528	1,052	831	8,646	-143	179	83	8,693
July.....	6,557	2,174	199	8,931	486	274	8,171	77	69	-519	7,505
August.....	6,305	1,528	271	8,104	217	-610	8,498	33	78	293	8,680
September..	6,357	1,735	161	8,253	230	314	7,709	73	23	71	7,684
October....	6,868	1,886	133	8,888	348	646	7,894	-86	14	-243	7,724
November...	6,598	1,496	10	8,105	316	-440	8,228	-1	6	16	8,240

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959.....	342	12	239	6	1,315	9	746	846	135	3,650
1960 (Est.).....	725	12	265	4	1,324	9	719	799	604	4,460
1961 (Est.).....	767	13	288	2	1,358	9	719	876	291	4,321
1959-January.....	21	-	88	-	5	*	59	61	1	236
February.....	38	2	33	-	26	1	54	57	1	212
March.....	*	-	3	-	23	2	65	68	1	162
April.....	1	-	5	-	41	1	61	63	1	171
May.....	12	3	6	4	20	1	65	77	1	189
June.....	125	3	2	-	787	*	61	72	1	1,052
July.....	34	-	3	-	2	*	54	86	306	486
August.....	19	-	10	3	25	-	62	65	32	217
September.....	29	-	15	-	17	1	64	66	38	230
October.....	4	-	4	-	34	-	64	211	31	348
November.....	5	4	4	-	13	1	55	207	27	316

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959.....	801	87	*	-2	1,361 8/	-116	2,131
1960 (Est.).....	375	-	*	-2	250	99	722
1961 (Est.).....	125	-	*	-1	-	95	219
1959-January.....	110	51	*	*	-9	411	563
February.....	50	-333	*	-	14	-144	-414
March.....	-16	223	*	*	161	284	652
April.....	74	273	*	*	-4	82	424
May.....	77	-46	*	*	7	-386	-348
June.....	-11	-471	*	*	1,053 8/	260	831
July.....	229	222	*	*	10	-186	274
August.....	49	-329	*	*	-18	-312	-610
September.....	-9	306	*	*	-	17	314
October.....	95	323	*	*	10	218	646
November.....	23	-184	*	*	74	-354	-440

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

**Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public,
and Reconciliation to Net Cash Debt Transactions through the Account of the
Treasurer of the United States**

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises	
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959.....	8,363	71	1,222	-1,215	102	-68	10,837
1960 (Est.).....	-206	985	885	208	161	258	1,037
1961 (Est.).....	-4,500	906	-57	1,769	185	240	-5,845
1959-January.....	2,879	-4	-74	-1,062	15	201	3,647
February.....	-697	57	206	-63	16	175	-563
March.....	-3,069	6	47	64	7	22	-3,108
April.....	3,319	78	94	-487	-4	-174	4,156
May.....	950	1	297	963	17	168	99
June.....	-1,597	53	237	552	14	-112	-1,760
July.....	3,976	-1	364	-686	16	165	4,844
August.....	1,714	51	178	646	19	-92	1,370
September.....	-2,100	155	79	-329	12	-82	-1,466
October.....	2,957	3	117	-682	15	-16	3,760
November.....	-664	56	185	12	56	174	-665

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/				Total deduc- tions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/				
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959.....	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 (Est.).....	375	*	-2	250	*	623	414	-	414
1961 (Est.).....	125	*	-1	-	*	124	-5,969	-	-5,969
1959-January.....	110	*	*	-9	*	101	3,546	18	3,527
February.....	50	*	-	14	*	64	-627	69	-695
March.....	-16	*	*	161	*	145	-3,253	80	-3,333
April.....	74	*	*	-4	*	69	4,086	86	4,000
May.....	77	*	*	7	*	84	15	-1	16
June.....	-11	*	*	1,053	*	1,042	-2,803	179	-2,982
July.....	229	*	*	10	*	239	4,606	69	4,537
August.....	49	*	*	-18	*	31	1,339	78	1,261
September.....	-9	*	*	-	*	-9	-1,457	23	-1,480
October.....	95	*	*	10	*	105	3,656	14	3,642
November.....	23	*	*	74	*	97	-763	6	-768

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

- 1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,

and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

- 2/ Not reported prior to 1954.
3/ See Table 7, footnote 1.
4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
3/ Consists of payment of earnings and repayment of capital stock to the Treasury for 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of

Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

- 5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payments between Railroad Retirement Account and Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
* Less than \$500,000.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
8/ Includes \$1,031 million notes issued as part of the additional United States subscription authorized by Public Law 86-48, approved June 17, 1959. * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

- 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
7/ Market transactions in public debt securities and agency obligations.
* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	(in millions of dollars)										Balance in account of Treasurer of U. S.
	Treasury operating balance				Assets					Liabilities 1/	
	Available funds in Federal Reserve Bank	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance	Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1958-Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-Jan.....	447	4,054	396	4,897	319	67	292	456	6,031	113	5,918
Feb.....	492	3,454	398	4,344	329	50	269	446	5,437	163	5,274
March.....	398	2,787	394	3,579	319	68	168	399	4,533	95	4,438
April.....	539	3,844	402	4,785	310	63	448	476	6,081	112	5,969
May.....	567	4,117	396	5,080	303	45	166	407	6,002	114	5,888
June.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
July.....	522	4,364	106	4,992	297	60	175	406	5,930	93	5,837
Aug.....	537	5,227	110	5,875	289	42	111	392	6,709	92	6,617
Sept.....	704	5,353	102	6,159	279	41	201	424	7,103	87	7,017
Oct.....	488	4,990	109	5,587	280	64	171	380	6,482	106	6,376
Nov.....	582	3,559	102	4,243	291	32	137	378	5,081	113	4,968

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(in millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrange- ment) 2/				High	Low	Average
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1958-December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-January.....	290	-	-	3,387	1,060	18	4,755	4,169	4,054	4,144	912	2,685
February.....	237	-	1,099	33	3,458	-	4,827	5,427	3,454	3,951	2,465	3,365
March.....	231	-	-	27	3,077	1,694	5,030	5,697	2,787	4,989	1,754	2,884
April.....	207	-	-	4,136	1,174	17	5,534	4,477	3,844	6,457	3,261	4,254
May.....	186	-	-	1,928	3,487	-	5,601	5,328	4,117	5,669	3,720	4,347
June.....	180	-	-	-	3,278	1,629	5,087	5,460	3,744	4,028	1,838	3,142
July.....	202	-	2,915	1,900	1,314	89	6,421	5,801	4,364	5,765	2,467	4,486
August.....	176	-	974	-	3,665	-	4,816	3,952	5,227	5,382	2,916	4,179
September.....	172	-	-	-	3,057	1,285	4,514	4,388	5,353	5,454	2,885	4,276
October.....	202	-	1,925	2,135	1,072	63	5,396	5,759	4,990	5,663	2,384	4,374
November.....	197	-	-	-	3,463	-	3,660	5,091	3,559	4,857	2,773	3,808

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

2/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt	Guaran- teed securi- ties 2/	Total	Public debt	Guaran- teed securi- ties 2/ 3/	Total	Public debt				Guaranteed securi- ties 2/ (matured)
								Total	Matured	Monetary Fund 4/	Other 5/	
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
1958-December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-January.....	285,907	285,801	106	283,913	283,808	105	1,994	1,993	822	748	422	1
February.....	285,216	285,104	112	283,354	283,243	111	1,861	1,861	677	762	422	1
March.....	282,153	282,034	119	280,207	280,089	118	1,946	1,945	603	923	419	1
April.....	285,460	285,353	107	283,603	283,497	106	1,856	1,856	518	919	419	1
May.....	286,410	286,303	108	284,580	284,473	107	1,830	1,830	487	926	416	1
June.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
July.....	288,792	288,682	110	285,948	285,840	109	2,844	2,842	437	1,989	416	2
August.....	290,506	290,396	111	287,709	287,599	110	2,798	2,797	412	1,971	414	1
September.....	288,412	288,296	116	285,602	285,486	115	2,810	2,810	426	1,971	413	1
October.....	291,372	291,253	118	288,596	288,478	118	2,776	2,775	382	1,981	411	1
November.....	290,713	290,589	124	287,866	287,742	124	2,847	2,847	380	2,055	412	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning 1953.

4/ Special notes of the United States issued to the International Monetary

Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The increase of \$1,375 million in the United States subscription authorized by Public Law 86-48, approved June 17, 1959, was paid in June 1959, \$344 million in gold and the remainder in special notes.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									Guar- anteed securi- ties 1/
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Public debt								
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total public debt	Marketable issues					Non- market- able issues 4/	Special issues	
							Total 2/	Bills 3/	Certif- icates	Notes	Treasury bonds			
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1958-December...	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-January....	283,913	283,808	7,670	7,667	2.704	2.704	2.649	2.960	2.212	2.995	2.607	2.912	2.648	2.620
February....	283,354	283,243	7,871	7,868	2.781	2.781	2.769	2.995	2.599	3.276	2.608	2.915	2.650	2.618
March.....	280,207	280,089	7,839	7,836	2.801	2.801	2.799	3.020	2.713	3.266	2.608	2.918	2.653	2.612
April.....	283,603	283,497	7,995	7,993	2.824	2.824	2.832	3.101	2.713	3.311	2.619	2.921	2.656	2.622
May.....	284,580	284,473	8,105	8,102	2.853	2.853	2.877	3.209	2.842	3.307	2.619	2.923	2.660	2.623
June.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
July.....	285,948	285,840	8,299	8,296	2.909	2.909	2.954	3.577	2.842	3.302	2.619	2.928	2.699	2.624
August.....	287,709	287,599	8,815	8,812	3.072	3.072	3.207	3.670	3.650	3.782	2.619	2.931	2.699	2.634
September..	285,602	285,486	8,939	8,935	3.137	3.138	3.238	3.847	3.650	3.776	2.619	3.159	2.699	2.632
October....	288,596	288,478	9,193	9,190	3.194	3.194	3.319	4.111	3.650	3.838	2.619	3.166	2.699	2.632
November...	287,866	287,742	9,357	9,354	3.260	3.260	3.418	4.265	4.130	3.910	2.619	3.171	2.701	2.638

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding

principal amount. Beginning with data for December 31, 1958, computation of the average annual interest charge and rate is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	(in millions of dollars)													Special issues	
		Total public issues	Public issues							Nonmarketable						
			Marketable				Treasury bonds			Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, invest- ment series		Depos- itary bonds
			Total	Bills	Certifi- cates	Notes	Bank elligi- ble	Bank re- stricted 1/								
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	14,046	373	37,739	
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538	
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229	
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250	
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114	
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827	
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246	
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756	
1958-Dec.....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	9,017	203	44,840	
1959-Jan.....	283,808	239,901	179,816	30,342	36,364	28,918	84,142	-	50	60,086	50,993	-	8,897	196	43,907	
Feb.....	283,243	239,373	179,308	31,832	37,957	25,299	84,170	-	50	60,066	51,049	-	8,832	185	43,870	
Mar.....	280,089	236,149	176,293	32,234	34,390	25,429	84,190	-	50	59,856	50,980	-	8,692	185	43,940	
Apr.....	283,497	240,220	180,709	34,244	34,390	27,204	84,821	-	50	59,510	50,819	-	8,509	183	43,278	
May.....	284,473	240,271	180,993	35,014	33,843	27,274	84,811	-	50	59,278	50,677	-	8,419	182	44,203	
June.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756	
July.....	285,840	241,779	183,057	37,029	33,843	27,341	84,794	-	50	58,722	50,221	-	8,318	183	44,061	
August.....	287,599	242,876	184,463	38,631	20,343	40,654	84,786	-	50	58,413	49,983	-	8,251	179	44,723	
Sept.....	285,486	241,086	183,057	37,128	20,343	40,758	84,778	-	50	58,029	49,721	-	8,132	176	44,400	
Oct.....	288,478	244,882	187,433	39,130	20,343	43,141	84,770	-	50	57,449	49,434	-	7,824	191	43,596	
Nov.....	287,742	244,160	186,957	39,134	19,669	43,341	84,763	-	50	57,204	49,280	-	7,736	188	43,582	

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes. Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1958-December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-January.....	179,816	73,210	56,650	17,167	24,786	8,004	4 yrs. 8 mos.
February.....	179,308	71,191	61,986	13,312	24,779	8,039	4 yrs. 9 mos.
March.....	176,293	68,025	62,117	13,312	24,771	8,068	4 yrs. 9 mos.
April.....	180,709	70,115	63,811	13,311	25,383	8,089	4 yrs. 8 mos.
May.....	180,993	75,954	58,265	13,311	25,375	8,088	4 yrs. 7 mos.
June.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
July.....	183,057	77,970	58,331	17,052	21,617	8,088	4 yrs. 5 mos.
August.....	184,463	75,158	62,556	17,051	21,611	8,087	4 yrs. 6 mos.
September.....	183,057	73,656	62,660	17,051	21,604	8,087	4 yrs. 5 mos.
October.....	187,433	75,836	64,864	18,326	20,321	8,086	4 yrs. 4 mos.
November.....	186,957	77,947	62,284	18,325	20,316	8,085	4 yrs. 4 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially

tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	Other ^{2/}
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1958-December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-January....	43,907	698	1,253	165	17,182	108	8,163	1,115	282	5,621	*	3,441	5,759	119
February....	43,870	710	1,296	165	17,067	110	8,225	1,110	356	5,616	*	3,435	5,652	128
March.....	43,940	712	1,363	165	17,199	112	8,279	1,105	410	5,605	*	3,431	5,426	133
April.....	43,278	668	1,382	165	16,869	108	8,297	1,102	365	5,597	*	3,346	5,254	124
May.....	44,203	623	1,469	165	17,293	112	8,363	1,098	326	5,586	*	3,355	5,687	126
June.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
July.....	44,061	621	1,556	165	16,547	120	8,663	1,124	251	5,732	*	3,614	5,540	127
August.....	44,723	628	1,625	165	16,849	122	8,723	1,119	91	5,722	-	3,602	5,947	129
September..	44,400	628	1,668	165	16,678	124	8,771	1,116	-	5,715	-	3,571	5,833	131
October....	43,596	616	1,647	165	16,096	122	8,802	1,111	-	5,707	-	3,463	5,736	132
November...	43,582	622	1,667	165	15,892	122	8,843	1,105	-	5,700	-	3,428	5,905	133

Source: Daily Treasury statement.

^{1/} Consists of Canal Zone Postal Savings System beginning April 1958.^{2/} Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export- Import Bank of Wash- ington 2/	Housing and Home Finance Agency			Inter- national Coop- eration Admin. 5/	Recon- struction Finance Corpo- ration 6/	Saint Lawrence Seaway Develop- ment Corp.	Tenn. Valley Author- ity	Veterans' Admin.: Direct loan program	Under Defense Produc- tion Act of 1950 7/	Other 8/
		Commodity Credit Corpo- ration	Rural Electri- fication Admin.	Secretary: Farmers' Home Admin. programs 1/		Adminis- trator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1958-Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-Jan...	24,394	12,771	2,897	284	1,829	605	1,834	33	1,174	-	110	-	927	1,913	19
Feb...	25,083	13,233	2,897	335	1,869	622	1,944	30	1,173	-	110	-	927	1,923	21
Mar...	25,560	13,489	2,897	371	1,873	644	2,086	26	1,173	-	111	-	927	1,942	21
Apr...	25,974	13,730	2,962	403	1,888	646	2,147	26	1,172	-	112	-	930	1,937	21
May...	25,040	12,565	2,962	411	1,921	694	2,261	26	1,172	-	112	-	930	1,965	22
June...	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
July...	23,341	10,464	2,998	383	1,933	751	2,505	29	1,163	-	113	-	979	2,002	20
Aug...	23,725	10,696	2,998	409	1,945	773	2,595	31	1,163	-	113	-	979	2,002	20
Sept...	24,008	10,977	3,083	410	1,934	799	2,570	28	1,162	-	113	-	979	1,930	20
Oct...	24,285	11,277	3,083	436	1,693	833	2,670	30	1,162	-	114	-	1,029	1,937	20
Nov...	24,829	11,670	3,083	437	1,700	883	2,718	73	1,161	-	115	-	1,029	1,940	20

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1958 Annual Report of the Secretary of the Treasury, page 674, and the 1958 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 512.

Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

Excludes securities issued under Defense Production Act. Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and \$10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation November 30, 1959

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b).....	295,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	290,176
Guaranteed securities (excluding those held by the Treasury).....	124
Total amount of securities outstanding subject to statutory debt limitation.....	290,301
Balance issuable under limitation.....	4,699

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding November 30, 1959

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	39,134	-	39,134
Certificates of indebtedness.....	19,669	-	19,669
Treasury notes.....	43,341	-	43,341
Treasury bonds.....	84,763	-	84,763
Panama Canal bonds.....	-	50	50
Total marketable.....	186,907	50	186,957
Nonmarketable:			
U. S. savings bonds (current redemption value).....	49,280	-	49,280
Depository bonds.....	188	-	188
Treasury bonds, investment series.....	7,736	-	7,736
Total nonmarketable.....	57,204	-	57,204
Special issues to Government agencies and trust funds.....	43,582	-	43,582
Total interest-bearing securities.....	287,692	50	287,742
Matured securities on which interest has ceased.....	377	3	380
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	2,055	-	2,055
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	164	164
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	2,107	360	2,467
Total public debt.....	290,176	413	290,589
Guaranteed securities: 1/			
Interest-bearing.....	124	-	124
Matured.....	1	-	1
Total guaranteed securities.....	124	-	124
Total public debt and guaranteed securities.....	290,301	413	290,713

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding November 30, 1959
Other Than Regular Weekly Treasury Bills
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. invest-ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest-ment accounts and Fed. Res. Banks	All other investors
1959					1961				
Dec.....	3.565% Bill (tax ant.) - 12/22/59	1,500	-	1,500	Apr....	1-1/2% Note - 4/1/61-EA	144	-	144
					May....	3-5/8% Note - 5/15/61-B	4,078	2,928	1,151
					June...	3% Bond 4/ - 6/1/61 (Panama Canal loan)	50	-	50
1960					Aug....	4% Note - 8/1/61-A	2,136	260	1,876
Jan.....	3.386% Bill (special) - 1/15/60	2,006	255	1,751	Sept....	2-3/4% Bond - 9/15/61	2,239	45	2,195
Feb.....	3-3/4% Certificate - 2/15/60-A 4% Note 2/ - 8/15/62-B	11,363 157	5,669 -	5,694 157	Oct....	1-1/2% Note - 10/1/61-E0	332	-	332
Mar.....	4.075% Bill (tax ant.) - 3/22/60	4,004	40	3,964	Nov....	2-1/2% Bond - 11/15/61	11,177	167	11,010
					Total.....		20,156	3,399	16,757
Apr.....	3.835% Bill (special) - 4/15/60 1-1/2% Note - 4/1/60-EA	2,003 198	111 -	1,892 198					
May.....	4% Certificate - 5/15/60-B 3-1/2% Note - 5/15/60-A 3-1/4% Note - 5/15/60-B	1,269 2,406 2,738	134 267 13	1,136 2,139 2,725					
June....	4.783% Bill (tax ant.) - 6/22/60	2,002	22	1,980	1962				
					Feb....	3-5/8% Note - 2/15/62-A 4% Note - 2/15/62-D	647 1,435	323 11	324 1,424
July....	4.728% Bill (special) - 7/15/60	2,001	8	1,993	Apr....	1-1/2% Note - 4/1/62-EA	551	-	551
Aug.....	4-3/4% Note - 8/15/60-C	9,561	5,612	3,948	June...	2-1/4% Bond - 6/15/59-62	5,265	520	4,745
Oct.....	1-1/2% Note - 10/1/60-E0	278	-	278	Aug....	4% Note 2/ - 8/15/62-B	160	-	160
Nov.....	4-3/4% Certificate - 11/15/60-C 2-1/8% Bond - 11/15/60	7,037 3,806	5,079 62	1,958 3,744	Oct....	1-1/2% Note - 10/1/62-E0	590	-	590
Dec.....	2-3/4% Bond 3/ - 12/15/60-65	1,485	*	1,485	Nov....	3-3/4% Note - 11/15/62-C	1,143	95	1,048
	Total.....	52,315	17,274	35,041	Dec....	2-1/4% Bond - 12/15/59-62	3,454	740	2,714
					Total.....		13,245	1,689	11,556

Footnotes at end of table

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding November 30, 1959
Other Than Regular Weekly Treasury Bills - (Continued)**

(In millions of dollars)

(In millions of dollars)																			
Year and month of final maturity 1/	Amount of maturities						Year and month of final maturity 1/	Amount of maturities											
														Held by -			Held by -		
	Description of security							Total	U. S. Govt. invest-ment accounts and Fed. Res. Banks	All other investore	Description of security						Total	U. S. Govt. invest-ment accounts and Fed. Res. Banks	All other investore
1963							1970												
Feb...	2-5/8% Note	-	2/15/63-A	3,971	165	3,806	Mar....	2-1/2% Bond	-	3/15/65-70	4,695	1,230	3,465						
Apr...	1-1/2% Note	-	4/1/63-EA	533	-	533													
May...	4% Note	-	5/15/63-B	1,743	103	1,640													
Aug...	2-1/2% Bond	-	8/15/63	6,755	55	6,700	1971												
Oct...	1-1/2% Note	-	10/1/63-E0	506	-	506	Mar....	2-1/2% Bond	-	3/15/66-71	2,943	700	2,243						
Nov...	4-7/8% Note	-	11/15/63-C	3,011	133	2,879													
	Total.....			16,519	455	16,064	1972												
1964							June...	2-1/2% Bond	-	6/15/67-72	1,822	150	1,672						
Feb...	3% Bond	-	2/15/64	3,854	65	3,789	Sept...	2-1/2% Bond	-	9/15/67-72	2,716	237	2,479						
Apr...	1-1/2% Note	-	4/1/64-EA	457	-	457	Dec....	2-1/2% Bond	-	12/15/67-72	3,671	226	3,445						
May...	4-3/4% Note	-	5/15/64-A	4,184	2,687	1,497		Total.....			8,209	613	7,596						
Aug...	5% Note	-	8/15/64-B	2,316	102	2,214													
Oct...	1-1/2% Note	-	10/1/64-E0	67	-	67	1974												
	Total.....			10,878	2,854	8,024	Nov....	3-7/8% Bond	-	11/15/74	654	100	553						
1965							1980												
Feb...	2-5/8% Bond	-	2/15/65	6,896	619	6,277	Feb....	4% Bond	-	2/15/80	884	89	795						
1966							1983												
Aug...	3% Bond	-	8/15/66	1,484	109	1,375	June...	3-1/4% Bond	-	6/15/78-83	1,602	144	1,458						
1967							1985												
June..	2-1/2% Bond	-	6/15/62-67	2,110	270	1,840	May....	3-1/4% Bond	-	5/15/85	1,135	120	1,015						
1968							1990												
Dec...	2-1/2% Bond	-	12/15/63-68	2,818	425	2,393	Feb....	3-1/2% Bond	-	2/15/90	1,727	149	1,578						
1969							1995												
June...	2-1/2% Bond	-	6/15/64-69	3,741	455	3,285	Feb....	3% Bond	-	2/15/95	2,738	178	2,560						
Oct...	4% Bond	-	10/1/69	1,276	157	1,119													
Dec...	2-1/2% Bond	-	12/15/64-69	3,815	524	3,291													
	Total.....			8,832	1,136	7,696													

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."

2/ Redeemable at option of holder on February 15, 1960, on 3 months'

notice. Holders of \$157 million have exercised their option to redeem; the remaining \$160 million will mature August 15, 1962 (see also Table 6, footnote 17).

3/ Income is partially exempt from income tax.

4/ Income is wholly exempt from income tax.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

(Amounts in millions of dollars)									
Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competi- tive basis	On noncompeti- tive basis 2/	In exchange		
Regular weekly bills:									
1959-Sept. 3.....	1959-Dec. 3	91	1,836.5	1,099.8	894.2	205.7	81.9	1,100.6	14,809.1
	1960-Mar. 3	182	807.9	400.3	361.7	38.6	24.1	400.1	10,804.8
Sept. 10.....	1959-Dec. 10	91	1,868.5	1,200.1	997.7	202.4	31.7	1,200.0	14,809.2
	1960-Mar. 10	182	885.1	400.1	357.6	42.5	23.7	400.3	10,804.6
Sept. 17.....	1959-Dec. 17	91	1,933.4	1,200.3	904.9	295.4	84.0	1,200.7	14,808.7
	1960-Mar. 17	182	710.7	399.9	346.3	53.6	22.1	400.0	10,804.4
Sept. 24.....	1959-Dec. 24	91	1,844.3	1,200.6	908.7	291.9	72.1	1,200.1	14,809.3
	1960-Mar. 24	182	704.9	400.3	342.9	57.4	22.8	400.1	10,804.6
Oct. 1.....	1959-Dec. 31	91	1,949.3	1,099.8	898.0	201.8	134.2	1,100.1	14,809.0
	1960-Mar. 31	182	707.7	400.4	353.7	46.7	21.7	400.1	10,804.6
Oct. 8.....	Jan. 7	91	1,754.8	1,200.0	993.4	206.7	188.5	1,201.2	14,807.8
	Apr. 7	182	777.8	405.1	351.8	53.4	21.7	400.0	10,810.0
Oct. 15.....	Jan. 14	91	1,769.1	1,200.9	1,006.8	194.1	11.0	1,200.1	14,808.6
	Apr. 14	182	711.4	400.3	359.2	41.1	1.6	400.0	10,810.3
Oct. 22.....	Jan. 21	91	1,897.7	1,000.1	742.1	258.0	100.4	1,000.2	14,802.5
	Apr. 21	182	700.1	400.1	345.6	54.5	23.2	400.1	10,810.4
Oct. 29.....	Jan. 28	91	1,676.7	1,000.0	787.9	212.1	80.2	1,000.0	14,802.5
	Apr. 28	182	763.9	400.8	355.2	45.6	15.1	400.2	10,810.9
Nov. 5p.....	Feb. 4	91	1,931.7	1,000.3	786.4	213.8	231.8	1,000.5	14,802.2
	May 5	182	732.1	400.1	355.4	44.7	44.5	400.0	10,811.0
Nov. 12p.....	Feb. 11	91	1,913.5	1,200.5	923.1	277.4	150.6	1,200.1	14,802.6
	May 12	182	674.8	400.2	349.4	50.8	21.7	400.2	10,811.0
Nov. 19p.....	Feb. 18	91	1,896.0	1,200.6	923.1	247.5	159.4	1,200.2	14,803.0
	May 19	182	803.3	403.3	349.6	53.7	27.9	400.2	10,814.1
Nov. 27p.....	Feb. 25	90	1,956.8	1,200.2	976.7	223.5	212.5	1,200.0	14,803.2
	May 26	181	726.2	400.1	354.5	45.6	43.0	400.0	10,814.2
Dec. 3p.....	Mar. 3	91	1,823.0	1,100.9	899.3	201.6	137.9	1,099.8	14,804.3
	June 2	182	733.8	400.5	364.5	36.0	22.0	400.2	10,814.4
Dec. 10p.....	Mar. 10	91	2,017.9	1,200.7	945.7	255.0	81.9	1,200.1	14,805.0
	June 9	182	889.0	500.2	447.1	53.1	22.0	500.1	10,814.5
Dec. 17p.....	Mar. 17	91	2,016.7	1,200.1	902.8	297.4	20.2	1,200.3	14,804.8
	June 16	182	983.9	500.0	431.2	68.8	5.4	500.1	10,814.4
Dec. 24p.....	Mar. 24	91	1,930.6	1,201.3	906.3	295.0	91.0	1,200.6	14,805.5
	June 23	182	740.3	500.0	435.2	64.8	23.3	500.2	10,814.2
Dec. 31p.....	Mar. 31	91	2,064.4	1,100.2	888.2	212.1	8.3	1,099.8	14,805.9
	June 30	182	735.1	499.9	459.9	40.0	4.7	500.0	10,814.2
Tax anticipation bills:									
1959-May 15.....	1959-Dec. 22	221	1,699.2	1,499.8	1,389.9	109.9	-	-	5,998.3
July 8.....	1960-Mar. 22	258	4,304.4	3,005.2	2,673.8	331.4	-	2,996.7 2/	3,001.6
Aug. 19 4/.....	Mar. 22	216	3,215.2	998.9	767.7	231.2	-	-	6,006.8
								-	7,005.7
Oct. 21.....	June 22	245	3,781.0	2,002.2	1,717.3	285.0	-	1,501.8 5/	5,503.9
								-	7,506.2
1960-Jan. 8p 4/....	June 22	166	4,084.6	2,016.0	1,647.5	368.5	-	1,499.8 6/	6,006.4
								-	8,022.4
Special bills:									
1959-Apr. 1.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6
May 11.....	Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9
								2,735.4 7/	4,009.5
July 15.....	July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	-	6,010.4
Dec. 2p.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	8,016.9
1960-Jan. 15p.....	1961-Jan. 15	366	2,303.1	1,502.1	1,152.4	349.7	-	2,006.2	7,512.8

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

^{2/} For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for

other issues, the corresponding amount is stipulated in each offering announcement.

^{3/} June 22, 1959, maturity.

^{4/} Reopening of previous issue.

^{5/} September 21, 1959, maturity.

^{6/} December 22, 1959, maturity.

^{7/} May 15, 1959, maturity.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{g}{g}$	High		Low	
			Price per hundred	Equivalent rate $\frac{g}{g}$	Price per hundred	Equivalent rate $\frac{g}{g}$
Regular weekly bills:						
		(Percent)		(Percent)		(Percent)
1959-Sept. 3.....	{ 99.017 97.741	{ 3.889 4.468	{ 99.050 $\frac{9}{10}$ 97.803 $\frac{10}{10}$	{ 3.758 4.346	{ 98.995 97.724	{ 3.976 4.502
Sept. 10.....	{ 98.994 97.739	{ 3.979 4.473	{ 99.002 $\frac{11}{11}$ 97.750	{ 3.948 4.451	{ 98.977 97.730	{ 4.047 4.490
Sept. 17.....	{ 98.947 97.575	{ 4.166 4.796	{ 98.964 $\frac{12}{12}$ 97.602 $\frac{13}{13}$	{ 4.098 4.743	{ 98.926 97.524	{ 4.249 4.898
Sept. 24.....	{ 99.000 97.591	{ 3.957 4.766	{ 99.007 $\frac{14}{14}$ 97.609	{ 3.928 4.729	{ 98.976 97.578	{ 4.051 4.791
Oct. 1.....	{ 98.940 97.526	{ 4.194 4.894	{ 98.961 $\frac{15}{15}$ 97.550 $\frac{16}{16}$	{ 4.110 4.846	{ 98.927 97.482	{ 4.245 4.981
Oct. 8.....	{ 98.987 97.635	{ 4.007 4.678	{ 99.011 97.644	{ 3.913 4.660	{ 98.957 97.625	{ 4.126 4.698
Oct. 15.....	{ 98.923 97.641	{ 4.262 4.666	{ 98.945 $\frac{17}{17}$ 97.670 $\frac{18}{18}$	{ 4.174 4.609	{ 98.894 97.616	{ 4.375 4.716
Oct. 22.....	{ 98.964 97.730	{ 4.099 4.490	{ 98.971 $\frac{19}{19}$ 97.742	{ 4.071 4.466	{ 98.960 97.714	{ 4.114 4.522
Oct. 29.....	{ 98.983 97.726	{ 4.023 4.499	{ 99.000 97.735 $\frac{20}{20}$	{ 3.956 4.480	{ 98.972 97.720	{ 4.067 4.510
Nov. 5p.....	{ 98.954 97.757	{ 4.137 4.437	{ 98.971 $\frac{21}{21}$ 97.785	{ 4.071 4.381	{ 98.947 97.733	{ 4.166 4.484
Nov. 12p.....	{ 98.966 97.708	{ 4.089 4.534	{ 98.988 97.730	{ 4.004 4.490	{ 98.953 97.679	{ 4.142 4.591
Nov. 19p.....	{ 98.905 97.602	{ 4.332 4.744	{ 98.935 $\frac{22}{22}$ 97.628 $\frac{23}{23}$	{ 4.213 4.692	{ 98.888 97.590	{ 4.399 4.767
Nov. 27p.....	{ 98.930 97.675	{ 4.279 4.625	{ 98.945 97.694	{ 4.220 4.587	{ 98.925 97.656	{ 4.300 4.662
Dec. 3p.....	{ 98.862 97.527	{ 4.501 4.891	{ 98.875 $\frac{24}{24}$ 97.540 $\frac{25}{25}$	{ 4.451 4.866	{ 98.853 97.514	{ 4.538 4.917
Dec. 10p.....	{ 98.828 97.488	{ 4.638 4.969	{ 98.836 $\frac{26}{26}$ 97.502	{ 4.605 4.941	{ 98.824 97.478	{ 4.652 4.989
Dec. 17p.....	{ 98.854 97.556	{ 4.535 4.834	{ 98.862 $\frac{27}{27}$ 97.572	{ 4.502 4.803	{ 98.850 97.548	{ 4.549 4.850
Dec. 24p.....	{ 98.820 97.502	{ 4.669 4.940	{ 98.837 $\frac{28}{28}$ 97.520 $\frac{29}{29}$	{ 4.601 4.905	{ 98.812 97.478	{ 4.700 4.989
Dec. 31p.....	{ 98.858 97.502	{ 4.517 4.942	{ 98.865 $\frac{30}{30}$ 97.532	{ 4.490 4.882	{ 98.854 97.474	{ 4.534 4.996
Tax anticipation bills:						
1959-May 15.....	97.811	3.565	97.851 $\frac{31}{31}$	3.501	97.756	3.655
July 8.....	97.080	4.075	97.239	3.853	97.033	4.140
Aug. 19 $\frac{4}{4}$	97.768	3.719	97.810 $\frac{32}{32}$	3.650	97.752	3.747
Oct. 21.....	96.745	4.783	96.854 $\frac{33}{33}$	4.623	96.715	4.827
1960-Jan. 8p $\frac{4}{4}$	97.821	4.726	97.865 $\frac{34}{34}$	4.630	97.810	4.749
Special bills:						
1959-Apr. 1.....	97.282	3.386	97.391 $\frac{35}{35}$	2.250	97.242	3.436
May 11.....	96.378	3.835	96.468 $\frac{36}{36}$	3.740	96.350	3.865
July 15.....	95.193	4.728	95.580 $\frac{37}{37}$	4.348	95.100	4.820
Dec. 2p.....	95.680	4.860	95.835 $\frac{38}{38}$	4.686	95.651	4.893
1960-Jan. 15p.....	94.849	5.067	94.927 $\frac{39}{39}$	4.990	94.764	5.150

Footnote 4 on preceding page.

8/ Bank discount basis.

9/ Except \$700,000 at 99.204.

10/ Except \$165,000 at 97.901.

11/ Except \$8,000 at 99.014.

12/ Except \$500,000 at 99.014, \$400,000 at 98.994, and \$100,000 at 98.990.

13/ Except \$100,000 at 97.624, and \$4,000 at 97.730.

14/ Except \$600,000 at 99.020.

15/ Except \$2,000,000 at 99.000.

16/ Except \$100,000 at 97.583, and \$1,000 at 97.573.

17/ Except \$150,000 at 99.014, \$50,000 at 98.989, \$100,000 at 98.960,

and \$20,000 at 98.950.

18// Except \$300,000 at 97.700, \$900,000 at 97.694, and \$1,005,000 at

97.686.

19/ Except \$230,000 at 98.994.

20/ Except \$500,000 at 97.750.

21/ Except \$787,000 at 98.983.

22/ Except \$200,000 at 98.966, and \$50,000 at 98.943.

23/ Except \$1,000,000 at 97.750, \$100,000 at 97.690, \$100,000 at 97.650,

and \$10,000 at 97.635.

24/ Except \$680,000 at 98.945, \$600,000 at 98.925, \$10,000 at 98.912,

and \$200,000 at 98.888.

25/ Except \$300,000 at 97.673, and \$10,000 at 97.561.

26/ Except \$5,000,000 at 98.882, \$90,000 at 98.861, and \$200,000 at 98.858.

27/ Except \$50,000 at 98.900.

28/ Except \$250,000 at 98.925, \$2,000 at 98.855, and \$200,000 at 98.854.

29/ Except \$2,000 at 97.840, \$500,000 at 97.597, and \$50,000 at 97.556.

30/ Except \$500,000 at 98.885.

31/ Except \$15,000,000 at 97.888.

32/ Except \$300,000 at 98.000.

33/ Except \$500,000 at 97.448, \$500,000 at 97.447, and \$200,000 at 96.911.

34/ Except \$626,000 at 97.879.

35/ Except \$600,000 at 97.544, and \$50,000 at 97.421.

36/ Except \$1,300,000 at 96.500.

37/ Except \$100,000 at 95.795, \$10,000 at 95.750, \$100,000 at 95.703,

\$200,000 at 95.681, and \$200,000 at 95.650.

38/ Except \$200,000 at 96.082, \$200,000 at 95.961, \$25,000 at 95.940,

\$200,000 at 95.881, and \$100,000 at 95.867.

39/ Except \$2,000 at 95.440, \$4,000 at 95.250, \$305,000 at 95.171, and

\$69,000 at 95.000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
(Percent)						
1953-Apr. 23.....	1953- July 23	91	\$ 2,202	\$ 1,501	2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2.....	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12	91	2,407	1,600	2.805	} 200
	{ June 11	182	1,073	400	3.081	
Dec. 18.....	{ Mar. 19	91	2,476	1,600	2.904	} 200
	{ June 18	182	764	400	3.095	
Dec. 26.....	{ Mar. 26	90	2,394	1,601	2.739	} 201
	{ June 25	181	834	400	3.017	
1959-Jan. 2.....	{ Apr. 2	90	2,479	1,600	2.690	} 199
	{ July 2	181	755	400	2.920	
Jan. 8.....	{ Apr. 9	91	2,508	1,599	2.678	} 199
	{ July 9	182	680	400	2.959	
Jan. 15.....	{ Apr. 16	91	2,178	1,600	2.808	} 197
	{ July 16	182	734	401	3.034	

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1959-Mar. 5.....	1959- { June 4 Sept. 3	91 182	\$ 2,090 724	\$ 1,500 400	(Percent) 2.816 3.111	} \$101
Mar. 12 2/.....	{ June 11 Sept. 10	91 182	2,254 967	1,301 400	3.062 3.375	
Mar. 19.....	{ June 18 Sept. 17	91 182	2,019 727	1,301 400	2.763 3.058	} 100
Mar. 26.....	{ June 25 Sept. 24	91 182	2,122 671	1,300 400	2.766 3.093	
Aug. 13.....	{1959- Nov. 12 1960- Feb. 11	91 182	1,866 875	1,200 400	3.150 3.690	} 199
Aug. 20.....	{1959- Nov. 19 1960- Feb. 18	91 182	1,853 790	1,200 400	3,417 3,782	
Aug. 27.....	{1959- Nov. 27 1960- Feb. 25	92 182	1,964 693	1,200 400	3,824 4,152	} 204

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through December 31, 1959.
^{1/} Equivalent average rate on bank discount basis.

^{2/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53	2-1/4% Certificate	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond	30y 1 1/2m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill	107d	1,676	-	800	-	
		(At auction)						
7/6/53	7/15/53	2-1/2% Certificate	8m	8,687	-	5,902	-	10/
		- Tax ant. 2/						
8/5/53	8/15/53	2-5/8% Certificate	1y	-	2,788	-	2,788	100
9/2/53	{ 9/15/53	2-5/8% Certificate	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond	7y 10m	12,543	-	2,239	-	11/
11/18/53	{ 12/1/53	1-7/8% Note	1y 1/2m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond	5y 3/4m	-	1,748	-	1,748	
		- Reopening						
2/1/54	{ 2/15/54	1-5/8% Certificate	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill	52d	2,987	-	1,001	-	
		- Tax ant. 8/						
		(At auction)						
5/	4/1/54	1-1/2% Note	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note	4y 9m	9,750	-	2,205	-	12/
		- Tax ant. 8/						
		(At auction)						
5/5/54	{ 5/17/54	1-1/8% Certificate	1y	-	3,886	-	3,886	100
		- Tax ant. 2/						
7/21/54	8/2/54	1% Certificate	7 1/2m	9,250	-	3,734	-	13/
8/3/54	{ 8/15/54	1-1/8% Certificate	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note	2y 7 1/2m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note	5y	-	99	-	99	100
11/22/54	{ 8/15/54	1-1/8% Certificate	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond	8y 8m	-	6,755	-	6,755	
2/1/55	{ 2/15/55	1-5/8% Note	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate	2 1/2m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond	39y 7m	1,720	-	821	-	17/
7/20/55	{ 8/1/55	2% Certificate	10 1/2m	-	1,486	-	1,486	100
	5/17/55	2% Note	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note	5y	-	278	-	278	100
11/28/55	{ 12/1/55	2-5/8% Certificate	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill	99d	4,130	-	1,501	-	
		- Tax ant. 8/						
		(At auction)						
3/5/56	{ 3/5/56	2-5/8% Certificate	11 1/2m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note	1y 1/2m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill	91d	4,637	-	1,750	-	
11/19/56	{ 12/1/56	3-1/4% Certificate	6 1/2m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill	95d	3,786	-	1,006	-	
		- Tax ant. 8/						
		(At auction)						

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tendere received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601	20/	-
2/4/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A	1y 3y 3m	- -	8,414 1,464	- -	8,414 1,464	100
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750	20/	-
3/18/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening 3-1/2% Note - 5/15/60-A - Reopening	10 1/2m 3y 1 1/2m	7,489 5,868	- -	2,437 942	- -	21/
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	{ 5/1/57 5/1/57	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A	11 1/2m 4y 9 1/2m	- -	2,351 647	- -	2,351 647	100
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	-
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	-
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A 22/	4m 1y 4y	100 100 100	9,871 10,487 2,509	100 100 100	9,871 10,487 2,509	100 23
8/14/57	8/21/57	4.173% Bill - 4/15/58 - Special (At auction)	237d	3,178	-	1,751	-	-
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 8/1/58-C - Reopening 4% Note - 8/15/62-B 24/ 4% Bond - 10/1/69	10m 4y 11m 12y	3,067 6,121 4,648	- - -	933 2,000 657	- - -	25/ 26/
5/	10/1/57	1-1/2% Note - 10/1/62-E0	5y	-	590	-	590	100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 11/15/62-C 3-7/8% Bond - 11/15/74	4y 11 1/2m 16y 11 1/2m	7,786 3,817	- -	1,143 654	- -	27/ 28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90	1y 6y 32y	- - -	9,770 3,854 1,727	- - -	9,770 3,854 1,727	100
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5 1/2m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-	31/
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65	11m 6y 8m	- -	1,817 7,388	- -	1,817 7,388	100
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 2/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-E0	5y	-	506	-	506	100
9/29/58	{ 10/8/58 10/10/58	3-1/4% Bill - 5/15/59 - Issued at 98.023 (Special at fixed price) 3-1/2% Note - 11/15/59-B	219d 1y 1m	5,805 2,686	- -	2,735 1,184	- -	33/
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	-
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95 3-5/8% Note - 5/15/61-B - Issued at 99-7/8	11 1/2m 2y 5 1/2m	- -	7,711 4,078	- -	7,711 4,078	100
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4 4% Bond - 2/15/80 - Issued at 99.00	1y 4m 21y 1m	5,508 1,800	- -	2,738 884	- -	34/ 35/
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993 4% Note - 2/15/62-D - Issued at 99.993	1y 3y	- -	11,363 1,435	- -	11,363 1,435	100
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	-
3/23/59	{ 4/1/59 10/1/57	4% Note - 5/15/63-B 4% Bond - 10/1/69 - Reopening	4y 1 1/2m 10y 6m	3,052 1,502	- -	1,743 619	- -	36/ 37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - Special (At auction)	289d	3,445	-	2,006	-	-
5/6/59	5/11/59	3.835% Bill - 4/15/60 - Special (At auction)	340d	3,461	-	2,003	-	-
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	-
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes on end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ent. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - Special (At auction)	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12 1/2 m	-	9,561	-	9,561	100
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64	5y	-	185	-	185	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	28/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037p	-	7,037p	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011p	-	3,011p	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening et 99-3/4	4y 6m	-	750p 22/	-	750p 22/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - Special (At auction)	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ent. 8/ (Reopening)	166d	4,085p	-	2,016p	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - Special (At auction)	1y	2,303p	-	1,502p 40/	-	

Sources: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of December 31, 1959.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.

11/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement plans, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.

14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.

15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.

16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.

17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.

19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.

20/ Issued as a roll-over of special bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions for savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition to the amounts allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%.
- 40/ Issued as a partial rollover of one-year bills maturing January 15, 1960, in the amount of \$2,006 million. p Preliminary.
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills ^{1/}

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued		U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/	
		For cash	In exchange for other securi- ties								Pension and re- tirement funds	Other funds			
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363	
		-	620	3	444	6	9	20	7/	7/	13		100	25	
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188	-	118	131	261	98	99	7/	7/	75		158	248	
		-	418	1	1	287	19	13	7/	7/	12		*	85	
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874	
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81	
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192	
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185	
		-	2,997	-	2,276	42	140	86	155	3	2	40	188	65	
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64	
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 9/	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209	
		-	1,748	5	1,174	43	61	52	110	13	1	26	169	94	
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218	
		-	11,177	10	8,733	209	467	218	535	92	7	163	450	293	
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205	-	26	1,138	175	146	139	216	36	*	37	219	73	
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130	
		-	3,886	1,686	986	68	28	4	558	6	-	294	76	180	
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85	
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558	995	847	115	47	30	751	45	4	369	117	238	
		-	3,806	10	3,091	54	100	31	120	18	2	68	182	130	
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117	
12/15/54	{ 1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34	
	{ 1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284	
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144	
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220	
	{ 3% Bond 2/15/59	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160	
		-	1,924	1	1,190	70	130	44	84	10	1	23	354	17	
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29	
5/17/55	2% Note 8/15/56-B	{ 2,532	-	-	1,747	36	10	4	545	2	4	21	62	101	
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134	
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29	
7/20/55	3% Bond 2/15/59 9/	821	-	25	216	21	119	105	33	110	59	20	53	60	
8/1/55	{ 2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48	
	{ 2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185	
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42	
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234	
		-	2,283	1	1,099	52	62	37	478	24	1	261	137	131	
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 9/	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288	
		-	2,109	18	903	35	32	34	548	13	-	195	191	140	
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426	
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12	
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129	
	{ 3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108	
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1/16/57	3.305% Bill 6/24/57 8/	1,601	10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	{ 3.231% Bill 6/24/57 8/	1,750	10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
2/15/57	{ 3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118	
	{ 3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issua					Allotments by investor classes										
Data of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nias	Mutual sav- ings banks	Corpo- rations 4/	Private pension and ra- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/	
		For cash	In exchange for other securi- ties								Pension and re- tirement funds	Other funds			
3/28/57	{ 3-3/8% Cart. 2/14/58-A 3-1/2% Nota 5/15/60-A } 2/	{ 2,437 942 }	- -	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6	
5/1/57	{ 3-1/2% Cart. 4/15/58-B 3-5/8% Note 2/15/62-A }	- -	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29	204 12	
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
8/1/57	{ 3-5/8% Cart. 12/1/57-E 4% Cart. 8/1/58-C 4% Nota 8/1/61-A }	100 11/ 100 11/ 100 11/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221	
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
9/26/57	{ 4% Cart. 8/1/58-C 4% Nota 8/15/62-B }	933 2,000	- -	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175	15 39	
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15	
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59	
12/1/57	3-3/4% Cart. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202	
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36	
2/14/58	{ 2-1/2% Cart. 2/14/59-A 3% Bond 2/15/64 3-1/2% Bond 2/15/90 }	- - -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86	
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133	
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235	
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141	
6/15/58	{ 1-1/4% Cart. 5/15/59-B 2-5/8% Bond 2/15/65 }	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 924	210 311	
8/1/58	1-5/8% Cart. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351	
8/6/58	1-1/2% Cart. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17	
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82	
10/10/58	3-1/2% Nota 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94	
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12/1/58	{ 3-3/8% Cert. 11/15/59-E 3-5/8% Nota 5/15/61-B }	- -	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82	
1/21/59	3-1/4% Nota 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111	
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83	
2/15/59	{ 3-3/4% Cert. 2/15/60-A 4% Nota 2/15/62-D }	- -	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26	565 75	
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4/1/59	{ 4% Nota 5/15/63-B 4% Bond 10/1/69 }	1,743 619	- -	100 50	1,331 335	61 26	17 35	28 25	52 26	11 15	1 12	5 4	79 37	58 54	
5/11/59	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
5/15/59	{ 3.835% Bill 4/15/60 3.565% Bill 12/22/59 4% Cert. 5/15/60-B }	2,003 1,500 -	- - 1,269	- - 155	1,952 539 367	8 14 33	2 4 15	- 1 23	9 227 266	* * 14	* - *	28 15 98	1 667 106	3 33 192	
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3	
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4	
7/20/59	4-3/4% Nota 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130	
8/1/59	4-3/4% Nota 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245	
8/19/59	3.719% Bill 3/22/60 8/ 2/	999	-	-	980	7	*	-	7	-	-	3	*	2	
10/15/59	5% Nota 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229	
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9	
11/15/59	{ 4-3/4% Cart. 11/15/60-C 4-7/8% Nota 11/15/63-C }	- -	7,037p 3,011p	5,070 97	795 1,634	98 140	23 118	43 130	505 261	24 21	1 3	171 76	164 315	143 216	

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)**

(In millions of dollars)

Issue				(in millions of dollars) Allotments by investor classes											
Date of financing	Description of security		Amount issued		U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securi- ties								Pension and re- tire- ment funds	Other funds		
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 9/	-	750p 12/											

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this

country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of special bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Allotments are not yet available; they will appear in a subsequent issue.

* Less than \$500,000.

p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 2/	-	-	-	
6/1/53	{ 1-7/8% Certificate - 6/1/53-B 2% Bond - 6/15/53-55 }	{ 7/1/52 10/7/40 }	{ 4,963 725 }	{ - -	{ 4,963 725 }	{ 4,410 448 }	{ 553 277 }	2-5/8% Certificate - 6/1/54-B
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 2/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 1/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 2/ }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
2/15/54	{ 2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56 }	{ 6/26/44 2/25/42 7/22/40 }	{ 5,825 1,501 681 }	{ - - -	{ 5,825 1,501 681 }	{ 4,083 5/ 1,128 5/ 369 5/ }	{ - - -	2-1/2% Bond - 11/15/61
	Total.....		20,796	-	20,796	18,184	186	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 2/	-	-	-	
	{ 2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56 }	{ 6/26/44 2/25/42 7/22/40 }	{ 1,743 373 311 }	{ - - -	{ 1,743 373 311 }	{ 1,505 322 273 }	{ 238 51 38 }	1-1/8% Certificate - 5/17/55-B
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 2/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 2/	-	-	-	
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
12/15/54	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 1/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 2/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/ }

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4.)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
	(In millions of dollars)							
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,198 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	
	Total.....		12,213	-	12,213	11,366	847	
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A 2-5/8% Certificate - 2/15/57-A 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	
	Total.....		9,479	-	9,479	9,328	151	
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	{ 2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A 3-3/8% Certificate - 2/14/58-A 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	
	Total.....		10,747	-	10,747	9,878	870	
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	{ 743 32 }	49	
	Total.....		23,943	-	23,943	22,866	1,077	
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4.)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	$\left\{ \begin{array}{l} 7,493 \\ 1,980 \\ 1,121 \end{array} \right\}$	257	$\left\{ \begin{array}{l} 2-1/2\% \text{ Certificate} - 2/14/59-A \\ 3\% \text{ Bond} - 2/15/64 \\ 3-1/2\% \text{ Bond} - 2/15/90 \end{array} \right\}$
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	$\left\{ \begin{array}{l} 343 \\ 592 \\ 350 \end{array} \right\}$	164	$\left\{ \begin{array}{l} 2-1/2\% \text{ Certificate} - 2/14/59-A \\ 3\% \text{ Bond} - 2/15/64 \\ 3-1/2\% \text{ Bond} - 2/15/90 \end{array} \right\}$
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	$\left\{ \begin{array}{l} 194 \\ 115 \\ 25 \end{array} \right\}$	49	$\left\{ \begin{array}{l} 2-1/2\% \text{ Certificate} - 2/14/59-A \\ 3\% \text{ Bond} - 2/15/64 \\ 3-1/2\% \text{ Bond} - 2/15/90 \end{array} \right\}$
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	$\left\{ \begin{array}{l} 677 \\ 372 \\ 96 \end{array} \right\}$	607	$\left\{ \begin{array}{l} 2-1/2\% \text{ Certificate} - 2/14/59-A \\ 3\% \text{ Bond} - 2/15/64 \\ 3-1/2\% \text{ Bond} - 2/15/90 \end{array} \right\}$
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	$\left\{ \begin{array}{l} 1,064 \\ 796 \\ 135 \end{array} \right\}$	357	$\left\{ \begin{array}{l} 2-1/2\% \text{ Certificate} - 2/14/59-A \\ 3\% \text{ Bond} - 2/15/64 \\ 3-1/2\% \text{ Bond} - 2/15/90 \end{array} \right\}$
3/24/58	Total.....		16,785	-	16,785	15,351	1,433	$\left\{ \begin{array}{l} 9,770 \text{ of } 2-1/2\% \text{ Certificate} \\ 3,854 \text{ of } 3\% \text{ Bond} \\ 1,727 \text{ of } 3-1/2\% \text{ Bond} \end{array} \right\}$
	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	$\left\{ \begin{array}{l} 1,015 \\ 3,195 \end{array} \right\}$	181	$\left\{ \begin{array}{l} 1-1/4\% \text{ Certificate} - 5/15/59-B \\ 2-5/8\% \text{ Bond} - 2/15/65 \end{array} \right\}$
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	$\left\{ \begin{array}{l} 91 \\ 800 \end{array} \right\}$	28	$\left\{ \begin{array}{l} 1-1/4\% \text{ Certificate} - 5/15/59-B \\ 2-5/8\% \text{ Bond} - 2/15/65 \end{array} \right\}$
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	$\left\{ \begin{array}{l} 710 \\ 3,392 \end{array} \right\}$	143	$\left\{ \begin{array}{l} 1-1/4\% \text{ Certificate} - 5/15/59-B \\ 2-5/8\% \text{ Bond} - 2/15/65 \end{array} \right\}$
	Total.....		9,555	-	9,555	9,204	351	$\left\{ \begin{array}{l} 1,817 \text{ of } 1-1/4\% \text{ Certificate} \\ 7,388 \text{ of } 2-5/8\% \text{ Bond} \end{array} \right\}$
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	$\left\{ \begin{array}{l} 6,433 \\ 3,300 \end{array} \right\}$	100	$\left\{ \begin{array}{l} 3-3/8\% \text{ Certificate} - 11/15/59-E \\ 3-5/8\% \text{ Note} - 5/15/61-B \end{array} \right\}$
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	$\left\{ \begin{array}{l} 1,277 \\ 778 \end{array} \right\}$	312	$\left\{ \begin{array}{l} 3-3/8\% \text{ Certificate} - 11/15/59-E \\ 3-5/8\% \text{ Note} - 5/15/61-B \end{array} \right\}$
	Total.....		12,201	-	12,201	11,789	412	$\left\{ \begin{array}{l} 7,711 \text{ of } 3-3/8\% \text{ Certificate} \\ 4,078 \text{ of } 3-5/8\% \text{ Note} \end{array} \right\}$
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	$\left\{ \begin{array}{l} 8,315 \\ 579 \end{array} \right\}$	876	$\left\{ \begin{array}{l} 3-3/4\% \text{ Certificate} - 2/15/60-A \\ 4\% \text{ Note} - 2/15/62-D \end{array} \right\}$
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	$\left\{ \begin{array}{l} 3,048 \\ 856 \end{array} \right\}$	1,199	$\left\{ \begin{array}{l} 3-3/4\% \text{ Certificate} - 2/15/60-A \\ 4\% \text{ Note} - 2/15/62-D \end{array} \right\}$
	Total.....		14,872	-	14,872	12,798	2,075	$\left\{ \begin{array}{l} 11,363 \text{ of } 3-3/4\% \text{ Certificate} \\ 1,435 \text{ of } 4\% \text{ Note} \end{array} \right\}$
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 2/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.99% Bill - 6/22/59	11/20/58	2,997	2,997 2/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	$\left\{ \begin{array}{l} 9,128 \\ 4,152 \end{array} \right\}$	221	$\left\{ \begin{array}{l} 4-4/3\% \text{ Note} - 8/15/60-C \\ 4-3/4\% \text{ Note} - 5/15/64-A \end{array} \right\}$
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	$\left\{ \begin{array}{l} 433 \\ 32 \end{array} \right\}$	8	$\left\{ \begin{array}{l} 4-3/4\% \text{ Note} - 8/15/60-C \\ 4-3/4\% \text{ Note} - 5/15/64-A \end{array} \right\}$
	Total.....		13,973	-	13,973	13,745	228	$\left\{ \begin{array}{l} 9,561 \text{ of Note} - 8/15/60 \\ 4,184 \text{ of Note} - 5/15/64 \end{array} \right\}$
9/21/59	3.29% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
				(In millions of dollars)				
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534p 871p }	306p	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504p 457p }	223p	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365p	529p	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684p 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049p	529p	{ 7,037p of 4-3/4% Certificate 3,011p of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 2/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.
4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
13/ Two issues of special bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who have the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Partially rolled over into a new bill issue dated January 15, 1960; see Table 4.
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	760p	740p

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through November 1959

(Dollar amounts in millions)							
Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,977	-	26	-
Series E and H.....	99,901	14,233	114,135	71,618 2/	42,517	-	62.75
Series F, G, J, and K.....	31,951 2/	1,160	33,111	26,103	6,762	246	41.50
Total A-K.....	135,801	16,447	152,249	102,69	49,280	272	-

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)								
Period	Sales	Accrued discount	Salee plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest- bearing debt	Matured debt
Fiscal years:								
1935-1952.....	97,720	7,382	105,102	47,295	44,762	2,533	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,404	845	50,503	331
Calendar years:								
1935-1952.....	99,799	7,991	107,790	49,744	46,962	2,782	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
Months:								
1959-January.....	486	127	613	867	829	39	50,993	631
February.....	383	97	481	584	493	91	51,049	471
March.....	414	98	512	653	521	132	50,980	399
April.....	350	84	434	624	538	86	50,819	371
May.....	338	85	424	586	509	77	50,677	350
June.....	323	118	441	634	544	91	50,503	331
July.....	350	127	478	775	680	96	50,221	315
August.....	309	89	398	647	569	78	49,983	304
September.....	300	93	393	668	574	94	49,721	291
October.....	358	87	445	742	658	83	49,434	282
November.....	332	92	424	588	500	88	49,280	272

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

(in millions of dollars)								
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1952.....	65,266	5,815	71,080	36,175	34,752	1,423	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,336	771	42,716	-
Calendar years:								
1941-1952.....	67,095	6,372	73,467	38,143	36,486	1,657	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
Months:								
1959-January.....	486	119	605	526	490	36	42,668	-
February.....	383	94	477	410	327	83	42,736	-
March.....	414	95	509	460	342	118	42,785	-
April.....	350	80	429	452	376	76	42,762	-
May.....	338	82	420	433	363	71	42,749	-
June.....	323	114	437	470	386	84	42,716	-
July.....	350	119	470	507	418	88	42,679	-
August.....	309	86	395	454	386	68	42,619	-
September.....	300	90	390	469	383	86	42,540	-
October.....	358	83	441	495	419	76	42,486	-
November.....	332	89	421	390	311	79	42,517	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1952.....	28,505	513	29,018	6,239	6,152	86	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
1959.....	*	54	54	2,137	2,064	73	7,787	303
Calendar years:								
1941-1952.....	28,755	565	29,320	6,704	6,606	97	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
Months:								
1959-January.....	*	8	8	342	339	3	8,324	600
February.....	-	3	3	174	166	8	8,313	441
March.....	*	3	3	192	179	13	8,195	370
April.....	-	5	5	171	161	10	8,057	342
May.....	-	3	3	152	146	6	7,928	321
June.....	-	4	4	164	158	7	7,787	303
July.....	-	8	8	268	261	7	7,542	287
August.....	-	3	3	192	182	10	7,364	276
September.....	*	3	3	198	190	8	7,181	265
October.....	- F	4	4	246	239	7	6,948	255
November.....	-	3	3	198	188	10	6,762	246

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)							
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 2/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/	
Series E							
Fiscal years:							
1941-1952.....	65,236	5,815	71,050	36,175	34,752	1,423	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
1959.....	3,688	1,174	4,862	4,889	4,118	771	38,040
Calendar years:							
1941-1952.....	66,913	6,372	73,285	38,143	36,486	1,657	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	38,206
Months:							
1959-January.....	375	119	494	509	473	36	38,191
February.....	311	94	405	392	309	83	38,204
March.....	336	95	431	437	319	118	38,198
April.....	289	80	369	433	357	76	38,134
May.....	290	82	372	413	342	71	38,093
June.....	279	114	393	446	362	84	38,040
July.....	297	119	416	479	391	88	37,977
August.....	269	86	355	428	360	68	37,904
September.....	264	90	354	437	351	86	37,821
October.....	299	83	382	466	390	76	37,737
November.....	283	89	372	363	284	79	37,746
Series H							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,529
1958.....	782	-	782	236	236	-	4,075
1959.....	818	-	818	217	217	-	4,676
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
1958.....	887	-	887	198	198	-	4,383
Months:							
1959-January.....	111	-	111	17	17	-	4,477
February.....	72	-	72	17	17	-	4,531
March.....	78	-	78	23	23	-	4,587
April.....	60	-	60	19	19	-	4,628
May.....	48	-	48	21	21	-	4,655
June.....	44	-	44	24	24	-	4,676
July.....	54	-	54	28	28	-	4,702
August.....	40	-	40	26	26	-	4,715
September.....	36	-	36	32	32	-	4,719
October.....	59	-	59	29	29	-	4,749
November.....	49	-	49	27	27	-	4,771

Source: Daily Treasury statement; Debt Analysis Staff in the office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

(in millions of dollars)

Period	Total	Matured bonds					Unmatured bonds			
		Total matured <u>5/</u>	Series A-D	Series E			Series F and G	Total unmatured <u>4/ 5/</u>	Sales price <u>4/</u>	Accrued discount
				Total	For cash	In exchange for series G and K				
Fiscal years:										
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271
1953.....	5,621	1,761	31	1,128	1,126	2	602 <u>8/</u>	3,860	3,622	238
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 <u>8/</u>	3,768	3,577	191
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956.....	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
1959.....	7,249	3,621	5	1,996	1,996	-	1,620	3,628	3,465	163
Calendar years:										
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270
1951.....	5,651	772	518	254	249	5	-	4,879	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953.....	6,149	2,318	24	1,328	1,326	2	967 <u>8/</u>	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
1958.....	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140
Months:										
1959-January.....	867	145	*	90	90	-	55	722	714	8
February.....	584	374	1	215	215	-	158	210	193	17
March.....	653	628	1	317	317	-	310	25	4	21
April.....	624	374	*	197	197	-	177	250	233	16
May.....	586	304	1	178	178	-	125	282	266	16
June.....	634	340	*	212	212	-	127	294	276	19
July.....	775	348	1	224	224	-	123	428	408	19
August.....	647	272	*	172	172	-	99	375	356	20
September.....	668	318	*	218	218	-	99	350	330	20
October.....	742	279	*	189	189	-	90	463	444	19
November.....	583	295	1	196	196	-	99	293	271	22

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase tempo-

rarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4, and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than \$500,000.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)													
End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guar- anteed by the U. S. Government 4/			Matured debt and debt bearing no interest	
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out- standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/		Held by private investors 3/ 6/
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues				
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	44	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1958-Dec.....	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	2,084
1959-Jan.....	285,907	283,808	53,479	9,573	43,907	25,715	204,614	147,394	57,220	105	58	46	1,994
Feb.....	285,216	283,243	53,590	9,720	43,870	25,350	204,304	147,087	57,217	111	60	51	1,861
Mar.....	282,153	280,089	53,645	9,705	43,940	25,497	200,947	143,930	57,017	118	62	56	1,946
Apr.....	285,460	283,497	53,020	9,742	43,278	25,703	204,774	148,086	56,688	106	62	44	1,856
May.....	286,410	284,473	54,127	9,924	44,203	25,905	204,442	147,974	56,468	107	62	44	1,830
June.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
July.....	288,792	285,840	54,037	9,976	44,061	26,543	205,259	149,321	55,939	109	63	45	2,844
August.....	290,506	287,599	54,584	9,862	44,723	26,690	206,325	150,672	55,653	110	63	47	2,798
September....	288,412	285,486	54,184	9,784	44,400	26,563	204,739	149,455	55,284	115	63	52	2,810
October.....	291,372	288,478	53,491	9,895	43,596	26,631	208,356	153,645	54,711	118	64	54	2,776
November....	290,713	287,742	53,698	10,117	43,582	26,922	207,122	152,638	54,484	124	68	56	2,847

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ All public marketable issues except for 1952, which includes \$1 million of Commodity Credit Corporation demand obligations.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	-4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	-

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding <u>2/</u>	Held by banks			U. S. Government investment accounts <u>4/</u>	Held by private nonbank investors								
		Total	Commercial banks <u>3/</u>	Federal Reserve Banks		Total	Individuals <u>5/</u>			Insurance companies	Mutual savings banks	Corporations <u>6/</u>	State and local governments <u>7/</u>	Miscellaneous investors <u>4/ 8/</u>
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February <u>2/</u> ...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2r	49.2	16.0	16.0r	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.8r	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8r	49.4	15.4r	15.9r	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7r	49.5	15.1r	15.4r	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4r	50.0	13.5r	15.3r	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0r	50.2	14.8r	15.0r	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0r	50.2	14.8r	14.6r	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6r	50.3	16.3r	13.6r	8.4	17.7	15.7	16.3
December.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7r	50.1	15.6r	13.2r	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	66.3r	49.1	17.2r	12.7r	7.9	16.1	16.9	16.0
December.....	275.0	83.7	59.5	24.2	55.2	136.1	65.1r	48.2	16.9r	12.5r	7.6	17.2	17.0	16.5
1958-March.....	272.7	83.5	59.9	23.6	55.4	133.8	65.2r	48.1	17.1r	12.4r	7.6	16.0	17.3	15.4
June.....	276.4	90.7	65.3	25.4	55.9	129.9	64.2r	48.0	16.1r	12.2r	7.4	13.9	16.9	15.2
July.....	275.6	89.8	65.3	24.5	55.6	130.2	63.9r	47.9	16.0r	12.4r	7.4	14.5	16.9r	15.0
August.....	278.6	92.1	66.8	25.3	56.0	130.5	63.5r	47.9	15.6r	12.5r	7.5	15.3	16.8r	14.9
September.....	276.8	90.8	65.8	25.0	55.6	130.4	63.4r	47.9	15.6r	12.5r	7.4	15.0	16.7r	15.3
October.....	280.3	92.4	67.0	25.4	55.1	132.8	63.5r	47.8	15.7r	12.7r	7.4	16.8	16.8r	15.8
November.....	283.2	94.2	68.0	26.2	54.8	134.2	63.4r	47.8	15.6r	12.7r	7.3	18.0	16.7r	16.0
December.....	283.0	93.9	67.5	26.3	54.4	134.8	63.5	47.7	15.8	12.7r	7.3	18.2	16.7r	16.5
1959-January.....	285.9	94.0	68.2	25.7	53.5	138.4	64.6r	47.7	16.9r	13.0r	7.3	19.8	17.0r	16.7
February.....	285.2	91.7	66.3	25.3	53.6	139.9	65.3r	47.6	17.7r	12.8r	7.4	20.2	16.9r	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	66.2r	47.5	18.7r	12.6r	7.4	19.5	16.8r	17.2
April.....	285.5	90.4	64.7	25.7	53.1	142.0	66.5r	47.3	19.2r	12.6r	7.4	20.9	16.9r	17.8
May.....	286.4	89.2	63.2	25.9	54.2	143.1	66.7r	47.2	19.5r	12.6r	7.4	21.4	16.8r	18.2
June.....	284.8	87.4	61.3	26.0	54.6	142.8	66.8r	47.0	19.7r	12.5r	7.3	20.0	16.7r	19.4
July.....	288.8	88.4	61.8	26.5	54.1	146.3	67.2r	46.9	20.4r	12.6r	7.3	21.8r	17.0r	20.4
August.....	290.5	87.5	60.8	26.7	54.6	148.4	67.7r	46.7	21.0r	12.7r	7.3	22.8r	17.2r	20.6
September.....	288.4	86.5	60.0	26.6	54.2	147.6	68.3	46.5	21.8	12.6	7.3	21.3	17.3	21.0
October p.....	291.4	87.1	60.4	26.6	53.6	150.7	69.1	46.3	22.8	12.6	7.0	22.9	17.4	21.7

Source: Debt Analysis Staff in the Office of the Secretary.

- 1/ United States savings bonds, Series A-F and J, are included at current redemption value.
- 2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.
- 3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
- 4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.
- 5/ Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

- 6/ Exclusive of banks and insurance companies.
- 7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.
- 8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.
- 9/ Immediate postwar debt peak.
- p Preliminary.
- r Revised.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1959

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government
Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,402 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				305 life	536 fire, casualty, and marine		
<u>Interest-bearing securities:</u>							
Public marketable.....	187,551	52,296	6,144	4,923	4,375	33,853	85,961
Public nonmarketable 5/.....	57,449	878 6/	836	1,950	300	2,736	50,748
Special issues.....	43,596	-	-	-	-	43,596	-
Total interest-bearing securities.....	288,596	53,174	6,979	6,873	4,675	80,185	136,709
Matured debt and debt bearing no interest 7/....	2,776						
Total securities issued or guaranteed by the U. S. Government 8/.....	291,372						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,402 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				305 life	536 fire, casualty, and marine		
<u>Type of security:</u>							
Issued by U. S. Government:							
Treasury bills.....	39,130	4,545	136	344	205	2,749	31,150
Certificates of indebtedness.....	20,343	2,158	146	90	199	10,866	6,884
Treasury notes.....	43,141	13,256	893	241	775	12,664	15,312
Treasury bonds.....	84,770	32,322	4,950	4,234	3,193	7,510	32,560
Panama Canal bonds.....	50	7	-	-	2	-	41
Guaranteed securities 8/.....	118	8	19	13	*	64	14
Total.....	187,551	52,296	6,144	4,923	4,375	33,853	85,961
<u>Call classes:</u>							
Due or first becoming callable:							
Within 1 year.....	84,556	13,441	627	645	999	20,794	48,049
1 to 5 years.....	64,814	30,436	2,621	953	2,140	8,264	20,400
5 to 10 years.....	29,324	7,875	2,179	2,440	1,007	3,952	11,871
10 to 15 years.....	-	-	-	-	-	-	-
15 to 20 years.....	2,256	113	191	106	68	245	1,534
20 years and over.....	6,484	423	506	766	161	534	4,094
Guaranteed securities 8/.....	118	8	19	13	*	64	14
Total.....	187,551	52,296	6,144	4,923	4,375	33,853	85,961
<u>Tax status: 9/</u>							
Wholly exempt from Federal income taxes.....	50	7	-	-	2	-	41
Partially exempt from Federal income taxes..	1,485	1,323	*	*	27	*	135
Subject to Federal income taxes 10/.....	186,016	50,966	6,143	4,923	4,346	33,853	85,785
Total.....	187,551	52,296	6,144	4,923	4,375	33,853	85,961

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1959

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,402 commercial banks 2/ 2/	515 mutual savings banks 2/	Insurance companies			
				305 life	536 fire, casualty, and marine		
Treasury bills:							
Regular weekly.....(taxable)	25,613	2,146	81	167	125	2,395	20,701
Tax anticipation.....(taxable)	7,506	1,549	19	126	27	43	5,742
Special.....(taxable)	6,010	850	36	51	54	311	4,708
Total Treasury bills.....	39,130	4,545	136	344	205	2,749	31,150
Certificates of indebtedness:							
3-3/8% November 1959-E.....(taxable)	7,711	585	56	43	47	5,085	1,894
3-3/4% February 1960-A.....(taxable)	11,363	1,321	57	42	132	5,656	4,155
4% May 1960-B.....(taxable)	1,269	252	33	5	20	125	835
Total certificates of indebtedness.....	20,343	2,158	146	90	199	10,866	6,884
Treasury notes:							
3-1/2% November 1959-B.....(taxable)	1,184	337	34	21	17	24	750
3-1/2% May 1960-A.....(taxable)	2,406	822	36	4	78	255	1,211
3-1/4% May 1960-B.....(taxable)	2,738	855	18	73	31	13	1,749
4-3/4% August 1960-C.....(taxable)	9,561	808	61	17	45	5,613	3,017
3-5/8% May 1961-B.....(taxable)	4,078	573	14	4	20	2,928	540
4% August 1961-A.....(taxable)	2,136	628	29	2	44	260	1,173
3-5/8% February 1962-A.....(taxable)	647	142	8	1	23	323	151
4% February 1962-D.....(taxable)	1,435	640	35	*	46	11	702
4% August 1962-B.....(taxable)	2,000	1,193	109	5	50	78	565
3-3/4% November 1962-C.....(taxable)	1,143	599	53	2	58	95	335
2-5/8% February 1963-A.....(taxable)	3,971	2,979	77	29	75	165	646
4% May 1963-B.....(taxable)	1,743	759	93	3	29	100	759
4-3/4% May 1964-A.....(taxable)	4,184	524	102	3	31	2,679	846
5% August 1964-B.....(taxable)	2,316	434	133	23	56	107	1,563
1-1/2% April 1960-EA.....(taxable)	198	48	7	*	13	6	123
1-1/2% October 1960-EO.....(taxable)	278	118	-	*	10	8	142
1-1/2% April 1961-EA.....(taxable)	144	70	-	*	10	-	64
1-1/2% October 1961-EO.....(taxable)	332	189	1	2	21	-	120
1-1/2% April 1962-EA.....(taxable)	551	311	8	2	42	-	188
1-1/2% October 1962-EO.....(taxable)	590	389	12	8	10	-	171
1-1/2% April 1963-EA.....(taxable)	533	321	27	16	21	-	148
1-1/2% October 1963-EO.....(taxable)	506	306	9	5	15	-	171
1-1/2% April 1964-EA.....(taxable)	457	201	28	20	30	-	177
1-1/2% October 1964-EO.....(taxable)	12	8	-	2	*	-	2
Total Treasury notes.....	43,141	13,256	893	241	775	12,664	15,312
Treasury bonds:							
2-1/4% June 1959-62.....(taxable)	5,265	2,394	133	38	255	520	1,926
2-1/4% December 1959-62.....(taxable)	3,454	1,357	57	57	146	741	1,096
2-1/8% November 1960.....(taxable)	3,806	1,701	12	2	110	39	1,944
2-3/4% December 1960-65.....(partially)	1,485	1,323	*	*	27	*	135
2-3/4% September 1961.....(taxable)	2,239	1,251	79	7	132	45	726
2-1/2% November 1961.....(taxable)	11,177	6,503	190	51	401	167	3,865
2-1/2% June 1962-67.....(taxable)	2,110	823	199	116	139	270	564
2-1/2% August 1963.....(taxable)	6,755	4,483	111	21	282	55	1,804
2-1/2% December 1963-68.....(taxable)	2,818	669	412	270	217	425	826
3% February 1964.....(taxable)	3,854	2,643	72	3	62	65	1,010
2-1/2% June 1964-69.....(taxable)	3,741	765	808	359	188	455	1,165
2-1/2% December 1964-69.....(taxable)	3,815	800	600	491	146	524	1,254
2-5/8% February 1965.....(taxable)	6,896	3,805	116	70	273	618	2,015
2-1/2% March 1965-70.....(taxable)	4,696	474	606	821	152	1,230	1,412
2-1/2% March 1966-71.....(taxable)	2,943	201	297	745	91	700	909
3% August 1966.....(taxable)	1,484	872	78	3	41	109	382
2-1/2% June 1967-72.....(taxable)	1,823	102	150	82	42	150	1,297
2-1/2% September 1967-72.....(taxable)	2,716	1,199	160	13	101	237	1,007
2-1/2% December 1967-72.....(taxable)	3,674	132	110	184	115	226	2,908
4% October 1969.....(taxable)	1,276	289	63	31	48	157	688
3-7/8% November 1974.....(taxable)	654	57	121	22	29	100	325
3-1/4% June 1978-83.....(taxable)	1,602	56	71	84	39	144	1,208
4% February 1980.....(taxable)	884	34	53	106	23	89	579
3-1/4% May 1985.....(taxable)	1,135	203	69	191	33	119	520
3-1/2% February 1990.....(taxable)	1,727	119	159	233	53	149	1,013
3% February 1995.....(taxable)	2,738	66	226	236	51	178	1,982
Total Treasury bonds.....	84,770	32,322	4,950	4,234	3,193	7,510	32,560

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1959

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,402 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				305 life	536 fire, casualty, and marine		
Panama Canal bonds.....(wholly)	50	7	-	-	2	-	41
Guaranteed securities 8/.....(taxable 11/)	118	8	19	13	*	64	14
Total public marketable securities.....	187,551	52,296	6,144	4,923	4,375	33,853	85,961

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,402 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies			
				305 life	536 fire, casualty, and marine		
United States savings bonds:							
Series E 5/.....(taxable)	37,737	-	*	*	*	2	37,735
Series F 5/.....(taxable)	836	155	1	3	28	*	649
Series G.....(taxable)	3,763	302	110	61	102	7	3,182
Series H.....(taxable)	4,749	-	*	*	*	1	4,748
Series J 5/.....(taxable)	659	*	-	1	7	2	649
Series K.....(taxable)	1,689	2	23	6	20	5	1,634
Total United States savings bonds.....	49,434	459	133	71	157	16	48,597
Other U. S. securities:							
Depository bonds.....(taxable)	191	191 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	543	120	35	145	20	100	122
Investment Series B.....(taxable)	7,282	108	667	1,734	123	2,619	2,030
Total other U. S. securities.....	8,015	419 6/	702	1,879	144	2,720	2,151
Total public nonmarketable securities.....	57,449	878 6/	836	1,950	300	2,736	50,748

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

6/ Includes \$82 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1959

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government

(Per values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing 12/	Held by investors covered in Treasury Survey					Held by all other investors 1/
		6,402 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				305 life	536 fire, casualty, and marine		
Banks for cooperatives:							
4-1/4% December 1959 (Debentures)... (taxable)	130	39	2	-	*	-	88
4-7/8 February 1960 (Debentures)... (taxable)	113	14	8	*	2	-	88
5-3/8 April 1960 (Debentures)... (taxable)	112	21	7	*	2	-	83
Total banks for cooperatives securities.....	355	74	17	1	4	-	259
Federal home loan banks: 13/							
3.80% January 1960 (Notes)..... (taxable)	80	11	2	1	1	-	66
4-3/8 February 1960 (Notes)..... (taxable)	199	39	6	2	3	-	148
4-7/8 February 1960 (Notes)..... (taxable)	310	41	14	4	3	-	248
4-1/2 March 1960 (Notes)..... (taxable)	124	13	3	*	3	-	105
4.65 April 1960 (Notes)..... (taxable)	247	24	14	2	5	-	202
5 June 1960 (Notes)..... (taxable)	181	30	7	*	5	-	139
5.40 July 1960 (Notes)..... (taxable)	134	16	5	*	4	-	109
3-1/8 April 1963 (Bonds)..... (taxable)	261	85	9	1	4	-	162
Total Federal home loan bank securities.....	1,536	260	59	10	28	-	1,178
Federal intermediate credit banks:							
Debentures..... (taxable)	1,471	246	70	6	23	-	1,127
Federal land banks: 14/							
5% January 1960 (Bonds)..... (taxable)	164	31	3	*	2	-	127
2-1/4 February 1960 (Bonds)..... (taxable)	124	58	1	*	3	*	63
3-3/4 February 1960 (Bonds)..... (taxable)	89	22	3	*	2	1	62
3-7/8 April 1960 (Bonds)..... (taxable)	201	46	9	-	1	-	145
2-1/2 June 1960 (Bonds)..... (taxable)	106	37	3	*	2	*	64
3-3/8 April 1961 (Bonds)..... (taxable)	83	30	5	1	2	-	45
4 September 1961 (Bonds)..... (taxable)	120	34	4	*	2	-	80
4 May 1962 (Bonds)..... (taxable)	125	20	3	1	1	-	100
4-7/8 August 1962 (Bonds)..... (taxable)	98	20	8	1	5	-	65
2-3/4 May 1963 (Bonds)..... (taxable)	122	70	6	1	1	-	44
3-1/4 May 1966 (Bonds)..... (taxable)	108	38	9	*	4	-	57
4-1/8 February 1967-72 (Bonds)..... (taxable)	72	2	5	5	1	-	60
4-1/2 October 1967-70 (Bonds)..... (taxable)	75	4	7	1	4	-	58
4-1/4 March 1968 (Bonds)..... (taxable)	86	7	4	1	*	-	74
4-3/8 March 1969 (Bonds)..... (taxable)	100	9	5	3	2	-	80
4-5/8 July 1969 (Bonds)..... (taxable)	60	2	4	1	1	-	51
3-1/2 April 1970 (Bonds)..... (taxable)	83	8	10	1	1	-	64
3-1/2 May 1971 (Bonds)..... (taxable)	60	*	6	3	2	-	48
3-7/8 September 1972 (Bonds)..... (taxable)	109	*	5	5	4	-	96
Total Federal land bank securities.....	1,986	438	99	25	40	1	1,383
Federal National Mortgage Association:							
3.70% November 1959 (Debentures)... (taxable)	150	29	19	12	3	2	84
3-3/4 December 1959 (Debentures)... (taxable)	100	10	3	1	1	-	86
4-1/2 March 1960 (Debentures)... (taxable)	150	17	7	2	5	-	119
5.30 April 1960 (Debentures)... (taxable)	100	14	3	1	1	-	81
4 June 1960 (Debentures)... (taxable)	100	19	4	*	5	-	73
3-5/8 August 1960 (Notes)..... (taxable)	797	310	40	3	18	3	423
5-1/8 September 1961 (Debentures)... (taxable)	150	24	8	1	7	-	110
3-1/2 February 1962 (Debentures)... (taxable)	200	51	23	2	8	-	116
3-1/4 March 1963 (Debentures)... (taxable)	150	50	15	*	4	-	80
4-1/8 November 1963 (Debentures)... (taxable)	100	21	5	*	7	-	67
4-3/8 June 1965 (Debentures)... (taxable)	100	23	12	3	3	1	58
3-5/8 March 1968 (Debentures)... (taxable)	100	14	7	1	5	-	73
4-3/8 April 1969 (Debentures)... (taxable)	90	5	16	2	4	-	63
Total Federal National Mortgage Association securities.....	2,287	587	161	28	71	7	1,434

Footnotes 1 through 9 on preceding page.

10/ Includes Federal Housing Administration debentures; see footnote 11/.

11/ A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

12/ Includes only publicly offered issues.

13/ The proprietary interest of the United States in these banks ended in July 1951.

14/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1959

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
\$1,100	\$400	9/3/59	6/4/59	12/3/59	3.25%	+ .20%	\$405	10/8/59	4/7/60	4.55%	+ .27%
1,200	500	9/10/59	6/11/59	12/10/59	3.10	+ .05	400	10/15/59	4/14/60	4.60	+ .32
1,200	500	9/17/59	6/18/59	12/17/59	3.10	-	400	10/22/59	4/21/60	4.62	+ .34
1,201	500	9/24/59	6/25/59	12/24/59	3.10	- .05	401	10/29/59	4/28/60	4.65	+ .38
1,100	500	10/1/59	7/2/59	12/31/59	3.10	- .05	400	11/5/59	5/5/60	4.70	-
1,200	400	10/8/59	7/9/59	1/7/60	3.95	- .01	400	11/12/59	5/12/60	4.72	-
1,201	401	10/15/59	7/16/59	1/14/60	4.06	+ .08	403	11/19/59	5/19/60	4.75	-
1,000	400	10/22/59	7/23/59	1/21/60	4.12	+ .12	400	11/27/59	5/26/60	4.80	-
1,000	401	10/29/59	7/30/59	1/28/60	4.15	+ .15	Tax anticipation bills				
1,000	400	11/5/59	8/6/59	2/4/60	4.32	+ .32	\$1,500 5/15/59 12/22/59 3.10% - .05%				
1,200	400	11/12/59	8/13/59	2/11/60	4.38	+ .38					
1,201	400	11/19/59	8/20/59	2/18/60	4.40	+ .35					
1,200	400	11/27/59	8/27/59	2/25/60	4.44	+ .39	3,005 7/8/59 3/22/60 4.66 + .44				
-	400	-	9/3/59	3/3/60	4.50	+ .42	999 8/19/59 6/22/60 4.85 + .34				
-	400	-	9/10/59	3/10/60	4.46	+ .36	Special bills				
-	400	-	9/17/59	3/17/60	4.46	+ .36	\$2,006 4/1/59 1/15/60 4.12% + .12%				
-	400	-	9/24/59	3/24/60	4.50	+ .28	2,003 5/11/59 4/15/60 4.74 + .52				
-	400	-	10/1/59	3/31/60	4.50	+ .28	2,001 7/15/59 7/15/60 4.88 + .45				
							1/ 12/2/59 10/17/60 5.01 -				

Footnote at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Issue date	Price		Yield	
					Bid	Change from last month	To maturity	Change from last month
\$11,363	3-3/4%	-	2/15/60-A	2/15/59	99.26	-.02	4.63%	+ .47%
1,269	4	-	5/15/60-B	5/15/59	99.20	-.07	4.83	+ .53
7,037	4-3/4	-	11/15/60-C	11/15/59	99.28	-.07	4.88	+ .23

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstand- ing (millions)	Description			Price		Yield		Issue date	Price range since first traded 2/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$2,406	3-1/2%	-	5/15/60-A	99.10	-.09	5.04%	+ .76%	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4	-	5/15/60-B	99.07	-.08	5.00	+ .73	1/21/59	99.21	2/24/59	98.26	9/16/59
9,561	4-3/4	-	8/15/60-C	99.30	-.07	4.83	+ .29	8/1/59	100.18	8/5/59	99.26	9/15/59
4,078	3-5/8	-	5/15/61-B	98.22	-.06	4.57	+ .18	12/1/58	100.06	11/25/58	97.26	9/15/59
2,136	4	-	8/1/61-A	99.00	-.09	4.63	+ .20	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8	-	2/15/62-A	97.14	-.24	4.86	+ .39	5/1/57	105.12	4/24/58	97.06	9/15/59
1,435	4	-	2/15/62-D	98.16	-.22	4.72	+ .34	2/15/59	100.28	2/20/59	98.02	9/15/59
157	4	-	2/15/60-B 2/	99.28 1/2	-.06 1/2	4.42	+ .46	9/26/57	107.05	5/	98.22	11/30/59
160	4	-	8/15/62-B 2/	98.22	4/	4.53	4/		106.13	6/6/58	98.16	10/2/59
1,143	3-3/4	-	11/15/62-C	96.31	-.23	4.86	+ .28	11/29/57	106.13	4/22/58	96.16	10/2/59
3,971	2-5/8	-	2/15/63-A	93.06	-.17	4.95	+ .24	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4	-	5/15/63-B	97.10	-.08	4.85	+ .09	4/1/59	99.31	4/1/59	97.02	10/2/59
3,011	4-7/8	-	11/15/63-C 2/	99.24	-.11	4.93	+ .08	11/15/59	100.04	11/13/59	99.24	11/30/59
4,184	4-3/4	-	5/15/64-A	99.24	-.08	4.81	+ .06	7/20/59	101.10	8/14/59	99.24	11/30/59
2,316	5	-	8/15/64-B	100.22	-.08	4.84	+ .07	10/15/59	101.09	10/21/59	100.22	11/30/59
198	1-1/2	-	4/1/60-EA	98.31	+ .03	4.66	+ .35	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2	-	10/1/60-EO	97.26	+ .02	4.20	+ .16	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2	-	4/1/61-EA	96.16	+ .08	4.22	-.05	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2	-	10/1/61-EO	94.20	-.10	4.58	+ .29	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2	-	4/1/62-EA	92.22	-1.02	4.76	+ .50	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2	-	10/1/62-EO	91.24	-1.02	4.64	+ .49	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2	-	4/1/63-EA	90.00	-1.00	4.78	+ .41	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2	-	10/1/63-EO	88.26	-1.00	4.72	+ .36	10/1/58	91.18	11/25/58	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	87.24	-1.02	4.65	+ .33	4/1/59	89.06	4/8/59	85.16	9/15/59
67	1-1/2	-	10/1/64-EO	86.20	-1.06	4.60	+ .32	10/1/59	88.02	10/22/59	85.00	9/30/59

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1959

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To first call or maturity 6/	Change from last month		High		Low	
							Price	Date	Price	Date
\$5,265	2-1/4 - 6/15/59-62	93.19	-.23	4.97%	+.33%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,454	2-1/4 - 12/15/59-62	92.29	-.23	4.79	+.33	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	97.23	-.05	4.60	+.35	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	96.08	-.16	4.97	+.38	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	95.10	-.14	5.06	+.34	2/15/54	103.00	4/30/54	93.20	7/22/57
2,110	2-1/2 - 6/15/62-67	87.16	-.02	4.47	+.04	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2 - 8/15/63	92.04	-.14	4.85	+.18	12/15/54	100.24	4/18/58	91.05	9/15/59
2,818	2-1/2 - 12/15/63-68	84.24	-.20	4.59	+.12	12/1/42	108.03	4/6/46	82.24	9/16/59
3,854	3 - 2/15/64	93.04	-1.02	4.83	+.32	2/14/58	103.19	4/21/58	92.06	9/15/59
3,741	2-1/2 - 6/15/64-69	83.22	-.16	4.64	+.09	4/15/43	107.25	4/6/46	81.30	9/15/59
3,815	2-1/2 - 12/15/64-69	83.12	-.12	4.59	+.07	9/15/43	107.24	4/6/46	81.14	9/15/59
6,896	2-5/8 - 2/15/65	90.10	-1.02	4.75	+.27	6/15/58	100.13	6/5/58	89.04	9/16/59
4,695	2-1/2 - 3/15/65-70	82.22	+.06	4.64	+.13	2/1/44	107.23	4/6/46	81.00	9/16/59
2,943	2-1/2 - 3/15/66-71	82.16	-.22	4.49	+.09	12/1/44	107.22	4/6/46	80.28	9/16/59
1,484	3 - 8/15/66	91.24	-.22	4.44	+.15	2/28/58	103.20	4/21/58	89.30	9/15/59
1,822	2-1/2 - 6/15/67-72	82.04	-.28	4.37	+.12	6/1/45	106.16	4/6/46	80.28	9/16/59
2,716	2-1/2 - 9/15/67-72	81.14	-1.02	4.42	+.14	10/20/41	109.18	4/6/46	79.26	9/15/59
3,671	2-1/2 - 12/15/67-72	81.30	-1.00	4.33	+.12	11/15/45	106.16	4/6/46	80.28	9/16/59
1,276	4 - 10/1/69	96.22	-.34	4.42	+.14	10/1/57	110.14	4/21/58	95.28	9/16/59
654	3-7/8 - 11/15/74	94.12	-.26	4.39	+.07	12/2/57	110.24	4/22/58	93.02	9/18/59
1,602	3-1/4 - 6/15/78-83	86.22	-1.16	4.14	+.11	5/1/53	111.28	8/4/54	85.10	9/16/59
884	4 - 2/15/80	95.18	-1.16	4.34	+.12	1/23/59	100.08	3/5/59	95.10	9/16/59
1,135	3-1/4 - 5/15/85	86.20	-1.12	4.10	+.10	6/3/58	101.04	6/11/58	85.06	9/16/59
1,727	3-1/2 - 2/15/90	87.22	-1.14	4.23	+.10	2/14/58	106.26	4/21/58	86.12	9/16/59
2,738	3 - 2/15/95	82.16	-.18	3.92	+.03	2/15/55	101.12	6/8/55	80.24	9/17/59

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To first call or maturity 6/	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	95.24	-.12	3.54%	+.07%	12/15/38	119.00	1/25/46	95.24	11/30/59

- 1/ Issued after November 30, 1959; for amount issued see "Public Debt Operations," Table 2.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Of the \$2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, \$1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and \$157 million were presented for stamping to be redeemed February 15, 1960, leaving \$160 million to mature August 15, 1962.
- 4/ The price and yield as of October 31, 1959, on the 4% notes of August 15, 1962, reflected the option available to the holder to redeem the notes on February 15, 1960, on 3 months' prior notice. The prices and yields after November 16, 1959, when the option expired are therefore not comparable with the recent prices and yields prior to the expiration.

5/ There is no significant range of prices on that portion of the 4% notes of August 15, 1962, which were presented by November 16, 1959, for redemption on February 15, 1960.

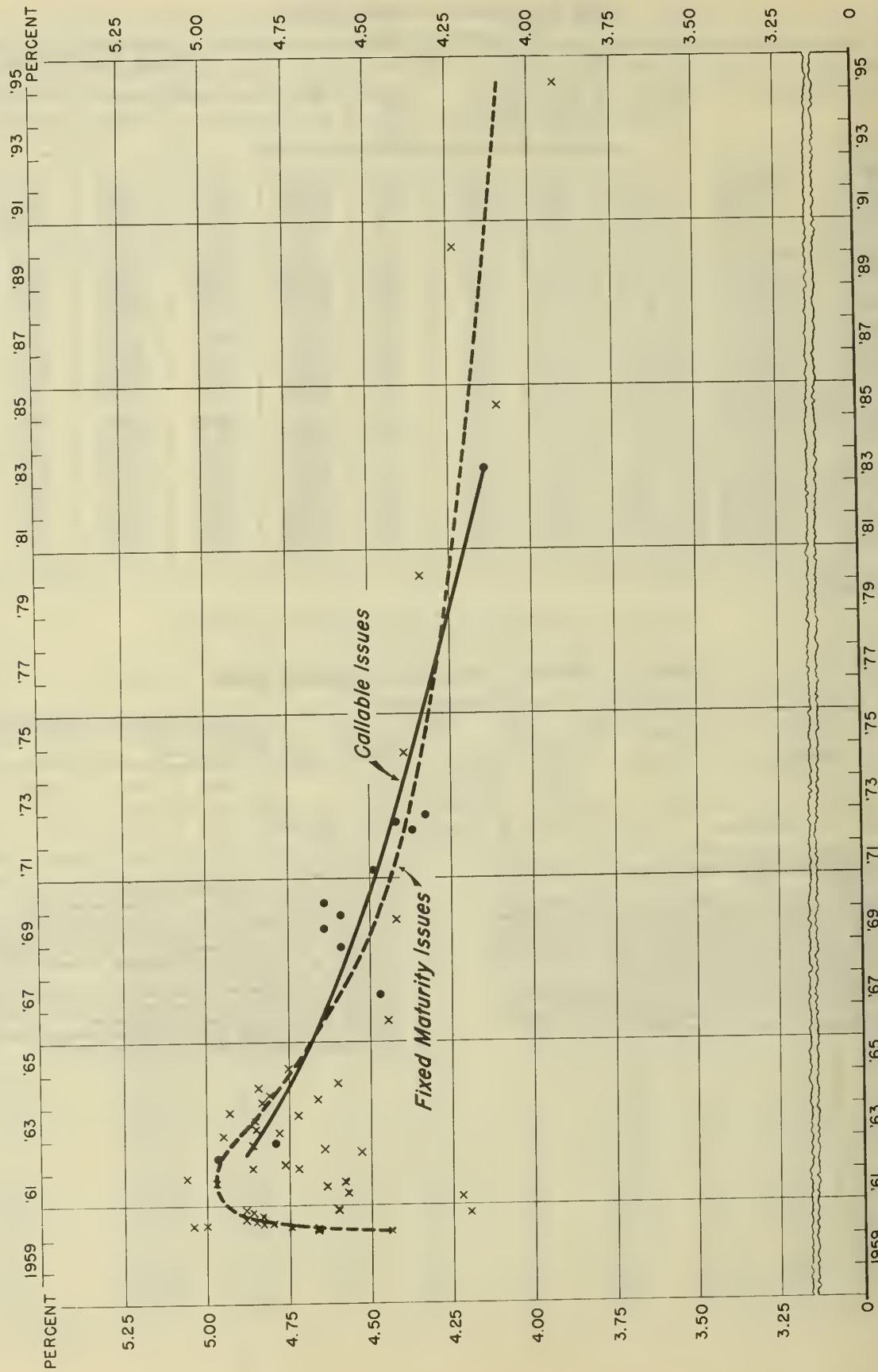
6/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

7/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1959

YIELDS OF TAXABLE TREASURY SECURITIES, NOV. 30, 1959

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20			
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-October.....	2.87	3.10	1958-April.....	3.12	3.60
May.....	3.11	3.34	November.....	2.89	3.10	May.....	3.14	3.57
June.....	3.13	3.40	December.....	2.91	3.15	June.....	3.20 2/	3.57
July.....	3.02	3.28	1956-January.....	2.88	3.11	July.....	3.36	3.67
August.....	3.02	3.24	February.....	2.85	3.08	August.....	3.60	3.85
September.....	2.98	3.29	March.....	2.93 3/	3.10	September.....	3.75	4.09
October.....	2.83	3.16	April.....	3.07	3.24	October.....	3.76	4.11
November.....	2.86	3.11	May.....	2.97	3.28	November.....	3.70	4.09
December.....	2.79 3/	3.13	June.....	2.93	3.27	December.....	3.80	4.08
1954-January.....	2.69	3.06	July.....	3.00	3.28	1959-January.....	3.91 2/	4.12
February.....	2.62	2.95	August.....	3.17	3.43	February.....	3.92	4.14
March.....	2.53	2.86	September.....	3.21	3.56	March.....	3.92	4.13
April.....	2.48	2.85	October.....	3.20	3.59	April.....	4.01	4.23
May.....	2.54	2.88	November.....	3.30	3.69	May.....	4.08	4.37
June.....	2.55 3/	2.90	December.....	3.40	3.75	June.....	4.09	4.46
July.....	2.47	2.89	1957-January.....	3.34	3.77	July.....	4.11	4.47
August.....	2.48	2.87	February.....	3.22	3.67	August.....	4.10	4.43
September.....	2.52	2.89	March.....	3.26	3.66	September.....	4.26	4.52
October.....	2.54	2.87	April.....	3.32	3.67	October.....	4.11 3/	4.57 r
November.....	2.57	2.89	May.....	3.40	3.74	November.....	4.12	4.56
December.....	2.59 3/	2.90	June.....	3.58 3/	3.91			
1955-January.....	2.68 2/	2.93	July.....	3.60	3.99			
February.....	2.78	2.99	August.....	3.63	4.10			
March.....	2.78 3/	3.02	September.....	3.66 2/ 3/	4.12			
April.....	2.82	3.01	October.....	3.73	4.10			
May.....	2.81	3.04	November.....	3.57 2/	4.08			
June.....	2.82	3.05	December.....	3.30 3/	3.81			
July.....	2.91	3.06	1958-January.....	3.24 2/	3.60			
August.....	2.95	3.11	February.....	3.28	3.59			
September.....	2.92	3.13	March.....	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1959-June	5.. 4.10	4.44	1959-August	7.. 4.08	4.43	1959-October	2.. 4.21 3/	4.57
	12.. 4.09	4.47		14.. 4.06	4.42		9.. 4.14	4.57
	19.. 4.09	4.46		21.. 4.08	4.42		16.. 4.13	4.56
	26.. 4.10	4.47		28.. 4.15	4.44		23.. 4.06	4.56
July	3.. 4.12	4.48	September	4.. 4.24	4.47		30.. 4.09	4.56
	10.. 4.13	4.48		11.. 4.25	4.49	November	6.. 4.09	4.57
	17.. 4.08	4.47		18.. 4.30	4.52		13.. 4.10	4.56
	24.. 4.10	4.46		25.. 4.27	4.54		20.. 4.13	4.57
	31.. 4.10	4.45					27.. 4.15	4.55
Daily series - unweighted averages								
1959-November	2.. 4.09	4.57	1959-November	12.. 4.09	4.56	1959-November	23.. 4.14	4.55
	3.. 4.09	4.57		13.. 4.09	4.56		24.. 4.15	4.55
	4.. 4.09	4.57		16.. 4.11	4.57		25.. 4.15	4.55
	5.. 4.09	4.57		17.. 4.13	4.57		26.. 4.16	4.55
	6.. 4.09	4.57		18.. 4.14	4.57		27.. 4.16	4.55
	9.. 4.10	4.57		19.. 4.14	4.57		30.. 4.19	4.54
	10.. 4.10	4.57		20.. 4.15	4.56			
	11.. 4.09	4.57						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

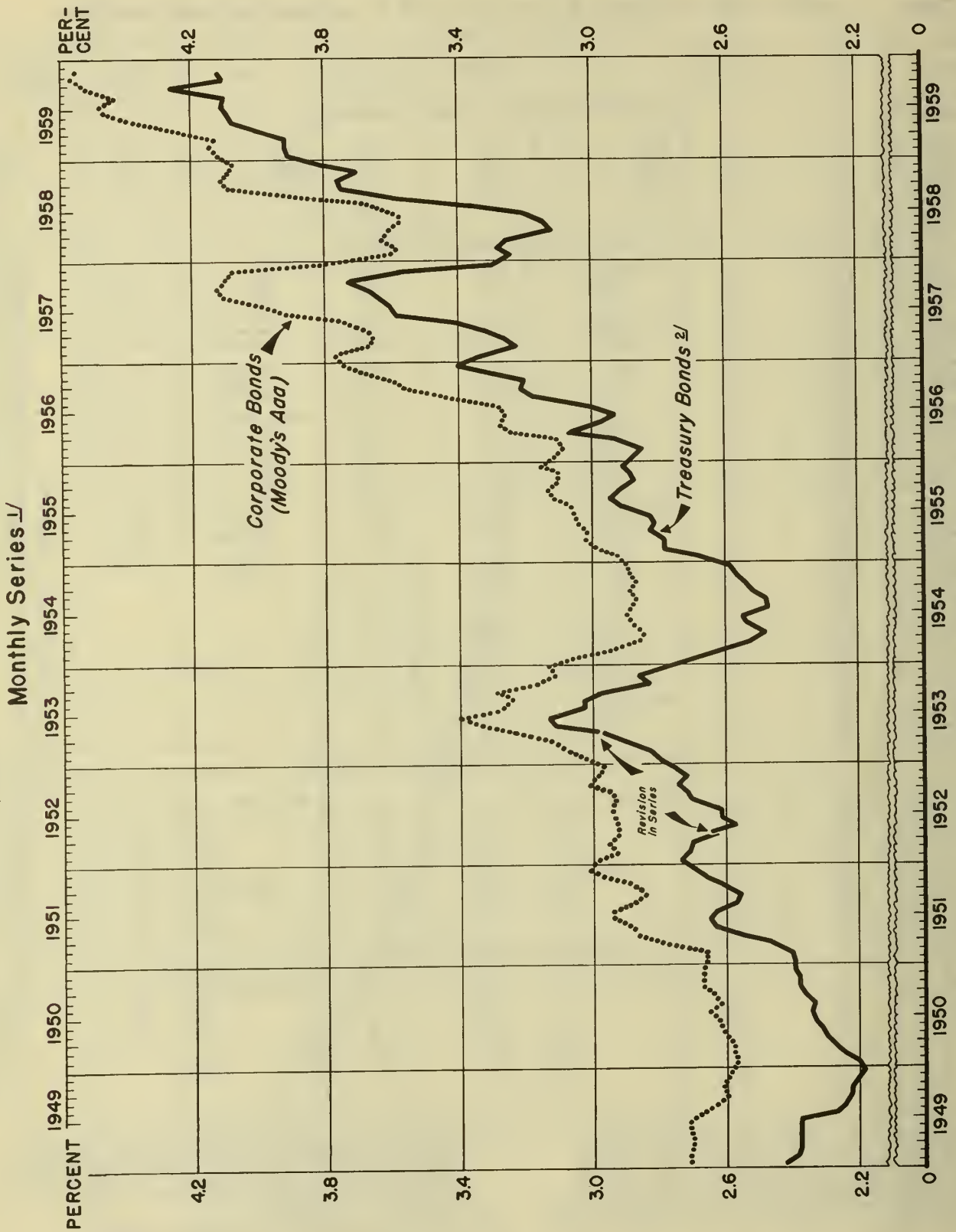
3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

r Revised.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1959-Jan....	4,649,383	-	4,649,383	424,093	3,264,618	2,002,781		1,208,468	14,316	39,052
Feb.....	7,857,699	-	7,857,699	361,599	6,482,977	845,997		5,304,424	71,198	261,357
Mar....	10,314,903	-	10,314,903	5,458,947	3,795,947	777,381		2,960,465	42,883	15,218
Apr....	6,067,594	-	6,067,594	476,621	4,559,196	3,434,606		1,106,992	16,166	1,432
May....	7,863,820	-	7,863,820	409,853	6,301,194	745,450		5,484,383	70,049	1,312
June....	10,670,442	-	10,670,442	4,786,343	4,936,446	1,702,952		3,186,907	45,641	945
July....	3,605,629	-	3,605,629	568,211	1,994,472	363,807		1,549,816	20,148	701
Aug....	7,159,670	-	7,159,670	368,049	5,667,250	123,154		5,457,921	85,432	743
Sept....	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774		2,915,081	51,849	575
Oct....	3,319,057	-	3,319,057	491,069	1,745,608	259,817		1,467,005	16,448	2,337

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Total	Documents, etc. 6/	Manufactures ¹ and retailers ¹ 6/	Miscellaneous 6/
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1959-Jan....	113,323	847,224	200,812	155,422	69,088			
Feb.....	106,719	906,408	209,057	141,441	1,172,703	35,594	1,194,177	314,065
Mar....	132,036	926,889	245,430	149,537	302,044			
Apr....	178,725	852,211	242,589	159,093	41,520	36,951	1,157,205	314,721
May....	129,891	1,020,297	276,069	156,410	1,137,515			
June....	104,436	842,203	228,386	113,874	329,841			
July....	131,300	971,107	242,669	149,844	103,002	33,531	1,271,251	355,615
Aug....	97,827	1,026,781	287,652	172,226	1,351,947			
Sept....	106,654	1,006,742	299,592	168,988	205,448			
Oct....	105,906	976,512	318,790	178,640	113,512			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

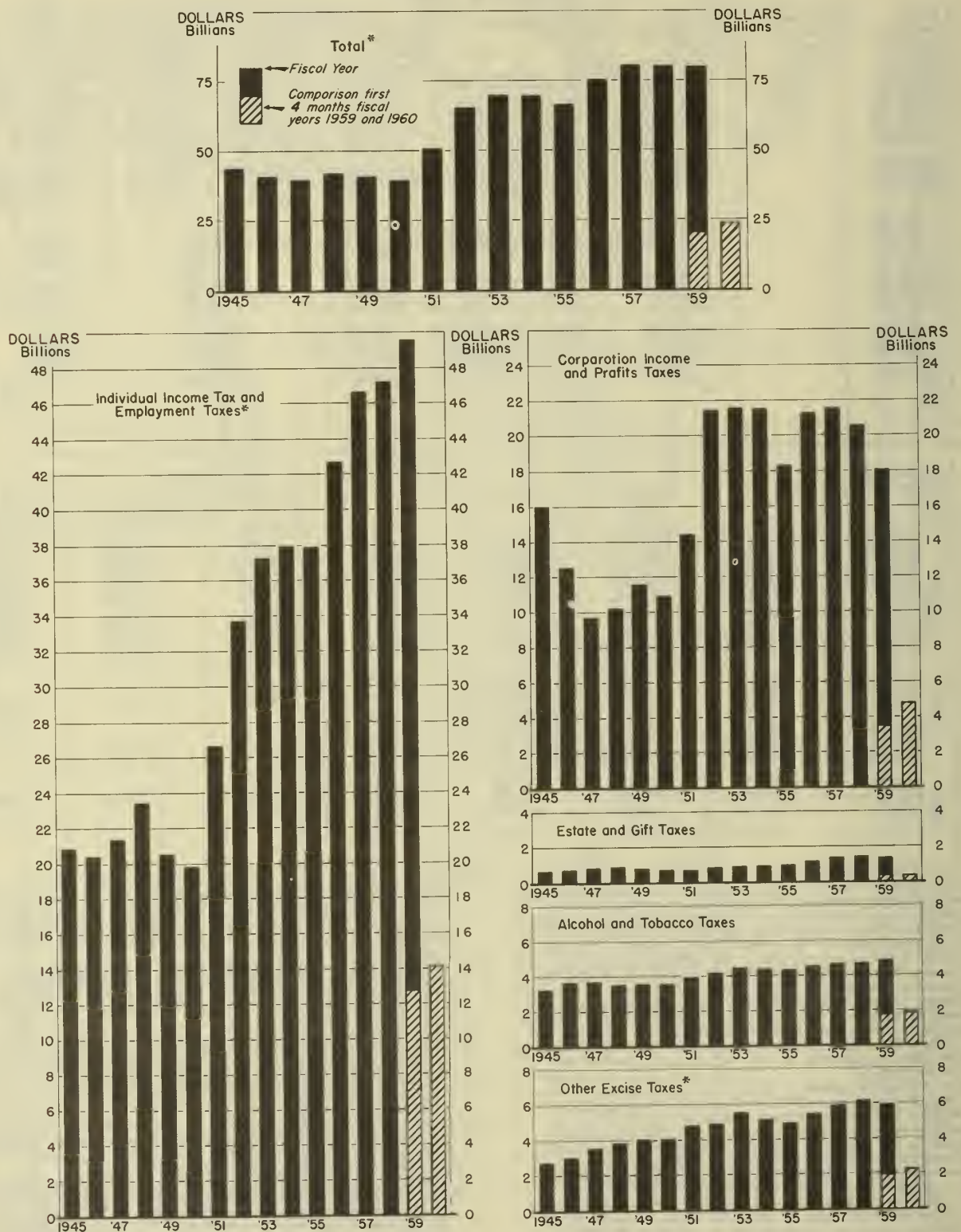
1/ Difference between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service.

Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation ^{1/}	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 ^{2/}	United States notes	Federal Reserve notes	Federal Reserve Bank notes ^{3/}	National bank notes ^{3/}
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1958-December.....	32,193	30,012	31	2,177	1	311	27,318	115	58
1959-January.....	31,125	28,986	31	2,056	1	301	26,424	114	58
February.....	31,129	28,986	31	2,078	1	304	26,400	113	58
March.....	31,250	29,086	31	2,113	1	310	26,461	112	58
April.....	31,349	29,174	31	2,143	1	311	26,519	111	58
May.....	31,638	29,444	31	2,169	1	315	26,761	111	58
June.....	31,914	29,699	31	2,155	1	316	27,029	110	57
July.....	31,898	29,674	31	2,126	1	313	27,037	109	57
August.....	31,973	29,732	31	2,126	1	316	27,093	108	57
September.....	31,848	29,589	31	2,126	1	315	26,952	108	57
October.....	31,905	29,636	31	2,112	1	316	27,013	106	57
November.....	32,489 ^{4/}	30,195	31	2,116	1	319	27,566	106	57

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) ^{5/}
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.18
1958-December.....	2,182	278	1,399	505	183.33
1959-January.....	2,139	278	1,362	500	176.85
February.....	2,144	278	1,365	501	176.66
March.....	2,164	280	1,380	504	177.11
April.....	2,175	281	1,387	506	177.45
May.....	2,193	283	1,400	510	178.85
June.....	2,215	285	1,415	514	180.18
July.....	2,224	288	1,419	517	179.81
August.....	2,241	291	1,429	521	179.37
September.....	2,259	292	1,441	526	178.40
October.....	2,269	293	1,447	529	178.46
November.....	2,294	295	1,465	535	181.49

Source: Circulation Statement of United States Money.

^{1/} Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

^{2/} Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

^{3/} Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

^{4/} Highest amount to date.

^{5/} Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 ^{1/}	4,414.1	18.3
1958-December.....	20,534.3	4,362.5	17.5
1959-January.....	20,476.3	4,371.0	17.6
February.....	20,478.6	4,385.5	17.6
March.....	20,441.7	4,383.0	17.7
April.....	20,304.7	4,406.9	17.8
May.....	20,187.6	4,405.1	17.9
June.....	19,704.6 ^{1/}	4,414.1	18.3
July.....	19,625.9	4,412.7	18.4
August.....	19,523.8	4,408.7	18.4
September.....	19,490.7	4,402.3	18.4
October.....	19,585.2	4,395.0	18.3
November.....	19,565.8	4,387.7	18.3

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

^{1/} See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. ^{1/}	Balance of gold in Treasurer's account
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959-January.....	20,476.3	20,079.7	396.6
February.....	20,478.6	20,080.7	397.9
March.....	20,441.7	20,047.7	394.0
April.....	20,304.7	19,902.6	402.1
May.....	20,187.6	19,792.1	395.5
June.....	19,704.6 ^{2/}	19,603.2	101.4
July.....	19,625.9	19,520.0	105.8
August.....	19,523.8	19,413.8	109.9
September.....	19,490.7	19,389.9	100.8
October.....	19,585.2	19,476.7	108.5
November.....	19,565.8	19,464.2	101.6

Source: Circulation Statement of United States Money.

^{1/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate Fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million^{2/} against United States notes and Treasury notes of 1890. The United States payment of the \$343.8 million increase in gold subscription to the International Monetary Fund was made on June 23, 1959 (Public Law 86-48, approved June 17, 1959).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver st \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959-January.....	2,245.0	202.5	15.5	-	152.9	285.6	1,446.4	4,371.0
February.....	2,247.5	202.0	16.9	*	158.6	286.1	1,446.6	4,385.5
March.....	2,249.0	200.4	16.6	-	154.2	287.7	1,451.1	4,383.0
April.....	2,250.5	199.8	18.4	-	161.8	288.3	1,458.0	4,406.9
May.....	2,251.4	197.2	24.5	-	152.7	290.9	1,466.4	4,405.1
June.....	2,251.4	194.4	20.5	.2	154.5	293.6	1,476.5	4,414.1
July.....	2,251.4	191.7	13.8	.2	153.7	296.2	1,483.3	4,412.7
August.....	2,251.4	189.6	5.9	.2	151.5	298.3	1,491.3	4,408.7
September.....	2,251.4	187.6	6.6	.2	146.1	300.2	1,494.3	4,402.3
October.....	2,251.4	187.1	9.5	.1	138.2	300.8	1,499.1	4,395.0
November.....	2,251.4	184.4	4.2	-	132.0	303.5	1,508.9	4,387.7

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.
* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

(Cumulative from January 1, 1935 - in millions of dollars)								
End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Total seigniorage on silver revalued	Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver			
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959-January.....	933.5	48.7	833.7	34.7	87.6	166.0	1,170.6	118.1
February.....	935.7	48.7	833.7	34.7	87.6	166.8	1,171.4	122.2
March.....	939.9	48.7	833.7	34.7	87.6	167.2	1,171.8	121.3
April.....	944.9	48.7	833.7	34.7	87.6	167.7	1,172.3	125.9
May.....	952.4	48.7	833.7	34.7	87.6	167.9	1,172.5	119.9
June.....	957.1	48.7	833.7	34.7	87.6	167.9	1,172.5	119.9
July.....	958.5 2/	48.7	833.7	34.7	87.6	167.9 2/	1,172.5 2/	119.4
August.....	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September.....	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1
October.....	971.9	48.7	833.7	34.7	87.6	167.9	1,172.5	107.7

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of

bullion held changes, the potential seigniorage thereon changes. 2/ Total of seigniorage on coins end on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959-January.....	158.3	191.1	69.3	121.8	-32.8	109.8	-142.6
February.....	338.6	402.9	388.3	14.6	-64.3	53.6	-117.9
March.....	-41.3	64.3	38.5	25.8	-105.6	-40.2	-65.4
April.....	184.3	214.0	143.4	70.5	-29.7	19.8	-49.5
May.....	280.1	401.8	349.0	52.8	-121.7	-28.3	-93.4
June.....	1,291.8	1,311.7	1,270.2	41.4	-19.9	-13.8	-6.0
July.....	305.2	355.6	292.8	62.8	-50.4	56.9	-107.3
August.....	381.4	359.4	80.7	278.7	22.0	28.0	-6.0
September.....	406.4	493.1	383.1	110.0	-86.7	-35.3	-51.3
October p.....	-52.6r	-53.1r	-173.8r	120.7	.5r	1.3r	-.8
November p.....	273.5	400.3	273.5	126.8	-126.8	-77.2	-49.6

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods
Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners
 (Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter-national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959-January.....	16,228.4	8,532.1	6,106.9	1,537.5	51.9	2,432.2	441.0	1,840.0	151.2
February.....	16,616.7	8,756.7	6,257.3	1,541.0	61.6	2,378.6	411.2	1,815.7	151.7
March.....	16,655.2	8,623.1	6,302.3	1,675.5	54.2	2,418.8	430.8	1,827.0	161.0
April.....	16,798.6	8,438.3	6,624.0	1,667.6	68.7	2,399.0	427.9	1,819.1	152.0
May.....	17,147.6	8,801.7	6,565.5	1,718.8	61.5	2,427.3	438.6	1,825.1	163.7
June.....	18,417.9	8,967.0	6,618.0	2,755.8	77.1	2,441.1	451.5	1,828.7	160.9
July.....	18,710.7	9,141.5	6,721.8	2,780.5	66.9	2,384.2	437.4	1,766.4	180.5
August.....	18,791.3	9,175.4	6,829.8	2,720.2	65.9	2,356.3	422.5	1,755.6	178.1
September.....	19,174.4	9,226.4	6,885.7	2,991.4	70.9	2,391.6	457.8	1,735.2	198.6
October p.....	19,000.6	9,094.4	6,788.4	3,049.3	68.4	2,390.3	434.4	1,733.5	222.4
November p.....	19,274.0	9,074.0	6,974.9	3,159.8	65.4	2,467.5	483.7	1,782.7	201.1

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners
 (In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net pur- chases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 2/	492.4 2/	-95.7 2/	2/	2/	2/	430.2 2/	841.6 2/	-411.4 2/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959-January.....	127.0	22.9	104.0	22.3	23.9	-1.6	190.6	171.2	19.3	339.8	218.0	121.8
February.....	78.3	85.6	-7.3	28.1	20.9	7.2	158.3	143.6	14.7	264.7	250.1	14.6
March.....	37.1	18.4	18.7	30.5	25.1	5.4	200.6	198.9	1.7	268.2	242.4	25.8
April.....	60.1	19.4	40.7	24.0	19.3	4.7	201.7	176.5	25.2	285.8	215.2	70.5
May.....	39.0	23.3	15.7	25.0	23.8	1.2	214.8	178.9	36.0	278.8	226.0	52.8
June.....	24.1	23.4	.7	32.5	27.4	5.1	189.2	153.6	35.6	245.8	204.4	41.4
July.....	63.1	39.7	23.3	31.9	26.2	5.8	197.4	163.7	33.7	292.4	229.6	62.8
August.....	258.5	25.0	233.5	32.5	22.6	9.9	157.9	122.6	35.3	448.9	170.2	278.7
September.....	105.8	39.5	66.3	40.3	22.3	18.0	137.0	111.3	25.7	283.1	173.1	110.0
October p....	157.6	77.0	80.6	36.8	25.3	11.5	154.3	125.7	28.7	348.7	228.0	120.7
November p...	166.4	98.8	67.5	37.0	26.1	10.9	196.8	148.5	48.3	400.2	273.4	126.8

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959-January.....	133.6	186.1	-52.5	44.8	134.9	-90.1	178.4	321.0	-142.6
February.....	99.2	184.7	85.6	40.8	73.2	-32.3	140.0	257.9	-117.9
March.....	62.5	88.6	-26.1	45.1	84.5	-39.4	107.6	173.1	-65.4
April.....	49.1	73.9	-24.9	51.0	75.6	-24.6	100.1	149.6	-49.5
May.....	111.4	168.7	-57.3	46.6	82.6	-36.1	157.9	251.3	-93.4
June.....	44.9	44.5	.4	49.3	55.8	-6.5	94.3	100.3	-6.0
July.....	60.5	162.6	-102.1	47.5	52.7	-5.2	108.0	215.3	-107.3
August.....	27.1	27.3	-.2	44.4	50.2	-5.8	71.5	77.5	-6.0
September.....	156.5	208.3	-51.8	44.0	43.6	.4	200.6	251.9	-51.3
October p.....	51.6	72.6	-21.0	55.4	35.2	20.2	107.0	107.8	-.8
November p.....	53.3	92.8	-39.5	41.3	51.4	-10.1	94.6	144.2	-49.6

n.a. Not available.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 1.- Short-Term Banking Liabilities to Foreigners ^{1/}
 (Position at end of period in millions of dollars)

Country	Calendar year				1959						
	1955	1956	1957	1958	May	June	July	August	September	October p	November p
Europe:											
Austria.....	260.8	296.4	348.9	411.2	409.1	390.1	389.6	391.1	393.8	391.5	363.6
Belgium.....	108.3	116.9	130.2	115.1	123.7	118.1	122.3	118.8	128.7	125.1	132.3
Czechoslovakia.....	.7	.5	.7	.6	.6	.7	.7	.7	.7	.7	.6
Denmark.....	60.0	65.5	112.5	168.8	110.3	110.3	119.3	98.2	112.9	109.6	122.3
Finland.....	49.3	53.2	64.5	68.8	72.7	70.6	72.0	75.6	70.6	78.7	81.1
France.....	1,080.6	626.2	353.7	532.1	854.6	980.5	1,054.4	1,139.2	1,156.7	1,094.6	903.5
Germany, Federal Republic of	1,454.4	1,834.5	1,557.2	1,754.7	1,403.1	1,459.2	1,435.5	1,391.3	1,412.7	1,521.2	1,680.1
Greece.....	175.7	177.4	153.5	126.3	156.2	153.5	163.5	165.3	160.9	171.7	191.5
Italy.....	785.4	929.6	1,078.6	1,120.8	1,297.8	1,408.7	1,475.8	1,569.8	1,578.3	1,534.9	1,523.0
Netherlands.....	163.7	133.7	202.5	338.7	363.4	356.3	397.0	422.5	435.2	426.5	428.0
Norway.....	81.7	66.6	99.4	129.6	108.3	112.5	109.1	102.0	103.1	100.9	97.9
Poland.....	2.5	3.3	3.2	4.9	6.1	4.8	6.1	4.9	4.2	6.3	4.2
Portugal.....	131.8	137.0	142.1	163.0	162.1	151.2	152.6	155.0	150.9	141.8	137.8
Rumania.....	8.1	.9	.8	.9	.9	.8	.9	.9	.9	.9	.8
Spain.....	104.4	43.2	24.3	36.2	33.5	34.7	31.9	59.1	67.5	71.0	78.8
Sweden.....	152.9	217.2	260.3	303.4	322.1	349.9	351.1	343.4	330.1	240.6	243.5
Switzerland.....	756.7	835.8	967.0	851.9	857.2	868.2	868.2	869.1	905.1	891.3	902.4
Turkey.....	8.7	20.4	18.3	20.1	21.8	20.9	26.6	29.0	32.4	28.0	33.7
U.S.S.R.....	.7	.8	.7	2.2	2.3	10.9	1.5	2.1	1.9	2.4	3.6
United Kingdom.....	550.0	1,012.1	1,275.4	872.9	1,094.1	1,084.1	1,091.2	1,093.3	1,056.0	874.3	957.0
Yugoslavia.....	13.0	17.0	10.6	9.5	6.5	7.4	6.2	6.9	6.3	6.1	5.3
Other Europe.....	197.1	276.9	343.7	676.1	571.9	527.3	528.8	519.1	549.1	576.6	568.9
Total Europe.....	6,146.5	6,864.9	7,141.8	7,707.9	7,978.3	8,230.6	8,404.3	8,557.2	8,658.0	8,394.4	8,460.0
Canada.....	1,032.2	1,515.5	1,623.0	2,019.2	2,094.4	2,121.7	2,231.4	2,135.3	2,245.5	2,253.0	2,327.6
Latin America:											
Argentina.....	137.9	145.7	136.8	149.8	210.7	206.3	221.8	245.3	267.6	290.8	309.5
Bolivia.....	26.4	28.6	26.3	22.2	21.8	22.4	22.8	19.5	20.5	22.9	22.5
Brazil.....	143.4	224.7	132.2	138.1	176.2	153.6	154.0	163.4	169.1	150.4	140.0
Chile.....	95.2	90.6	75.1	100.0	101.7	130.2	121.4	144.3	171.2	141.0	139.4
Colombia.....	130.5	152.9	152.9	168.8	209.7	201.0	202.8	209.2	197.2	200.5	214.8
Cuba.....	252.7	211.5	235.0	286.5	249.9	241.7	226.7	206.5	201.8	190.6	167.5
Dominican Republic.....	64.9	68.2	53.6	39.7	46.1	44.2	43.3	39.6	37.4	39.1	40.8
Guatemala.....	44.8	63.7	65.4	41.6	44.0	42.5	39.2	36.4	34.7	35.5	35.8
Mexico.....	413.7	433.0	386.3	418.2	445.2	406.5	402.4	416.2	400.4	396.2	419.8
Netherlands W. Indies and Surinam.....	46.6	68.6	73.4	79.4	78.4	78.3	79.8	79.2	84.6	85.1	85.2
Panama, Republic of.....	85.7	109.3	136.0	146.3	149.8	146.9	159.1	155.0	156.5	150.1	142.5
Peru.....	92.2	83.6	59.9	77.1	82.4	77.4	77.1	80.6	87.8	95.7	88.3
El Salvador.....	23.9	25.5	27.2	26.2	38.5	38.4	32.8	29.1	25.0	22.4	26.5
Uruguay.....	65.0	73.3	55.1	82.4	84.7	89.0	76.6	84.5	70.9	69.9	67.8
Venezuela.....	264.9	455.5	835.3	494.1	549.4	499.7	406.9	428.0	277.6	254.2	251.0
Other Latin America.....	112.1	111.2	124.4	133.0	172.3	170.3	169.0	175.2	161.4	152.5	148.1
Total Latin America.....	1,999.8	2,345.7	2,575.1	2,403.4	2,660.8	2,548.4	2,435.9	2,512.0	2,363.5	2,296.7	2,299.6
Asia:											
China Mainland.....	36.2	35.5	36.3	36.0	36.0	36.0	35.6	35.6	36.4	35.7	35.5
Hong Kong.....	55.0	66.2	69.7	61.6	58.2	57.2	56.0	56.6	58.2	58.9	60.6
India.....	72.8	76.5	82.4	77.3	94.0	99.4	112.7	102.9	119.2	121.7	115.3
Indonesia.....	174.5	185.7	150.7	108.4	80.8	77.0	88.4	91.9	108.1	115.9	125.8
Iran.....	36.6	19.7	55.3	42.7	51.2	39.3	27.0	27.6	27.0	21.5	23.8
Israel.....	52.8	45.0	52.2	55.9	69.9	85.5	86.5	94.4	78.3	30.4	81.2
Japan.....	893.2	1,016.5	585.7	935.1	1,068.4	1,101.0	1,130.9	1,106.1	1,140.8	1,168.9	1,214.7
Korea, Republic of.....	87.9	99.4	117.0	145.5	142.0	145.5	147.1	148.0	149.8	152.1	148.2
Philippines.....	252.0	272.4	174.5	176.3	175.0	168.3	163.4	182.1	180.2	176.4	179.1
Taiwan.....	38.8	60.5	85.8	98.7	92.3	89.5	90.0	89.7	87.2	91.1	92.3
Thailand.....	137.9	148.3	156.5	133.3	133.0	133.5	132.9	126.1	127.4	129.1	133.1
Other Asia.....	343.4	389.3	380.2	334.6	390.7	407.0	461.5	465.4	447.9	474.9	447.9
Total Asia.....	2,181.2	2,415.1	1,946.3	2,205.3	2,391.5	2,439.2	2,531.9	2,526.3	2,560.5	2,626.7	2,657.6
Other countries:											
Australia.....	75.1	84.2	84.8	78.9	83.1	91.2	84.0	85.1	109.5	122.8	114.0
Belgian Congo.....	41.5	44.2	39.3	29.8	32.5	35.3	38.5	30.7	28.6	29.3	25.8
Egypt 2/.....	71.6	50.3	40.1	16.2	16.0	15.9	16.4	15.8	15.5	17.2	18.0
Union of South Africa.....	52.6	52.9	37.6	29.6	33.0	35.6	47.7	53.5	42.9	47.9	50.8
All other.....	119.0	114.2	153.0	124.9	139.2	144.2	140.1	155.4	158.9	163.2	160.9
Total other countries.....	359.9	345.9	354.7	279.3	303.8	322.2	326.8	340.4	355.4	380.4	369.5
International.....	1,881.1	1,452.1	1,517.3	1,544.0	1,718.8	2,755.8	2,780.5	2,720.2	2,991.4	3,049.3	3,159.8
Grand total.....	13,600.7	14,939.1	15,158.3	16,159.1	17,147.6	18,417.9	18,710.7	18,791.3	19,174.4	19,000.6	19,274.0

^{1/} Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are published annually in Section IV, Table 5.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1959						
	1955	1956	1957	1958	May	June	July	August	September	October p	November p
Europe:											
Austria.....	2.0	6.7	6.4	7.1	5.3	5.8	5.8	5.2	5.9	5.3	4.7
Belgium.....	15.9	28.1	24.5	64.6	51.1	49.5	52.6	48.4	50.5	50.2	51.3
Czechoslovakia.....	-	.2	.1	.7	1.3	1.0	1.6	1.1	1.3	.9	1.0
Denmark.....	13.2	12.2	10.7	14.3	8.6	8.0	9.2	9.3	10.4	11.0	14.1
Finland.....	2.5	3.5	4.1	5.9	5.8	5.5	5.4	5.3	6.8	7.9	8.3
France.....	12.1	18.3	114.4	102.1	99.3	93.6	91.0	89.3	80.6	65.1	59.9
Germany, Federal Republic of	87.8	157.0	140.0	76.5	51.8	54.3	52.0	44.9	43.8	41.0	47.7
Greece.....	4.5	4.3	6.3	7.2	8.0	7.3	7.1	7.0	7.2	6.7	6.6
Italy.....	29.9	43.2	56.3	35.7	34.0	37.3	31.1	34.1	32.6	28.6	28.4
Netherlands.....	11.2	20.9	29.4	55.6	33.6	31.1	32.0	23.5	22.1	23.4	24.6
Norway.....	8.8	23.4	23.4	22.2	10.7	9.6	8.4	10.3	9.7	8.9	9.2
Poland.....	.1	*	3.6	3.5	7.8	6.9	6.6	7.3	6.9	6.8	5.5
Portugal.....	1.5	1.6	2.0	2.1	2.1	2.0	1.7	1.8	2.0	1.3	1.9
Rumania.....	*	*	*	-	-	-	-	-	-	-	*
Spain.....	4.8	7.6	8.1	29.7	27.9	26.1	25.1	10.8	10.8	8.9	7.7
Sweden.....	7.4	13.1	10.2	24.0	14.8	10.5	12.3	12.6	18.7	14.7	15.9
Switzerland.....	25.7	28.9	34.5	42.4	39.2	34.2	35.8	34.4	38.8	36.2	37.3
Turkey.....	77.9	87.6	76.2	72.5	50.8	48.8	56.9	69.8	74.9	71.6	62.2
U.S.S.R.....	-	-	-	.1	-	-	*	*	*	*	-
United Kingdom.....	109.3	104.4	97.5	123.9	104.8	105.2	122.2	142.0	150.9	150.4	173.8
Yugoslavia.....	2.0	.3	.2	.9	1.7	2.2	3.2	3.7	3.2	2.9	1.5
Other Europe.....	6.4	6.3	5.8	5.2	6.6	5.5	6.0	6.3	8.4	9.6	10.8
Total Europe.....	423.2	567.5	653.6	695.9	565.2	544.4	566.0	567.1	585.5	551.5	572.5
Canada.....	143.7	157.3	154.1	242.5	235.9	229.2	244.6	240.9	272.3	313.0	282.4
Latin America:											
Argentina.....	6.8	15.4	28.3	39.8	43.1	45.1	43.8	44.5	48.1	46.9	51.8
Bolivia.....	3.8	4.3	3.2	3.1	3.1	2.8	2.8	2.9	3.1	3.1	3.1
Brazil.....	68.7	72.1	99.5	147.5	155.6	167.3	151.0	134.2	125.5	109.7	113.4
Chile.....	13.7	16.2	32.6	52.1	58.4	65.0	40.0	36.5	41.7	45.7	47.0
Colombia.....	143.0	145.1	103.2	50.6	49.5	53.4	53.4	54.6	54.9	57.9	58.1
Cuba.....	91.9	89.8	113.1	166.1	139.6	130.0	118.9	91.7	90.8	91.3	100.9
Dominican Republic.....	5.4	6.8	14.7	19.1	23.3	27.5	29.1	27.8	30.1	29.4	30.6
Guatemala.....	5.1	7.3	7.8	11.8	10.0	9.9	9.4	10.6	9.7	12.7	10.0
Mexico.....	153.7	212.9	231.0	293.0	277.8	278.9	271.1	269.0	266.7	264.9	274.9
Netherlands W. Indies and Surinam.....	2.6	4.9	2.3	5.9	3.0	2.7	3.2	2.7	2.6	2.8	3.8
Panama, Republic of.....	16.6	12.2	18.5	23.4	27.6	22.3	21.0	24.0	22.3	23.1	16.7
Peru.....	29.4	34.7	30.8	30.7	37.0	31.1	34.5	34.2	32.4	34.1	33.8
El Salvador.....	8.1	10.9	8.4	9.8	5.4	6.1	6.1	6.6	8.9	13.7	15.8
Uruguay.....	18.1	14.9	41.7	51.9	34.4	38.1	26.8	39.3	40.2	40.0	44.7
Venezuela.....	104.8	143.9	169.9	141.7	143.4	151.4	139.4	136.2	142.2	145.4	173.3
Other Latin America.....	33.9	49.2	51.0	52.9	52.5	50.9	49.3	49.9	49.2	49.4	52.6
Total Latin America.....	705.6	840.4	955.8	1,099.3	1,063.7	1,082.5	999.7	964.8	968.3	970.0	1,030.4
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong.....	3.3	3.8	6.9	5.5	7.9	7.3	8.0	9.0	8.6	8.5	10.0
India.....	5.4	5.7	5.6	4.1	5.4	5.3	5.7	5.1	6.1	6.5	5.9
Indonesia.....	.8	.3	.2	.2	.2	.3	.3	.3	.3	.3	.3
Iran.....	18.0	20.1	21.7	27.3	31.9	35.5	31.3	29.4	29.7	27.9	29.0
Israel.....	10.4	16.4	23.6	23.3	16.5	16.3	17.1	14.6	13.0	11.8	8.8
Japan.....	102.9	170.2	145.6	178.6	242.1	260.3	256.5	269.4	262.4	261.7	275.4
Korea, Republic of.....	1.0	.7	1.6	1.3	1.1	1.6	4.8	1.3	1.3	1.3	1.2
Philippines.....	18.8	15.6	52.9	66.8	29.5	23.9	18.2	18.4	16.9	11.2	20.0
Taiwan.....	5.5	5.5	5.7	6.1	9.7	8.7	8.2	7.9	8.0	8.3	7.8
Thailand.....	8.0	9.0	13.7	12.8	16.5	19.8	12.0	12.5	11.7	12.5	14.1
Other Asia.....	56.0	87.5	106.1	106.5	138.6	138.8	145.3	147.2	150.7	150.9	153.1
Total Asia.....	232.6	337.5	386.1	435.1	501.9	520.2	509.9	517.5	511.2	503.4	528.0
Other countries:											
Australia.....	11.4	10.6	12.7	12.8	12.5	14.5	14.4	15.8	17.8	18.9	18.1
Belgian Congo.....	5.2	5.9	5.1	3.7	3.0	2.9	3.3	3.2	3.2	3.0	2.8
Egypt 1/.....	1.5	2.0	1.0	2.5	1.8	1.6	1.3	1.5	1.6	2.0	1.7
Union of South Africa.....	8.4	7.9	12.0	23.2	18.8	19.5	20.2	20.6	13.6	12.0	13.2
All other.....	17.0	16.7	18.9	26.9	24.6	26.3	24.8	25.0	18.0	16.6	18.4
Total other countries.....	43.5	43.0	49.7	69.2	60.6	64.8	64.0	65.9	54.2	52.4	54.2
International.....	-	-	*	-	-	*	.1	-	-	-	-
Grand total.....	1,548.5	1,945.7	2,199.4	2,542.0	2,427.3	2,441.1	2,384.2	2,356.3	2,391.6	2,390.3	2,467.5

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959						
	1955	1956	1957	1958	May	June	July	August	September	October p	November
Europe:											
Austria.....	-2,903	768	-6	-1,018	6	-3	-37	36	85	2	28
Belgium.....	13,311	25,355	9,886	-4,795	733	1,997	1,075	574	1,276	-582	-633
Czechoslovakia.....	-28	118	1	-	-	-	-	-	-	-	-
Denmark.....	-98	-1,196	-702	678	221	53	-603	3,880	5,585	8,368	1,469
Finland.....	1,923	-59	-37	-4,476	-	-	2	-2	-	250	-
France.....	-1,685	-120,635	9,543	5,235	-280	1,138	3,605	10,637	2,130	1,434	13,090
Germany, Federal Republic of.....	8,761	6,596	3,012	1,337	3,377	3,867	905	2,131	1,541	3,144	557
Greece.....	811	-514	61	-5,715	85	-3	-94	18	33	8	124
Italy.....	-6,894	422	672	1,871	1,155	385	-1,218	-556	107	-46	3,754
Netherlands.....	17,695	-42,427	39,416	-7,645	4,470	1,107	1,986	5,730	4,948	5,892	8,321
Norway.....	47,580	37,977	19,046	18,303	194	-62	408	3,423	645	2,099	3,356
Poland.....	39	6	37	-26	-	-	-	-1	-	-	-
Portugal.....	2,261	1,603	4,494	2,109	-7	773	-520	24	1,489	21	20
Rumania.....	-361	-	-14	-	-	-	-	-	-	-17	-
Spain.....	663	1,001	-651	-2,249	9	-128	18	112	73	8	-791
Sweden.....	-1,004	-47	6,111	4,339	-113	134	90	10,414	26,643	32,916	165
Switzerland.....	147,487	233,939	98,302	-32,303	22,608	22,779	23,623	19,086	36,763	25,282	21,937
Turkey.....	346	-7	79	36	58	167	25	30	-2	11	5
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	96,025	7,659	79,027	-12,228	14,957	7,059	9,759	55,096	-95	22,456	44,822
Yugoslavia.....	-186	120	-165	-26	-	-	-	-1	-	-	-
Other Europe.....	5,374	10,340	23,161	-3,624	390	1,054	928	-411	-940	411	5,725
Total Europe.....	329,117	161,019	291,273	-40,197	47,863	40,317	39,952	110,220	80,281	101,657	101,949
Canada.....	264,825	-123,507	-8,357	-202,213	-4,591	-1,542	1,672	102,998	-2,739	-17,148	4,557
Latin America:											
Argentina.....	930	3,066	1,255	281	242	934	-11	752	771	593	-510
Bolivia.....	108	492	-448	-333	-65	105	90	30	28	106	14
Brazil.....	1,110	1,832	869	-623	83	-712	644	270	832	523	63
Chile.....	3,782	2,260	963	-2,601	-174	-366	-50	4	120	-67	-396
Colombia.....	1,460	1,694	1,292	410	223	51	138	24	239	84	31
Cuba.....	53,677	9,087	-8,738	-68,517	-356	-259	-62	-269	-98	1,232	152
Dominican Republic.....	-53	778	-20	232	61	7	149	-	-	-102	27
Guatemala.....	-141	-29	408	1,656	11	63	18	-61	-22	15	10
Mexico.....	2,128	4,723	2,028	2,561	535	35	-805	-38	624	216	307
Netherlands W. Indies and Surinam.....	1,190	3,903	3,810	25,546	1,083	3,684	4,263	1,236	1,935	1,006	156
Panama, Republic of.....	3,016	-1,789	524	-726	388	-6,171	717	-12	-472	1,162	671
Peru.....	804	670	257	-879	-85	223	-748	203	67	572	124
El Salvador.....	-157	-57	124	-181	10	59	-35	50	41	29	-383
Uruguay.....	198	3,724	4,185	-2,533	1,153	2,598	-181	612	1,008	-93	1,310
Venezuela.....	669	3,769	1,483	-1,210	1,000	186	816	1,218	1,629	1,682	-253
Other Latin America.....	7,445	-264	125	917	-156	-464	525	460	-55	167	704
Total Latin America.....	76,166	33,859	8,117	-46,000	3,953	-27	5,468	4,479	6,647	7,125	2,027
Asia:											
China Mainland.....	688	153	219	-403	-154	38	-70	46	45	46	-47
Hong Kong.....	5,300	5,524	-2,335	4,231	2,226	2,829	2,753	-944	723	549	937
India.....	789	49	-453	-1,389	1,020	-2,539	2,855	5,588	-8,348	1,348	-512
Indonesia.....	15,140	-14,777	85	58	11	12	34	32	9	10	9
Iran.....	20	117	94	174	-18	45	17	10	47	16	13
Israel.....	-785	706	-181	91	442	29	27	48	511	-10	387
Japan.....	1,751	1,096	-1,694	-572	237	68	163	41	93	97	-59
Korea, Republic of.....	8	15	2	-2	-	-	-	1	4	-2	8
Philippines.....	154	207	-756	-1,993	50	34	-11	1,683	-97	-1,427	8
Taiwan.....	945	-438	-493	-1,091	6	-4	7	3	10	-1,407	7
Thailand.....	254	154	545	58	-455	20	19	-3	24	-15	-22
Other Asia.....	4,857	6,048	9,577	3,542	1,054	371	3,485	4,479	661	2,224	606
Total Asia.....	29,121	-1,146	4,610	2,704	4,419	903	9,279	10,984	-6,318	1,429	1,335
Other countries:											
Australia.....	349	191	-174	150	-69	-20	-	-1	-1	-8	-96
Belgian Congo.....	32	2	60	-48	-33	44	47	-7	5	1	-12
Egypt 1/.....	128	-213	77	105	27	-7	24	-	-11	1	7
Union of South Africa.....	-21	287	441	129	11	59	37	-13	66	25	-11
All other.....	6,076	4,114	3,149	-786	-80	107	-81	38	393	-88	-526
Total other countries.....	6,564	4,381	3,553	-450	-144	183	27	17	452	-69	-638
International.....	-20,561	81,745	-157,420	283,453	1,322	1,615	6,415	50,009	31,689	27,716	17,553
Grand total.....	685,232	156,351	141,776	-2,703	52,822	41,449	62,813	278,707	110,012	120,710	126,783

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959						
	1955	1956	1957	1958	May	June	July	August	September	October p	November p
Europe:											
Austria.....	-587	-584	2,402	-18,018	-3	-2	-	8	9	63	-294
Belgium.....	-6,985	5,955	602	21,299	2,058	439	2,378	271	2,155	1,284	901
Czechoslovakia.....	-3	-13	-	-3	-	-	-	-	-	-	-
Denmark.....	15,356	3,416	3,387	3,256	146	-25	-7	31	678	121	-7
Finland.....	179	2,202	288	5,182	-6	-	1	-	817	-66	-
France.....	5,401	16,725	17,602	18,912	-9,616	-3,107	-3,810	-1,616	1,285	628	-4,769
Germany, Federal Republic of.....	4,662	19,000	203,837	99,082	-2,990	-731	158	-235	28,720	-684	-788
Greece.....	60	2,458	885	-912	13	-	12	-9	-550	1	-2
Italy.....	1,783	1,065	4,585	7,345	-29,693	472	-7,549	240	29	315	37
Netherlands.....	-24,275	-992	-8,641	-234,089	47,144	-3,556	-623	1,581	3,203	603	-6,485
Norway.....	-20,090	-1,631	9,065	-16,325	-224	16	125	80	186	120	-2,544
Poland.....	-234	3	-4	-7	-	-	-	-	-	-	-
Portugal.....	284	447	358	3,513	28	27	67	64	64	90	-217
Rumania.....	-7	-	-5	-	-	-	-	-	-	-	-
Spain.....	-285	390	66	-57	-72	-53	15	-3	-10	26	-31
Sweden.....	-1,332	495	519	691	78	-123	71	58	-11,719	-173	110
Switzerland.....	14,233	19,594	27,904	92,200	10,263	-2,388	3,135	-217	5,897	1,515	-210
Turkey.....	-85	-	17	-16	1	10	-15	11	31	-	3
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-35,235	-59,218	3,909	-27,801	3,196	9,302	2,331	-1,043	8,655	12,608	1,203
Yugoslavia.....	-5	-250	35	24	-	-	-	-	500	-	-
Other Europe.....	1,642	-648	-35,745	-26,268	-2,814	4,980	208	-2,921	1,763	4,484	-184
Total Europe.....	-45,523	8,414	231,066	-72,072	17,509	5,261	-3,503	-3,700	41,713	20,935	-13,277
Canada.....	74,154	-447,162	-552,227	-543,274	-60,972	-211	-100,006	-997	-41,764	-17,433	-29,305
Latin America:											
Argentina.....	-1,558	-144	-370	-442	37	-93	111	70	158	-29	-22
Bolivia.....	118	21	292	69	10	-14	-2	6	-	-	-1
Brazil.....	5,763	6,262	8,697	4,979	159	243	428	234	225	2,957	1,343
Chile.....	3,621	-62	913	812	315	-48	-39	14	792	210	101
Colombia.....	1,058	1,961	3,339	2,421	142	171	170	415	59	154	11
Cuba.....	6,469	2,868	806	-152	-8	400	61	8	331	-55	-41
Dominican Republic.....	523	42	-350	-80	4	7	1	77	1	20	-58
Guatemala.....	228	-68	-14	-60	2	-11	4	26	-	1	-
Mexico.....	9,074	8,067	13,488	17,060	198	397	-321	313	-1,096	417	112
Netherlands W. Indies and Surinam.....	237	3,356	176	1,547	238	362	-1,004	356	262	723	1,528
Panama, Republic of.....	-1,186	2,875	106	-13,669	191	-158	-147	-944	-98	-186	216
Peru.....	-394	-974	-2,310	-443	10	2	630	-53	-12	-362	-101
El Salvador.....	487	9	-72	-703	-3	123	7	-	-499	12	44
Uruguay.....	1,798	580	-1,642	3,532	309	-425	480	141	-40	-97	-80
Venezuela.....	-1,871	-2,055	-8,045	253	538	533	173	-561	432	103	260
Other Latin America.....	-861	-5,554	95	-10,266	660	1,171	342	120	616	-502	939
Total Latin America.....	23,506	17,184	15,109	4,858	2,802	2,660	894	222	1,131	3,366	4,251
Asia:											
China Mainland.....	56	70	-103	8	3	-	43	-	-24	-21	55
Hong Kong.....	5,125	3,205	14,490	28,318	697	962	3,378	309	1,252	549	3,073
India.....	436	-331	-	-50	-	-21	-	-	14	6	137
Indonesia.....	184	143	72	42	8	6	-3	-	12	8	-
Iran.....	129	19	-5	1,015	-11	-	-12	4	-	-	-3
Israel.....	-41,736	-53,088	-50,564	-46,677	-2,805	-4,293	-4,184	-1,533	-885	-3,086	-6,575
Japan.....	601	-54	677	598	57	324	33	2	64	4	63
Korea, Republic of.....	-	-	10	-	-	-	-	-	-	-	-
Philippines.....	-1,949	245	659	-693	1	3	18	2	249	1,327	70
Taiwan.....	358	450	-25	-52	-	-	-395	-	24	-	-
Thailand.....	-657	1,308	-525	-185	-15	6	-	-	-250	3	-
Other Asia.....	-11,272	8,071	-9,874	-27,167	-2,292	-3,926	-2,516	-955	2,794	288	-2,774
Total Asia.....	-48,725	-39,962	-45,188	-44,843	-4,357	-6,939	-3,638	-2,171	3,250	-922	-5,954
Other countries:											
Australia.....	14,850	-23,709	6,051	-44,434	-61	363	221	303	-22,330	311	80
Belgian Congo.....	6	8	283	-16,099	-1	-	-	-8	1	-	1
Egypt 1/.....	-19	-1	-308	-	-	-	9	-	-370	-	2
Union of South Africa.....	-21,796	469	5,633	-66,917	1,962	1,258	509	515	541	-89	208
All other.....	-343	6,805	1,221	-22,175	-92	-22	-1,787	53	724	-32	38
Total other countries.....	-7,302	-16,428	12,880	-149,625	1,808	1,599	-1,048	863	-21,434	190	329
International.....	-26,534	-33,130	-383,783	-557,576	-50,185	-8,416	-45	-175	-34,243	-6,908	-5,647
Grand total.....	-30,424	-511,084	-722,143	-1,362,532	-93,395	-6,046	-107,346	-5,958	-51,347	-772	-49,603

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
 Table 1.- Short-Term Banking Liabilities to Foreigners as of November 30, 1959

(Position in thousands of dollars)

(Position in thousands of dollars)										
Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria.....	363,622	361,921	262,111	88,590	11,220	1,693	1,623	-	70	8
Belgium.....	132,269	85,670	47,810	11,905	25,955	46,379	39,616	711	6,052	220
Czechoslovakia.....	630	367	347	-	20	263	263	-	-	-
Denmark.....	122,338	113,145	29,158	81,760	2,227	9,099	7,043	1,292	764	94
Finland.....	81,080	79,850	10,367	64,888	4,595	1,229	1,229	-	-	1
France.....	903,465	847,699	242,737	567,257	37,705	55,451	48,628	3,779	3,044	315
Germany, Federal Republic of.....	1,680,129	1,654,738	245,274	1,200,500	208,964	22,275	16,502	4,755	1,018	3,116
Greece.....	191,501	178,018	20,447	157,500	71	13,483	12,468	1,015	-	-
Italy.....	1,523,020	1,490,525	122,085	1,217,515	150,925	32,221	25,313	6,144	764	274
Netherlands.....	428,028	400,439	117,582	217,919	64,938	26,147	18,592	4,004	3,551	1,442
Norway.....	97,903	56,735	46,398	8,969	1,368	41,012	38,981	1,555	476	156
Poland.....	4,247	3,867	3,478	-	389	380	380	-	-	-
Portugal.....	137,833	92,296	85,634	-	6,662	45,535	44,000	50	1,485	2
Rumania.....	818	388	388	-	-	430	430	-	-	-
Spain.....	78,753	60,744	60,218	-	526	17,697	17,509	15	173	312
Sweden.....	243,486	233,969	70,239	117,135	46,595	9,386	9,037	120	229	131
Switzerland.....	902,423	737,714	241,430	174,458	321,826	160,164	80,476	22,326	57,362	4,545
Turkey.....	33,725	31,612	31,608	-	4	2,113	2,090	23	-	-
U.S.S.R.....	3,587	3,237	3,218	-	19	350	350	-	-	-
United Kingdom.....	956,978	618,785	344,931	218,994	54,860	301,358	116,867	112,000	72,491	36,835
Yugoslavia.....	5,283	4,793	4,771	-	22	490	490	-	-	-
Other Europe.....	568,903	548,487	57,562	388,823	102,102	20,401	11,685	4,382	4,334	15
Total Europe.....	8,460,021	7,604,999	2,047,793	4,516,213	1,040,993	807,556	493,572	162,171	151,813	47,466
Canada.....	2,327,569	1,977,808	1,461,623	488,880	27,305	336,998	206,364	88,931	41,703	12,763
Latin America:										
Argentina.....	309,525	235,585	234,598	16	971	73,929	72,621	287	1,021	11
Bolivia.....	22,454	6,880	6,875	-	5	15,574	15,156	123	295	-
Brazil.....	140,009	34,921	29,465	75	5,381	105,071	95,249	2,345	7,477	17
Chile.....	139,436	89,736	89,392	-	344	49,699	49,336	157	206	1
Colombia.....	214,788	134,586	130,875	220	3,491	80,197	79,053	25	1,119	5
Cuba.....	167,540	65,462	54,107	9,255	2,100	101,971	93,844	1,297	6,830	107
Dominican Republic.....	40,814	7,444	7,024	-	420	33,370	33,039	1	330	-
Guatemala.....	35,753	19,177	8,467	3,800	6,910	16,576	16,185	200	191	-
Mexico.....	419,808	280,455	268,787	10,600	1,068	138,961	125,208	12,043	1,710	392
Netherlands W. Indies and Surinam	85,164	41,218	12,464	19,166	9,588	43,946	13,068	8,946	21,932	-
Panama, Republic of.....	142,508	24,393	23,692	20	681	118,115	84,848	5,364	27,903	-
Peru.....	88,304	42,674	42,594	-	80	45,627	43,939	984	704	3
El Salvador.....	26,522	10,709	7,368	1,000	2,341	15,813	14,662	-	1,151	-
Uruguay.....	67,802	27,699	26,228	5	1,466	40,103	28,375	3,797	7,931	-
Venezuela.....	251,033	97,229	96,335	60	824	153,407	148,730	2,349	2,328	407
Other Latin America.....	148,128	78,116	60,219	11,363	6,534	68,816	67,266	230	1,320	1,196
Total Latin America.....	2,299,588	1,196,274	1,098,490	55,580	42,204	1,101,175	980,579	38,148	82,448	2,139
Asia:										
China Mainland.....	35,520	29,310	29,113	-	197	6,210	6,210	-	-	-
Hong Kong.....	60,642	33,572	27,434	-	6,138	27,060	26,572	60	428	10
India.....	115,349	101,667	35,975	63,790	1,902	13,083	13,077	-	6	599
Indonesia.....	125,844	124,097	69,806	53,530	761	1,747	1,747	-	-	-
Iran.....	23,826	20,120	10,120	900	9,100	3,706	3,706	-	-	-
Israel.....	81,157	77,526	23,041	39,434	15,051	3,631	3,631	-	-	-
Japan.....	1,214,686	1,200,851	622,238	525,235	53,378	13,835	13,602	180	53	-
Korea, Republic of.....	148,186	145,566	114,013	31,000	553	2,620	2,620	-	-	-
Philippines.....	179,124	158,774	131,585	20,000	7,189	20,231	20,041	145	45	119
Taiwan.....	92,283	85,000	81,175	40	3,785	7,283	6,913	370	-	-
Thailand.....	133,105	130,238	29,408	94,852	5,978	2,867	2,812	55	-	-
Other Asia.....	447,852	413,774	226,739	153,839	33,196	33,803	33,125	62	616	275
Total Asia.....	2,657,574	2,520,495	1,400,647	982,620	137,228	136,076	134,056	872	1,148	1,003
Other countries:										
Australia.....	113,959	109,654	34,236	69,100	6,318	4,091	2,993	75	1,023	214
Belgian Congo.....	25,769	24,845	13,185	1,870	9,790	924	895	-	29	-
Egypt 1/.....	17,987	16,741	15,487	1,200	54	1,221	1,121	-	100	25
Union of South Africa.....	50,848	46,268	31,646	11,605	3,017	4,199	4,199	-	-	381
All other.....	160,915	122,515	94,368	12,839	15,308	36,988	33,569	618	2,801	1,412
Total other countries.....	369,478	320,023	188,922	96,614	34,487	47,423	42,777	693	3,953	2,032
International.....	3,159,804	3,159,752	133,465	3,015,537	10,750	52	7	45	-	-
Grand total.....	19,274,034	16,779,351	6,330,940	9,155,444	1,292,967	2,429,280	1,857,355	290,860	281,065	65,403

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on liabilities to Syria are reported annually and appear in
 Section IV, table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of November 30, 1959

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	4,707	4,631	595	423	1,544	2,069	76	76	-
Belgium.....	51,270	50,197	35,936	4,785	9,117	359	1,073	1,070	3
Czechoslovakia.....	973	901	845	-	56	-	72	-	72
Denmark.....	14,114	13,631	123	2,285	2,907	8,316	483	483	-
Finland.....	8,313	8,301	626	5	1,136	6,534	12	2	10
France.....	59,949	58,515	3,356	3,058	8,648	43,453	1,434	1,132	302
Germany, Federal Republic of.....	47,719	40,479	13,508	975	20,513	5,483	7,240	6,370	870
Greece.....	6,606	6,585	3,007	54	3,512	12	21	18	3
Italy.....	28,353	27,424	5,793	5,286	10,057	6,288	929	804	125
Netherlands.....	24,638	21,258	2,170	2,843	11,710	4,535	3,380	3,301	79
Norway.....	9,225	8,642	2,344	744	4,152	1,402	583	502	81
Poland.....	5,488	5,484	416	121	3,196	1,751	4	4	-
Portugal.....	1,948	1,872	358	77	1,401	36	76	75	1
Rumania.....	6	-	-	-	-	-	6	6	-
Spain.....	7,661	7,372	1,602	1,126	739	3,905	289	285	4
Sweden.....	15,935	14,730	308	6,913	6,001	1,508	1,205	1,202	3
Switzerland.....	37,284	29,238	13,793	9,868	3,813	1,764	8,046	7,988	58
Turkey.....	62,225	62,220	59,113	5	3,102	-	5	5	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	173,765	48,904	27,129	3,133	17,887	755	124,861	102,465	22,396
Yugoslavia.....	1,535	1,462	877	-	159	426	73	73	-
Other Europe.....	10,796	10,567	6,576	1,934	2,034	23	229	175	54
Total Europe.....	572,510	422,413	178,475	43,635	111,684	88,619	150,097	126,036	24,061
Canada.....	282,381	239,254	12,629	208,472	6,462	11,691	43,127	40,203	2,924
Latin America:									
Argentina.....	51,812	51,729	19,200	4,425	17,374	10,730	83	81	2
Bolivia.....	3,093	3,093	32	141	2,920	-	-	-	-
Brazil.....	113,434	113,176	52,310	24,155	17,628	19,083	258	19	239
Chile.....	47,003	46,997	10,560	11,848	11,173	13,416	6	-	6
Colombia.....	58,099	58,032	6,504	5,437	24,723	21,368	67	60	7
Cuba.....	100,859	100,725	55,672	5,703	24,103	15,247	134	87	47
Dominican Republic.....	30,569	30,566	6,243	6,203	4,191	13,929	3	-	3
Guatemala.....	9,979	9,955	55	1,969	5,869	2,062	24	-	24
Mexico.....	274,877	272,626	119,349	58,043	27,663	67,571	2,251	1,960	291
Netherlands W. Indies and Surinam.....	3,816	3,811	1,140	755	1,912	4	5	-	5
Panama, Republic of.....	16,689	16,683	318	9,745	3,701	2,919	6	1	5
Peru.....	33,770	33,752	1,497	4,077	16,755	11,423	18	17	1
El Salvador.....	15,805	15,805	7,186	1,057	3,532	4,030	-	-	-
Uruguay.....	44,742	44,735	22,492	3,100	1,797	17,346	7	4	3
Venezuela.....	173,252	171,225	35,699	41,923	50,325	43,278	2,027	913	1,114
Other Latin America.....	52,617	52,541	5,955	10,610	26,639	9,337	76	62	14
Total Latin America.....	1,030,416	1,025,451	344,212	189,191	240,305	251,743	4,965	3,204	1,761
Asia:									
China Mainland.....	2,475	2,475	2,475	-	-	-	-	-	-
Hong Kong.....	3,973	9,876	6,153	1,996	1,707	20	97	26	71
India.....	5,939	5,740	1,113	118	2,854	1,655	199	196	3
Indonesia.....	252	248	4	-	244	-	4	-	4
Iran.....	28,987	28,982	870	56	27,926	130	5	-	5
Israel.....	8,825	8,825	810	668	1,642	5,705	-	-	-
Japan.....	275,354	275,333	84,495	764	31,837	158,237	21	21	-
Korea, Republic of.....	1,161	1,161	142	-	1,019	-	-	-	-
Philippines.....	20,002	19,996	17,217	81	2,061	637	6	2	4
Taiwan.....	7,824	7,824	5,501	8	424	1,891	-	-	-
Thailand.....	14,072	14,072	8,746	211	2,174	2,941	-	-	-
Other Asia.....	153,108	152,935	137,485	1,540	13,284	626	173	104	69
Total Asia.....	527,972	527,467	265,011	5,442	85,172	171,842	505	349	156
Other countries:									
Australia.....	18,086	16,616	845	18	7,894	7,859	1,470	610	860
Belgian Congo.....	2,805	2,745	9	22	2,686	28	60	10	50
Egypt 1/.....	1,738	1,708	753	479	357	119	30	30	-
Union of South Africa.....	13,230	13,082	14	3,159	9,415	494	148	144	4
All other.....	18,358	17,675	2,726	2,774	11,509	666	683	116	567
Total other countries.....	54,217	51,826	4,347	6,452	31,861	9,166	2,391	910	1,481
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,467,496	2,266,411	804,674	453,192	475,484	533,061	201,085	170,702	30,383

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During November 1959

(In thousands of dollars)

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners						
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities		
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks	
			Bonds	Stocks					Bonds	Stocks			
Europe:													
Austria.....	59	-	10	39	10	-	325	-	-	21	304	-	
Belgium.....	3,710	-	73	2,407	1,082	148	3,442	402	473	2,238	160	169	
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	
Denmark.....	1,724	1,500	-	156	34	34	262	50	-	137	62	13	
Finland.....	-	-	-	-	-	-	-	-	-	-	-	-	
France.....	23,445	2,417	462	18,611	173	1,782	15,124	90	692	7,618	2,773	3,951	
Germany, Federal Republic of	2,752	-	55	1,426	690	581	2,983	14	29	881	202	1,857	
Greece.....	189	-	31	154	-	4	67	1	-	60	-	6	
Italy.....	5,075	30	90	4,732	81	142	1,284	1	35	1,062	111	75	
Netherlands.....	23,671	1,348	8,092	8,635	1,684	3,912	21,835	1,023	1,711	7,020	577	11,504	
Norway.....	4,627	3,503	179	747	170	28	3,815	533	41	499	2,486	256	
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-	
Portugal.....	150	-	-	79	64	7	347	1	-	58	22	266	
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-	
Rumania.....	148	3	28	114	2	1	970	8	100	828	4	30	
Spain.....	-	-	-	-	-	-	-	-	-	-	-	-	
Sweden.....	1,510	832	231	130	311	6	1,235	833	131	64	204	3	
Switzerland.....	89,245	2,747	11,613	68,037	3,681	3,167	67,518	3,863	4,532	52,065	4,240	2,818	
Turkey.....	22	-	-	19	-	-	14	-	-	14	-	-	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	
United Kingdom.....	108,576	55,403	1,479	39,222	2,170	10,302	62,551	22,045	1,330	27,907	2,475	8,794	
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	
Other Europe.....	7,109	5,496	67	877	669	-	1,568	85	4	626	794	59	
Total Europe.....	272,012	73,279	22,410	145,385	10,821	20,117	183,340	28,949	9,078	101,098	14,414	29,801	
Canada.....	146,309	73,314	11,560	23,786	18,620	19,029	171,057	66,394	14,569	23,140	47,422	19,532	
Latin America:													
Argentina.....	917	-	12	834	44	27	1,449	3	18	1,335	70	23	
Bolivia.....	90	-	-	86	2	2	77	-	-	72	-	5	
Brazil.....	2,215	48	25	729	1,411	2	809	-	31	708	65	5	
Chile.....	552	-	13	369	60	110	847	-	39	739	5	64	
Colombia.....	342	-	11	278	45	8	300	19	-	239	16	26	
Cuba.....	1,126	214	102	786	10	14	1,015	303	4	643	56	9	
Dominican Republic.....	60	-	-	45	15	-	91	-	-	18	-	73	
Guatemala.....	68	-	5	63	-	-	58	-	4	54	-	-	
Mexico.....	3,448	67	106	2,772	228	275	3,029	200	36	2,402	181	210	
Netherlands West Indies and Surinam.....	5,445	574	309	2,771	1,474	317	3,761	490	223	2,785	192	71	
Paraguay, Republic of.....	4,890	-	259	3,878	503	250	4,003	98	81	3,287	21	516	
Peru.....	380	101	-	247	-	32	357	2	9	213	45	88	
El Salvador.....	72	-	15	13	44	-	411	-	407	4	-	-	
Uruguay.....	3,962	25	164	3,290	368	115	2,732	-	36	2,133	160	403	
Venezuela.....	2,951	100	190	2,270	344	47	2,944	1,011	43	1,759	79	52	
Other Latin America.....	3,119	172	360	1,571	858	158	1,476	-	8	1,391	65	12	
Total Latin America.....	29,637	1,301	1,571	20,002	5,406	1,357	23,359	2,126	939	17,782	955	1,557	
Asia:													
China Mainland.....	139	-	-	56	-	83	131	-	-	103	-	28	
Hong Kong.....	8,740	-	14	5,459	2,956	311	4,730	-	59	4,477	90	104	
India.....	998	850	-	11	137	-	1,373	1,350	-	23	-	-	
Indonesia.....	37	-	1	36	-	-	28	-	-	28	-	-	
Iran.....	16	-	-	16	-	-	6	-	-	3	-	3	
Israel.....	425	350	19	43	9	4	6,613	-	-	25	6,588	-	
Japan.....	294	-	5	226	63	-	290	-	-	290	-	-	
Korea, Republic of.....	9	-	-	9	-	-	1	-	-	1	-	-	
Philippines.....	126	-	-	52	4	70	48	-	-	44	-	4	
Taiwan.....	20	-	5	15	-	-	13	-	-	13	-	-	
Thailand.....	29	-	-	29	-	-	51	-	-	51	-	-	
Other Asia.....	1,222	253	2	949	2	16	3,390	7	3	588	2,791	1	
Total Asia.....	12,055	1,453	46	6,901	3,171	484	16,674	1,357	62	5,646	9,469	140	
Other countries:													
Australia.....	102	3	-	10	38	51	118	3	-	106	1	8	
Belgian Congo.....	8	-	-	7	-	1	19	-	-	19	-	-	
Egypt 1/.....	15	-	-	13	-	2	6	-	-	6	-	-	
Union of South Africa.....	2,674	-	4	33	2,442	195	2,477	-	-	48	2,107	322	
All other.....	615	18	14	503	30	50	1,103	-	402	659	27	15	
Total other countries.....	3,414	21	18	566	2,510	299	3,723	3	402	838	2,135	345	
International.....	31,291	17,000	1,346	207	12,729	9	19,385	-	1,000	-	18,385	-	
Grand total.....	494,718	166,368	36,951	196,847	53,257	41,295	417,538	93,829	26,050	148,504	92,780	51,375	

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns ^{1/}

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners ^{2/}					Claims on foreigners				
	1958			1959		1958			1959	
	June	September	December	March	June p	June	September	December	March	June p
Europe:										
Austria.....	2,459	3,084	2,777	3,232	2,732	1,841	3,322	3,449	3,160	3,711
Belgium.....	23,543r	28,133r	28,585r	27,130r	27,630	10,438	10,369	10,092	8,745	9,847
Czechoslovakia.....	202	209	202	203	210	780	781	778	769	819
Denmark.....	1,389	1,150	1,369	1,282	1,250	3,822	4,759	6,697	8,116	6,925
Finland.....	626	726	784	802	682	1,183	746	937	1,068	1,194
France.....	26,098r	26,680r	33,641r	40,595r	46,276	19,920	20,164	21,207	18,242	23,588
Germany, Federal Republic of.....	7,786r	10,414r	12,257r	50,913r	54,786	20,126	17,293	21,398	23,492	28,175
Greece.....	5,036r	1,823	1,453	1,178	948	2,717	2,692	2,502	3,400	2,206
Italy.....	8,687r	8,323r	10,208r	9,691r	11,137	29,972	27,092	31,366	32,946	26,489
Netherlands.....	17,332r	20,683r	17,017r	30,701r	38,034	23,519	23,373	22,525	22,883	24,323
Norway.....	14,760	13,207	14,346	15,364	11,602	5,648	5,183	6,639	6,779	5,173
Poland.....	1	14	11	3	61	1,040	1,237	180	1,894	1,434
Portugal.....	1,863	696	674	581	733	2,983	3,381	3,391	2,605	2,826
Rumania.....	193	199	181	181	189	1	-	2	2	4
Spain.....	5,583	7,570	7,295	7,640	8,852	13,974	9,605	9,919	10,928	10,002
Sweden.....	9,787r	11,990r	15,191r	18,523r	20,863	14,190	19,043	25,443	26,793	27,448
Switzerland.....	8,416r	11,029r	15,233r	17,853r	26,557	4,985	5,451	5,080	4,368	8,907
Turkey.....	1,459	1,008	999	1,788	1,535	25,530	25,149	24,674	24,383	27,823
U.S.S.R.....	270	270	270	270	274	67	89	104	108	57
United Kingdom.....	81,454r	84,248r	89,757r	75,753r	85,503	48,561	58,931	61,763	44,034	41,590
Yugoslavia.....	1,746r	1,799r	242	260	406	511	371	1,008	1,067	605
Other Europe.....	402	488	504	1,042r	1,403	2,683	2,254	2,787	2,473	2,530
Total Europe.....	219,092r	233,743r	252,996r	304,985r	341,663	234,491	241,285	261,941	248,255	255,676
Canada.....	69,171r	73,810r	31,159r	27,063r	35,526	111,400	126,934	101,442	80,218	96,841
Latin America:										
Argentina.....	5,007	8,342	10,142	9,921	10,440	12,001	13,950	13,287	14,403	16,860
Bolivia.....	838	896	876	1,134	1,317	2,310	1,988	1,644	1,857	1,999
Brazil.....	15,507r	16,606r	16,419r	16,147r	17,471	64,264	74,253	62,269	59,432	56,803
Chile.....	5,952r	4,647r	2,705	2,957	3,221	11,317	12,133	8,130	8,388	6,415
Colombia.....	3,819	3,424	3,126	3,372	2,886	5,944	4,702	6,088	5,884	6,693
Cuba.....	7,988r	4,824r	5,463r	7,924r	9,806	31,722	28,511	23,670	27,105	29,239
Dominican Republic.....	1,221	1,362	801	868	918	5,322	4,096	4,066	3,308	3,191
Guatemala.....	666	628	661	376	386	5,055	4,855	4,979	4,151	4,487
Mexico.....	8,648	8,368	9,889	3,998	4,172	34,492	34,186	35,984	30,409	29,050
Netherlands W. Indies and Surinam.....	2,053	2,703	3,961	3,762	3,534	857	1,174	931	1,212	1,727
Panama, Republic of.....	10,496	8,842	4,085	9,760	3,208	5,848	3,708	3,480	5,017	3,263
Peru.....	3,237	3,693	3,052	2,221	2,857	16,808	20,078	13,467	8,302	9,958
El Salvador.....	122	131	231	79	593	2,273	1,792	1,861	1,950	2,125
Uruguay.....	4,654	4,692r	4,545r	4,565r	5,100	5,987	5,211	5,444	5,376	3,434
Venezuela.....	12,135	10,638	13,658	11,635	28,328	35,987	34,986	33,182	33,809	40,697
Other Latin America.....	3,164	2,505	5,472	2,980	3,408	16,210	15,948	15,375	14,782	12,956
Total Latin America.....	85,507r	82,301r	85,086r	81,702r	97,645	256,397	261,571	233,857	225,385	228,897
Asia:										
China Mainland.....	772	1,028	990	1,077	997	8,106	8,051	8,049	79	170
Hong Kong.....	3,582	3,445	2,305	3,832	3,191	1,829	1,421	1,722	1,145	1,687
India.....	9,108r	5,722r	6,496r	6,914r	7,296	6,382	9,184	6,066	7,563	5,824
Indonesia.....	2,096	2,119	2,294	2,257	1,886	875	858	1,006	688	1,641
Iran.....	3,019	2,819	3,495	3,560	6,263	7,581	5,694	9,243	7,006	9,882
Israel.....	812	696	762	1,549	888	2,772	5,016	4,462	5,147	7,363
Japan.....	26,949r	16,816r	13,317r	13,623r	14,728	40,459	37,626	37,294	38,064	37,428
Korea, Republic of.....	186	195	157	366	153	2,751	919	277	524	1,252
Philippines.....	3,456	3,848	4,906r	6,196r	6,495	9,955	8,359	8,586	11,389	13,015
Taiwan.....	2,137r	2,023	1,618	917	1,130	1,253	1,521	2,366	2,350	1,581
Thailand.....	735	757	920	1,303	818	2,837	3,154	4,411	3,070	4,655
Other Asia.....	5,570r	4,743	4,833	4,044	3,867	15,636	12,974	11,036	11,640	13,406
Total Asia.....	58,422r	44,211r	42,093r	45,638r	47,712	100,436	94,777	94,518	88,665	97,904
Other countries:										
Australia.....	18,714r	17,922r	19,391r	14,818r	17,105	8,636	8,192	7,532	7,707	9,062
Belgian Congo.....	810	966	412	465	340	2,186	1,587	1,591	881	1,203
Egypt ^{3/}	543	606	881	935	1,251	3,115	2,210	2,316	3,303	2,745
Union of South Africa.....	2,841r	3,419r	3,827r	4,540r	4,752	7,941	7,023	6,969	6,137	6,241
All other.....	4,187	5,425	4,575	4,738	5,352	9,511	9,996	9,514	7,650	7,802
Total other countries.....	27,095r	28,338r	29,086r	25,496r	28,800	31,389	29,008	27,922	25,678	27,053
International.....	38	27	45	35	41	298	222	381	290	198
Grand total.....	459,325r	462,430r	440,465r	484,919r	551,387	734,411	753,797	720,061	668,491	706,569

^{1/} As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

^{2/} Data in this table have been revised to include liabilities not reported

previously, which, as of June 30, 1958, totaled \$85,389 thousand. Revised quarterly data for March 1955-March 1958 may be obtained from the Office of International Finance, Treasury Department, Washington 25, D. C.

^{3/} Part of United Arab Republic (Egypt and Syria) since February 1958. Preliminary. r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1956 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	6,818,088	5,273,335	1,448,996	95,756
Interest:				
On public debt securities.....	24,499	24,499	-	-
Other interest income.....	1,139,418	392,924	-	746,494
Guaranty and insurance premiums.....	252,121	252,121	-	-
Other major income items.....	39,260	36,588	2,672	-
Other income.....	71,812	57,891	5,754	8,166
Total income.....	8,345,197	6,037,358	1,457,423	850,417
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	3,327,459	2,894,968	432,491	-
Materials applied.....	150,128	8,333	141,795	-
Wages and salaries applied.....	2,734,141	2,641,078	93,063	-
Other applied expenses.....	1,503,962	1,155,042	348,921	-
Increase (-), or decrease, in:				
Work-in-process.....	286	362	-76	-
Finished goods.....	-227,907	-226,055	-1,853	-
Other operating expenses.....	487,202	70,272	381,271	35,659
Depreciation.....	92,334	62,230	17,464	12,641
Administrative expenses.....	303,600	230,668	22,558	50,374
Grants and contributions.....	376,012	191,061	-	184,951
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	440,103	355,039	-	85,063
Other.....	66,926	58,229	-	8,697
Other major expense items.....	240,602	232,297	2,279	6,026
Miscellaneous expense.....	39,018	32,713	-341	6,646
Total expense.....	9,533,866	7,706,236	1,437,572	390,058
Other gains, or losses (-):				
Charge-offs.....	-30,658	-16,417	-419	-13,822
Gain, or loss (-), on sale of fixed assets	-2,053	-7,986	513	5,419
Gain, or loss (-), on sale of other assets	-185,953	230	-222	-185,960
Other.....	-19,175	-21,021	1,066	780
Total other gains, or losses (-).....	-237,839	-45,194	938	-193,583
Net income, or loss (-), before change in valuation allowances.....	-1,426,508	-1,714,072	20,789	266,775
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-163,779	-161,668	-	-2,111
Allowance for losses on acquired security or collateral.....	10,318	10,318	-	-
Allowance for losses on fixed assets.....	-1,558	-1,570	12	-
Allowance for losses on inventories.....	-441,378	-441,255	-123	-
Other.....	-5,553	-5,777	-	224
Net increase (-), or decrease, in allowances for losses.....	-601,949	-599,952	-111	-1,886
Net income, or loss (-), for the period.....	-2,028,457	-2,314,024	20,678	264,889
Charges (-), or credits, applicable to prior years.....	-29,975	5,040	-88	-34,927
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,058,432	-2,308,984	20,590	229,962
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year.....	-9,399,752 r	-6,541,799 r	32,922 r	-2,890,875
Net income, or loss (-).....	-2,058,432	-2,308,984	20,590	229,962
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-38,660	-27,483	-11,177	-
Other.....	1,157,832	1,745,996	-	-588,164
Balance at end of reporting period.....	-10,339,012	-7,132,270	42,336	-3,249,077

r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/ 2/	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington		
			Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Reconstruction Finance Corpo- ration assets	Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	5,273,335	-	-	-	-	-	-
Interest:							
On public debt securities.....	24,499	-	-	-	-	-	-
Other interest income.....	392,924	786	-	-	128,158	413	1,465
Guaranty and insurance premiums.....	252,121	29	1,367	61	32	-	-
Other major income items.....	36,588	-	-	-	-	-	-
Other income.....	57,891	-	-	-	-	-	-
Total income.....	6,037,358	816	1,367	61	128,190	413	1,465
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	2,894,968	-	-	-	-	-	-
Materials applied.....	8,333	-	-	-	-	-	-
Wages and salaries applied.....	2,641,078	-	-	-	-	-	-
Other applied expenses.....	1,155,042	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	362	-	-	-	-	-	-
Finished goods.....	-226,055	-	-	-	-	-	-
Other operating expenses.....	70,272	-	-	-	-	-	-
Depreciation.....	62,230	5	-	-	19	-	-
Administrative expenses.....	230,668	1,121	-	1	2,149	1	2
Grants and contributions.....	191,061	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	355,039	-	-	-	40,519	316	700
Other.....	58,229	-	-	-	-	-	-
Other major expense items.....	232,297	-	-	-	-	-	-
Miscellaneous expense.....	32,713	67	-	-	93	-	-
Total expenses.....	7,706,236	1,193	-	1	42,781	317	702
Other gains, or losses (-):							
Charge-offs.....	-16,417	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-7,986	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	230	-	-	-	-	-	-
Other.....	-21,021	-6	-	-	-	-	-
Total other gains, or losses (-).....	-45,194	-6	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-1,714,072	-384	1,367	61	85,410	97	764
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-161,668	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	10,318	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-1,570	-	-	-	-	-	-
Allowance for losses on inventories.....	-441,255	-	-	-	-	-	-
Other.....	-5,777	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-599,952	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-2,314,024	-384	1,367	61	85,410	97	764
Charges (-), or credits, applicable to prior years.....	5,040	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,308,984	-384	1,367	61	85,410	97	764
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-6,541,799 r	-	2,683	436	509,471	657	2,841
Net income, or loss (-).....	-2,308,984	-384	1,367	61	85,410	97	764
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-27,483	-	-	-	-22,500	-1	-
Other.....	1,745,996	-	-	-	-	-	-
Balance at end of reporting period.....	-7,132,270	-384	4,050	497	572,381	753	3,605

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration 3/		Federal Home Loan Bank Board 4/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration
	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	87,388	904	-
Interest:							
On public debt securities.....	-	-	-	7,249	-	-	-
Other interest income.....	-	-	-	-	95	-	15,103
Guaranty and insurance premiums.....	-	-	-	35,231	-	-	256
Other major income items.....	-	-	-	-	-	-	-
Other income.....	*	-	8,497	1	750	5	9
Total income.....	*	-	8,497	42,481	88,233	910	15,368
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	13,685	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	5	-	6,528	681	35,349	947	560
Depreciation.....	-	-	43	9	6,001	207	-
Administrative expenses.....	-	-	1,601	738	8,687	378	10,289
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	3,612	-
Other.....	-	-	-	-	8,979 5/	-	6,294 6/
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	12,546	-	-
Total expense.....	5	-	8,171	1,429	85,248	5,144	17,142
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-1	-	-1,056
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	4
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	2	-	-	-	-	-
Total other gains, or losses (-).....	-	2	-	-	-1	-	-1,053
Net income, or loss (-), before change in valuation allowances.....	-4	2	326	41,052	2,984	-4,234	-2,827
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-2,269
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-20
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	3,980 7/	-83
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	3,980	-2,372
Net income, or loss (-), for the period.....	-4	2	326	41,052	2,984	-254	-5,200
Charges (-), or credits, applicable to prior years.....	-	-	-633	-83	-1,491	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-4	2	-308	40,969	1,492	-254	-5,200
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	7,888	-314,084	276	265,207	88,548	-	-21,034
Net income, or loss (-).....	-4	2	-308	40,969	1,492	-254	-5,200
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-2,100	-	-	-765	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	5,783	-314,082	-31	305,410	90,041	-254	-26,233

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration- (Continued)	Tennessee Valley Authority	United States Information Agency	Veterans' Administration			
	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	248,599	-	35,317	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	382	18	3	-	32,741	-	18
Guaranty and insurance premiums.....	10	-	132	-	-	-	3,428
Other major income items.....	-	-	-	75	-	101	-
Other income.....	173	9,360	2,500	35	669	-	-
Total income.....	565	257,977	2,635	35,426	33,410	101	3,447
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	24,808	-	-	-
Materials applied.....	-	4,279	-	-	-	-	-
Wages and salaries applied.....	-	1,801	-	6,827	-	-	-
Other applied expense.....	-	157,052	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	271	-	-	-	-	-
Finished goods.....	-	950	-	-	-	-	-
Other operating expense.....	89	4,531	-	1,065	-	-	-
Depreciation.....	-	48,467	-	536	-	-	-
Administrative expenses.....	842	2,964	-	1,465	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	514	-	20,143	-	-
Other.....	-	-	-	-	-	92	4,141
Other major expense items.....	-	-	-	-	369	-	-
Miscellaneous expense.....	-	5	-	-	-	-	-
Total expense.....	931	220,318	514	34,702	20,512	92	4,141
Other gains, or losses (-):							
Charge-offs.....	-407	-	-2,187	-	-154	-	-4
Gain, or loss (-), on sale of fixed assets	-14	-	-	2	15	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-1,676	-	-	-	-
Total other gains, or losses (-).....	-422	-	-3,863	2	-139	-	-4
Net income, or loss (-), before change in valuation allowances.....	-788	37,660	-1,742	727	12,759	9	-699
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	458	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-30	-	-	-	-	-	-2,730
Net increase (-), or decrease, in allowances for losses.....	428	-	-	-	-	-	-2,730
Net income, or loss (-), for the period.....	-359	37,660	-1,742	727	12,759	9	-3,429
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	24	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-359	37,660 8/	-1,742	727	12,759	33	-3,429
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-1,569	281,527	-15,994	9,283	38,408	5	-10,244
Net income, or loss (-).....	-359	37,660	-1,742	727	12,759	33	-3,429
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-851	-	-7	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-1,928	319,187	-17,736	9,159	51,167	31	-13,673

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			General Services Administration			
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Public buildings 2/ Costs of maintenance, repair, etc., of improvements	Maintenance, etc., Lafayette Building Washington, D.C.	Abaca Fiber program	Federal Facilities Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	2,598	-
Interest:							
On public debt securities.....	-	1,398	-	-	-	-	-
Other interest income.....	-	*	-	-	-	-	387
Guaranty and insurance premiums.....	-	22,359	-	-	-	-	-
Other major income items.....	-	-	-	114	8	-	-
Other income.....	*	-	-	-	-	1	50
Total income.....	*	23,756	-	114	8	2,599	436
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	2,257	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	648	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	122	-
Other operating expenses.....	-	-	-	1	1	13	369
Depreciation.....	-	-	-	-	-	89	283
Administrative expenses.....	-	-	-	-	-	38	26
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	5,895	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	5	-
Total expense.....	-	5,895	-	1	1	3,171	679
Other gains, or losses (-):							
Charge-offs.....	-29	*	-2	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-631	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-84	-
Other.....	-1,439	-	-	-	-	-	-
Total other gains, or losses (-).....	-1,468	*	-2	-	-	-715	-
Net income, or loss (-), before change in valuation allowances.....	-1,467	17,861	-2	113	7	-1,288	-242
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-2,462	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-2,462	-	-	-	-	-
Net income, or loss (-), for the period.....	-1,467	15,400	-2	113	7	-1,288	-242
Charges (-), or credits, applicable to prior years.....	-	-	-	*	-	83	56
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,467	15,400	-2	113	7	-1,205	-186
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-211	35,857	4	549	34	-8,277	10/
Net income, or loss (-).....	-1,467	15,400	-2	113	7	-1,205	-186
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-662	-40	-	-
Other.....	-	-	-	-	-	-	186
Balance at end of reporting period.....	-1,678	51,256	2	-	-	-9,482	-

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)			Housing and Home Finance Agency			
	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	Office of the Administrator			
				College housing loans	Public facility loans	Public works planning fund	Liquidating programs
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	24,893	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	9	704	5	12,893	755	1	9,312
Guaranty and insurance premiums.....	-	-	771	-	-	-	-49
Other major income items.....	-	955	-	-	-	-	27
Other income.....	344	236	-	657	115	-	-
Total income.....	353	26,788	776	13,550	871	1	9,290
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	243,098	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	3,467	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	91	-	-	-	-	-
Finished goods.....	-	-227,119	-	-	-	-	-
Other operating expenses.....	7	411	7	37	5	-	74
Depreciation.....	-	2,044	-	-	-	-	626
Administrative expenses.....	54	2,232	-	1,675	434	-	157
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	42,526	-	11,638	595	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	1,836	-	-	-	-	2
Miscellaneous expense.....	-	486	-	657	115	-	-
Total expense.....	61	69,073	7	14,008	1,149	-	860
Other gains, or losses (-):							
Charge-offs.....	-471	-	-	-	-	-1	-129
Gain, or loss (-), on sale of fixed assets.....	40	-5,017	-	-	-	-	-2,390
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	*	-5,029
Other.....	-	-3,504	-	-	-	-1	-7,549
Total other gains, or losses (-).....	-430	-8,521	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-138	-50,805	769	-458	-279	*	882
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-467	-103	-	80
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-1,570
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-289	-494
Other.....	470	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	470	-	-	-467	-103	-289	-1,984
Net income, or loss (-), for the period.....	331	-50,805	769	-924	-382	-289	-1,102
Charges (-), or credits, applicable to prior years.....	-3	14	-	1	-	-	216
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	329	-50,791	769	-924	-382	-289	-886
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	10/329	-175,352	4,556	-2,199	-795	-255	-1,180,279 r
Net income, or loss (-).....	-	-50,791	769	-924	-382	-289	-886
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-329	-36	-	-	-	-	-
Balance at end of reporting period.....	-	-226,179	5,325	-3,123	-1,176	-545	-1,181,166

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Agriculture Department
	Office of the Administrator - (Continued)		Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation
	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions			
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	1,799,743
Interest:							
On public debt securities.....	-	-	-	-	15,852	-	-
Other interest income.....	2,441	669	90,151	24,599	8,738	2,767	45,593
Guaranty and insurance premiums.....	-	-	-	-	165,639	-	-
Other major income items.....	-	-	-	13,753	-	2,897	-
Other income.....	1,249	43	137	63	468	667	3,174
Total income.....	3,690	711	90,288	38,415	190,697	6,331	1,848,511
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	2,610,597
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	498	9,785
Depreciation.....	-	-	49	-	263	352	917
Administrative expenses.....	-	660	1,998	1,689	53,028	12,369	38,256
Grants and contributions.....	75,537	-	-	-	-	115,367	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	2,255	-	27,606	17,683	-	994	178,909
Other.....	-	-	28,904	-	-	-	13,629 11/
Other major expense items.....	-	-	-	-	-	1,134	213,839
Miscellaneous expense.....	1,249	-	9,612	1,823	11	-	3,699
Total expense.....	79,041	660	68,169	21,195	53,302	130,714	3,069,632
Other gains, or losses (-):							
Charge-offs.....	-	-	-218	-	-	92	-3,727
Gain, or loss (-), on sale of fixed assets	-	-	2	-	23	-20	-
Gain, or loss (-), on sale of other assets	-	205	-	109	-	-	-
Other.....	-	379	*	-	-21,244	-4,589	16,102
Total other gains, or losses (-).....	-	584	-216	109	-21,221	-4,517	12,375
Net income, or loss (-), before change in valuation allowances.....	-75,351	635	21,903	17,329	116,174	-128,900	-1,208,746
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-533	-	-	-160,200
Allowance for losses on acquired security or collateral.....	-	-	-	-	10,339	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-441,255
Other.....	-604	-	-	-	-534	-417	-3,761
Net increase (-), or decrease, in allowances for losses.....	-604	-	-	-533	9,804	-417	-605,216
Net income, or loss (-), for the period.....	-75,955	635	21,903	16,796	125,978	-129,317	-1,813,962
Charges (-), or credits, applicable to prior years.....	-3	-	-	-	-	93	1,745
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-75,958	635	21,903	16,796	125,978	-129,224	-1,812,217
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-132,834	-570	109,411	7,238	643,336	-752,861	-5,711,271
Net income, or loss (-).....	-75,958	635	21,903	16,796	125,978	-129,224	-1,812,217
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-521	-
Other.....	-	-	-	-	-11,402	264	1,760,400
Balance at end of reporting period.....	-208,793	65	131,314	24,034	757,912	-882,342	-5,763,087

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)				Commerce Department		
	Federal Crop Insurance Corporation 12/	Farmers' Home Administration		Expansion of defense production	Aviation war risk insurance revolving fund	Maritime activities	
		Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund			Federal ship mortgage insurance fund	Vessel operations revolving fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	-	10	6,259
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	80	2,558	484	-	-	39	-
Guaranty and insurance premiums.....	17,620	-	2,091	-	-	1,323	-
Other major income items.....	-	-	-	-	-	-	544
Other income.....	608	1	5	-	1	-	792
Total income.....	18,308	2,558	2,579	-	1	1,372	7,595
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	10	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	13	-	-	-	*	-	5,458
Depreciation.....	6,832	4,149	978	-	-	-	1,084
Administrative expenses.....	-	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	401	1,665	-	20	-
Other.....	-	-	-	-	-	-	568
Other major expense items.....	4,504	-	-	13	-	*	388
Miscellaneous expense.....	950	-	-	-	-	-	-
Total expense.....	12,299	4,149	1,379	1,677	*	29	7,497
Other gains, or losses (-):							
Charge-offs.....	-597	-1,254	-35	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	1	-2	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-25
Other.....	-	-	-	-	-	-	-25
Total other gains, or losses (-).....	-597	-1,254	-36	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	5,412	-2,844	1,164	-1,677	*	1,343	73
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	1,295	-	-	-	-713	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	1,178	2	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	1,178	1,297	-	-	-	-713	-
Net income, or loss (-), for the period.....	6,590	-1,546	1,164	-1,677	*	629	73
Charges (-), or credits, applicable to prior years.....	-	104	*	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	6,590	-1,442	1,164	-1,677	*	629	73
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-121,911	-81,238	6,297	-63,159	-	365	24,038
Net income, or loss (-).....	6,590	-1,442	1,164	-1,677	*	629	73
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	196
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-115,321	-82,680	7,461	-64,837	*	994	24,308

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			HEW Department
	Maritime activities - (Continued)	Inland Waterways Corporation	Defense production guaranties	Air Force Department	Army Department	Navy Department	Public Health Service
	War risk insurance revolving fund			Defense production guaranties			Operation of commissaries, narcotic hospitals
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	210
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	280	-	205	97	-	-
Guaranty and insurance premiums.....	367	-	-	823	-	582	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	3	-	3
Total income.....	367	280	-	1,027	100	582	213
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	146
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	7	-	-	-	-	-	64
Depreciation.....	-	-	-	-	-	-	2
Administrative expenses.....	9	1	-	109	34	52	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	5	-	*	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	*	-	-
Total expense.....	15	1	-	114	34	52	213
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	8	-	-
Total other gains, or losses (-).....	-	-	-	-	8	-	-
Net income, or loss (-), before change in valuation allowances.....	352	279	-	913	74	530	-1
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	352	279	-	913	74	530	-1
Adjustments (-), or credits, applicable to prior years.....	-	-2	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	352	278	-	913	74	530	-1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	711	-14,529	6	11,195	5,172	8,677	48
Net income, or loss (-).....	352	278	-	913	74	530	-1
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	1,063	-14,251	6	12,108	5,246	9,207	47

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department- (Continued)		Interior Department				
	Social Security Administration	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fishes
		Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emer- gency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fishes loan fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	2,358	-	6,697	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	3	217	-	-	-	219
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	3,226	-	-	-	-	-	-
Other income.....	-	-	-	*	5	128	-
Total income.....	3,226	3	217	2,358	5	6,825	219
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	358	-	-	-
Materials applied.....	-	-	-	-	-	1,511	-
Wages and salaries applied.....	-	-	-	-	-	1,658	-
Other applied expenses.....	-	-	-	413	-	17	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-7	-
Other operating expenses.....	-	-	-	14	-	-	-
Depreciation.....	17	-	-	7	-	1,192	-
Administrative expenses.....	3,019	-	540	95	-	708	220
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.	-	-	-	-	-	-	-
Treasury.....	2	-	-	238	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	116	-	-	-
Miscellaneous expense.....	21	-	-	-	-	-	-
Total expense.....	3,059	-	540	1,242	-	5,077	220
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	167	3	-324	1,116	5	1,748	*
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-172	-	-	-	-20
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-172	-	-	-	-20
Net income, or loss (-), for the period.....	167	3	-495	1,116	5	1,748	-20
Charges (-), or credits, applicable to prior years.....	-	-	-	-71	-	74	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	167	3	-495	1,045	5	1,822	-20
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	573 r	43	-2,140	8,227	-	4,668 r	-214
Net income, or loss (-).....	167	3	-495	1,045	5	1,822	-20
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-3	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	741	46	-2,636	9,272	2	6,490	-234

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Department	Post Office Department	Treasury Dept.
	Office of Territories		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security	Postal fund	Office of the Secretary
	Alaska Railroad revolving fund	Loans to private trading enterprises			Farm labor supply revolving fund		Reconstruction Finance Corporation liquidation fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	13,481	-	2,668	-	-	3,042,212	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	10	18	-	-	-	1,717
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	6,606	8,048	-
Other income.....	-	-	306	-	-	26,772	23
Total income.....	13,481	10	2,992	-	6,606	3,077,031	1,741
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	9	-	-	-	-
Materials applied.....	1,367	-	1,176	-	-	-	-
Wages and salaries applied.....	7,287	-	241	-	-	2,623,265	-
Other applied expenses.....	2,144	-	392	-	-	990,910	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	464	-	3,288	-	-
Depreciation.....	1,363	-	334	-	30	-	-
Administrative expenses.....	965	-	171	331	-	67,806	138
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	797	-	-	-
Other.....	-	-	177 13/	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expenses.....	-	-	267	-	-	167	11
Total expense.....	13,126	-	3,230	1,128	3,317	3,682,148	149
Other gains, or losses (-):							
Charge-offs.....	-9	-	*	-5,075	-	-	-29
Gain, or loss (-), on sale of fixed assets.....	1	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-8	-	*	-5,075	-	-	-29
Net income, or loss (-), before change in valuation allowances.....	347	10	-238	-6,203	3,288	-605,117	1,562
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	5,075	-	-	50
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-4	-	*	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-4	-	*	5,075	-	-	50
Net income, or loss (-), for the period.....	344	10	-238	-1,128	3,288	-605,117	1,612
Charges (-), or credits, applicable to prior years.....	-2,523	-	*	-	-413	7,665	4
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,179	10	-238	-1,128	2,875	-597,452	1,617
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	4,920	27	-196	-29,081	853	14/	10/
Net income, or loss (-).....	-2,179	10	-238	-1,128	2,875	-597,452	1,617
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-33	-	-	-	-	-
Other.....	-	-	-	-	-1,667	-	-1,617
Balance at end of reporting period.....	2,741	4	-434	-30,209	2,061	-597,452	-

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1950

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			
	Office of the Secretary- (Continued)	Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	-	-	-	-
Interest:				
On public debt securities.....	-	-	-	8,736
Other interest income.....	53	-	-	-
Guaranty and insurance premiums.....	-	3	227	80
Other major income items.....	13	-	-	-
Other income.....	-	-	-	-
Total income.....	66	3	227	8,816
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	-	-	-	-
Materials applied.....	-	-	-	-
Wages and salaries applied.....	-	-	-	-
Other applied expenses.....	-	-	-	-
Increase (-), or decrease, in:				
Work-in-process.....	-	-	-	-
Finished goods.....	-	-	-	-
Other operating expenses.....	-	-	-	105
Depreciation.....	-	-	-	-
Administrative expenses.....	-	-	-	-
Grants and contributions.....	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S.				4,127
Treasury.....	18	-	-	-
Other.....	-	47	227	-
Other major expense items.....	*	-	-	54
Miscellaneous expense.....	-	-	-	-
Total expense.....	18	47	227	4,287
Other gains, or losses (-):				
Charge-offs.....	-	-	-	-1,122
Gain, or loss (-), on sale of fixed assets	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-
Other.....	-	-	-	-1,122
Total other gains, or losses (-).....	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	48	-44	-	3,407
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-	-	-	-4,150
Allowance for losses on acquired security or collateral.....	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-
Allowance for losses on inventories.....	-	-	*	-
Other.....	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	*	-4,150
Net income, or loss (-), for the period.....	48	-44	*	-743
Charges (-), or credits, applicable to prior years.....	-	-	-	183
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	48	-44	*	-560
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year.....	247	-820	-6	15,044
Net income, or loss (-).....	48	-44	*	-560
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-
Other.....	-	-	-	-
Balance at end of reporting period.....	295	-865	-6	14,485

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Ad- ministration	General Services Administration		
		Government Printing Office	Investi- gations	Supply fund	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	1,448,996	92,544	9,193	138,104	-	240,237	282,431
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	2,672	-	-	763	1,909	-	-
Other income.....	5,754	3,852	*	-	-	64	1,558
Total income.....	1,457,423	96,396	9,193	138,866	1,909	240,301	283,989
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	432,491	-	-	135,581	-	-	269,677
Materials applied.....	141,795	25,370	105	272	-	-	-
Wages and salaries applied.....	93,063	32,229	7,101	1,340	-	-	-
Other applied expenses.....	348,921	28,709	2,067	242	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-76	-	-172	-6	-	-	-
Finished goods.....	-1,853	-	-	-	-	-	-
Other operating expenses.....	381,271	4,085	-	330	-	239,103	9,307
Depreciation.....	17,464	692	94	30	-	225	2,776
Administrative expense.....	22,558	1,551	-	-	1,043	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	2,279	-	-	1,293	-	-	-
Miscellaneous expense.....	-341	-878	-	-	-	166	32
Total expense.....	1,437,572	91,758	9,196	139,082	1,043	239,493	281,791
Other gains, or losses (-):							
Charge-offs.....	-419	-71	-	-12	-	-	-2
Gain, or loss (-), on sale of fixed assets	513	2	*	-9	-	-2	249
Gain, or loss (-), on sale of other assets	-222	-	-	-	-	-	-
Other.....	1,066	-	10	-	-2	337	63
Total other gains, or losses (-).....	938	-68	10	-21	-2	335	310
Net income, or loss (-), before change in valuation allowances.....	20,789	4,569	7	-237	864	1,143	2,508
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	12	-	-	-	-	-	-
Allowance for losses on inventories.....	-123	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-111	-	-	-	-	-	-
Net income, or loss (-), for the period.....	20,678	4,569	7	-237	864	1,143	2,508
Charge (-), or credits, applicable to prior years.....	-88	-	-	-	-1	-43	24
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	20,590	4,569	7	-237	864	1,100	2,532
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	32,922	8,329	5	33	375	398	2,172
Net income, or loss (-).....	20,590	4,569	7	-237	864	1,100	2,532
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-11,177	-4,539	-5	-33	-	-398	-2,172
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	42,336	8,360	7	-237	1,239	1,100	2,532

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund	Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	2,361	1,108	3,343	14,930	3,028	32,554	2,047
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	12	-	-	-	-
Other income.....	-	*	-	-	-	-	-
Total income.....	2,361	1,109	3,355	14,930	3,028	32,554	2,047
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	243	-	2,933	-	-	165
Materials applied.....	-	-	979	1,728	1,148	2,665	276
Wages and salaries applied.....	-	-	1,862	1,483	1,409	21,575	796
Other applied expenses.....	-	-	450	4,262	478	6,390	618
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	759	-
Finished goods.....	-	-	-	-23	-	-1,138	-9
Other operating expenses.....	2,252	839	-	-	1	-	-
Depreciation.....	-	16	41	3,110	42	2,089	45
Administrative expenses.....	-	-	-	1,148	94	-	51
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expenses.....	-	-	-	-	-172	21	63
Total expense.....	2,252	1,098	3,332	14,641	3,000	32,362	2,006
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	11	*
Gain, or loss (-), on sale of fixed assets	-	*	-	405	1	1	*
Gain, or loss (-), on sale of other assets	-	*	-	-	1	-19	-
Other.....	-20	*	-	-	1	54	1
Total other gains, or losses (-).....	-20	*	-	405	2	48	1
Net income, or loss (-), before change in valuation allowances.....	90	11	24	695	29	239	42
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	90	11	24	695	29	239	42
Charges (-), or credits, applicable to prior years.....	1	-1	-	4	2	9	-2
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	90	10	24	699	30	248	40
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	41	10	16	638	39	20	291
Net income, or loss (-).....	90	10	24	699	30	248	40
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-10	-	-	-	-20	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	131	10	39	1,337	69	248	331

Footnote at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department		Health, Education, and Welfare Department			Interior Department	Justice Department
	Air Force Department	Army Department	Office of the Secretary	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.
	Industrial fund	Corps of Engineers	Working capital fund	Service and supply fund	Narcotic hospitals		
					Working capital fund		
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	293,901	234,445	1,485	5,396	639	1,792	31,021
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	17	-	1	18	3	*	163
Total income.....	293,918	234,445	1,486	5,414	641	1,793	31,184
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	1,655	408	4,301	-	231	-
Materials supplied.....	75,299	4,989	93	-	143	167	18,079
Wages and salaries applied.....	7,772	-	668	-	-	797	1,265
Other applied expenses.....	77,475	218,735	113	-	-	416	5,049
Increase (-), or decrease, in:							
Work-in-process.....	2	-	*	-	1	-	240
Finished goods.....	-	-	-	-	-5	-	-30
Other operating expenses.....	117,975	-	106	804	451	159	443
Depreciation.....	-	7,515	19	18	26	16	165
Administrative expenses.....	10,894	-	50	278	-	-	431
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	986
Miscellaneous expense.....	-	217	-	-	-	-	-
Total expense.....	289,417	233,112	1,457	5,401	616	1,787	26,628
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-6	-	-1	-
Gain, or loss (-), on sale of fixed assets	-	-34	-	-	*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-2	-	-	-
Other.....	-	698	-	-	7	-	-
Total other gains, or losses (-).....	-	664	-	-7	7	-1	-
Net income, or loss (-), before change in valuation allowances.....	4,501	1,997	29	6	33	5	4,555
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	4,501	1,997	29	6	33	5	4,555
Charges (-), or credits, applicable to prior years.....	-81	-	-4	6	*	-1	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	4,420	1,997	26	12	33	4	4,555
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	723	1,093	80	136	307	27	17,941
Net income, or loss (-).....	4,420	1,997	26	12	33	4	4,555
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-4,000
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	5,143	3,090	106	148	340	32	18,497

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Labor Department	Treasury Department		
	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Supply fund	Yard fund
<u>INCOME AND EXPENSE</u>				
Income:				
Sales of goods and services.....	1,122	27,987	15,829	13,501
Interest:				
On public debt securities.....	-	-	-	-
Other interest income.....	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-
Other major income items.....	-	-	-	-
Other income.....	-	-	5	60
Total income.....	1,122	27,987	15,834	13,561
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	-	1,044	15,834	421
Materials applied.....	240	5,573	-	4,671
Wages and salaries applied.....	609	10,027	-	4,127
Other applied expenses.....	253	3,663	-	-
Increase (-), or decrease, in:				
Work-in-process.....	-	-900	-	-
Finished goods.....	-	-647	-	-
Other operating expenses.....	-	2,928	-	2,487
Depreciation.....	23	393	-	129
Administrative expenses.....	-	5,336	-	1,682
Grants and contributions.....	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	-	-	-	-
Other.....	-	-	-	-
Other major expense items.....	-	-	-	210
Miscellaneous expense.....	-	-	-	-
Total expense.....	1,126	27,417	15,834	13,726
Other gains, or losses (-):				
Charge-offs.....	-	-339	-	-
Gain, or loss (-), on sale of fixed assets	-2	-89	-	-9
Gain, or loss (-), on sale of other assets	-	-41	-161	-
Other.....	-	-	-84	-
Total other gains, or losses (-).....	-2	-469	-245	-9
Net income, or loss (-), before change in valuation allowances.....	-5	102	-245	-175
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-	-	-	-
Allowance for lossee on acquired security or collateral.....	-	-	-	-
Allowance for losses on fixed assets.....	-	12	-	-
Allowance for losses on inventories.....	-	-123	-	-
Other.....	-	-	-	-
Net increase (-), or decrease, in allowances for lossee.....	-	-111	-	-
Net income, or loss (-), for the period.....	-5	-9	-245	-175
Charges (-), or credits, applicable to prior years.....	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-5	-9	-245	-175
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>				
Balance at end of previous fiscal year.....	-	-55	249 r	53
Net income, or loss (-).....	-5	-9	-245	-175
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-
Other.....	-	-	-	-
Balance at end of reporting period.....	-5	-64	4	-122

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	(in thousands of dollars)		Export-Import	Veterans'	General	Agriculture
		International Cooperation		Bank of	Administration	Services	Department
		Administration		Washington		Administration	
		U. S. dollar	Foreign	Foreign	Loan	Public Works	Farmers'
		loans	currency	currency	guaranty	Administra-	Homes
			loans	loans 15/	program	tion (in	Adminis-
						liquidation)	tration
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	95,756	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	746,494	39,215	12,157	328	9,748	2,011	34,529
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	8,166	-	-	-	508	-	61
Total income.....	850,417	39,215	12,157	328	10,256	2,011	34,590
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	35,659	-	-	-	-	-	-
Depreciation.....	12,641	-	-	-	-	-	-
Administrative expenses.....	50,374	-	-	1	-	-	30,998
Grants and contributions.....	184,951	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	85,063	22,107	-	-	-	-	6,888
Other.....	8,697	-	-	-	-	-	-
Other major expense items.....	6,026	-	-	-	6,026	-	-
Miscellaneous expense.....	6,646	-	-	-	4,948	-	-
Total expense.....	390,058	22,107	-	1	10,974	-	37,886
Other gains, or losses (-):							
Charge-offs.....	-13,822	-	-	-	-57	-	-13,755
Gain, or loss (-), on sale of fixed assets	5,419	-	-	-	5,935	-	-10
Gain, or loss (-), on sale of other assets	-185,960	-	-	-	-	-	-
Other.....	780	-	-	-	-	-	-
Total other gains, or losses (-).....	-193,583	-	-	-	5,877	-	-13,765
Net income, or loss (-), before change in valuation allowances.....	266,775	17,108	12,157	327	5,160	2,011	-17,060
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-2,111	-	-	-	-	-	-1,184
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	224	-	-	-	-4,110	-	4,334
Net increase (-), or decrease, in allowances for losses.....	-1,886	-	-	-	-4,110	-	3,150
Net income, or loss (-), for the period.....	264,889	17,108	12,157	327	1,050	2,011	-13,910
Charges (-), or credits, applicable to prior years.....	-34,927	-	-	-	3	-	-21
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	229,962	17,108	12,157	327	1,053	2,011	-13,931
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-2,890,875	-16,431	1,566	-	-16,585	-1,586,805	-169,987
Net income, or loss (-).....	229,962	17,108	12,157	327	1,053	2,011	-13,931
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-588,164	-23,871	-9,259	-64	-	-2,051	-
Balance at end of reporting period.....	-3,249,077	-23,194	4,464	263	-15,532	-1,586,845	-183,918

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department	Health, Educa- tion, and Wel- fare Department	Interior Department			Treasury Department
	Rural Electrifica- tion Adminis- tration	Maritime activities	Office of Education Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	66,359	14,864	14,533	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	57,466	7,515	9	-	*	-	583,515
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	*	3,682	-	1,615	*	1	2,300
Total income.....	57,467	11,197	9	67,974	14,864	14,534	585,815
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	12,310	-	10,532	2,228	10,590	-
Other operating expenses.....	-	-	-	11,934	4	702	-
Depreciation.....	-	9,642	-	-	143	51	-
Administrative expenses.....	9,539	184,951	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	56,068	-	-	8,075	*	623	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	1,698	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	-
Total expense.....	65,607	208,601	-	30,541	2,375	11,966	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-10	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-505	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-185,960	-	-	-	-	-
Other.....	-	845	-3	-62	-	-	-
Total other gains, or losses (-).....	-	-185,621	-13	-62	-	-	-
Net income, or loss (-), before change in valuation allowance.....	-8,141	-383,026	-4	37,371	12,489	2,567	585,815
Increase (-), or decrease, in allowance for losses:							
Allowance for losses on loans.....	-927	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-927	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-9,067	-383,026	-4	37,371	12,489	2,567	585,815
Charges (-), or credits, applicable to prior years.....	-	9,839	-	-44,742	64	-71	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-9,067	-373,186	-4	-7,371	12,553	2,496	585,815
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-66,798	-1,394,487	-217	31,358	67,492	14,338	245,682
Net income, or loss (-).....	-9,067	-373,186	-4	-7,371	12,553	2,496	585,815
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-1,888	-19	-	-	-	-551,012
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-75,865	-1,769,561	-239	23,987	80,045	16,834	280,485

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 5.- Certain Deposit Funds

(In thousands of dollars)

(in thousands of dollars)					
Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks <u>16/</u>		Federal home loan banks
<u>INCOME AND EXPENSE</u>					
Income:					
Sales of goods and services.....	-	-	-	-	-
Interest:					
On public debt securities.....	85,002	1,080	2,543	54,755	26,625
Other interest income.....	103,862	20,583	45,678	35	37,566
Guaranty and insurance premiums.....	76,653	-	-	76,653	-
Other major income items.....	-	-	-	-	-
Other income.....	218	76	129	*	13
Total income.....	265,735	21,738	48,350	131,443	64,203
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	12,279	-	592	11,687	-
Depreciation.....	1	1	-	-	-
Administrative expenses.....	9,095	2,926	3,386	-	2,783
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	78,252	8,980	34,997	-	34,275
Other major expense items.....	864	-	-	-	864
Miscellaneous expense.....	284	1	2	51	231
Total expense.....	100,776	11,908	38,977	11,738	38,153
Other gains, or losses (-):					
Charge-offs.....	-610	-21	-3	-587	-
Gain, or loss (-), on sale of fixed assets.....	59	68	-	-14	5
Gain, or loss (-), on sale of other assets.....	-238	*	-	1	-239
Other.....	66	30	36	-	-
Total other gains, or losses (-).....	-724	77	33	-599	-234
Net income, or loss (-), before change in valuation allowances.....	164,235	9,907	9,406	119,107	25,816
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	3,888	3,365	-	523	-
Allowance for losses on acquired security or collateral.....	-117	-117	-	-	-
Allowance for losses on fixed assets.....	3	-	3	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-4,185	-3,673	-	-513	-
Net increase (-), or decrease, in allowances for losses.....	-411	-424	3	10	-
Net income, or loss (-), for the period.....	163,824	9,482	9,409	119,117	25,816
Charges (-), or credits, applicable to prior years.....	401	-	-	401	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	164,225	9,482	9,409	119,517	25,816
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>					
Balance at end of previous fiscal year.....	2,125,828	93,188	64,231	1,907,186	61,223
Net income, or loss (-).....	164,225	9,482	9,409	119,517	25,816
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-31,986	-6,839	-7,057	-	-18,090
Balance at end of reporting period.....	2,258,067	95,831	66,583	2,026,704	68,949

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1959

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 17/ 18/	Civil Services Commission	General Services Administration	Housing and Home Finance Agency Federal Na- tional Mortgage Association Secondary market operations	Agriculture Department Farmers' Home Administration State rural rehabilitation funds	Defense Department Army Department United States Soldiers' Home revolving fund	Justice Department Federal Prison System Commissary funds, Federal prisons
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	2,042	-	84	-	-	108	1,850
Interest:							
On public debt securities.....	2,481	2,451	-	-	30	-	-
Other interest income.....	66,225	-	-	65,179	1,046	-	*
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	123,380	119,072	-	4,307	-	-	-
Other income.....	17,031	15,951	72	995	8	-	6
Total income.....	211,159	137,474	155	70,482	1,084	108	1,856
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	1,622	-	10	-	-	98	1,513
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	244	-	-	-	-	-	244
Other applied expenses.....	37	-	-	-	-	-	37
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-9	-	-	-	-	10	-19
Other operating expenses.....	149	-	136	-	-	-	13
Depreciation.....	13	2	2	-	-	-	9
Administrative expenses.....	3,355	251	-	2,777	327	-	-
Grants and contributions.....	63	-	-	-	-	-	63
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	973	-	-	973	-	-	-
Other.....	38,704	-	-	38,704	-	-	-
Other major expense items.....	97,146	79,307	-	17,839	-	-	-
Miscellaneous expense.....	8	3	-	4	-	-	-
Total expense.....	142,305	79,564	148	60,299	327	108	1,861
Other gains, or losses (-):							
Charge-offs.....	-968	-	-	-2	-966	-	-1
Gain, or loss (-), on sale of fixed assets	5	-	-	-	5	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	*	-
Other.....	*	-	-	-	-	-	-
Total other gains, or losses (-).....	-964	-	*	-2	-961	*	-1
Net income, or loss (-), before change in valuation allowances.....	67,890	57,910	8	10,182	-204	*	-6
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	509	-	-	-154	662	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	119	-	-
Other.....	119	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	627	-	-	-154	781	-	-
Net income, or loss (-), for the period.....	68,518	57,910	8	10,028	577	*	-6
Charges (-), or credits, applicable to prior years.....	-491	-	-1	-	-491	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	68,026	57,910	7	10,028	86	*	-6
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	52,474	45,069	251	10,257	-3,738	2	633
Net income, or loss (-).....	68,026	57,910	7	10,028	86	*	-6
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-3,156	-	-	-3,156	-	-	-
Balance at end of reporting period.....	117,344	102,979	258	17,129	-3,652	2	627

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	6,990,777	6,355,489	-	635,288
Cost of security or collateral acquired...	156,389	156,283	-	106
Purchase, construction, or improvement of fixed assets.....	232,688	148,435	35,360	48,893
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	1,387,438	12,435	4	1,375,000
Other.....	342,477	119,416	66	222,995
Total acquisition of assets.....	9,109,769	6,792,058	35,429	2,282,281
Operating and other expenses (excluding depreciation).....	8,207,819	6,399,802	1,434,329	373,688
Increase in selected working capital.....	664,573	503,372	64,867	96,333
Total funds applied to operations.....	17,982,161	13,695,233	1,534,625	2,752,303
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	2,147,557	1,715,955 19/	-	431,601
Sale of acquired security or collateral...	8,113	7,872	-	242
Sale of fixed assets.....	18,573	6,499	3,728	8,346
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	7,692	7,692	-	-
Other.....	532,238	124,241	29	407,968
Total realization of assets.....	2,714,173	1,862,259	3,757	848,157
Capital stock issued to the public.....	-	-	-	-
Income.....	8,196,916	5,893,320	1,458,177	845,419
Increase in selected working capital.....	124,722	70,651	26,002	28,070
Total funds provided by operations.....	11,035,811	7,826,229	1,487,936	1,721,645
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	6,946,350	5,869,004	46,689	1,030,657
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	3,710,680	3,329,815	21,250	359,615
Borrowings from the U. S. Treasury.....	9,616,877	9,040,034	-	576,843
Capital and surplus advances from the U. S. Treasury.....	68,033	68,033	-	-
Other.....	1,566,908	276	-	1,566,632
Total increase in investment of the U. S. Government.....	14,962,499	12,438,159	21,250	2,503,090
Increase in other borrowings.....	71,959	71,959	-	-
Increase in investment holdings.....	18,152	18,106	-	46
Increase in selected cash and fund balances.	345,769	224,353	63,468	57,948
Total funds provided by financing.....	15,398,378	12,752,577	84,718	2,561,084
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	1,023	426	-	597
Repayment of borrowings from the U. S. Treasury.....	6,168,502	5,807,413	-	361,089
Repayment of capital and surplus advances from the U. S. Treasury.....	427,177	74,156	-	353,020
Distribution of earnings to the U. S. Treasury.....	636,099	29,150	11,177	595,773
General and special fund revenues deposited.....	127,586	-2	-	127,588
Other.....	32,321	30,297	*	2,023
Total decrease in investment of the U. S. Government.....	7,392,708	5,941,441	11,177	1,440,090
Decrease in borrowings from the public.....	68,584	68,584	-	-
Decrease in investment holdings.....	119,997	119,997	-	-
Decrease in selected cash and fund balances.	870,739	753,551	26,852	90,337
Total funds applied to financing.....	8,452,028	6,883,573	38,029	1,530,427
Net effect of financing (excess of funds applied (-), or provided).....	6,946,350	5,869,004	46,689	1,030,657

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959
 Table 2.- Public Enterprise Revolving Funds
 (In thousands of dollars)

(In thousands of dollars)

Account	Total 1/	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Reconstruction Finance Corpo- ration assets
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:						767,927	-
Loans made.....	6,355,489	-	65,483	-	-	-	-
Cost of security or collateral acquired...	156,283	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	148,435	-	34	-	-	45	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	12,435	-	-	-	-	-	-
Other.....	119,416	-	-	-	-	24,859	-
Total acquisition of assets.....	6,792,058	-	65,517	-	-	792,832	-
Operating and other expenses (excluding depreciation).....	6,399,802	125	1,194	-	1	42,761	317
Increase in selected working capital.....	503,372	-	594	*	-	8,811	-
Total funds applied to operations.....	13,695,233	125	67,305	*	1	844,404	317
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:						294,840 20/	6,006
Repayment of loans.....	1,715,955 19/	-	-	-	-	-	-
Sale of acquired security or collateral...	7,872	-	-	-	-	-	-
Sale of fixed assets.....	6,499	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	7,692	-	-	-	-	-	-
Other.....	124,241	-	-	-	-	24,859	-
Total realization of assets.....	1,862,259	-	-	-	-	319,699	6,006
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	5,893,320	125	816	1,367	61	128,191	413
Decrease in selected working capital.....	70,651	151	-	-	*	-	13
Total funds provided by operations.....	7,826,229	276	816	1,367	61	447,890	6,433
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	5,869,004	-151	66,490	-1,367	-61	396,514	-6,116
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	3,329,815	-	550,000	-	-	-	-
Borrowings from the U. S. Treasury.....	9,040,034	-	-	-	-	1,436,300	-
Capital and surplus advances from the U. S. Treasury.....	68,033	-	-	-	-	-	-
Other.....	276	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	12,438,159	-	550,000	-	-	1,436,300	-
Increase in other borrowings.....	71,959	-	-	-	-	-	-
Decrease in investment holdings.....	18,106	-	-	-	-	-	-
Decrease in selected cash and fund balances.	224,353	-	-	-	-	4,414	4
Total funds provided by financing.....	12,752,577	-	550,000	-	-	1,440,714	4
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	426	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	5,807,413	-	-	-	-	1,021,700	6,110
Repayment of capital and surplus advances from the U. S. Treasury.....	74,156	-	-	-	-	-	9
Distribution of earnings to the U. S. Treasury.....	29,150	-	-	-	-	22,500	1
General and special fund revenues deposited.....	-2	-	-	-	-	-	-
Other.....	30,297	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	5,941,441	-	-	-	-	1,044,200	6,120
Decrease in borrowings from the public.....	68,584	-	-	-	-	-	-
Increase in investment holdings.....	119,997	-	-	-	61	-	-
Increase in selected cash and fund balances.	753,551	151	483,510	1,367	61	1,044,200	6,120
Total funds applied to financing.....	6,883,573	151	483,510	1,367	61	1,044,200	6,120
Net effect of financing (excess of funds applied (-), or provided).....	5,869,004	-151	66,490	-1,367	-61	396,514	-6,116

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
	Expansion of defense production	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	48	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	43	9
Purchase of securities other than public debt and issue of wholly owned Govern- ment enterprises.....	-	-	11,300	835	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	48	-	11,300	835	-	43	9
Operating and other expenses (excluding depreciation).....	702	5	-	-	-	8,762	1,502
Increase in selected working capital.....	-	2	-	-	-	-	-
Total funds applied to operations.....	750	7	11,300	835	-	8,805	1,512
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	4,050	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	6
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	880	6,789	-	-
Other.....	-	2,042	-	-	-	-	-
Total realization of assets.....	4,050	2,042	-	880	6,789	-	6
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,465	*	-	-	2	8,497	42,481
Decrease in selected working capital.....	37	-	-	-	-	255	89
Total funds provided by operations.....	5,552	2,042	-	880	6,791	8,752	42,576
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-4,802	-2,035	11,300	-45	-6,791	52	-41,064
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	4,490	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	4,490	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	91	11,300	-	-	52	1,152
Total funds provided by financing.....	4,490	91	11,300	-	-	52	1,152
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	9,292	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	24,801
Distribution of earnings to the U. S. Treasury.....	-	2,100	-	-	-	-	765
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	9,292	2,100	-	-	-	-	25,566
Decrease in borrowings from the public.....	-	26	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	16,650
Increase in selected cash and fund balances.	-	-	-	45	6,791	-	-
Total funds applied to financing.....	9,292	2,126	-	45	6,791	-	42,216
Net effect of financing (excess of funds applied (-), or provided).....	-4,802	-2,035	11,300	-45	-6,791	52	-41,064

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board - (Continued)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Home Owners' Loan Corporation (liquidated)			Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:	-	-	-	177,284	-	-	-
Loans made.....	-	-	-	147	74	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	11,271	13,807	-	-	107,520	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	282	-	-	-
Other.....	-	5	2,924	135	-	-	9,978
Total acquisition of assets.....	-	11,275	16,731	177,849	74	107,520	9,978
Operating and other expenses (excluding depreciation).....	-	83,102	964	17,168	963	170,853	541
Increase in selected working capital.....	3	587	1,496	1,854	40	-	254
Total funds applied to operations.....	3	94,965	19,191	196,871	1,077	278,373	10,773
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:	-	-	-	68,492	5,221	-	-
Repayment of loans.....	-	-	-	395	90	-	-
Sale of acquired security or collateral...	-	1,192	-	-	-	2,307	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	173	443	4	5,095
Total realization of assets.....	-	1,192	-	69,059	5,753	2,311	5,095
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	-	88,233	3,834	15,368	565	257,977	135
Decrease in selected working capital.....	-	-	-	-	-	10,954	-
Total funds provided by operations.....	-	89,425	3,834	84,427	6,318	271,242	5,230
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	3	5,540	15,358	112,444	-5,241	7,130	5,544
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:	-	-	-	200,000	-	16,850	2,500
Appropriations enacted.....	-	-	-	-	-	-	4,743
Borrowings from the U. S. Treasury.....	-	-	15,800	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	15,800	200,000	-	16,850	7,243
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	761	-	33
Decrease in selected cash and fund balances.	46	5,540	-	-	-	-	-
Total funds provided by financing.....	46	5,540	15,800	200,000	761	16,850	7,276
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:	-	-	-	-	-	-	-
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	1,732
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenue deposited.....	-	-	-	-	6,003	1,915	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	6,003	1,915	1,732
Decrease in borrowings from the public.....	44	-	-	-	-	-	-
Increase in investment holdings.....	-	-	442	87,556	-	7,805	-
Increase in selected cash and fund balances.	-	-	-	-	-	-	-
Total funds applied to financing.....	44	-	442	87,556	6,003	9,720	1,732
Net effect of financing (excess of funds applied (-), or provided).....	3	5,540	15,358	112,444	-5,241	7,130	5,544

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	179,531	-	522	-	3	347
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	404	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	3,837	-	3	21	2	-
Total acquisition of assets.....	404	183,368	-	525	21	5	347
Operating and other expenses (excluding depreciation).....	33,994	20,603	92	4,145	1,439	5,895	-
Increase in selected working capital.....	-	-	9	-	-	-	1
Total funds applied to operations.....	34,399	203,971	101	4,670	1,460	5,900	347
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	47,031	-	257	2	-	342
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	18	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	5,368	24	2	-	1	-
Total realization of assets.....	18	52,398	24	259	2	1	342
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	35,426	33,410	101	3,447	*	23,756	-
Decrease in selected working capital.....	72	4,936	-	95	145	212	-
Total funds provided by operations.....	35,517	90,744	125	3,801	148	23,970	342
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-1,118	113,227	-24	869	1,312	-18,070	5
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	1,300	-	-
Borrowings from the U. S. Treasury.....	-	150,000	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	150,000	-	-	1,300	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	-	-	869	12	-	5
Total funds provided by financing.....	-	150,000	-	869	1,312	-	5
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	851	-	7	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	851	-	7	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	17,897	-
Increase in selected cash and fund balances.	268	36,773	17	-	-	173	-
Total funds applied to financing.....	1,118	36,773	24	-	-	18,070	-
Net effect of financing (excess of funds applied (-), or provided).....	-1,118	113,227	-24	869	1,312	-18,070	5

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

(in thousands of dollars)							
Account	Public buildings 2/		General Services Administration				
	Costs of maintenance, repair, etc., of improvements	Maintenance, etc., Lafayette Building, Washington, D.C.	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	243
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	5	-	-	1,943	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	13,000	-
Total acquisition of assets.....	-	-	5	-	-	14,943	243
Operating and other expenses (excluding depreciation).....	1	1	2,396	395	534	291,461	7
Increase in selected working capital.....	6	-	580	-	-	3,741	-
Total funds applied to operations.....	7	1	2,981	395	534	310,145	250
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	27	-	65
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	517	-	165	1,384	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	848	-	23,396	-
Total realization of assets.....	-	-	517	848	192	24,780	65
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	114	8	2,682	492	353	26,802	776
Decrease in selected working capital.....	-	*	-	12	550	-	*
Total funds provided by operations.....	114	8	3,199	1,353	1,095	51,582	842
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-107	-7	-217	-958	-561	258,563	-591
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	615,000	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	615,000	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	555	33	3,283	4,042	831	13,563	-
Total funds provided by financing.....	555	33	3,283	4,042	831	628,563	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	370,000	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	662	40	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	3,500	5,000	1,392	-	-
Total decrease in investment of the U. S. Government.....	662	40	3,500	5,000	1,392	370,000	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	591
Increase in selected cash and fund balances.	-	-	-	-	-	-	-
Total funds applied to financing.....	662	40	3,500	5,000	1,392	370,000	591
Net effect of financing (excess of funds applied (-), or provided).....	-107	-7	-217	-958	-561	258,563	-591

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency						Federal National Mortgage Association Management and liquidating functions
	Office of the Administrator						
	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	185,130	21,108	-	-	68,832	-	-
Cost of security or collateral acquired...	-	-	-	23	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	41	-	-	48
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	5,785	131	-	10,282	-
Total acquisition of assets.....	185,130	21,108	5,785	195	68,832	10,282	48
Operating and other expenses (excluding depreciation).....	14,007	1,149	-	935	79,041	660	68,337
Increase in selected working capital.....	-	11	100	-	-	283	-
Total funds applied to operations.....	199,137	22,268	5,885	1,130	147,872	11,225	68,385
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	4,774	42	-	16,173	67,094	-	188,101
Sale of acquired security or collateral...	-	-	-	2	-	-	-
Sale of fixed assets.....	-	-	-	797	-	-	5
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	2,056	100	-	31,235	-
Total realization of assets.....	4,774	42	2,056	17,072	67,094	31,235	188,106
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	13,550	871	1	9,344	3,686	711	90,288
Decreases in selected working capital.....	1,091	-	-	999	1,849	-	19,253
Total funds provided by operations.....	19,415	913	2,057	27,415	72,629	31,946	297,646
Net effect of operations on expenditures (excess of funds applied, or provided (-))..	179,722	21,355	3,828	-26,285	75,243	-20,721	-229,261
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	7,000	-	50,000	-	-
Borrowings from the U. S. Treasury.....	205,561	24,251	-	-	118,000	-	200,372
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	205,561	24,251	7,000	-	168,000	-	200,372
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	8	-	-	12,815
Decreases in selected cash and fund balances.....	-	-	-	1,826	243	-	168
Total funds provided by financing.....	205,561	24,251	7,000	1,834	168,243	-	213,355
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	93,000	-	409,121
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	28,000	-	20,000	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	111	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	28,111	93,000	20,000	409,121
Decrease in borrowings from the public.....	-	-	-	-	-	-	6,420
Increase in investment holdings.....	-	-	-	8	-	-	27,075
Increase in selected cash and fund balances.....	25,840	2,896	3,172	-	-	721	-
Total funds applied to financing.....	25,840	2,896	3,172	28,119	93,000	20,721	442,616
Net effect of financing (excess of funds applied (-), or provided).....	179,722	21,355	3,828	-26,285	75,243	-20,721	-229,261

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959
 Table 2.- Public Enterprise Revolving Funds - (Continued)
 (In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)				Agriculture Department		
	Federal National Mortgage Association - (Continued)	Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 12/	Farmers' Home Administration	Farm tenant mortgage insurance fund
	Special assistance functions					Disaster loans, etc., revolving fund	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	1,064,922	-	149,325	3,582,789	-	39,471	32,378
Cost of security or collateral acquired...	-	68,944	-	87,077	-	2	16
Purchase, construction, or improvement of fixed assets.....	-	466	171	689	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	18	-	-	-	-	-
Other.....	-	-	43	917	-	29	-
Total acquisition of assets.....	1,064,922	69,428	149,539	3,671,472	-	39,502	32,394
Operating and other expenses (excluding depreciation).....	21,195	64,441	131,911	1,586,487	12,896	4,319	1,379
Increase in selected working capital.....	-	25,861	-	272,479	-	-	133
Total funds applied to operations.....	1,086,117	159,730	281,450	5,530,438	12,896	43,821	33,906
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	19,057	-	151,708	719,024 21/	-	70,883	4,980
Sale of acquired security or collateral...	-	7,244	-	-	-	22	114
Sale of fixed assets.....	-	32	77	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	23	-	-	-	-	-
Other.....	-	13,093	-	13,318	-	59	-
Total realization of assets.....	19,057	20,392	151,784	732,343	-	70,965	5,094
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	38,524	190,697	6,451	1,698,100	18,308	2,663	2,579
Decrease in selected working capital.....	13,460	-	6,333	-	2,718	1,254	-
Total funds provided by operations.....	71,041	211,089	164,568	2,430,443	21,026	74,881	7,673
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	1,015,076	-51,359	116,882	3,099,995	-8,129	-31,060	26,233
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	1,026,724	-	128,074	1,760,400	6,377	-	-
Borrowings from the U. S. Treasury.....	-	-	75,000	5,115,000	-	-	28,195
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	1,026,724	-	203,074	6,875,400	6,377	-	28,195
Increase in other borrowings.....	-	71,959	-	-	-	-	-
Decrease in investment holdings.....	40	5,244	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	-	-	-	-	-	-
Total funds provided by financing.....	1,026,764	77,203	203,074	6,875,400	6,377	-	28,195
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	425	-	1	-	-
Repayment of borrowings from the U. S. Treasury.....	10,878	-	83,000	3,769,000	-	-	1,460
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	521	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-2	-	-
Other.....	-	-	-	-	2	-	-
Total decrease in investment of the U. S. Government.....	10,878	-	83,946	3,769,000	1	-	1,460
Decrease in borrowings from the public.....	-	62,095	-	-	-	-	-
Increase in investment holdings.....	40	58,327	-	-	-	-	-
Increase in selected cash and fund balances.....	770	8,140	2,246	6,405	14,506	31,060	502
Total funds applied to financing.....	11,688	128,562	86,192	3,775,405	14,506	31,060	1,962
Net effect of financing (excess of funds applied (-), or provided).....	1,015,076	-51,359	116,882	3,099,995	-8,129	-31,060	26,233

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department 22/					Defense Department
	Expansion of defense production	Aviation war risk insurance revolving fund	Maritime activities			Inland Waterways Corporation	Air Force Department
			Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund		Defense production guarantee
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	14,251
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	4,402	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	35
Total acquisition of assets.....	-	-	4,402	-	-	-	14,285
Operating and other expenses (excluding depreciation).....	1,677	*	742	7,592	15	2	114
Increase in selected working capital.....	-	-	-	-	-	-	-
Total funds applied to operations.....	1,677	*	5,145	7,592	15	2	14,399
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	709	14,149
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	34
Total realization of assets.....	-	-	-	-	-	709	14,183
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	-	1	1,372	7,861	367	280	1,079
Decrease in selected working capital.....	1,504	-	2,693	251	24	677	-
Total funds provided by operations.....	1,504	1	4,065	8,112	391	1,666	15,263
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	174	*	1,080	-520	-376	-1,664	-863
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	174	-	1,400	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	174	-	1,400	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	-	-	-	-	-	-
Total funds provided by financing.....	174	-	1,400	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	*	*	320	520	376	1,664	863
Total funds applied to financing.....	*	*	320	520	376	1,664	863
Net effect of financing (excess of funds applied (-), or provided).....	174	*	1,080	-520	-376	-1,664	-863

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)		HEW Department		Interior Department		
	Army Department	Navy Department	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Bureau of Reclamation
			Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emer- gency expenses, Fort Peck project, Mont.
	Defense production guaranties						
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	76	-	-	-	-	2,527	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	1	9	-	-	1,563
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprise.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	76	-	1	9	-	2,527	1,563
Operating and other expenses (excluding depreciation).....	34	52	212	3,042	-	540	1,121
Increase in selected working capital.....	-	-	3	25	-	500	93
Total funds applied to operations.....	110	52	216	3,076	-	3,567	2,777
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	514	7,664	-	-	1	1,302	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1	-	-	-	1	23
Total realization of assets.....	514	7,665	-	-	1	1,303	23
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	108	582	213	3,226	3	268	2,358
Decrease in selected working capital.....	3	-	-	-	-	-	-
Total funds provided by operations.....	625	8,248	213	3,226	4	1,571	2,381
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-515	-8,195	3	-150	-4	1,996	396
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	2,000
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	226
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	2,226
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	1,996	-
Decrease in selected cash and fund balances.	-	-	3	-	-	1,996	2,226
Total funds provided by financing.....	-	-	3	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	50	-	-	1,129
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenue deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	50	-	-	1,129
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	100	4	-	701
Increase in selected cash and fund balances.	515	8,195	-	150	4	-	1,831
Total funds applied to financing.....	515	8,195	-	150	4	-	-
Net effect of financing (excess of funds applied (-), or provided).....	-515	-8,195	3	-150	-4	1,996	396

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Reclamation - (Continued)	Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		Virgin Islands Corporation	Expansion of defense production
	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	1,309	-	96	7	1,471
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	614	-	4,198	-	1,152	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	47,431	-	-	-	-	*	-
Total acquisition of assets.....	47,431	614	1,309	4,198	96	1,159	1,471
Operating and other expenses (excluding depreciation).....	29	3,830	220	12,552	-	3,022	1,128
Increase in selected working capital.....	7,635	1,004	40	425	-	-	-
Total funds applied to operations.....	55,095	5,448	1,568	17,174	96	4,181	2,599
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	664	-	142	21	619
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	3	-	1	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	1,951	-	-	93	-	22	-
Total realization of assets.....	1,951	3	664	94	142	43	619
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	5	6,825	219	14,143	10	2,992	-
Decrease in selected working capital.....	-	-	-	-	-	80	70
Total funds provided by operations.....	1,956	6,828	884	14,237	152	3,115	689
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	53,139	-1,380	684	2,937	-56	1,066	1,911
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	130	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	913	2,000
Capital and surplus advances from the U. S. Treasury.....	68,033	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	68,033	-	-	-	-	1,043	2,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	-	684	2,937	144	23	-
Total funds provided by financing.....	68,033	-	684	2,937	144	1,066	2,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	167	-	-
Distribution of earnings to the U. S. Treasury.....	3	-	-	-	33	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	3	-	-	-	200	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	14,891	1,380	-	-	-	-	89
Total funds applied to financing.....	14,895	1,380	-	-	200	-	89
Net effect of financing (excess of funds applied (-), or provided).....	53,139	-1,380	684	2,937	-56	1,066	1,911

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Labor Dept.	Post Office Department	Treasury Department				
	Bureau of Employment Security	Postal fund	Office of the Secretary		Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Farm labor supply revolving fund		Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	409	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	409	-	-	-	-
Operating and other expenses (excluding depreciation).....	3,328	3,678,845	149	18	47	227	4,580
Increase in selected working capital.....	72	176,435	277	*	-	18	-
Total funds applied to operations.....	3,400	3,855,280	835	18	47	245	4,580
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	10,445	102	-	-	11,453
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	10,445	102	-	-	11,453
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	6,299	3,081,393	1,745	66	3	227	8,999
Decrease in selected working capital.....	-	-	-	-	18	-	854
Total funds provided by operations.....	6,299	3,081,393	12,190	168	21	227	21,307
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-2,899	773,887	-11,355	-150	27	18	-16,727
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	605,184	-	-	-	-	16,010
Borrowings from the U. S. Treasury.....	-	-	-	100	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	50	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	605,184	-	100	50	-	16,010
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	18	-
Decrease in selected cash and fund balances.....	-	168,703	1,020	-	-	-	-
Total funds provided by financing.....	-	773,887	1,020	100	50	18	16,010
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	250	-	-	31,870
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	1,667	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	12,375	-	-	-	-
Total decrease in investment of the U. S. Government.....	1,667	-	12,375	250	-	-	31,870
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	*	23	-	867
Increase in selected cash and fund balances.....	1,232	-	-	-	-	-	-
Total funds applied to financing.....	2,899	-	12,375	250	23	-	32,737
Net effect of financing (excess of funds applied (-), or provided).....	-2,899	773,887	-11,355	-150	27	18	-16,727

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Adminis- tration	General Services Administration		
		Government Printing Office	Investi- gations	Supply fund	Administra- tive ex- penses, foreign aid procurements	Building management fund	General supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	35,360	1,592	2	-	2	294	6,888
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	4	-	-	-	-	-	-
Other.....	66	-	-	24	-	-	-
Total acquisition of assets.....	35,429	1,592	2	24	2	294	6,888
Operating and other expenses (excluding depreciation).....	1,434,329	90,946	9,273	134,739	1,044	239,312	290,742
Increase in selected working capital.....	64,867	3,329	-	15,935	-	-	-
Total funds applied to operations.....	1,534,625	95,866	9,275	150,697	1,046	239,606	297,631
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	3,728	9	4	-	-	7	1,051
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	29	-	-	-	-	-	-
Total realization of assets.....	3,757	9	4	-	-	7	1,051
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,458,177	96,396	9,193	138,866	1,909	240,301	284,014
Decrease in selected working capital.....	26,002	-	123	-	155	3,710	13,367
Total funds provided by operations.....	1,487,936	96,405	9,320	138,866	2,064	244,018	298,432
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	46,689	-539	-44	11,831	-1,018	-4,412	-802
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	21,250	-	-	-	-	-	21,250
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	21,250	-	-	-	-	-	21,250
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	63,468	4,000	-	11,864	-	-	-
Total funds provided by financing.....	84,718	4,000	-	11,864	-	-	21,250
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	11,177	4,539	5	33	-	398	2,172
General and special fund revenue deposited.....	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	11,177	4,539	5	33	-	398	2,172
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	26,852	-	39	-	1,018	4,014	19,880
Total funds applied to financing.....	38,029	4,539	44	33	1,018	4,412	22,052
Net effect of financing (excess of funds applied (-), or provided).....	46,689	-539	-44	11,831	-1,018	-4,412	-802

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	42	81	3,700	63	2,805	63
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	4	-
Other.....	-	-	-	-	-	37	-
Total acquisition of assets.....	-	42	81	3,700	63	2,846	63
Operating and other expenses (excluding depreciation).....	2,271	1,077	3,316	11,542	2,975	30,509	1,963
Increase in selected working capital.....	112	37	-	-	25	-	-
Total funds applied to operations.....	2,384	1,156	3,397	15,242	3,063	33,355	2,026
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral...	-	1	19	664	1	23	3
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	6	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	1	19	664	1	29	3
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,361	1,109	3,355	14,932	3,029	32,568	2,048
Decrease in selected working capital.....	-	-	133	84	-	1,283	59
Total funds provided by operations.....	2,361	1,109	3,508	15,681	3,031	33,879	2,110
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	22	47	-110	-439	32	-524	-84
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	22	56	-	-	32	-	-
Total funds provided by financing.....	22	56	-	-	32	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	10	-	-	-	20	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decreases in investment of the U. S. Government.....	-	10	-	-	-	20	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	110	439	-	504	84
Increase in selected cash and fund balances.....	-	-	-	-	-	-	-
Total funds applied to financing.....	-	10	110	439	-	524	84
Net effect of financing (excess of funds applied (-), or provided).....	22	47	-110	-439	32	-524	-84

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department		Health, Education, and Welfare Department			Interior Department	Justice Department
	Air Force Department	Army Department	Office of the Secretary	Public Health Service		Office of the Secretary	Federal
	Industrial fund	Corps of Engineers	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund	Prison Industries, Inc.
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	15,722	31	22	26	13	1,418
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	5	-	-	-	-
Total acquisition of assets.....	-	15,722	36	22	26	13	1,418
Operating and other expenses (excluding depreciation).....	291,462	229,728	1,438	5,554	595	1,782	26,308
Increase in selected working capital.....	41,842	-	4	-	42	-	-
Total funds applied to operations.....	333,305	245,450	1,478	5,576	664	1,795	27,726
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	1,779	*	-	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	*	3	*	-
Total realization of assets.....	-	1,779	*	*	3	*	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	293,918	235,143	1,489	5,420	645	1,793	31,184
Decrease in selected working capital.....	-	5,115	-	358	-	38	1,016
Total funds provided by operations.....	293,918	242,037	1,489	5,778	648	1,831	32,200
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	39,387	3,413	-11	-202	15	-36	-4,474
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	39,387	3,413	-	-	15	-	-
Total funds provided by financing.....	39,387	3,413	-	-	15	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	4,000
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	4,000
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	11	202	-	36	474
Total funds applied to financing.....	-	-	11	202	-	36	4,474
Net effect of financing (excess of funds applied (-), or provided).....	39,387	3,413	-11	-202	15	-36	-4,474

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959
 Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Labor Department	Treasury Department		
	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
			Supply fund	Yard fund
<u>FUNDS APPLIED TO OPERATIONS</u>				
Acquisition of assets:				
Loans made.....	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	25	2,404	-	165
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-
Other.....	-	-	-	-
Total acquisition of assets.....	25	2,404	-	165
Operating and other expenses (excluding depreciation).....	1,102	27,428	16,051	13,171
Increase in selected working capital.....	-	-	-	3,541
Total funds applied to operations.....	1,128	29,832	16,051	16,878
<u>FUNDS PROVIDED BY OPERATIONS</u>				
Realization of assets:				
Repayment of loans.....	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-
Sale of fixed assets.....	1	165	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	-	20	*	-
Total realization of assets.....	1	185	*	-
Capital stock issued to the public.....	-	-	-	-
Income.....	1,122	27,987	15,834	13,561
Decrease in selected working capital.....	45	510	6	-
Total funds provided by operations.....	1,169	28,682	15,840	13,561
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-41	1,150	211	3,317
<u>FUNDS PROVIDED BY FINANCING</u>				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-
Increase in other borrowings.....	-	-	-	-
Decrease in investment holdings.....	-	1,150	211	3,317
Decrease in selected cash and fund balances.	-	1,150	211	3,317
Total funds provided by financing.....	-	1,150	211	3,317
<u>FUNDS APPLIED TO FINANCING</u>				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-
General and special fund revenues deposited.....	-	-	*	-
Other.....	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	*	-
Decrease in borrowings from the public.....	-	-	-	-
Increase in investment holdings.....	-	-	-	-
Increase in selected cash and fund balances.	41	-	-	-
Total funds applied to financing.....	41	-	*	-
Net effect of financing (excess of funds applied (-), or provided).....	-41	1,150	211	3,317

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Export-Import Bank of Washington	Veterans' Adminis- tration	General Services Administration	Agriculture Department
		U. S. dollar loans	Foreign currency loans	Foreign currency loans 15/	Loan guaranty program	Public Works Administra- tion (in liquidation)	Farmers' Home Adminis- tration
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	635,288	36,053	-	11,184	679	-	279,134
Cost of security or collateral acquired...	106	-	-	-	-	-	106
Purchase, construction, or improvement of fixed assets.....	48,893	-	-	-	-	-	191
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	1,375,000	-	-	-	-	-	-
Other.....	222,995	18,587	9,259	-	193,975	-	187
Total acquisition of assets.....	2,282,281	54,640	9,259	11,184	194,655	-	279,617
Operating and other expenses (excluding depreciation).....	373,688	22,107	-	1	10,980	-	43,181
Increase in selected working capital.....	96,333	4,020	2,956	43,134	2,708	-	-
Total funds applied to operations.....	2,752,303	80,768	12,215	54,319	208,342	-	322,798
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	431,601	23,008	57	-	13,780	1,199	208,647
Sale of acquired security or collateral...	242	-	-	-	-	-	242
Sale of fixed assets.....	8,346	-	-	-	-	-	28
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	407,968	-	-	-	93,837	-	317
Total realization of assets.....	848,157	23,008	57	-	107,617	1,199	209,234
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	845,419	33,930	12,157	328	10,256	2,011	34,587
Decrease in selected working capital.....	28,070	-	-	-	-	40	4,172
Total funds provided by operations.....	1,721,645	56,939	12,215	328	117,873	3,250	247,992
Net effect of operations on expenditures (excess of funds applied, or provided (-))..	1,030,657	23,829	-	53,991	90,469	-3,250	74,806
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	359,615	-	-	-	-	-	31,159
Borrowings from the U. S. Treasury.....	576,843	343	-	-	-	-	281,500
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	1,566,632	3,250	-	54,055	120,938	-	3
Total increase in investment of the U. S. Government.....	2,503,090	3,593	-	54,055	120,938	-	312,663
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	46	-	-	-	-	-	-
Decrease in selected cash and fund balances..	57,948	44,635	-	-	-	-	-
Total funds provided by financing.....	2,561,084	48,228	-	54,055	120,938	-	312,663
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	597	-	-	-	-	-	96
Repayment of borrowings from the U. S. Treasury.....	361,089	24,399	-	-	-	-	237,262
Repayment of capital and surplus advances from the U. S. Treasury.....	353,020	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	595,773	-	-	-	-	-	-
General and special fund revenues deposited.....	127,588	-	-	-	29,128	3,250	302
Other.....	2,023	-	-	64	-	-	-
Total decrease in investment of the U. S. Government.....	1,440,090	24,399	-	64	29,128	3,250	237,660
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances..	90,337	-	-	-	1,342	-	197
Total funds applied to financing.....	1,530,427	24,399	-	64	30,469	3,250	237,857
Net effect of financing (excess of funds applied (-), or provided).....	1,030,657	23,829	-	53,991	90,469	-3,250	74,806

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department	HEW Department	Interior Department			Treasury Department
	Rural Electrifica- tion Adminis- tration	Maritime activities	Office of Education Loans to students (World War II)	Bonneville Power Adminis- tration	Southeastern Power Adminis- tration	Southwestern Power Adminis- tration	Miscellaneous loans and certain other assets
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	304,987	-	-	-	-	-	3,250
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	29,597	-	18,734	11	360	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	1,375,000
Other.....	-	1,070	-	-83	-	-	-
Total acquisition of assets.....	304,987	30,667	-	18,651	11	360	1,378,250
Operating and other expenses (excluding depreciation).....	65,607	199,930	-	18,773	2,346	10,763	-
Increase in selected working capital.....	7,425	-	-	1,155	-	133	34,803
Total funds applied to operations.....	378,019	230,597	-	38,579	2,357	11,256	1,413,053
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	105,141	28,455	50	-	-	-	51,264
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	8,318	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	8,738	-	6	-	113	304,956
Total realization of assets.....	105,141	45,511	50	6	-	113	356,221
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	57,467	11,322	6	68,078	14,928	14,534	585,815
Decrease in selected working capital.....	-	20,860	12	-	2,986	-	-
Total funds provided by operations.....	162,608	77,692	68	68,084	17,914	14,647	942,036
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	215,412	152,905	-68	-29,505	-15,557	-3,391	471,017
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	8,976	286,908	-	30,435	735	1,402	-
Borrowings from the U. S. Treasury.....	295,000	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	595	1,581	-	9,250	1,959	-	1,375,000
Total increase in investment of the U. S. Government.....	304,571	288,489	-	39,685	2,694	1,402	1,375,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	46	-	-	90	2,911	-
Decrease in selected cash and fund balances.	10,312	-	-	-	-	-	-
Total funds provided by financing.....	314,883	288,535	-	39,685	2,785	4,313	1,375,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	43	112	-	10	336	-	-
Repayment of borrowings from the U. S. Treasury.....	99,428	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	50	-	-	-	352,971
Distribution of earnings to the U. S. Treasury.....	-	-	19	44,742	-	-	551,012
General and special fund revenues deposited.....	-	49,287	-	21,871	16,047	7,703	-
Other.....	-	-	-	-	1,959	-	-
Total decrease in investment of the U. S. Government.....	99,472	49,399	68	66,623	18,342	7,703	903,983
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	86,230	-	2,567	-	-	-
Increase in selected cash and fund balances.	-	-	-	-	-	-	-
Total funds applied to financing.....	99,472	135,629	68	69,190	18,342	7,703	903,983
Net effect of financing (excess of funds applied (-), or provided).....	215,412	152,905	-68	-29,505	-15,557	-3,391	471,017

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 5.- Certain Deposit Funds
(In thousands of dollars)

(in thousands of dollars)					
Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks 16/		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	5,593,986	655,828	3,315,781	*	1,622,376
Cost of security or collateral acquired.....	34	34	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	7,366	268	4,371	2,727	-
Total acquisition of assets.....	5,601,385	656,130	3,320,151	2,727	1,622,376
Operating and other expenses (excluding depreciation).....	123,037	14,145	40,678	11,738	56,477
Increase in selected working capital.....	337,815	-	1,542	-	336,273
Total funds applied to operations.....	6,062,237	670,275	3,362,371	14,465	2,015,127
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	4,550,688	540,328	2,995,480	113	1,014,767
Sale of acquired security or collateral.....	173	172	-	1	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	17,090	1,988	11,303	3,800	-
Total realization of assets.....	4,567,951	542,488	3,006,783	3,914	1,014,767
Capital stock issued to the public.....	103,535	2,736	4,370	-	96,429
Income.....	266,640	21,768	48,388	131,681	64,203
Decrease in selected working capital.....	4,256	433	-	3,822	-
Total funds provided by operations.....	4,941,781	567,425	3,059,541	139,416	1,175,399
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	1,120,456	102,850	302,830	-124,952	839,728
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-
Increase in other borrowings.....	4,276,909	971,634	2,232,275	-	1,073,000
Decrease in investment holdings.....	2,580,929	-	-	299,550	2,281,379
Decrease in selected cash and fund balances.....	6,219	4,254	1,965	-	-
Total funds provided by financing.....	6,864,057	975,888	2,234,240	299,550	3,354,379
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	8,459	8,459	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	8,459	8,459	-	-	-
Decrease in borrowings from the public.....	3,327,549	864,579	1,926,395	-	536,575
Increase in investment holdings.....	2,388,048	-	5,015	423,150	1,959,883
Increase in selected cash and fund balances.....	19,544	-	-	1,352	18,193
Total funds applied to financing.....	5,743,601	873,038	1,931,410	424,502	2,514,651
Net effect of financing (excess of funds applied (-), or provided).....	1,120,456	102,850	302,830	-124,952	839,728

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1959

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 17/ 18/	Civil Service Commission	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department
		Employees' life insurance fund	National Archives trust fund	Federal National Mortgage Association Secondary market operations	Farmers' Home Administration State rural rehabilitation funds	Army Department United States Soldiers' Home revolving fund	Federal Prison System Commissary funds, Federal prisons
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	315,012	-	-	302,097	12,916	-	-
Cost of security or collateral acquired...	2	-	-	-	2	-	-
Purchase, construction, or improvement of fixed assets.....	64	2	5	-	-	-	57
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	8	-	-	-	8	-	-
Total acquisition of assets.....	315,087	2	5	302,097	12,926	-	57
Operating and other expenses (excluding depreciation).....	146,390	79,562	141	63,455	1,263	98	1,871
Increase in selected working capital.....	11,785	-	5	11,780	-	-	-
Total funds applied to operations.....	473,261	79,564	151	377,331	14,190	98	1,927
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	132,889	-	-	124,954	7,935	-	*
Sale of acquired security or collateral...	6	-	-	-	6	-	-
Sale of fixed assets.....	8	-	-	-	8	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	19	-	-	-	19	-	-
Total realization of assets.....	132,923	-	-	124,954	7,969	-	*
Capital stock issued to the public.....	6,410	-	-	6,410	-	-	-
Income.....	211,155	137,474	156	70,482	1,079	108	1,856
Decrease in selected working capital.....	756	468	-	-	159	*	129
Total funds provided by operations.....	351,244	137,942	156	201,846	9,207	108	1,985
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	122,017	-58,378	-5	175,485	4,982	-10	-57
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	307,312	-	-	307,312	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	307,312	-	-	307,312	-	-	-
Increase in other borrowings.....	1,040,000	-	-	1,040,000	-	-	-
Decrease in investment holdings.....	15,359	-	-	15,359	-	-	-
Decrease in selected cash and fund balances.	16,686	-	97	9,013	7,576	-	-
Total funds provided by financing.....	1,379,357	-	97	1,371,684	7,576	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	265,781	-	-	265,781	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	265,781	-	-	265,781	-	-	-
Decrease in borrowings from the public.....	915,060	-	-	915,060	-	-	-
Increase in investment holdings.....	76,031	57,978	102	15,357	2,594	-	-
Increase in selected cash and fund balances.	468	400	-	-	-	10	57
Total funds applied to financing.....	1,257,340	58,378	102	1,196,198	2,594	10	57
Net effect of financing (excess of funds applied (-), or provided).....	122,017	-58,378	-5	175,485	4,982	-10	-57

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections II and III

- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1959 Bulletin.
- 2/ The Office of Civil and Defense Mobilization civil defense procurement fund, shown in the December 1959 Bulletin on page 79, did not have any net income or expense during the fiscal year 1959.
- 3/ The Federal intermediate credit banks investment fund and the production credit associations investment fund, shown under this heading on page 80 of the December 1959 Bulletin, did not have any income or expense during the fiscal year 1959.
- 4/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 81 of the December 1959 Bulletin, did not have any income or expense during the fiscal year 1959.
- 5/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 6/ Represents interest on funds advanced to the Administration by appropriations.
- 7/ Interest and other expenses during the construction period are capitalized.
- 8/ Represents net income of \$50,830 thousand from power operations, and net loss of \$13,170 thousand from nonincome-producing programs during the fiscal year 1959.
- 9/ The funds shown under this heading have been discontinued in accordance with Public Law 85-886, approved September 2, 1958 (72 Stat. 1709). Figures represent operations of the funds during the fiscal year 1959 prior to the date of discontinuance. Operations are now being carried on through the buildings management fund.
- 10/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
- 11/ Includes interest expense of \$2,500 thousand on capital stock.
- 12/ Includes operating and administrative expenses funds.
- 13/ Includes interest expense of \$173 thousand on advances from appropriations and on paid-in capital.
- 14/ The operating deficit as of June 30, 1958, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1959.
- 15/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).
- 16/ Formerly classified as a trust revolving fund.
- 17/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1959 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
- 18/ The Federal intermediate credit banks, formerly included in this table, are now included in Table 5. In accordance with Section 201 (b) of the Farm Credit Act of 1956 (12 U.S.C. 1027) effective January 1, 1959, the banks are now classified as a deposit fund (see "Trust Account and Other Transactions," Table 3, footnote 3).
- 19/ Excludes noncash transactions amounting to \$2,029,337 thousand (see footnotes 20 and 21).
- 20/ Excludes \$52,919 thousand representing noncash transactions relating to guaranteed loans.
- 21/ Excludes noncash transactions amounting to \$1,976,418 thousand representing loans exchanged for commodities.
- 22/ Defense production guaranties, shown under this heading on page 86 of the December 1959 Bulletin, did not have any funds applied or provided during the fiscal year 1959.

* Less than \$500.

r Revised.

CUMULATIVE TABLE OF CONTENTS

February 1959 through January 1960

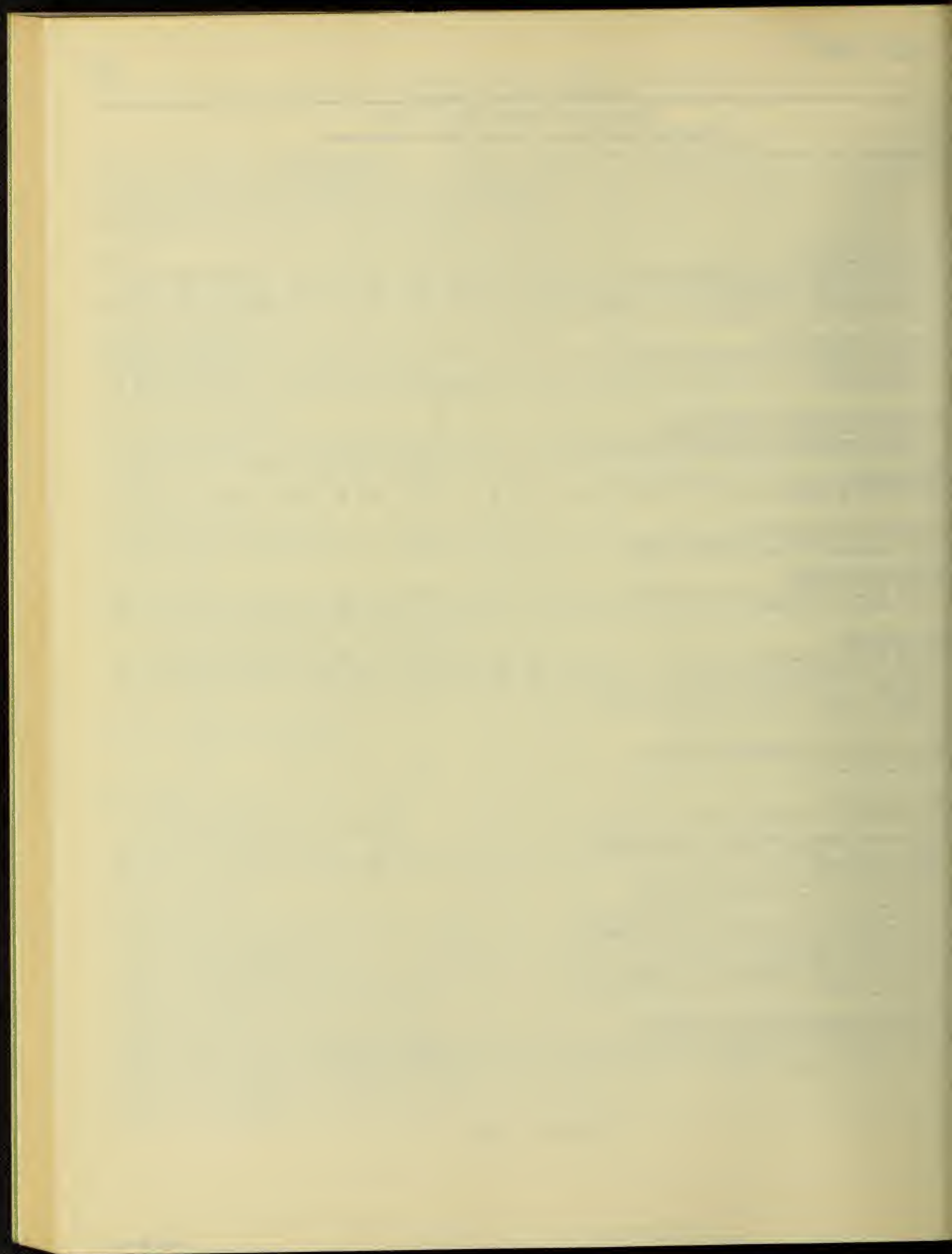
	Issue and page number											
	1959											1960
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Reporting bases.....	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations.....	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2
Expenditures by agencies.....	4	4	4	4	4	4	4	4	4	4	4	4
Summary of appropriations and authorizations, expenditures, and balances, by agencies.....	5	5	5	5	5	5	5	5	5	5	5	5
Expenditures and balances by functions.....	6	6	6	6	6	6	6	6	6	6	6	6
Trust account and other transactions:												
Summary of trust account and other transactions.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust account receipts.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust and deposit fund account expenditures.....	9	9	9	9	9	9	9	9	9	9	9	9
Net investment by Government agencies in public debt securities.....	10	10	10	10	10	10	10	10	10	10	10	10
Net redemption or sale of obligations of Government agencies in the market.....	11	11	11	11	11	11	11	11	11	11	11	11
Federal Old-Age and Survivors Insurance Trust Fund.....	12	...	...	12	...	...	12	...	...	12	...	...
Federal Disability Insurance Trust Fund.....	...	...	...	...	...	...	13	...	...	13	...	...
Railroad Retirement Account.....	14	...	...	14	...	...	13	...	...	13	...	...
Unemployment Trust Fund.....	13	...	...	13	...	...	14	...	...	14	...	...
National Service Life Insurance Fund.....	14	...	...	14	...	...	15	...	...	15	...	...
Investment of specified trust accounts in public debt securities by issues (latest date September 30, 1959).....	15	...	...	15	...	...	16	...	...	16	...	...
Cash income and outgo:												
Summary of Federal Government cash transactions with the public.....	17	13	13	17	13	13	18	13	13	18	13	13
Summary of cash transactions through Treasurer's account.....	17	13	13	17	13	13	18	13	13	18	13	13
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account.....	18	14	14	18	14	14	19	14	14	19	14	14
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account.....	18	14	14	18	14	14	19	14	14	19	14	14
Intragovernmental transactions.....	19	15	15	19	15	15	20	15	15	20	15	15
Accrued interest and other noncash expenditures.....	19	15	15	19	15	15	20	15	15	20	15	15
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account.....	20	16	16	20	16	16	21	16	16	21	16	16
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States.....	22	18	18	22	18	18	23	18	18	23	18	18
Analysis of changes in tax and loan account balances.....	23	19	19	23	19	19	24	19	19	24	19	19
Debt outstanding:												
Summary of Federal securities.....	24	20	20	24	20	20	25	20	20	25	20	20
Computed interest charge and rate on Federal securities.....	24	20	20	24	20	20	25	20	20	25	20	20
Interest-bearing public debt.....	25	21	21	25	21	21	26	21	21	26	21	21
Average length and maturity distribution of marketable interest-bearing public debt.....	25	21	21	25	21	21	26	21	21	26	21	21
Special issues to U. S. Government investment accounts.....	26	22	22	26	22	22	27	22	22	27	22	22
Treasury holdings of securities issued by Government agencies.....	27	23	23	27	23	23	28	23	23	28	23	23
Statutory debt limitation.....	28	24	24	28	24	24	29	24	24	29	24	24
Public Debt Operations:												
Maturity schedule of interest-bearing public marketable securities..	29	25	25	29	...	...	...	...	...	...	...	...
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills.....	...	...	...	...	25	25	30	25	25	30	25	25
Offerings of Treasury bills.....	31	27	27	31	27	27	32	27	27	32	27	27
New money financing through Treasury bills.....	33	29	29	33	...	...	...	...	...	...	...	...
New money financing through regular weekly Treasury bills.....	...	...	...	...	29	29	34	29	29	34	29	29
Offerings of marketable issues of Treasury bonds, notes, and certificates of indebtedness.....	35	31	31	35	...	...	...	...	...	...	...	...
Offerings of public marketable securities other than regular weekly Treasury bills.....	...	...	...	...	31	31	36	31	31	36	31	31
Allotments by investor classes on subscriptions for marketable issues of Treasury bonds, notes, and certificates of indebtedness..	38	34	34	38	...	...	...	...	...	...	...	...
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills.....	...	...	...	...	34	35	40	35	35	40	35	35
Disposition of maturad marketable issues of Treasury bonds, notes, and certificates of indebtedness.....	40	36	36	40	...	...	...	...	...	...	...	...
Disposition of maturad public marketable securities other than regular weekly Treasury bills.....	...	...	...	...	36	37	42	37	37	43	38	38

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

February 1959 through January 1960 - (Continued)

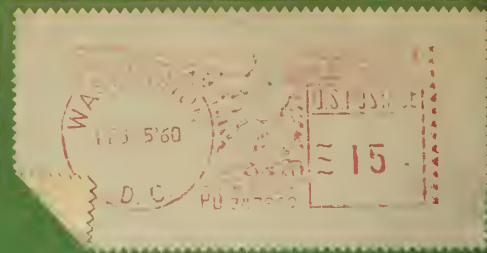
	Issue and page number											
	1959											1960
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States savings bonds:												
Cumulative sales and redemptions by series.....	43	39	39	43	40	41	46	41	41	47	42	42
Sales and redemptions by periods, all series combined.....	43	39	39	43	40	41	46	41	41	47	42	42
Sales and redemptions by periods, Series E through K.....	44	40	40	44	41	42	47	42	42	48	43	43
Redemptions of matured and unmatured bonds.....	46	42	42	46	43	44	49	44	44	50	45	45
Sales and redemptions by denominations, Series E and H combined.....	47	...	...	47	...	...	50	...	...	51	...	...
Sales by States, Series E and H combined.....	48	...	...	...	...	...	51	...	...	...	...	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues.....	49	43	43	48	44	45	52	45	45	52	46	46
Net market purchases or sales for investment accounts handled by the Treasury.....	49	43	43	48	44	45	52	45	45	52	46	46
Estimated ownership.....	50	44	44	49	45	46	53	46	46	53	47	47
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others.....	51	45	45	50	46	47	54	47	47	54	48	48
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1959).....	...	49	...	...	...	...	...	51	...	...	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues.....	55	53	49	54	50	51	58	55	51	58	52	52
Chart - Yields of Treasury securities.....	57	55	51	56	52	53	60	57	53	60	54	54
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by period.....	58	56	52	57	53	54	61	58	54	61	55	55
Chart - Average yields of Treasury and corporate bonds.....	59	57	53	58	54	55	62	59	55	62	56	56
Internal revenue collections:												
Summary by principal sources.....	60	58	54	59	55	56	63	60	56	63	57	57
Chart - Internal revenue collections by principal sources.....	61	59	55	60	56	57	64	61	57	64	58	58
Detail of excise tax collections.....	...	60	...	...	57	...	...	62	...	...	59	...
Monetary statistics:												
Money in circulation.....	62	62	56	61	59	58	65	64	58	65	61	59
Monetary stocks of gold and silver.....	63	63	57	62	60	59	66	65	59	66	62	60
Gold assets and liabilities of the Treasury.....	63	63	57	62	60	59	66	65	59	66	62	60
Components of silver monetary stock.....	64	64	58	63	61	60	67	66	60	67	63	61
Seigniorage.....	65	65	59	64	62	61	68	67	61	68	64	62
Increment from reduction in weight of gold dollar (latest date September 30, 1959).....	65	...	...	64	...	...	68	...	...	68	...	...
Exchange Stabilization Fund (latest date June 30, 1959):												
Balance sheet.....	66	...	...	65	...	...	69	...	...	69	...	...
Income and expense.....	67	...	...	66	...	...	70	...	...	70	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1954-58.....	...	...	...	...	63	...	...	...	...	...	...	...
Capital movements between the United States and foreign countries:												
Summary by periods since 1935.....	68	66	60	67	64	62	71	68	62	71	65	63
Summary by countries and periods.....	71	69	63	70	67	65	74	71	65	74	68	66
Short-term banking liabilities to foreigners, latest month.....	75	73	67	74	71	69	78	75	69	78	72	70
Short-term banking claims on foreigners, latest month.....	76	74	68	75	72	70	79	76	70	79	73	71
Purchases and sales of long-term securities by foreigners, latest month.....	77	75	69	76	73	71	80	77	71	80	74	72
Short-term liabilities and claims reported by nonfinancial concerns.....	...	...	70	...	...	72	...	...	72	...	...	73
Long-term liabilities and claims reported by banks and bankers.....	...	76	...	...	74	...	...	78	...	...	75	...
Estimated gold and short-term dollar resources of foreign countries and international institutions.....	...	77	...	...	75	...	...	79	...	...	76	...
Foreign credit and debit balances in brokerage accounts.....	...	78	71	...	...	...	...	80	...	...	...	...
Short-term liabilities, countries and areas not regularly reported... ..	...	79	...	...	...	...	...	...	...	...	...	...
Purchases and sales of long-term securities by foreigners during calendar year 1958.....	...	...	...	77	...	...	...	...	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date June 30, 1959).....	...	81	73	...	77	...	...	...	...	...	78	...
Income and expense (latest date June 30, 1959).....	...	...	...	79	...	...	...	...	...	...	...	75
Source and application of funds (latest date June 30, 1959).....	...	...	...	98	...	...	...	...	...	...	...	95





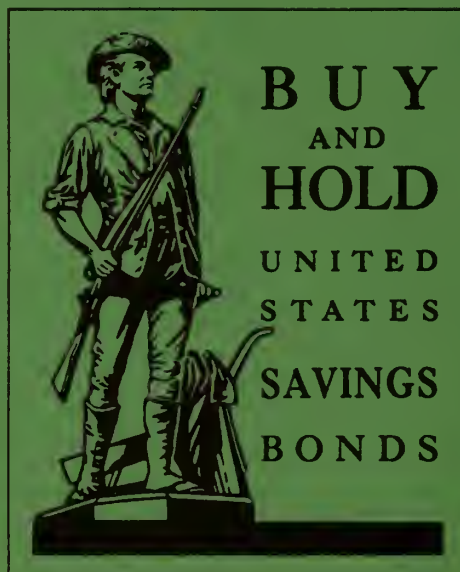
TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

OFFICIAL BUSINESS



DOCUMENTS DIVN
UNIV OF ILLINOIS LIBRAR
URBANA ILL

BUL



336.73
Un 37 bu

Comm.

TREASURY BULLETIN



FEBRUARY - 1960

1 OF 1
1000
111

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year \$6.00 domestic, \$7.50 foreign.
Single copy price varies

Table of Contents

	Page
Treasury financing operations.....	A-1
Summary of Federal fiscal operations.....	1
Budget receipts and expenditures.....	2
Trust account and other transactions.....	8
Cash income and outgo.....	17
Account of the Treasurer of the United States..	23
Debt outstanding.....	25
Statutory debt limitation.....	29
Public debt operations.....	30
United States savings bonds.....	47
Ownership of Federal securities.....	53
Treasury survey of ownership of Federal securities.....	55
Market quotations on Treasury securities.....	59
Average yields of long-term bonds.....	62
Internal revenue collections.....	64
Monetary statistics.....	66
Exchange Stabilization Fund.....	70
Capital movements.....	72
Cumulative table of contents.....	82

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and change in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

February Refinancing

An optional exchange offering of 4-7/8 percent one-year certificates of indebtedness at par and 4-7/8 percent four-year and 9-month notes at 99.75 percent of their face value to yield about 4.93 percent was announced on January 28. The offering was open to holders of the 3-3/4 percent certificates of indebtedness maturing February 15, 1960, and the 1-1/2 percent notes maturing April 1, 1960. Cash subscriptions were not received. The subscription books were open February 1 through February 3.

Subscriptions accepted for the two maturing issues totaled \$11,099 million on the basis of preliminary reports, leaving \$462 million to be paid in cash. Results of the offering are shown in the accompanying table.

Both new issues are dated February 15, 1960, the certificates to mature February 15, 1961, and the notes to mature November 15, 1964. Exchanges were made par for par, with interest adjustments except in the case of maturing certificates exchanged for the new certificates. Holders of ma-

Interest on the new certificates at the rate of 4-7/8 percent per annum will be payable on August 15, 1960, and February 15, 1961. Interest on the new notes at the rate of 4-7/8 percent per annum will be payable on a semiannual basis on May 15 and November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. Both securities were issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

The new certificates, A-1961, were issued in bearer form only. The new notes, C-1964, were made available in bearer form with interest coupons attached and also registered as to principal and interest.

Weekly Bills Refunded

New issues of regular weekly Treasury bills totaled \$6.0 billion in January, refunding an equivalent amount of 13-week and 26-week bills maturing. Of the four new issues of 91-day bills

Securities eligible for exchange	Results of exchange offering p					Securities eligible for exchange held by —	
	Securities issued in exchange			Payable in cash	Total out-stand- ing Dec. 31, 1959	Federal Reserve Banks and Government investment accounts	Com- mercial banks <u>1/</u>
	Total	4-7/8% certifi- cates of indebtedness, A-1961	4-7/8% notes, C-1964				
	(In millions of dollars)						
3-3/4% certificates, Series A-1960, maturing February 15, 1960.....	10,958	6,819 <u>2/</u>	4,139 <u>2/</u>	405	11,363	5,664 <u>2/</u>	1,346
1-1/2% notes, Series EA-1960, maturing April 1, 1960.....	141	109	32	57	198	6	46
Total.....	<u>11,099</u>	<u>6,928</u>	<u>4,171</u>	<u>462</u>	<u>11,561</u>	<u>5,670</u>	<u>1,391</u>

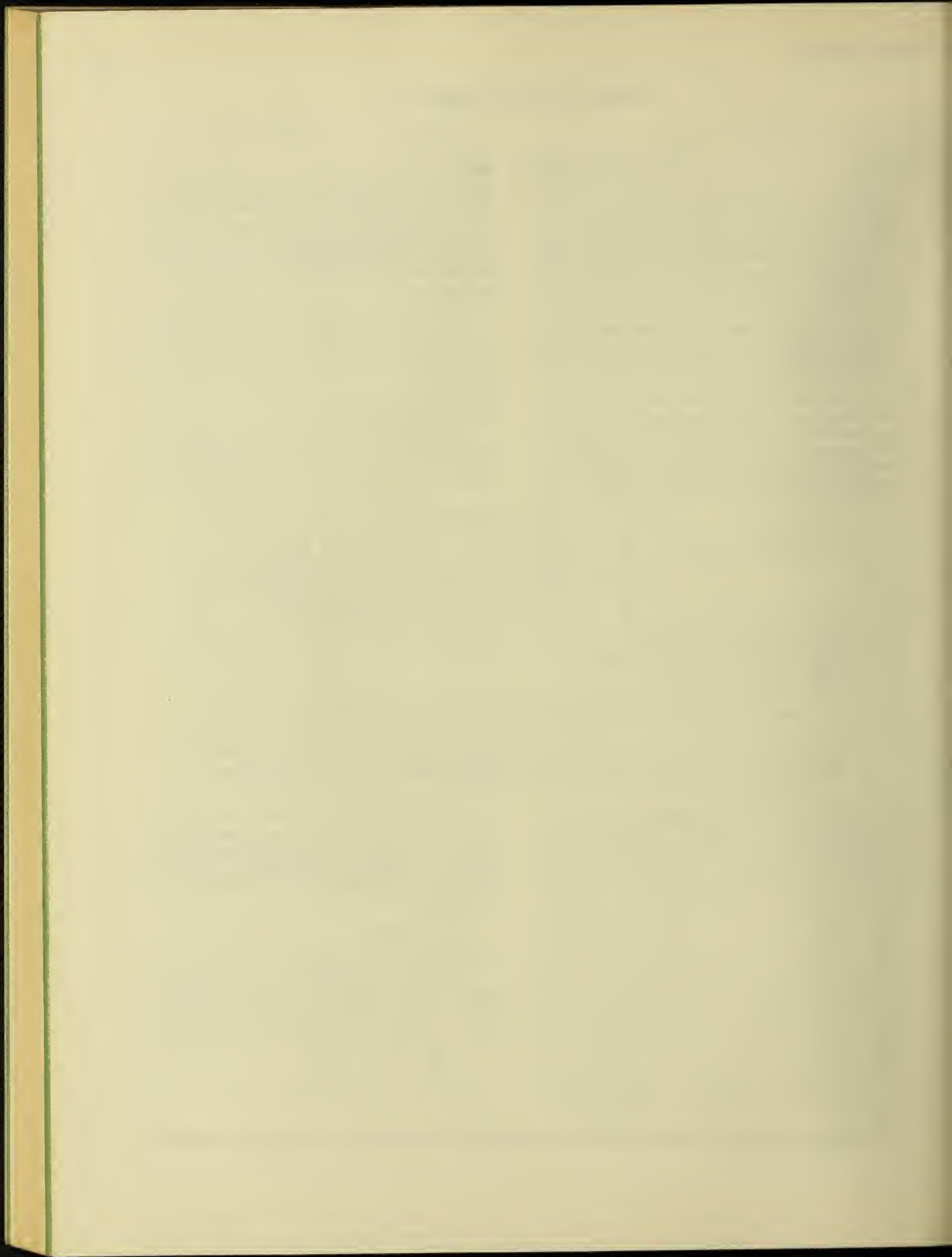
^{1/} As reported in the Treasury Survey of Ownership, December 31, 1959.
^{2/} The Federal Reserve Banks exchanged \$3,507 million of their holdings of the maturing certificates for the new certificates and \$2,000 million for the new notes.
p Preliminary.

turing certificates who exchanged them for the new notes were paid the discount of \$2.50 per \$1,000 on notes allotted to them after acceptance of their maturing securities. On the EA notes maturing April 1, 1960, the interest adjustment was made as of March 15, 1960. For those exchanged for the new certificates, accrued interest on the notes from October 1, 1959, to March 15, 1960 (\$6.80328 per \$1,000) was credited, accrued interest on the new certificates from February 15, 1960, to March 15, 1960 (\$3.88393 per \$1,000) was charged, and the difference (\$2.91935 per \$1,000) was paid to holders of the maturing notes upon their acceptance. For the EA notes exchanged for the new notes, the same accrued interest was credited plus the discount of \$2.50 per \$1,000 on the new notes allotted, accrued interest on the new notes was charged, and the difference (\$5.41935 per \$1,000) was paid to holders of the maturing notes upon their acceptance.

totaling \$4.4 billion, the issues of January 7 and 14 were for \$1.2 billion each, and those for January 21 and 28 for \$1.0 billion each. The four new 182-day issues, each for \$0.4 billion, totaled \$1.6 billion. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of —		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
Jan. 7	Oct. 8	4.601%	Jan. 7	5.099%
14	15	4.590	14	4.989
21	22	4.436	21	4.666
28	29	4.115	28	4.607

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.



SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expend- ituree 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Debt outstanding			
									Public debt	Guarantseed ascurities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	68,270	80,697	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960 (Est.)..	78,600	78,383	217	-198	187	-206	-	5,350	284,500	116	284,616	284,216
1961 (Est.)..	84,000	79,816	4,184	221	95	-4,500	-	5,350	280,000	107	280,107	279,757
Calendar years:												
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
Months:												
1957-July....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
August..	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
Sept....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
Oct.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov.....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec.....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March...	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May.....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August...	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov.....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec.....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
March...	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
April....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May.....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June....	10,154	8,631	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July....	3,246	6,557	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
August...	5,679	6,305	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,486	6,357	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct.....	3,023	6,868	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov.....	5,897	6,598	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec.....	7,582	6,844	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; and \$290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is \$295 billion. Thereafter it will revert to \$285 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue <u>1/</u>											
	Income taxes				Employment taxes				Estate and gift taxes <u>2/</u>	Excise taxes <u>2/</u>	Taxes not otherwise classified <u>2/</u>	Total internal revenue <u>2/</u>
	Corpo- ration <u>2/</u>	Individual		Total income taxes	For old-age and disa- bility in- surance <u>3/ 4/</u>	For rail- road re- tirement <u>5/</u>	For un- employment insurance <u>6/</u>	Total employ- ment taxes <u>7/</u>				
		Not withheld <u>2/ 2/</u>	Withheld <u>3/</u>									
1952.....	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953.....	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 <u>8/</u>	70,300 <u>8/</u>
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 <u>2/</u>	15	80,172
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798
1960 (Est.).....	23,000	12,600	32,100	67,700	10,092	630	335	11,057	1,500	11,811	6	92,073
1961 (Est.).....	24,300	13,200	35,200	72,700	11,665	660	342	12,667	1,650	12,557	6	99,580
1959-January.....	424	1,996 <u>10/</u>	948 <u>10/</u>	3,368	267 <u>10/</u>	14	39	321	113	847	*	4,649
February.....	362	846	4,356	5,563	949	71	261	1,281	107	906	*	7,858
March.....	5,459	725	2,213	8,397	799	43	15	857	132	927	1	10,315
April.....	477	3,033 <u>10/</u>	969 <u>10/</u>	4,478	540 <u>10/</u>	16	1	558	179	852	1	6,068
May.....	410	617	4,196	5,223	1,417	70	1	1,488	130	1,020	3	7,864
June.....	4,786	1,689 <u>10/</u>	2,552 <u>10/</u>	9,027	649 <u>10/</u>	46	1	696	104	842	1	10,670
July.....	568	364	1,239	2,171	311	20	1	332	131	971	1	3,606
August.....	368	123	4,223	4,714	1,235	85	1	1,321	98	1,027	*	7,160
September.....	3,311	1,837	2,264	7,411	652	52	1	704	107	1,007	*	9,229
October.....	491	257	1,211	1,959	259	16	2	278	106	977	*	3,319
November.....	405	99	4,345	4,849	882	82	1	965	104	936	-1	6,852
December.....	3,180	362	2,371	5,913	476	51	1	527	115	1,031	-1	7,586
1960 to date.....	8,323	3,041	15,652	27,016	3,815	307	6	4,127	660	5,948	-1	37,751

Fiscal year or month	Customs	Miscel- laneous receipts <u>7/</u>	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts <u>15/</u>				
				FOASI Trust Fund <u>11/</u>	Federal Disa- bility Insurance Trust Fund <u>12/</u>	Railroad Retirement Account <u>13/</u>	Highway Trust Fund <u>14/</u>	Internal Revenue	Customs	Other	Total refunds	
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 <u>8/</u>	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 <u>16/</u>	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959.....	948	3,158	83,904	7,158	847	525	2,171	4,907	23	3	4,933	68,270
1960 (Est.).....	1,200	4,013	97,286	9,164	928	630	2,627	5,308	24	3	5,335	78,600
1961 (Est.).....	1,400	3,932	104,912	10,693	972	660	2,950	5,611	24	2	5,637	84,000
1959-January.....	76	231	4,956	242 <u>10/</u>	25 <u>10/</u>	14	172	-27 <u>17/</u>	2	*	-26	4,528
February.....	70	224	8,152	851	98	71	182	373	1	*	374	6,576
March.....	89	318	10,722	718	81	43	152	1,299	2	*	1,301	8,426
April.....	85	223	6,375	481 <u>10/</u>	59 <u>10/</u>	16	148	1,410	2	*	1,412	4,258
May.....	89	202	8,155	1,274	143	70	214	1,028	2	*	1,030	5,425
June.....	94	483	11,247	583 <u>10/</u>	66 <u>10/</u>	46	191	205	1	1	208	10,154
July.....	94	237	3,936	279	32	20	192	165	1	*	167	3,246
August.....	87	172	7,418	1,112	123	85	237	179	1	*	181	5,679
September.....	99	224	9,552	588	63	52	201	160	2	*	161	8,486
October.....	90	217	3,626	235	24	16	198	128	2	*	129	3,023
November.....	94	205	7,152	793	89	82	219	71	1	*	72	5,897
December.....	99	666	8,350	429	47	51	233	6	2	*	7	7,582
1960 to date.....	563	1,720	40,035	3,437	377	307	1,281	708	8	1	718	33,914

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1961 Budget document, Special Analysis G, includes them in employment taxes in 1952. Beginning 1954, the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 8/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.
- 9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 10/ Figures shown include adjustments (see footnote 11) as follows: In January, decreases in income tax of \$82 million withheld and \$7 million not withheld, and increases in transfers of \$83 million to Federal Old-Age and Survivors Insurance Trust Fund and \$5 million to Federal Disability Insurance Trust Fund; in April, increase in income tax withheld of \$129 million and decreases in income tax not withheld of \$2 million and in transfers of \$114 million to Federal Old-Age and Survivors Insurance Trust Fund and \$13 million to Federal Disability Insurance Trust Fund; in June, increase in income tax withheld of \$138 million and decreases in income tax not withheld of \$14 million, and in transfers of \$111 million to Federal Old-Age and Survivors Insurance Trust Fund and \$13 million to Federal Disability Insurance Trust Fund.
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2.
- 16/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 11).
- 17/ Net of reimbursement of \$83 million from the Federal Old-Age and Survivors Insurance Trust Fund for tax refunds (see footnote 11).
- * Less than \$500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 3 follow Table 2 on page 4.

- 4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of \$2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and \$8 million is shifted from "State Department" to "Funds appropriated to the President." Monthly figures in the Bulletin are on the same classification basis as 1959 fiscal year figures.
- 5/ Totals include allowance for contingences of \$75 million for 1960 and \$200 million for 1961.
- 6/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million additional subscription to the International Monetary Fund pursuant to Public Law 86-48, approved June 17, 1959.
- * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 2/ 2/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959.....	80,697	118	47	56	4,109 4/	9,315	359	1,152	7,091	382
1960 (Est.).....	78,383 5/	135	49	67	1,748	9,492	430	361	5,706	544
1961 (Est.).....	79,816 5/	162	52	79	1,814	10,181	458	500	6,201	473
1959-January.....	6,776	8	3	5	332	736	15	150	821	24
February.....	6,331	8	3	4	274	784	26	124	637	45
March.....	6,461	10	4	4	366	760	35	167	423	21
April.....	6,427	7	4	4	328	811	31	77	374	36
May.....	6,164	10	4	3	293	807	25	153	283	37
June.....	8,631	13	4	3	462	807	34	134	429	30
July.....	6,557	10	4	4	246	690	17	195	531	43
August.....	6,305	7	4	4	225	758	30	122	376	51
September.....	6,357	14	4	5	283	732	42	*	435	30
October.....	6,868	10	4	7	279	516	38	134	716	187
November.....	6,598	11	4	4	289	760	25	148	562	189
December.....	6,844	13	4	5	276	728	45	-59	568	97
1960 to date.....	39,530 6/	65	24	28	1,599	4,184	197	541	3,188	598

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 7/	State Depart- ment	Treasury Department			District of Columbia 2/
	Military functions	Civil functions							Interest		Other	
									On public debt 8/	On refunds of taxes		
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959.....	41,233 4/	807	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 10/	31
1960 (Est.).....	42,745	907	3,417	744	259	544	604	238	9,300	75	909	34
1961 (Est.).....	42,745	972	3,517	809	271	540	49	292	9,500	75	877	48
1959-January.....	3,316	55	276	48	19	141	56	23	675	5	68	-
February.....	3,212	50	266	61	19	50	58	15	630	5	60	*
March.....	3,440	56	269	46	20	43	61	16	649	6	66	-
April.....	3,464	64	280	61	20	78	38	21	652	4	73	1
May.....	3,243	66	289	51	26	39	103	8	650	7	64	6
June.....	3,956	127	260	62	19	68	36	39	689	9	1,450 10/	*
July.....	3,402	57	270	75	21	41	64	59	728	6	69	27
August.....	3,386	81	273	55	19	43	59	15	724	10	61	-
September.....	3,433	83	293	74	20	43	46	22	718	6	74	-
October.....	3,577	92	294	72	27	97	19	17	732	8	42	-
November.....	3,319	69	259	56	20	22	31	21	743	4	59	-
December.....	3,853	75	258	51	20	25	-1	20	800	9	56	-
1960 to date.....	20,971	457	1,646	384	126	271	218	154	4,446	44	362	27

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of December 31, 1959

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1959 1/ 2/	Additions, fiscal year 1960 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authori- zations 5/	Total	
Legislative Branch.....	141	129	-	-14	115	-
The Judiciary.....	3	48	-	-	48	-
Executive Office of the President.....	44	63	-	-	63	-
Funds appropriated to the President.....	5,347	3,235	-	-	3,235	*
Independent offices.....	12,445	9,598	849	16	10,463	-
General Services Administration.....	489	278	-	-	278	-
Housing and Home Finance Agency.....	8,977	240	266	260	766	-
Agriculture Department.....	3,605	4,453	497	2	4,952	-
Commerce Department.....	446	902	-	4	906	-
Defense Department:						
Military functions.....	31,635	40,591	-	-	40,591	-
Civil functions.....	345	922	10	-	932	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	1,097	3,022	-	-1	3,021	-
Interior Department.....	372	711	-	3	714	-
Justice Department.....	21	266	-	-	266	-
Labor Department.....	188	524	-	-	524	-
Post Office Department.....	292	604	-	-	604	-
State Department.....	72	230	-	-	230	*
Treasury Department.....	6,078	9,179	-	-	9,179	-
District of Columbia - Federal contribution and loans.....	48	62	-	-	62	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Total.....	71,646	75,059	1,622	269	76,950	-

Agency	Deductions, fiscal year 1960 to date		Unexpended balances December 31, 1959				
	Expenditures (net)	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch.....	58	1	149	-	47	-	197
The Judiciary.....	24	-	28	-	-	-	28
Executive Office of the President.....	28	-	79	-	-	-	79
Funds appropriated to the President.....	1,599	-	6,628	355	-	-	6,983
Independent offices.....	4,184	57	8,131	9,942	144	451	18,668
General Services Administration.....	197	56	515	-	-	-	515
Housing and Home Finance Agency.....	541	86	364	6,619	1,406	728	9,116
Agriculture Department.....	3,188	-	1,413	3,915	41	-	5,369
Commerce Department.....	598	7	681	-	67	-	748
Defense Department:							
Military functions.....	20,969	*	51,257	-	-	-	51,257
Civil functions.....	457	10	801	10	-	-	811
Undistributed foreign transactions.....	6	-	-6	-	-	-	-6
Health, Education, and Welfare Department.....	1,646	*	2,470	-	1	-	2,471
Interior Department.....	384	-1	620	*	83	-	704
Justice Department.....	126	-	161	-	-	-	161
Labor Department.....	271	-	441	-	-	-	441
Post Office Department.....	218	-	678	-	-	-	678
State Department.....	154	-	148	-	-	-	148
Treasury Department.....	4,852	13	4,428	5,964	-	-	10,392
District of Columbia - Federal contribution and loans.....	27	-	82	-	-	-	82
Unclassified expenditure transfers.....	-1	-	1	-	-	-	1
Adjustment to monthly statement of receipts and expenditures of the Government.....	3 2/	-	-3	-	-	-	-3
Total.....	39,530	229	79,065	26,805	1,789	1,179	108,837

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

Includes same categories as shown at end of current period.

Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

Includes reappropriations.

Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

(fiscal years; in millions of dollars)									
Function	Function code number	1955	1956	1957	1958	1959	1960 through December		
							Expenditures	Unexpended balances end of period 1/	
Major national security:									
Military defense.....	061	35,532	35,791	38,439	39,062	41,233	20,975	51,251	
Development and control of atomic energy.....	066	1,857	1,651	1,990	2,268	2,541	1,290	2,842	
Stockpiling and defense production expansion.....	067	944	588	490	625	312	139	230	
Military assistance.....	068	2,292	2,611	2,352	2,187	2,340	715	3,133	
Total major national security.....		40,626	40,641	43,270	44,142	46,426	23,119	57,457	
International affairs and finance:									
Conduct of foreign affairs.....	151	121	120	157	173	237	138	106	
Economic and technical development 2/.....	152	1,960	1,613	1,683	1,910	3,403	448	14,067	
Foreign information and exchange activities.....	153	100	111	133	149	139	63	135	
Total international affairs and finance.....		2,181	1,843	1,973	2,231	3,780	650	14,308	
Veterans' services and benefits:									
Veterans' education and training 3/.....	101	664	767	774	699	574	232	361	
Other veterans' readjustment benefits 4/.....	102	150	123	126	168	177	*	*	
Veterans' compensation and pensions.....	103	2,681	2,798	2,870	3,104	3,275	1,676	1,629	
Veterans' insurance and servicemen's indemnities.....	104	57	105	47	43	35	19	105	
Veterans' hospitals and medical care.....	105	727	788	801	856	921	477	658	
Other veterans' services and administration.....	106	178	176	175	156	193	89	120	
Total veterans' services and benefits.....		4,457	4,756	4,793	5,026	5,174	2,493	2,873	
Labor and welfare:									
Labor and manpower.....	211	328	475	400	458	844	210	378	
Public assistance.....	212	1,428	1,457	1,558	1,797	1,969	1,031	866	
Promotion of public health.....	213	275	351	469	546	704	394	1,085	
Promotion of education 5/.....	214	325	281	292	319	468	215	516	
Promotion of science, research, libraries, and museums 6/.....	215	53	56	71	72	119	95	341	
Correctional and penal institutions.....	216	28	31	32	34	39	22	38	
Other welfare services and administration 2/.....	217	136	169	201	221	279	120	112	
Total labor and welfare.....		2,575	2,821	3,022	3,447	4,421	2,086	3,335	
Agriculture and agricultural resources:									
Stabilization of farm prices and farm income 7/.....	351	3,486	3,900	3,430	3,151	5,126	2,028	3,065	
Financing farm ownership and operation 8/.....	352	236	231	227 9/	239	250	100	714	
Financing rural electrification and telephones.....	353	204	217	267	297	315	166	1,076	
Conservation and development of agricultural land and water resources 2/.....	354	290	305	374	448	547	517	289	
Research, and other agricultural services 2/.....	355	173	215	227	255	291	151	186	
Total agriculture and agricultural resources.....		4,388	4,867	4,525 9/	4,389	6,529	2,961	5,330	
Natural resources:									
Conservation and development of land and water resources..	401	935	803	925	1,138	1,183	650	1,925	
Conservation and development of forest resources.....	402	119	139	163	174	201	151	111	
Conservation and development of mineral resources.....	403	37	38	62	59	71	37	31	
Conservation and development of fish and wildlife.....	404	43	45	51	60	68	35	86	
Recreational use of natural resources.....	405	35	44	59	69	86	43	117	
General resource surveys and administration.....	409	34	35	38	43	60	25	32	
Total natural resources.....		1,202	1,105	1,297	1,544	1,669	941	2,302	
Commerce and housing:									
Promotion of water transportation.....	510	349	420	365	392	436	224	719	
Provision of highways.....	511	647	783	40 10/	31	30	384	96	
Promotion of aviation.....	512	179	180	219	315	494	282	810	
Space exploration and flight technology.....	513	74	71	76	89	145	161	590	
Postal service.....	514	356	463	518	674	774	218	678	
Community development and facilities.....	515	56	4	49	78	108	61	2,466	
Public housing programs.....	516	-115	31	60	51	97	62	1,589	
Other aids to housing 11/.....	517	270	19	-60	228	1,085	458	7,470	
Other aids to business 12/.....	518	-404	-83	59	115	139	44	3,404	
Regulation of commerce and finance.....	519	38	41	45	49	58	30	33	
Civil and defense mobilization.....	520	45	58	65	66	46	24	322	
Disaster insurance, loans, and relief 13/.....	521	12	43	21	21	8	2	26	
Total commerce and housing.....		1,504	2,030	1,455 10/	2,109	3,421	1,950	18,203	
General government:									
Legislative functions.....	601	60	77	90	88	102	47	175	
Judicial functions.....	602	31	38	40	44	47	24	28	
Executive direction and management.....	603	10	9	9	10	12	6	8	
Federal financial management.....	604	431	475	476	502	566	272	332	
General property and records management.....	605	164	164	194	239	291	168	460	
Central personnel management and employment costs 14/.....	606	115	334	627	140	205	99	111	
Civilian weather services.....	607	25	34	38	39	46	28	34	
Protection services and alien control.....	608	157	188	187	199	216	107	125	
Territories and possessions, and District of Columbia.....	609	67	72	77	75	89	62	130	
Other general government.....	610	139	238	51	20	30	20	27	
Total general government.....		1,199	1,630	1,790	1,359	1,606	833	1,431	

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through December	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,370	6,787	7,244	7,607	7,593	4,446	3,554
Interest on refunds of receipts.....	652	62	54	57	74	70	44	43
Interest on uninvested funds.....	653	5	6	6	8	9	5	4
Total interest.....		6,438	6,846	7,308	7,689	7,671	4,494	3,602
Undistributed.....	-	-	-	-	-	-	3	-3
Total net budget expenditures.....		64,570	66,540	69,433 9/ 10/	71,936	80,697	39,530	108,837

Source: Expenditures for 1960 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

For description of items included, see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

See footnote 7.

Expenditures for 1960 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

See footnotes 3 and 14.

See footnote 6.

Expenditures for 1960 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

Expenditures for 1960 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable

to functional code 217; for loans to Secretary of Agriculture for conservation purposes, and soil bank program - conservation reserve applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund."

8/ Expenditures for 1960 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1960 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," and from "Reconstruction Finance Corporation Liquidation Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1960 include those for unemployment compensation for veterans applicable to functional code 102.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959.....	-329	-1,511	17,084	18,595	1,112	71
1960 (Est.).....	-198	-813	20,696	21,510	-369	985
1961 (Est.).....	221	1,269	22,547	21,278	-1,954	906
1959-January.....	-81	-1,124	759	1,883	1,047	-4
February.....	279	175	1,637	1,462	47	57
March.....	-194	-130	1,322	1,451	-70	6
April.....	-34	-603	1,302	1,905	491	78
May.....	74	1,053	2,479	1,426	-980	1
June.....	-110	404	1,950	1,546	-568	53
July.....	-290	-960	1,214	2,174	671	-1
August.....	301	916	2,444	1,528	-666	51
September.....	-27	-499	1,236	1,735	317	155
October.....	-207	-877	1,009	1,886	667	3
November.....	496	507	2,004	1,496	-67	56
December.....	-183	-274	1,474	1,748	-12	102

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document released January 18, 1960, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored

enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 1/	7,003	-	739	1,728	649	73	1,025	-	467 1/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959.....	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 (Est.).....	20,696	10,178	1,063	1,308	2,300	660	58	1,707	2,628	794
1961 (Est.).....	22,547	11,721	1,098	1,059	2,284	683	57	1,770	2,950	924
1959-January.....	759	307	26	16	39	47	3	122	172	27
February.....	1,637	891	109	73	187	38	2	116	182	38
March.....	1,322	745	83	45	33	42	2	133	152	86
April.....	1,302	649	59	19	168	39	2	125	149	92
May.....	2,479	1,289	160	72	527	37	2	136	214	42
June.....	1,950	786	83	139	107	207	40	318	195	75
July.....	1,214	301	54	302	144	40	3	112	192	67
August.....	2,444	1,267	138	87	509	38	2	131	238	34
September.....	1,236	609	59	69	66	38	2	131	201	60
October.....	1,009	264	24	18	114	39	2	131	343	74
November.....	2,004	908	102	85	355	36	2	116	369	31
December.....	1,474	642	67	81	151	37	2	151	297	46

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration

Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7 for treatment prior to 1954).

1/ Does not include donation of public debt securities amounting \$45,800 (par value); see also Table 4.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959.....	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 (Est.).....	21,510	21,645	11,196	563	1,063	2,384	582	76	884	3,143
1961 (Est.).....	21,278	21,389	11,652	624	982	1,973	580	72	986	2,854
1959-January.....	1,883	1,739	842	43	63	321	48	7	64	186
February.....	1,462	1,575	808	31	65	281	47	5	66	161
March.....	1,451	1,596	819	51	66	285	51	7	70	194
April.....	1,905	1,638	835	32	68	237	51	6	71	185
May.....	1,426	1,485	844	34	68	168	46	6	69	193
June.....	1,546	1,504	843	40	68	173	50	8	72	148
July.....	2,174	2,002	1,121	43	98	159	51	9	71	400
August.....	1,528	1,726	852	42	105	176	46	6	72	327
September.....	1,735	1,920	864	41	95	188	50	7	73	406
October.....	1,886	1,696	859	44	107	165	44	6	74	343
November.....	1,496	1,697	859	45	103	210	43	6	74	285
December.....	1,748	1,875	835	72	88	272	46	6	76	312

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enter- prise funds 5/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermedi- ate credit banks 3/	Federal National Mortgage Assoc. 4/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expendi- tures	
		Financing by Treasury	Other operations							
1952.....	-	-	-	413	-346	-395	6/	6/	-395	49
1953.....	-	-	-	441	-529	-120	6/	6/	-120	-410
1954.....	-	-	-	495	-558	-437	6/	6/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959.....	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 (Est.)....	-		980	774	-135	n.a.	258	-885		492
1961 (Est.)....	-		800	866	-111	n.a.	240	57		-408
1959-January...	116	-24	25	48	144	-14	201	74	-289	158
February...	-	28	22	60	-113	12	175	-206	42	-124
March.....	-	-29	28	53	-144	-4	22	-47	21	-140
April.....	-	61	30	61	268	-33	-174	-94	235	300
May.....	-	-27	27	56	-59	36	168	-296	165	-95
June.....	-	10	37	55	42	-14	-114	-237	337	55
July.....	-	-47	51	46	172	10	165	-364	209	162
August....	-	-12	62	51	-198	4	-92	-178	275	-202
September..	-	65	84	47	-186	-18	-82	-79	143	-167
October...	-	-92	91	54	190	-11	-16	-117	123	201
November..	-	-29	78	24	-200	2	174	-185	12	-202
December..	-	18	83	67	-127	-5	-96	52	39	-122

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

4/ Secondary market operations, as provided in the Housing Act of 1954,

approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

(in millions of dollars; negative figures are shown in red)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old- Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retire- ment Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermedi- ate credit banks 1/	Other trust accounts
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960 (Est.)....	369	208	-1,012	517	244	-88	85	-17	814	-429	-	94
1961 (Est.)....	1,954	1,769	-33	476	71	305	104	-14	774	-	-	87
1959-Jan.....	-1,047	-1,062	-558	-4	-53	-296	-4	-5	77	-104	-100	-17
Feb.....	-47	-63	-115	43	-6	-108	-5	-5	62	74	-	-2
March.....	70	64	131	67	-4	-227	-11	-5	54	55	-	3
April.....	-491	-487	-295	29	-55	-157	-8	-3	49	-46	-	*
May.....	980	963	424	87	8	433	-11	-4	65	-38	-	-1
June.....	568	554	-65	65	63	-51	155	29	245	103	-	10
July.....	-671	-686	-681	22	197	-96	-10	-3	55	-178	-	7
August....	666	646	303	59	-12	407	-10	-5	60	-160	-	-5
September..	-317	-329	-172	44	-31	-114	-7	-3	48	-91	-	-3
October...	-667	-682	-557	-16	-88	-87	-8	-5	50	-	-	29
November..	67	12	-204	20	-21	169	-7	-6	49	-	-	11
December..	12	-12	-13	48	-9	-112	-8	-5	58	-	-	28

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 5/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for co-operatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-
Memorandum													
1955.....	126	95 7/	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 7/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	18	-70	-	124	-299	1	105
1960 (Est.)....	161	92	-	-	-	50	19	258	-	133	125	-	-
1961 (Est.)....	185	113	-	-	-6	57	20	240	-	140	100	-	-
1959-Jan.....	15	6	-	-	3	4	2	201	-	77	24	-	101
Feb.....	16	8	-	-	2	3	3	175	-	12	163	1	-
March.....	7	2	-	-	2	1	2	22	-	1	21	-	-
April.....	-4	-11	-	-	-1	6	1	-174	-	-23	-154	-	3
May.....	17	11	-	-	1	4	1	168	-	32	136	-	-
June.....	14	7	-	-	*	4	2	-114	-	6	-121	-	1
July.....	16	9	-	-	*	5	2	165	-	1	164	-	-
August.....	19	16	-	-	*	2	1	-92	4	6	-103	-	-
September..	12	7	-	-	-	3	1	-82	-4	-	-78	-	-
October...	15	10	-	-	1	3	1	-16	-	3	-20	-	1
November..	56	-	-	-	4	6	46 8/	174	-	6	168	-	*
December..	24	18	-	-	2	3	1	-96	-	7	-103	-	-

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

8/ Includes \$45 million investment by Tennessee Valley Authority.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953.....	25	-7	1	*	-7	*	32	65	65	-	*
1954.....	4	-29	-	*	-30	*	33	44	44	-	*
1955.....	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*
1959.....	-71	-10	-	*	-10	*	-61	-61	-	6	*
1960 (Est.).....	-985	-5	-	*	-5	*	-980	-980	-	*	*
1961 (Est.).....	-906	9	-	*	9	*	-915 4/	-800	-	-	*
1959-January.....	4	3	-	*	3	*	*	*	-	*	-
February.....	-57	-7	-	*	-7	*	-50	-50	-	*	*
March.....	-6	-6	-	*	-6	*	*	*	-	*	*
April.....	-78	12	-	*	12	*	-90	-90	-	*	-
May.....	-1	-1	-	*	-1	*	*	*	-	*	-
June.....	-53	-4	-	-	-4	*	-50	-50	-	-	*
July.....	1	1	-	*	1	*	*	*	-	-	-
August.....	-51	-1	-	*	-1	*	-50	-50	-	-	*
September.....	-155	-5	-	*	-5	*	-150	-150	-	*	*
October.....	-3	-2	-	-	-2	*	*	*	-	-	*
November.....	-56	-6	-	*	-6	*	-50	-50	-	-	-
December.....	-102	-2	-	*	-2	*	-100	-100	-	*	*

Securities not guaranteed by the United States - (Continued)

Fiscal year or month	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Total Government-sponsored enterprises	Banks for co-operatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
Memorandum							
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959.....	58	-125	-1,222	-86	-554	-340	-242
1960 (Est.).....	-	-980	-885	-30	-400	-275	-180
1961 (Est.).....	-	-800	57	-35	392	-200	-100
1959-January.....	* 6/	*	74	-	80	-6	*
February.....	-	-50	-206	*	-106	-50	-50
March.....	-	*	-47	-6	34	-76	1
April.....	-	-90	-94	6	26	-40	-86
May.....	-	*	-297	*	-199	-88	-10
June.....	-	-50	-237	-33	-124	-80	*1
July.....	-	*	-364	*	-310	-54	*
August.....	-	-50	-178	-35	-25	-20	-98
September.....	-	-150	-79	*	-85	6	*
October.....	-	*	-117	-36	-134	52	*
November.....	-	-50	-185	-	-240	55	*
December.....	-	-100	52	-8	-	60	*

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

2/ Management and liquidating functions.

3/ Beginning 1955 exclude net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes \$-115 million for Tennessee Valley Authority.

5/ Secondary market operations.

6/ Adjustment for December transactions.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Federal Old-Age and Survivors Insurance Trust Fund ^{1/}

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total ^{2/}	Appropriations ^{3/}	Deposits by States ^{4/}	Net earnings on investments	Other ^{5/}	Total	Benefit payments	Refunds of taxes ^{6/}
1937-51.....	20,068.6	18,251.4	.9	1,804.7	11.7	5,333.0	4,873.6	-
1952.....	3,931.5	3,568.6	25.7	333.5	3.7	2,067.1	1,982.4	-
1953.....	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954.....	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955.....	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956.....	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957.....	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958.....	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959.....	8,182.3	7,157.7	481.1	543.0	-	9,453.5	9,049.1	73.7
1960 (Est.).....	10,177.9	9,164.0	500.0	513.0	-	11,195.8	10,346.0	79.0
1961 (Est.).....	11,721.4	10,693.0	515.0	512.4	-	11,651.7	11,086.0	88.0
1959-January.....	306.6	242.3	62.3	2.0	-	841.8	751.5	73.7
February.....	891.2	850.6	24.7	15.9	-	808.1	790.7	-
March.....	745.1	717.9	9.5	17.2	-	819.0	812.4	-
April.....	649.2	481.4	145.3	22.4	-	834.5	816.9	-
May.....	1,289.1	1,274.0	4.3	10.8	-	844.0	826.6	-
June.....	786.4	583.4	3.1	200.1	-	843.1	823.9	-
July.....	300.6	279.1	19.6	1.8	-	1,121.2	821.1	-
August.....	1,266.8	1,112.3	139.2	15.3	-	851.6	833.2	-
September.....	609.1	588.2	7.0	13.9	-	864.4	838.9	-
October.....	263.8	235.3	10.3	18.2	-	859.2	841.5	-
November.....	908.4	793.0	111.6	3.8	-	859.4	841.3	-
December.....	641.7	429.1	2.3	209.5	-	835.2	843.8	-
1937 to date ^{7/}	73,418.0	65,586.2	1,973.2	5,805.5	50.8	53,277.3	50,911.2	397.8

Fiscal year or month	Expenditures, etc. - (Continued)						Assets, end of period		
	Payments to Railroad Retirement Account ^{8/}	Construction ^{9/}	Administrative expenses			Net increase, or decrease (-), in assets	Total	Investments	Unexpended balance
			Reimbursement to general fund ^{10/}	Bureau of OASI ^{11/}	Reimbursement(-) from Fed. Dis. Insurance Trust Fund ^{12/}				
1937-51.....	-	-	266.3	193.0	-	14,735.6	14,735.6	14,322.8	412.8
1952.....	-	-	24.8	59.9	-	1,864.5	16,600.0	16,273.1	327.0
1953.....	-	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954.....	-	-	26.0	62.7	-	1,675.5	20,042.6 ^{7/}	19,339.9	702.8
1955.....	-	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5
1956.....	-	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1
1957.....	-	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958.....	-	1.6	34.5	138.9	-9.1	-216.7	22,812.6	21,764.2	1,048.4
1959.....	124.4	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960 (Est.).....	566.5	13.8	38.8	180.4	-28.8	-1,017.9	20,523.5	19,462.7	1,060.8
1961 (Est.).....	277.5	2.5	39.6	191.8	-33.8	69.7	20,593.3	19,496.0	1,097.3
1959-January.....	-	.9	2.8	12.9	-	-535.3	21,329.1	20,395.9	933.2
February.....	-	1.4	2.8	13.2	-	83.1	21,412.2	20,280.4	1,131.8
March.....	-	1.1	2.8	20.6	-18.0	-73.9	21,338.3	20,411.6	926.8
April.....	-	1.0	3.0	13.6	-	-185.3	21,153.0	20,116.3	1,036.7
May.....	-	1.1	3.3	12.5	.4	445.1	21,598.1	20,539.8	1,058.4
June.....	-	1.3	3.0	15.0	-	-56.7	21,541.4	20,474.4	1,067.0
July.....	282.0	1.8	3.1	13.2	-	-820.6	20,720.8r	19,793.8	927.0r
August.....	-	1.1	5.1	12.1	-	415.2	21,136.1r	20,096.4	1,039.6r
September.....	-	1.7	3.1	20.7	-	-255.3	20,880.7r	19,924.7	956.1r
October.....	-	1.0	3.1	13.6	-	-595.4	20,285.3	19,367.6	917.7
November.....	-	1.5	3.1	13.5	-	49.0	20,334.3	19,163.9	1,170.4
December.....	-	1.2	3.1	15.8	-28.8	-193.6	20,140.8	19,151.2	989.6
1937 to date ^{7/}	406.5	22.1	524.4	1,070.8	-55.5	20,140.8	20,140.8	19,151.2	989.6

Source: See Table 1.

^{1/} Includes transactions under the predecessor Old-Age Reserve Account.^{2/} Beginning November 1951, total includes small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, also interest payments from Federal Disability Insurance Trust Fund.^{3/} For basis, see "Budget Receipts and Expenditures," Table 1, footnote 11.^{4/} To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).^{5/} Through 1952, consists of transfers from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning with 1954, consists of payments from the Railroad Retirement Account (see Table 8).^{6/} Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).^{7/} Include adjustments to monthly statement basis.^{8/} See Table 8.^{9/} Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 - 67 Stat. 254).^{10/} Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). (See also footnote 11).^{11/} Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund.^{12/} See Table 7. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see footnote 2).

* Less than \$50,000. r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments						Net in- crease, or decrease (-), in assets	Assets, end of period		
	Total	Appro- priations 1/	Depos- its by States 2/	Payments from Railroad Retirement Account 2/	Interest on in- vestments	Total	Benefit pay- ments	Refunds of taxes 4/	Payments to Railroad Retirement Account 2/	Administrative: Reimbursement to-			Total	Invest- ments	Un- expended balance 7/
										FOASI Trust Fund 5/	General fund 6/				
1957.....	338.6	333.3	3.9	-	1.4	1.3	-	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.9	63.5	-	16.1	180.8	168.4	-	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	938.5	846.7	58.1	-	33.7	370.8	339.2	9.8	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960 (Est.)...	1,063.0	928.0	60.0	26.5	48.5	562.7	520.0	10.0	-	29.5	3.2	500.3	2,166.9	2,124.1	42.9
1961 (Est.)...	1,098.0	972.0	62.0	2.5	61.5	623.8	576.0	10.0	-	34.6	3.2	474.1	2,641.1	2,599.7	41.4
1959-Jan.....	26.3	25.0	1.2	-	.1	43.3	32.8	9.8	-	-	.7	-16.9	1,361.6	1,316.7	44.9
Feb.....	109.4	98.3	10.3	-	.8	31.3	31.1	-	-	-	.2	78.1	1,439.6	1,359.4	80.3
Mar.....	82.6	81.5	.7	-	.4	51.1	32.9	-	-	18.0	.2	31.5	1,471.1	1,426.7	44.4
Apr.....	59.2	58.6	.1	-	.5	32.2	31.9	-	-	-	.3	27.0	1,498.1	1,455.4	42.7
May.....	159.9	142.8	16.4	-	.6	34.0	33.7	-	-	-	.3	125.9	1,624.0	1,542.0	82.0
June.....	82.5	65.8	.5	-	16.2	39.9	39.6	-	-	-	.3	42.6	1,666.6	1,606.9	59.7
July.....	53.9	32.0	-2	22.0	.1	42.6	42.3	-	-	-	.3	11.3	1,677.9r	1,629.2	48.7r
Aug.....	137.9	123.0	14.1	-	.9	41.8	41.5	-	-	-	.3	96.1	1,774.0r	1,698.1	75.9r
Sept.....	59.0	63.3	-4.6	-	.3	40.9	40.6	-	-	-	.3	18.1	1,792.1r	1,741.7	50.4r
Oct.....	24.4	23.8	*	-	.6	44.3	44.0	-	-	-	.3	-19.9	1,772.2	1,725.5	46.8
Nov.....	102.2	88.7	12.7	-	.8	44.6	44.3	-	-	-	.3	57.6	1,829.8	1,745.6	84.3
Dec.....	67.1	46.6	.3	-	20.1	71.7	41.9	-	-	29.5	.3	-4.6	1,825.2	1,793.4	31.8
1957 to date..	2,664.0	2,420.2	147.8	22.0	74.0	838.8	762.4	9.8	-	56.9	9.8	1,825.2	1,825.2	1,793.4	31.8

Source: See Table 1.

1/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 8.

4/ Reimbursement to general fund (42 U.S.C. 401 (g) (2)).

5/ For appropriate share of administrative expenses paid from the

trust fund during the preceding fiscal year, as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)).

Payments include interest.

6/ For amounts paid from the general fund (42 U.S.C. 401 (g) (1)).

7/ Includes unappropriated receipts.

* Less than \$50,000.

r Revised.

Table 8.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments					Net increase or de- crease (-), in assets	Assets, end of period		
	Total	Appro- priations 1/	Interest on in- vest- ments	From FOASI and Fed. Dis. Ins. Tr. Fds. 2/	From Unempl. Trust Fund 3/	Total	Benefit payments	To FOASI and Fed. Dis. Ins. Tr. Fds. 2/	To Unempl. Trust Fund 3/	Adminis- trative expenses 4/		Total	Invest- ments	Un- expended balance 5/
1936-51.....	4,887.5	4,578.8	308.7	-	-	2,403.6	2,394.3	-	-	9.3	2,483.9	2,483.9	2,414.5	69.4
1952.....	829.7	750.8 6/	78.9	-	-	390.7	384.6	-	-	6.1	439.0	2,922.9	2,863.1	59.8
1953.....	742.3	653.0	89.3	-	-	465.1	458.9	-	-	6.1	277.2	3,201.9 7/	3,142.8	59.1
1954.....	717.9	619.2 6/	98.7	-	-	502.0	484.6	11.6	-	5.8	215.9	3,417.8	3,345.3	72.5
1955.....	699.9	598.9	101.0	-	-	585.1	569.3	9.6	-	6.3	114.8	3,532.5	3,485.9	46.6
1956 8/.....	739.3	634.3	105.0	-	-	610.6	596.4	7.4	-	6.8	128.6	3,661.2	3,606.5	54.7
1957.....	722.6	615.9	106.7	-	-	682.0	669.7	5.2	-	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	-	729.7	719.5	1.6	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959.....	758.3	525.2	108.6	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960 (Est.).....	1,307.9	630.0	110.3	566.5	1.0	1,062.9	925.0	26.5	102.0	9.4	245.0	3,892.8	3,818.0	74.8
1961 (Est.).....	1,059.0	660.0	114.2	277.5	7.3	982.0	970.0	2.5	-	9.5	77.0	3,969.8	3,889.1	80.7
1959-January....	15.6	14.3	1.3	-	-	62.5	61.8	-	-	.7	-46.9	3,635.2	3,567.8	67.4
February...	73.0	71.2	1.8	-	-	65.2	64.6	-	-	.6	7.8	3,643.0	3,561.5	81.5
March.....	44.7	42.9	1.9	-	-	66.1	65.1	-	-	1.0	-21.4	3,621.6	3,557.9	63.8
April.....	19.1	16.2	2.9	-	-	68.4	67.5	-	-	.9	-49.3	3,572.3	3,502.5	69.8
May.....	72.5	70.0	2.5	-	-	67.7	67.1	-	-	.7	4.7	3,577.1	3,511.0	66.1
June.....	138.9	45.6	93.3	-	-	68.1	67.2	-	-	.9	70.8	3,647.8	3,573.6	74.2
July.....	302.4	20.1	.2	282.0	-	98.0	74.4	22.0	1.0	.6	204.4	3,852.2r	3,770.8	81.3r
August.....	87.0	85.4	1.5	-	-	105.2	72.6	-	31.5	1.0	-18.2	3,834.0r	3,758.6	75.4r
September..	69.1	51.8	.7	-	16.5	95.4	74.7	-	20.1	.6	-26.4	3,807.6r	3,727.5	80.1r
October....	18.4	16.4	1.9	-	-	107.0	75.6	-	30.6	.7	-88.6	3,719.0	3,639.3	79.7
November...	84.9	82.4	2.5	-	-	102.7	75.9	-	26.0	.7	-17.8	3,701.2	3,618.0	83.2
December...	80.7	51.1	1.6	-	28.0	88.1	72.4	-	15.1	.7	-7.3	3,693.9	3,609.5	84.3
1936 to date 7/.	11,436.7	9,860.2	1,125.6	406.5	44.5	7,742.9	7,491.2	57.4	124.4	69.9	3,693.9	3,693.9	3,609.5	84.3

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)). Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see Budget Receipts and Expenditures, Table 1). For prior years, appropriations were included here when made, but were included in Table 2 when the funds were transferred from the general fund. Beginning 1954 includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability Insurance

trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 6 and 7.

3/ See Table 9. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Includes unappropriated receipts beginning fiscal year 1954.

6/ Appropriations reduced by \$19.8 million in November 1951 and \$18.7 million in August 1953 and these amounts transferred to surplus (65 Stat. 755; 67 Stat. 245).

7/ Includes adjustments to monthly statement basis.

8/ Includes adjustment due to reporting change to a collection basis.

r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 9.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts						
	Total	State accounts	Railroad Unemployment Insurance Account 1/			Federal Unemployment Account 5/	Interest on investments
		Deposits by States	Contributions 2/	Advances from Railroad Retirement Account 3/	Transfers from Administration Fund 4/	Transfers from general fund	
1936-51.....	17,566.6 6/	15,008.3	901.6	-	80.9	-	1,468.6
1952.....	1,643.3	1,439.0	15.4	-	4.4	-	184.5
1953.....	1,593.8	1,371.1	15.0	-	4.9	-	202.8
1954.....	1,492.5	1,246.0	17.8	-	4.2	-	224.4
1955.....	1,425.4	1,146.2	14.2	-	1.6	64.3	199.1
1956.....	1,728.1	1,330.1	27.6	-	3.6	167.8	198.9
1957.....	1,912.0	1,541.7	71.1	-	3.2	71.2	224.8
1958.....	1,855.5	1,500.7	90.4	-	-	33.5	230.9
1959.....	1,997.4	1,700.6	102.0	-	7.9	*	186.9
1960 (Est.).....	2,300.4	1,850.0	150.0	102.0	9.4	-	189.0
1961 (Est.).....	2,284.3	1,900.0	170.0	-	9.8	14.5	190.0
1959-January.....	38.9	42.4	.6	-	-4.4	-	.3
February.....	186.9	177.5	7.4	-	.6	-	1.3
March.....	33.4	14.1	16.3	-	1.4	*	1.7
April.....	167.9	155.3	.8	-	.1	-	11.7
May.....	527.3	515.5	10.0	-	.7	-	1.1
June.....	107.2	15.9	18.3	-	.3	-	72.8
July.....	143.9	141.7	1.0	1.0	.1	-	.1
August.....	509.2	466.8	9.4	31.5	.6	-	.8
September.....	66.3	20.7	22.9	20.1	1.5	-	1.0
October.....	114.1	71.4	.8	30.6	*	-	11.3
November.....	354.5	316.0	10.5	26.0	.6	-	1.5
December.....	151.4	24.6	29.4	15.1	1.7	-	80.6
1936 to date 7/.....	32,555.1	27,326.0	1,329.4	124.4	115.2	336.8	3,216.2

Fiscal year or month	Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	State accounts	Railroad Unemployment Insurance Account 1/				Total	Investments	Unexpended balance
		Withdrawals by States	Benefit payments	Repayments to Railroad Retirement Account 2/	Adminis- trative expenses				
1936-51.....	9,487.3 6/	8,920.7	459.5 8/	-	-	8,079.2	8,079.2	8,064.2	15.0
1952.....	1,048.6	1,000.3	48.3	-	-	594.7	8,673.9	8,647.1	26.9
1953.....	1,009.8	912.6	97.3	-	-	584.0	9,246.7 7/	9,237.0	9.7
1954.....	1,744.9	1,604.8	140.0	-	-	-252.4	8,994.3	8,989.0	5.4
1955.....	1,965.4	1,759.5	205.9	-	-	-540.0	8,454.3	8,443.8	10.5
1956.....	1,392.6	1,287.0	105.7	-	-	335.5	8,789.8	8,701.5	88.3
1957.....	1,643.9	1,510.7	133.1	-	-	268.2	9,057.9	8,975.7	82.3
1958.....	3,148.0	2,926.4	221.6	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959.....	3,053.9	2,796.9	247.7	-	9.3	-1,056.5 2/	6,716.2 10/	6,709.4	6.7
1960 (Est.).....	2,384.2	2,100.0	275.0	-	9.2	-83.8	6,632.3	6,621.7	10.6
1961 (Est.).....	1,973.3	1,800.0	165.0	-	8.3	311.1	6,943.4	6,926.7	16.7
1959-January.....	321.3	299.5	25.6	-	-3.9	-282.4	6,838.5r	6,818.5	20.0r
February.....	281.4	263.2	17.1	-	1.1	-94.5	6,744.1r	6,711.0	33.1r
March.....	285.4	271.0	13.4	-	1.0	-251.9	6,492.1r	6,484.3	7.8r
April.....	237.3	221.8	15.2	-	.3	-69.4	6,422.7r	6,327.4	95.3r
May.....	168.1	154.8	12.4	-	.9	359.2	6,781.9r	6,760.4	21.5r
June.....	173.0	144.0	28.6	-	.5	-65.8	6,716.2	6,709.4	6.7
July.....	158.9	133.3	24.6	-	1.0	-14.9	6,701.2r	6,613.4	87.8r
August.....	175.6	140.1	34.5	-	.9	333.6	7,034.8r	7,020.4	14.4r
September.....	188.3	138.0	33.2	16.5	.6	-122.0	6,912.8r	6,906.4	6.4r
October.....	165.3	131.9	32.6	-	.8	-51.1	6,861.6	6,819.5	42.2
November.....	209.6	180.9	27.8	-	.9	144.9	7,006.6	6,988.5	18.1
December.....	272.3	217.9	25.9	28.0	.6	-120.9	6,885.6	6,877.0	8.7
1936 to date 7/.....	25,676.7	23,673.3	1,837.7	44.5	14.1	6,878.4 2/	6,885.6 10/	6,877.0	8.7 10/

Source: See Table 1.

1/ Excludes interim advance of \$15 million from the Treasury and subsequent repayment, both taking place in the fiscal year 1940.

2/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

3/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to P. L. 86-28, dated May 19, 1959 (73 Stat. 32).

4/ Excess funds of the Railroad Unemployment Insurance Administration Fund, transferred under act of October 10, 1940 (45 U.S.C. 361 (d)).

5/ Excess of collections from the Federal Unemployment tax over employment security administrative expenses, to be used for a \$200 million reserve in the Federal unemployment account available for advances to States

6/ Total includes \$107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

7/ Includes adjustments to monthly statement basis.

8/ Includes transfers to the Railroad Unemployment Insurance Administration Fund as follows: \$9.7 million in 1949 and \$2.6 million in 1950, representing adjustment for over-collections due to retro-active change in tax rate (45 U.S.C. 358).

9/ Excludes adjustment pursuant to Public Law 85-927; see footnote 10.

10/ Includes an adjustment of \$7.2 million (revised) pursuant to P. L. 85-927, approved September 6, 1958, which requires that the Railroad Unemployment Insurance Administration Fund shall be maintained in the Unemployment Trust Fund.

* Less than \$50,000.

r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 10.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-51.....	10,442.9	5,084.7	4,203.4	1,154.9	4,977.1	2,121.9	2,855.2	5,465.8	5,465.8	5,435.6	30.2
1952.....	786.0	426.4	203.5	156.2	996.3	455.5	540.8	-210.2	5,255.6	5,190.6	65.0
1953.....	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954.....	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955.....	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956.....	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957.....	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958.....	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959.....	634.3	453.4	12.2	168.8	562.1	562.1		72.3	5,751.9	5,741.5	10.4
1960 (Est.).....	660.1	n.a.	n.a.	n.a.	581.9	n.a.		78.2	5,830.2	5,826.5	3.6
1961 (Est.).....	682.8	n.a.	n.a.	n.a.	579.9	n.a.		102.9	5,933.0	5,930.5	2.5
1959-January.....	46.7	45.8	.8	.1	48.4	48.4		-1.7	5,633.8	5,621.3	12.5
February.....	38.2	36.9	1.2	.1	47.2	47.2		-9.0	5,624.7	5,616.3	8.4
March.....	42.2	40.9	1.1	.2	51.0	51.0		-8.8	5,615.9	5,605.3	10.6
April.....	39.0	37.9	.9	.2	51.3	51.3		-12.2	5,603.7	5,597.3	6.4
May.....	37.4	36.1	1.1	.3	46.1	46.1		-8.7	5,595.0	5,586.3	8.7
June.....	207.1	38.6	1.0	167.6	50.2	50.2		156.9	5,751.9	5,741.5	10.4
July.....	39.7	38.6	1.1	*	51.4	51.4		-11.7	5,740.3r	5,731.5	8.7r
August.....	38.3	37.3	1.0	*	46.2	46.2		-7.8	5,732.4r	5,721.5	10.9r
September....	37.8	37.0	.8	.1	49.7	49.7		-11.8	5,720.6r	5,714.5	6.1r
October.....	39.3	38.5	.7	.1	43.7	43.7		-4.5	5,716.1	5,706.5	9.6
November.....	35.6	34.6	1.0	.1	43.0	43.0		-7.3	5,708.8	5,699.5	9.2
December....	36.9	36.1	.7	.1	45.6	45.6		-8.7	5,700.0	5,691.5	8.5
1941 to date.....	15,834.0	8,674.5	4,720.5	2,438.9	10,133.9	10,133.9		5,700.0	5,700.0	5,691.5	8.5

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 805).

* Less than \$50,000.
n.a. Not available.
r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 11.- Investments of Specified Trust Accounts in Public Debt Securities,
by Issues, as of December 31, 1959

(In millions of dollars)

Issue		Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:					
Treasury notes:					
3-1/2%	-	Series A-1960.....	47.5	-	10.0
4	-	Series A-1961.....	119.1	-	10.0
3-5/8	-	Series A-1962.....	176.0	-	5.2
3-3/4	-	Series C-1962.....	20.0	7.0	15.0
2-5/8	-	Series A-1963.....	30.0	10.0	10.0
4	-	Series B-1963.....	25.0	5.0	10.0
4-7/8	-	Series C-1963.....	15.0	5.0	-
5	-	Series B-1964.....	25.0	5.0	10.0
Treasury bonds:					
2-1/4%	-	1959-62 (dated 6/1/45).....	.9	-	-
2-1/4	-	1959-62 (dated 11/15/45).....	3.3	-	4.0
2-3/4	-	1961.....	2.0	-	15.0
2-1/2	-	1961.....	10.4	-	-
2-1/2	-	1962-67.....	58.6	-	51.0
2-1/2	-	1963.....	4.5	-	-
2-1/2	-	1963-68.....	116.5	-	56.0
2-1/2	-	1964-69 (dated 4/15/43).....	26.3	-	29.0
2-1/2	-	1964-69 (dated 9/15/43).....	77.8	-	7.0
2-5/8	-	1965.....	225.4	18.2	10.0
2-1/2	-	1965-70.....	456.7	-	-
3	-	1966.....	25.0	10.0	10.0
2-1/2	-	1966-71.....	308.1	-	-
2-1/2	-	1967-72 (dated 6/1/45).....	10.1	-	-
2-1/2	-	1967-72 (dated 10/20/41).....	152.2	-	7.0
2-1/2	-	1967-72 (dated 11/15/45).....	21.1	-	-
4	-	1969.....	36.5	10.0	15.0
3-7/8	-	1974.....	25.0	5.0	5.0
3-1/4	-	1978-83.....	45.1	-	50.0
4	-	1980.....	18.0	2.0	-
3-1/4	-	1985.....	-	-	7.0
3-1/2	-	1990.....	63.8	1.5	3.0
3	-	1995.....	85.2	-	-
2-3/4	-	Investment Series B-1975-80.....	1,064.9	-	745.0
Total public issues.....		3,295.0	78.8	208.6	1,084.2
Special issues:					
Certificates:					
2-5/8%	-	Series 1960.....	1.5	307.9	-
2-3/4	-	Series 1960.....	-	-	5,052.4
2-7/8	-	Series 1960.....	-	-	439.5
3-1/8	-	Series 1960.....	-	-	219.5
3-1/4	-	Series 1960.....	-	-	82.4
Notes:					
3%	-	Series 1960 to 1964.....	-	-	-
2-1/2	-	Series 1961 to 1963.....	2,395.0	105.0	-
2-5/8	-	Series 1961 to 1964.....	672.0	252.0	-
Bonds:					
2-1/2%	-	Series 1963-1968.....	4,825.0	187.5	-
2-5/8	-	Series 1965-1974.....	7,970.0	862.5	-
Total special issues.....		15,863.5	1,714.9	3,400.9	5,793.8
Net unamortized premium and discount.....		-7.4	-3	-	-1.1
Accrued interest purchased.....		*	-	-	-
Total investments.....		19,151.2	1,793.4	3,609.5	6,877.0

Source: Bureau of Accounts.

* Less than \$50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 (Est.).....	94,796	95,338	-542	414	40	-	-88
1961 (Est.).....	102,178	96,257	5,921	-5,969	48	-	-
1959-January.....	5,049	7,585	-2,536	3,546	1	957	54
February.....	7,998	8,025	-28	-627	3	-644	-7
March.....	9,581	7,124	2,457	-3,253	5	-836	45
April.....	5,384	8,005	-2,621	4,086	6	1,531	-60
May.....	7,708	7,879	-171	15	8	-81	-67
June.....	11,048	8,646	2,403	-2,803	5	-538	143
July.....	3,973	8,171	-4,198	4,606	1	486	-77
August.....	7,903	8,498	-594	1,339	3	781	-33
September.....	9,488	7,709	1,779	-1,457	4	399	-73
October.....	3,678	7,894	-4,216	3,656	6	-641	86
November.....	7,579	8,228	-649	-763	5	-1,408	1
December.....	8,163	7,795	368	233	5	615	-10
1960 to date.....	40,784	48,295	-7,511	7,615	24	233	-105

Source: Actual figures for 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government

(for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959.....	81,612	94,042	-12,430	8,032	-4,399
1960 (Est.).....	94,836	95,250	-414	414	-
1961 (Est.).....	102,226	96,257	5,969	-5,969	-
1959-January.....	4,885	7,455	-2,570	3,527	957
February.....	7,791	7,740	51	-695	-644
March.....	10,315	7,818	2,497	-3,333	-836
April.....	4,872	7,342	-2,469	4,000	1,531
May.....	7,836	7,933	-97	16	-81
June.....	11,137	8,693	2,444	-2,982	-538
July.....	3,455	7,505	-4,051	4,537	486
August.....	8,199	8,680	-481	1,261	781
September.....	9,563	7,684	1,879	-1,480	399
October.....	3,441	7,724	-4,283	3,642	-641
November.....	7,600	8,240	-640	-768	-1,408
December.....	8,286	7,890	396	219	615
1960 to date.....	40,545	47,724	-7,179	7,412	233

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. Figures

in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (see also Table 4)	
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959.....	68,270	17,084	85,355	3,650	*	44	3,694	81,660	44	-93	81,612
1960 (Est.).....	78,600	20,696	99,296	4,460	*	40	4,500	94,796	40	-	94,836
1961 (Est.).....	84,000	22,547	106,547	4,321	*	48	4,369	102,178	48	-	102,226
1959-January.....	4,528	759	5,287	236	*	1	237	5,049	1	-165	4,885
February.....	6,576	1,637	8,213	212	*	3	215	7,998	3	-210	7,791
March.....	8,426	1,322	9,748	162	*	5	167	9,581	5	730	10,315
April.....	4,258	1,302	5,561	171	*	6	177	5,384	6	-517	4,872
May.....	5,425	2,479	7,904	189	*	8	196	7,708	8	120	7,836
June.....	10,154	1,950	12,105	1,052	*	5	1,056	11,048	5	83	11,137
July.....	3,246	1,214	4,460	486	*	1	487	3,973	1	-519	3,455
August.....	5,679	2,444	8,124	217	*	3	220	7,903	3	293	8,199
September.....	8,486	1,236	9,722	230	*	4	234	9,488	4	71	9,563
October.....	3,023	1,009	4,032	348	*	6	354	3,678	6	-243	3,441
November.....	5,897	2,004	7,901	316	*	5	321	7,579	5	16	7,600
December.....	7,582	1,474	9,057	889	*	5	894	8,163	5	118	8,286

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction

in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal pay- ments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account
	Budget	Trust and deposit fund account	Government- sponsored enterprise (net) 1/	Total	Intra- government- mental trans- actions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
								From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204 3/	-435 3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959.....	80,697	18,597	1,290	100,585	3,650	2,131	94,804	23	646	-93	94,042
1960 (Est.).....	78,383	21,510	627	100,520	4,460	722	95,338	88	-	-	95,250
1961 (Est.).....	79,816	21,278	-297	100,797	4,321	219	96,257	-	-	-	96,257
1959-January....	6,776	1,883	-275	8,384	236	563	7,585	-54	18	-165	7,455
February...	6,331	1,462	30	7,824	212	-414	8,025	7	69	-210	7,740
March.....	6,461	1,451	25	7,938	162	652	7,124	-45	80	730	7,818
April.....	6,427	1,905	267	8,600	171	424	8,005	60	86	-517	7,342
May.....	6,164	1,426	129	7,720	189	-348	7,879	67	-1	120	7,933
June.....	8,631	1,548	349	10,528	1,052	831	8,646	-143	179	83	8,693
July.....	6,557	2,174	199	8,931	486	274	8,171	77	69	-519	7,505
August.....	6,305	1,528	271	8,104	217	-610	8,498	33	78	293	8,680
September..	6,357	1,735	161	8,253	230	314	7,709	73	23	71	7,684
October....	6,868	1,886	133	8,888	348	646	7,894	-86	14	-243	7,724
November...	6,598	1,496	10	8,105	316	-440	8,228	-1	6	16	8,240
December...	6,844	1,748	44	8,636	889	-48	7,795	10	13	118	7,890

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures ^{2/}	Budget receipts which are also Government-sponsored enterprise expenditures ^{2/}	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures ^{6/}	Total
	Interest paid to Treasury by public enterprise funds	Other ^{1/}			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement ^{4/}	Other ^{5/}		
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959.....	342	12	239	6	1,315	9	746	846	135	3,650
1960 (Est.).....	725	12	265	4	1,324	9	719	799	604	4,460
1961 (Est.).....	767	13	288	2	1,358	9	719	876	291	4,321
1959-January.....	21	-	88	-	5	*	59	61	1	236
February.....	38	2	33	-	26	1	54	57	1	212
March.....	*	-	3	-	23	2	65	68	1	162
April.....	1	-	5	-	41	1	61	63	1	171
May.....	12	3	6	4	20	1	65	77	1	189
June.....	125	3	2	-	787	*	61	72	1	1,052
July.....	34	-	3	-	2	*	54	86	306	486
August.....	19	-	10	3	25	-	62	65	32	217
September.....	29	-	15	-	17	1	64	66	38	230
October.....	4	-	4	-	34	-	64	211	31	348
November.....	5	4	4	-	13	1	55	207	27	316
December.....	242	*	72	-	313	3	74	140	45	889

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills ^{1/}	Clearing account for public debt interest ^{2/}	Noncash expenditures involving issuance of public debt securities ^{2/}			Clearing account for checks outstanding, etc. ^{7/}	Total
			Adjusted service bonds ^{4/}	Armed forces leave bonds ^{5/}	Notes to International Monetary Fund ^{6/}		
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959.....	801	37	*	-2	1,361 ^{8/}	-116	2,131
1960 (Est.).....	375	-	*	-2	250	99	722
1961 (Est.).....	125	-	*	-1	-	95	219
1959-January.....	110	51	*	*	-9	411	563
February.....	50	-333	*	-	14	-144	-414
March.....	-16	223	*	*	161	284	652
April.....	74	273	*	*	-4	82	424
May.....	77	-46	*	*	7	-386	-348
June.....	-11	-471	*	*	1,053 ^{8/}	260	831
July.....	229	222	*	*	10	-186	274
August.....	49	-329	*	*	-	-312	-610
September.....	-9	306	*	*	10	17	314
October.....	95	323	*	*	74	-354	646
November.....	23	-184	*	*	10	-318	-440
December.....	101	160	*	*	10	-318	-48

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises	
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 <u>1/</u>	-77	446 <u>1/</u>	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 <u>2/</u>	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959.....	8,363	71	1,222	-1,215	102	-68	10,837
1960 (Est.).....	-206	985	885	208	161	258	1,037
1961 (Est.).....	-4,500	906	-57	1,769	185	240	-5,845
1959-January.....	2,879	-4	-74	-1,062	15	201	3,647
February.....	-697	57	206	-63	16	175	-563
March.....	-3,069	6	47	64	7	22	-3,108
April.....	3,319	78	94	-487	-4	-174	4,156
May.....	950	1	297	963	17	168	99
June.....	-1,597	53	237	552	14	-112	-1,760
July.....	3,976	-1	364	-686	16	165	4,844
August.....	1,714	51	178	646	19	-92	1,370
September.....	-2,100	155	79	-329	12	-82	-1,466
October.....	2,957	3	117	-682	15	-16	3,760
November.....	-664	56	185	12	56	174	-665
December.....	209	102	-52	-12	24	-96	343

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account <u>7/</u>	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills <u>3/</u>	Issuance of public debt securities represent- ing expenditures, or refunds of receipts <u>4/</u>				Total deduc- tions			
		Adjusted service bonds <u>5/</u>	Armed forces leave bonds <u>5/</u>	Notes to International Monetary Fund <u>5/</u>	Excess profits tax refund bonds <u>6/</u>				
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959.....	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 (Est.).....	375	*	-2	250	*	623	414	-	414
1961 (Est.).....	125	*	-1	-	*	124	-5,969	-	-5,969
1959-January.....	110	*	*	-9	*	101	3,546	18	3,527
February.....	50	*	-	14	*	64	-627	69	-695
March.....	-16	*	*	161	*	145	-3,253	80	-3,333
April.....	74	*	*	-4	*	69	4,086	86	4,000
May.....	77	*	*	7	*	84	15	-1	16
June.....	-11	*	*	1,053	*	1,042	-2,803	179	-2,982
July.....	229	*	*	10	*	239	4,606	69	4,537
August.....	49	*	*	-18	*	31	1,339	78	1,261
September.....	-9	*	*	-	*	-9	-1,457	23	-1,480
October.....	95	*	*	10	*	105	3,656	14	3,642
November.....	23	*	*	74	*	97	-763	6	-768
December.....	101	*	*	10	*	111	233	13	219

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

- 1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,

- and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
 2/ Not reported prior to 1954.
 3/ See Table 7, footnote 1.
 4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
 3/ Consists of payment of earnings and repayment of capital stock to the Treasury for 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of

- Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.
 5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
 6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payments between Railroad Retirement Account and Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
 * Less than \$500,000.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

- 5/ Issued in 1947 in payment for accumulated leaves. The last of these bonds matured in 1951.
 6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
 8/ Includes \$1,031 million notes issued as part of the additional United States subscription authorized by Public Law 86-48, approved June 17, 1959.
 * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
 3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

- 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
 5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
 7/ Market transactions in public debt securities and agency obligations.
 * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance							
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1958-Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-Jan.....	447	4,054	396	4,897	319	67	292	456	6,031	113	5,918
Feb.....	492	3,454	398	4,344	329	50	269	446	5,437	163	5,274
March.....	398	2,787	394	3,579	319	68	168	399	4,533	95	4,438
April.....	539	3,844	402	4,785	310	63	448	476	6,081	112	5,969
May.....	567	4,117	396	5,080	303	45	166	407	6,002	114	5,888
June.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
July.....	522	4,364	106	4,992	297	60	175	406	5,930	93	5,837
Aug.....	537	5,227	110	5,875	289	42	111	392	6,709	92	6,617
Sept.....	704	5,353	102	6,159	279	41	201	424	7,103	87	7,017
Oct.....	488	4,990	109	5,587	280	64	171	380	6,482	106	6,376
Nov.....	582	3,559	102	4,243	291	32	137	378	5,081	113	4,968
Dec.....	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583

Sources: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserves and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the changes in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(in millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities ^{1/}				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise ^{2/}	Income (by special arrange- ment) ^{2/}				High	Low	Average
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1958-December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-January.....	290	-	-	3,387	1,060	18	4,755	4,169	4,054	4,144	912	2,685
February.....	237	-	1,099	33	3,458	-	4,827	3,454	3,951	2,465	3,365	
March.....	231	-	-	27	3,077	1,694	5,030	5,697	2,787	4,989	1,754	2,884
April.....	207	-	-	4,136	1,174	17	5,534	4,477	3,844	6,457	3,261	4,254
May.....	186	-	-	1,928	3,487	-	5,601	5,328	4,117	5,669	3,720	4,347
June.....	180	-	-	-	3,278	1,629	5,087	5,460	3,744	4,028	1,838	3,142
July.....	202	-	2,915	1,900	1,314	89	6,421	5,801	4,364	5,765	2,467	4,486
August.....	176	-	974	-	3,665	-	4,816	3,952	5,227	5,382	2,916	4,179
September.....	172	-	-	-	3,057	1,285	4,514	4,388	5,353	5,454	2,885	4,276
October.....	202	-	1,925	2,135	1,072	63	5,396	5,759	4,990	5,663	2,384	4,374
November.....	197	-	-	-	3,463	-	3,660	5,091	3,559	4,857	2,773	3,808
December.....	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

^{1/} Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

^{2/} Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

^{3/} Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt	Guaran- teed securi- ties 2/	Total	Public debt	Guaran- teed securi- ties 2/ 3/	Total	Public debt				Guaranteed securi- ties 2/ (matured)
								Total	Matured	Monetary Fund 4/	Other 5/	
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
1958-December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-January.....	285,907	285,801	106	283,913	283,808	105	1,994	1,993	822	748	422	1
February.....	285,216	285,104	112	283,354	283,243	111	1,861	1,861	677	762	422	1
March.....	282,153	282,034	119	280,207	280,089	118	1,946	1,945	603	923	419	1
April.....	285,460	285,353	107	283,603	283,497	106	1,856	1,856	518	919	419	1
May.....	286,410	286,303	108	284,580	284,473	107	1,830	1,830	487	926	416	1
June.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
July.....	288,792	288,682	110	285,948	285,840	109	2,844	2,842	437	1,989	416	2
August.....	290,506	290,396	111	287,709	287,599	110	2,798	2,797	412	1,971	414	1
September.....	288,412	288,296	116	285,602	285,486	115	2,810	2,810	426	1,971	413	1
October.....	291,372	291,253	118	288,596	288,478	118	2,776	2,775	382	1,981	411	1
November.....	290,713	290,589	124	287,866	287,742	124	2,847	2,847	380	2,055	412	1
December.....	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The increase of \$1,375 million in the United States subscription authorized by Public Law 86-48, approved June 17, 1959, was paid in June 1959, \$344 million in gold and the remainder in special notes.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Public debt								Guar- anteed securi- ties 1/
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total public debt	Marketable issues					Non- market- able issu- as 4/	Spacial issu- as	
							Total 2/	Bills 3/	Cartif- icatas	Notes	Treasury bonds			
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1958-December...	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-January....	283,913	283,808	7,670	7,667	2.704	2.704	2.649	2.960	2.212	2.995	2.607	2.912	2.648	2.620
February....	283,354	283,243	7,871	7,868	2.781	2.781	2.769	2.995	2.599	3.276	2.608	2.915	2.650	2.618
March.....	280,207	280,089	7,839	7,836	2.801	2.801	2.799	3.020	2.713	3.266	2.608	2.918	2.653	2.612
April.....	283,603	283,497	7,995	7,993	2.824	2.824	2.832	3.101	2.713	3.311	2.619	2.921	2.656	2.622
May.....	284,580	284,473	8,105	8,102	2.853	2.853	2.877	3.209	2.842	3.307	2.619	2.923	2.660	2.623
June.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
July.....	285,948	285,840	8,299	8,296	2.909	2.909	2.954	3.577	2.842	3.302	2.619	2.928	2.699	2.624
August....	287,709	287,599	8,815	8,812	3.072	3.072	3.207	3.670	3.650	3.782	2.619	2.931	2.699	2.634
September..	285,602	285,486	8,939	8,935	3.137	3.138	3.238	3.847	3.650	3.776	2.619	3.159	2.699	2.632
October....	288,596	288,478	9,193	9,190	3.194	3.194	3.319	4.111	3.650	3.838	2.619	3.166	2.699	2.632
November....	287,866	287,742	9,357	9,354	3.260	3.260	3.418	4.265	4.130	3.910	2.619	3.171	2.701	2.638
December...	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652

Source: Daily Treasury statement.

Notes: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, computation of the average annual interest charge and rate is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues											Special issues	
			Marketable						Nonmarketable						
			Total	Bills	Certifi- cates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, invest- ment series		Depos- itary bonds
						Bank eligi- ble	Bank re- stricted 1/								
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1958-Dec.....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	9,017	203	44,840
1959-Jan.....	283,808	239,901	179,816	30,342	36,364	28,918	84,142	-	50	60,086	50,993	-	8,897	196	43,907
Feb.....	283,243	239,373	179,308	31,832	37,957	25,299	84,170	-	50	60,066	51,049	-	8,832	185	43,870
Mar.....	280,089	236,149	176,293	32,234	34,390	25,429	84,190	-	50	59,856	50,980	-	8,692	185	43,940
Apr.....	283,497	240,220	180,709	34,244	34,390	27,204	84,821	-	50	59,510	50,819	-	8,509	183	43,278
May.....	284,473	240,271	180,993	35,014	33,843	27,274	84,811	-	50	59,278	50,677	-	8,419	182	44,203
June.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
July.....	285,840	241,779	183,057	37,029	33,843	27,341	84,794	-	50	58,722	50,221	-	8,318	183	44,061
August..	287,599	242,876	184,463	38,631	20,343	40,654	84,786	-	50	58,413	49,983	-	8,251	179	44,723
Sept....	285,486	241,086	183,057	37,128	20,343	40,758	84,778	-	50	58,029	49,721	-	8,132	176	44,400
Oct.....	288,478	244,882	187,433	39,130	20,343	43,141	84,770	-	50	57,449	49,434	-	7,824	191	43,596
Nov.....	287,742	244,160	186,957	39,134	19,669	43,341	84,763	-	50	57,204	49,280	-	7,736	188	43,582
Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt^{1/}

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs.	8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs.	4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1958-December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs.	9 mos.
1959-January.....	179,816	73,210	56,650	17,167	24,786	8,004	4 yrs.	8 mos.
February.....	179,308	71,191	61,986	13,312	24,779	8,039	4 yrs.	9 mos.
March.....	176,293	68,025	62,117	13,312	24,771	8,068	4 yrs.	9 mos.
April.....	180,709	70,115	63,811	13,311	25,383	8,089	4 yrs.	8 mos.
May.....	180,993	75,954	58,265	13,311	25,375	8,088	4 yrs.	7 mos.
June.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
July.....	183,057	77,970	58,331	17,052	21,617	8,088	4 yrs.	5 mos.
August.....	184,463	75,158	62,556	17,051	21,611	8,087	4 yrs.	6 mos.
September.....	183,057	73,656	62,660	17,051	21,604	8,087	4 yrs.	5 mos.
October.....	187,433	75,836	64,864	18,326	20,321	8,086	4 yrs.	4 mos.
November.....	186,957	77,947	62,284	18,325	20,316	8,085	4 yrs.	4 mos.
December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs.	4 mos.

Sources: Debt Analysis Staff in the Office of the Secretary.
1/ All issues classified to final maturity except partially

tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1958-December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-January....	43,907	698	1,253	165	17,182	108	8,163	1,115	282	5,621	*	3,441	5,759	119
February....	43,870	710	1,296	165	17,067	110	8,225	1,110	356	5,616	*	3,435	5,652	128
March.....	43,940	712	1,363	165	17,199	112	8,279	1,105	410	5,605	*	3,431	5,426	133
April.....	43,278	668	1,382	165	16,869	108	8,297	1,102	365	5,597	*	3,346	5,254	124
May.....	44,203	623	1,469	165	17,293	112	8,363	1,098	326	5,586	*	3,355	5,687	126
June.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
July.....	44,061	621	1,556	165	16,547	120	8,663	1,124	251	5,732	*	3,614	5,540	127
August.....	44,723	628	1,625	165	16,849	122	8,723	1,119	91	5,722	-	3,602	5,947	129
September..	44,400	628	1,668	165	16,678	124	8,771	1,116	-	5,715	-	3,571	5,833	131
October....	43,596	616	1,647	165	16,096	122	8,802	1,111	-	5,707	-	3,463	5,736	132
November...	43,582	622	1,667	165	15,892	122	8,843	1,105	-	5,700	-	3,428	5,905	133
December...	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 2/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1958-Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-Jan...	24,394	12,771	2,897	284	1,829	605	1,834	33	1,174	-	110	-	927	1,913	19
Feb...	25,083	13,233	2,897	335	1,869	622	1,944	30	1,173	-	110	-	927	1,923	21
Mar...	25,560	13,489	2,897	371	1,873	644	2,086	26	1,173	-	111	-	927	1,942	21
Apr...	25,974	13,730	2,962	403	1,888	646	2,147	26	1,172	-	112	-	930	1,937	21
May...	25,040	12,565	2,962	411	1,921	694	2,261	26	1,172	-	112	-	930	1,965	22
June...	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
July...	23,341	10,464	2,998	383	1,933	751	2,505	29	1,163	-	113	-	979	2,002	20
Aug...	23,725	10,696	2,998	409	1,945	773	2,595	31	1,163	-	113	-	979	2,002	20
Sept...	24,008	10,977	3,083	410	1,934	799	2,570	28	1,162	-	113	-	979	1,930	20
Oct...	24,285	11,277	3,083	436	1,693	833	2,670	30	1,162	-	114	-	1,029	1,937	20
Nov...	24,829	11,670	3,083	437	1,700	883	2,718	73	1,161	-	115	-	1,029	1,940	20
Dec...	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1958 Annual Report of the Secretary of the Treasury, page 674, and the 1958 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 512.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and \$10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, December 31, 1959

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b).....	295,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	290,386
Guaranteed securities (excluding those held by the Treasury).....	127
Total amount of securities outstanding subject to statutory debt limitation.....	290,513
Balance issuable under limitation.....	4,487

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding December 31, 1959

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	39,643	-	39,643
Certificates of indebtedness.....	19,669	-	19,669
Treasury notes.....	44,152	-	44,152
Treasury bonds.....	84,754	-	84,754
Panama Canal bonds.....	-	50	50
Total marketable.....	188,219	50	188,269
Nonmarketable:			
U. S. savings bonds (current redemption value).....	48,154	-	48,154
Depository bonds.....	184	-	184
Treasury bonds, investment series.....	7,590	-	7,590
Total nonmarketable.....	55,928	-	55,928
Special issues to Government agencies and trust funds.....	43,506	-	43,506
Total interest-bearing securities.....	287,654	50	287,704
Matured securities on which interest has ceased.....	615	3	618
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	2,065	-	2,065
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	163	163
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	2,117	359	2,477
Total public debt.....	290,386	412	290,798
Guaranteed securities: 1/			
Interest-bearing.....	127	-	127
Matured.....	1	-	1
Total guaranteed securities.....	127	-	127
Total public debt and guaranteed securities.....	290,513	412	290,925

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding December 31, 1959
Other Than Regular Weekly Treasury Bills**
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1960					1961				
Jan.....	3.386% Bill - 1/15/60	2,006	275	1,731	Apr....	1-1/2% Note - 4/1/61-EA	144	-	144
Feb.....	3-3/4% Certificate - 2/15/60-A 4% Note 2/ - 8/15/62-B	11,363 157	5,664 -	5,699 157	May....	3-5/8% Note - 5/15/61-B	4,078	2,928	1,150
Mar.....	4.075% Bill - 3/22/60 (tax ant.)	4,004	52	3,952	June...	3% Bond 4/ - 6/1/61 (Panama Canal loan)	50	-	50
Apr.....	1-1/2% Note - 4/1/60-EA 3.835% Bill - 4/15/60	198 2,003	6 123	192 1,881	Aug....	4% Note - 8/1/61-A	2,136	260	1,876
May.....	4% Certificate - 5/15/60-B 3-1/2% Note - 5/15/60-A 3-1/4% Note - 5/15/60-B	1,269 2,406 2,738	135 267 12	1,135 2,139 2,725	Sept...	2-3/4% Bond - 9/15/61	2,239	45	2,195
June....	4.783% Bill - 6/22/60 (tax ant.)	2,002	22	1,980	Oct....	1-1/2% Note - 10/1/61-E0	332	-	332
July....	4.728% Bill - 7/15/60	2,001	15	1,986	Nov....	2-1/2% Bond - 11/15/61	11,177	175	11,002
Aug.....	4-3/4% Note - 8/15/60-C	9,561	5,598	3,963	Total.....		20,156	3,408	16,748
Oct.....	1-1/2% Note - 10/1/60-E0 4.860% Bill - 10/17/60	278 2,007	- 12	278 1,995	1962				
Nov.....	4-3/4% Certificate - 11/15/60-C 2-1/8% Bond - 11/15/60	7,037 3,806	5,073 51	1,964 3,756	Feb....	3-5/8% Note - 2/15/62-A 4% Note - 2/15/62-D	647 1,435	323 14	324 1,421
Dec.....	2-3/4% Bond 2/ -12/15/60-65	1,485	*	1,485	Apr....	1-1/2% Note - 4/1/62-EA	551	-	551
Total.....		54,321	17,304	37,017	June...	2-1/4% Bond - 6/15/59-62	5,265	520	4,745
					Aug....	4% Note 2/ - 8/15/62-B	160	-	160
					Oct....	1-1/2% Note - 10/1/62-E0	590	-	590
					Nov....	3-3/4% Note - 11/15/62-C	1,143	95	1,048
					Dec....	2-1/4% Bond - 12/15/59-62	3,454	740	2,713
					Total.....		13,245	1,692	11,553

Footnotes at end of table

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities

Outstanding December 31, 1959
Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security			Amount of maturities			Year and month of final maturity 1/	Description of security			Amount of maturities		
				Total	Held by -						Total	Held by -	
					U. S. Govt. invest-ment accounts and Fed. Res. Banks	All other investors						U. S. Govt. invest-ment accounts and Fed. Res. Banks	All other investors
<u>1963</u>													
Feb...	2-5/8% Note	-	2/15/63-A	3,971	165	3,806	<u>1970</u> Mar....	2-1/2% Bond	-	3/15/65-70	4,695	1,230	3,465
Apr...	1-1/2% Note	-	4/1/63-EA	533	-	533							
May...	4% Note	-	5/15/63-B	1,743	100	1,643							
Aug...	2-1/2% Bond	-	8/15/63	6,755	55	6,700							
Oct...	1-1/2% Note	-	10/1/63-EO	506	-	506	<u>1971</u> Mar....	2-1/2% Bond	-	3/15/66-71	2,942	700	2,242
Nov...	4-7/8% Note	-	11/15/63-C	3,011	139	2,872							
	Total.....			16,519	459	16,060	<u>1972</u> June...	2-1/2% Bond	-	6/15/67-72	1,821	165	1,655
<u>1964</u>													
Feb...	3% Bond	-	2/15/64	3,854	65	3,789	Sept...	2-1/2% Bond	-	9/15/67-72	2,716	237	2,479
Apr...	1-1/2% Note	-	4/1/64-EA	457	-	457	Dec....	2-1/2% Bond	-	12/15/67-72	3,667	249	3,419
May...	4-3/4% Note	-	5/15/64-A	4,878	2,707	2,171		Total.....			8,204	651	7,553
Aug...	5% Note	-	8/15/64-B	2,316	102	2,214							
Oct...	1-1/2% Note	-	10/1/64-EO	185	-	185	<u>1974</u> Nov....	3-7/8% Bond	-	11/15/74	654	100	553
	Total.....			11,689	2,874	8,816							
<u>1965</u>													
Feb...	2-5/8% Bond	-	2/15/65	6,896	617	6,279	<u>1980</u> Feb....	4% Bond	-	2/15/80	884	89	795
<u>1966</u>													
Aug...	3% Bond	-	8/15/66	1,484	111	1,373	<u>1983</u> June...	3-1/4% Bond	-	6/15/78-83	1,602	144	1,458
<u>1967</u>													
June..	2-1/2% Bond	-	6/15/62-67	2,110	270	1,840	<u>1985</u> May....	3-1/4% Bond	-	5/15/85	1,135	119	1,016
<u>1968</u>													
Dec...	2-1/2% Bond	-	12/15/63-68	2,817	425	2,393	<u>1990</u> Feb....	3-1/2% Bond	-	2/15/90	1,727	149	1,578
<u>1969</u>													
June...	2-1/2% Bond	-	6/15/64-69	3,740	455	3,285	<u>1995</u> Feb....	3% Bond	-	2/15/95	2,737	178	2,559
Oct...	4% Bond	-	10/1/69	1,276	157	1,119							
Dec...	2-1/2% Bond	-	12/15/64-69	3,815	524	3,291							
	Total.....			8,831	1,136	7,695							

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."

2/ Redeemable at option of holder on February 15, 1960, on 3 months'

notice. Holders of \$157 million have exercised their option to redeem; the remaining \$160 million will mature August 15, 1962 (see also Table 6, footnote 17).

3/ Income is partially exempt from income tax.

4/ Income is wholly exempt from income tax.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date		Description of new issue						Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues	
		Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
					Total amount	On competitive basis	On noncompetitive basis 2/			In exchange
Regular weekly bills:										
1959-Oct. 1.....	1959-Dec. 31	91	1,949.3	1,099.8	898.0	201.8	134.2	1,100.1	14,809.0	
	1960-Mar. 31	182	707.7	400.4	353.7	46.7	21.7	400.1	10,804.6	
Oct. 8.....	Jan. 7	91	1,754.8	1,200.0	993.4	206.7	188.5	1,201.2	14,807.8	
	Apr. 7	182	777.8	405.1	351.8	53.4	21.7	400.0	10,810.0	
Oct. 15.....	Jan. 14	91	1,769.1	1,200.9	1,006.8	194.1	11.0	1,200.1	14,808.6	
	Apr. 14	182	711.4	400.3	359.2	41.1	1.6	400.0	10,810.3	
Oct. 22.....	Jan. 21	91	1,897.7	1,000.1	742.1	258.0	100.4	1,000.2	14,802.5	
	Apr. 21	182	700.1	400.1	345.6	54.5	23.2	400.1	10,810.4	
Oct. 29.....	Jan. 28	91	1,676.7	1,000.0	787.9	212.1	80.2	1,000.0	14,802.5	
	Apr. 28	182	763.9	400.8	355.2	45.6	15.1	400.2	10,810.9	
Nov. 5.....	Feb. 4	91	1,931.7	1,000.3	786.4	213.8	231.8	1,000.5	14,802.2	
	May 5	182	732.1	400.1	355.4	44.7	44.5	400.0	10,811.0	
Nov. 12.....	Feb. 11	91	1,913.5	1,200.5	923.1	277.4	150.6	1,200.1	14,802.6	
	May 12	182	674.8	400.2	349.4	50.8	21.7	400.2	10,811.0	
Nov. 19.....	Feb. 18	91	1,896.0	1,200.6	923.1	247.5	159.4	1,200.2	14,803.0	
	May 19	182	803.3	403.3	349.6	53.7	27.9	400.2	10,814.1	
Nov. 27.....	Feb. 25	90	1,956.8	1,200.2	976.7	223.5	212.5	1,200.0	14,803.2	
	May 26	181	726.2	400.1	354.5	45.6	43.0	400.0	10,814.2	
Dec. 3.....	Mar. 3	91	1,823.0	1,100.9	899.3	201.6	137.9	1,099.8	14,804.3	
	June 2	182	733.8	400.5	364.5	36.0	22.0	400.2	10,814.4	
Dec. 10.....	Mar. 10	91	2,017.9	1,200.7	945.7	255.0	81.9	1,200.1	14,805.0	
	June 9	182	889.0	500.2	447.1	53.1	22.0	500.1	10,814.5	
Dec. 17.....	Mar. 17	91	2,016.7	1,200.1	902.8	297.4	20.2	1,200.3	14,804.8	
	June 16	182	983.9	500.0	431.2	68.8	5.4	500.1	10,814.4	
Dec. 24.....	Mar. 24	91	1,930.6	1,201.3	906.3	295.0	91.0	1,200.6	14,805.5	
	June 23	182	740.3	500.0	435.2	64.8	23.3	500.2	10,814.2	
Dec. 31.....	Mar. 31	91	2,064.4	1,100.2	888.2	212.1	8.3	1,099.8	14,805.9	
	June 30	182	735.1	499.9	459.9	40.0	4.7	500.0	10,814.2	
1960-Jan. 7p.....	Apr. 7	91	1,950.3	1,200.1	960.9	239.2	65.5	1,200.0	14,806.0	
	July 7	182	744.3	399.8	342.4	57.4	3.4	400.0	10,814.1	
Jan. 14p.....	Apr. 14	91	2,081.1	1,201.7	913.8	287.9	13.1	1,200.9	14,806.9	
	July 14	182	1,006.9	400.2	312.1	88.1	2.0	401.0	10,813.2	
Jan. 21p.....	Apr. 21	91	1,878.1	1,000.4	714.7	285.7	18.3	1,000.1	14,807.1	
	July 21	182	887.6	400.2	319.5	80.7	3.4	400.3	10,813.2	
Jan. 28p.....	Apr. 28	91	1,792.9	999.6	741.6	258.0	98.1	1,000.0	14,806.8	
	July 28	182	872.3	400.5	338.6	61.9	18.7	400.8	10,813.2	
Tax anticipation bills:										
1959-July 8.....	1960-Mar. 22	258	4,304.4	3,005.2	2,673.8	331.4	-	-	6,006.8	
	Aug. 19 3/.....	Mar. 22	216	3,215.2	998.9	767.7	231.2	-	7,005.7	
Oct. 21.....	June 22	245	3,781.0	2,002.2	1,717.3	285.0	-	1,501.8 4/	5,503.9	
								-	7,506.2	
1960-Jan. 8p 3/.....	June 22	166	4,084.6	2,016.0	1,647.5	368.5	-	1,499.8 5/	6,006.4	
								-	8,022.3	
Other bills:										
1959-Apr. 1.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6	
	May 11.....	Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	6,744.9	
July 15.....	July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	2,735.4 6/	4,009.5	
	Dec. 2.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	6,010.4	
1960-Jan. 15p.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0	-	8,016.9	
								2,006.2	7,514.5	

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for

other issues, the corresponding amount is stipulated in each offering announcement.

3/ Reopening of previous issue.

4/ September 21, 1959, maturity.

5/ December 22, 1959, maturity.

6/ May 15, 1959, maturity.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{1}{2}$	High		Low	
			Price per hundred	Equivalent rate $\frac{1}{2}$	Price per hundred	Equivalent rate $\frac{1}{2}$
Regular weekly bills:						
		(Percent)		(Percent)		(Percent)
1959-Oct. 1.....	{ 98.940 97.526	4.194 4.894	98.961 $\frac{8}{2}$ 97.550 $\frac{2}{2}$	4.110 4.846	98.927 97.482	4.245 4.981
Oct. 8.....	{ 98.987 97.635	4.007 4.678	99.011 97.644	3.913 4.660	98.957 97.625	4.126 4.698
Oct. 15.....	{ 98.923 97.641	4.262 4.666	98.945 $\frac{10}{11}$ 97.670 $\frac{11}{11}$	4.174 4.609	98.894 97.616	4.375 4.716
Oct. 22.....	{ 98.964 97.730	4.099 4.490	98.971 $\frac{12}{12}$ 97.742	4.071 4.466	98.960 97.714	4.114 4.522
Oct. 29.....	{ 98.983 97.726	4.023 4.499	99.000 97.735 $\frac{13}{13}$	3.956 4.480	98.972 97.720	4.067 4.510
Nov. 5.....	{ 98.954 97.757	4.137 4.437	98.971 $\frac{14}{14}$ 97.785	4.071 4.381	98.947 97.733	4.166 4.484
Nov. 12.....	{ 98.966 97.708	4.089 4.534	98.988 97.730	4.004 4.490	98.953 97.679	4.142 4.591
Nov. 19.....	{ 98.905 97.602	4.332 4.744	98.935 $\frac{15}{16}$ 97.628 $\frac{16}{16}$	4.213 4.692	98.888 97.590	4.399 4.767
Nov. 27.....	{ 98.930 97.675	4.279 4.625	98.945 97.694	4.220 4.587	98.925 97.656	4.300 4.662
Dec. 3.....	{ 98.862 97.527	4.501 4.891	98.875 $\frac{17}{18}$ 97.540 $\frac{18}{18}$	4.451 4.866	98.853 97.514	4.538 4.917
Dec. 10.....	{ 98.828 97.488	4.638 4.969	98.836 $\frac{19}{19}$ 97.502	4.605 4.941	98.824 97.478	4.652 4.989
Dec. 17.....	{ 98.854 97.556	4.535 4.834	98.862 $\frac{20}{20}$ 97.572	4.502 4.803	98.850 97.548	4.549 4.850
Dec. 24.....	{ 98.820 97.502	4.669 4.940	98.837 $\frac{21}{22}$ 97.520 $\frac{22}{22}$	4.601 4.905	98.812 97.478	4.700 4.989
Dec. 31.....	{ 98.858 97.502	4.517 4.942	98.865 $\frac{23}{23}$ 97.532	4.490 4.882	98.854 97.474	4.534 4.996
1960-Jan. 7p.....	{ 98.837 97.422	4.601 5.099	98.862 97.448 $\frac{24}{24}$	4.502 5.048	98.814 97.400	4.692 5.143
Jan. 14p.....	{ 98.840 97.478	4.590 4.989	98.850 $\frac{25}{25}$ 97.484	4.549 4.977	98.835 97.477	4.609 4.991
Jan. 21p.....	{ 98.879 97.641	4.436 4.666	98.886 97.650 $\frac{26}{26}$	4.407 4.648	98.875 97.636	4.451 4.676
Jan. 28p.....	{ 98.960 97.671	4.115 4.607	98.970 97.682	4.075 4.585	98.954 97.668	4.138 4.613
Tax anticipation bills:						
1959-July 8.....	97.080	4.075	97.239	3.853	97.033	4.140
Aug. 19 $\frac{2}{3}$	97.768	3.719	97.810 $\frac{27}{27}$	3.650	97.752	3.747
Oct. 21.....	96.745	4.783	96.854 $\frac{28}{28}$	4.623	96.715	4.827
1960-Jan. 8p $\frac{2}{3}$	97.821	4.726	97.865 $\frac{29}{29}$	4.630	97.810	4.749
Other bills:						
1959-Apr. 1.....	97.282	3.386	97.391 $\frac{30}{30}$	2.250	97.242	3.436
May 11.....	96.378	3.835	96.468 $\frac{31}{31}$	3.740	96.350	3.865
July 15.....	95.193	4.728	95.580 $\frac{32}{32}$	4.348	95.100	4.820
Dec. 2.....	95.680	4.860	95.835 $\frac{33}{33}$	4.686	95.651	4.893
1960-Jan. 15p.....	94.849	5.067	94.927 $\frac{34}{34}$	4.990	94.764	5.150

Footnote 3 on preceding page.

7/ Bank discount basis.

8/ Except \$2,000,000 at 99.000.

9/ Except \$100,000 at 97.583, and \$1,000 at 97.573.

10/ Except \$150,000 at 99.014, \$50,000 at 98.989, \$100,000 at 98.960,

and \$20,000 at 98.950.

11/ Except \$300,000 at 97.700, \$900,000 at 97.694, and \$1,005,000 at 97.686.

12/ Except \$230,000 at 98.994.

13/ Except \$500,000 at 97.750.

14/ Except \$787,000 at 98.983.

15/ Except \$200,000 at 98.966, and \$50,000 at 98.943.

16/ Except \$1,000,000 at 97.750, \$100,000 at 97.690, \$100,000 at 97.650,

and \$10,000 at 97.635.

17/ Except \$680,000 at 98.945, \$600,000 at 98.925, \$10,000 at 98.912,

and \$200,000 at 98.888.

18/ Except \$300,000 at 97.673, and \$10,000 at 97.561.

19/ Except \$5,000,000 at 98.882, \$90,000 at 98.861, and \$200,000 at 98.858.

20/ Except \$50,000 at 98.900.

21/ Except \$250,000 at 98.925, \$2,000 at 98.855, and \$200,000 at 98.854.

22/ Except \$2,000 at 97.840, \$500,000 at 97.597, and \$50,000 at 97.556.

23/ Except \$500,000 at 98.885.

24/ Except \$100,000 at 97.510, \$100,000 at 97.476, and \$50,000 at 97.472.

25/ Except \$4,000 at 98.860.

26/ Except \$24,000 at 97.675.

27/ Except \$300,000 at 98.000.

28/ Except \$500,000 at 97.448, \$500,000 at 97.447, and \$200,000 at 96.911.

29/ Except \$626,000 at 97.879.

30/ Except \$600,000 at 97.544, and \$50,000 at 97.421.

31/ Except \$1,300,000 at 96.500.

32/ Except \$100,000 at 95.795, \$10,000 at 95.750, \$100,000 at 95.703,

\$200,000 at 95.681, and \$200,000 at 95.650.

33/ Except \$200,000 at 96.082, \$200,000 at 95.961, \$25,000 at 95.940,

\$200,000 at 95.881, and \$100,000 at 95.867.

34/ Except \$2,000 at 95.440, \$4,000 at 95.250, \$305,000 at 95.171, and

\$69,000 at 95.000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23.....	1953- July 23	91	\$ 2,202	\$ 1,501	2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2.....	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12	91	2,407	1,600	2.805	} 200
	{ June 11	182	1,073	400	3.081	
Dec. 18.....	{ Mar. 19	91	2,476	1,600	2.904	} 200
	{ June 18	182	764	400	3.095	
Dec. 26.....	{ Mar. 26	90	2,394	1,601	2.739	} 201
	{ June 25	181	834	400	3.017	
1959-Jan. 2.....	{ Apr. 2	90	2,479	1,600	2.690	} 199
	{ July 2	181	755	400	2.920	
Jan. 8.....	{ Apr. 9	91	2,508	1,599	2.678	} 199
	{ July 9	182	680	400	2.959	
Jan. 15.....	{ Apr. 16	91	2,178	1,600	2.808	} 197
	{ July 16	182	734	401	3.034	

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1959-Mar. 5.....	1959- June 4 Sept. 3	91 182	\$ 2,090 724	\$ 1,500 400	(Percent) 2.816 3.111	} \$ 101
Mar. 12 ^{2/}	June 11 Sept. 10	91 182	2,254 967	1,301 400	3.062 3.375	
Mar. 19.....	June 18 Sept. 17	91 182	2,019 727	1,301 400	2.763 3.058	} 100
Mar. 26.....	June 25 Sept. 24	91 182	2,122 671	1,300 400	2.766 3.093	
Aug. 13.....	1959- Nov. 12 1960- Feb. 11	91 182	1,866 875	1,200 400	3.150 3.690	} 199
Aug. 20.....	1959- Nov. 19 1960- Feb. 18	91 182	1,853 790	1,200 400	3,417 3,782	
Aug. 27.....	1959- Nov. 27 1960- Feb. 25	92 182	1,964 693	1,200 400	3,824 4,152	} 204

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through January 31, 1960.

^{1/} Equivalent average rate on bank discount basis.^{2/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53	2-1/4% Certificate	2/15/54-A	1y	-	8,114	8,114	100
	2/15/53	2-1/2% Bond	12/15/58	5y 10m	-	620	620	
5/	4/1/53	1-1/2% Note	4/1/58-EA	5y	-	383	383	100
4/13/53	5/1/53	3-1/4% Bond	6/15/78-83	30y 1 1/2m	5,250	418 6/	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate	6/1/54-B	1y	-	4,858	4,858	100
5/29/53	6/3/53	2.383% Bill	9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-
7/6/53	7/15/53	2-1/2% Certificate	3/22/54-C - Tax ant. 2/	8m	8,687	-	5,902	10/
8/5/53	8/15/53	2-5/8% Certificate	8/15/54-D	1y	-	2,788	-	2,788
9/2/53	{ 9/15/53	2-5/8% Certificate	9/15/54-E	1y	-	4,724	-	4,724
	9/15/53	2-7/8% Note	3/15/57-A	3y 6m	-	2,997	-	2,997
5/	10/1/53	1-1/2% Note	10/1/58-EO	5y	-	121	-	121
10/28/53	11/9/53	2-3/4% Bond	9/15/61	7y 10m	12,543	-	2,239	-
11/18/53	{ 12/1/53	1-7/8% Note	12/15/54-B	1y 1/2m	-	8,175	-	8,175
	2/15/53	2-1/2% Bond	12/15/58 - Reopening	5y 1/2m	-	1,748	-	1,748
2/1/54	{ 2/15/54	1-5/8% Certificate	2/15/55-A	1y	-	7,007	-	7,007
	2/15/54	2-1/2% Bond	11/15/61	7y 9m	-	11,177	-	11,177
3/16/54	3/22/54	.956% Bill	6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-
4/21/54	4/27/54	.726% Bill	6/18/54 - Tax ant. 8 (At auction)	52d	2,987	-	1,001	-
5/	4/1/54	1-1/2% Note	4/1/59-EA	5y	-	119	-	119
5/4/54	5/17/54	1-7/8% Note	2/15/59-A	4y 9m	9,750	-	2,205	-
5/5/54	"	"	"	"	"	-	2,897	-
	5/17/54	1-1/8% Certificate	5/17/55-B	1y	-	3,886	-	3,886
7/21/54	8/2/54	1% Certificate	3/22/55-C - Tax ant. 2/	7 1/2m	9,250	-	3,734	-
8/3/54	{ 8/15/54	1-1/8% Certificate	8/15/55-D	1y	-	3,558	-	3,558
	8/15/54	2-1/8% Bond	11/15/60	6y 3m	-	3,806	-	3,806
9/23/54	10/4/54	1-5/8% Note	5/15/57-B	2y 7 1/2m	8,190	-	4,155	-
5/	10/1/54	1-1/2% Note	10/1/59-EO	5y	-	99	-	99
11/22/54	{ 8/15/54	1-1/8% Certificate	8/15/55-D - Reopening	8m	-	4,919	-	4,919
	12/15/54	1-1/4% Certificate	12/15/55-E	1y	-	5,359	-	5,359
	12/15/54	2-1/2% Bond	8/15/63	8y 8m	-	6,755	-	6,755
2/1/55	{ 2/15/55	1-5/8% Note	3/15/56-A	1y 1m	-	8,472	-	8,472
	2/15/55	2% Note	8/15/57-C	2y 6m	-	3,792	-	3,792
	2/15/55	3% Bond	2/15/59	40y	-	1,924	-	1,924
3/22/55	4/1/55	1-3/8% Certificate	6/22/55-F - Tax ant. 2/	2 1/2m	7,938	-	3,210	-
5/	4/1/55	1-1/2% Note	4/1/60-EA	5y	-	198	-	198
5/3/55	5/17/55	2% Note	8/15/56-B	1y 3m	3,989	3,174	2,532	3,174
7/8/55	7/18/55	1-7/8% Certificate	3/22/56-A - Tax ant. 2/	8m	10,620	-	2,202	-
7/11/55	2/15/55	3% Bond	2/15/59 - Reopening	39y 7m	1,720	-	821	-
7/20/55	{ 8/1/55	2% Certificate	6/22/56-B - Tax ant. 2/	10 1/2m	-	1,486	-	1,486
	5/17/55	2% Note	8/15/56-B - Reopening	1y	-	6,841	-	6,841
10/3/55	10/11/55	2-1/4% Certificate	6/22/56-C - Tax ant. 2/	8m	8,778	-	2,970	-
5/	10/1/55	1-1/2% Note	10/1/60-EO	5y	-	278	-	278
11/28/55	{ 12/1/55	2-5/8% Certificate	12/1/56-D	1y	-	9,083	-	9,083
	12/1/55	2-7/8% Note	6/15/58-A	2y 6m	-	2,283	-	2,283
12/8/55	12/15/55	2.465% Bill	3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-
3/5/56	{ 3/5/56	2-5/8% Certificate	2/15/57-A	11 1/2m	-	7,219	-	7,219
	12/1/55	2-7/8% Note	6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109
5/	4/1/56	1-1/2% Note	4/1/61-EA	5y	-	144	-	144
7/16/56	7/16/56	2-3/4% Note	8/1/57-D	1y 1/2m	-	12,056	-	12,056
8/6/56	8/15/56	2-3/4% Certificate	3/22/57-B - Tax ant. 2/	7m	10,613	-	3,221	-
5/	10/1/56	1-1/2% Note	10/1/61-EO	5y	-	332	-	332
10/10/56	10/17/56	2.627% Bill	1/16/57 - At auction	91d	4,761	-	1,603	-
11/13/56	11/16/56	2.617% Bill	2/15/57 - At auction	91d	4,637	-	1,750	-
11/19/56	{ 12/1/56	3-1/4% Certificate	6/24/57-C - Tax ant. 2/	6 1/2m	-	1,312	-	1,312
	12/1/56	3-1/4% Certificate	10/1/57-D	10m	-	7,271	-	7,271
12/12/56	12/17/56	2.58% Bill	3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or all tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A	1y 3y 3m	- -	8,414 1,464	- -	8,414 1,464	100
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening 3-1/2% Note - 5/15/60-A - Reopening	10 1/2m 3y 1 1/2m	7,489 5,868	- -	2,437 942	- -	21/
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	{ 5/1/57 5/1/57	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A	11 1/2m 4y 9 1/2m	- -	2,351 647	- -	2,351 647	100
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A 22/	4m 1y 4y	100 100 100	9,871 10,487 2,509	100 100 100	9,871 10,487 2,509	100 23/
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 8/1/58-C - Reopening 4% Note - 8/15/62-B 24/ 4% Bond - 10/1/69	10m 4y 11m 12y	3,067 6,121 4,648	- 2,000 -	933 2,000 657	- -	25/ 26/
5/	10/1/57	1-1/2% Note - 10/1/62-E0	5y	-	590	-	590	100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 11/15/62-C 3-7/8% Bond - 11/15/74	4y 11 1/2m 16y 11 1/2m	7,786 3,817	- -	1,143 654	- -	27/ 28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90	1y 6y 32y	- - -	9,770 3,854 1,727	- -	9,770 3,854 1,727	100
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5 1/2m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-	31/
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65	11m 6y 8m	- -	1,817 7,388	- -	1,817 7,388	100
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 2/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-E0	5y	-	506	-	506	100
9/29/58	{ 10/8/58 10/10/58	3.25% Bill - 5/15/59 - Special at fixed price 3-1/2% Note - 11/15/59-B	219d 1y 1m	5,805 2,686	- -	2,735 1,184	- -	33/
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95 3-5/8% Note - 5/15/61-B - Issued at 99-7/8	11 1/2m 2y 5 1/2m	- -	7,711 4,078	- -	7,711 4,078	100
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4 4% Bond - 2/15/80 - Issued at 99.00	1y 4m 21y 1m	5,508 1,800	- -	2,738 884	- -	34/ 35/
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993 4% Note - 2/15/62-D - Issued at 99.993	1y 3y	- -	11,363 1,435	- -	11,363 1,435	100
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	{ 4/1/59 10/1/57	4% Note - 5/15/63-B 4% Bond - 10/1/69 - Reopening	4y 1 1/2m 10y 6m	3,052 1,502	- -	1,743 619	- -	26/ 27/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnote: on end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12 1/2m	-	9,561	-	9,561	100
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64	5y	-	216	-	216	100
10/6/59	10/15/59	5% Nota - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificete - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Nota - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Nota - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	750p 39/	-	750p 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085p	-	2,016p	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303p	-	1,504p 40/	-	
2/1/60	2/15/60	4-7/8% Certificete - 2/15/61-A	1y	-	6,928p	-	6,928p	100
	2/15/60	4-7/8% Note - 11/15/64-B - Issued at 99.75	4y 9m	-	4,171p	-	4,171p	

Sources: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- ^{1/} Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.
- ^{2/} From date of additional issue in case of a reopening.
- ^{3/} Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
- ^{4/} For maturing securities exchanged for the new issues, see Table 6.
- ^{5/} Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of January 31, 1960.
- ^{6/} The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- ^{7/} Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- ^{8/} Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- ^{9/} Tax anticipation certificete, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- ^{10/} Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- ^{11/} Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.
- ^{12/} Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- ^{13/} Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- ^{14/} Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- ^{15/} Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.

- ^{16/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- ^{17/} Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- ^{18/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- ^{19/} Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- ^{20/} Issued as a roll-over of bills maturing January 16, 1957, and February 15, 1957, respectively.
- ^{21/} Subscriptions in excess of \$100,000 were allotted 31 percent for the certificetes and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- ^{22/} Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- ^{23/} In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- ^{24/} Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- ^{25/} Subscriptions in excess of \$100,000 were allotted 22 percent for the certificetes and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- ^{26/} Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- ^{27/} Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 24 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions for savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition to the amounts allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 40/ Issued as a partial rollover of one-year bills maturing January 15, 1960, in the amount of \$2,006 million.
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills ^{1/}
(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
2/15/53	2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3	2,279 444	187 6	150 9	55 20	7/ 7/	7/ 7/	230 13		152 100	1,363 25
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188 -	- 418	118 1	131 1	261 287	98 19	99 13	7/ 7/	7/ 7/	75 12		158 *	248 85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	- -	4,724 2,997	863 -	2,135 2,276	106 42	131 140	96 86	654 155	50 3	6 2	279 40	219 188	185 65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 2/	- -	8,175 1,748	6,997 5	360 1,174	112 43	12 61	2 52	339 110	1 13	1 1	100 26	42 169	209 94
2/15/54	1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	- -	7,007 11,177	3,922 10	1,508 8,733	152 209	46 467	7 218	756 535	6 92	* 7	269 163	123 450	218 293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205 - -	- 2,897 3,886	26 - 1,686	1,138 1,982 986	175 41 68	146 74 28	139 23 4	216 247 558	36 20 6	* 1 -	37 103 294	219 276 76	75 130 180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	83
8/15/54	1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	- -	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	4 2	369 68	117 182	230 130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	111
12/15/54	1-1/8% Cert. 8/15/55-D 2/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	- - -	4,919 5,359 6,755	4,763 2,520 -	57 1,299 5,503	9 103 144	1 41 226	* 14 142	30 662 152	13 5 37	- * 11	6 311 156	6 120 240	3 28 14
2/15/55	1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95	- - -	8,472 3,792 1,924	4,012 1 1	2,385 2,704 1,190	112 69 70	63 123 130	15 43 44	1,065 329 84	36 3 10	* * 1	308 128 23	256 232 354	22 16 1
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	2
5/17/55	2% Note 8/15/56-B	{ 2,532 -	- 3,174	- 1,686	1,747 614	36 53	10 19	4 6	545 355	2 22	4 *	21 203	62 82	10 13
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	2
7/20/55	3% Bond 2/15/95 2/	821	-	25	216	21	119	105	33	110	59	20	53	6
8/1/55	2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 2/	- -	1,486 6,841	- 5,754	387 400	29 64	21 32	10 9	666 205	5 31	2 3	96 151	222 7	4 18
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	4
12/1/55	2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	- -	9,083 2,283	5,757 1	1,349 1,099	108 52	33 62	16 37	998 478	4 24	2 1	342 261	240 137	23 13
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 2/	- -	7,219 2,109	5,028 18	570 903	69 35	21 32	6 34	852 548	26 13	1 -	319 195	39 191	28 14
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	42
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	1
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	- -	1,312 7,271	15 6,135	358 554	48 66	7 10	4 9	589 198	3 7	- *	99 161	60 23	12 10
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601	10/	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A	- - -	- 8,414 1,464	- 5,708 131	- 1,159 725	- 116 21	- 48 47	- 26 31	- 573 114	- 49 14	- 1 2	- 448 64	- 168 205	- 13 11

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued		U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 2/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tire- ment funds	State and local governments 5/		Dealers and brokers	All other 6/	
		For cash	In exchange for other securi- ties								Pension and re- tire- ment funds	Other funds			
3/28/57	{ 3-3/8% Cert. 2/14/58-A } { 3-1/2% Note 5/15/60-A } 2/	{ 2,437 942	- -	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6	
5/1/57	{ 3-1/2% Cert. 4/15/58-B } { 3-5/8% Note 2/15/62-A } 2/	- -	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29	204 12	
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
8/1/57	{ 3-5/8% Cert. 12/1/57-E } { 4% Cert. 8/1/58-C } { 4% Note 8/1/61-A } 2/	100 11/ 100 11/ 100 11/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221	
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
9/26/57	{ 4% Cert. 8/1/58-C } { 4% Note 8/15/62-B } 2/	933 2,000	- -	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175	15 39	
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15	
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59	
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202	
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36	
2/14/58	{ 2-1/2% Cert. 2/14/59-A } { 3% Bond 2/15/64 } { 3-1/2% Bond 2/15/90 }	- - -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86	
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133	
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235	
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141	
6/15/58	{ 1-1/4% Cert. 5/15/59-B } { 2-5/8% Bond 2/15/65 }	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 924	210 311	
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351	
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17	
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82	
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94	
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12/1/58	{ 3-3/8% Cert. 11/15/59-E } { 3-5/8% Note 5/15/61-B } 2/	- -	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82	
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111	
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83	
2/15/59	{ 3-3/4% Cert. 2/15/60-A } { 4% Note 2/15/62-D }	- -	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26	565 75	
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4/1/59	{ 4% Note 5/15/63-B } { 4% Bond 10/1/69 } 2/ { 3.386% Bill 1/15/60 }	1,743 619 2,006	- - -	100 50 n.a.	1,331 335 n.a.	61 26 n.a.	17 35 n.a.	28 25 n.a.	52 26 n.a.	11 15 n.a.	1 12 n.a.	5 4 n.a.	79 37 n.a.	58 54 n.a.	
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3	
5/15/59	{ 3.565% Bill 12/22/59 } { 4% Cert. 5/15/60-B } 8/	1,500 -	- 1,269	- 155	539 367	14 33	4 15	1 23	227 266	*	-	15 98	667 106	33 192	
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3	
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4	
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130	
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245	
8/19/59	3.719% Bill 3/22/60 8/ 2/	999	-	-	980	7	*	-	7	-	-	3	*	2	
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229	
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9	
11/15/59	{ 4-3/4% Cert. 11/15/60-C } { 4-7/8% Note 11/15/63-C }	- -	7,037 3,011	5,070 97	795 1,634	98 140	23 118	43 130	505 261	24 21	1 3	171 76	164 315	143 216	

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills ^{1/} - (Continued)**

(In millions of dollars)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securi- ties								Pension and re- tirement funds	Other funds		
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 2/	3	747p	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill	6/22/60 8/ 9/	2,016p	-	-	1,997	7	1	-	8	*	-	2	-	1
1/15/60	5.067% Bill	1/15/61	1,504p 12/	-	118	567	174	7	10	131	5	2	21	294	175

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

^{1/} Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

^{2/} Includes trust companies and stock savings banks.

^{3/} Includes partnerships and personal trust accounts.

^{4/} Exclusive of banks and insurance companies.

^{5/} Consists of trust, sinking, and investment funds of State and local governments and their agencies.

^{6/} Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this

country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

^{7/} Included in "All other."

^{8/} Tax anticipation security.

^{9/} Reopening of earlier issue.

^{10/} Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

^{11/} Issued in special allotment to Government investment accounts.

^{12/} Issued as a rollover of one-year bills.

* Less than \$500,000.

p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offered by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 2/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	2-5/8% Certificate - 6/1/54-B
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	{ 8,175 1,748	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	2-1/2% Bond - 11/15/61
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	1-1/8% Certificate - 5/17/55-B
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841	149	{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note }
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ }
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	{ 2-3/4% Note - 8/1/57-D }
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D }
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,099 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
	(In millions of dollars)							
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	Total.....		16,785	-	16,785	15,351	1,433	
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 2/	-	-	-	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	{ 1-5/8% Certificate - 8/1/59-C }
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 2/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 2/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	Total.....		13,973	-	13,973	13,745	228	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 }
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 2/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
	(In millions of dollars)							
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 }	306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 }	223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684	17/ -	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 2/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,819p 4,139p }	405p	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-B
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109p 32p }	57p	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-B
	Total.....		11,561	-	11,561	11,099p	462p	{ 6,928p of 4-7/8% Certificate 4,171p of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	157 19/	157	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.
- 4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
- 5/ Reopening of February 2, 1953, offering (see Table 4).
- 6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.
- 7/ Reopening of August 3, 1954, offering (see Table 4).
- 8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 9/ Reopening of May 3, 1955, offering (see Table 4).
- 10/ Reopening of November 28, 1955, offering (see Table 4).
- 11/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
- 12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
- 14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
- 15/ Called on May 14, 1958, for redemption on September 15, 1958.
- 16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
- 17/ Holders of the 4% notes, who have the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Partially rolled over into a new bill issue dated January 15, 1960; see Table 4.

19/ Represents amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601		
6/24/57	Bill	1,750	1,664	1,687
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletin of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through December 1959

(Dollars amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,978	-	25	-
Series E and H.....	100,279	14,352	114,631	72,071 2/	42,559	-	62.87
Series F, G, J, and K.....	31,951 2/	1,163	33,115	27,052	5,594	468	44.03
Total A-K.....	136,179	16,570	152,748	104,101	48,154	494	-

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1952.....	97,720	7,382	105,102	47,295	44,762	2,533	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,404	845	50,503	331
Calendar years:								
1935-1952.....	99,799	7,991	107,790	49,744	46,962	2,782	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1959-January.....	486	127	613	867	829	39	50,993	631
February.....	383	97	481	584	493	91	51,049	471
March.....	414	98	512	653	521	132	50,980	399
April.....	350	84	434	624	538	86	50,819	371
May.....	338	85	424	586	509	77	50,677	350
June.....	323	118	441	634	544	91	50,503	331
July.....	350	127	478	775	680	96	50,221	315
August.....	309	89	398	647	569	78	49,983	304
September.....	300	93	393	668	574	94	49,721	291
October.....	358	87	445	742	658	83	49,434	282
November.....	332	92	424	588	500	88	49,280	272
December.....	377	122	500	1,404	1,304	100	48,154	494

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

(in millions of dollars)								
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1952.....	65,266	5,815	71,080	36,175	34,752	1,423	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,336	771	42,716	-
Calendar years:								
1941-1952.....	67,095	6,372	73,467	38,143	36,486	1,657	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,565	955	42,559	-
Months:								
1959-January.....	486	119	605	526	490	36	42,668	-
February.....	383	94	477	410	327	83	42,736	-
March.....	414	95	509	460	342	118	42,785	-
April.....	350	80	429	452	376	76	42,762	-
May.....	338	82	420	433	363	71	42,749	-
June.....	323	114	437	470	386	84	42,716	-
July.....	350	119	470	507	418	88	42,679	-
August.....	309	86	395	454	386	68	42,619	-
September.....	300	90	390	469	383	86	42,540	-
October.....	358	83	441	495	419	76	42,486	-
November.....	332	89	421	390	311	79	42,517	-
December.....	377	119	496	454	363	91	42,559	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1952.....	28,505	513	29,018	6,239	6,152	86	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
1959.....	*	54	54	2,137	2,064	73	7,787	303
Calendar years:								
1941-1952.....	28,755	565	29,320	6,704	6,606	97	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
1959.....	*	52	52	3,246	3,148	98	5,594	468
Months:								
1959-January.....	*	8	8	342	339	3	8,324	600
February.....	-	3	3	174	166	8	8,313	441
March.....	*	3	3	192	179	13	8,195	370
April.....	-	5	5	171	161	10	8,057	342
May.....	-	3	3	152	146	6	7,928	321
June.....	-	4	4	164	158	7	7,787	303
July.....	-	8	8	268	261	7	7,542	287
August.....	-	3	3	192	182	10	7,364	276
September.....	*	3	3	198	190	8	7,181	265
October.....	-	4	4	246	239	7	6,948	255
November.....	-	3	3	198	188	10	6,762	246
December.....	-	4	4	249	240	9	5,594	468

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

(in millions of dollars)							
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 2/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/	
Series E							
Fiscal years:							
1941-1952.....	65,236	5,815	71,050	36,175	34,752	1,423	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
1959.....	3,688	1,174	4,862	4,889	4,118	771	38,040
Calendar years:							
1941-1952.....	66,913	6,372	73,285	38,143	36,486	1,657	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	38,206
1959.....	3,598	1,169	4,767	5,225	4,271	955	37,748
Months:							
1959-January.....	375	119	494	509	473	36	38,191
February.....	311	94	405	392	309	83	38,204
March.....	336	95	431	437	319	118	38,198
April.....	289	80	369	433	357	76	38,134
May.....	290	82	372	413	342	71	38,093
June.....	279	114	393	446	362	84	38,040
July.....	297	119	416	479	391	88	37,977
August.....	269	86	355	428	360	68	37,904
September.....	264	90	354	437	351	86	37,821
October.....	299	83	382	466	390	76	37,737
November.....	283	89	372	363	284	79	37,746
December.....	305	119	424	422	332	91	37,748
Series H							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,529
1958.....	782	-	782	236	236	-	4,075
1959.....	818	-	818	217	217	-	4,676
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
1958.....	887	-	887	198	198	-	4,383
1959.....	722	-	722	294	294	-	4,811
Months:							
1959-January.....	111	-	111	17	17	-	4,477
February.....	72	-	72	17	17	-	4,531
March.....	78	-	78	23	23	-	4,587
April.....	60	-	60	19	19	-	4,628
May.....	48	-	48	21	21	-	4,655
June.....	44	-	44	24	24	-	4,676
July.....	54	-	54	28	28	-	4,702
August.....	40	-	40	26	26	-	4,715
September.....	36	-	36	32	32	-	4,719
October.....	59	-	59	29	29	-	4,749
November.....	49	-	49	27	27	-	4,771
December.....	72	-	72	32	32	-	4,811

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

(In millions of dollars)

Period	Total	Matured bonds						Unmatured bonds		
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 4/ 5/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for series G and K				
Fiscal years:										
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271
1953.....	5,621	1,761	31	1,128	1,126	2	602 8/	3,860	3,622	238
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 8/	3,768	3,577	191
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956.....	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
1959.....	7,249	3,621	5	1,996	1,996	-	1,620	3,628	3,465	163
Calendar years:										
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270
1951.....	5,651	772	518	254	249	5	-	4,879	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953.....	6,149	2,318	24	1,328	1,326	2	967 8/	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
1958.....	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140
1959.....	8,772	4,009	6	2,433	2,433	-	1,570	4,763	4,543	220
Months:										
1959-January.....	867	145	*	90	90	-	55	722	714	8
February.....	584	374	1	215	215	-	158	210	193	17
March.....	653	628	1	317	317	-	310	25	4	21
April.....	624	374	*	197	197	-	177	250	233	16
May.....	586	304	1	178	178	-	125	282	266	16
June.....	634	340	*	212	212	-	127	294	276	19
July.....	775	348	1	224	224	-	123	428	408	19
August.....	647	272	*	172	172	-	99	375	356	20
September.....	668	318	*	218	218	-	99	350	330	20
October.....	742	279	*	189	189	-	90	463	444	19
November.....	588	295	1	196	196	-	99	293	271	22
December.....	1,404	333	1	225	225	-	108	1,070	1,048	22

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

- 1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."
- 2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.
- 3/ Includes both matured and unmatured bonds; see Table 4.
- 4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.
- 5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase tempo-

rarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

- 6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.
- 7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 8/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.
- * Less than \$500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined
(In thousands of pieces)

Period	Total all denominations	\$10 2/	\$25	\$50	\$100	\$200 2/	\$500	\$1,000	\$5,000	\$10,000 4/ 5/
Sales										
Fiscal years:										
1941-52.....	1,445,363	21,076	988,828	221,336	163,453	6,265	21,999	22,403	1	*
1953.....	80,485	-	54,380	14,372	8,211	794	1,243	1,462	16	7
1954 6/.....	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 6/.....	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956.....	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957.....	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958.....	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
1959.....	85,882	-	52,895	20,108	9,477	798	1,212	1,340	35	16
Calendar years:										
1941-52.....	1,483,394	21,076	1,014,663	228,135	167,312	6,631	22,552	23,014	8	3
1953.....	84,390	-	56,743	15,235	8,606	843	1,342	1,590	22	9
1954.....	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955.....	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956.....	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957.....	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958.....	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
1959 p.....	84,945	-	52,452	20,050	9,241	775	1,141	1,243	30	13
Months:										
1959-January.....	8,095	-	4,957	1,836	909	81	136	168	5	3
February.....	6,743	-	4,111	1,561	764	66	107	130	3	2
March.....	7,846	-	4,839	1,854	842	71	109	125	3	2
April.....	6,882	-	4,296	1,585	741	63	91	102	3	1
May.....	7,138	-	4,445	1,700	759	61	82	87	2	1
June.....	7,043	-	4,404	1,675	748	58	78	77	2	1
July.....	7,100	-	4,411	1,670	763	64	93	96	2	1
August.....	6,450	-	3,998	1,529	698	61	79	82	2	1
September.....	6,648	-	4,157	1,586	704	55	73	72	1	1
October.....	7,148	-	4,375	1,731	779	65	95	99	2	1
November.....	6,570	-	4,014	1,560	742	63	94	95	2	1
December p.....	7,283	-	4,445	1,764	791	66	103	110	3	1
Inception to date p..	2,093,334	21,076	1,401,524	357,799	233,627	12,643	32,212	34,077	262	115
Redemptions 7/										
Fiscal years:										
1941-52.....	966,940	17,255	711,596	137,746	80,799	1,966	9,132	8,447	-	-
1953.....	81,983	313	56,734	13,535	8,840	342	1,112	1,106	*	*
1954 6/.....	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 6/.....	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956.....	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957.....	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958.....	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
1959.....	88,647	177	56,036	18,598	10,394	675	1,301	1,451	9	5
Calendar years:										
1941-52.....	1,007,216	17,420	739,440	144,390	85,166	2,134	9,680	8,985	*	*
1953.....	85,582	282	59,519	14,191	9,038	347	1,115	1,089	1	*
1954.....	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955.....	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956.....	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957.....	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	7
1958.....	88,902	197	57,080	18,296	10,075	627	1,250	1,365	9	4
Months:										
1959-January.....	9,106	19	5,605	1,901	1,149	79	156	194	1	1
February.....	6,563	13	4,145	1,366	774	51	99	113	1	*
March.....	6,888	14	4,334	1,465	806	52	101	114	1	1
April.....	7,597	15	4,743	1,621	915	61	114	126	1	1
May.....	7,277	13	4,550	1,551	873	58	110	121	1	1
June.....	7,623	13	4,741	1,624	932	62	117	131	1	1
July.....	8,034	14	4,990	1,704	982	67	126	149	1	1
August.....	7,760	13	4,877	1,652	912	61	114	128	1	1
September.....	7,665	12	4,813	1,661	882	59	112	125	2	1
October.....	7,881	13	4,871	1,686	957	70	128	154	1	1
November.....	6,265	10	3,968	1,337	708	49	90	101	1	1
December.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Inception to date 8/.	1,631,890	19,400	1,152,380	262,787	154,815	5,852	18,406	18,177	45	27

Note: These figures are estimates by the Debt Analysis Staff in the Office of the Secretary and are based on daily Treasury statement and reports from Federal Reserve Banks and Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sale was authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

6/ See footnote 6 to Tables 2 and 3.

7/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

8/ As of November 30, 1959.

* Less than 500 pieces. p Preliminary. n.a. Not available.

UNITED STATES SAVINGS BONDS

Table 6.- Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through December 1959	1959											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama.....	988,230	3,758	3,843	3,311	3,215	3,110	2,672	3,227	2,823	3,109	2,857	3,152	3,426
Alaska.....	38,983 2/	243	245	185	201	172	171	188	159	207	238	204	174
Arizona.....	355,920	2,251	1,778	1,441	1,470	1,246	1,229	1,353	1,232	1,230	1,407	1,292	1,412
Arkansas.....	597,997	2,915	2,352	2,029	1,900	1,747	1,719	1,594	1,470	1,471	1,694	1,713	1,896
California.....	6,945,189	28,367	22,407	22,471	21,008	19,359	19,242	23,758	21,046	19,413	22,465	20,141	20,391
Colorado.....	763,337	3,200	2,725	2,859	2,666	2,395	2,322	2,440	2,426	2,216	2,557	2,259	3,217
Connecticut.....	1,559,192	5,957	5,141	4,926	5,323	4,808	4,650	4,657	4,703	4,014	5,115	4,989	5,611
Delaware.....	244,645	1,213	1,373	1,705	1,216	1,090	1,124	1,210	1,009	1,241	1,487	1,166	1,730
District of Columbia..	1,083,952	3,157	3,172	3,376	3,284	2,296	3,825	2,370	3,209	2,361	2,892	2,798	3,009
Florida.....	1,238,264	7,601	6,209	5,214	5,457	4,492	4,498	4,554	4,492	3,753	4,704	4,725	5,062
Georgia.....	1,107,632	3,966	3,655	3,381	3,212	3,168	3,314	2,931	3,305	3,335	3,236	3,204	3,555
Hawaii.....	399,586	899	871	816	909	802	712	833	873	765	804	819	824
Idaho.....	257,336	845	684	685	582	489	409	590	434	548	667	566	684
Illinois.....	8,155,857	40,938	31,956	34,149	31,741	26,572	24,592	26,643	25,273	23,606	25,940	25,495	29,341
Indiana.....	2,804,798	13,003	12,493	11,862	10,762	9,592	9,928	10,370	9,921	8,114	10,885	10,046	10,819
Iowa.....	2,753,088	18,961	14,279	15,965	12,907	9,494	8,743	9,698	9,017	8,525	9,679	9,974	12,531
Kansas.....	1,632,138	12,576	12,458	14,756	7,309	5,389	5,245	5,726	5,660	5,184	6,340	5,458	7,032
Kentucky.....	1,096,574	6,139	5,130	5,181	4,381	3,542	3,871	4,048	4,095	3,975	3,784	4,166	4,347
Louisiana.....	980,197	4,028	3,464	3,166	3,028	2,682	2,550	3,009	2,670	2,646	2,755	2,558	2,903
Maine.....	384,305	1,507	1,162	1,212	1,130	1,115	1,109	1,239	1,015	1,090	1,170	1,108	1,335
Maryland.....	1,230,308	5,707	4,594	4,467	4,454	4,653	4,620	4,794	4,478	3,692	4,280	4,386	4,797
Massachusetts.....	2,842,457	10,681	7,837	8,322	7,451	8,507	7,908	8,610	6,703	7,083	8,918	8,434	9,525
Michigan.....	5,486,364	22,834	19,239	21,516	20,858	18,120	19,580	21,313	18,549	17,315	20,943	19,768	21,604
Minnesota.....	1,947,516	7,457	6,164	5,658	5,362	5,063	4,780	5,283	4,898	4,617	5,849	5,514	6,524
Mississippi.....	588,841	1,996	1,918	1,683	1,466	1,320	1,273	1,270	1,151	1,164	1,368	1,455	1,561
Missouri.....	2,772,189	15,020	14,156	12,489	11,571	9,871	10,339	10,735	9,967	9,435	10,997	10,689	12,670
Montana.....	506,806	2,821	2,285	1,767	1,978	1,573	1,598	1,683	1,420	1,288	1,830	1,702	1,913
Nebraska.....	1,549,124	10,172	9,918	14,350	10,404	6,568	5,918	6,402	5,676	5,494	6,946	6,479	9,098
Nevada.....	117,036	675	485	508	440	368	346	499	374	260	642	472	817
New Hampshire.....	235,048	828	731	782	668	654	639	798	691	679	747	695	817
New Jersey.....	3,705,109	16,344	13,967	13,165	13,353	11,932	12,059	12,788	11,483	11,807	13,526	12,221	14,447
New Mexico.....	238,452	1,158	1,076	1,005	1,059	938	984	1,007	902	881	944	952	1,023
New York.....	11,208,524	42,475	34,565	32,501	33,449	30,450	30,066	33,626	28,008	26,806	31,519	31,345	33,512
North Carolina.....	1,135,347	4,315	3,967	3,596	3,268	3,056	3,222	3,296	3,354	3,191	3,581	4,000	3,819
North Dakota.....	506,563	2,785	2,458	1,881	1,651	1,524	1,359	1,511	1,342	1,294	1,961	2,402	2,465
Ohio.....	6,228,381	29,849	24,893	24,251	21,908	22,436	20,268	22,181	20,344	19,212	21,900	22,170	23,857
Oklahoma.....	1,228,472	6,798	5,528	4,607	4,189	3,962	3,928	4,032	3,959	4,020	4,041	5,245	6,234
Oregon.....	991,944	4,205	2,796	2,598	2,651	2,261	2,029	2,926	2,196	2,367	2,747	2,269	2,696
Pennsylvania.....	8,084,384	38,421	35,307	33,305	33,490	31,436	29,293	33,147	28,485	27,111	30,478	30,977	33,387
Rhode Island.....	454,510	1,207	1,098	1,085	954	989	998	1,093	882	899	1,047	1,130	1,273
South Carolina.....	577,781	2,094	1,817	1,954	2,100	1,733	1,798	1,703	1,866	1,627	2,024	2,109	1,956
South Dakota.....	608,023	3,468	3,231	2,818	2,624	2,469	2,128	2,008	1,901	1,798	2,582	2,519	2,828
Tennessee.....	1,060,638	4,211	3,332	3,008	2,875	2,472	2,547	2,843	2,672	2,740	3,037	2,988	3,061
Texas.....	3,590,758	15,058	13,986	12,888	11,951	10,605	11,254	10,416	10,079	9,847	11,392	10,643	12,685
Utah.....	387,609	1,739	1,285	1,466	1,266	1,321	1,207	1,434	1,313	1,319	1,316	1,290	1,280
Vermont.....	130,187	389	333	339	302	271	277	327	310	326	352	369	339
Virginia.....	1,634,871	5,830	7,195	6,005	5,901	5,205	5,837	5,843	5,710	5,472	6,374	5,900	5,779
Washington.....	1,682,976	5,805	5,603	5,437	4,947	4,756	3,901	4,841	4,383	4,300	4,920	4,383	4,870
West Virginia.....	998,919	5,745	4,396	3,820	3,848	3,577	3,526	3,788	3,874	3,329	3,599	3,909	4,191
Wisconsin.....	2,276,514	9,553	7,656	7,074	7,052	6,606	7,243	7,761	6,640	6,097	7,600	6,998	8,233
Wyoming.....	197,845	885	795	691	598	538	577	616	528	581	694	653	810
Canal Zone.....	59,698	326	212	175	172	171	204	98	240	164	189	212	162
Puerto Rico.....	56,276	133	105	107	156	207	76	93	148	81	66	142	88
Virgin Islands.....	2,766	32	6	55	10	4	3	7	4	5	3	12	5
Adjustment to daily Treasury statement..	+2,569,066 3/	+43,322	+5,050	+39,913	+3,558	+29,218	+18,982	+21,219	+9,427	+16,734	+28,841	+11,531	+19,911
Total.....	100,278,522	485,862	383,381	413,976	349,685	338,394	322,692	350,429	308,789	299,838	357,929	331,796	377,201

Source: Daily Treasury statement and reports from Federal Reserve Banks.

1/ Sales of Series H began June 1, 1952.

2/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin,

data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "adjustment to daily Treasury statement."

3/ Includes a small amount for other possessions.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government						Interest-bearing securities guar- anteed by the U. S. Government 4/			Matured debt and debt bearing no interest		
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out- standing		Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/ 6/
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues				
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	44	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1958-Dec.....	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	2,084
1959-Jan.....	285,907	283,808	53,479	9,573	43,907	25,715	204,614	147,394	57,220	105	58	46	1,994
Feb.....	285,216	283,243	53,590	9,720	43,870	25,350	204,304	147,087	57,217	111	60	51	1,861
Mar.....	282,153	280,089	53,645	9,705	43,940	25,497	200,947	143,930	57,017	118	62	56	1,946
Apr.....	285,460	283,497	53,020	9,742	43,278	25,703	204,774	148,086	56,688	106	62	44	1,856
May.....	286,410	284,473	54,127	9,924	44,203	25,905	204,442	147,974	56,468	107	62	44	1,830
June.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
July.....	288,792	285,840	54,037	9,976	44,061	26,543	205,259	149,321	55,939	109	63	45	2,844
August.....	290,506	287,599	54,584	9,862	44,723	26,690	206,325	150,672	55,653	110	63	47	2,798
September...	288,412	285,486	54,184	9,784	44,400	26,563	204,739	149,455	55,284	115	63	52	2,810
October.....	291,372	288,478	53,491	9,895	43,596	26,631	208,356	153,645	54,711	118	64	54	2,776
November.....	290,713	287,742	53,698	10,117	43,582	26,922	207,122	152,638	54,484	124	68	56	2,847
December....	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ All public marketable issues except for 1952, which includes \$1 million of Commodity Credit Corporation demand obligations.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 2/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	49.2	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.8	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	49.5	15.1	15.4	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	50.0	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	50.2	14.8	15.0	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	50.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	50.3	16.3	13.6	8.4	17.7	15.7	16.3
December.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	50.1	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	66.3	49.1	17.2	12.7	7.9	16.1	16.9	16.0
December.....	275.0	83.7	59.5	24.2	55.2	136.1	65.1	48.2	16.9	12.5	7.6	17.2	17.0	16.5
1958-March.....	272.7	83.5	59.9	23.6	55.4	133.8	65.2	48.1	17.1	12.4	7.6	16.0	17.3	15.4
June.....	276.4	90.7	65.3	25.4	55.9	129.9	64.2	48.0	16.1	12.2	7.4	13.9	16.9	15.2
July.....	275.6	89.8	65.3	24.5	55.6	130.2	63.9	47.9	16.0	12.4	7.4	14.5	16.9	15.0
August.....	278.6	92.1	66.8	25.3	56.0	130.5	63.5	47.9	15.6	12.5	7.5	15.3	16.8	14.9
September.....	276.8	90.8	65.8	25.0	55.6	130.4	63.4	47.9	15.6	12.5	7.4	15.0	16.7	15.3
October.....	280.3	92.4	67.0	25.4	55.1	132.8	63.5	47.8	15.7	12.7	7.4	16.8	16.8	15.8
November.....	283.2	94.2	68.0	26.2	54.8	134.2	63.4	47.8	15.6	12.7	7.3	18.0	16.7	16.0
December.....	283.0	93.9	67.5	26.3	54.4	134.8	63.5	47.7	15.8	12.7	7.3	18.2	16.7	16.5
1959-January.....	285.9	94.0	68.2	25.7	53.5	138.4	64.6	47.7	16.9	13.0	7.3	19.8	17.0	16.7
February.....	285.2	91.7	66.3	25.3	53.6	139.9	65.3	47.6	17.7	12.8	7.4	20.2	16.9	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	66.2	47.5	18.7	12.6	7.4	19.5	16.8	17.2
April.....	285.5	90.4	64.7	25.7	53.1	142.0	66.5	47.3	19.2	12.6	7.4	20.9	16.9	17.8
May.....	286.4	89.2	63.2	25.9	54.2	143.1	66.7	47.2	19.5	12.6	7.4	21.4	16.8	18.2
June.....	284.8	87.4	61.3	26.0	54.6	142.8	66.8	47.0	19.7	12.5	7.3	20.0	16.7	19.4
July.....	288.8	88.4	61.8	26.5	54.1	146.3	67.2	46.9	20.4	12.6	7.3	21.8	17.0	20.4
August.....	290.5	87.5	60.8	26.7	54.6	148.4	67.7	46.7	21.0	12.7	7.3	22.8	17.2	20.6
September.....	288.4	86.5	60.0	26.6	54.2	147.6	68.3	46.5	21.8	12.6	7.3	21.3	17.3	21.0
October.....	291.4	87.1	60.4	26.6	53.6	150.7	69.1	46.3	22.8	12.6	7.0	22.9	17.4	21.7
November p.....	290.7	85.9	59.0	26.9	53.8	151.0	69.1	46.2	22.9	12.5	6.9	23.2	17.4	21.9

Source: Debt Analysis Staff in the Office of the Secretary.

- ^{1/} United States savings bonds, Series A-F and J, are included at current redemption value.
- ^{2/} Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.
- ^{3/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
- ^{4/} Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.
- ^{5/} Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

- ^{6/} Exclusive of banks and insurance companies.
- ^{7/} Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions. Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.
- ^{8/} Immediate postwar debt peak.
- p Preliminary.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1959

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

(All values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,398 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies			
				305 life	536 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable.....	187,080	50,988	6,078	4,819	4,404	34,386	86,406
Public nonmarketable 5/.....	57,204	856 6/	813	1,919	289	2,719	50,608
Special issues.....	43,582	-	-	-	-	43,582	-
Total interest-bearing securities.....	287,866	51,844	6,890	6,738	4,693	80,687	137,014
Matured debt and debt bearing no interest 7/....	2,847						
Total securities issued or guaranteed by the U. S. Government 8/.....	290,713						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,398 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				305 life	536 fire, casualty, and marine		
Type of security:							
Issued by U. S. Government:							
Treasury bills.....	39,134	3,705	143	285	223	3,203	31,573
Certificates of indebtedness.....	19,669	2,101	154	51	170	10,882	6,312
Treasury notes.....	43,341	13,200	860	219	793	12,698	15,571
Treasury bonds.....	84,763	31,959	4,902	4,251	3,215	7,536	32,900
Panama Canal bonds.....	50	14	-	-	2	-	34
Guaranteed by U. S. Government 8/.....	124	8	19	12	1	68	16
Total.....	187,080	50,988	6,078	4,819	4,404	34,386	86,406
Call classes:							
Due or first becoming callable:							
Within 1 year 2/.....	86,666	13,739	612	527	1,089	21,300	49,399
1 to 5 years.....	62,233	28,851	2,596	963	2,063	8,286	19,474
5 to 10 years.....	29,319	7,860	2,163	2,441	1,022	3,953	11,879
10 to 15 years.....	654	56	120	22	29	100	327
15 to 20 years.....	1,602	57	71	84	40	144	1,206
20 years and over.....	6,484	416	498	769	160	535	4,106
Guaranteed securities 8/.....	124	8	19	12	1	68	16
Total.....	187,080	50,988	6,078	4,819	4,404	34,386	86,406
Tax status: 10/							
Wholly exempt from Federal income taxes.....	50	14	-	-	2	-	34
Partially exempt from Federal income taxes..	1,485	1,311	*	*	27	*	147
Subject to Federal income taxes 11/.....	185,545	49,663	6,077	4,818	4,375	34,386	86,225
Total.....	187,080	50,988	6,078	4,819	4,404	34,386	86,406

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1959

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)			Total amount outstand- ing	Held by investors covered in Treasury Survey				Held by all other investors 4/	
				6,398 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies			U. S. Government investment accounts and Federal Reserve Banks
					305 life	536 fire, casualty, and marine			
Treasury bills:									
Regular weekly:									
December 1959 - February 1960. (taxable)			20,406	1,738	71	87	118	2,349	16,043
March 1960 - May 1960..... (taxable)			5,211	364	12	13	17	417	4,388
Tax anticipation:									
December 1959..... (taxable)			1,500	47	1	51	7	-	1,394
March 1960..... (taxable)			4,004	469	14	68	18	40	3,394
June 1960..... (taxable)			2,002	412	9	15	8	22	1,536
Other:									
January 1960..... (taxable)			2,006	105	9	31	17	255	1,589
April 1960..... (taxable)			2,003	341	14	18	16	111	1,503
July 1960..... (taxable)			2,001	230	12	2	23	8	1,725
Total Treasury bills.....			39,134	3,705	143	285	223	3,203	31,573
Certificates of indebtedness:									
3-3/4% February 1960-A..... (taxable)			11,363	1,320	64	44	135	5,669	4,130
4 May 1960-B..... (taxable)			1,269	244	34	5	20	134	833
4-3/4 November 1960-C..... (taxable)			7,037	536	56	2	15	5,079	1,348
Total certificates of indebtedness.....			19,669	2,101	154	51	170	10,882	6,312
Treasury notes:									
3-1/2% May 1960-A..... (taxable)			2,406	774	32	4	78	267	1,251
3-1/4 May 1960-B..... (taxable)			2,738	799	15	73	31	13	1,807
4-3/4 August 1960-C..... (taxable)			9,561	817	65	17	45	5,612	3,005
3-5/8 May 1961-B..... (taxable)			4,078	562	12	2	21	2,928	554
4 August 1961-A..... (taxable)			2,136	612	29	3	44	260	1,188
3-5/8 February 1962-A..... (taxable)			647	141	8	1	21	323	154
4 February 1962-D..... (taxable)			1,435	643	36	*	47	11	698
4 August 1962-B..... (taxable)			317	208	12	*	3	-	94
3-3/4 November 1962-C..... (taxable)			1,143	586	49	2	60	95	350
2-5/8 February 1963-A..... (taxable)			3,971	2,952	75	29	77	165	674
4 May 1963-B..... (taxable)			1,743	758	87	2	31	103	762
4-7/8 November 1963-C..... (taxable)			3,011	1,417	145	12	80	133	1,225
4-3/4 May 1964-A..... (taxable)			4,184	500	93	4	32	2,687	869
5 August 1964-B..... (taxable)			2,316	411	119	21	59	102	1,604
1-1/2 April 1960-EA..... (taxable)			198	45	7	*	12	-	133
1-1/2 October 1960-E0..... (taxable)			278	115	-	*	10	-	153
1-1/2 April 1961-EA..... (taxable)			144	72	-	*	10	-	61
1-1/2 October 1961-E0..... (taxable)			332	182	1	2	16	-	131
1-1/2 April 1962-EA..... (taxable)			551	313	6	2	39	-	192
1-1/2 October 1962-E0..... (taxable)			590	392	12	7	10	-	169
1-1/2 April 1963-EA..... (taxable)			533	323	23	15	24	-	148
1-1/2 October 1963-E0..... (taxable)			506	319	8	5	14	-	159
1-1/2 April 1964-EA..... (taxable)			457	208	27	17	28	-	177
1-1/2 October 1964-E0..... (taxable)			67	51	1	*	2	-	13
Total Treasury notes.....			43,341	13,200	860	219	793	12,698	15,571
Treasury bonds:									
2-1/4% June 1959-62..... (taxable)			5,265	2,368	132	38	256	520	1,951
2-1/4 December 1959-62..... (taxable)			3,454	1,367	57	57	145	740	1,087
2-1/8 November 1960..... (taxable)			3,806	1,648	7	1	119	62	1,970
2-3/4 December 1960-65..... (partially)			1,485	1,311	*	*	27	*	147
2-3/4 September 1961..... (taxable)			2,239	1,228	79	7	132	45	749
2-1/2 November 1961..... (taxable)			11,177	6,233	183	61	408	167	4,124
2-1/2 June 1962-67..... (taxable)			2,110	786	196	116	134	270	609
2-1/2 August 1963..... (taxable)			6,755	4,517	111	21	282	55	1,770
2-1/2 December 1963-68..... (taxable)			2,818	694	409	269	212	425	808
3 February 1964..... (taxable)			3,854	2,641	68	2	65	65	1,013
2-1/2 June 1964-69..... (taxable)			3,741	778	808	362	184	455	1,155
2-1/2 December 1964-69..... (taxable)			3,815	806	598	489	147	524	1,252
2-5/8 February 1965..... (taxable)			6,896	3,801	116	74	287	619	2,000
2-1/2 March 1965-70..... (taxable)			4,695	462	603	821	152	1,230	1,426
2-1/2 March 1966-71..... (taxable)			2,943	200	293	745	92	700	912
3 August 1966..... (taxable)			1,484	869	76	3	39	109	389
2-1/2 June 1967-72..... (taxable)			1,822	115	148	82	42	150	1,284
2-1/2 September 1967-72..... (taxable)			2,716	1,192	160	13	102	237	1,012

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1959

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

(All values - in millions of dollars)

Issue (Tax status <u>10/</u> is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors <u>4/</u>
		6,398 commercial banks <u>2/</u> <u>3/</u>	515 mutual savings banks <u>2/</u>	Insurance companies			
				305 life	536 fire, casualty, and marine		
Treasury bonds - (Continued):							
2-1/2% December 1967-72.....(taxable)	3,671	135	108	184	112	226	2,907
4 October 1969.....(taxable)	1,276	281	62	31	49	157	696
3-7/8 November 1974.....(taxable)	654	56	120	22	29	100	327
3-1/4 June 1978-83.....(taxable)	1,602	57	71	84	40	144	1,206
4 February 1980.....(taxable)	884	34	52	105	24	89	580
3-1/4 May 1985.....(taxable)	1,135	198	69	190	32	120	527
3-1/2 February 1990.....(taxable)	1,727	120	156	239	53	149	1,011
3 February 1995.....(taxable)	2,738	63	222	235	51	178	1,988
Total Treasury bonds.....	84,763	31,959	4,902	4,251	3,215	7,536	32,900
Panama Canal bonds.....(wholly)	50	14	-	-	2	-	34
Guaranteed securities <u>8/</u>(taxable)	124	8	19	12	1	68	16
Total public marketable securities.....	187,080	50,988	6,078	4,819	4,404	34,386	86,406

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>10/</u> is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				Held by all other investors <u>4/</u>	
		6,398 commercial banks <u>2/ 3/</u>	515 mutual savings banks <u>2/</u>	Insurance companies			U. S. Government investment accounts and Federal Reserve Banks
				305 life	536 fire, casualty, and marine		
<u>United States savings bonds:</u>							
Series E <u>5/</u>(taxable)	37,746	-	*	*	*	2	37,744
Series F <u>5/</u>(taxable)	813	151	1	3	27	*	631
Series G.....(taxable)	3,650	291	105	59	97	7	3,090
Series H.....(taxable)	4,771	-	1	*	*	1	4,769
Series J <u>5/</u>(taxable)	647	-	-	1	7	2	638
Series K.....(taxable)	1,652	2	21	5	20	5	1,599
Total United States savings bonds.....	49,280	<u>444</u>	<u>128</u>	<u>69</u>	<u>151</u>	<u>16</u>	<u>48,472</u>
<u>Other U. S. securities:</u>							
Depository bonds.....(taxable)	188	188 <u>6/</u>	*	-	-	-	-
<u>Treasury bonds:</u>							
Investment Series A.....(taxable)	527	118	32	135	20	100	122
Investment Series B.....(taxable)	7,210	106	653	1,715	118	2,602	2,015
Total other U. S. securities.....	7,924	<u>412 <u>6/</u></u>	<u>685</u>	<u>1,850</u>	<u>138</u>	<u>2,703</u>	<u>2,136</u>
Total public nonmarketable securities.....	57,204	<u>856 <u>6/</u></u>	<u>813</u>	<u>1,919</u>	<u>289</u>	<u>2,719</u>	<u>50,608</u>

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

6/ Includes \$82 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Includes \$157 million August 15, 1962, note on which holders have exercised their option to redeem on February 15, 1960. Holdings by banks and insurance companies were not obtained in the Treasury Survey.

10/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1959

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

(Par values - in millions of dollars)							
Issue (Tax status <u>10/</u> is shown in parentheses)	Total amount outstand- ing <u>13/</u>	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>
		6,398 commercial banks <u>2/ 3/</u>	515 mutual savings banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				305 life	536 fire, casualty, and marine		
Banks for cooperatives:							
4-1/4% December 1959 (Debentures)... (taxable)	130	24	5	-	*	6	94
4-7/8 February 1960 (Debentures)... (taxable)	113	14	8	*	2	-	89
5-3/8 April 1960 (Debentures)... (taxable)	112	20	7	*	2	1	83
Total banks for cooperatives securities.....	355	58	20	1	4	6	267
Federal home loan banks: <u>14/</u>							
3.80% January 1960 (Notes)..... (taxable)	80	10	2	1	1	-	66
4-3/8 February 1960 (Notes)..... (taxable)	199	31	8	3	4	-	154
4-7/8 February 1960 (Notes)..... (taxable)	310	35	18	4	5	-	248
4-1/2 March 1960 (Notes)..... (taxable)	124	13	4	*	4	-	103
4.65 April 1960 (Notes)..... (taxable)	247	23	14	2	7	-	201
5-1/8 May 1960 (Notes)..... (taxable)	240	40	9	2	1	-	188
5 June 1960 (Notes)..... (taxable)	181	30	6	*	6	-	139
5.40 July 1960 (Notes)..... (taxable)	134	17	5	*	4	-	108
3-1/8 April 1963 (Bonds)..... (taxable)	260	83	9	1	4	-	163
Total Federal home loan bank securities.....	1,775	283	74	12	36	-	1,371
Federal intermediate credit banks:							
Debentures..... (taxable)	1,421	217	57	14	26	4	1,103
Federal land banks: <u>15/</u>							
5% January 1960 (Bonds)..... (taxable)	164	27	4	*	5	-	128
2-1/4 February 1960 (Bonds)..... (taxable)	124	58	1	*	3	*	62
3-3/4 February 1960 (Bonds)..... (taxable)	89	21	4	*	2	-	62
3-7/8 April 1960 (Bonds)..... (taxable)	201	47	9	*	1	-	144
2-1/2 June 1960 (Bonds)..... (taxable)	106	37	1	*	2	-	66
3-3/8 April 1961 (Bonds)..... (taxable)	83	32	5	1	2	-	44
4 September 1961 (Bonds)..... (taxable)	120	35	4	*	2	-	80
4 May 1962 (Bonds)..... (taxable)	125	20	3	1	1	-	101
4-7/8 August 1962 (Bonds)..... (taxable)	98	19	8	1	5	*	66
2-3/4 May 1963 (Bonds)..... (taxable)	122	70	6	1	1	-	44
3-1/4 May 1966 (Bonds)..... (taxable)	108	38	9	*	5	-	57
4-1/8 February 1967-72 (Bonds)..... (taxable)	72	3	5	6	1	-	58
4-1/2 October 1967-70 (Bonds)..... (taxable)	75	4	7	1	2	-	62
4-1/4 March 1968 (Bonds)..... (taxable)	86	7	4	1	*	-	74
4-3/8 March 1969 (Bonds)..... (taxable)	100	9	5	3	2	-	81
4-5/8 July 1969 (Bonds)..... (taxable)	60	2	3	1	1	-	52
3-1/2 April 1970 (Bonds)..... (taxable)	83	8	10	1	1	-	64
3-1/2 May 1971 (Bonds)..... (taxable)	60	1	6	3	2	-	48
3-7/8 September 1972 (Bonds)..... (taxable)	109	1	5	5	4	-	95
Total Federal land bank securities.....	1,986	435	98	25	42	*	1,386
Federal National Mortgage Association:							
3-3/4% December 1959 (Debentures)... (taxable)	100	9	3	2	1	-	86
4-1/2 March 1960 (Debentures)... (taxable)	150	16	6	1	5	-	121
5.30 April 1960 (Debentures)... (taxable)	100	13	3	2	1	-	81
5-1/8 May 1960 (Debentures)... (taxable)	200	33	8	4	2	4	150
4 June 1960 (Debentures)... (taxable)	100	18	4	*	4	-	74
3-5/8 August 1960 (Notes)..... (taxable)	797	287	40	3	19	8	442
5-1/8 September 1961 (Debentures)... (taxable)	150	24	7	1	6	-	111
3-1/2 February 1962 (Debentures)... (taxable)	200	53	22	2	8	-	116
3-1/4 March 1963 (Debentures)... (taxable)	150	49	15	*	4	-	82
4-1/8 November 1963 (Debentures)... (taxable)	100	22	4	*	7	-	67
4-3/8 June 1965 (Debentures)... (taxable)	100	21	12	3	4	1	59
3-5/8 March 1968 (Debentures)... (taxable)	100	14	7	1	5	-	73
4-3/8 April 1969 (Debentures)... (taxable)	90	5	16	2	4	-	63
Total Federal National Mortgage Association securities.....	2,337	563	147	20	69	13	1,525

Footnotes 1 through 10 on preceding page.

11/ Includes Federal Housing Administration debentures; see footnote 12/.12/ A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.13/ Includes only publicly offered issues.14/ The proprietary interest of the United States in these banks ended in July 1951.15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1959

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
\$1,200	\$400	10/8/59	7/9/59	1/7/60	4.10%	+1.15%	\$400	11/5/59	5/5/60	4.60%	-.10%
1,201	401	10/15/59	7/16/59	1/14/60	4.00	-.06	400	11/12/59	5/12/60	4.62	-.10
1,000	400	10/22/59	7/23/59	1/21/60	4.00	-.12	403	11/19/59	5/19/60	4.65	-.10
1,000	401	10/29/59	7/30/59	1/28/60	4.00	-.15	400	11/27/59	5/26/60	4.68	-.12
1,000	400	11/5/59	8/6/59	2/4/60	4.15	-.17	401	12/3/59	6/2/60	4.75	-
1,200	400	11/12/59	8/13/59	2/11/60	4.25	-.13	500	12/10/59	6/9/60	4.82	-
1,201	400	11/19/59	8/20/59	2/18/60	4.28	-.12	500	12/17/59	6/16/60	4.88	-
1,200	400	11/27/59	8/27/59	2/25/60	4.35	-.09	500	12/24/59	6/23/60	4.91	-
							500	12/31/59	6/30/60	4.92	-
1,101	400	12/3/59	9/3/59	3/3/60	4.34	-.16	Tax anticipation bills				
1,201	400	12/10/59	9/10/59	3/10/60	4.34	-.12	\$3,005 999	7/8/59	3/22/60	4.38%	-.28%
1,200	400	12/17/59	9/17/59	3/17/60	4.36	-.10		8/19/59			
1,201	400	12/24/59	9/24/59	3/24/60	4.38	-.12	2,002	10/21/59	6/22/60	4.90	+.05
1,100	400	12/31/59	10/1/59	3/31/60	4.40	-.10					
-	405	-	10/8/59	4/7/60	4.45	-.10	Other bills				
-	400	-	10/15/59	4/14/60	4.45	-.15	\$2,006 2,003 2,001 2,007	4/1/59	1/15/60	4.00%	-.12%
-	400	-	10/22/59	4/21/60	4.50	-.12		5/11/59	4/15/60	4.50	-.24
-								7/15/59	7/15/60	4.99	+1.1
	401	-	10/29/59	4/28/60	4.50	-.15		12/2/59	10/17/60	5.03	+0.02

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Issue date	Price		Yield	
					Bid	Change from last month	To maturity	Change from last month
\$11,363	3-3/4%	-	2/15/60-A	2/15/59	99.30	+0.04	4.25%	-.38%
1,269	4	-	5/15/60-B	5/15/59	99.20	.00	5.03	+.20
7,037	4-3/4	-	11/15/60-C	11/15/59	99.25	-.03	5.00	+1.12

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$2,406	3-1/2%	-	5/15/60-A	99.15	+0.05	4.98%	-.06%	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4	-	5/15/60-B	99.12	+0.05	5.00	.00	1/21/59	99.21	2/24/59	98.26	9/16/59
9,561	4-3/4	-	8/15/60-C	99.27	-.03	5.01	+1.18	8/1/59	100.18	8/5/59	99.26	12/23/59
4,078	3-5/8	-	5/15/61-B	98.10	-.12	4.92	+3.35	12/1/58	100.06	11/25/58	97.26	9/15/59
2,136	4	-	8/1/61-A	98.17	-.15	4.98	+3.35	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8	-	2/15/62-A	97.08	-.06	5.01	+1.15	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4	-	2/15/62-D	98.04	-.12	4.94	+2.22	2/15/59	100.28	2/20/59	97.22	12/17/59
157	4	-	2/15/60-B 2/	99.29	+0.00	4.76	+3.34	9/26/57	107.05	6/6/58	98.06	12/4/59
160	4	-	8/15/62-B 2/	98.14	-.08	4.64	+1.11		107.05	6/6/58	98.06	12/4/59
1,143	3-3/4	-	11/15/62-C	96.20	-.11	5.03	+1.17	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8	-	2/15/63-A	92.28	-.10	5.13	+1.18	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4	-	5/15/63-B	96.23	-.19	5.07	+2.22	4/1/59	99.31	4/1/59	96.14	12/29/59
3,011	4-7/8	-	11/15/63-C 2/	99.26	+0.02	4.93	.00	11/15/59	100.04	11/13/59	99.20	12/22/59
4,878	4-3/4	-	5/15/64-A 4/	99.25	+0.01	4.80	-.01	7/20/59	101.10	8/14/59	99.18	12/29/59
2,316	5	-	8/15/64-B	100.25	+0.03	4.81	-.03	10/15/59	101.09	10/21/59	100.09	12/4/59
198	1-1/2	-	4/1/60-EA	99.05	+0.06	4.96	+3.30	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2	-	10/1/60-EO	97.28	+0.02	4.45	+2.25	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2	-	4/1/61-EA	96.18	+0.02	4.39	+1.17	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2	-	10/1/61-EO	94.14	-.06	4.88	+3.30	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2	-	4/1/62-EA	92.24	+0.02	4.96	+2.20	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2	-	10/1/62-EO	91.14	-.10	4.88	+2.24	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2	-	4/1/63-EA	89.26	-.06	4.94	+1.16	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2	-	10/1/63-EO	88.21	-.05	4.86	+1.14	10/1/58	91.18	11/25/58	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	88.00	+0.08	4.66	+0.01	4/1/59	89.06	4/8/59	85.16	9/15/59
185	1-1/2	-	10/1/64-EO	86.12	-.08	4.74	+1.14	10/1/59	88.02	10/22/59	85.00	9/30/59

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1959

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

(Price decimals are 32nds)												
Amount out- standing (millions)	Description		Price		Yield		Issue date	Price range since first traded 1/				
			Bid	Change from last month	To first call or maturity 5/	Change from last month		High		Low		
								Price	Date	Price	Date	
\$5,265	2-1/4	-	6/15/59-62	94.00	+1.13	4.88%	-0.09%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,454	2-1/4	-	12/15/59-62	92.30	+0.01	4.86	+0.07	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	97.31	+0.08	4.56	-0.04	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4	-	9/15/61	96.18	+0.10	4.89	-0.08	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2	-	11/15/61	95.20	+0.10	4.99	-0.07	2/15/54	103.00	4/30/54	93.20	7/22/57
2,110	2-1/2	-	6/15/62-67	85.04	-2.12	4.91	+4.44	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2	-	8/15/63	91.18	-.18	5.09	+2.24	12/15/54	100.24	4/18/58	91.05	9/15/59
2,817	2-1/2	-	12/15/63-68	82.24	-2.00	4.91	+3.32	12/1/42	108.03	4/6/46	82.22	12/30/59
3,854	3	-	2/15/64	92.20	-.16	5.01	+1.18	2/14/58	103.19	4/21/58	92.06	9/15/59
3,740	2-1/2	-	6/15/64-69	82.00	-1.22	4.90	+2.26	4/15/43	107.25	4/6/46	81.26	12/30/59
3,815	2-1/2	-	12/15/64-69	81.24	-1.20	4.83	+2.24	9/15/43	107.24	4/6/46	81.14	9/15/59
6,896	2-5/8	-	2/15/65	89.14	-.28	5.00	+2.25	6/15/58	100.13	6/5/58	89.04	9/16/59
4,695	2-1/2	-	3/15/65-70	80.28	-1.26	4.91	+2.27	2/1/44	107.23	4/6/46	80.26	12/30/59
2,942	2-1/2	-	3/15/66-71	80.12	-2.04	4.79	+3.30	12/1/44	107.22	4/6/46	80.10	12/30/59
1,484	3	-	8/15/66	90.14	-1.10	4.70	+2.26	2/28/58	103.20	4/21/58	89.30	9/15/59
1,821	2-1/2	-	6/15/67-72	79.28	-2.08	4.64	+2.27	6/1/45	106.16	4/6/46	79.18	12/21/59
2,716	2-1/2	-	9/15/67-72	79.12	-2.02	4.68	+2.26	10/20/41	109.18	4/6/46	79.10	12/30/59
3,667	2-1/2	-	12/15/67-72	79.26	-2.04	4.58	+2.25	11/15/45	106.16	4/6/46	79.15	12/21/59
1,276	4	-	10/1/69	94.06	-2.16	4.74	+3.32	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8	-	11/15/74 6/	92.22	-1.22	4.56	+1.17	12/2/57	110.24	4/22/58	92.22	12/31/59
1,602	3-1/4	-	6/15/78-83 6/	82.28	-3.26	4.42	+2.28	5/1/53	111.28	8/4/54	82.28	12/31/59
884	4	-	2/15/80 6/	93.22	-1.28	4.48	+1.14	1/23/59	100.08	3/5/59	93.22	12/31/59
1,135	3-1/4	-	5/15/85 6/	82.28	-3.24	4.37	+2.27	6/3/58	101.04	6/11/58	82.28	12/31/59
1,727	3-1/2	-	2/15/90 6/	84.22	-3.00	4.42	+1.19	2/14/58	106.26	4/21/58	84.22	12/31/59
2,737	3	-	2/15/95 6/	79.24	-2.24	4.10	+1.18	2/15/55	101.12	6/8/55	79.24	12/31/59

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded ^{1/}			
		Bid	Change from last month	To first call or maturity ^{5/}	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	95.18	-.06	3.59%	+0.05%	12/15/38	119.00	1/25/46	95.16	12/28/59

^{1/} Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

^{2/} Of the \$2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, \$1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and \$157 million were presented for stamping to be redeemed February 15, 1960, leaving \$160 million to mature August 15, 1962.

^{3/} There is no significant range of prices on that portion of the 4% notes of August 15, 1962, which were presented by November 16, 1959, for redemption on February 15, 1960.

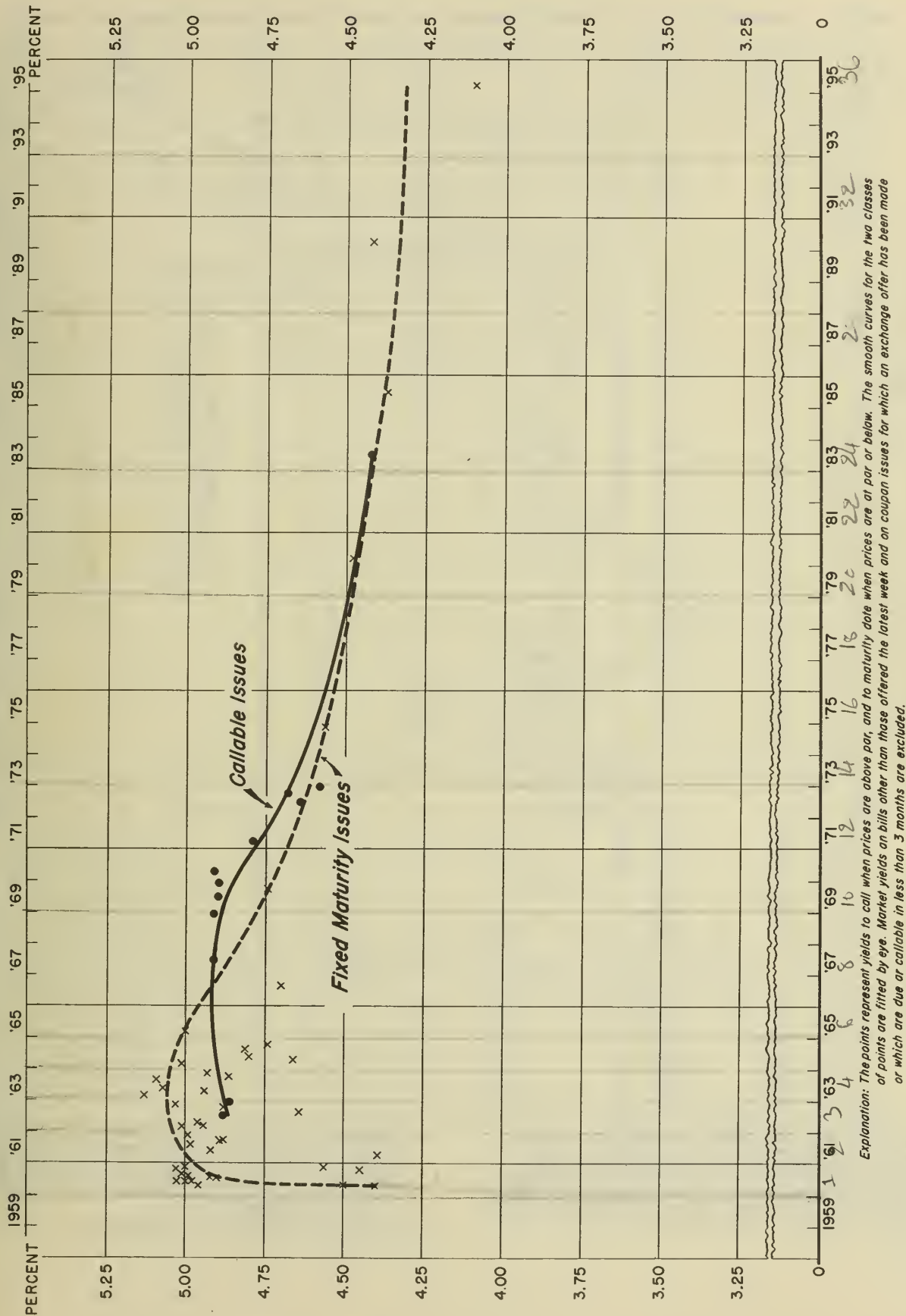
^{4/} Amount outstanding includes an additional issue of \$694 million December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

^{5/} On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

^{6/} included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1959

YIELDS OF TAXABLE TREASURY SECURITIES, DEC. 31, 1959 Based on Closing Bid Quotations



F-598-F-2

Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

Office of the Secretary of the Treasury

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20	1959.....	4.08	4.38
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-October.....	2.87	3.10	1958-April.....	3.12	3.60
May.....	3.11	3.34	November.....	2.89	3.10	May.....	3.14	3.57
June.....	3.13	3.40	December.....	2.91	3.15	June.....	3.20 2/	3.57
July.....	3.02	3.28	1956-January.....	2.88	3.11	July.....	3.36	3.67
August.....	3.02	3.24	February.....	2.85	3.08	August.....	3.60	3.85
September.....	2.98	3.29	March.....	2.93 3/	3.10	September.....	3.75	4.09
October.....	2.83	3.16	April.....	3.07	3.24	October.....	3.76	4.11
November.....	2.86	3.11	May.....	2.97	3.28	November.....	3.70	4.09
December.....	2.79 3/	3.13	June.....	2.93	3.27	December.....	3.80	4.08
1954-January.....	2.69	3.06	July.....	3.00	3.28	1959-January.....	3.91 2/	4.12
February.....	2.62	2.95	August.....	3.17	3.43	February.....	3.92	4.14
March.....	2.53	2.86	September.....	3.21	3.56	March.....	3.92	4.13
April.....	2.48	2.85	October.....	3.20	3.59	April.....	4.01	4.23
May.....	2.54	2.88	November.....	3.30	3.69	May.....	4.08	4.37
June.....	2.55 2/	2.90	December.....	3.40	3.75	June.....	4.09	4.46
July.....	2.47	2.89	1957-January.....	3.34	3.77	July.....	4.11	4.47
August.....	2.48	2.87	February.....	3.22	3.67	August.....	4.10	4.43
September.....	2.52	2.89	March.....	3.26	3.66	September.....	4.26	4.52
October.....	2.54	2.87	April.....	3.32	3.67	October.....	4.11 3/	4.57
November.....	2.57	2.89	May.....	3.40	3.74	November.....	4.12	4.56
December.....	2.59 2/	2.90	June.....	3.58 2/	3.91	December.....	4.27	4.58
1955-January.....	2.68 2/	2.93	July.....	3.60	3.99			
February.....	2.78	2.99	August.....	3.63	4.10			
March.....	2.78 2/	3.02	September.....	3.66 2/ 3/	4.12			
April.....	2.82	3.01	October.....	3.73	4.10			
May.....	2.81	3.04	November.....	3.57 2/	4.08			
June.....	2.82	3.05	December.....	3.30 2/	3.81			
July.....	2.91	3.06	1958-January.....	3.24 2/	3.60			
August.....	2.95	3.11	February.....	3.28	3.59			
September.....	2.92	3.13	March.....	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1959-July	3.. 4.12	4.48	1959-September	4.. 4.24	4.47	1959-November	6.. 4.09	4.57
	10.. 4.13	4.48		11.. 4.25	4.49		13.. 4.10	4.56
	17.. 4.08	4.47		18.. 4.30	4.52		20.. 4.13	4.57
	24.. 4.10	4.46		25.. 4.27	4.54		27.. 4.15	4.55
	31.. 4.10	4.45						
August	7.. 4.08	4.43	October	2.. 4.21 2/	4.57	December	4.. 4.21	4.55
	14.. 4.06	4.42		9.. 4.14	4.57		11.. 4.22	4.56
	21.. 4.08	4.42		16.. 4.13	4.56		18.. 4.25	4.59
	28.. 4.15	4.44		23.. 4.06	4.56		24.. 4.32	4.59
				30.. 4.09	4.56		31.. 4.37	4.61
Daily series - unweighted averages								
1959-December	1.. 4.19	4.54	1959-December	14.. 4.21	4.58	1959-December	23.. 4.33	4.59
	2.. 4.21	4.55		15.. 4.22	4.59		24.. 4.32	4.59
	3.. 4.23	4.56		16.. 4.24	4.59		25.. 4/	4/
	4.. 4.24	4.56		17.. 4.28	4.59		28.. 4.34	4.60
	7.. 4.22	4.56		18.. 4.31	4.58		29.. 4.37	4.61
	8.. 4.22	4.56		21.. 4.31	4.59		30.. 4.39	4.61
	9.. 4.22	4.55		22.. 4.33	4.59		31.. 4.39	4.61
	10.. 4.22	4.56						
	11.. 4.22	4.57						

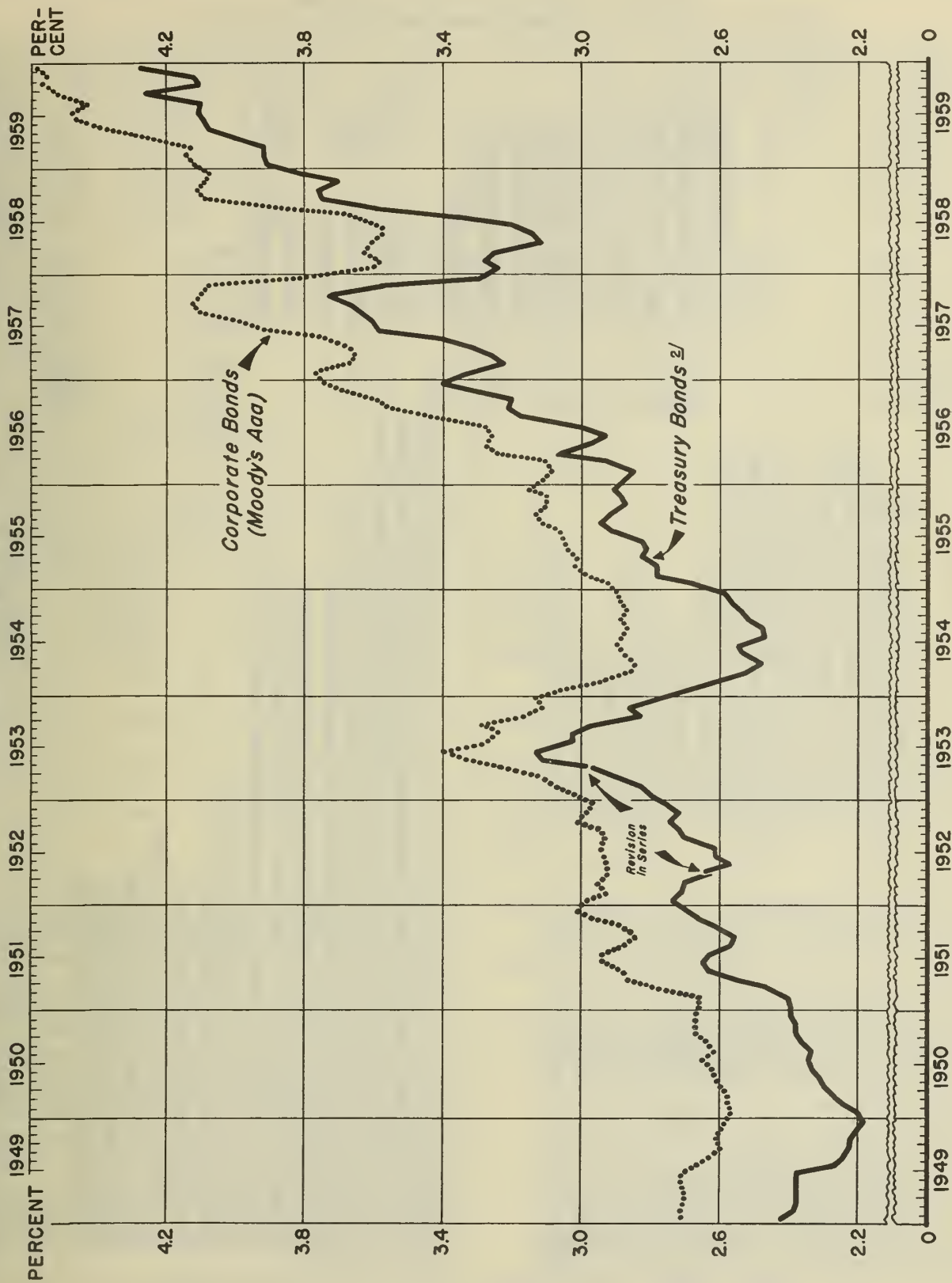
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

- 1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.
- 2/ A new long-term bond added to the average.
- 3/ An existing bond dropped from the average (see footnote 1).
- 4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series ^{1/}



^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 2/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	275,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1959-Jan....	4,649,383	-	4,649,383	424,093	3,264,618	2,002,781		1,208,468	14,316	39,052
Feb....	7,857,699	-	7,857,699	361,599	6,482,977	845,997		5,304,424	71,198	261,357
Mar....	10,314,903	-	10,314,903	5,458,947	3,795,947	777,381		2,960,465	42,883	15,218
Apr....	6,067,594	-	6,067,594	476,621	4,559,196	3,434,606		1,106,992	16,166	1,432
May....	7,863,820	-	7,863,820	409,853	6,301,194	745,450		5,484,383	70,049	1,312
June....	10,670,442	-	10,670,442	4,786,343	4,936,446	1,702,952		3,186,907	45,641	945
July....	3,605,629	-	3,605,629	568,211	1,934,472	363,807		1,549,816	20,148	701
Aug....	7,159,670	-	7,159,670	368,049	5,667,250	123,154		5,457,921	85,432	743
Sept....	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774		2,915,081	51,849	575
Oct....	3,319,057	-	3,319,057	491,069	1,745,608	259,817		1,467,005	16,448	2,337
Nov....	6,852,251	-	6,852,251	404,741	5,408,614	98,596		5,226,987	82,366	664

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufactures' and retailers' 6/	Miscellaneous 6/
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	926,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1959-Jan....	113,323	847,224	200,812	155,422	69,088	35,594	1,194,177	314,065
Feb....	106,719	906,408	209,057	141,441	1,172,703			
Mar....	132,036	926,889	245,430	149,537	302,044			
Apr....	178,725	852,211	242,589	159,093	41,520	36,951	1,157,205	314,721
May....	129,891	1,020,297	276,069	156,410	1,137,515			
June....	104,436	842,203	228,386	113,874	329,841			
July....	131,300	971,107	242,669	149,844	103,002	33,531	1,271,251	355,615
Aug....	97,827	1,026,781	287,652	172,226	1,351,947			
Sept....	106,654	1,006,742	299,592	168,988	205,448			
Oct....	105,906	976,512	318,790	178,640	113,512	1,129,032		
Nov....	103,566	936,082	295,976	162,477				

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

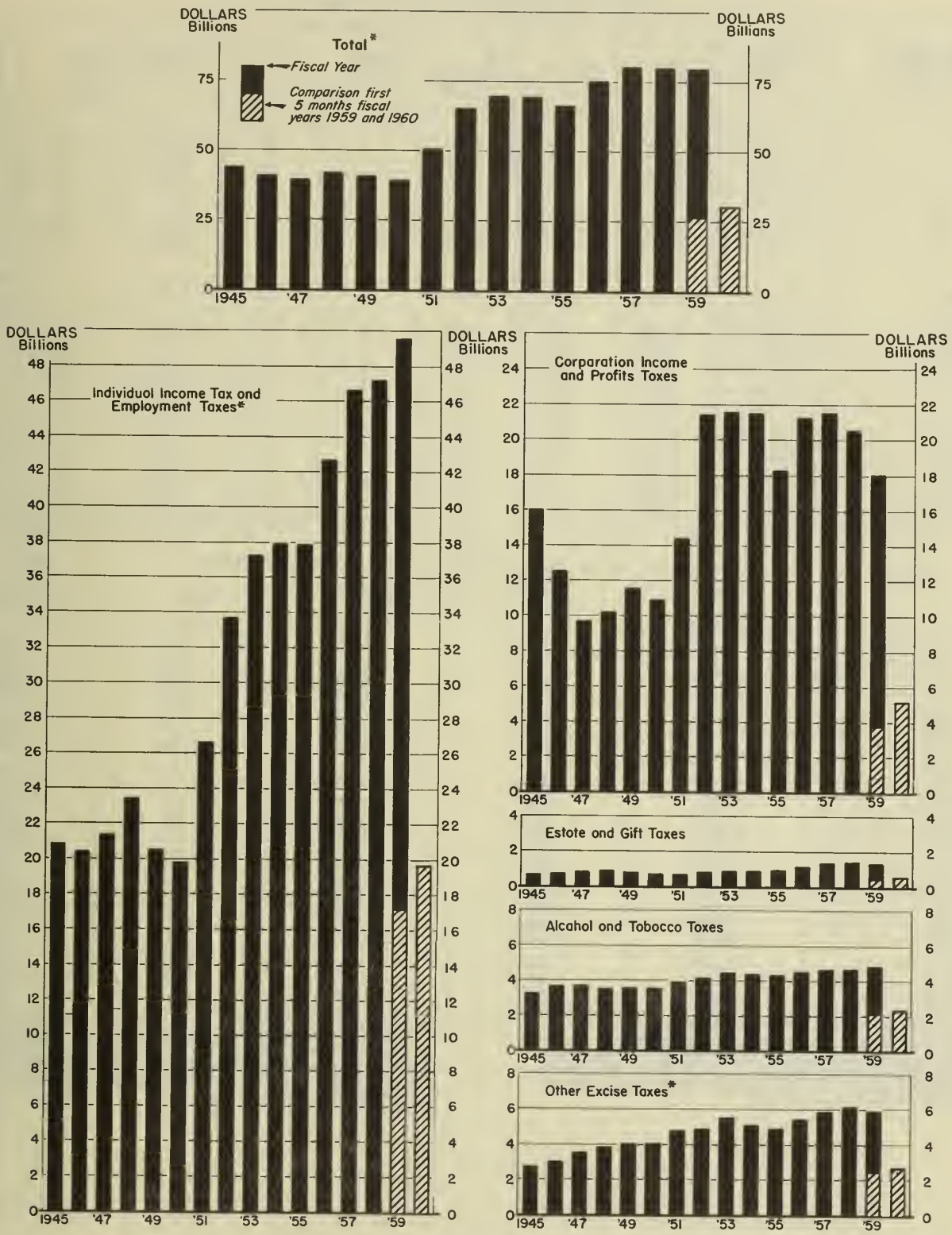
1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service.

Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 2/
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1958-December.....	32,193	30,012	31	2,177	1	311	27,318	115	58
1959-January.....	31,125	28,986	31	2,056	1	301	26,424	114	58
February.....	31,129	28,986	31	2,078	1	304	26,400	113	58
March.....	31,250	29,086	31	2,113	1	310	26,461	112	58
April.....	31,349	29,174	31	2,143	1	311	26,519	111	58
May.....	31,638	29,444	31	2,169	1	315	26,761	111	58
June.....	31,914	29,699	31	2,155	1	316	27,029	110	57
July.....	31,898	29,674	31	2,126	1	313	27,037	109	57
August.....	31,973	29,732	31	2,126	1	316	27,093	108	57
September.....	31,848	29,589	31	2,126	1	315	26,952	108	57
October.....	31,905	29,636	31	2,112	1	316	27,013	106	57
November.....	32,489	30,195	31	2,116	1	319	27,566	106	57
December.....	32,591 4/	30,287	31	2,135	1	312	27,647	105	56

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 2/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.18
1958-December.....	2,182	278	1,399	505	183.34r
1959-January.....	2,139	278	1,362	500	176.85
February.....	2,144	278	1,365	501	176.66
March.....	2,164	280	1,380	504	177.11
April.....	2,175	281	1,387	506	177.45
May.....	2,193	283	1,400	510	178.85
June.....	2,215	285	1,415	514	180.18
July.....	2,224	288	1,419	517	179.81
August.....	2,241	291	1,429	521	179.37
September.....	2,259	292	1,441	526	178.40
October.....	2,269	293	1,447	529	178.46
November.....	2,294	295	1,465	535	181.49
December.....	2,304	298	1,468	538	181.82

Source: Circulation Statement of United States Money.

- 1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.
- 2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

- 3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

- 5/ Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 ^{1/}	4,414.1	18.3
1958-December.....	20,534.3	4,362.5	17.5
1959-January.....	20,476.3	4,371.0	17.6
February.....	20,478.6	4,385.5	17.6
March.....	20,441.7	4,383.0	17.7
April.....	20,304.7	4,406.9	17.8
May.....	20,187.6	4,405.1	17.9
June.....	19,704.6 ^{1/}	4,414.1	18.3
July.....	19,625.9	4,412.7	18.4
August.....	19,523.8	4,408.7	18.4
September.....	19,490.7	4,402.3	18.4
October.....	19,585.2	4,395.0	18.3
November.....	19,565.8	4,387.7	18.3
December.....	19,455.9	4,382.7	18.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

^{1/} See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. ^{1/}	Balance of gold in Treasurer's account
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9	19,350.5	105.4
1959-January.....	20,476.3	20,079.7	396.6
February.....	20,478.6	20,080.7	397.9
March.....	20,441.7	20,047.7	394.0
April.....	20,304.7	19,902.6	402.1
May.....	20,187.6	19,792.1	395.5
June.....	19,704.6 ^{2/}	19,603.2	101.4
July.....	19,625.9	19,520.0	105.8
August.....	19,523.8	19,413.8	109.9
September.....	19,490.7	19,389.9	100.8
October.....	19,585.2	19,476.7	108.5
November.....	19,565.8	19,464.2	101.6
December.....	19,455.9	19,350.5	105.4

Source: Circulation Statement of United States Money.

^{1/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate Fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million^{2/} against United States notes and Treasury notes of 1890. The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund was made on June 23, 1959 (Public Law 86-48, approved June 17, 1959).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

(in millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account			Silver dollars 1/	Subsidiary coin 2/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost			
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1959-January.....	2,245.0	202.5	15.5	-	152.9	285.6	1,446.4	4,371.0
February.....	2,247.5	202.0	16.9	*	158.6	286.1	1,446.6	4,385.5
March.....	2,249.0	200.4	16.6	-	154.2	287.7	1,451.1	4,383.0
April.....	2,250.5	199.8	18.4	-	161.8	288.3	1,458.0	4,406.9
May.....	2,251.4	197.2	24.5	-	152.7	290.9	1,466.4	4,405.1
June.....	2,251.4	194.4	20.5	.2	154.5	293.6	1,476.5	4,414.1
July.....	2,251.4	191.7	13.8	.2	153.7	296.2	1,483.3	4,412.7
August.....	2,251.4	189.6	5.9	.2	151.5	298.3	1,491.3	4,408.7
September.....	2,251.4	187.6	6.6	.2	146.1	300.2	1,494.3	4,402.3
October.....	2,251.4	187.1	9.5	.1	138.2	300.8	1,499.1	4,395.0
November.....	2,251.4	184.4	4.2	-	132.0	303.5	1,508.9	4,387.7
December.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7

Source: Circulation Statement of United States Money; Office of the
Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce
according to whether the bullion is held for recoinage of sub-
sidiary silver coins or for recoinage of standard silver dollars.
* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Total seigniorage on silver revalued	Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Pur- chase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver			
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959-January.....	933.5	48.7	833.7	34.7	87.6	166.0	1,170.6	118.1
February.....	935.7	48.7	833.7	34.7	87.6	166.8	1,171.4	122.2
March.....	939.9	48.7	833.7	34.7	87.6	167.2	1,171.8	121.3
April.....	944.9	48.7	833.7	34.7	87.6	167.7	1,172.3	125.9
May.....	952.4	48.7	833.7	34.7	87.6	167.9	1,172.5	119.9
June.....	957.1	48.7	833.7	34.7	87.6	167.9	1,172.5	119.9
July.....	958.5 2/	48.7	833.7	34.7	87.6	167.9 2/	1,172.5 2/	119.4
August.....	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September.....	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1
October.....	971.9	48.7	833.7	34.7	87.6	167.9	1,172.5	107.7
November.....	977.0	48.7	833.7	34.7	87.6	167.9	1,172.5	102.9

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of

bullion held changes, the potential seigniorage thereon changes.
3/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of December 31, 1959

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund.....	\$2,000,000,000.00	\$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/.....	139,299,557.00	139,299,557.00	-
Philippine currency reserve.....	23,862,751.00	23,862,751.00	-
Melting losses on gold coin.....	2,175,121.93	1,857,719.07	\$317,402.86
Retirement of national bank notes.....	645,387,965.45	645,387,965.45	-
Unassigned.....	8,778,197.55	-	8,778,197.55
Total increment.....	2,819,503,592.93	2,810,407,992.52	9,095,600.41

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.
2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the \$111,753,246.03 unexpended balance of this allocation was covered

into the Treasury as miscellaneous receipts; and the \$27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1959, and September 30, 1959

	June 30, 1959	September 30, 1959
Assets:		
Cash:		
Treasurer of the United States, checking account.....	\$1,713,384.82	\$1,346,496.15
Federal Reserve Bank of New York, special account.....	194,853,204.38	146,909,571.32
Disbursing officers' balances and advance accounts.....	5,983.82	7,269.19
Total cash.....	\$196,572,573.02	\$148,263,336.66
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold.....	40,942,190.89	87,864,729.12
Investments in United States Government securities.....	87,120,000.00	90,000,000.00
Accrued interest receivable.....	536,462.11	492,594.94
Accounts receivable.....	124,166.33	71.88
Unamortized premium on Treasury obligations.....	74,397.51	66,064.65
Interest purchased.....	251,274.03	-
Accrued carrying charges receivable on Paraguayan agreement.....	-	1,145.50
Office, equipment and fixtures.....	-	38,473.06
Less allowance for depreciation.....	-	19,510.98
Total assets.....	325,621,063.89	326,706,904.83
Liabilities and capital		
Accounts payable:		
Vouchers payable.....	50,838.94	10,766.02
Employees' payroll allotment account, United States savings bonds.....	2,762.48	2,243.36
Miscellaneous.....	167,397.49	120,030.39
Total accounts payable.....	220,998.91	133,039.77
Unamortized discount on Treasury obligations.....	44,682.34	41,399.80
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct - Subscription to International Monetary Fund...	1,800,000,000.00	1,800,000,000.00
Net income (see Table 2).....	125,355,382.64	126,532,465.26
Total liabilities and capital.....	325,621,063.89	326,706,904.83

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets

beginning with that for December 31, 1938, have been published in the "Treasury Bulletin."

EXCHANGE STABILIZATION FUND

Table 2.- Income and Expense

Classification	January 31, 1934, through June 30, 1959	January 31, 1934, through September 30, 1959
Income:		
Profits on British sterling transactions.....	\$310,638.09	\$310,638.09
Profits on French franc transactions.....	351,527.60	351,527.60
Profits on gold bullion (including profits from handling charges on gold).....	68,565,652.69	69,489,651.74
Profits on other gold and exchange transactions.....	51,161,866.40	51,175,408.07
Profits on silver transactions.....	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized).....	3,473,362.29	3,473,362.29
Profits on investments.....	1,629,672.69	1,441,442.76
Interest on investments.....	17,351,776.93	18,210,558.16
Miscellaneous profits.....	863,971.80	866,825.73
Interest earned on foreign balances.....	2,849,683.19	2,849,683.19
Interest earned on Chinese yuan.....	1,975,317.07	1,975,317.07
Total income.....	148,636,204.02	150,247,149.97
Expense:		
Personal services.....	18,048,714.36	18,432,861.02
Travel.....	954,043.44	968,516.86
Transportation of things.....	1,197,570.18	1,203,914.65
Communications.....	676,877.00	679,360.17
Supplies and materials.....	148,984.70	150,357.38
Other.....	2,254,631.70	2,279,674.63
Total expense.....	23,280,821.38	23,714,684.71
Net income.....	125,355,382.64	126,532,465.26

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	697.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959 p.....	3,428.4	4,270.5	3,165.9	1,104.6	-842.1	-95.9	-746.2
1959-January.....	158.3	191.1	69.3	121.8	-32.8	109.8	-142.6
February.....	338.6	402.9	388.3	14.6	-64.3	53.6	-117.9
March.....	-41.3	64.3	38.5	25.8	-105.6	-40.2	-65.4
April.....	188.3r	218.0r	147.4r	70.5	-29.7	19.8	-49.5
May.....	281.6r	403.3r	350.5r	52.8	-121.7	-28.3	-93.4
June.....	1,296.8r	1,316.7r	1,275.2r	41.4	-19.9	-13.8	-6.0
July.....	308.2r	358.6r	295.8r	62.8	-50.4	56.9	-107.3
August.....	388.4r	366.4r	87.7r	278.7	22.0	28.0	-6.0
September.....	408.9r	495.6r	385.6r	110.0	-86.7	-35.3	-51.3
October.....	-61.1	-58.4	-183.6	125.2	-2.7	-2.5	-.2
November p.....	289.9r	413.0r	286.2r	126.8	-123.1r	-73.5r	-49.6
December p.....	-128.2	99.0	25.0	74.0	-227.2	-170.4	-56.8

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter-national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,399.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959 p.....	19,325.0	9,132.7	6,957.0	3,158.1	77.2	2,637.9	487.1	1,915.0	235.7
1959-January.....	16,228.4	8,532.1	6,106.9	1,537.5	51.9	2,432.2	441.0	1,840.0	151.2
February.....	16,616.7	8,756.7	6,257.3	1,541.0	61.6	2,378.6	411.2	1,815.7	151.7
March.....	16,655.2	8,623.1	6,302.3	1,675.5	54.2	2,418.8	430.8	1,827.0	161.0
April.....	16,802.6r	8,438.3	6,628.0r	1,667.6	68.7	2,399.0	427.9	1,819.1	152.0
May.....	17,153.1r	9,801.7	6,571.0r	1,718.8	61.5	2,427.3	438.6	1,825.1	163.7
June.....	18,428.4r	8,967.0	6,628.5r	2,755.8	77.1	2,441.1	451.5	1,828.7	160.9
July.....	18,724.2r	9,141.5	6,735.3r	2,780.5	66.9	2,384.2	437.4	1,766.4	180.5
August.....	18,811.8r	9,175.4	6,850.3r	2,720.2	65.9	2,356.3	422.5	1,755.6	178.1
September.....	19,197.4r	9,226.4	6,908.7r	2,991.4	70.9	2,391.6	457.8	1,735.2	198.6
October.....	19,013.8	9,095.7	6,800.4	3,049.3	68.4	2,394.0	432.5	1,735.4	226.1
November p.....	19,300.0r	9,074.0	7,000.9r	3,159.8	65.4	2,467.5	483.7	1,782.7	201.1
December p.....	19,325.0	9,132.7	6,957.0	3,158.1	77.2	2,637.9	487.1	1,915.0	235.7

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.
r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net pur- chases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 2/	492.4 2/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	244.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959 p.....	1,197.1	528.0	669.1	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,790.3	2,685.7	1,104.6
1959-January.....	127.0	22.9	104.0	22.3	23.9	-1.6	190.6	171.2	19.3	339.8	218.0	121.8
February.....	78.3	85.6	-7.3	28.1	20.9	7.2	158.3	143.6	14.7	264.7	250.1	14.6
March.....	37.1	18.4	18.7	30.5	25.1	5.4	200.6	198.9	1.7	268.2	242.4	25.8
April.....	60.1	19.4	40.7	24.0	19.3	4.7	201.7	176.5	25.2	285.8	215.2	70.5
May.....	39.0	23.3	15.7	25.0	23.8	1.2	214.8	178.9	36.0	278.8	226.0	52.8
June.....	24.1	23.4	.7	32.5	27.4	5.1	189.2	153.6	35.6	245.8	204.4	41.4
July.....	63.1	39.7	23.3	31.9	26.2	5.8	197.4	163.7	33.7	292.4	229.6	62.8
August.....	258.5	25.0	233.5	32.5	22.6	9.9	157.9	122.6	35.3	448.9	170.2	278.7
September.....	105.8	39.5	66.3	40.3	22.3	18.0	137.0	111.3	25.7	283.1	173.1	110.0
October.....	162.6	77.0	85.6	35.3	25.3	10.0	155.3	125.7	29.7	353.2	228.0	125.2
November p.....	166.4	98.8	67.5	37.0	26.1	10.9	196.8	148.5	48.3	400.2	273.4	126.8
December p.....	75.1	55.0	20.2	29.4	33.3	-3.9	224.8	167.1	57.8	329.4	255.4	74.0

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 1, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods
 Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959 p.....	944.1	1,453.6	-509.5	566.1	802.8	-236.6	1,510.2	2,256.4	-746.2
1959-January.....	133.6	186.1	-52.5	44.8	134.9	-90.1	178.4	321.0	-142.6
February.....	99.2	184.7	-85.6r	40.8	73.2	-32.3	140.0	257.9	-117.9
March.....	62.5	88.6	-26.1	45.1	84.5	-39.4	107.6	173.1	-65.4
April.....	49.1	73.9	-24.9	51.0	75.6	-24.6	100.1	149.6	-49.5
May.....	111.4	168.7	-57.3	46.6	82.6	-36.1	157.9	251.3	-93.4
June.....	44.9	44.5	.4	49.3	55.8	-6.5	94.3	100.3	-6.0
July.....	60.5	162.6	-102.1	47.5	52.7	-5.2	108.0	215.3	-107.3
August.....	27.1	27.3	-.2	44.4	50.2	-5.8	71.5	77.5	-6.0
September.....	156.5	208.3	-51.8	44.0	43.6	.4	200.6	251.9	-51.3
October.....	52.1	75.4	-23.3	58.3	35.2	23.1	110.4	110.6	-.2
November p.....	53.3	92.8	-39.5	41.3	51.4	-10.1	94.6	144.2	-49.6
December p.....	93.9	140.6	-46.7	53.0	63.1	-10.1	146.8	203.7	-56.8

n.a. Not available.
 p Preliminary.
 r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 1.- Short-Term Banking Liabilities to Foreigners ^{1/}
 (Position at end of period in millions of dollars)

	Calendar year				1959						
	1956	1957	1958	1959 p	June	July	August	September	October	November p	December p
Europe:											
Austria.....	296.4	348.9	411.2	331.4	390.1	389.6	391.1	393.8	385.5	363.6	331.4
Belgium.....	116.9	130.2	115.1	138.1	118.1	122.3	118.8	128.7	125.1	132.3	138.1
Czechoslovakia.....	.5	.7	.6	.7	.7	.7	.7	.7	.7	.6	.7
Denmark.....	65.5	112.5	168.8	136.5	110.3	119.3	98.2	112.9	112.6	122.3	136.5
Finland.....	53.2	64.5	68.8	77.1	70.6	72.0	75.6	70.6	78.7	81.1	77.1
France.....	626.2	353.7	532.1	651.7	980.5	1,054.4	1,139.2	1,156.7	1,094.6	903.5	651.7
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,993.2	1,466.7r	1,446.0r	1,408.8r	1,435.7r	1,544.2	1,706.1r	1,993.2
Greece.....	177.4	153.5	126.3	186.3	153.5	163.5	165.3	160.9	171.7	191.5	186.3
Italy.....	929.6	1,078.6	1,120.8	1,369.3	1,408.7	1,475.8	1,569.8	1,578.3	1,542.9	1,523.0	1,369.3
Netherlands.....	133.7	202.5	338.7	485.2	356.3	397.0	422.5	435.2	426.5	428.0	485.2
Norway.....	66.6	93.4	129.6	95.5	112.5	109.1	102.0	103.1	100.9	97.9	95.5
Poland.....	3.3	3.2	4.9	4.0	4.8	6.1	4.9	4.2	6.3	4.2	4.0
Portugal.....	137.0	142.1	163.0	137.5	151.2	152.6	155.0	150.9	141.8	137.8	137.5
Rumania.....	.9	.8	.9	.9	.8	.9	.9	.9	.9	.8	.9
Spain.....	43.2	24.3	36.2	86.1	34.7	31.9	59.1	67.5	71.0	78.8	86.1
Sweden.....	217.2	260.3	303.4	212.5	343.9	351.1	343.4	330.1	240.6	243.5	212.5
Switzerland.....	835.8	967.0	851.9	965.7	878.2	868.2	869.1	905.1	888.9	902.4	965.7
Turkey.....	20.4	18.3	20.1	30.7	20.9	26.6	29.0	32.4	28.0	33.7	30.7
U.S.S.R.....	.8	.7	2.2	2.6	10.9	1.5	2.1	1.9	2.4	3.6	2.6
United Kingdom.....	1,012.1	1,275.4	872.9	955.0	1,084.1	1,091.2	1,093.3	1,056.0	874.3	957.0	955.0
Yugoslavia.....	17.0	10.6	9.5	6.2	7.4	6.2	6.9	6.3	6.1	5.3	6.2
Other Europe.....	276.9	343.7	676.1	574.4	527.3	528.8	519.1	549.1	571.9	568.9	574.4
Total Europe.....	6,864.9	7,141.8	7,707.9	8,440.7	8,238.1r	8,414.8r	8,574.7r	8,681.0r	8,415.4	8,486.0r	8,440.7
Canada.....	1,515.5	1,623.0	2,019.2	2,195.4	2,121.7	2,231.4	2,135.3	2,245.5	2,253.0	2,327.6	2,195.4
Latin America:											
Argentina.....	145.7	136.8	149.8	336.8	206.3	221.8	245.3	267.6	290.8	309.5	336.8
Bolivia.....	28.6	26.3	22.2	24.4	22.4	22.8	19.5	20.5	22.9	22.5	24.4
Brazil.....	224.7	132.2	138.1	151.5	153.6	154.0	163.4	169.1	150.4	140.0	151.5
Chile.....	90.6	75.1	100.0	184.5	130.2	121.4	144.3	171.2	141.0	139.4	184.5
Colombia.....	152.9	152.9	168.8	216.8	204.0r	205.8r	212.2r	197.2	203.5	214.8	216.8
Cuba.....	211.5	235.0	286.5	163.8	241.7	226.7	206.5	201.8	190.6	167.5	163.8
Dominican Republic.....	68.2	53.6	39.7	36.9	44.2	43.3	39.6	37.4	39.1	40.8	36.9
Guatemala.....	63.7	65.4	41.6	37.1	42.5	39.2	36.4	34.7	35.5	35.8	37.1
Mexico.....	433.0	386.3	418.2	442.4	406.5	402.4	416.2	400.4	396.2	419.8	442.4
Netherlands W. Indies and Surinam.....	68.6	73.4	79.4	85.8	78.3	79.8	79.2	84.6	83.5	85.2	85.8
Panama, Republic of.....	109.3	136.0	146.3	129.2	146.9	159.1	155.0	156.5	150.7	142.5	129.2
Peru.....	83.6	59.9	77.1	82.2	77.4	77.1	80.6	87.8	95.7	88.3	82.2
El Salvador.....	25.5	27.2	26.2	28.0	38.4	32.8	29.1	25.0	22.4	26.5	28.0
Uruguay.....	73.3	55.1	82.4	61.5	89.0	76.6	84.5	70.9	69.9	67.8	61.5
Venezuela.....	455.5	835.3	494.1	276.9	499.7	406.9	428.0	277.6	254.2	251.0	276.9
Other Latin America.....	111.2	124.4	133.0	148.3	170.3	169.0	175.2	161.4	153.9	148.1	148.3
Total Latin America.....	2,345.7	2,575.1	2,403.4	2,406.3	2,551.4r	2,438.9r	2,515.0r	2,363.5	2,300.1	2,299.6	2,406.3
Asia:											
China Mainland.....	35.5	36.3	36.0	35.8	36.0	35.6	35.6	36.4	35.7	35.5	35.8
Hong Kong.....	66.2	69.7	61.6	59.3	57.2	56.0	56.6	58.2	58.9	60.6	59.3
India.....	76.5	82.4	77.3	114.3	99.4	112.7	102.9	119.2	121.7	115.3	114.3
Indonesia.....	185.7	150.7	108.4	138.6	77.0	88.4	91.9	108.1	115.9	125.8	138.6
Iran.....	19.7	55.3	42.7	46.9	39.3	27.0	27.6	27.0	21.5	23.8	46.9
Israel.....	45.0	52.2	55.9	86.5	85.5	86.5	94.4	78.3	80.4	81.2	86.5
Japan.....	1,016.5	585.7	935.1	1,259.9	1,101.0	1,130.9	1,106.1	1,140.8	1,168.9	1,214.7	1,259.9
Korea, Republic of.....	99.4	117.0	145.5	147.6	145.5	147.1	148.0	149.8	152.1	148.2	147.6
Philippines.....	272.4	174.5	176.3	171.5	168.3	163.4	182.1	180.2	176.4	179.1	171.5
Taiwan.....	60.5	85.8	98.7	94.1	89.5	90.0	89.7	87.2	91.1	92.3	94.1
Thailand.....	148.3	156.5	133.3	135.8	133.5	132.9	126.1	127.4	129.1	133.1	135.8
Other Asia.....	389.3	380.2	334.6	458.3	407.0	461.5	465.4	447.9	474.9	447.9	458.3
Total Asia.....	2,415.1	1,946.3	2,205.3	2,748.5	2,439.2	2,531.9	2,526.3	2,560.5	2,626.7	2,657.6	2,748.5
Other countries:											
Australia.....	84.2	84.8	78.9	113.5	91.2	84.0	85.1	109.5	111.6	114.0	113.5
Belgian Congo.....	44.2	39.3	29.8	31.3	35.3	38.5	30.7	28.6	29.3	25.8	31.3
Egypt ^{2/}	50.3	40.1	16.2	20.3	15.9	16.4	15.8	15.5	17.2	18.0	20.3
Union of South Africa.....	52.9	37.6	29.6	48.7	35.6	47.7	53.5	42.9	47.9	50.8	48.7
All other.....	114.2	153.0	124.9	162.1	144.2	140.1	155.4	158.9	163.2	160.9	162.1
Total other countries.....	345.9	354.7	279.3	376.0	322.2	326.8	340.4	355.4	369.3	369.5	376.0
International.....	1,452.1	1,517.3	1,544.0	3,158.1	2,755.8	2,780.5	2,720.2	2,991.4	3,049.3	3,159.8	3,158.1
Grand total.....	14,939.1	15,158.3	16,159.1	19,325.0	18,428.4r	18,724.2r	18,811.8r	19,197.4r	19,013.8	19,300.0r	19,325.0

^{1/} Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are published annually in Section IV, Table 5.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1959						
	1956	1957	1958	1959 p	June	July	August	September	October	November p	December p
Europe:											
Austria.....	6.7	6.4	7.1	4.3	5.8	5.8	5.2	5.9	5.3	4.7	4.3
Belgium.....	28.1	24.5	64.6	56.3	49.5	52.6	48.4	50.5	50.2	51.3	56.3
Czechoslovakia.....	.2	.1	.7	1.2	1.0	1.6	1.1	1.3	.9	1.0	1.2
Denmark.....	12.2	10.7	14.3	18.1	8.0	9.2	9.3	10.4	11.0	14.1	18.1
Finland.....	3.5	4.1	5.9	8.4	5.5	5.4	5.3	6.8	7.9	8.3	8.4
France.....	18.3	114.4	102.1	57.1	93.6	91.0	89.3	80.6	65.1	59.9	57.1
Germany, Federal Republic of	157.0	140.0	76.5	54.0	54.3	52.0	44.9	43.8	41.0	47.7	54.0
Greece.....	4.3	6.3	7.2	4.8	7.3	7.1	7.0	7.2	6.7	6.6	4.8
Italy.....	43.2	56.3	35.7	29.7	37.3	31.1	34.1	32.6	28.6	28.4	29.7
Netherlands.....	20.9	29.4	55.6	38.3	31.1	32.0	23.5	22.1	23.4	24.6	38.3
Norway.....	23.4	23.4	22.2	7.1	9.6	8.4	10.3	9.7	8.9	9.2	7.1
Poland.....	*	3.6	3.5	3.7	6.9	6.6	7.3	6.9	6.8	5.5	3.7
Portugal.....	1.6	2.0	2.1	2.1	2.0	1.7	1.8	2.0	1.3	1.9	2.1
Rumania.....	*	*	-	-	-	-	-	-	-	*	-
Spain.....	7.6	8.1	29.7	7.7	26.1	25.1	10.8	10.8	8.9	7.7	7.7
Sweden.....	13.1	10.2	24.0	18.6	10.5	12.3	12.6	18.7	14.7	15.9	18.6
Switzerland.....	28.9	34.5	42.4	37.4	34.2	35.8	34.4	38.8	36.2	37.3	37.4
Turkey.....	87.6	76.2	72.5	47.3	48.8	56.9	69.8	74.9	71.6	62.2	47.3
U.S.S.R.....	-	-	.1	-	-	*	*	*	-	-	-
United Kingdom.....	104.4	97.5	123.9	140.4	105.2	122.2	142.0	150.9	150.4	173.8	140.4
Yugoslavia.....	.3	.2	.9	2.9	2.2	3.2	3.7	3.2	2.9	1.5	2.9
Other Europe.....	6.3	5.8	5.2	12.7	5.5	6.0	6.3	8.4	9.6	10.8	12.7
Total Europe.....	567.5	653.6	695.9	552.1	544.4	566.0	567.1	585.5	551.5	572.5	552.1
Canada.....	157.3	154.1	242.5	273.1	229.2	244.6	240.9	272.3	310.7	282.4	273.1
Latin America:											
Argentina.....	15.4	28.3	39.8	63.0	45.1	43.8	44.5	48.1	50.6	51.8	63.0
Bolivia.....	4.3	3.2	3.1	3.3	2.8	2.8	2.9	3.1	3.1	3.1	3.3
Brazil.....	72.1	99.5	147.5	118.1	167.3	151.0	134.2	125.5	112.0	113.4	118.1
Chile.....	16.2	32.6	52.1	59.3	65.0	40.0	36.5	41.7	45.8	47.0	59.3
Colombia.....	145.1	103.2	50.6	68.7	53.4	53.4	54.6	54.9	57.9	58.1	68.7
Cuba.....	89.8	113.1	166.1	102.6	130.0	118.9	91.7	90.8	91.3	100.9	102.6
Dominican Republic.....	6.8	14.7	19.1	28.9	27.5	29.1	27.8	30.1	29.4	30.6	28.9
Guatemala.....	7.3	7.8	11.8	10.2	9.9	9.4	10.6	9.7	12.7	10.0	10.2
Mexico.....	212.9	231.0	293.0	291.9	278.9	271.1	269.0	266.7	264.9	274.9	291.9
Netherlands W. Indies and Surinam.....	4.9	2.3	5.9	4.0	2.7	3.2	2.7	2.6	2.8	3.8	4.0
Panama, Republic of.....	12.2	18.5	23.4	17.9	22.3	21.0	24.0	22.3	23.1	16.7	17.9
Peru.....	34.7	30.8	30.7	36.0	31.1	34.5	34.2	32.4	34.1	33.8	36.0
El Salvador.....	10.9	8.4	9.8	14.8	6.1	6.1	6.6	8.9	13.7	15.8	14.8
Uruguay.....	14.9	41.7	51.9	47.1	38.1	26.8	39.3	40.2	39.0	44.7	47.1
Venezuela.....	143.9	169.9	141.7	246.7	151.4	139.4	136.2	142.2	146.3	173.3	246.7
Other Latin America.....	49.2	51.0	52.9	58.7	50.9	49.3	49.9	49.2	49.4	52.6	58.7
Total Latin America.....	840.4	955.8	1,099.3	1,171.2	1,082.5	999.7	964.8	968.3	976.0	1,030.4	1,171.2
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong.....	3.8	6.9	5.5	10.4	7.3	8.0	9.0	8.6	8.5	10.0	10.4
India.....	5.7	5.6	4.1	5.8	5.3	5.7	5.1	6.1	6.5	5.9	5.8
Indonesia.....	.3	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3
Iran.....	20.1	21.7	27.3	29.4	35.5	31.3	29.4	29.7	29.3	29.0	29.4
Israel.....	16.4	23.6	23.3	14.3	16.3	17.1	14.6	13.0	11.8	8.8	14.3
Japan.....	170.2	145.6	178.6	323.7	260.3	256.5	269.4	262.4	261.7	275.4	323.7
Korea, Republic of.....	.7	1.6	1.3	1.2	1.6	4.8	1.3	1.3	1.3	1.2	1.2
Philippines.....	15.6	52.9	66.8	23.9	23.9	18.2	18.4	16.9	11.2	20.0	23.9
Taiwan.....	5.5	5.7	6.1	9.0	8.7	8.2	7.9	8.0	8.3	7.8	9.0
Thailand.....	9.0	13.7	12.8	14.7	19.8	12.0	12.5	11.7	12.5	14.1	14.7
Other Asia.....	87.5	106.1	106.5	150.7	138.8	145.3	147.2	150.7	149.6	153.1	150.7
Total Asia.....	337.5	386.1	435.1	585.8	520.2	509.9	517.5	511.2	503.4	528.0	585.8
Other countries:											
Australia.....	10.6	12.7	12.8	17.6	14.5	14.4	15.8	17.8	18.9	18.1	17.6
Belgian Congo.....	5.9	5.1	3.7	3.1	2.9	3.3	3.2	3.2	3.0	2.8	3.1
Egypt 1/.....	2.0	1.0	2.5	2.0	1.6	1.3	1.5	1.6	2.0	1.7	2.0
Union of South Africa.....	7.9	12.0	23.2	13.9	19.5	20.2	20.6	13.6	12.0	13.2	13.9
All other.....	16.7	18.9	26.9	19.3	26.3	24.8	25.0	18.0	16.6	18.4	19.3
Total other countries.....	43.0	49.7	69.2	55.8	64.8	64.0	65.9	54.2	52.4	54.2	55.8
International.....	-	*	-	-	*	.1	-	-	-	-	-
Grand total.....	1,945.7	2,199.4	2,542.0	2,637.9	2,441.1	2,384.2	2,356.3	2,391.6	2,394.0	2,467.5	2,637.9

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959						
	1956	1957	1958	1959 p	June	July	August	September	October	November p	December p
Europe:											
Austria.....	768	-6	-1,018	70	-3	-37	36	85	2	28	-14
Belgium.....	25,355	9,886	-4,795	5,897	1,997	1,075	574	1,276	-582	-633	-1,102
Czechoslovakia.....	118	1	-	-	-	-	-	-	-	-	-
Denmark.....	-1,196	-702	678	57,037	53	-603	3,880	5,585	8,368	1,469	193
Finland.....	-59	-37	-4,476	200	-	2	-2	-	250	-	-1
France.....	-120,635	9,543	5,235	62,303	1,138	3,605	10,637	2,130	1,434	13,090	6,500
Germany, Federal Republic of.....	6,596	3,012	1,337	22,749	3,867	905	2,131	1,541	3,144	557	1,821
Greece.....	-514	61	-5,715	276	-3	-94	18	33	8	124	37
Italy.....	422	672	1,871	6,937	385	-1,218	-556	107	954	3,754	508
Netherlands.....	-42,427	39,416	-7,645	38,327	1,107	1,986	5,730	4,948	5,892	8,321	6,081
Norway.....	37,977	19,046	18,303	24,196	-62	408	3,423	645	2,099	3,356	-213
Poland.....	6	37	-26	-9	-	-	-1	-	-	-	-
Portugal.....	1,603	4,494	2,109	2,415	773	-520	24	1,489	21	20	236
Rumania.....	-	-14	-	-17	-	-	-	-	-17	-	-
Spain.....	1,001	-651	-2,249	-517	-128	18	112	73	8	-791	21
Sweden.....	-47	6,111	4,339	92,384	134	90	10,414	26,643	32,916	165	565
Switzerland.....	233,939	98,302	-32,303	265,643	22,779	23,623	19,086	36,763	25,282	21,937	19,696
Turkey.....	-7	79	36	391	167	25	30	-2	11	5	22
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	7,659	79,027	-12,228	143,358	7,059	9,759	55,096	-95	22,456	44,822	15,947
Yugoslavia.....	120	-165	-26	-2	-	-	-1	-	-	-	-
Other Europe.....	10,340	23,161	-3,624	23,644	1,054	928	-411	-940	5,411	5,725	-9,279
Total Europe.....	161,019	291,273	-40,197	745,282	40,317	39,952	110,220	80,281	107,657	101,949	41,018
Canada.....	-123,507	-8,357	-202,213	80,696	-1,542	1,672	102,998	-2,739	-17,148	4,557	1,387
Latin America:											
Argentina.....	3,066	1,255	281	3,385	934	-11	752	771	593	-510	86
Bolivia.....	492	-448	-333	169	105	90	30	28	106	14	-15
Brazil.....	1,832	869	-623	2,147	-712	644	270	832	523	63	316
Chile.....	2,260	963	-2,601	-497	-366	-50	4	120	-67	-396	118
Colombia.....	1,694	1,292	410	1,094	51	138	24	239	84	31	33
Cuba.....	9,087	-8,738	-68,517	-2,276	-259	-62	-269	-98	1,232	152	-283
Dominican Republic.....	778	-20	232	379	7	149	-	-	-102	27	7
Guatemala.....	-29	408	1,656	292	63	18	-61	-22	15	10	32
Mexico.....	4,723	2,028	2,561	1,321	35	-805	-38	624	216	307	684
Netherlands W. Indies and Surinam.....	3,903	3,810	25,546	19,538	3,684	4,263	1,236	1,935	1,006	156	2,761
Panama, Republic of.....	-1,789	524	-726	2,912	-6,171	717	-12	-472	1,162	671	1,836
Peru.....	670	257	-879	1,449	223	-748	203	67	572	124	819
El Salvador.....	-57	124	-181	-256	59	-35	50	41	29	-383	11
Uruguay.....	3,724	4,185	-2,533	9,514	2,598	-181	612	1,008	-93	1,310	766
Venezuela.....	3,769	1,483	-1,210	8,841	186	816	1,218	1,629	1,682	-253	1,374
Other Latin America.....	-264	125	917	-1,227	-464	525	460	-55	167	704	-2,703
Total Latin America.....	33,859	8,117	-46,000	46,785	-27	5,468	4,479	6,647	7,125	2,027	5,842
Asia:											
China Mainland.....	153	219	-403	-2	38	-70	46	45	46	-47	-2
Hong Kong.....	5,524	-2,335	4,231	18,454	2,829	2,753	-944	723	549	937	4,466
India.....	49	-453	-1,389	1,044	-2,539	2,855	5,588	-8,348	1,348	-512	-867
Indonesia.....	-14,777	85	58	1,156	12	34	32	9	10	9	1
Iran.....	117	94	174	186	45	17	10	47	16	13	-18
Israel.....	706	-181	91	1,281	29	27	48	511	-10	387	-190
Japan.....	1,096	-1,694	-572	981	68	163	41	93	97	-59	89
Korea, Republic of.....	15	2	-2	22	-	-	1	4	-2	8	11
Philippines.....	207	-756	-1,993	505	34	-11	1,683	-97	-1,427	8	3
Taiwan.....	-438	-493	-1,091	-1,357	-4	7	3	10	-1,407	7	6
Thailand.....	154	545	58	-369	20	19	-3	24	-15	-22	7
Other Asia.....	6,048	9,577	3,542	21,035	371	3,485	4,479	661	709	606	4,534
Total Asia.....	-1,146	4,610	2,704	42,936	903	9,279	10,984	-6,318	-86	1,335	8,040
Other countries:											
Australia.....	191	-174	150	-323	-20	-	-1	-1	-8	-96	-105
Belgian Congo.....	2	60	-48	45	44	47	-7	5	1	-12	-9
Egypt 1/.....	-213	77	105	44	-7	24	-	-11	1	7	11
Union of South Africa.....	287	441	129	187	59	37	-13	66	25	-11	2
All other.....	4,114	3,149	-786	1,883	107	-81	38	393	-88	-526	-737
Total other countries.....	4,381	3,553	-450	1,836	183	27	17	452	-69	-638	-838
International.....	81,745	-157,420	283,453	187,023	1,615	6,415	50,009	31,689	27,716	17,553	18,595
Grand total.....	156,351	141,776	-2,703	1,104,558	41,449	62,813	278,707	110,012	125,195	126,783	74,044

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959						
	1956	1957	1958	1959p	June	July	August	September	October	November p	December p
Europe:											
Austria.....	-584	2,402	-18,018	-137	-2	-	8	9	63	-294	7
Belgium.....	5,955	602	21,299	7,500	439	2,378	271	2,155	1,284	901	11,445
Czechoslovakia.....	-13	-	-3	-	-	-	-	-	-	-	-
Denmark.....	3,416	3,387	3,256	-13,630	-25	-7	31	678	121	-7	152
Finland.....	2,202	288	5,102	5,021	-	1	-	817	-66	-	4,302
France.....	16,725	17,602	18,912	-93,465	-3,107	-3,810	-1,616	1,285	628	-4,769	-43,793
Germany, Federal Republic of.....	19,000	203,837	99,082	47,539	-731	158	-235	28,720	-684	-788	-1,898
Greece.....	2,458	885	-912	-552	-	12	-9	-550	1	-2	-
Italy.....	1,065	4,585	7,345	-35,375	472	-7,549	240	29	315	37	1,028
Netherlands.....	-992	-8,641	-234,089	-32,383	-3,556	-623	1,581	3,203	603	-6,485	-3,988
Norway.....	-1,631	9,065	-16,325	1,449	16	125	80	186	120	-2,544	2,078
Poland.....	3	-4	-7	-	-	-	-	-	-	-	-
Portugal.....	447	358	3,513	407	27	67	64	64	90	-217	-152
Rumania.....	-	-5	-	-	-	-	-	-	-	-	-
Spain.....	390	66	-57	-739	-53	15	-3	-10	26	-31	-816
Sweden.....	495	519	691	-10,643	-123	71	58	-11,719	-173	110	461
Switzerland.....	19,594	27,904	92,200	51,384	-2,388	3,135	-217	5,897	1,515	-210	11,232
Turkey.....	-	17	-16	336	10	-15	11	31	-	3	10
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-59,218	3,909	-27,801	17,726	9,302	2,331	-1,043	8,655	15,497	1,203	4,211
Yugoslavia.....	-250	35	24	500	-	-	-	500	-	-	-
Other Europe.....	-648	-35,745	-26,268	5,348	4,980	208	-2,921	1,763	4,484	-184	-492
Total Europe.....	8,414	231,066	-72,072	-49,714	5,261	-3,503	-3,700	41,713	23,824	-13,277	-16,213
Canada.....	-447,162	-552,227	-543,274	-439,464	-211	-100,006	-997	-41,764	-21,269	-29,305	-36,306
Latin America:											
Argentina.....	-144	-370	-442	-92	-93	111	70	158	-29	-22	-115
Bolivia.....	21	292	69	24	-14	-2	6	-	-	-1	2
Brazil.....	6,262	8,697	4,979	7,804	243	428	234	225	2,957	1,343	543
Chile.....	-62	913	812	2,291	-48	-39	14	792	210	101	122
Colombia.....	1,961	3,339	2,421	2,437	171	170	415	59	154	11	189
Cuba.....	2,868	806	-152	-588	400	61	8	331	-55	-41	138
Dominican Republic.....	42	-350	-80	12	7	1	77	1	20	-58	21
Guatemala.....	-68	-14	-60	21	-11	4	26	-	1	-	25
Mexico.....	8,067	13,488	17,060	507	397	-321	313	-1,096	417	112	520
Netherlands W. Indies and Surinam.....	3,356	176	1,547	1,790	362	-1,004	356	262	723	1,528	197
Panama, Republic of.....	2,875	106	-13,669	-3,599	-158	-147	-944	-98	-186	216	741
Peru.....	-974	-2,310	-443	-134	2	630	-53	-12	-362	-101	-275
El Salvador.....	9	-72	-703	2,443	123	7	-	-499	12	44	46
Uruguay.....	580	-1,642	3,532	1,913	-425	480	141	-40	-97	-80	676
Venezuela.....	-2,055	-8,045	253	1,321	533	173	-561	432	103	260	577
Other Latin America.....	-5,554	95	-10,266	-4,905	1,171	342	120	616	-502	939	1,992
Total Latin America.....	17,184	15,109	4,858	11,245	2,660	894	222	1,131	3,366	4,251	5,399
Asia:											
China Mainland.....	70	-103	8	59	-	43	-	-24	-21	55	3
Hong Kong.....	3,205	14,490	28,318	15,283	962	3,378	309	1,252	549	3,073	899
India.....	-331	-	-50	151	-21	-	-	14	6	137	-
Indonesia.....	143	72	42	24	6	-3	-	12	8	-	-
Iran.....	19	-5	1,015	-30	-	-12	4	-	-	-3	-4
Israel.....	-53,088	-50,564	-46,677	-50,536	-4,293	-4,184	-1,533	-885	-3,086	-6,575	-9,239
Japan.....	-54	677	598	-32,736	324	33	2	64	4	63	-1,681
Korea, Republic of.....	-	10	-	-	-	-	-	-	-	-	-
Philippines.....	245	659	-693	1,782	3	18	2	249	1,327	70	90
Taiwan.....	450	-25	-52	-370	-	-395	-	24	-	-	-
Thailand.....	1,308	-525	-185	-955	6	-	-	-250	3	-	-
Other Asia.....	8,071	-9,874	-27,167	-29,326	-3,926	-2,516	-955	2,794	1,803	-2,774	-1,448
Total Asia.....	-39,962	-45,188	-44,843	-96,654	-6,939	-3,638	-2,171	3,250	593	-5,954	-11,380
Other countries:											
Australia.....	-23,709	6,051	-44,434	-18,166	363	221	303	-22,330	311	80	540
Belgian Congo.....	8	283	-16,099	-6	-	-	-8	1	-	1	-
Egypt 1/.....	-1	-308	-	-356	-	9	-	-370	-	2	1
Union of South Africa.....	469	5,633	-66,917	9,067	1,258	509	515	541	-89	208	3,183
All other.....	6,805	1,221	-22,175	-5,554	-22	-1,787	53	724	-32	38	-1,768
Total other countries.....	-16,428	12,880	-149,625	-15,015	1,599	-1,048	863	-21,434	190	329	1,956
International.....	-33,130	-383,783	-557,576	-156,583	-8,416	-45	-175	-34,243	-6,908	-5,647	-303
Grand total.....	-511,084	-722,143	-1,362,532	-746,185	-6,046	-107,346	-5,958	-51,347	-204	-49,603	-56,847

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of December 31, 1959

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria.....	331,356	329,181	187,906	129,381	11,894	2,169	1,397	500	272	6
Belgium.....	138,115	91,444	46,115	11,865	33,464	46,525	39,468	616	6,441	146
Czechoslovakia.....	679	341	320	-	21	338	338	-	-	-
Denmark.....	136,534	126,174	18,214	99,240	8,720	10,333	8,393	1,202	738	27
Finland.....	77,146	75,891	7,291	63,938	4,662	1,255	1,255	-	-	-
France.....	651,722	599,050	237,123	324,181	37,746	52,434	47,044	2,783	2,607	238
Germany, Federal Republic of.....	1,993,189	1,962,007	244,499	1,509,718	207,790	27,562	24,074	1,925	1,563	3,620
Greece.....	186,331	174,356	19,720	154,500	136	11,819	11,816	-	3	156
Italy.....	1,369,295	1,337,923	146,947	1,049,035	141,941	31,209	24,104	6,329	776	163
Netherlands.....	485,178	445,481	138,352	238,899	68,230	30,451	14,669	12,458	3,324	9,246
Norway.....	95,459	56,722	48,243	7,539	940	38,666	36,805	1,401	460	71
Poland.....	4,009	3,645	3,594	-	51	364	364	-	-	-
Portugal.....	137,511	91,068	85,322	-	5,746	46,433	44,942	50	1,441	10
Rumania.....	870	443	443	-	-	427	427	-	-	-
Spain.....	86,119	68,479	67,962	-	517	17,410	17,109	34	267	230
Sweden.....	212,529	204,935	60,728	102,635	41,572	7,511	7,132	275	104	83
Switzerland.....	965,738	791,818	335,440	170,677	285,701	169,056	90,967	22,224	55,865	4,864
Turkey.....	30,718	28,369	28,356	-	13	2,349	2,306	23	20	-
U.S.S.R.....	2,563	2,237	2,174	-	63	326	326	-	-	-
United Kingdom.....	954,987	615,179	331,161	253,945	30,073	298,308	128,830	111,595	57,883	41,500
Yugoslavia.....	6,238	5,702	5,576	-	126	536	536	-	-	-
Other Europe.....	574,412	556,381	56,834	370,812	128,735	17,969	9,226	4,332	4,411	62
Total Europe.....	8,440,698	7,566,826	2,072,320	4,486,365	1,008,141	813,450	511,528	165,747	136,175	60,422
Canada.....	2,195,378	1,844,158	1,302,338	497,426	44,394	340,828	207,378	95,291	38,159	10,392
Latin America:										
Argentina.....	336,813	264,188	263,634	10	544	72,468	68,757	206	3,505	157
Bolivia.....	24,366	9,120	9,115	-	5	15,246	14,816	123	307	-
Brazil.....	151,494	44,424	41,262	75	3,087	107,042	97,279	2,187	7,576	28
Chile.....	184,528	135,300	134,986	-	314	49,212	48,203	260	749	16
Colombia.....	216,821	155,124	144,013	200	10,911	61,636	60,528	17	1,091	61
Cuba.....	163,842	65,131	54,653	9,255	1,223	98,605	89,715	1,116	7,774	106
Dominican Republic.....	36,898	4,810	4,639	80	91	32,088	31,757	1	330	-
Guatemala.....	37,058	19,641	6,411	7,600	5,630	17,417	17,278	-	139	-
Mexico.....	442,434	305,908	287,081	17,600	1,227	136,157	122,575	11,023	2,559	369
Netherlands W. Indies and Surinam.....	85,786	39,961	10,912	20,666	8,383	45,825	12,642	10,096	23,087	-
Panama, Republic of.....	129,249	24,734	24,462	20	252	104,502	69,161	5,857	29,484	13
Peru.....	82,211	35,640	35,313	-	327	46,570	43,806	1,031	1,733	1
El Salvador.....	28,025	12,394	8,854	1,500	2,040	15,631	15,340	-	291	-
Uruguay.....	61,533	26,986	24,930	5	2,051	34,539	26,836	731	6,972	8
Venezuela.....	276,923	113,199	112,785	10	404	163,696	159,764	1,652	2,280	28
Other Latin America.....	148,329	79,521	61,070	13,173	5,278	66,637	63,597	1,001	2,039	2,171
Total Latin America.....	2,406,310	1,336,081	1,224,120	70,194	41,767	1,067,271	942,054	35,301	89,916	2,958
Asia:										
China Mainland.....	35,765	29,586	29,389	-	197	6,179	6,174	-	5	-
Hong Kong.....	59,251	32,192	25,474	-	6,718	27,041	25,944	265	832	18
India.....	114,270	101,215	28,421	70,433	2,361	12,682	12,682	-	-	373
Indonesia.....	138,582	136,785	73,963	61,930	892	1,797	1,797	-	-	-
Iran.....	46,892	42,755	38,594	900	3,261	4,137	4,137	-	-	-
Israel.....	86,529	82,747	25,498	48,288	8,961	3,782	3,782	-	-	-
Japan.....	1,259,885	1,245,192	628,839	563,835	52,518	14,688	13,683	180	825	5
Korea, Republic of.....	147,602	144,860	106,802	37,500	558	2,742	2,742	-	-	-
Philippines.....	171,529	152,182	125,324	18,000	8,858	19,241	18,850	346	45	106
Taiwan.....	94,102	86,488	82,354	130	4,004	7,614	7,130	484	-	-
Thailand.....	135,820	132,940	28,516	99,300	5,124	2,880	2,825	55	-	-
Other Asia.....	458,319	425,004	235,501	162,391	27,112	33,177	32,095	58	1,024	138
Total Asia.....	2,748,546	2,611,946	1,428,675	1,062,707	120,564	135,960	131,841	1,388	2,731	640
Other countries:										
Australia.....	113,541	109,439	29,551	71,600	8,288	3,665	2,711	132	822	437
Belgian Congo.....	31,311	30,384	12,786	2,070	15,528	927	926	-	1	-
Egypt 1/.....	20,348	18,744	17,019	1,500	225	1,567	1,467	-	100	37
Union of South Africa.....	48,717	45,464	23,838	18,605	3,021	2,601	2,500	100	1	652
All other.....	162,087	121,731	92,384	15,203	13,144	38,663	34,589	707	3,367	1,693
Total other countries.....	376,004	325,762	176,578	108,978	40,206	47,423	42,193	939	4,291	2,819
International.....	3,158,086	3,158,044	137,785	3,014,211	6,048	42	27	15	-	-
Grand total.....	19,325,022	16,842,817	6,341,816	9,239,881	1,261,120	2,404,974	1,835,021	298,681	271,272	77,231

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on liabilities to Syria are reported annually and appear in Section IV, Table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
 Table 2.- Short-Term Banking Claims on Foreigners as of December 31, 1959

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	4,265	4,179	546	459	1,827	1,347	86	86	-
Belgium.....	56,258	54,901	38,245	6,703	9,462	491	1,357	1,357	-
Czechoslovakia.....	1,247	1,247	1,220	-	27	-	-	-	-
Denmark.....	18,116	17,684	436	2,801	2,765	11,682	432	432	-
Finland.....	8,406	8,403	65	-	1,094	7,244	3	3	-
France.....	57,130	55,717	2,210	2,972	12,589	37,946	1,413	1,208	205
Germany, Federal Republic of.....	54,030	45,913	13,642	1,888	24,089	6,294	8,117	7,963	154
Greece.....	4,827	4,740	1,153	61	3,518	8	87	-	87
Italy.....	29,665	28,629	4,862	4,053	12,664	7,050	1,036	1,004	32
Netherlands.....	38,290	25,608	1,251	3,507	17,112	3,738	12,682	12,525	157
Norway.....	7,078	6,412	929	307	3,659	1,517	666	587	79
Poland.....	3,725	3,725	11	557	2,107	1,050	-	-	-
Portugal.....	2,086	2,020	219	155	1,596	50	66	65	1
Rumania.....	-	-	-	-	-	-	-	-	-
Spain.....	7,673	7,370	1,928	1,065	691	3,686	303	254	49
Sweden.....	18,555	17,119	242	7,203	7,722	1,952	1,436	1,390	46
Switzerland.....	37,383	32,898	15,273	9,427	5,717	2,481	4,485	4,429	56
Turkey.....	47,284	47,279	44,102	-	3,177	-	5	5	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	140,409	28,599	9,622	1,810	16,396	771	111,810	89,694	22,116
Yugoslavia.....	2,900	2,900	1,326	-	1,148	426	-	-	-
Other Europe.....	12,733	12,252	7,257	2,289	2,678	28	481	441	40
Total Europe.....	552,060	407,595	144,539	45,257	130,038	87,761	144,465	121,443	23,022
Canada.....	273,078	216,319	5,195	191,266	7,600	12,258	56,759	51,907	4,852
Latin America:									
Argentina.....	63,007	37,973	5,080	4,173	17,588	11,132	25,034	25,033	1
Bolivia.....	3,253	3,253	1	154	3,098	-	-	-	-
Brazil.....	118,114	117,751	50,726	24,051	16,975	25,999	363	143	220
Chile.....	59,333	59,325	19,594	14,367	11,876	13,488	8	2	6
Colombia.....	68,741	68,682	7,697	10,344	25,880	24,761	59	41	18
Cuba.....	102,626	102,475	45,137	6,466	28,404	22,468	151	105	46
Dominican Republic.....	28,933	28,930	5,864	6,345	4,780	11,941	3	-	3
Guatemala.....	10,224	10,223	84	2,085	5,670	2,384	1	-	1
Mexico.....	291,851	289,115	121,217	62,455	30,653	74,790	2,736	2,373	363
Netherlands W. Indies and Surinam.....	4,024	4,017	1,156	936	1,907	18	7	-	7
Panama, Republic of.....	17,860	17,854	159	10,549	4,109	3,037	6	1	5
Peru.....	35,958	35,939	2,305	3,761	17,251	12,622	19	19	-
El Salvador.....	14,835	14,835	7,066	903	3,570	3,296	-	-	-
Uruguay.....	47,089	47,086	24,227	3,290	1,619	17,950	3	3	-
Venezuela.....	246,673	243,982	102,170	51,159	51,014	39,639	2,691	464	2,227
Other Latin America.....	58,693	58,647	4,871	14,929	27,906	10,941	46	46	-
Total Latin America.....	1,171,214	1,140,087	397,354	215,967	252,300	274,466	31,127	28,230	2,897
Asia:									
China Mainland.....	2,480	2,475	2,475	-	-	-	5	5	-
Hong Kong.....	10,391	10,350	6,626	1,643	2,064	17	41	27	14
India.....	5,753	5,349	907	56	2,862	1,524	404	401	3
Indonesia.....	261	257	-	-	257	-	4	-	4
Iran.....	29,369	29,357	908	55	28,198	196	12	-	12
Israel.....	14,304	14,304	721	627	2,127	10,829	-	-	-
Japan.....	323,712	323,703	107,064	1,264	35,172	180,203	9	9	-
Korea, Republic of.....	1,186	1,186	178	14	994	-	-	-	-
Philippines.....	23,898	23,892	21,052	14	2,292	534	6	1	5
Taiwan.....	9,020	9,020	6,525	8	191	2,296	-	-	-
Thailand.....	14,732	14,732	10,263	282	1,954	2,233	-	-	-
Other Asia.....	150,677	150,557	131,472	3,010	15,229	846	120	46	74
Total Asia.....	585,783	585,182	288,191	6,973	91,340	198,678	601	489	112
Other countries:									
Australia.....	17,579	15,934	686	10	7,638	7,600	1,645	686	959
Belgian Congo.....	3,075	3,011	51	-	2,928	32	64	14	50
Egypt 1/.....	1,967	1,931	1,025	479	309	118	36	36	-
Union of South Africa.....	13,867	13,581	97	2,050	11,006	428	286	282	4
All other.....	19,270	18,533	2,363	2,496	12,826	848	737	152	585
Total other countries.....	55,758	52,990	4,222	5,035	34,707	9,026	2,768	1,170	1,598
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,637,893	2,402,173	839,501	464,498	515,985	582,189	235,720	203,239	32,481

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During December 1959

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	70	-	-	59	5	6	77	-	-	73	4	-
Belgium.....	17,274	84	77	4,150	12,372	591	6,931	11	645	4,757	1,214	304
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	588	1	-	424	99	70	243	90	13	129	11	-
Finland.....	4,302	-	-	-	4,302	-	1	-	-	1	-	-
France.....	23,256	510	1,390	13,816	5,652	1,888	60,549	8	850	8,358	48,563	2,770
Germany, Federal Republic of	4,929	198	57	2,886	812	976	5,006	28	21	1,271	344	3,342
Greece.....	97	-	27	70	-	-	60	1	6	53	-	-
Italy.....	3,314	-	212	1,777	1,171	154	1,778	9	106	1,366	192	105
Netherlands.....	26,957	1,688	2,927	9,990	6,038	6,314	24,864	249	1,447	6,828	920	15,420
Norway.....	3,592	76	184	811	2,324	197	1,727	60	19	1,205	240	203
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	501	-	48	411	38	4	417	-	2	221	194	-
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	372	-	8	355	5	4	1,167	3	24	315	32	793
Sweden.....	1,586	89	636	104	757	-	560	-	9	255	262	34
Switzerland.....	104,313	1,237	6,421	75,787	18,058	2,810	73,385	1,253	4,946	57,550	4,916	4,720
Turkey.....	32	-	6	16	10	-	-	-	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	76,212	16,775	2,052	41,725	5,344	10,316	56,054	14,229	3,820	26,556	3,984	7,465
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	18,673	16,219	160	2,083	175	36	28,444	26,409	24	1,308	590	113
Total Europe.....	286,068	36,877	14,205	154,464	57,156	23,366	261,263	42,350	11,932	110,246	61,466	35,269
Canada.....	94,231	14,748	7,749	29,504	15,791	26,439	129,150	7,052	17,288	26,274	56,387	22,179
Latin America:												
Argentina.....	926	8	30	739	112	37	955	1	15	675	206	58
Bolivia.....	89	-	-	80	1	8	102	4	20	71	4	3
Brazil.....	2,497	101	11	1,702	639	44	1,638	-	155	1,343	90	50
Chile.....	1,032	-	22	791	216	3	792	1	7	687	35	62
Colombia.....	577	5	-	363	182	27	355	1	8	326	4	16
Cuba.....	1,552	35	52	1,227	87	151	1,697	175	124	1,298	79	21
Dominican Republic.....	72	-	-	51	10	11	44	-	-	44	-	-
Guatemala.....	113	34	-	49	30	-	56	-	4	47	-	5
Mexico.....	4,680	52	185	3,748	444	251	3,476	21	516	2,764	36	139
Netherlands West Indies and Surinam.....	5,663	1,039	377	3,618	477	152	2,705	170	146	1,957	267	165
Panama, Republic of.....	8,890	125	732	6,056	789	1,188	6,313	108	810	4,159	505	731
Peru.....	1,362	156	54	1,062	7	83	818	101	39	313	37	328
El Salvador.....	57	-	-	11	46	-	-	-	-	-	-	-
Uruguay.....	6,103	285	67	4,589	1,002	160	4,661	125	513	3,537	255	231
Venezuela.....	4,526	456	140	2,960	818	152	2,575	30	63	2,089	247	146
Other Latin America.....	6,931	247	761	2,101	3,526	296	7,642	464	1,036	4,312	950	880
Total Latin America.....	45,070	2,543	2,431	29,147	8,386	2,563	33,829	1,201	3,456	23,622	2,715	2,835
Asia:												
China Mainland.....	54	-	-	41	10	3	53	-	-	43	10	-
Hong Kong.....	10,726	-	76	8,860	1,618	172	5,361	-	134	4,336	289	602
India.....	3,414	3,410	-	4	-	-	4,281	4,260	-	21	-	-
Indonesia.....	40	-	-	40	-	-	39	-	-	39	-	-
Iran.....	66	-	-	66	-	-	88	-	-	84	4	-
Israel.....	430	163	185	70	9	3	9,859	-	-	608	9,251	-
Japan.....	273	48	8	52	148	17	1,865	4	-	15	3	1,843
Korea, Republic of.....	12	-	-	12	-	-	1	-	-	1	-	-
Philippines.....	180	-	-	90	60	30	87	-	-	87	-	-
Taiwan.....	156	-	-	156	-	-	150	-	-	150	-	-
Thailand.....	87	-	-	85	-	2	80	-	-	78	-	2
Other Asia.....	5,138	3,891	30	1,200	-	17	2,052	69	18	500	1,442	23
Total Asia.....	20,576	7,512	299	10,676	1,845	244	23,916	4,333	152	5,962	10,999	2,470
Other countries:												
Australia.....	586	-	-	32	507	47	151	-	-	137	14	-
Belgian Congo.....	35	-	-	35	-	-	44	-	-	44	-	-
Egypt 1/.....	20	-	-	19	-	1	8	-	4	4	-	-
Union of South Africa.....	3,630	-	1	58	3,324	247	445	25	-	32	41	347
All other.....	707	26	3	497	160	21	3,212	-	514	749	1,941	8
Total other countries.....	4,978	26	4	641	3,991	316	3,860	25	518	966	1,996	355
International.....	25,331	13,419	4,759	417	6,692	44	7,039	-	-	-	7,039	-
Grand total.....	476,254	75,125	29,447	224,849	93,861	52,972	459,057	54,961	33,346	167,070	140,572	63,108

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

CUMULATIVE TABLE OF CONTENTS

March 1959 through February 1960

	Issue and page number											
	1959											1960
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Reporting bases.....	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations.....	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2
Expenditures by agencies.....	4	4	4	4	4	4	4	4	4	4	4	4
Summary of appropriations and authorizations, expenditures, and balances, by agencies.....	5	5	5	5	5	5	5	5	5	5	5	5
Expenditures and balances by functions.....	6	6	6	6	6	6	6	6	6	6	6	6
Trust account and other transactions:												
Summary of trust account and other transactions.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust account receipts.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust and deposit fund account expenditures.....	9	9	9	9	9	9	9	9	9	9	9	9
Net investment by Government agencies in public debt securities.....	10	10	10	10	10	10	10	10	10	10	10	10
Net redemption or sale of obligations of Government agencies in the market.....	11	11	11	11	11	11	11	11	11	11	11	11
Federal Old-Age and Survivors Insurance Trust Fund.....	...	...	12	...	...	12	...	...	12	...	...	12
Federal Disability Insurance Trust Fund.....	...	...	...	...	...	13	...	...	13	...	...	13
Railroad Retirement Account.....	...	...	14	...	...	13	...	...	13	...	...	13
Unemployment Trust Fund.....	...	...	13	...	...	14	...	...	14	...	...	14
National Service Life Insurance Fund.....	...	...	14	...	...	15	...	...	15	...	...	15
Investments of specified trust accounts in public debt securities, by issues (latest date December 31, 1959).....	...	...	15	...	...	16	...	...	16	...	...	16
Cash income and outgo:												
Summary of Federal Government cash transactions with the public.....	13	13	17	13	13	18	13	13	18	13	13	18
Summary of cash transactions through Treasurer's account.....	13	13	17	13	13	18	13	13	18	13	13	18
Derivation of Federal receipts from the public, and reconciliation... to cash deposits in Treasurer's account.....	14	14	18	14	14	19	14	14	19	14	14	19
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account.....	14	14	18	14	14	19	14	14	19	14	14	19
Intragovernmental transactions.....	15	15	19	15	15	20	15	15	20	15	15	20
Accrued interest and other noncash expenditures.....	15	15	19	15	15	20	15	15	20	15	15	20
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account.....	16	16	20	16	16	21	16	16	21	16	16	21
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States.....	18	18	22	18	18	23	18	18	23	18	18	23
Analysis of changes in tax and loan account balances.....	19	19	23	19	19	24	19	19	24	19	19	24
Debt outstanding:												
Summary of Federal securities.....	20	20	24	20	20	25	20	20	25	20	20	25
Computed interest charge and rate on Federal securities.....	20	20	24	20	20	25	20	20	25	20	20	25
Interest-bearing public debt.....	21	21	25	21	21	26	21	21	26	21	21	26
Average length and maturity distribution of marketable interest-bearing public debt.....	21	21	25	21	21	26	21	21	26	21	21	26
Special issues to U. S. Government investment accounts.....	22	22	26	22	22	27	22	22	27	22	22	27
Treasury holdings of securities issued by Government agencies.....	23	23	27	23	23	28	23	23	28	23	23	28
Statutory debt limitation.....	24	24	28	24	24	29	24	24	29	24	24	29
Public Debt Operations:												
Maturity schedule of interest-bearing public marketable securities...	25	25	29	...	...	...	...	...	...	...	...	...
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills.....	...	...	...	25	25	30	25	25	30	25	25	30
Offerings of Treasury bills.....	27	27	31	27	27	32	27	27	32	27	27	32
New money financing through Treasury bills.....	29	29	33	...	...	...	...	...	...	...	...	...
New money financing through regular weekly Treasury bills.....	...	...	...	29	29	34	29	29	34	29	29	34
Offerings of marketable issues of Treasury bonds, notes, and certificates of indebtedness.....	31	31	35	...	...	...	...	...	...	...	...	...
Offerings of public marketable securities other than regular weekly Treasury bills.....	...	...	...	31	31	36	31	31	36	31	31	36
Allotments by investor classes on subscriptions for marketable issues of Treasury bonds, notes, and certificates of indebtedness...	34	34	38	...	...	...	...	...	...	...	...	...
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills.....	...	...	...	34	35	40	35	35	40	35	35	40
Disposition of matured marketable issues of Treasury bonds, notes, and certificates of indebtedness.....	36	36	40	...	...	...	...	...	...	...	...	...
Disposition of matured public marketable securities other than regular weekly Treasury bills.....	...	...	...	36	37	42	37	37	43	38	38	43

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

March 1959 through February 1960 - (Continued)

	Issue and page number											
	1959										1960	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
United States savings bonds:												
Cumulative sales and redemptions by series.....	39	39	43	40	41	46	41	41	47	42	42	47
Sales and redemptions by periods, all series combined.....	39	39	43	40	41	46	41	41	47	42	42	47
Sales and redemptions by periods, Series E through K.....	40	40	44	41	42	47	42	42	48	43	43	48
Redemptions of matured and unmatured bonds.....	42	42	46	43	44	49	44	44	50	45	45	50
Sales and redemptions by denominations, Series E and H combined.....	...	...	47	...	...	50	...	...	51	...	...	51
Sales by States, Series E and H combined.....	...	...	...	...	...	51	...	...	...	...	...	52
Ownership of Federal securities:												
Distribution by classes of investors and types of issues.....	43	43	48	44	45	52	45	45	52	46	46	53
Net market purchases or sales for investment accounts handled by the Treasury.....	43	43	48	44	45	52	45	45	52	46	46	53
Estimated ownership.....	44	44	49	45	46	53	46	46	53	47	47	54
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others.....	45	45	50	46	47	54	47	47	54	48	48	55
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1959).....	49	...	...	...	...	...	51	...	...	...	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues.....	53	49	54	50	51	58	55	51	58	52	52	59
Chart - Yields of Treasury securities.....	55	51	56	52	53	60	57	53	60	54	54	61
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods.....	56	52	57	53	54	61	58	54	61	55	55	62
Chart - Average yields of Treasury and corporate bonds.....	57	53	58	54	55	62	59	55	62	56	56	63
Internal revenue collections:												
Summary by principal sources.....	58	54	59	55	56	63	60	56	63	57	57	64
Chart - Internal revenue collections by principal sources.....	59	55	60	56	57	64	61	57	64	58	58	65
Detail of excise tax collections.....	60	...	...	57	...	...	62	...	...	59	...	...
Monetary statistics:												
Money in circulation.....	62	56	61	59	58	65	64	58	65	61	59	66
Monetary stocks of gold and silver.....	63	57	62	60	59	66	65	59	66	62	60	67
Gold assets and liabilities of the Treasury.....	63	57	62	60	59	66	65	59	66	62	60	67
Componente of silver monetary stock.....	64	58	63	61	60	67	66	60	67	63	61	68
Seigniorage.....	65	59	64	62	61	68	67	61	68	64	62	69
Increment from reduction in weight of gold dollar (latest date December 31, 1959).....	...	...	64	...	...	68	...	...	68	...	...	69
Exchange Stabilization Fund (latest date September 30, 1959):												
Balance sheet.....	...	...	65	...	...	69	...	...	69	...	...	70
Income and expense.....	...	...	66	...	...	70	...	...	70	...	...	71
National bank reports:												
Earnings, expenses, and dividends for calendar years 1954-58.....	...	...	...	63	...	...	...	...	...	...	...	...
Capital movements between the United States and foreign countries:												
Summary by periods since 1935.....	66	60	67	64	62	71	68	62	71	65	63	72
Summary by countries and periods.....	69	63	70	67	65	74	71	65	74	68	66	75
Short-term banking liabilities to foreigners, latest month.....	73	67	74	71	69	78	75	69	78	72	70	79
Short-term banking claims on foreigners, latest month.....	74	68	75	72	70	79	76	70	79	73	71	80
Purchases and sales of long-term securities by foreigners, latest month.....	75	69	76	73	71	80	77	71	80	74	72	81
Short-term liabilities and claims reported by nonfinancial concerns.....	...	70	...	...	72	...	...	72	...	...	73	...
Long-term liabilities and claims reported by banks and bankers.....	76	...	...	74	...	...	78	...	...	75	...	...
Estimated gold and short-term dollar resources of foreign countries and international institutions.....	77	...	...	75	...	...	79	...	...	76	...	...
Foreign credit and debit balances in brokerage accounts.....	78	71	...	...	...	...	80	...	...	...	...	...
Short-term liabilities, countries and areas not regularly reported.....	79	...	...	...	...	...	...	...	...	...	...	...
Purchases and sales of long-term securities by foreigners during calendar year 1958.....	...	...	77	...	...	...	...	...	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date June 30, 1959).....	81	73	...	77	...	...	...	...	...	78	...	...
Income and expense (latest date June 30, 1959).....	...	...	79	...	...	...	...	...	...	...	75	...
Source and application of funds (latest date June 30, 1959).....	...	...	98	...	...	...	...	...	...	...	95	...



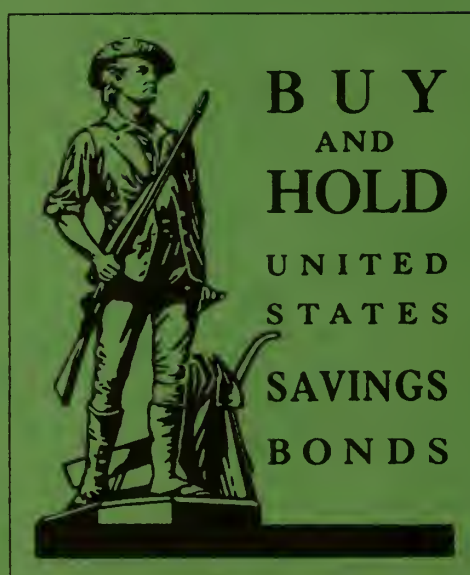
UNITED STATES
GOVERNMENT PRINTING OFFICE

DIVISION OF PUBLIC DOCUMENTS

WASHINGTON 25, D. C.

OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300
(GPO)



336.73

Un 37bu

Comm.

TREASURY BULLETIN



MARCH - 1960

THE LIBRARY OF THE

APR 6 1960

UNIVERSITY OF ILLINOIS

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year \$6.00 domestic, \$7.50 foreign.
Single copy price varies

Table of Contents

	Page
Treasury financing operations.....	A-1
Summary of Federal fiscal operations.....	1
Budget receipts and expenditures.....	2
Trust account and other transactions.....	8
Cash income and outgo.....	12
Account of the Treasurer of the United States..	18
Debt outstanding.....	20
Statutory debt limitation.....	24
Public debt operations.....	25
United States savings bonds.....	42
Ownership of Federal securities.....	46
Treasury survey of ownership of Federal securities.....	48
Market quotations on Treasury securities.....	56
Average yields of long-term bonds.....	59
Internal revenue collections.....	61
Monetary statistics.....	65
Capital movements.....	69
Corporations and certain other business-type activities - statements of financial condition.....	83
Cumulative table of contents.....	114

Note: Where calculations have been made from unrounded figures,
the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a check-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

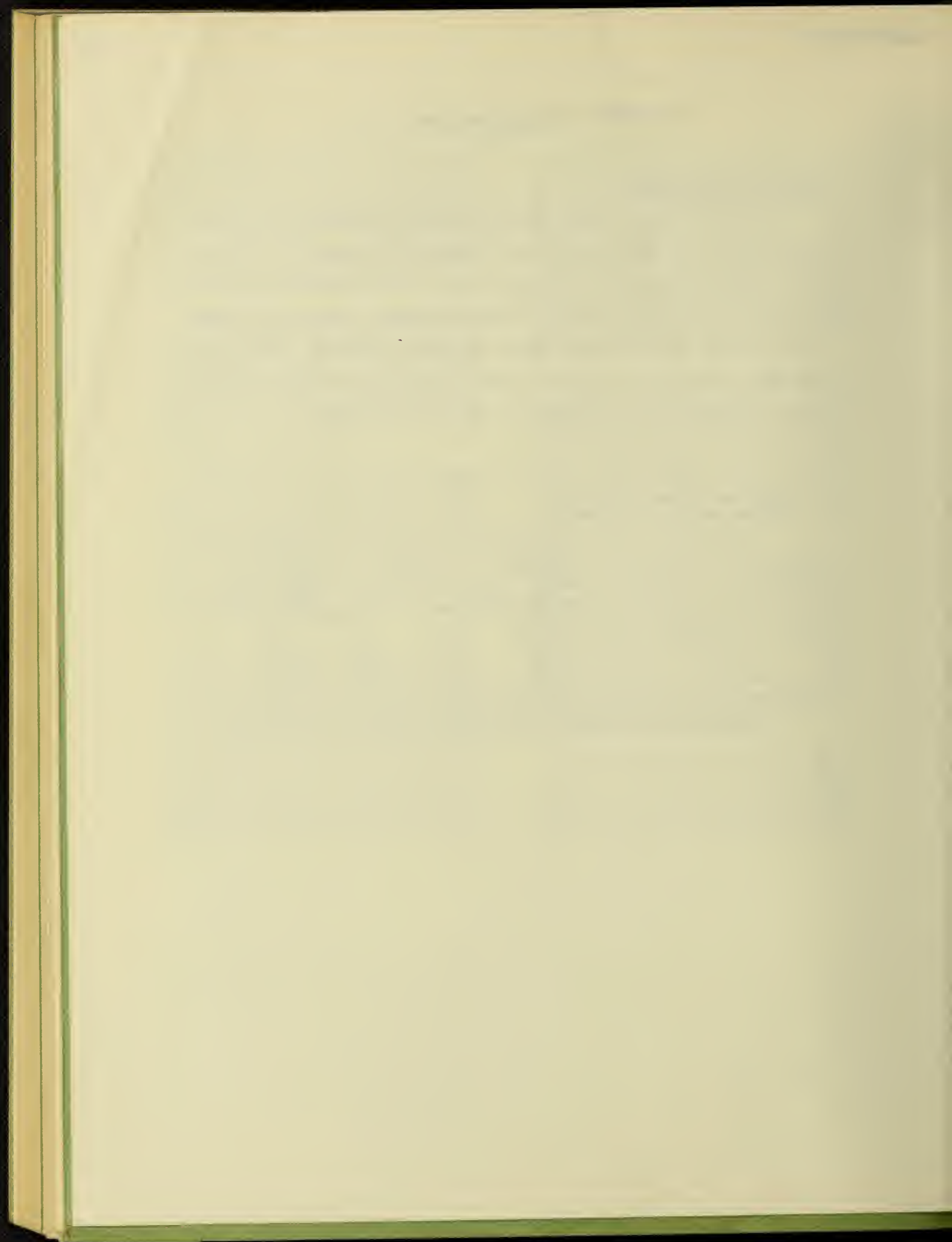
Treasury Financing Operations

Weekly Bills Refunded

Issues of regular weekly Treasury bills during February totaled \$6.2 billion, the equivalent of the 13-week and 26-week bills maturing. The four issues of 13-week bills amounted to \$4.6 billion and the four 26-week issues to \$1.6 billion. Each new 13-week issue was for \$1.2 billion except that dated February 4 which was for \$1.0 billion. The four new 26-week issues were for \$0.4 billion each. Average rates of discount on the new bills follow:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
Feb. 4	Nov. 5	4.039%	Feb. 4	4.501%
11	12	3.563	11	4.094
18	19	4.044	18	4.294
25	27	4.169	25	4.396

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.



SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	66,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	68,270	80,697	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960 (Est.)	78,600	78,383	217	-198	187	-206	-	5,350	284,500	116	284,616	284,216
1961 (Est.)	84,000	79,816	4,184	221	95	-4,500	-	5,350	280,000	107	280,107	279,757
Calendar years:												
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
Months:												
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May.....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August..	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov.....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb.....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
March....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
April....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May.....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June....	10,154	8,631	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July....	3,246	6,557	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
August..	5,679	6,305	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,486	6,357	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct.....	3,023	6,868	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov.....	5,897	6,598	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec....	7,582	6,844	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan....	4,909	6,199	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; and \$290 billion, on June 30, 1959. From July 1, 1959, to June 30, 1960, the limit is \$295 billion. Thereafter it will revert to \$285 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corporation 2/	Individual		Total income taxes	For old-age and disa- bility in- surance 3/ 4/	For rail- road re- tirement 5/	For un- employment insurance 6/	Total employ- ment taxes 7/				
Not withheld 2/ 3/		Withheld 3/										
1952.....	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953.....	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 2/	15	80,172
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798
1960 (Est.).....	23,000	12,600	32,100	67,700	10,092	630	335	11,057	1,500	11,811	6	92,073
1961 (Est.).....	24,300	13,200	35,200	72,700	11,665	660	342	12,667	1,650	12,557	6	99,580
1959-July.....	568	364	1,239	2,171	311	20	1	332	131	971	1	3,606
August.....	368	123	4,223	4,714	1,235	85	1	1,321	98	1,027	*	7,160
September.....	3,311	1,837	2,264	7,411	652	52	1	704	107	1,007	*	9,229
October.....	491	257	1,211	1,959	259	16	2	278	106	977	*	3,319
November.....	405	99	4,345	4,849	882	82	1	965	104	936	-1	6,852
December.....	3,180	362	2,371	5,913	476	51	1	527	115	1,031	-1	7,586
1960-January.....	564	2,144 10/	860 10/	3,568	298 10/	16	26	341	103	794	1	4,808
1960 to date.....	8,887	5,185	16,512	30,584	4,113	324	32	4,468	764	6,743	*	42,559

Fiscal year or month	Customs	Miscel- laneous receipts 7/	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disa- bility Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959.....	948	3,158	83,904	7,158	847	525	2,171	4,907	23	3	4,933	68,270
1960 (Est.).....	1,200	4,013	97,286	9,164	928	630	2,627	5,308	24	3	5,335	78,600
1961 (Est.).....	1,400	3,932	104,912	10,693	972	660	2,950	5,611	24	2	5,637	84,000
1959-July.....	94	237	3,936	279	32	20	192	165	1	*	167	3,246
August.....	87	172	7,418	1,112	123	85	237	179	1	*	181	5,679
September.....	99	224	9,552	588	63	52	201	160	2	*	161	8,486
October.....	90	217	3,626	235	24	16	198	128	2	*	129	3,023
November.....	94	205	7,152	793	89	82	219	71	1	*	72	5,897
December.....	99	666	8,350	429	47	51	233	6	2	*	7	7,582
1960-January.....	90	528	5,425	267 10/	31 10/	16	218	-17 17/	1	*	-16	4,909
1960 to date.....	653	2,248	45,460	3,704	409	323	1,499	691	10	1	702	38,823

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

- 1/ For further detail, see tables under "Internal Revenue Collections."
 2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.
 3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

- 4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).
 5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).
 6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1961 Budget document, Special Analysis G, includes them in employment taxes in 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 8/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.
- 9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 10/ Figures shown include (see footnote 11) decreases in income tax of \$98 million withheld and \$4 million not withheld and increases in transfers of \$90 million to Federal Old-Age and Survivors Insurance Trust Fund and \$11 million to Federal Disability Insurance Trust Fund.
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 2280-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2.
- 16/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 11).
- 17/ Net of reimbursement of \$89 million from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds.
- * Less than \$500,000.

Footnotes to Table 2 - (Continued)

- Footnotes 1 through 3 follow Table 2 on page 4.
- 4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of \$2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and \$8 million is shifted from "State Department" to "Funds appropriated to the President." Monthly figures in the bulletin are on the same classification basis as 1959 fiscal year figures.
- 5/ Totals include allowance for contingences of \$75 million for 1960 and \$200 million for 1961.
- 6/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million additional subscription to the International Monetary Fund in June 1959 pursuant to Public Law 86-48, approved June 17, 1959. Of the total, \$344 million were paid in gold (see "Monetary Statistics," Table 3) and the remaining \$1,031 million were paid in special notes of the United States (see "Debt Outstanding," Table 1).
- * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 ^{1/}	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 ^{2/}	97	39	10	4,115	7,707 ^{2/}	570	-23	5,006	562 ^{2/}
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959.....	80,697	118	47	56	4,109 ^{4/}	9,315	359	1,152	4,091	382
1960 (Est.).....	78,383 ^{5/}	135	49	67	1,748	9,492	430	361	5,706	544
1961 (Est.).....	79,816 ^{5/}	162	52	79	1,814	10,181	458	500	6,201	473
1959-July.....	6,557	10	4	4	246	690	17	195	531	43
August.....	6,305	7	4	4	225	758	30	122	376	51
September.....	6,357	14	4	5	283	732	42	*	435	30
October.....	6,868	10	4	7	279	516	38	134	716	187
November.....	6,598	11	4	4	289	760	25	148	562	189
December.....	6,844	13	4	5	276	728	45	-59	568	97
1960-January.....	6,199	9	4	4	281	738	22	17	500	40
1960 to date.....	45,730 ^{6/}	74	28	32	1,880	4,922	219	557	3,689	638

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 7/	State Depart- ment	Treasury Department			District of Columbia 9/
	Military functions	Civil functions							Interest		Other	
									On public debt 8/	On refunds of taxes		
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959.....	41,233 4/	807	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 10/	31
1960 (Est.).....	42,745	907	3,417	744	259	544	604	238	9,300	75	909	34
1961 (Est.).....	42,745	972	3,517	809	271	540	49	292	9,500	75	877	48
1959-July.....	3,402	57	270	75	21	41	64	59	728	6	69	27
August.....	3,386	81	273	55	19	43	59	15	724	10	61	-
September.....	3,433	83	293	74	20	43	46	22	718	6	74	-
October.....	3,577	92	294	72	27	97	19	17	732	8	42	-
November.....	3,319	69	259	56	20	22	31	21	743	4	59	-
December.....	3,853	75	258	51	20	25	-1	20	800	9	56	-
1960-January.....	3,142	57	314	46	20	48	43	22	826	4	61	-
1960 to date.....	24,113	513	1,961	431	146	319	261	176	5,272	48	423	27

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

^{1/} Reconstruction Finance Corporation is included under "Independent offices"

through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

^{2/} Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

^{3/} Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Accounts and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of January 31, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

(in millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1959 1/ 2/	Additions, fiscal year 1960 to date				Transfers, borrowings, investments 6/
		Increase				
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authori- zations 5/	Total	
Legislative Branch.....	141	129	-	-14	115	-
The Judiciary.....	3	48	-	-	48	-
Executive Office of the President.....	44	63	-	-	63	-
Funds appropriated to the President.....	5,347	3,235	-	-	3,235	*
Independent offices.....	12,445	9,598	899	16	10,513	-
General Services Administration.....	489	278	-	-	278	-
Housing and Home Finance Agency.....	8,977	240	269	260	769	-
Agriculture Department.....	3,605	4,455	498	2	4,955	-
Commerce Department.....	446	902	-	4	906	-
Defense Department:						
Military functions.....	31,635	40,591	-	-	40,591	-
Civil functions.....	345	922	10	-	932	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	1,097	3,022	-	-1	3,021	-
Interior Department.....	372	714	-	3	717	-
Justice Department.....	21	266	-	-	266	-
Labor Department.....	188	523	-	-	523	-
Post Office Department.....	292	604	-	-	604	-
State Department.....	72	230	-	-	230	*
Treasury Department.....	6,078	10,469	-	-	10,469	-
District of Columbia - Federal contribution and loans.....	48	62	-	-	62	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Total.....	71,646	76,352	1,676	270	78,298	-

Agency	Deductions, fiscal year 1960 to date		Unexpended balances January 31, 1960				Total 2/
	Expenditures (net)	Rescissions, cancellations, and other adjustments 7/	Undishursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	
Legislative Branch.....	70	2	136	-	47	-	183
The Judiciary.....	28	-	24	-	-	-	24
Executive Office of the President.....	32	-	75	-	-	-	75
Funds appropriated to the President.....	1,880	-	6,377	325	-	-	6,702
Independent offices.....	4,922	57	7,433	9,945	144	458	17,980
General Services Administration.....	219	58	491	-	-	-	491
Housing and Home Finance Agency.....	557	90	363	6,481	1,406	848	9,098
Agriculture Department.....	3,689	-	1,297	3,534	41	-	4,871
Commerce Department.....	638	7	640	-	67	-	707
Defense Department:							
Military functions.....	24,130	*	48,096	-	-	-	48,096
Civil functions.....	513	10	744	10	-	-	754
Undistributed foreign transactions.....	5	-	-5	-	-	-	-5
Health, Education, and Welfare Department.....	1,961	*	2,156	-	1	-	2,157
Interior Department.....	431	-2	576	*	84	-	660
Justice Department.....	146	-	141	-	-	-	141
Labor Department.....	319	-	392	-	-	-	392
Post Office Department.....	261	-	635	-	-	-	635
State Department.....	176	-	126	-	-	-	126
Treasury Department.....	5,743	13	4,827	5,964	-	-	10,791
District of Columbia - Federal contribution and loans..	27	-	82	-	-	-	82
Unclassified expenditure transfers.....	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the Government.....	-18 2/	-	18	-	-	-	18
Total.....	45,730	236	74,625	26,260	1,790	1,305	103,979

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of dishursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

		(Fiscal years, in millions of dollars)					1960 through January	
Function	Function code number	1955	1956	1957	1958	1959	Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense.....	061	35,532	35,791	38,439	39,062	41,233	24,135	48,091
Development and control of atomic energy.....	066	1,857	1,651	1,990	2,268	2,541	1,500	2,633
Stockpiling and defense production expansion.....	067	944	588	490	625	312	157	212
Military assistance.....	068	2,292	2,611	2,352	2,187	2,340	851	2,997
Total major national security.....		40,626	40,641	43,270	44,142	46,426	26,642	53,933
International affairs and finance:								
Conduct of foreign affairs.....	151	121	120	157	173	237	158	87
Economic and technical development 2/.....	152	1,960	1,613	1,683	1,910	3,403	577	13,938
Foreign information and exchange activities.....	153	100	111	133	149	139	73	125
Total international affairs and finance.....		2,181	1,843	1,973	2,231	3,780	807	14,150
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	664	767	774	699	574	280	313
Other veterans' readjustment benefits 4/.....	102	150	123	126	168	177	*	*
Veterans' compensation and pensions.....	103	2,681	2,798	2,870	3,104	3,275	1,954	1,351
Veterans' insurance and servicemen's indemnities.....	104	57	105	47	43	35	21	102
Veterans' hospitals and medical care.....	105	727	788	801	856	921	553	582
Other veterans' services and administration.....	106	178	176	175	156	193	103	106
Total veterans' services and benefits.....		4,457	4,756	4,793	5,026	5,174	2,912	2,455
Labor and welfare:								
Labor and manpower.....	211	328	475	400	458	844	241	346
Public assistance.....	212	1,428	1,457	1,558	1,797	1,969	1,211	685
Promotion of public health.....	213	275	351	469	546	704	460	1,019
Promotion of education 5/.....	214	325	281	292	319	468	273	458
Promotion of science, research, libraries, and museums 6/.....	215	53	56	71	72	119	115	321
Correctional and penal institutions.....	216	28	31	32	34	39	26	35
Other welfare services and administration 2/.....	217	136	169	201	221	279	152	79
Total labor and welfare.....		2,575	2,821	3,022	3,447	4,421	2,479	2,943
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/.....	351	3,486	3,900	3,430	3,151	5,126	2,319	2,773
Financing farm ownership and operation 8/.....	352	236	231	227 9/	239	250	137	678
Financing rural electrification and telephones.....	353	204	217	267	297	315	186	1,056
Conservation and development of agricultural land and water resources 2/.....	354	290	305	374	448	547	597	209
Research, and other agricultural services 2/.....	355	173	215	227	255	291	192	145
Total agriculture and agricultural resources.....		4,388	4,867	4,525 9/	4,389	6,529	3,431	4,861
Natural resources:								
Conservation and development of land and water resources..	401	935	803	925	1,138	1,183	727	1,850
Conservation and development of forest resources.....	402	119	139	163	174	201	162	102
Conservation and development of mineral resources.....	403	37	38	62	59	71	39	28
Conservation and development of fish and wildlife.....	404	43	45	51	60	68	42	79
Recreational use of natural resources.....	405	35	44	59	69	86	47	113
General resource surveys and administration.....	409	34	35	38	43	60	29	28
Total natural resources.....		1,202	1,105	1,297	1,544	1,669	1,046	2,200
Commerce and housing:								
Promotion of water transportation.....	510	349	420	365	392	436	263	680
Provision of highways.....	511	647	783	40 10/	31	30	386	94
Promotion of aviation.....	512	179	180	219	315	494	325	767
Space exploration and flight technology.....	513	74	71	76	89	145	193	558
Postal service.....	514	356	463	518	674	774	261	635
Community development and facilities.....	515	56	4	49	78	108	72	2,455
Public housing programs.....	516	-115	31	60	51	97	72	1,579
Other aids to housing 11/.....	517	270	19	-60	228	1,085	458	7,519
Other aids to business 12/.....	518	-404	-83	59	115	139	52	3,394
Regulation of commerce and finance.....	519	38	41	45	49	58	34	29
Civil and defense mobilization.....	520	45	58	65	66	46	27	319
Disaster insurance, loans, and relief 13/.....	521	12	43	21	21	8	2	26
Total commerce and housing.....		1,504	2,030	1,455 10/	2,109	3,421	2,145	18,056
General government:								
Legislative functions.....	601	60	77	90	88	102	57	164
Judicial functions.....	602	31	38	40	44	47	28	24
Executive direction and management.....	603	10	9	9	10	12	7	8
Federal financial management.....	604	431	475	476	502	566	317	287
General property and records management.....	605	164	164	194	239	291	186	442
Central personnel management and employment costs 14/.....	606	115	334	627	140	205	122	88
Civilian weather services.....	607	25	34	38	39	46	32	30
Protection service and alien control.....	608	157	188	187	199	216	123	109
Territories and possessions, and District of Columbia.....	609	67	72	77	75	89	66	128
Other general government.....	610	139	238	51	20	30	21	25
Total general government.....		1,199	1,630	1,790	1,359	1,606	960	1,304

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through January	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,370	6,787	7,244	7,607	7,593	5,272	4,028
Interest on refunds of receipts.....	652	62	54	57	74	70	48	27
Interest on uninvested funds.....	653	5	6	6	8	9	5	5
Total interest.....		6,438	6,846	7,308	7,689	7,671	5,325	4,060
Undistributed.....	-	-	-	-	-	-	-18	18
Total.....		64,570	66,540	69,433 9/ 10/	71,936	80,697	45,730	103,979

Source: Expenditures for 1960 are from reports to the Treasury

Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1960 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1960 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1960 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable

to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1960 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1960 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1960 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions
(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 ^{1/}	9,536	8,545 ^{1/}	-1,362 ^{1/ 2/}	602 ^{1/}
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959.....	-329	-1,511	17,084	18,595	1,112	71
1960 (Est.).....	-198	-813	20,696	21,510	-369	985
1961 (Est.).....	221	1,269	22,547	21,278	-1,954	906
1959-July.....	-290	-960	1,214	2,174	671	-1
August.....	301	916	2,444	1,528	-666	51
September.....	-27	-499	1,236	1,735	317	155
October.....	-207	-877	1,009	1,886	667	3
November.....	496	507	2,004	1,496	-67	56
December.....	-183	-274	1,474	1,748	-12	102
1960-January.....	-379	-1,146	828	1,974	764	3

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document released January 18, 1960, including effects of proposed legislation.

^{1/} Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored

enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

^{2/} Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund ^{2/}	Other trust accounts ^{3/}
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 ^{4/}	7,003	-	739	1,728	649	73	1,025	-	467 ^{4/}
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959.....	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 (Est.).....	20,696	10,178	1,063	1,308	2,300	660	58	1,707	2,628	794
1961 (Est.).....	22,547	11,721	1,098	1,059	2,284	683	57	1,770	2,950	924
1959-July.....	1,214	301	54	302	144	40	3	112	192	67
August.....	2,444	1,267	138	87	509	38	2	131	238	34
September.....	1,236	609	59	69	66	38	2	131	201	60
October.....	1,009	264	24	18	114	39	2	131	343	74
November.....	2,004	908	102	85	355	36	2	116	369	31
December.....	1,474	642	67	81	151	37	2	151	297	46
1960-January.....	828	291	32	18	67	42	2	107	218	51

Source: See Table 1.

^{1/} See "Budget Receipts and Expenditures," Table 1, footnote 12.

^{2/} See "Budget Receipts and Expenditures," Table 1, footnote 14.

^{3/} Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold

dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7, for treatment prior to 1954).

^{4/} Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959.....	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 (Est.).....	21,510	21,645	11,196	563	1,063	2,384	582	76	884	3,143
1961 (Est.).....	21,278	21,389	11,652	624	982	1,973	580	72	986	2,854
1959-July.....	2,174	2,002	1,121	43	98	159	51	9	71	400
August.....	1,528	1,726	852	42	105	176	46	6	72	327
September...	1,735	1,920	864	41	95	188	50	7	73	406
October.....	1,886	1,696	859	44	107	165	44	6	74	343
November.....	1,496	1,697	859	45	103	210	43	6	74	285
December.....	1,748	1,875	835	72	88	272	46	6	76	312
1960-January.....	1,974	1,672	938	54	98	255	46	7	72	144

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enter- prise funds 5/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermedi- ate credit banks 3/	Federal National Mortgage Assoc. 4/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expendi- tures	
		Financing by Treasury	Other operations							
1952.....	-	-	-	413	-346	-395	6/	6/	-395	49
1953.....	-	-	-	441	-529	-120	6/	6/	-120	-410
1954.....	-	-	-	495	-558	-437	6/	6/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959.....	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 (Est.)...	-		980	774	-135	n. a.	258	-885		492
1961 (Est.)...	-		800	866	-111	n. a.	240	57		-408
1959-July.....	-	-47	51	46	172	10	165	-364	209	162
August...	-	-12	62	51	-198	4	-92	-178	275	-202
September...	-	65	84	47	-186	-18	-82	-79	143	-167
October...	-	-92	91	54	190	-11	-16	-117	123	201
November...	-	-29	78	24	-200	2	174	-185	12	-202
December...	-	18	83	67	-127	-5	-96	52	39	-122
1960-January..	-	-71	71	58	302	3	292	61	-350	300

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

4/ Secondary market operations, as provided in the Housing Act of 1954,

approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5). Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old- Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retire- ment Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermedi- ate credit banks 1/	Other trust accounts
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960 (Est.).....	369	208	-1,012	517	244	-88	85	-17	814	-429	-	94
1961 (Est.).....	1,954	1,769	-33	476	71	305	104	-14	774	-	-	87
1959-July.....	-671	-686	-681	22	197	-96	-10	-3	55	-178	-	7
August.....	666	646	303	69	-12	407	-10	-5	60	-160	-	-5
September..	-317	-329	-172	44	-31	-114	-7	-3	48	-91	-	-3
October....	-667	-682	-557	-16	-88	-87	-8	-5	50	-	-	29
November...	67	12	-204	20	-21	169	-7	-6	49	-	-	11
December...	12	-12	-13	48	-9	-112	-8	-5	58	-	-	28
1960-January....	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-8

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enter- prise funds	Federal Housing Adminis- tration	Federal inter- mediate credit banks 1/	Production credit corpo- rations 1/	Federal National Mortgage Associa- tion 6/	Federal Savings and Loan Insur- ance Corp.	Other	Total Government- sponsored enterprises	Banks for coopera- tives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal inter- mediate credit banks 1/
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-
Memorandum													
1955.....	126	95 2/	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 2/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	18	-70	-	124	-299	1	105
1960 (Est.)....	161	92	-	-	-	50	19	258	-	133	125	-	-
1961 (Est.)....	185	113	-	-	-6	57	20	240	-	140	100	-	-
1959-July.....	16	9	-	-	*	5	2	165	-	1	164	-	-
August.....	19	16	-	-	*	2	1	-92	4	6	-103	-	-
September..	12	7	-	-	*	3	1	-82	-4	-	-78	-	-
October...	15	10	-	-	1	3	1	-16	-	3	-20	-	1
November..	56	-	-	-	4	6	46 8/	174	-	6	168	-	*
December..	24	18	-	-	2	3	1	-96	-	7	-103	-	-
1960-January...	127	6	-	-	115	5	2	292	-	74	217	-	1

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

8/ Includes \$45 million investment by Tennessee Valley Authority.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks ^{1/}	Federal National Mortgage Association ^{2/}	Home Owners' Loan Corporation
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953.....	25	-7	1	*	-7	*	32	65	65	-	*
1954.....	4	-29	-	*	-30	*	33	44	44	-	*
1955.....	-602 ^{3/}	37	-	*	37	*	-639 ^{2/}	-639	-69	-570	*
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*
1959.....	-71	-10	-	*	-10	*	-61	-61	-	6	*
1960 (Est.).....	-985	-5	-	*	-5	*	-980	-980	-	*	*
1961 (Est.).....	-906	9	-	*	9	*	-915 ^{4/}	-915 ^{4/}	-	-	*
1959-July.....	1	1	-	*	1	*	*	*	-	-	-
August.....	-51	-1	-	*	-1	*	-50	-50	-	-	*
September.....	-155	-5	-	*	-5	*	-150	-150	-	*	*
October.....	-3	-2	-	-	-2	*	*	*	-	-	*
November.....	-56	-6	-	*	-6	*	-50	-50	-	-	-
December.....	-102	-2	-	*	-2	*	-100	-100	-	*	*
1960-January.....	-3	-3	-	*	-3	*	*	*	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks ^{1/}	Federal National Mortgage Association ^{2/}	Total Government-sponsored enterprises	Banks for co-operations	Federal home loan banks	Federal intermediate credit banks ^{1/}	Federal land banks
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
Memorandum							
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959.....	58	-125	-1,222	-86	-554	-340	-242
1960 (Est.).....	-	-980	-885	-30	-400	-275	-180
1961 (Est.).....	-	-800	57	-35	392	-200	-100
1959-July.....	-	*	-364	*	-310	-54	*
August.....	-	-50	-178	-35	-25	-20	-98
September.....	-	-150	-79	*	-85	6	*
October.....	-	*	-117	-36	-134	52	*
November.....	-	-50	-185	-	-240	55	*
December.....	-	-100	52	-8	-	60	*
1960-January.....	-	*	61	-	79	21	-39

Source: See Table 1.

^{1/} Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

^{2/} Management and liquidating functions.

^{2/} Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

^{4/} Total includes \$-115 million for Tennessee Valley Authority.

^{2/} Secondary market operations.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Re- ceipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal re- ceipts from the public	Federal pay- ments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 (Est.).....	94,796	95,338	-542	414	40	-	-88
1961 (Est.).....	102,178	96,257	5,921	-5,969	48	-	-
1959-July.....	3,973	8,171	-4,198	4,606	1	486	-77
August.....	7,903	8,498	-594	1,339	3	781	-33
September.....	9,488	7,709	1,779	-1,457	4	399	-73
October.....	3,678	7,894	-4,216	3,656	6	-641	86
November.....	7,579	8,228	-649	-763	5	-1,408	1
December.....	8,163	7,795	368	233	5	615	-10
1960-January.....	5,461	6,767	-1,306	554	4	-722	-26
1960 to date.....	46,245	55,062	-8,817	8,169	29	-489	-131

Source: Actual figures for 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government

(for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959.....	81,612	94,042	-12,430	8,032	-4,399
1960 (Est.).....	94,836	95,250	-414	414	-
1961 (Est.).....	102,226	96,257	5,969	-5,969	-
1959-July.....	3,455	7,505	-4,051	4,537	486
August.....	8,199	8,680	-481	1,261	781
September.....	9,563	7,684	1,879	-1,480	399
October.....	3,441	7,724	-4,283	3,642	-641
November.....	7,600	8,240	-640	-768	-1,408
December.....	8,286	7,890	396	219	615
1960-January.....	5,397	6,757	-1,360	638	-722
1960 to date.....	45,942	54,481	-8,539	8,050	-489

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. Figures

in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (see also Table 4)	
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,615
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959.....	68,270	17,084	85,355	3,650	*	44	3,694	81,660	44	-93	81,612
1960 (Est.).....	78,600	20,696	99,296	4,460	*	40	4,500	94,796	40	-	94,836
1961 (Est.).....	84,000	22,547	106,547	4,321	*	48	4,369	102,178	48	-	102,226
1959-July.....	3,246	1,214	4,460	486	*	1	487	3,973	1	-519	3,455
August.....	5,679	2,444	8,124	217	*	3	220	7,903	3	293	8,199
September....	8,486	1,236	9,722	230	*	4	234	9,488	4	71	9,563
October.....	3,023	1,009	4,032	348	*	6	354	3,678	6	-243	3,441
November.....	5,897	2,004	7,901	316	*	5	321	7,579	5	16	7,600
December.....	7,582	1,474	9,057	889	*	5	894	8,163	5	118	8,286
1960-January.....	4,909	828	5,737	272	*	4	277	5,461	4	-68	5,397

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.
 1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
 * Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget	Trust and deposit fund account	Government-sponsored enterprise (net) 1/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
								From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204 2/	-435 3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959.....	80,697	18,597	1,290	100,585	3,650	2,131	94,804	23	646	-93	94,042
1960 (Est.).....	78,383	21,510	627	100,520	4,460	722	95,338	88	-	-	95,250
1961 (Est.).....	79,816	21,278	-297	100,797	4,321	219	96,257	-	-	-	96,257
1959-July.....	6,557	2,174	199	8,931	486	274	8,171	77	69	-519	7,505
August.....	6,305	1,528	271	8,104	217	-610	8,498	33	78	293	8,680
September....	6,357	1,735	161	8,253	230	314	7,709	73	23	71	7,684
October.....	6,868	1,886	133	8,888	348	646	7,894	-86	14	-243	7,724
November.....	6,598	1,496	10	8,105	316	-440	8,228	-1	6	16	8,240
December.....	6,844	1,748	44	8,636	889	-48	7,795	10	13	118	7,890
1960-January.....	6,199	1,974	-353	7,820	272	781	6,767	26	-84	-68	6,757

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959.....	342	12	239	6	1,315	9	746	846	135	3,650
1960 (Est.).....	725	12	265	4	1,324	9	719	799	604	4,460
1961 (Est.).....	767	13	288	2	1,358	9	719	876	291	4,321
1959-July.....	34	-	3	-	2	*	54	86	306	486
August.....	19	-	10	3	25	-	62	65	32	217
September.....	29	-	15	-	17	1	64	66	38	230
October.....	4	-	4	-	34	-	64	211	31	348
November.....	5	4	4	-	13	1	55	207	27	316
December.....	242	*	72	-	313	3	74	140	45	889
1960-January.....	43	-	94	-	6	-	52	55	23	272

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959.....	801	87	*	-2	1,361 8/	-116	2,131
1960 (Est.).....	375	-	*	-2	250	99	722
1961 (Est.).....	125	-	*	-1	-	95	219
1959-July.....	229	222	*	*	10	-186	274
August.....	49	-329	*	*	-18	-312	-610
September.....	-9	306	*	*	-	17	314
October.....	95	323	*	*	10	218	646
November.....	23	-184	*	*	74	-354	-440
December.....	101	160	*	*	10	-318	-48
1960-January.....	118	154	*	*	30	480	781

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises	
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959.....	8,363	71	1,222	-1,215	102	-68	10,837
1960 (Est.).....	-206	985	885	208	161	258	1,037
1961 (Est.).....	-4,500	906	-57	1,769	185	240	-5,845
1959-July.....	3,976	-1	364	-686	16	165	4,844
August.....	1,714	51	178	646	19	-92	1,370
September.....	-2,100	155	79	-329	12	-82	-1,466
October.....	2,957	3	117	-682	15	-16	3,760
November.....	-664	56	185	12	56	174	-665
December.....	209	102	-52	-12	24	-96	343
1960-January.....	287	3	-61	-891	127	292	701

Fiscal year or month	Less: Deductions for noncesb and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 2/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/				Total deduc- tions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/				
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959.....	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 (Est.).....	375	*	-2	250	*	623	414	-	414
1961 (Est.).....	125	*	-1	-	*	124	-5,969	-	-5,969
1959-July.....	229	*	*	10	*	239	4,606	69	4,537
August.....	49	*	*	-18	*	31	1,339	78	1,261
September.....	-9	*	*	-	*	-9	-1,457	23	-1,480
October.....	95	*	*	10	*	105	3,656	14	3,642
November.....	23	*	*	74	*	97	-763	6	-768
December.....	101	*	*	10	*	111	233	13	219
1960-January.....	118	*	*	30	*	147	554	-84	638

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

- 1/

Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,
- 2/

and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
- 2/

Not reported prior to 1954.
- 3/

See Table 7, footnote 1.
- 4/

Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

Footnotes to Table 5

- 1/

Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
- 2/

Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
- 3/

Consists of payment of earnings and repayment of capital stock to the Treasury for 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
- 4/

Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.
- 5/

Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
- 6/

Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
- *

Less than \$500,000.

Footnotes to Table 6

- 1/

Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
- 2/

Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
- 3/

Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
- 4/

Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
- 5/

Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
- 6/

Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
- 7/

Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
- 8/

Includes \$1,031 million of notes issued as part of the additional United States subscription to the Fund authorized by Public Law 86-48, approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 2, footnote 10).
- *

Less than \$500,000.

Footnotes to Table 7

- 1/

In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
- 2/

Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
- 3/

Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
- 4/

Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
- 5/

Excluded from borrowing because the transactions are treated as expenditures in Table 6.
- 6/

Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
- 7/

Market transactions in public debt securities and agency obligations.
- *

Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance							
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146	6,216
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1958-Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-July.....	522	4,364	106	4,992	297	60	175	406	5,930	93	5,837
Aug.....	537	5,227	110	5,875	289	42	111	392	6,709	92	6,617
Sept.....	704	5,353	102	6,159	279	41	201	424	7,103	87	7,017
Oct.....	488	4,990	109	5,587	280	64	171	380	6,482	106	6,376
Nov.....	582	3,559	102	4,243	291	32	137	378	5,081	113	4,968
Dec.....	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-Jan.....	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862

Source: Daily Treasury statement.

^{1/} Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

^{2/} Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(in millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax antici- pation securities	Other	Withheld and excise 2/	Income (by special arrange- ment) 3/				High	Low	Average
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1958-December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-July.....	202	-	2,915	1,900	1,314	89	6,421	5,801	4,364	5,765	2,467	4,486
August.....	176	-	974	-	3,665	-	4,816	3,952	5,227	5,382	2,916	4,179
September.....	172	-	-	-	3,057	1,285	4,514	4,388	5,353	5,454	2,885	4,276
October.....	202	-	1,925	2,135	1,072	63	5,396	5,759	4,990	5,663	2,384	4,374
November.....	197	-	-	-	3,463	-	3,660	5,091	3,559	4,857	2,773	3,808
December.....	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-January.....	319	-	1,970	-	1,059	36	3,384	4,354	3,246	4,559	2,891	3,464

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

- ^{1/} Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.
- ^{2/} Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

- ^{2/} Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 2/	Total	Public debt				Guaranteed securities 2/ (matured)
								Total	Matured	Monetary Fund 4/	Other 5/	
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
1958-December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-July.....	288,792	288,682	110	285,948	285,840	109	2,844	2,842	437	1,989	416	2
August.....	290,506	290,396	111	287,709	287,599	110	2,798	2,797	412	1,971	414	1
September.....	288,412	288,296	116	285,602	285,486	115	2,810	2,810	426	1,971	413	1
October.....	291,372	291,253	118	288,596	288,478	118	2,776	2,775	382	1,981	411	1
November.....	290,713	290,589	124	287,866	287,742	124	2,847	2,847	380	2,055	412	1
December.....	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	1
1960-January.....	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	410	1

Source: Daily Treasury statement.

- 1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.
 2/ Excludes guaranteed securities held by the Treasury.
 3/ Consists of Federal Housing Administration debentures beginning 1953.
 4/ Special notes of the United States issued to the International Monetary

Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. In June 1959, \$1,031 million of notes were issued for part of the additional subscription authorized by Public Law 86-48, approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 2, footnote 10).
 5/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Public debt								Guar- anteed securi- ties 1/
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total public debt	Marketable issues					Non- market- able issues 4/	Special issues	
							Total 2/	Bills 2/	Certif- icates	Notes	Treasury bonds			
1952.....	256,907	256,863	5,982	5,931	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1958-December.....	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-July.....	285,948	285,840	8,299	8,296	2.909	2.909	2.954	3.577	2.842	3.302	2.619	2.928	2.699	2.624
August.....	287,709	287,599	8,815	8,812	3.072	3.072	3.207	3.670	3.650	3.782	2.619	2.931	2.699	2.634
September.....	285,602	285,486	8,939	8,935	3.137	3.138	3.238	3.847	3.650	3.776	2.619	3.159	2.699	2.632
October.....	288,596	288,478	9,193	9,190	3.194	3.194	3.319	4.111	3.650	3.838	2.619	3.166	2.699	2.632
November.....	287,866	287,742	9,357	9,354	3.260	3.260	3.418	4.265	4.130	3.910	2.619	3.171	2.701	2.638
December.....	287,830	287,704	9,469	9,466	3.300	3.300	3.473	3.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-January.....	288,215	288,086	9,576	9,573	3.334	3.334	3.518	4.677	4.130	3.917	2.619	3.193	2.702	2.657

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding

principal amount. Beginning with data for December 31, 1958, computation of the average annual interest charge and rate is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

- 1/ Excludes guaranteed securities held by the Treasury.
 2/ Total includes "Other bonds"; see Table 3.
 3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
 4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depository bonds	
							Bank eligible	Bank restricted 1/							
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,966	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1958-Dec.....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	9,017	203	44,840
1959-July.....	285,840	241,779	183,057	37,029	33,843	27,341	84,794	-	50	58,722	50,221	-	8,318	183	44,061
Aug.....	287,599	242,876	184,463	38,631	20,343	40,654	84,786	-	50	58,413	49,983	-	8,251	179	44,723
Sept.....	285,486	241,086	183,057	37,128	20,343	40,758	84,778	-	50	58,029	49,721	-	8,132	176	44,400
Oct.....	288,478	244,882	187,433	39,130	20,343	43,141	84,770	-	50	57,449	49,434	-	7,824	191	43,596
Nov.....	287,742	244,160	186,957	39,134	19,669	43,341	84,763	-	50	57,204	49,280	-	7,736	188	43,582
Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-Jan.....	288,086	245,456	189,856	41,156	19,669	44,235	84,746	-	50	55,600	47,877	-	7,539	183	42,630

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt^{1/}

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs.	8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs.	4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1958-December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs.	9 mos.
1959-July.....	183,057	77,970	58,331	17,052	21,617	8,088	4 yrs.	5 mos.
August.....	184,463	75,158	62,556	17,051	21,611	8,087	4 yrs.	6 mos.
September.....	183,057	73,656	62,660	17,051	21,604	8,087	4 yrs.	5 mos.
October.....	187,433	75,836	64,864	18,326	20,321	8,086	4 yrs.	4 mos.
November.....	186,957	77,947	62,284	18,325	20,316	8,085	4 yrs.	4 mos.
December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs.	4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs.	2 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially

tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	Other ^{2/}
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1958-December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-July.....	44,061	621	1,556	165	16,547	120	8,663	1,124	251	5,732	*	3,614	5,540	127
August.....	44,723	628	1,625	165	16,849	122	8,723	1,119	91	5,722	-	3,602	5,947	129
September...	44,400	628	1,668	165	16,678	124	8,771	1,116	-	5,715	-	3,571	5,833	131
October.....	43,596	616	1,647	165	16,096	122	8,802	1,111	-	5,707	-	3,463	5,736	132
November...	43,582	622	1,667	165	15,892	122	8,843	1,105	-	5,700	-	3,428	5,905	133
December....	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135

Source: Daily Treasury statement.

^{1/} Consists of Canal Zone Postal Savings System beginning April 1958.^{2/} Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1958-Dec.....	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-July....	23,341	10,464	2,998	383	1,933	751	2,505	29	1,163	-	113	-	979	2,002	20
Aug.....	23,725	10,696	2,998	409	1,945	773	2,595	31	1,163	-	113	-	979	2,002	20
Sept.....	24,008	10,977	3,083	410	1,934	799	2,570	28	1,162	-	113	-	979	1,930	20
Oct.....	24,285	11,277	3,083	436	1,693	833	2,670	30	1,162	-	114	-	1,029	1,937	20
Nov.....	24,829	11,670	3,083	437	1,700	883	2,718	73	1,161	-	115	-	1,029	1,940	20
Dec.....	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-Jan.....	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and \$10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, January 31, 1960

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b).....	295,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	290,674
Guaranteed securities (excluding those held by the Treasury).....	130
Total amount of securities outstanding subject to statutory debt limitation.....	290,804
Balance issuable under limitation.....	4,196

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding January 31, 1960

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	41,156	-	41,156
Certificates of indebtedness.....	19,669	-	19,669
Treasury notes.....	44,235	-	44,235
Treasury bonds.....	84,746	-	84,746
Panama Canal bonds.....	-	50	50
Total marketable.....	189,806	50	189,856
Nonmarketable:			
U. S. savings bonds (current redemption value).....	47,877	-	47,877
Depository bonds.....	183	-	183
Treasury bonds, investment series.....	7,539	-	7,539
Total nonmarketable.....	55,600	-	55,600
Special issues to Government agencies and trust funds.....	42,630	-	42,630
Total interest-bearing securities.....	288,036	50	288,086
Matured securities on which interest has ceased.....	491	3	494
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	2,095	-	2,095
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	161	161
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	2,147	358	2,505
Total public debt.....	290,674	410	291,085
Guaranteed securities: 1/			
Interest-bearing.....	130	-	130
Matured.....	1	-	1
Total guaranteed securities.....	130	-	130
Total public debt and guaranteed securities.....	290,804	410	291,215

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding January 31, 1960
Other Than Regular Weekly Treasury Bills
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors
1960					1961				
Feb.....	3-3/4% Certificate - 2/15/60-A 4% Note 2/ - 8/15/62-B	11,363 157	5,661 -	5,701 157	Jan....	3.067% Bill - 1/15/61	1,504	121	1,383
Mar.....	4.075% Bill - 3/22/60 (tax ant.)	4,004	47	3,957	Apr....	1-1/2% Note - 4/1/61-EA	144	-	144
Apr.....	1-1/2% Note - 4/1/60-EA 3.835% Bill - 4/15/60	198 2,003	- 132	198 1,871	May....	3-5/8% Note - 5/15/61-B	4,078	2,928	1,150
May.....	4% Certificate - 5/15/60-B 3-1/2% Note - 5/15/60-A 3-1/4% Note - 5/15/60-B	1,269 2,406 2,738	134 266 12	1,136 2,140 2,725	June...	3% Bond 4/ - 6/1/61 (Panama Canal loan)	50	-	50
June.....	4.783% Bill - 6/22/60 (tax ant.)	4,018	22	3,996	Aug....	4% Note - 8/1/61-A	2,136	260	1,876
July....	4.728% Bill - 7/15/60	2,001	14	1,987	Sept...	2-3/4% Bond - 9/15/61	2,239	45	2,195
Aug.....	4-3/4% Note - 8/15/60-C	9,561	5,608	3,953	Oct....	1-1/2% Note - 10/1/61-E0	332	-	332
Oct.....	1-1/2% Note - 10/1/60-E0 4.860% Bill - 10/17/60	278 2,007	- 22	278 1,985	Nov....	2-1/2% Bond - 11/15/61	11,177	179	10,998
Nov.....	4-3/4% Certificate - 11/15/60-C 2-1/8% Bond - 11/15/60	7,037 3,806	5,078 37	1,959 3,770	Total.....		21,660	3,532	18,127
Dec.....	2-3/4% Bond 3/ - 12/15/60-65	1,485	*	1,485					
	Total.....	54,331	17,033	37,298					
					1962				
					Feb....	3-5/8% Note - 2/15/62-A 4% Note - 2/15/62-D	647 1,435	323 14	324 1,421
					Apr....	1-1/2% Note - 4/1/62-EA	551	-	551
					June...	2-1/4% Bond - 6/15/59-62	5,265	520	4,745
					Aug....	4% Note 2/ - 8/15/62-B	160	-	160
					Oct....	1-1/2% Note - 10/1/62-E0	590	-	590
					Nov....	3-3/4% Note - 11/15/62-C	1,143	95	1,048
					Dec....	2-1/4% Bond - 12/15/59-62	3,454	740	2,713
					Total.....		13,244	1,692	11,553

Footnotes at end of table

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding January 31, 1960
Other Than Regular Weekly Treasury Bills - (Continued)
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
<u>1963</u>					<u>1970</u>				
Feb...	2-5/8% Note - 2/15/63-A	3,971	165	3,806	Mar....	2-1/2% Bond - 3/15/65-70	4,694	1,230	3,464
Apr...	1-1/2% Note - 4/1/63-EA	533	-	533					
May...	4% Note - 5/15/63-B	1,743	103	1,640	<u>1971</u>				
Aug...	2-1/2% Bond - 8/15/63	6,755	55	6,700	Mar....	2-1/2% Bond - 3/15/66-71	2,942	700	2,242
Oct...	1-1/2% Note - 10/1/63-E0	506	-	506					
Nov...	4-7/8% Note - 11/15/63-C	3,011	146	2,865	<u>1972</u>				
	Total.....	16,519	468	16,050	June...	2-1/2% Bond - 6/15/67-72	1,820	165	1,654
<u>1964</u>					Sept...	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Feb...	3% Bond - 2/15/64	3,854	66	3,788	Dec....	2-1/2% Bond - 12/15/67-72	3,664	249	3,416
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457		Total.....	8,200	651	7,549
May...	4-3/4% Note - 5/15/64-A	4,930	2,707	2,222	<u>1974</u>				
Aug...	5% Note - 8/15/64-B	2,316	103	2,213	Nov....	3-7/8% Bond - 11/15/74	654	100	553
Oct...	1-1/2% Note - 10/1/64-E0	216	-	216					
	Total.....	11,772	2,876	8,896	<u>1980</u>				
<u>1965</u>					Feb....	4% Bond - 2/15/80	884	89	795
Feb...	2-5/8% Bond - 2/15/65	6,896	621	6,275	<u>1983</u>				
<u>1966</u>					June...	3-1/4% Bond - 6/15/78-83	1,602	144	1,458
Aug...	3% Bond - 8/15/66	1,484	111	1,373	<u>1985</u>				
<u>1967</u>					May....	3-1/4% Bond - 5/15/85	1,135	120	1,015
June..	2-1/2% Bond - 6/15/62-67	2,110	270	1,840	<u>1990</u>				
<u>1968</u>					Feb....	3-1/2% Bond - 2/15/90	1,727	149	1,578
Dec...	2-1/2% Bond - 12/15/63-68	2,817	425	2,392	<u>1995</u>				
<u>1969</u>					Feb....	3% Bond - 2/15/95	2,736	178	2,559
June..	2-1/2% Bond - 6/15/64-69	3,740	455	3,285					
Oct...	4% Bond - 10/1/69	1,276	157	1,119					
Dec...	2-1/2% Bond - 12/15/64-69	3,814	524	3,290					
	Total.....	8,830	1,136	7,694					

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.
1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."
2/ Redeemable at option of holder on February 15, 1960, on 3 months'

notice. Holders of \$157 million have exercised their option to redeem the remaining \$160 million will mature August 15, 1962 (see also Table 6, footnote 17).

3/ Income is partially exempt from income tax.

4/ Income is wholly exempt from income tax.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

(Amounts in millions of dollars)										
Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues	
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted						
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange			
Regular weekly bills:										
1959-Nov. 5.....	Feb. 4	91	1,931.7	1,000.3	786.4	213.8	231.8	1,000.5	14,802.2	
	May 5	182	732.1	400.1	355.4	44.7	44.5	400.0	10,811.0	
Nov. 12.....	Feb. 11	91	1,913.5	1,200.5	923.1	277.4	150.6	1,200.1	14,802.6	
	May 12	182	674.8	400.2	349.4	50.8	21.7	400.2	10,811.0	
Nov. 19.....	Feb. 18	91	1,896.0	1,200.6	923.1	247.5	159.4	1,200.2	14,803.0	
	May 19	182	803.3	403.3	349.6	53.7	27.9	400.2	10,814.1	
Nov. 27.....	Feb. 25	90	1,956.8	1,200.2	976.7	223.5	212.5	1,200.0	14,803.2	
	May 26	181	726.2	400.1	354.5	45.6	43.0	400.0	10,814.2	
Dec. 3.....	Mar. 3	91	1,823.0	1,100.9	899.3	201.6	137.9	1,099.8	14,804.3	
	June 2	182	733.8	400.5	364.5	36.0	22.0	400.2	10,814.4	
Dec. 10.....	Mar. 10	91	2,017.9	1,200.7	945.7	255.0	81.9	1,200.1	14,805.0	
	June 9	182	889.0	500.2	447.1	53.1	22.0	500.1	10,814.5	
Dec. 17.....	Mar. 17	91	2,016.7	1,200.1	902.8	297.4	20.2	1,200.3	14,804.8	
	June 16	182	983.9	500.0	431.2	68.8	5.4	500.1	10,814.4	
Dec. 24.....	Mar. 24	91	1,930.6	1,201.3	906.3	295.0	91.0	1,200.6	14,805.5	
	June 23	182	740.3	500.0	435.2	64.8	23.3	500.2	10,814.2	
Dec. 31.....	Mar. 31	91	2,064.4	1,100.2	888.2	212.1	8.3	1,099.8	14,805.9	
	June 30	182	735.1	499.9	459.9	40.0	4.7	500.0	10,814.2	
1960-Jan. 7.....	Apr. 7	91	1,950.3	1,200.1	960.9	239.2	65.5	1,200.0	14,806.0	
	July 7	182	744.3	399.8	342.4	57.4	3.4	400.0	10,814.1	
Jan. 14.....	Apr. 14	91	2,081.1	1,201.7	913.8	287.9	13.1	1,200.9	14,806.9	
	July 14	182	1,006.9	400.2	312.1	88.1	2.0	401.0	10,813.2	
Jan. 21.....	Apr. 21	91	1,878.1	1,000.4	714.7	285.7	18.3	1,000.1	14,807.1	
	July 21	182	887.6	400.2	319.5	80.7	3.4	400.3	10,813.2	
Jan. 28 p.....	Apr. 28	91	1,792.9	999.6	741.6	258.0	98.1	1,000.0	14,806.8	
	July 28	182	872.3	400.5	338.6	61.9	18.7	400.8	10,813.2	
Feb. 4p.....	May 5	91	1,893.7	1,000.2	767.2	233.0	116.5	1,000.3	14,806.6	
	Aug. 4	182	798.6	400.0	341.8	58.3	41.8	400.2	10,812.7	
Feb. 11p.....	May 12	91	1,920.5	1,205.3	945.4	259.9	115.8	1,200.5	14,811.5	
	Aug. 11	182	967.9	396.0	331.6	64.4	23.5	400.0	10,808.7	
Feb. 18p.....	May 19	91	1,802.7	1,200.0	962.8	237.1	64.3	1,200.6	14,810.8	
	Aug. 18	182	698.8	400.0	347.0	53.0	1.9	400.3	10,808.4	
Feb. 25p.....	May 26	91	1,923.8	1,203.5	1,013.4	190.1	100.5	1,200.2	14,814.1	
	Aug. 25	182	786.9	400.6	358.2	42.3	22.6	400.0	10,808.9	
Tax anticipation bills:										
1959-July 8.....	1960-Mar. 22	258	4,304.4	3,005.2	2,673.8	331.4	-	-	6,006.8	
Aug. 19 2/.....	Mar. 22	216	3,215.2	998.9	767.7	231.2	-	-	7,005.7	
Oct. 21.....	June 22	245	3,781.0	2,002.2	1,717.3	285.0	-	1,501.8 4/	5,503.9	
1960-Jan. 8 3/.....	June 22	166	4,084.6	2,016.0	1,547.5	368.5	-	1,499.8 5/	7,506.2	
								-	6,006.4	
								-	8,022.3	
Other bills:										
1959-Apr. 1.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6	
May 11.....	Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9	
July 15.....	July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	2,735.4 6/	4,009.5	
Dec. 2.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	6,010.4	
1960-Jan. 15.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0	2,006.2	8,016.9	
								-	7,514.5	

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

^{2/} For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for

other issues, the corresponding amount is stipulated in each offering announcement.

^{3/} Reopening of previous issue.

^{4/} September 21, 1959, maturity.

^{5/} December 22, 1959, maturity.

^{6/} May 15, 1959, maturity.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{7}{100}$	High		Low	
			Price per hundred	Equivalent rate $\frac{7}{100}$	Price per hundred	Equivalent rate $\frac{7}{100}$
Regular weekly bills:						
		(Percent)		(Percent)		(Percent)
1959-Nov. 5.....	{ 98.954 97.757	4.137 4.437	98.971 $\frac{8}{100}$ 97.785	4.071 4.381	98.947 97.733	4.166 4.484
Nov. 12.....	{ 98.966 97.708	4.089 4.534	98.988 97.730	4.004 4.490	98.953 97.679	4.142 4.591
Nov. 19.....	{ 98.905 97.602	4.332 4.744	98.935 $\frac{9}{100}$ 97.628 $\frac{10}{100}$	4.213 4.692	98.888 97.590	4.399 4.767
Nov. 27.....	{ 98.930 97.675	4.279 4.625	98.945 97.694	4.220 4.587	98.925 97.656	4.300 4.662
Dec. 3.....	{ 98.862 97.527	4.501 4.891	98.875 $\frac{11}{100}$ 97.540 $\frac{12}{100}$	4.451 4.866	98.853 97.514	4.538 4.917
Dec. 10.....	{ 98.828 97.488	4.638 4.969	98.836 $\frac{13}{100}$ 97.502	4.605 4.941	98.824 97.478	4.652 4.989
Dec. 17.....	{ 98.854 97.556	4.535 4.834	98.862 $\frac{14}{100}$ 97.572	4.502 4.803	98.850 97.548	4.549 4.850
Dec. 24.....	{ 98.820 97.502	4.669 4.940	98.837 $\frac{15}{100}$ 97.520 $\frac{16}{100}$	4.601 4.905	98.812 97.478	4.700 4.989
Dec. 31.....	{ 98.858 97.502	4.517 4.942	98.865 $\frac{17}{100}$ 97.532	4.490 4.882	98.854 97.474	4.534 4.996
1960-Jan. 7.....	{ 98.837 97.422	4.601 5.099	98.862 97.448 $\frac{18}{100}$	4.502 5.048	98.814 97.400	4.692 5.143
Jan. 14.....	{ 98.840 97.478	4.590 4.989	98.850 $\frac{19}{100}$ 97.484	4.549 4.977	98.835 97.477	4.609 4.991
Jan. 21.....	{ 98.879 97.641	4.436 4.666	98.886 97.650 $\frac{20}{100}$	4.407 4.648	98.875 97.636	4.451 4.676
Jan. 28 p.....	{ 98.960 97.671	4.115 4.607	98.970 97.682	4.075 4.585	98.954 97.668	4.138 4.613
Feb. 4p.....	{ 98.979 97.724	4.039 4.501	98.988 97.735	4.004 4.480	98.974 97.720	4.059 4.510
Feb. 11p.....	{ 99.099 97.930	3.563 4.094	99.112 97.954	3.513 4.047	99.080 97.927	3.640 4.100
Feb. 18p.....	{ 98.978 97.829	4.044 4.294	98.999 $\frac{21}{100}$ 97.854 $\frac{22}{100}$	3.960 4.245	98.960 97.818	4.114 4.316
Feb. 25p.....	{ 98.946 97.778	4.169 4.396	98.969 $\frac{23}{100}$ 97.791 $\frac{24}{100}$	4.079 4.369	98.936 97.770	4.209 4.411
Tax anticipation bills:						
1959-July 8.....	97.080	4.075	97.239	3.853	97.033	4.140
Aug. 19 $\frac{3}{100}$	97.768	3.719	97.810 $\frac{25}{100}$	3.650	97.752	3.747
Oct. 21.....	96.745	4.783	96.854 $\frac{26}{100}$	4.623	96.715	4.827
1960-Jan. 8 $\frac{3}{100}$	97.821	4.726	97.865 $\frac{27}{100}$	4.630	97.810	4.749
Other bills:						
1959-Apr. 1.....	97.282	3.386	97.391 $\frac{28}{100}$	2.250	97.242	3.436
May 11.....	96.378	3.835	96.468 $\frac{29}{100}$	3.740	96.350	3.865
July 15.....	95.193	4.728	95.580 $\frac{30}{100}$	4.348	95.100	4.820
Dec. 2.....	95.680	4.860	95.835 $\frac{31}{100}$	4.686	95.651	4.893
1960-Jan. 15.....	94.849	5.067	94.927 $\frac{32}{100}$	4.990	94.764	5.150

Footnote 3 on preceding page.

 $\frac{7}{100}$ Bank discount basis. $\frac{8}{100}$ Except \$787,000 at 98.983. $\frac{9}{100}$ Except \$200,000 at 98.966, and \$50,000 at 98.943. $\frac{10}{100}$ Except \$1,000,000 at 97.750, \$100,000 at 97.690, \$100,000 at 97.650, and \$10,000 at 97.635. $\frac{11}{100}$ Except \$680,000 at 98.945, \$600,000 at 98.925, \$10,000 at 98.912, and \$200,000 at 98.888. $\frac{12}{100}$ Except \$300,000 at 97.673, and \$10,000 at 97.561. $\frac{13}{100}$ Except \$5,000,000 at 98.882, \$90,000 at 98.861, and \$200,000 at 98.858. $\frac{14}{100}$ Except \$50,000 at 98.900. $\frac{15}{100}$ Except \$250,000 at 98.925, \$2,000 at 98.855, and \$200,000 at 98.854. $\frac{16}{100}$ Except \$2,000 at 97.840, \$500,000 at 97.597, and \$50,000 at 97.556. $\frac{17}{100}$ Except \$500,000 at 98.885. $\frac{18}{100}$ Except \$100,000 at 97.510, \$100,000 at 97.476, and \$50,000 at 97.472. $\frac{19}{100}$ Except \$4,000 at 98.860. $\frac{20}{100}$ Except \$24,000 at 97.675. $\frac{21}{100}$ Except \$400,000 at 98.115, and \$268,000 at 99.099. $\frac{22}{100}$ Except \$25,000 at 97.978, \$200,000 at 97.942, \$505,000 at 97.938, and \$40,000 at 97.926. $\frac{23}{100}$ Except \$200,000 at 99.000. $\frac{24}{100}$ Except \$1,000 at 97.919. $\frac{25}{100}$ Except \$300,000 at 98.000. $\frac{26}{100}$ Except \$500,000 at 97.448, \$500,000 at 97.447, and \$200,000 at 96.911. $\frac{27}{100}$ Except \$626,000 at 97.879. $\frac{28}{100}$ Except \$600,000 at 97.544, and \$50,000 at 97.421. $\frac{29}{100}$ Except \$1,300,000 at 96.500. $\frac{30}{100}$ Except \$100,000 at 95.795, \$10,000 at 95.750, \$100,000 at 95.703, \$200,000 at 95.681, and \$200,000 at 95.650. $\frac{31}{100}$ Except \$200,000 at 96.082, \$200,000 at 95.961, \$25,000 at 95.940, \$200,000 at 95.881, and \$100,000 at 95.867. $\frac{32}{100}$ Except \$2,000 at 95.440, \$4,000 at 95.250, \$305,000 at 95.171, and \$69,000 at 95.000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
(Percent)						
1953-Apr. 23.....	1953- July 23	91	\$ 2,202	\$ 1,501	2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jen. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jen. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2.....	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12	91	2,407	1,600	2.805	} 200
	{ June 11	182	1,073	400	3.081	
Dec. 18.....	{ Mar. 19	91	2,476	1,600	2.904	} 200
	{ June 18	182	764	400	3.095	
Dec. 26.....	{ Mar. 26	90	2,394	1,601	2.739	} 201
	{ June 25	181	834	400	3.017	
1959-Jan. 2.....	{ Apr. 2	90	2,479	1,600	2.690	} 199
	{ July 2	181	755	400	2.920	
Jen. 8.....	{ Apr. 9	91	2,508	1,599	2.678	} 199
	{ July 9	182	680	400	2.959	
Jan. 15.....	{ Apr. 16	91	2,178	1,600	2.808	} 197
	{ July 16	182	734	401	3.034	

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

Description of issue			(Dollar amounts in millions)			
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money increase, or decrease (-)
1959-Mar. 5.....	1959- June 4 Sept. 3	91 182	\$ 2,090 724	\$ 1,500 400	(Percent) 2.816 3.111	} \$101
Mar. 12 ^{2/}	June 11 Sept. 10	91 182	2,254 967	1,301 400	3.062 3.375	} 101
Mar. 19.....	June 18 Sept. 17	91 182	2,019 727	1,301 400	2.763 3.058	} 100
Mar. 26.....	June 25 Sept. 24	91 182	2,122 671	1,300 400	2.766 3.093	} 100
Aug. 13.....	1959- Nov. 12 1960- Feb. 11	91 182	1,866 875	1,200 400	3.150 3.690	} 199
Aug. 20.....	1959- Nov. 19 1960- Feb. 18	91 182	1,853 790	1,200 400	3.417 3.782	} 199
Aug. 27.....	1959- Nov. 27 1960- Feb. 25	92 182	1,964 693	1,200 400	3.824 4.152	} 204

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through February 29, 1960.

^{1/} Equivalent average rate on bank discount basis.

^{2/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53	2-1/4% Certificate	- 2/15/54-A	1y	-	8,114	-	100
	2/15/53	2-1/2% Bond	- 12/15/58	5y 10m	-	620	-	
5/	4/1/53	1-1/2% Note	- 4/1/58-EA	5y	-	383	-	100
4/13/53	5/1/53	3-1/4% Bond	- 6/15/78-83	30y 1 1/2m	5,250	418 6/	1,188	7/
5/20/53	6/1/53	2-5/8% Certificate	- 6/1/54-B	1y	-	4,858	-	100
5/29/53	6/3/53	2.383% Bill	- 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-
7/6/53	7/15/53	2-1/2% Certificate	- 3/22/54-C - Tax ant. 2/	8m	8,687	-	5,902	-
8/5/53	8/15/53	2-5/8% Certificate	- 8/15/54-D	1y	-	2,788	-	100
9/2/53	{ 9/15/53	2-5/8% Certificate	- 9/15/54-E	1y	-	4,724	-	100
	9/15/53	2-7/8% Note	- 3/15/57-A	3y 6m	-	2,997	-	
5/	10/1/53	1-1/2% Note	- 10/1/58-E0	5y	-	121	-	100
10/28/53	11/9/53	2-3/4% Bond	- 9/15/61	7y 10m	12,543	-	2,239	-
11/18/53	{ 12/1/53	1-7/8% Note	- 12/15/54-B	1y 1/2m	-	8,175	-	100
	2/15/53	2-1/2% Bond	- 12/15/58 - Reopening	5y 3m	-	1,748	-	
2/1/54	{ 2/15/54	1-5/8% Certificate	- 2/15/55-A	1y	-	7,007	-	100
	2/15/54	2-1/2% Bond	- 11/15/61	7y 9m	-	11,177	-	
3/16/54	3/22/54	.956% Bill	- 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-
4/21/54	4/27/54	.726% Bill	- 6/18/54 - Tax ant. 8 (At auction)	52d	2,987	-	1,001	-
5/	4/1/54	1-1/2% Note	- 4/1/59-EA	5y	-	119	-	100
5/4/54	5/17/54	1-7/8% Note	- 2/15/59-A	4y 9m	9,750	-	2,205	-
5/5/54	{ 5/17/54	1-1/8% Certificate	- 5/17/55-B	1y	-	2,897	-	100
	8/2/54	1% Certificate	- 3/22/55-C - Tax ant. 2/	7 1/2m	9,250	-	3,734	
7/21/54	{ 8/15/54	1-1/8% Certificate	- 8/15/55-D	1y	-	3,558	-	100
	8/15/54	2-1/8% Bond	- 11/15/60	6y 3m	-	3,806	-	
9/23/54	10/4/54	1-5/8% Note	- 5/15/57-B	2y 7 1/2m	8,190	-	4,155	-
5/	10/1/54	1-1/2% Note	- 10/1/59-E0	5y	-	99	-	100
11/22/54	{ 8/15/54	1-1/8% Certificate	- 8/15/55-D - Reopening	8m	-	4,919	-	100
	12/15/54	1-1/4% Certificate	- 12/15/55-E	1y	-	5,359	-	
	12/15/54	2-1/2% Bond	- 8/15/63	8y 8m	-	6,755	-	-
2/1/55	{ 2/15/55	1-5/8% Note	- 3/15/56-A	1y 1m	-	8,472	-	100
	2/15/55	2% Note	- 8/15/57-C	2y 6m	-	3,792	-	
	2/15/55	3% Bond	- 2/15/95	40y	-	1,924	-	-
3/22/55	4/1/55	1-3/8% Certificate	- 6/22/55-F - Tax ant. 2/	2 1/2m	7,938	-	3,210	-
5/	4/1/55	1-1/2% Note	- 4/1/60-EA	5y	-	198	-	100
5/3/55	5/17/55	2% Note	- 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174
7/8/55	7/18/55	1-7/8% Certificate	- 3/22/56-A - Tax ant. 2/	8m	10,620	-	2,202	-
7/11/55	2/15/55	3% Bond	- 2/15/95 - Reopening	39y 7m	1,720	-	821	-
7/20/55	{ 8/1/55	2% Certificate	- 6/22/56-B - Tax ant. 2/	10 1/2m	-	1,486	-	100
	5/17/55	2% Note	- 8/15/56-B - Reopening	1y	-	6,841	-	
10/3/55	10/11/55	2-1/4% Certificate	- 6/22/56-C - Tax ant. 2/	8m	8,778	-	2,970	-
5/	10/1/55	1-1/2% Note	- 10/1/60-E0	5y	-	278	-	100
11/28/55	{ 12/1/55	2-5/8% Certificate	- 12/1/56-D	1y	-	9,083	-	100
	12/1/55	2-7/8% Note	- 6/15/58-A	2y 6m	-	2,283	-	
12/8/55	12/15/55	2.465% Bill	- 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-
3/5/56	{ 3/5/56	2-5/8% Certificate	- 2/15/57-A	11 1/2m	-	7,219	-	100
	12/1/55	2-7/8% Note	- 6/15/58-A - Reopening	2y 3m	-	2,109	-	
5/	4/1/56	1-1/2% Note	- 4/1/61-EA	5y	-	144	-	100
7/16/56	7/16/56	2-3/4% Note	- 8/1/57-D	1y 1/2m	-	12,056	-	100
8/6/56	8/15/56	2-3/4% Certificate	- 3/22/57-B - Tax ant. 2/	7m	10,613	-	3,221	-
5/	10/1/56	1-1/2% Note	- 10/1/61-E0	5y	-	332	-	100
10/10/56	10/17/56	2.627% Bill	- 1/16/57 - At auction	91d	4,761	-	1,603	-
11/13/56	11/16/56	2.617% Bill	- 2/15/57 - At auction	91d	4,637	-	1,750	-
11/19/56	{ 12/1/56	3-1/4% Certificate	- 6/24/57-C - Tax ant. 2/	6 1/2m	-	1,312	-	100
	12/1/56	3-1/4% Certificate	- 10/1/57-D	10m	-	7,271	-	
12/12/56	12/17/56	2.58% Bill	- 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)

Date subscrip- tion books opened or bill tenders received	Date of issue	Description of security 1/	Period to final matu- rity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allot- ment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601	20/	-
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750	20/	-
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10 1/2m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1 1/2m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11 1/2m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9 1/2m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	-
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	-
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	100	9,871	100	9,871	100 22/
	8/1/57	4% Certificate - 8/1/58-C	1y	100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	100	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	-
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-E0	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11 1/2m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11 1/2m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	-
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5 1/2m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-E0	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	-
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11 1/2m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5 1/2m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	-
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1 1/2m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	-
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	-
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	-
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes on end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 2/	In exchange 4/	
(In millions of dollars)								
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12 1/2m	-	9,561	-	9,561	100
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64	5y	-	280	-	280	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	750p 39/	-	750p 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,939p	-	6,939p	100
	2/15/60	4-7/8% Note - 11/15/64-B - Issued at 99.75	4y 9m	-	4,195p	-	4,195p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.
- 2/ From date of additional issue in case of a reopening.
- 3/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
- 4/ For maturing securities exchanged for the new issues, see Table 6.
- 5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of February 29, 1960.
- 6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- 7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- 8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 11/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.
- 12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- 13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- 15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.

- 16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 20/ Issued as a roll-over of bills maturing January 16, 1957, and February 15, 1957, respectively.
- 21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions for savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition to the amounts allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 40/ Issued as a partial rollover of one-year bills maturing January 15, 1960, in the amount of \$2,006 million.
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Date of financing	Issue		Allotments by investor classes											
	Description of security	Amount issued		U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compe- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securi- ties								Pension and re- tirement funds	Other funds		
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 2/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	{ 2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
	1-1/8% Cert. 5/17/55-B	-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
		-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 2/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/59	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	{ 2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/59 2/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 2/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 2/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other	
		For cash	In exchange for other securities								Pension and retirement funds	Other funds			
3/28/57	{ 3-3/8% Cert. 2/14/58-A } 2/ 3-1/2% Note 5/15/60-A	{ 2,437 942	-	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6	
5/1/57	{ 3-1/2% Cert. 4/15/58-B } 3-5/8% Note 2/15/62-A	- 647	2,351	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29	204 12	
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
8/1/57	{ 3-5/8% Cert. 12/1/57-E } 4% Note 8/1/58-C 4% Note 8/1/61-A	100 11/ 100 11/ 100 11/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221	
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
9/26/57	{ 4% Cert. 8/1/58-C } 2/ 4% Note 8/15/62-B	933 2,000	-	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175	15 39	
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15	
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59	
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202	
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36	
2/14/58	{ 2-1/2% Cert. 2/14/59-A } 3% Bond 2/15/64 3-1/2% Bond 2/15/90	- - -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	\$88 81 77	173 306 461	458 256 86	
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133	
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235	
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141	
6/15/58	{ 1-1/4% Cert. 5/15/59-B } 2-5/8% Bond 2/15/65	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 924	210 311	
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351	
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17	
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82	
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94	
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12/1/58	{ 3-3/8% Cert. 11/15/59-E } 3-5/8% Note 5/15/61-B	- -	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82	
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111	
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83	
2/15/59	{ 3-3/4% Cert. 2/15/60-A } 4% Note 2/15/62-D	- -	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26	565 75	
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4/1/59	{ 4% Note 5/15/63-B } 4% Bond 10/1/69 } 2/ 3.386% Bill 1/15/60	1,743 619	- -	100 50	1,331 335	61 26	17 35	28 25	52 26	11 15	1 12	5 4	79 37	58 54	
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3	
5/15/59	{ 3.565% Bill 12/22/59 } 4% Cert. 5/15/60-B } 8/ -	1,500 -	- 1,269	- 155	539 367	14 33	4 15	1 23	227 266	*	*	15 98	667 106	33 192	
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3	
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4	
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130	
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245	
8/19/59	3.719% Bill 3/22/60 8/ 2/	999	-	-	980	7	*	-	7	-	-	3	*	2	
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229	
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9	
11/15/59	{ 4-3/4% Cert. 11/15/60-C } 4-7/8% Note 11/15/63-C	- -	7,037 3,011	5,070 97	795 1,634	98 140	23 118	43 130	505 261	24 21	1 3	171 76	164 315	143 216	

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue		Allotments by investor classes												
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 2/	3	747p	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 2/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,939p	3,656	1,038	132	104	30	1,121	43	4	397	111	303
	4-7/8% Note 11/15/64-C	-	4,195p	2,031	1,207	120	107	56	180	26	35	43	259	131

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this

country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

* Less than \$500,000.

p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/53-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 2/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/ }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,286 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 2/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 1/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 2/ }

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturity security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note }
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ }
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	} 2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-E0	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D }
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	1-1/2% Note - 10/1/57-E0	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of ex-change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out-standing	Cash retire-ment	Exchange security offered	Ex-changed	Turned in for cash 2/	
	(In millions of dollars)							
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
3/24/58	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 2/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	{ 1-5/8% Certificate - 8/1/59-C }
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
10/1/58	Total.....		16,264	-	16,264	13,500	2,764	
	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 2/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 2/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	Total.....		13,973	-	13,973	13,745	228	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 }
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 2/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 }	306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 }	223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684	17/ -	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 2/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,830p 4,163p }	370p	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-B
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109p 32p }	57p	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-B
	Total.....		11,561	-	11,561	11,134p	427p	
2/15/60	4% Note - 8/15/62-B	9/26/57	158 19/	158	-	-	-	{ 6,939p of 4-7/8% Certificate 4,195p of 4-7/8% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.
- 4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
- 5/ Reopening of February 2, 1953, offering (see Table 4).
- 6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.
- 7/ Reopening of August 3, 1954, offering (see Table 4).
- 8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 9/ Reopening of May 3, 1955, offering (see Table 4).
- 10/ Reopening of November 28, 1955, offering (see Table 4).
- 11/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
- 12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 13/ Two issues of bills, maturing January 16, 1957, and February, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
- 14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
- 15/ Called on May 14, 1958, for redemption on September 15, 1958.
- 16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
- 17/ Holders of the 4% notes, who have the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Partially rolled over into a new bill issue dated January 15, 1960; see Table 4.

19/ Represents amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601		
6/24/57	Bill	1,750	1,664	1,687
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through January 31, 1960
(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/.....	3,949	1,054	5,003	4,978	-	25
Series E and H.....	100,699	14,473	115,173	72,634	42,539	372
Series F, G, J, and K.....	31,951	1,171	33,122	27,412	5,338	-
Total A-K.....	136,599	16,698	153,298	105,024	47,877	396

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1952.....	97,720	7,382	105,102	47,295	44,762	2,533	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,404	845	50,503	331
Calendar years:								
1935-1952.....	99,799	7,991	107,790	49,744	46,962	2,782	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1959-July.....	350	127	478	775	680	96	50,221	315
August.....	309	89	398	647	569	78	49,983	304
September.....	300	93	393	668	574	94	49,721	291
October.....	358	87	445	742	658	83	49,434	282
November.....	332	92	424	588	500	88	49,280	272
December.....	377	122	500	1,404	1,304	100	48,154	494
1960-January.....	421	129	549	923	834	89	47,877	396

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1952.....	65,266	5,815	71,080	36,175	34,752	1,423	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,336	771	42,716	-
Calendar years:								
1941-1952.....	67,095	6,372	73,467	38,143	36,486	1,657	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,565	955	42,559	-
Months:								
1959-July.....	350	119	470	507	418	88	42,679	-
August.....	309	86	395	454	386	68	42,619	-
September.....	300	90	390	469	383	86	42,540	-
October.....	358	83	441	495	419	76	42,486	-
November.....	332	89	421	390	311	79	42,517	-
December.....	377	119	496	454	363	91	42,559	-
1960-January.....	421	121	542	562	513	49	42,539	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1952.....	28,505	513	29,018	6,239	6,152	86	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
1959.....	*	54	54	2,137	2,064	73	7,787	303
Calendar years:								
1941-1952.....	28,755	565	29,320	6,704	6,606	97	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
1959.....	*	52	52	3,246	3,148	98	5,594	468
Months:								
1959-July.....	-	8	8	268	261	7	7,542	287
August.....	-	3	3	192	182	10	7,364	276
September.....	*	3	3	198	190	8	7,181	265
October.....	-	4	4	246	239	7	6,948	255
November.....	-	3	3	198	188	10	6,762	246
December.....	-	4	4	949 8/	940	9	5,594	468
1960-January.....	-	7	7	361 8/	321	39	5,338	372

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

(in millions of dollars)								
Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/ 2/ 3/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/		
Series E								
Fiscal years:								
1941-1952.....	65,236	5,815	71,050	36,175	34,752	1,423	-	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	-	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	-	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	-	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	-	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	-	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	-	38,067
1959.....	3,688	1,174	4,862	4,889	4,118	771	-	38,040
Calendar years:								
1941-1952.....	66,913	6,372	73,285	38,143	36,486	1,657	-	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	-	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	-	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	-	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	-	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	-	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	-	38,206
1959.....	3,598	1,169	4,767	5,225	4,271	955	-	37,748
Months:								
1959-July.....	297	119	416	479	391	88	-	37,977
August.....	269	86	355	428	360	68	-	37,904
September.....	264	90	354	437	351	86	-	37,821
October.....	299	83	382	466	390	76	-	37,737
November.....	283	89	372	363	284	79	-	37,746
December.....	305	119	424	422	332	91	-	37,748
1960-January.....	347	121	468	532	482	49	41	37,644
Series H								
Fiscal years:								
1952.....	30	-	30	-	-	-	-	30
1953.....	360	-	360	6	6	-	-	385
1954.....	665	-	665	26	26	-	-	1,024
1955.....	1,130	-	1,130	55	55	-	-	2,099
1956.....	1,041	-	1,041	108	108	-	-	3,031
1957.....	694	-	694	196	196	-	-	3,529
1958.....	782	-	782	236	236	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
Calendar years:								
1952.....	182	-	182	*	*	-	-	181
1953.....	462	-	462	16	16	-	-	627
1954.....	866	-	866	38	38	-	-	1,455
1955.....	1,177	-	1,177	79	79	-	-	2,553
1956.....	901	-	901	143	143	-	-	3,310
1957.....	631	-	631	248	248	-	-	3,693
1958.....	887	-	887	198	198	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
Months:								
1959-July.....	54	-	54	28	28	-	-	4,702
August.....	40	-	40	26	26	-	-	4,715
September.....	36	-	36	32	32	-	-	4,719
October.....	59	-	59	29	29	-	-	4,749
November.....	49	-	49	27	27	-	-	4,771
December.....	72	-	72	32	32	-	-	4,811
1960-January.....	73	-	73	31	31	-	41	4,895

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds ^{5/}

(In millions of dollars)

(in millions of dollars)

Period	Total <u>1/</u>	Matured			Unmatured			Unclassified <u>2/</u>
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 <u>10/</u>	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 <u>10/</u>	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
Calendar years:								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 <u>10/</u>	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
Months:								
1959-July.....	775	348	224	124	397	330	68	30
August.....	647	272	172	99	412	258	154	-37
September.....	668	318	218	100	404	296	109	-54
October.....	742	279	189	90	415	300	115	48
November.....	588	295	196	99	425	283	143	-132
December.....	1,404	1,025	225	800 <u>8/</u>	418	296	122	-39
1960-January.....	923	273	125	148 <u>8/</u>	377	233	144	274

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.

^{2/} Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

^{3/} Includes both matured and unmatured bonds; see Table 4.

^{4/} Includes total value of redemptions not yet classified between sales price and accrued discount.

^{5/} A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily

obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

^{6/} Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

^{7/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

^{8/} Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which \$692 million were reported in December 1959 and \$51 million were reported in January 1960.

^{9/} Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.

^{10/} Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
(In millions of dollars)

(in millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guar- anteed by the U. S. Government 4/			Matured debt and debt bearing no interest	
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out- standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/		Held by private investors 3/ 6/
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues				
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	44	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1958-Dec.....	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	2,084
1959-July.....	288,792	285,840	54,037	9,976	44,061	26,543	205,259	149,321	55,939	109	63	45	2,844
August.....	290,506	287,599	54,584	9,862	44,723	26,690	206,325	150,672	55,653	110	63	47	2,798
September...	288,412	285,486	54,184	9,784	44,400	26,563	204,739	149,455	55,284	115	63	52	2,810
October.....	291,372	288,478	53,491	9,895	43,596	26,631	208,356	153,645	54,711	118	64	54	2,776
November.....	290,713	287,742	53,698	10,117	43,582	26,922	207,122	152,638	54,484	124	68	56	2,847
December....	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-January.....	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ All public marketable issues except for 1952, which includes \$1 million of Commodity Credit Corporation demand obligations.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	39.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5											

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	49.2	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.8	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	49.5	15.1	15.4	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	50.0	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	50.2	14.8	15.0	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	50.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	50.3	16.3	13.6	8.4	17.7	15.7	16.3
December.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	50.1	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	66.3	49.1	17.2	12.7	7.9	16.1	16.9	16.0
December.....	275.0	83.7	59.5	24.2	55.2	136.1	65.1	48.2	16.9	12.5	7.6	17.2	17.0	16.5
1958-March.....	272.7	83.5	59.9	23.6	55.4	133.8	65.2	48.1	17.1	12.4	7.6	16.0	17.3	15.4
June.....	276.4	90.7	65.3	25.4	55.9	129.9	64.2	48.0	16.1	12.2	7.4	13.9	16.9	15.2
July.....	275.6	89.8	65.3	24.5	55.6	130.2	63.9	47.9	16.0	12.4	7.4	14.5	16.9	15.0
August.....	278.6	92.1	66.8	25.3	56.0	130.5	63.5	47.9	15.6	12.5	7.5	15.3	16.8	14.9
September.....	276.8	90.8	65.8	25.0	55.6	130.4	63.4	47.9	15.6	12.5	7.4	15.0	16.7	15.3
October.....	280.3	92.4	67.0	25.4	55.1	132.8	63.5	47.8	15.7	12.7	7.4	16.8	16.8	15.8
November.....	283.2	94.2	68.0	26.2	54.8	134.2	63.4	47.8	15.6	12.7	7.3	18.0	16.7	16.0
December.....	283.0	93.9	67.5	26.3	54.4	134.8	63.5	47.7	15.8	12.7	7.3	18.2	16.7	16.5
1959-January.....	285.9	94.0	68.2	25.7	53.5	138.4	64.6	47.7	16.9	13.0	7.3	19.8	17.0	16.7
February.....	285.2	91.7	66.3	25.3	53.6	139.9	65.3	47.6	17.7	12.8	7.4	20.2	16.9	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	66.2	47.5	18.7	12.6	7.4	19.5	16.8	17.2
April.....	285.5	90.4	64.7	25.7	53.1	142.0	66.5	47.3	19.2	12.6	7.4	20.9	16.9	17.8
May.....	286.4	89.2	63.2	25.9	54.2	143.1	66.7	47.2	19.5	12.6	7.4	21.4	16.8	18.2
June.....	284.8	87.4	61.3	26.0	54.6	142.8	66.8	47.0	19.7	12.5	7.3	20.0	16.7	19.4
July.....	288.8	88.4	61.8	26.5	54.1	146.3	67.2	46.9	20.4	12.6	7.3	21.8	17.0	20.4
August.....	290.5	87.5	60.8	26.7	54.6	148.4	67.7	46.7	21.0	12.7	7.3	22.8	17.2	20.6
September.....	288.4	86.5	60.0	26.6	54.2	147.6	68.3	46.5	21.8	12.6	7.3	21.3	17.3	21.0
October.....	291.4	87.1	60.4	26.6	53.6	150.7	69.1	46.3	22.8	12.6	7.0	22.9	17.4	21.7
November.....	290.7	85.9	59.0	26.9	53.8	151.0	69.1	46.2	22.9	12.5	6.9	23.2	17.4	21.9
December p....	290.9	86.4	59.8	26.6	53.7	150.8	69.2	45.9	23.3	12.3	6.9	23.1	17.5	21.8

Source: Debt Analysis Staff in the Office of the Secretary.

- 1/ United States savings bonds, Series A-F and J, are included at current redemption value.
- 2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.
- 3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
- 4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.
- 5/ Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

- 6/ Exclusive of banks and insurance companies.
- 7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.
- 8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, include investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.
- 9/ Immediate postwar debt peak.
- p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1959

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 11,535 corporate pension trust funds 5/
		6,390 commercial banks 2/ 2/	515 mutual savings banks 2/	Insurance companies				
				305 life	536 fire, casualty, and marine			
Interest-bearing securities:								
Public marketable.....	188,395	51,850	6,148	4,719	4,471	34,113	87,095	1,804
Public nonmarketable 6/.....	55,928	694 7/	763	1,828	242	2,702	49,699	230
Special issues.....	43,506	-	-	-	-	43,506	-	-
Total interest-bearing securities.....	287,830	52,545	6,911	6,547	4,713	80,321	136,794	2,034
Matured debt and debt bearing no interest 8/....	3,095							
Total securities issued or guaranteed by the U. S. Government 2/.....	290,925							

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)								
Classification	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 11,535 corporate pension trust funds 5/
		6,390 commercial banks 2/ 2/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				305 life	536 fire, casualty, and marine			
Type of security:								
Issued by U. S. Government:								
Treasury bills.....	39,643	5,011	191	191	225	2,886	31,140	336
Certificates of indebtedness.....	19,669	2,094	158	54	176	10,871	6,315	90
Treasury notes.....	44,152	13,172	888	219	855	12,716	16,302	351
Treasury bonds.....	84,754	31,551	4,892	4,240	3,212	7,569	33,290	1,025
Panama Canal bonds.....	50	14	-	-	2	-	34	*
Guaranteed by U. S. Government 9/.....	127	9	19	14	1	70	13	2
Total.....	188,395	51,850	6,148	4,719	4,471	34,113	87,095	1,804
Call classes:								
Due or first becoming callable:								
Within 1 year 10/.....	88,660	16,280	671	427	1,120	20,951	49,211	543
1 to 5 years.....	65,373	28,064	3,217	1,454	2,227	8,847	21,564	638
5 to 10 years.....	25,497	6,988	1,561	1,948	892	3,466	10,643	239
10 to 15 years.....	654	53	119	24	30	100	328	41
15 to 20 years.....	1,602	54	70	84	40	144	1,210	56
20 years and over.....	6,483	402	490	769	162	534	4,125	285
Guaranteed securities 9/.....	127	9	19	14	1	70	13	2
Total.....	188,395	51,850	6,148	4,719	4,471	34,113	87,095	1,804
Tax status: 11/								
Wholly exempt from Federal income taxes.....	50	14	-	-	2	-	34	*
Partially exempt from Federal income taxes..	1,485	1,309	*	*	28	*	148	*
Subject to Federal income taxes 12/.....	186,860	50,528	6,148	4,719	4,441	34,113	86,912	1,804
Total.....	188,395	51,850	6,148	4,719	4,471	34,113	87,095	1,804

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1959

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>11</u> is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors <u>4</u>	Memorandum: Held by 11,535 corporate pension trust funds <u>5</u>
		6,390 commercial banks <u>2</u> <u>3</u>	515 mutual savings banks <u>2</u>	305 life	536 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bills:								
Regular weekly:								
January 1960 - March 1960... (taxable)	20,009	2,317	101	50	123	2,042	15,376	200
April 1960 - June 1960..... (taxable)	5,611	467	15	2	14	345	4,768	26
Tax anticipation:								
March 1960..... (taxable)	4,004	433	11	40	21	52	3,447	16
June 1960..... (taxable)	2,002	277	9	7	9	22	1,679	12
Other:								
January 1960..... (taxable)	2,006	192	10	25	18	275	1,487	22
April 1960..... (taxable)	2,003	252	16	18	16	123	1,580	22
July 1960..... (taxable)	2,001	186	14	2	20	15	1,763	26
October 1960..... (taxable)	2,007	888	15	49	4	12	1,039	13
Total Treasury bills.....	39,643	5,011	191	191	225	2,886	31,140	336
Certificates of indebtedness:								
3-3/4% February 1960-A..... (taxable)	11,363	1,346	65	47	140	5,664	4,101	61
4 May 1960-B..... (taxable)	1,269	237	34	6	18	135	840	11
4-3/4 November 1960-C..... (taxable)	7,037	512	58	2	18	5,073	1,374	19
Total certificates of indebtedness.....	19,669	2,094	158	54	176	10,871	6,315	90
Treasury notes:								
3-1/2% May 1960-A..... (taxable)	2,406	734	39	4	81	267	1,281	17
3-1/4 May 1960-B..... (taxable)	2,738	771	16	63	31	12	1,845	5
4-3/4 August 1960-C..... (taxable)	9,561	848	68	17	47	5,598	2,984	33
3-5/8 May 1961-B..... (taxable)	4,078	525	12	2	21	2,928	589	9
4 August 1961-A..... (taxable)	2,136	606	30	2	45	260	1,193	16
3-5/8 February 1962-A..... (taxable)	647	142	6	*	20	323	156	3
4 February 1962-D..... (taxable)	1,435	625	40	*	48	14	707	21
4 August 1962-B..... (taxable)	317	198	7	*	4	-	108	2
3-3/4 November 1962-C..... (taxable)	1,143	565	53	2	60	95	367	6
2-5/8 February 1963-A..... (taxable)	3,971	2,888	78	30	80	165	730	17
4 May 1963-B..... (taxable)	1,743	747	89	1	32	100	773	20
4-7/8 November 1963-C..... (taxable)	3,011	1,435	164	11	87	139	1,174	36
4-3/4 May 1964-A..... (taxable)	4,878	609	102	17	60	2,707	1,383	58
5 August 1964-B..... (taxable)	2,316	402	102	21	65	102	1,623	89
1-1/2 April 1960-EA..... (taxable)	198	46	7	*	12	6	127	2
1-1/2 October 1960-EO..... (taxable)	278	102	-	*	10	-	166	*
1-1/2 April 1961-EA..... (taxable)	144	69	-	*	10	-	65	*
1-1/2 October 1961-EO..... (taxable)	332	172	1	2	13	-	144	*
1-1/2 April 1962-EA..... (taxable)	551	315	5	2	38	-	191	1
1-1/2 October 1962-EO..... (taxable)	590	385	12	7	11	-	175	2
1-1/2 April 1963-EA..... (taxable)	533	319	23	12	25	-	154	2
1-1/2 October 1963-EO..... (taxable)	506	312	8	5	15	-	165	1
1-1/2 April 1964-EA..... (taxable)	457	212	26	16	30	-	173	10
1-1/2 October 1964-EO..... (taxable)	185	145	1	2	10	-	27	2
Total Treasury notes.....	44,152	13,172	888	219	855	12,716	16,302	351
Treasury bonds:								
2-1/4% June 1959-62..... (taxable)	5,265	2,387	130	39	255	520	1,934	37
2-1/4 December 1959-62..... (taxable)	3,454	1,385	55	58	144	740	1,072	11
2-1/8 November 1960..... (taxable)	3,806	1,593	8	1	112	51	2,043	12
2-3/4 December 1960-65..... (partially)	1,485	1,309	*	*	28	*	148	*
2-3/4 September 1961..... (taxable)	2,239	1,183	77	8	133	45	794	29
2-1/2 November 1961..... (taxable)	11,177	6,042	185	54	409	175	4,312	98
2-1/2 June 1962-67..... (taxable)	2,110	781	193	116	129	270	622	25
2-1/2 August 1963..... (taxable)	6,755	4,483	122	21	273	55	1,801	34
2-1/2 December 1963-68..... (taxable)	2,817	694	408	271	210	425	810	52
3 February 1964..... (taxable)	3,854	2,612	74	3	72	65	1,028	24
2-1/2 June 1964-69..... (taxable)	3,740	780	804	359	180	455	1,163	46
2-1/2 December 1964-69..... (taxable)	3,815	803	597	488	144	524	1,258	35
2-5/8 February 1965..... (taxable)	6,896	3,737	119	69	305	617	2,049	54
2-1/2 March 1965-70..... (taxable)	4,695	477	598	822	151	1,230	1,417	40
2-1/2 March 1966-71..... (taxable)	2,942	198	291	745	93	700	915	34
3 August 1966..... (taxable)	1,484	859	72	3	39	111	401	11
2-1/2 June 1967-72..... (taxable)	1,821	132	151	82	41	165	1,249	17
2-1/2 September 1967-72..... (taxable)	2,716	1,180	159	13	103	237	1,025	16

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1959

Section I - Securities Issued or Guaranteed by the United States Government
 Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status <u>11</u> / is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors <u>4</u> /	Memorandum: Held by 11,535 corporate pension trust funds <u>5</u> /
		6,390 commercial banks <u>2</u> / <u>3</u> /	515 mutual savings banks <u>2</u> /	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				305 life	536 fire, casualty, and marine			
Treasury bonds - (Continued):								
2-1/2% December 1967-72.....(taxable)	3,667	134	110	182	109	249	2,884	33
4 October 1969.....(taxable)	1,276	273	62	31	50	157	703	32
3-7/8 November 1974.....(taxable)	654	53	119	24	30	100	328	41
3-1/4 June 1978-83.....(taxable)	1,602	54	70	84	40	144	1,210	56
4 February 1980.....(taxable)	884	31	51	104	26	89	582	40
3-1/4 May 1985.....(taxable)	1,135	190	69	192	32	119	533	17
3-1/2 February 1990.....(taxable)	1,727	118	163	239	55	149	1,003	87
3 February 1995.....(taxable)	2,737	62	207	234	49	178	2,007	141
Total Treasury bonds.....	84,754	31,551	4,892	4,240	3,212	7,569	33,290	1,025
Panama Canal bonds.....(wholly)	50	14	-	-	2	-	34	*
Guaranteed securities <u>2</u> /.....(taxable <u>13</u> /)	127	9	19	14	1	70	13	2
Total public marketable securities.....	188,395	51,850	6,148	4,719	4,471	34,113	87,095	1,804

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>11</u> / is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors <u>4</u> /	Memorandum: Held by 11,535 corporate pension trust funds <u>5</u> /
		6,390 commercial banks <u>2</u> / <u>3</u> /	515 mutual savings banks <u>2</u> /	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				305 life	536 fire, casualty, and marine			
United States savings bonds:								
Series E <u>6</u> /.....(taxable)	37,748	-	*	*	*	2	37,746	71
Series F <u>6</u> /.....(taxable)	614	102	*	2	18	*	492	20
Series G.....(taxable)	2,740	186	72	45	66	5	2,367	48
Series H.....(taxable)	4,811	-	*	*	*	1	4,810	1
Series J <u>6</u> /.....(taxable)	632	*	-	1	6	2	623	8
Series K.....(taxable)	1,608	2	20	5	18	5	1,558	18
Total United States savings bonds.....	48,154	289	92	53	108	15	47,596	166
Other U. S. securities:								
Depository bonds.....(taxable)	184	184 <u>7</u> /	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	513	117	27	132	18	100	119	7
Investment Series B.....(taxable)	7,077	104	644	1,642	116	2,587	1,984	57
Total other U. S. securities.....	7,775	405 <u>7</u> /	671	1,775	134	2,688	2,103	64
Total public nonmarketable securities.....	55,928	694 <u>7</u> /	763	1,828	242	2,702	49,699	230

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks

and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement. 7/ Includes \$82 million depository bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Excludes guaranteed securities held by the Treasury.

10/ Includes \$157 million August 15, 1962, note on which holders have exercised their option to redeem on February 15, 1960. Holdings by banks and insurance companies were not obtained in the Treasury Survey.

11/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1959

Section II - Interest-Bearing Securities Issued by Federal Agencies But
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status <u>11/</u> is shown in parentheses)	Total amount outstand- ing <u>14/</u>	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 11,535 corporate pension trust funds <u>5/</u>
		6,390 commercial banks <u>2/ 3/</u>	515 mutual savings banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				305 life	536 fire, casualty, and marine			
Banks for cooperatives:								
4-7/8% February 1960 (Debentures).(taxable)	113	14	7	*	2	-	89	4
5-3/8 April 1960 (Debentures).(taxable)	112	18	6	*	2	-	86	*
5-1/4 September 1960 (Dehentures).(taxable)	138	29	6	*	1	-	102	2
Total banks for cooperatives securities.....	364	62	19	1	4	-	277	6
Federal home loan banks: <u>15/</u>								
3.80% January 1960 (Notes).....(taxable)	80	11	2	*		-	65	*
4-3/8 February 1960 (Notes).....(taxable)	199	30	7	2	5	-	155	2
4-7/8 February 1960 (Notes).....(taxable)	310	33	15	4	5	-	253	1
4-1/2 March 1960 (Notes).....(taxable)	124	12	5	*	6	-	101	1
4.65 April 1960 (Notes).....(taxable)	247	22	14	2	8	-	202	2
5-1/8 May 1960 (Notes).....(taxable)	240	23	9	2	1	-	205	3
5 June 1960 (Notes).....(taxable)	181	30	7	*	6	-	138	1
5.40 July 1960 (Notes).....(taxable)	134	16	4	*	4	-	109	*
3-1/8 April 1963 (Bonds).....(taxable)	259	84	9	1	4	-	161	*
Total Federal home loan bank securities.....	1,774	261	72	11	41	-	1,389	10
Federal intermediate credit banks:								
Dehentures.....(taxable)	1,356	215	57	8	27	-	1,049	15
Federal land banks: <u>16/</u>								
5% January 1960 (Bonds)...(taxable)	164	30	6	2	6	-	121	2
2-1/4 February 1960 (Bonds)...(taxable)	124	56	1	*	3	-	64	1
3-3/4 February 1960 (Bonds)...(taxable)	89	20	4	*	3	-	62	*
3-7/8 April 1960 (Bonds)...(taxable)	201	45	9	1	3	-	143	2
2-1/2 June 1960 (Bonds)...(taxable)	106	34	1	*	2	-	69	1
3-3/8 April 1961 (Bonds)...(taxable)	83	30	5	1	2	-	46	1
4 September 1961 (Bonds)...(taxable)	120	35	4	*	2	-	79	3
4 May 1962 (Bonds)...(taxable)	125	19	3	1	1	-	101	5
4-7/8 August 1962 (Bonds)...(taxable)	98	16	8	1	5	-	68	5
2-3/4 May 1963 (Bonds)...(taxable)	122	69	6	1	1	-	45	2
3-1/4 May 1966 (Bonds)...(taxable)	108	37	9	*	5	-	57	3
4-1/8 February 1967-72 (Bonds)...(taxable)	72	3	5	6	1	-	58	12
4-1/2 October 1967-70 (Bonds)...(taxable)	75	4	7	1	2	-	62	9
4-1/4 March 1968 (Bonds)...(taxable)	86	7	5	1	*	-	73	9
4-3/8 March 1969 (Bonds)...(taxable)	100	9	5	3	2	-	81	10
4-5/8 July 1969 (Bonds)...(taxable)	60	2	3	1	1	-	53	8
3-1/2 April 1970 (Bonds)...(taxable)	83	8	9	1	1	-	64	5
3-1/2 May 1971 (Bonds)...(taxable)	60	*	6	3	2	-	49	10
3-7/8 September 1972 (Bonds)...(taxable)	109	*	4	5	4	-	96	21
Total Federal land bank securities.....	1,986	425	98	27	46	-	1,390	108
Federal National Mortgage Association:								
4-1/2% March 1960 (Debentures).(taxable)	150	15	6	1	6	-	122	2
5.30 April 1960 (Debentures).(taxable)	100	13	3	2	1	-	81	*
5-1/8 May 1960 (Debentures).(taxable)	200	23	8	4	2	-	164	1
4 June 1960 (Debentures).(taxable)	100	18	4	*	4	-	75	1
3-5/8 August 1960 (Notes).....(taxable)	797	272	39	3	18	2	465	4
5.35 September 1960 (Debentures).(taxable)	200	26	14	1	2	-	157	3
5-1/8 September 1961 (Debentures).(taxable)	150	23	8	1	6	-	112	7
3-1/2 February 1962 (Debentures).(taxable)	200	50	23	1	8	-	118	6
3-1/4 March 1963 (Debentures).(taxable)	150	49	15	*	3	-	82	4
4-1/8 November 1963 (Debentures).(taxable)	100	22	4	*	7	-	67	4
4-3/8 June 1965 (Debentures).(taxable)	100	14	12	3	4	-	67	7
3-5/8 March 1968 (Debentures).(taxable)	100	13	7	1	5	-	74	5
4-3/8 April 1969 (Debentures).(taxable)	90	5	16	2	4	-	63	16
Total Federal National Mortgage Association securities.....	2,437	542	159	18	69	2	1,647	58

Footnotes 1 through 11 on preceding page.

^{12/} Includes Federal Housing Administration debentures; see footnote ^{13/}^{13/} A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.^{14/} Includes only publicly offered issues.^{15/} The proprietary interest of the United States in these banks ended in July 1951.^{16/} The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1959

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member-bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Classification	Held by 6,390 commercial banks 1/	Federal Reserve member banks						2,263 nonmember banks
		4,127 member banks	Central reserve city			269 reserve city	3,828 country	
			30 central reserve city	16 New York City	14 Chicago			
Public securities:								
Marketable.....	51,850	44,573	7,243	5,181	2,062	17,600	19,730	7,277
Nonmarketable 2/.....	694 3/	461	5	4	1	82	374	152
Total public securities.....	52,545	45,034	7,248	5,185	2,063	17,682	20,104	7,429

Footnotes at end of Table 4.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Classification	Held by 6,390 commercial banks 1/	Federal Reserve member banks						2,263 nonmember banks
		4,127 member banks	Central reserve city			269 reserve city	3,828 country	
			30 central reserve city	16 New York City	14 Chicago			
Type of security:								
Issued by U. S. Government								
Treasury bills.....	5,011	4,128	757	649	109	1,458	1,913	883
Certificates of indebtedness.....	2,094	1,736	311	233	78	659	766	358
Treasury notes.....	13,172	11,164	1,800	1,325	475	4,191	5,173	2,007
Treasury bonds.....	31,551	27,530	4,370	2,970	1,400	11,285	11,875	4,020
Panama Canal bonds.....	14	6	1	1	-	4	*	8
Guaranteed by U. S. Government.....	9	9	3	3	-	3	3	1
Total.....	51,850	44,573	7,243	5,181	2,062	17,600	19,730	7,277
Call classes:								
Due or first becoming callable:								
Within 1 year.....	16,280	13,724	2,444	1,627	817	5,074	6,206	2,556
1 to 5 years.....	28,064	24,292	3,827	2,786	1,042	9,964	10,500	3,772
5 to 10 years.....	6,988	6,119	852	657	195	2,454	2,813	869
10 to 15 years.....	53	39	*	*	*	11	28	14
15 to 20 years.....	54	49	10	10	*	10	29	6
20 years and over.....	402	343	105	98	8	85	152	59
Guaranteed securities.....	9	9	3	3	-	3	3	1
Total.....	51,850	44,573	7,243	5,181	2,062	17,600	19,730	7,277
Tax status: 4/								
Wholly exempt from Federal income taxes.....	14	6	1	1	-	4	*	8
Partially exempt from Federal income taxes...	1,309	1,219	443	144	299	424	352	90
Subject to Federal income taxes 5/.....	50,528	43,348	6,799	5,036	1,763	17,172	19,378	7,179
Total.....	51,850	44,573	7,243	5,181	2,062	17,600	19,730	7,277

Footnotes at end of Table 4.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1959

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government
 Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status Δ / is shown in parentheses)			Held by 6,390 commercial banks 1/	Federal Reserve member banks					2,263 nonmember banks	
				4,127 member banks	Central reserve city			269 reserve city		3,828 country
					30 central reserve city	16 New York City	14 Chicago			
Treasury bills:										
Regular weekly:										
January 1960 - March 1960.... (taxable)			2,317	1,835	244	209	36	576	1,014	482
April 1960 - June 1960..... (taxable)			467	359	45	29	15	136	178	108
Tax anticipation:										
March 1960..... (taxable)			433	368	82	69	13	152	134	65
June 1960..... (taxable)			277	231	16	4	12	99	116	45
Other:										
January 1960..... (taxable)			192	161	13	12	1	72	76	31
April 1960..... (taxable)			252	221	91	86	5	57	73	31
July 1960..... (taxable)			186	149	19	18	1	48	81	37
October 1960..... (taxable)			888	805	247	221	26	317	241	83
Total Treasury bills.....			5,011	4,128	757	649	109	1,458	1,913	883
Certificates of indebtedness:										
3-3/4% February 1960-A..... (taxable)			1,346	1,143	160	120	40	508	475	203
4 May 1960-B..... (taxable)			237	181	21	6	15	57	103	56
4-3/4 November 1960-C..... (taxable)			512	413	131	108	23	94	187	99
Total certificates of indebtedness.....			2,094	1,736	311	233	78	659	766	358
Treasury notes:										
3-1/2% May 1960-A..... (taxable)			734	602	30	10	19	260	312	132
3-1/4 May 1960-B..... (taxable)			771	657	71	63	8	236	351	114
4-3/4 August 1960-C..... (taxable)			848	661	77	53	23	190	393	187
3-5/8 May 1961-B..... (taxable)			525	429	50	4	46	130	249	97
4 August 1961-A..... (taxable)			606	459	7	1	6	109	342	147
3-5/8 February 1962-A..... (taxable)			142	109	1	1	*	33	75	33
4 February 1962-D..... (taxable)			625	471	58	22	36	140	273	154
4 August 1962-B..... (taxable)			198	168	1	*	1	83	84	30
3-3/4 November 1962-C..... (taxable)			565	488	38	25	13	219	231	78
2-5/8 February 1963-A..... (taxable)			2,888	2,598	521	471	50	1,196	881	290
4 May 1963-B..... (taxable)			747	639	119	95	25	186	333	108
4-7/8 November 1963-C..... (taxable)			1,435	1,252	330	218	113	457	464	183
4-3/4 May 1964-A..... (taxable)			609	469	84	3	81	98	287	140
5 August 1964-B..... (taxable)			402	343	51	49	2	158	134	59
1-1/2 April 1960-EA..... (taxable)			46	31	*	*	*	11	19	15
1-1/2 October 1960-EO..... (taxable)			102	77	13	12	*	30	34	24
1-1/2 April 1961-EA..... (taxable)			69	47	8	8	*	18	20	22
1-1/2 October 1961-EO..... (taxable)			172	144	16	15	1	59	69	28
1-1/2 April 1962-EA..... (taxable)			315	272	34	32	2	102	136	44
1-1/2 October 1962-EO..... (taxable)			385	344	41	38	3	169	135	41
1-1/2 April 1963-EA..... (taxable)			319	286	77	77	*	106	103	33
1-1/2 October 1963-EO..... (taxable)			312	290	100	94	6	76	114	22
1-1/2 April 1964-EA..... (taxable)			212	195	13	13	*	82	100	17
1-1/2 October 1964-EO..... (taxable)			145	135	60	22	38	43	33	9
Total Treasury notes.....			13,172	11,164	1,800	1,325	475	4,191	5,173	2,007
Treasury bonds:										
2-1/4% June 1959-62..... (taxable)			2,387	2,083	368	300	68	813	901	305
2-1/4 December 1959-62..... (taxable)			1,385	1,199	293	100	194	404	502	186
2-1/8 November 1960..... (taxable)			1,593	1,330	81	62	18	588	661	262
2-3/4 December 1960-65..... (partially)			1,309	1,219	443	144	299	424	352	90
2-3/4 September 1961..... (taxable)			1,183	1,025	119	92	27	378	528	159
2-1/2 November 1961..... (taxable)			6,042	5,284	626	312	314	2,454	2,205	758
2-1/2 June 1962-67..... (taxable)			781	656	98	59	39	283	274	126
2-1/2 August 1963..... (taxable)			4,483	3,935	790	646	144	1,502	1,643	548
2-1/2 December 1963-68..... (taxable)			694	608	88	85	4	283	237	86
3 February 1964..... (taxable)			2,612	2,258	163	84	79	1,041	1,055	354
2-1/2 June 1964-69..... (taxable)			780	667	129	126	3	275	263	113
2-1/2 December 1964-69..... (taxable)			803	716	202	194	8	281	233	87
2-5/8 February 1965..... (taxable)			3,737	3,306	560	429	131	1,504	1,242	430
2-1/2 March 1965-70..... (taxable)			477	415	78	78	*	118	219	62
2-1/2 March 1966-71..... (taxable)			198	171	14	14	*	80	77	27
3 August 1966..... (taxable)			859	766	108	60	48	286	371	93
2-1/2 June 1967-72..... (taxable)			132	106	1	1	*	28	77	26
2-1/2 September 1967-72..... (taxable)			1,180	1,025	44	42	2	346	635	155

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1959

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government
 Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Issue (Tax status <u>4/</u> is shown in parentheses)	Held by 6,390 commercial banks <u>1/</u>	Federal Reserve member banks					269 reserve city	3,828 country	2,263 nonmember banks
		4,127 member banks	Central reserve city						
			30 central reserve city	16 New York City	14 Chicago				
Treasury bonds - (Continued):									
2-1/2% December 1967-72.....(taxable)	134	93	3	3	1	19	71	41	
4 October 1969.....(taxable)	273	238	44	30	14	73	121	35	
3-7/8 November 1974.....(taxable)	53	39	*	*	*	11	28	14	
3-1/4 June 1978-83.....(taxable)	54	49	10	10	*	10	29	6	
4 February 1980.....(taxable)	31	23	1	*	1	3	19	8	
3-1/4 May 1985.....(taxable)	190	166	70	64	5	37	59	24	
3-1/2 February 1990.....(taxable)	118	106	33	33	*	26	48	12	
3 February 1995.....(taxable)	62	48	2	*	2	19	27	15	
Total Treasury bonds.....	31,551	27,530	4,370	2,970	1,400	11,285	11,875	4,020	
Panama Canal bonds.....(wholly)	14	6	1	1	-	4	*	8	
Guaranteed securities.....(taxable <u>6/</u>)	9	9	3	3	-	3	3	1	
Total public marketable securities.....	51,850	44,573	7,243	5,181	2,062	17,600	19,730	7,277	

Footnotes at end of Table 4.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Issue (Tax status <u>4/</u> is shown in parentheses)	Held by 6,390 commercial banks <u>1/</u>	Federal Reserve member banks					2,263 nonmember banks	
		4,127 member banks	Central reserve city			269 reserve city		3,828 country
			30 central reserve city	16 New York City	14 Chicago			
United States savings bonds:								
Series F <u>2/</u>(taxable)	102	63	*	-	*	4	58	39
Series G.....(taxable)	186	136	1	*	*	12	124	50
Series J <u>2/</u>(taxable)	*	-	-	-	-	-	-	*
Series K.....(taxable)	2	1	-	-	-	*	1	1
Total United States savings bonds.....	289	199	1	*	1	16	182	90
Other U. S. securities:								
Depository bonds.....(taxable)	184 <u>3/</u>	91	1	1	-	23	67	12
Treasury bonds:								
Investment Series A.....(taxable)	117	89	4	3	*	29	56	28
Investment Series B.....(taxable)	104	82	-	-	-	13	69	21
Total other U. S. securities.....	405 <u>3/</u>	262	4	4	*	65	192	62
Total public nonmarketable securities.....	694 <u>3/</u>	461	5	4	1	82	374	152

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

3/ Total includes \$82 million depository bonds held by commercial banks not included in the Treasury Survey.

4/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal

tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to both normal tax and surtax.

5/ Includes Federal Housing Administration debentures; see footnote 6

6/ A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

Remaining footnotes on following page.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1959

Section II. - Interest-Bearing Securities Issued by Federal Agencies But
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status $\frac{4}{}$ is shown in parentheses)	Held by 6,390 commercial banks $\frac{1}{}$	Federal Reserve member banks						2,263 nonmember banks
		4,127 member banks	Central reserve city			269 reserve city	3,828 country	
			30 central reserve city	16 New York City	14 Chicago			
Banks for cooperatives:								
4-7/8 February 1960 (Debentures)..(taxable)	14	9	*	*	*	3	6	6
5-3/8 April 1960 (Debentures)..(taxable)	18	13	*	*	*	2	11	5
5-1/4 September 1960 (Debentures)..(taxable)	29	22	11	10	1	4	7	8
Total banks for cooperatives securities.....	62	44	11	10	1	9	24	19
Federal home loan banks: $\frac{7}{}$								
3.80% January 1960 (Notes).....(taxable)	11	7	1	1	*	3	4	3
4-3/8 February 1960 (Notes).....(taxable)	30	23	1	1	*	6	16	7
4-7/8 February 1960 (Notes).....(taxable)	33	23	1	*	1	7	14	10
4-1/2 March 1960 (Notes).....(taxable)	12	8	*	*	*	3	5	4
4.65 April 1960 (Notes).....(taxable)	22	16	1	1	1	2	12	7
5-1/8 May 1960 (Notes).....(taxable)	23	17	4	3	1	4	10	5
5 June 1960 (Notes).....(taxable)	30	20	1	1	*	3	16	10
5.40 July 1960 (Notes).....(taxable)	16	13	4	3	*	2	7	4
3-1/8 April 1963 (Bonds).....(taxable)	84	70	1	*	1	49	20	14
Total Federal home loan bank securities.....	261	197	15	11	5	78	104	63
Federal intermediate credit banks:								
Debentures.....(taxable)	215	162	18	15	3	37	107	54
Federal land banks: $\frac{8}{}$								
5% January 1960 (Bonds)....(taxable)	30	22	3	3	*	3	15	8
2-1/4 February 1960 (Bonds)....(taxable)	56	48	6	2	3	18	24	8
3-3/4 February 1960 (Bonds)....(taxable)	20	14	*	*	*	3	11	6
3-7/8 April 1960 (Bonds)....(taxable)	45	33	1	1	*	14	17	12
2-1/2 June 1960 (Bonds)....(taxable)	34	26	1	*	1	8	17	8
3-3/8 April 1961 (Bonds)....(taxable)	30	23	1	1	*	7	15	7
4 September 1961 (Bonds)....(taxable)	35	24	*	*	*	5	20	10
4 May 1962 (Bonds)....(taxable)	19	14	*	*	*	3	10	5
4-7/8 August 1962 (Bonds)....(taxable)	16	13	*	*	*	2	10	4
2-3/4 May 1963 (Bonds)....(taxable)	69	57	4	1	2	29	24	12
3-1/4 May 1966 (Bonds)....(taxable)	37	28	1	*	1	12	16	9
4-1/8 February 1967-72 (Bonds)....(taxable)	3	1	*	*	*	*	1	1
4-1/2 October 1967-70 (Bonds)....(taxable)	4	3	*	*	*	*	3	1
4-1/4 March 1968 (Bonds)....(taxable)	7	6	*	*	*	1	5	1
4-3/8 March 1969 (Bonds)....(taxable)	9	4	*	*	*	*	4	5
4-5/8 July 1969 (Bonds)....(taxable)	2	2	*	*	*	*	2	*
3-1/2 April 1970 (Bonds)....(taxable)	8	6	*	*	*	2	4	2
3-1/2 May 1971 (Bonds)....(taxable)	*	*	*	*	*	*	*	*
3-7/8 September 1972 (Bonds)....(taxable)	*	*	*	*	*	*	*	*
Total Federal land bank securities.....	425	324	18	10	8	107	198	101
Federal National Mortgage Association:								
4-1/2 ⁸ March 1960 (Debentures)..(taxable)	15	11	1	*	1	2	8	4
5.30 April 1960 (Debentures)..(taxable)	13	7	1	*	*	1	5	6
5-1/8 May 1960 (Debentures)..(taxable)	23	16	4	1	3	3	10	7
4 June 1960 (Debentures)..(taxable)	18	14	*	*	*	3	10	4
3-5/8 August 1960 (Notes).....(taxable)	272	226	52	20	32	69	105	46
5.35 September 1960 (Debentures)..(taxable)	26	21	8	7	1	4	9	5
5-1/8 September 1961 (Debentures)..(taxable)	23	19	3	3	*	2	14	4
3-1/2 February 1962 (Debentures)..(taxable)	50	40	3	1	2	13	25	9
3-1/4 March 1963 (Debentures)..(taxable)	49	42	1	*	1	19	22	7
4-1/8 November 1963 (Debentures)..(taxable)	22	14	*	*	*	2	11	8
4-3/8 June 1965 (Debentures)..(taxable)	14	12	*	*	-	1	10	3
3-5/8 March 1968 (Debentures)..(taxable)	13	10	1	*	*	6	4	2
4-3/8 April 1969 (Debentures)..(taxable)	5	3	*	*	*	2	1	2
Total Federal National Mortgage Association securities.....	542	435	72	32	40	127	236	108

Footnotes 1 through 6 on preceding page.

 $\frac{7}{}$ The proprietary interest of the United States in these banks ended in July 1951. $\frac{8}{}$ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
\$1,000	\$400	11/5/59	8/6/59	2/4/60	3.75%	-.40%	\$401	12/3/59	6/2/60	4.20%	-.55%
1,200	400	11/12/59	8/13/59	2/11/60	3.65	-.60	500	12/10/59	6/9/60	4.25	-.57
1,201	400	11/19/59	8/20/59	2/18/60	3.55	-.73	500	12/17/59	6/16/60	4.35	-.53
1,200	400	11/27/59	8/27/59	2/25/60	3.55	-.80	500	12/24/59	6/23/60	4.45	-.46
							500	12/31/59	6/30/60	4.45	-.47
1,101	400	12/3/59	9/3/59	3/3/60	3.55	-.79	400	1/7/60	7/7/60	4.46	-
1,201	400	12/10/59	9/10/59	3/10/60	3.55	-.79	400	1/14/60	7/14/60	4.46	-
1,200	400	12/17/59	9/17/59	3/17/60	3.70	-.66	400	1/21/60	7/21/60	4.46	-
1,201	400	12/24/59	9/24/59	3/24/60	3.78	-.60	400	1/28/60	7/28/60	4.46	-
1,100	400	12/31/59	10/1/59	3/31/60	3.80	-.60	Tax anticipation bills				
1,200	405	1/7/60	10/8/59	4/7/60	3.92	-.53	\$3,005	7/8/59	3/22/60	3.78%	-.60%
1,202	400	1/14/60	10/15/59	4/14/60	3.98	-.47	999	8/19/59			
1,000	400	1/21/60	10/22/59	4/21/60	3.98	-.52	2,002	10/21/59	6/22/60	4.48	-.42
1,000	401	1/28/60	10/29/59	4/28/60	3.99	-.51	2,016	1/8/60			
							Other bills				
-	400	-	11/5/59	5/5/60	4.00	-.60	\$2,003	5/11/59	4/15/60	3.98%	-.52%
-	400	-	11/12/59	5/12/60	4.05	-.57	2,001	7/15/59	7/15/60	4.46	-.53
-	403	-	11/19/59	9/19/60	4.10	-.55	2,007	12/2/59	10/17/60	4.64	-.39
-	400	-	11/27/59	5/26/60	4.15	-.53	1,504	1/15/60	1/15/61	4.74	-

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description		Issue date	Price		Yield	
				Bid	Change from last month	To maturity	Change from last month
\$11,363	3-3/4%	-	2/15/60-A	100.01	+0.03	2.82%	-.43%
1,269	4	-	5/15/60-B	99.30	+0.10	4.21	-.82
7,037	4-3/4	-	11/15/60-C	100.00	+0.07	4.73	-.27

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

(Price decimals are 32nds)											
Amount outstanding (millions)	Description		Price		Yield		Issue date	Price range since first traded 1/			
			Bid	Change from last month	To maturity	Change from last month		High		Low	
								Price	Date	Price	Date
\$2,406	3-1/2%	-	99.24	+0.09	4.36%	-.62%	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4	-	99.22	+0.10	4.33	-.67	1/21/59	99.23	1/28/60	98.26	9/16/59
9,561	4-3/4	-	100.03	+0.08	4.57	-.44	8/1/59	100.18	8/5/59	99.24	1/7/60
4,078	3-5/8	-	98.23	+0.13	4.66	-.26	12/1/58	100.06	11/25/58	97.26	9/15/59
2,136	4	-	99.02	+0.16	4.66	-.32	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8	-	97.26	+0.18	4.77	-.24	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4	-	98.22	+0.18	4.69	-.25	2/15/59	100.28	2/20/59	97.22	12/17/59
157	4	{	2/15/60-B	2/	4.79	+0.03	9/26/57	{	2/	-	2/
160			8/15/62-B	2/	4.29	-.35	107.05		6/6/58	98.06	12/4/59
1,143	3-3/4	-	97.10	+0.22	4.79	-.24	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8	-	94.00	+1.04	4.77	-.36	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4	-	97.30	+1.07	4.68	-.39	4/1/59	99.31	4/1/59	96.14	12/29/59
3,011	4-7/8	-	100.01	+0.07	4.86	-.07	11/15/59	100.06	1/28/60	99.19	1/6/60
4,930	4-3/4	-	99.29	+0.04	4.77	-.03	7/20/59	101.10	8/14/59	99.18	12/29/59
2,316	5	-	101.00	+0.07	4.75	-.06	10/15/59	101.09	10/21/59	100.09	12/4/59
198	1-1/2	-	99.22	+0.17	3.43	-1.53	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2	-	98.14	+0.18	3.91	-.54	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2	-	97.08	+0.20	3.94	-.45	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2	-	95.16	+1.02	4.33	-.55	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2	-	93.24	+1.00	4.57	-.39	4/1/57	98.00	6/6/68	88.18	8/13/57
590	1-1/2	-	92.10	+0.28	4.60	-.28	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2	-	90.24	+0.30	4.68	-.26	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2	-	89.20	+0.21	4.61	-.25	10/1/58	91.18	11/25/58	87.08	9/16/59
457	1-1/2	-	88.04	+0.04	4.67	+0.01	4/1/59	89.06	4/8/59	85.16	9/15/59
215	1-1/2	-	86.24	+0.12	4.70	-.04	10/1/59	88.02	10/22/59	85.00	9/30/59

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1960

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

(Price decimals are 32nds)												
Amount out- standing (millions)	Description		Price		Yield		Issue date	Price range since first traded 1/				
			Bid	Change from last month	To first call or maturity 5/	Change from last month		High		Low		
								Price	Date	Price	Date	
\$5,265	2-1/4%	-	6/15/59-62	94.26	+.26	4.58%	-.30%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,454	2-1/4	-	12/15/59-62	93.22	+.24	4.63	-.23	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	98.16	+.17	4.08	-.48	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4	-	9/15/61	97.04	+.16	4.61	-.28	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2	-	11/15/61	96.07	+.19	4.73	-.26	2/15/54	103.00	4/30/54	93.20	7/22/57
2,110	2-1/2	-	6/15/62-67	86.06	+1.02	4.74	-.17	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2	-	8/15/63	92.24	+1.06	4.75	-.34	12/15/54	100.24	4/18/58	91.05	9/15/59
2,817	2-1/2	-	12/15/63-68	84.00	+1.08	4.73	-.18	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3	-	2/15/64	93.24	+1.04	4.72	-.29	2/14/58	103.19	4/21/58	92.06	9/15/59
3,740	2-1/2	-	6/15/64-69	83.08	+1.08	4.73	-.17	4/15/43	107.25	4/6/46	81.10	1/6/60
3,814	2-1/2	-	12/15/64-69	83.00	+1.08	4.67	-.16	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8	-	2/15/65	90.18	+1.04	4.76	-.14	6/15/58	100.13	6/5/58	89.00	1/6/60
4,694	2-1/2	-	3/15/65-70	82.14	+1.18	4.70	-.21	2/1/44	107.23	4/6/46	80.10	1/6/60
2,942	2-1/2	-	3/15/66-71	82.00	+1.20	4.58	-.21	12/1/44	107.22	4/6/46	79.28	1/6/60
1,484	3	-	8/15/66	91.00	+.18	4.61	-.09	2/28/58	103.20	4/21/58	89.24	1/6/60
1,820	2-1/2	-	6/15/67-72	82.00	+2.04	4.40	-.24	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2	-	9/15/67-72	81.12	+2.00	4.45	-.23	10/20/41	109.18	4/6/46	78.24	1/6/60
3,664	2-1/2	-	12/15/67-72	82.00	+2.06	4.34	-.24	11/15/45	106.16	4/6/46	79.06	1/6/60
1,276	4	-	10/1/69	95.26	+1.20	4.54	-.20	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8	-	11/15/74 6/	93.16	+.26	4.48	-.08	12/2/57	110.24	4/22/58	92.08	1/6/60
1,602	3-1/4	-	6/15/78-83 6/	83.10	+.14	4.41	-.01	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4	-	2/15/80 6/	94.14	+.24	4.43	-.05	1/23/59	100.08	3/5/59	93.08	1/6/60
1,135	3-1/4	-	5/15/85 6/	82.28	.00	4.37	.00	6/3/58	101.04	6/11/58	82.04	1/6/60
1,727	3-1/2	-	2/15/90 6/	84.28	+.06	4.41	-.01	2/14/58	106.26	4/21/58	84.08	1/6/60
2,736	3	-	2/15/95 6/	81.28	+2.04	3.96	-.14	2/15/55	101.12	6/8/55	79.08	1/6/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

(price decimals are 32nds)											
Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To first call or maturity 5/	Change from last month		High		Low		
							Price	Date	Price	Date	
\$1,485	2-3/4% - 12/15/60-65	96.00	+ .14	3.51%	-.08%	12/15/38	119.00	1/25/46	95.16	12/28/59	

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Of the \$2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, \$1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and \$157 million were presented for stamping to be redeemed February 15, 1960, leaving \$160 million to mature August 15, 1962.

3/ There is no significant range of prices on that portion of the 4% notes of August 15, 1962, which were presented by November 16, 1959, for redemption on February 15, 1960.

4/ Amount outstanding includes an additional issue of \$746 million December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

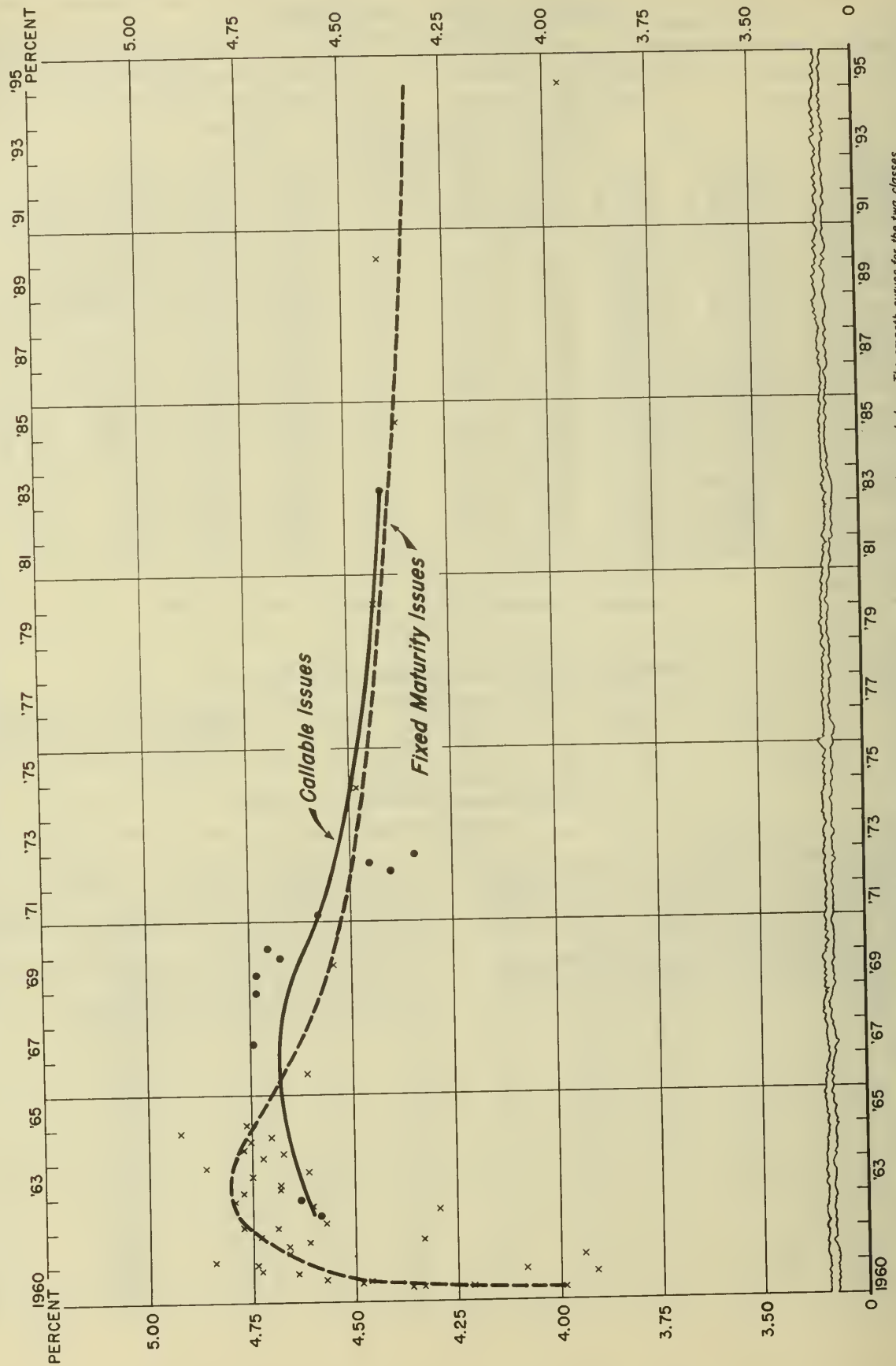
5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1960

YIELDS OF TAXABLE TREASURY SECURITIES, JAN. 29, 1960

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds	Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds	Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20	1959.....	4.08	4.38
Monthly series - averages of daily series								
1953-April.....	2.97 ^{2/}	3.23	1955-October.....	2.87	3.10	1958-April.....	3.12	3.60
May.....	3.11	3.34	November.....	2.89	3.10	May.....	3.14	3.57
June.....	3.13	3.40	December.....	2.91	3.15	June.....	3.20 ^{2/}	3.57
July.....	3.02	3.28	1956-January.....	2.88	3.11	July.....	3.36	3.67
August.....	3.02	3.24	February.....	2.85	3.08	August.....	3.60	3.85
September.....	2.98	3.29	March.....	2.93 ^{3/}	3.10	September.....	3.75	4.09
October.....	2.83	3.16	April.....	3.07	3.24	October.....	3.76	4.11
November.....	2.86	3.11	May.....	2.97	3.28	November.....	3.70	4.09
December.....	2.79 ^{2/}	3.13	June.....	2.93	3.27	December.....	3.80	4.08
1954-January.....	2.69	3.06	July.....	3.00	3.28	1959-January.....	3.91 ^{2/}	4.12
February.....	2.62	2.95	August.....	3.17	3.43	February.....	3.92	4.14
March.....	2.53	2.86	September.....	3.21	3.56	March.....	3.92	4.13
April.....	2.48	2.85	October.....	3.20	3.59	April.....	4.01	4.23
May.....	2.54	2.88	November.....	3.30	3.69	May.....	4.03	4.37
June.....	2.55 ^{2/}	2.90	December.....	3.40	3.75	June.....	4.09	4.46
July.....	2.47	2.89	1957-January.....	3.34	3.77	July.....	4.11	4.47
August.....	2.48	2.87	February.....	3.22	3.67	August.....	4.10	4.43
September.....	2.52	2.89	March.....	3.26	3.66	September.....	4.26	4.52
October.....	2.54	2.87	April.....	3.32	3.67	October.....	4.11 ^{3/}	4.57
November.....	2.57	2.89	May.....	3.40	3.74	November.....	4.12	4.56
December.....	2.59 ^{2/}	2.90	June.....	3.58 ^{3/}	3.91	December.....	4.27	4.58
1955-January.....	2.68 ^{2/}	2.93	July.....	3.60	3.99	1960-January.....	4.37	4.61
February.....	2.78	2.99	August.....	3.63	4.10			
March.....	2.78 ^{2/}	3.02	September.....	3.66 ^{2/ 3/}	4.12			
April.....	2.82	3.01	October.....	3.73	4.10			
May.....	2.81	3.04	November.....	3.57 ^{2/}	4.08			
June.....	2.82	3.05	December.....	3.30 ^{3/}	3.81			
July.....	2.91	3.06	1958-January.....	3.24 ^{2/}	3.60			
August.....	2.95	3.11	February.....	3.28	3.59			
September.....	2.92	3.13	March.....	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1959-August 7..	4.08	4.43	1959-October 2..	4.21 ^{3/}	4.57	1959-December 4..	4.21	4.55
14..	4.06	4.42	9..	4.14	4.57	11..	4.22	4.56
21..	4.08	4.42	16..	4.13	4.56	18..	4.25	4.59
28..	4.15	4.44	23..	4.06	4.56	24..	4.32	4.59
September 4..	4.24	4.47	30..	4.09	4.56	31..	4.37	4.61
11..	4.25	4.49	November 6..	4.09	4.57	1960-January 8..	4.41	4.61
18..	4.30	4.52	13..	4.10	4.56	15..	4.36	4.61
25..	4.27	4.54	20..	4.13	4.57	22..	4.35	4.61
			27..	4.15	4.55	29..	4.36	4.61
Daily series - unweighted averages								
1960-January 1..	^{4/}	^{4/}	1960-January 13..	4.37	4.61	1960-January 25..	4.38	4.61
4..	4.41	4.60	14..	4.38	4.61	26..	4.38	4.61
5..	4.41	4.61	15..	4.38	4.61	27..	4.36	4.61
6..	4.43	4.61				28..	4.35	4.61
7..	4.42	4.61	18..	4.35	4.61	29..	4.34	4.60
8..	4.38	4.61	19..	4.34	4.61			
			20..	4.34	4.61			
11..	4.36	4.61	21..	4.36	4.61			
12..	4.33	4.60	22..	4.37	4.61			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

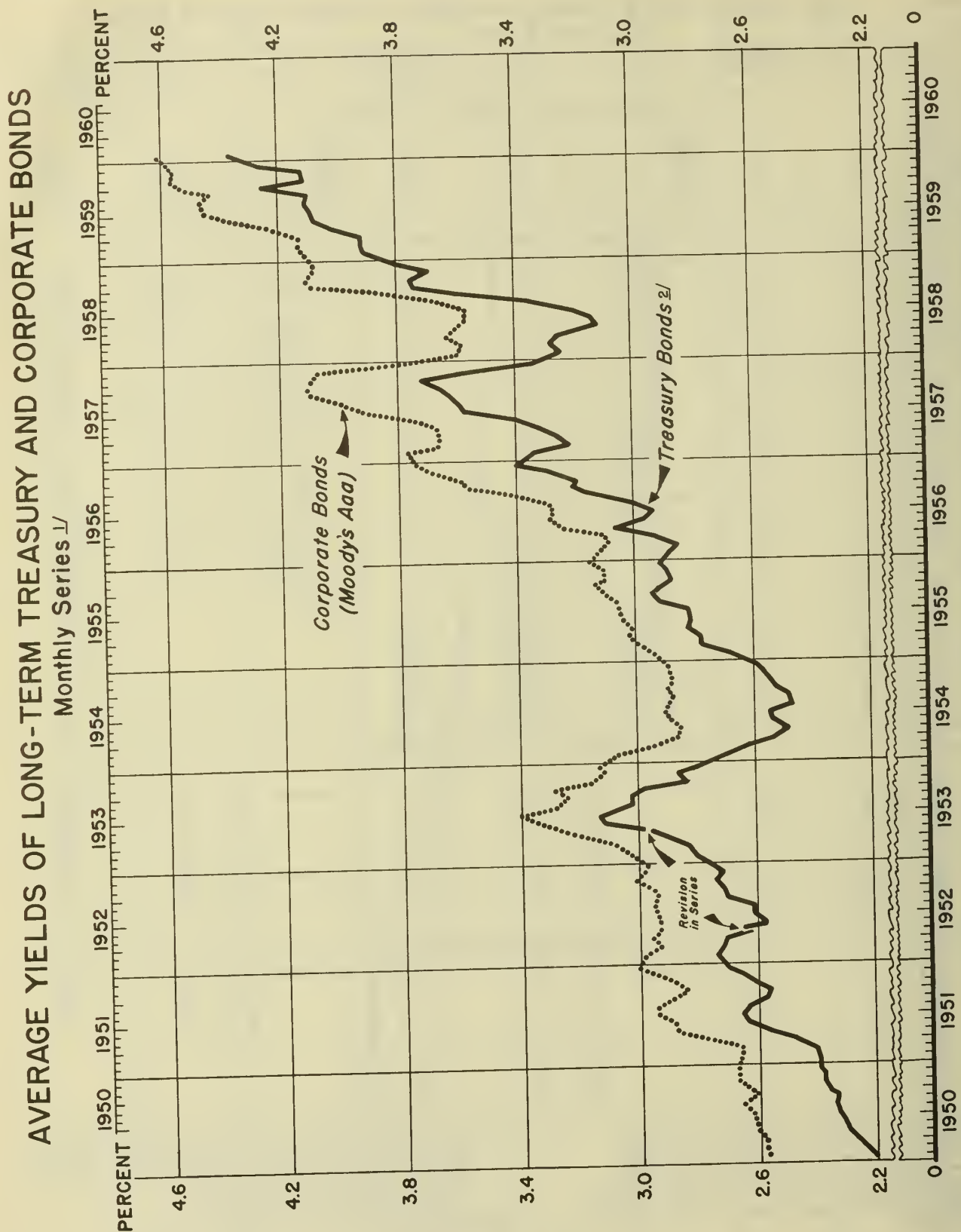
^{1/} Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

^{2/} A new long-term bond added to the average.

^{3/} An existing bond dropped from the average (see footnote 1).

^{4/} Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1959-Jan....	4,649,383	-	4,649,383	424,093	3,264,618	2,002,781	1,208,468		14,316	39,052
Feb....	7,857,699	-	7,857,699	361,599	6,482,977	845,997	5,304,424		71,198	261,357
Mar....	10,314,903	-	10,314,903	5,458,947	3,795,947	777,381	2,960,465		42,883	15,218
Apr....	6,067,594	-	6,067,594	476,621	4,559,196	3,434,606	1,106,992		16,166	1,432
May....	7,863,820	-	7,863,820	409,853	6,301,194	745,450	5,484,383		70,049	1,312
June....	10,670,442	-	10,670,442	4,786,343	4,396,446	1,702,952	3,186,907		45,641	945
July....	3,605,629	-	3,605,629	568,211	1,934,472	363,807	1,549,816		20,148	701
Aug....	7,159,670	-	7,159,670	368,049	5,667,250	123,154	5,457,921		85,432	743
Sept....	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774	2,915,081		51,849	575
Oct....	3,319,057	-	3,319,057	491,069	1,745,608	259,817	1,467,005		16,448	2,337
Nov....	6,852,251	-	6,852,251	404,741	5,408,614	98,596	5,226,987		82,366	664
Dec....	7,585,525	-	7,585,525	3,179,510	3,260,691	362,104	2,846,908		51,111	567

Fiscal year or month	Estate and gift taxes	Excise taxes					
		Total excise	Alcohol	Tobacco	Total	Documents, etc. 6/	Miscellaneous 6/
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	1,435,953
1959-Jan....	113,323	847,224	200,812	155,422	69,088		
Feb....	106,719	906,408	209,057	141,441	1,172,703		
Mar....	132,036	926,889	245,430	149,537	302,044	35,594	314,065
Apr....	178,725	852,211	242,589	159,093	41,520		
May....	129,891	1,020,297	276,069	156,410	1,137,515	36,951	314,721
June....	104,436	842,203	228,386	113,874	329,841		
July....	131,300	971,107	242,669	149,844	103,002		
Aug....	97,827	1,026,781	287,652	172,226	1,351,947	33,531	355,615
Sept....	106,654	1,006,742	299,592	168,988	205,448		
Oct....	105,906	976,512	318,790	178,640	113,512		
Nov....	103,566	936,082	295,976	162,477	1,129,032	36,173	371,840
Dec....	114,982	1,031,083	258,180	151,958	302,149		

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amount of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

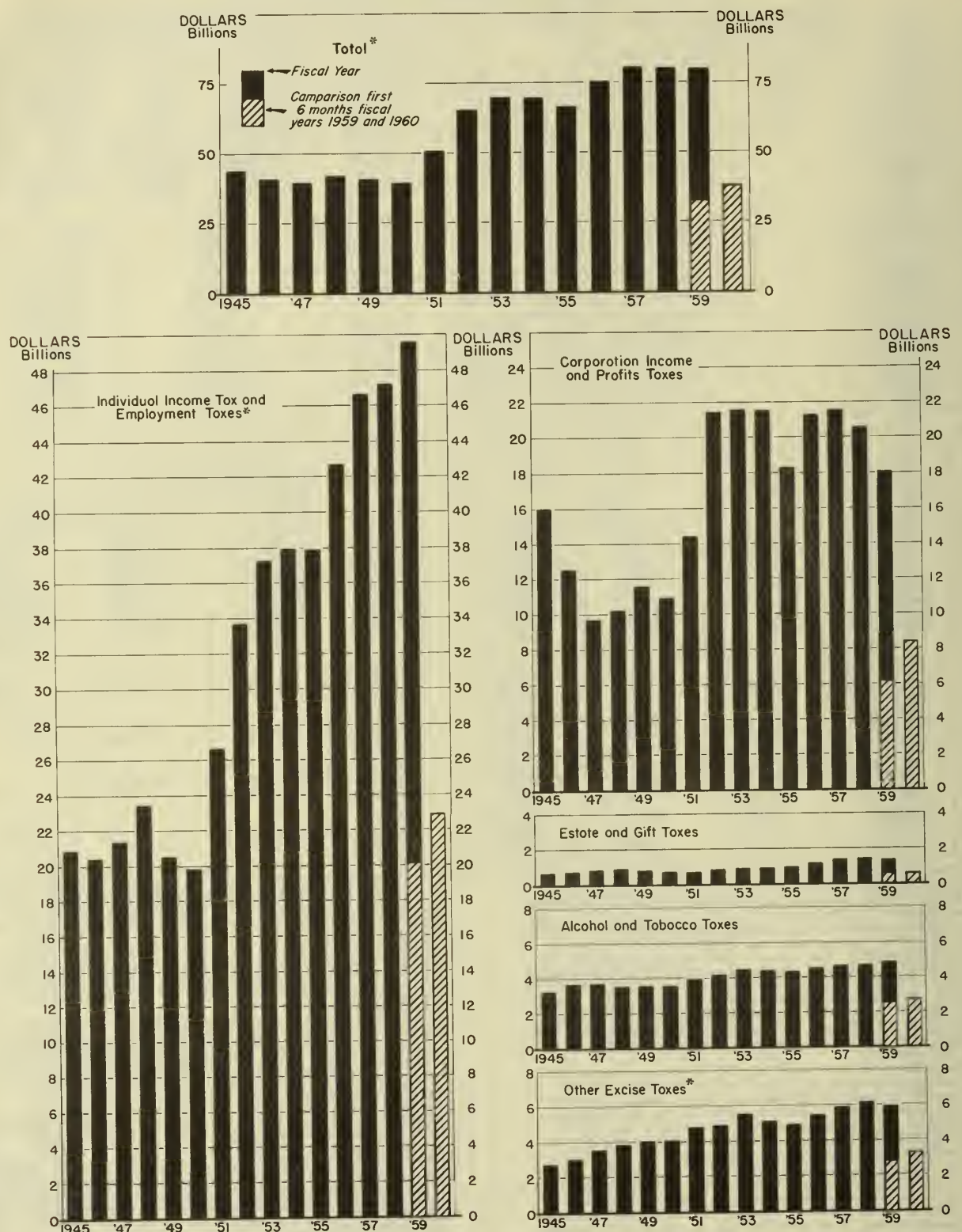
1/ Difference between the amount of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service.

Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1958	1959	1959	1960	1959 (Oct.-Dec. 1958)	1960 (Oct.-Dec. 1959)
Alcohol taxes: 1/						
Distilled spirits.....	2,092,183	2,137,149	1,150,268	1,239,407	631,970	666,102
Wines.....	91,617	92,442	47,616	48,453	26,016	27,273
Beer.....	762,660	772,505	401,869	414,999	175,877	179,572
Total alcohol taxes.....	2,946,461	3,002,096	1,599,754	1,702,859	833,863	872,946
Tobacco taxes: 1/						
Cigars.....	47,247	51,101	26,410	25,943	13,627	14,268
Cigarettes.....	1,668,208	1,738,050	895,356	949,311	435,169	474,684
Other.....	18,566	17,665	9,273	8,878	4,555	4,124
Total tobacco taxes.....	1,734,021	1,806,816	931,040	984,132	453,350	493,075
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/.....	102,141	126,225	57,803	65,969	28,211r	34,097
Playing cards.....	7,286	7,558	3,453	3,721	1,860	2,068
Silver bullion sales or transfers.....	25	34	16	14	10r	7
Total documentary and certain other stamp taxes.....	109,452	133,817	61,272	69,704	30,080	36,173
Manufacturers' excise taxes:						
Gasoline 3/.....	1,636,629	1,700,253	889,529	935,123	453,631	483,133
Lubricating oil, etc.....	69,996	73,685	38,367	42,219	18,786	19,758
Tires, tubes, and tread rubber 3/.....	259,820	278,911	134,512	158,513	67,491	74,086
Passenger automobiles, chassis, bodies, etc.....	1,170,003	1,039,272	349,180	614,928	131,603	231,984
Trucks and buses, chassis, bodies, etc. 3/.....	206,104	215,279	88,509	137,865	40,098	58,078
Parts and accessories for automobiles, trucks, etc.....	166,720	166,234	81,348	95,974	43,660	49,690
Radio and television sets, phonographs, components, etc.	146,422	152,566	68,440	76,870	41,485	45,761
Refrigerators, freezers, air-conditioners, etc.....	39,379	40,593	20,026	26,247	10,700	12,699
Electric, gas, and oil appliances.....	61,400	62,373	29,171	34,421	15,539	18,384
Pistols and revolvers.....	1,568	2,028	1,161	954	724	485
Phonograph records.....	18,282	20,540	8,822	10,738	5,055	6,216
Musical instruments.....	14,635	14,590	6,217	8,172	3,568	4,611
Sporting goods (other than fishing rods, reels, etc.)	11,255	11,675	5,981	7,283	2,768	3,397
Fishing rods, reels, etc.....	4,995	5,589	2,706	2,729	1,016	904
Business and store machines.....	90,658	93,894	47,160	47,761	24,253	23,681
Cameras, lenses, film, and projectors.....	22,546	24,288	12,513	13,973	6,497	7,730
Electric light bulbs and tubes.....	24,936	29,401	12,884	14,584	6,774	7,407
Firearms (other than pistols and revolvers), shells and cartridges.....	14,617	13,909	8,816	10,399	5,591	5,898
Mechanical pencils, pens, and lighters.....	9,060	8,444	4,354	4,627	2,387	2,548
Matchboxes.....	5,111	5,262	2,623	2,711	1,341	1,391
Total manufacturers' excise taxes.....	3,974,135	3,958,789	1,812,310	2,246,090	882,967	1,057,839
Retailers' excise taxes:						
Furs.....	28,544	29,909	9,456	9,675	5,758	5,766
Jewelry, etc.....	156,134	156,382	66,018	69,315	31,681	32,831
Luggage, etc.....	58,785	61,468	26,311	28,215	12,350	13,433
Toilet preparations.....	98,158	107,968	49,039	54,635	24,154	26,811
Total retailers' excise taxes.....	341,621	355,728	150,825	161,840	73,943	78,840

Footnotes at end of table.

(Continued on following page)

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1958	1959	1959	1960	1959 (Oct.-Dec. 1958)	1960 (Oct.-Dec. 1959)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.....	54,683	49,977	30,475	18,993	16,081	10,122
Admissions to cabarets, roof gardens, etc.....	42,919	45,117	22,069	24,678	11,485	12,901
Club dues and initiation fees.....	60,338	64,813	32,463	33,986	13,725	14,548
Long-distance telephone, talagaph, cable, radio, etc., leased wires, wire and aquipment servica.....	279,375	292,412	145,702	161,457	76,796	88,535
Local telefona servica.....	370,810	398,023	195,327	217,355	100,753	123,237
Transportation of oil by pipeline.....	35,143	7,962	7,947	37	1,175	36
Transportation of parsons.....	225,809	227,044	113,715	132,172	61,806	69,657
Transportation of property (including coal).....	462,989	143,250	139,508	1,831	32,760	923
Use of safe deposit boxes.....	6,137	6,142	2,910	3,032	1,424	1,527
Coconut and other vagatable oils processed <u>4/</u>	9,383	1,689	826	313	387	52
Sugar.....	85,911	86,378	46,945	50,590	25,549	26,975
Diesel and special motor fuels <u>2/ 5/</u>	46,061	52,528	23,850	31,829	11,991	15,649
Narcotics and marihuana, including occupational taxes.	1,038	969	425	485	160	222
Coin-operated amusement devices.....	5,780	5,888	3,728	3,219	274	334
Coin-operated gaming devices.....	11,733	11,006	7,415	10,243	498	1,432
Bowling alleys, pool tablas, etc.....	3,139	3,403	2,273	2,285	287	372
Wagering occupational tax.....	628	566	357	345	96	92
Wagers.....	6,311	6,221	3,117	3,051	1,502	1,475
Use tax on highway motor vehiclas weighing over 26,000 pounds <u>2/</u>	33,117	32,532	28,098	31,533	2,764	3,747
Adulterated and process or renovatad butter, fillad cheese, and imported oleomargarine.....	3	2	1	1	1	*
Firearms transfer and occupational taxes.....	22	29	15	20	4	5
Other receipts.....	-	-	-	-	-	-
Total miscellaneous excise taxes.....	1,741,327	1,435,953	807,167	727,455	359,519	371,840
Total received with returns and from sale of stamps.....	10,847,017	10,693,198	5,362,368	5,892,081	2,633,722	2,910,714
Undistributad depositary recaipis <u>6/</u>	-36,127	65,771	466	55,409	-15,906	32,176
Unapplied collections.....	3,378	580	1,483	817	345	787
Total excise taxes.....	10,814,268	10,759,549	5,364,317	5,948,307	2,618,161	2,943,677

Sources: Internal Revenue Service reports. See also Table 1.
The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect

the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173)

4/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil, is suspended from October 1, 1957, through June 30, 1960, under an act approved August 30, 1957 (26 U.S.C. 4511).

5/ Excludes diesel fuel not for use in highway vehicles.

6/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than \$500. r Revised.

MONETARY STATISTICS

Table 1.- Money in Circulation
(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1958-December.....	32,193	30,012	31	2,177	1	311	27,318	115	58
1959-July.....	31,898	29,674	31	2,126	1	313	27,037	109	57
August.....	31,973	29,732	31	2,126	1	316	27,093	108	57
September.....	31,848	29,589	31	2,126	1	315	26,952	108	57
October.....	31,905	29,636	31	2,112	1	316	27,013	106	57
November.....	32,489	30,195	31	2,116	1	319	27,566	106	57
December.....	32,591 4/	30,287	31	2,135	1	312	27,647	105	56
1960-January.....	31,569	29,301	31	2,008	1	302	26,799	104	56

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.18
1958-December.....	2,182	278	1,399	505	183.34
1959-July.....	2,224	288	1,419	517	179.81
August.....	2,241	291	1,429	521	179.37
September.....	2,259	292	1,441	526	178.40
October.....	2,269	293	1,447	529	178.46
November.....	2,294	295	1,465	535	181.49
December.....	2,304	298	1,468	538	181.82
1960-January.....	2,268	297	1,436	535	175.90

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 ^{1/}	4,414.1	18.3
1958-December.....	20,534.3	4,362.5	17.5
1959-July.....	19,625.9	4,412.7	18.4
August.....	19,523.8	4,408.7	18.4
September.....	19,490.7	4,402.3	18.4
October.....	19,585.2	4,395.0	18.3
November.....	19,565.8	4,387.7	18.3
December.....	19,455.9	4,382.7	18.4
1960-January.....	19,443.6	4,379.4	18.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

^{1/} See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. ^{1/}	Balance of gold in Treasurer's account
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 ^{2/}	19,350.5	105.4
1959-July.....	19,625.9	19,520.0	105.8
August.....	19,523.8	19,413.8	109.9
September.....	19,490.7	19,389.9	100.8
October.....	19,585.2	19,476.7	108.5
November.....	19,565.8	19,464.2	101.6
December.....	19,455.9	19,350.5	105.4
1960-January.....	19,443.6	19,341.2	102.4

Source: Circulation Statement of United States Money.

^{1/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million^{2/} against United States notes and Treasury notes of 1890. The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by Public Law 86-48, approved June 17, 1959, was made on June 23, 1959 (see "Budget Receipts and Expenditures Table 2, footnote 10).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account			Silver dollars 1/	Subsidiary coin 2/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost			
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1959-July.....	2,251.4	191.7	13.8	.2	153.7	296.2	1,483.3	4,412.7
August.....	2,251.4	189.6	5.9	.2	151.5	298.3	1,491.3	4,408.7
September.....	2,251.4	187.6	6.6	.2	146.1	300.2	1,494.3	4,402.3
October.....	2,251.4	187.1	9.5	.1	138.2	300.8	1,499.1	4,395.0
November.....	2,251.4	184.4	4.2	-	132.0	303.5	1,508.9	4,387.7
December.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960-January.....	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

- 1/ Valued at \$1.29+ per fine ounce.
 2/ Includes silver held by certain agencies of the Federal Government.
 3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Pur- chase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959-January.....	933.5	48.7	833.7	34.7	87.6	166.0	1,170.6	118.1
February.....	935.7	48.7	833.7	34.7	87.6	166.8	1,171.4	122.2
March.....	939.9	48.7	833.7	34.7	87.6	167.2	1,171.8	121.3
April.....	944.9	48.7	833.7	34.7	87.6	167.7	1,172.3	125.9
May.....	952.4	48.7	833.7	34.7	87.6	167.9	1,172.5	119.9
June.....	957.1	48.7	833.7	34.7	87.6	167.9	1,172.5	119.9
July.....	958.5 2/	48.7	833.7	34.7	87.6	167.9 2/	1,172.5 2/	119.4
August.....	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September.....	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1
October.....	971.9	48.7	833.7	34.7	87.6	167.9	1,172.5	107.7
November.....	977.0	48.7	833.7	34.7	87.6	167.9	1,172.5	102.9
December.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of

bullion held changes, the potential seigniorage thereon changes. 2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; this breakdown is not available after June 1959.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Change in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959 p.....	3,428.4	4,270.5	3,165.9	1,104.6	-842.1	-95.9	-746.2
1959-July.....	308.2	358.6	295.8	62.8	-50.4	56.9	-107.3
August.....	388.4	366.4	87.7	278.7	22.0	28.0	-6.0
September.....	408.9	495.6	385.6	110.0	-86.7	-35.3	-51.3
October.....	-61.1	-58.4	-183.6	125.2	-2.7	-2.5	-2.2
November.....	279.0	416.5	289.7	126.8	-137.5	-87.9	-49.6
December p.....	-117.3r	95.6r	21.5r	74.0	-212.8r	-156.0	-56.8
1960-January p.....	100.1	155.7	15.1	140.6	-55.6	-65.0	9.4

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods
Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners
 (Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter-national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959 p.....	19,325.0	9,132.7	6,957.0	3,158.1	77.2	2,637.9	487.1	1,915.0	235.7
1959-July.....	18,724.2	9,141.5	6,735.3	2,780.5	66.9	2,384.2	437.4	1,766.4	180.5
August.....	18,811.8	9,175.4	6,850.3	2,720.2	65.9	2,356.3	422.5	1,755.6	178.1
September.....	19,197.4	9,226.4	6,908.7	2,991.4	70.9	2,391.6	457.8	1,735.2	198.6
October.....	19,013.8	9,095.7	6,800.4	3,049.3	68.4	2,394.0	432.5	1,735.4	226.1
November.....	19,303.5	9,082.5	6,995.8	3,159.8	65.4	2,481.9	483.7	1,785.9	212.3
December p.....	19,325.0	9,132.7	6,957.0	3,158.1	77.2	2,637.9	487.1	1,915.0	235.7
1960-January p.....	19,340.1	8,889.1	7,257.1	3,137.7	56.3	2,702.8	508.7	1,965.4	228.8

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners
 (In millions of dollars; negative figures indicate a net outflow of capital from the United States)

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)												
Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net pur- chases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 2/	492.4 2/	-95.7 2/	2/	2/	2/	430.2 2/	841.6 2/	-411.4 2/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959 p.....	1,197.1	528.0	669.1	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,790.3	2,685.7	1,104.6
1959-July.....	63.1	39.7	23.3	31.9	26.2	5.8	197.4	163.7	33.7	292.4	229.6	62.8
August.....	258.5	25.0	233.5	32.5	22.6	9.9	157.9	122.6	35.3	448.9	170.2	278.7
September....	105.8	39.5	66.3	40.3	22.3	18.0	137.0	111.3	25.7	283.1	173.1	110.0
October.....	162.6	77.0	85.6	35.3	25.3	10.0	155.3	125.7	29.7	353.2	228.0	125.2
November.....	166.4	98.8	67.5	37.0	26.1	10.9	196.8	148.5	48.3	400.2	273.4	126.8
December p....	75.1	55.0	20.2	29.4	33.3	-3.9	224.8	167.1	57.8	329.4	255.4	74.0
1960-January p....	103.9	40.5	63.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0	192.4	140.6

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959 p.....	944.1	1,453.6	-509.5	566.1	802.8	-236.6	1,510.2	2,256.4	-746.2
1959-July.....	60.5	162.6	-102.1	47.5	52.7	-5.2	108.0	215.3	-107.3
August.....	27.1	27.3	-.2	44.4	50.2	-5.8	71.5	77.5	-6.0
September.....	156.5	208.3	-51.8	44.0	43.6	.4	200.6	251.9	-51.3
October.....	52.1	75.4	-23.3	58.3	35.2	23.1	110.4	110.6	-.2
November.....	53.3	92.8	-39.5	41.3	51.4	-10.1	94.6	144.2	-49.6
December p.....	93.9	140.6	-46.7	53.0	63.1	-10.1	146.8	203.7	-56.8
1960-January p.....	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4

n.a. Not available.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 1.- Short-Term Banking Liabilities to Foreigners 1/
 (Position at end of period in millions of dollars)

Country	Calendar year				1959							1960
	1956	1957	1958	1959 p	July	August	September	October	November	December ^p	January p	
Europe:												
Austria.....	296.4	348.9	411.2	331.4	389.6	391.1	393.8	385.5	363.6	331.4	308.4	
Belgium.....	116.9	130.2	115.1	138.1	122.3	118.8	128.7	125.1	132.3	138.1	152.4	
Czechoslovakia.....	.5	.7	.6	.7	.7	.7	.7	.7	.6	.7	.6	
Denmark.....	65.5	112.5	168.8	136.5	119.3	98.2	112.9	112.6	122.3	136.5	119.6	
Finland.....	53.2	64.5	68.8	77.1	72.0	75.6	70.6	78.7	81.1	77.1	83.2	
France.....	626.2	353.7	532.1	651.7	1,054.4	1,139.2	1,156.7	1,094.6	903.5	651.7	664.0	
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,993.2	1,446.0	1,408.8	1,435.7	1,544.2	1,706.1	1,993.2	1,898.8	
Greece.....	177.4	153.5	126.3	186.3	163.5	165.3	160.9	171.7	191.5	186.3	188.4	
Italy.....	929.6	1,078.6	1,120.8	1,369.3	1,475.8	1,569.8	1,578.3	1,542.9	1,523.0	1,369.3	1,358.0	
Netherlands.....	133.7	202.5	338.7	485.2	397.0	422.5	435.2	426.5	428.6	485.2	493.8	
Norway.....	66.6	93.4	129.6	95.5	109.1	102.0	103.1	100.9	97.4	95.5	94.7	
Poland.....	3.3	3.2	4.9	4.0	6.1	4.9	4.2	6.3	4.2	4.0	4.1	
Portugal.....	137.0	142.1	163.0	137.5	152.6	155.0	150.9	141.8	137.8	137.5	128.2	
Rumania.....	.9	.8	.9	.9	.9	.9	.9	.9	.8	.9	.8	
Spain.....	43.2	24.3	36.2	86.1	31.9	59.1	67.5	71.0	78.8	86.1	93.4	
Sweden.....	217.2	260.3	303.4	212.5	351.1	343.4	330.1	240.6	243.5	212.5	150.8	
Switzerland.....	835.8	967.0	851.9	965.7	868.2	869.1	905.1	888.9	902.4	965.7	973.1	
Turkey.....	20.4	18.3	20.1	30.7	26.6	29.0	32.4	28.0	33.7	30.7	30.5	
U.S.S.R.....	.8	.7	2.2	2.6	1.5	2.1	1.9	2.4	3.6	2.6	4.2	
United Kingdom.....	1,012.1	1,275.4	872.9	955.0	1,091.2	1,093.3	1,056.0	874.3	955.3	955.0	992.6	
Yugoslavia.....	17.0	10.6	9.5	6.2	6.2	6.9	6.3	6.1	5.3	6.2	9.8	
Other Europe.....	276.9	343.7	676.1	574.4	528.8	519.1	549.1	571.9	568.9	574.4	549.2	
Total Europe.....	6,864.9	7,141.8	7,707.9	8,440.7	8,414.8	8,574.7	8,681.0	8,415.4	8,484.3	8,440.7	8,298.5	
Canada.....	1,515.5	1,623.0	2,019.2	2,195.4	2,231.4	2,135.3	2,245.5	2,253.0	2,330.1	2,195.4	2,317.8	
Latin America:												
Argentina.....	145.7	136.8	149.8	336.8	221.8	245.3	267.6	290.8	309.5	336.8	360.1	
Bolivia.....	28.6	26.3	22.2	24.4	22.8	19.5	20.5	22.9	22.5	24.4	24.9	
Brazil.....	224.7	132.2	138.1	151.5	154.0	163.4	169.1	150.4	140.9	151.5	152.0	
Chile.....	90.6	75.1	100.0	184.5	121.4	144.3	171.2	141.0	139.4	184.5	169.6	
Colombia.....	152.9	152.9	168.8	216.8	205.8	212.2	197.2	203.5	214.8	216.8	221.7	
Cuba.....	211.5	235.0	286.5	163.8	226.7	206.5	201.8	190.6	168.3	163.8	162.6	
Dominican Republic.....	68.2	53.6	39.7	36.9	43.3	39.6	37.4	39.1	40.8	36.9	36.2	
Guatemala.....	63.7	65.4	41.6	37.1	39.2	36.4	34.7	35.5	35.8	37.1	43.6	
Mexico.....	433.0	386.3	418.2	442.4	402.4	416.2	400.4	396.2	419.8	442.4	424.6	
Netherlands W. Indies and Surinam.....	68.6	73.4	79.4	85.8	79.8	79.2	84.6	83.5	85.2	85.8	85.3	
Panama, Republic of.....	109.3	136.0	146.3	129.2	159.1	155.0	156.5	150.7	143.5	129.2	131.4	
Peru.....	83.6	59.9	77.1	82.2	77.1	80.6	87.8	95.7	88.3	82.2	82.6	
El Salvador.....	25.5	27.2	26.2	28.0	32.8	29.1	25.0	22.4	26.5	28.0	30.9	
Uruguay.....	73.3	55.1	82.4	61.5	76.6	84.5	70.9	69.9	67.8	61.5	61.8	
Venezuela.....	455.5	835.3	494.1	276.9	406.9	428.0	277.6	254.2	251.0	276.9	249.9	
Other Latin America.....	111.2	124.4	133.0	148.3	169.0	175.2	161.4	153.9	148.1	148.3	155.3	
Total Latin America.....	2,345.7	2,575.1	2,403.4	2,406.3	2,438.9	2,515.0	2,363.5	2,300.1	2,302.3	2,406.3	2,392.7	
Asia:												
China Mainland.....	35.5	36.3	36.0	35.8	35.6	35.6	36.4	35.7	35.5	35.8	35.8	
Hong Kong.....	66.2	69.7	61.6	59.3	56.0	58.2	58.2	58.9	60.6	59.3	59.8	
India.....	76.5	82.4	77.3	114.3	112.7	102.9	119.2	121.7	115.3	114.3	112.6	
Indonesia.....	185.7	150.7	108.4	138.6	88.4	91.9	108.1	115.9	125.8	138.6	146.3	
Iran.....	19.7	55.3	42.7	46.9	27.0	27.6	27.0	21.5	23.8	46.9	45.7	
Israel.....	45.0	52.2	55.9	86.5	86.5	94.4	78.3	80.4	81.2	86.5	93.3	
Japan.....	1,016.5	585.7	935.1	1,259.9	1,130.9	1,106.1	1,140.8	1,168.9	1,214.7	1,259.9	1,293.3	
Korea, Republic of.....	99.4	117.0	145.5	147.6	147.1	148.0	149.8	152.1	148.2	147.6	148.7	
Philippines.....	272.4	174.5	176.3	171.5	163.4	182.1	180.2	176.4	179.1	171.5	174.2	
Taiwan.....	60.5	85.8	98.7	94.1	90.0	89.7	87.2	91.1	92.3	94.1	94.3	
Thailand.....	148.3	156.5	133.3	135.8	132.9	126.1	127.4	129.1	133.1	135.8	141.7	
Other Asia.....	389.3	380.2	334.6	458.3	461.5	465.4	447.9	474.9	447.9	458.3	457.3	
Total Asia.....	2,415.1	1,946.3	2,205.3	2,748.5	2,531.9	2,526.3	2,560.5	2,626.7	2,657.6	2,748.5	2,802.8	
Other countries:												
Australia.....	84.2	84.8	78.9	113.5	84.0	85.1	109.5	111.6	114.0	113.5	109.7	
Belgian Congo.....	44.2	39.3	29.8	31.3	38.5	30.7	28.6	29.3	25.8	31.3	32.9	
Egypt 2/.....	50.3	40.1	16.2	20.3	16.4	15.8	15.5	17.2	18.0	20.3	24.7	
Union of South Africa.....	52.9	37.6	29.6	48.7	47.7	53.5	42.9	47.9	50.8	48.7	61.6	
All other.....	114.2	153.0	124.9	162.1	140.1	155.4	158.9	163.2	160.9	162.1	161.6	
Total other countries.....	345.9	354.7	279.3	376.0	326.8	340.4	355.4	369.3	369.5	376.0	390.5	
International.....	1,452.1	1,517.3	1,544.0	3,158.1	2,780.5	2,720.2	2,991.4	3,049.3	3,159.8	3,158.1	3,137.7	
Grand total.....	14,939.1	15,158.3	16,159.1	19,325.0	18,724.2	18,811.8	19,197.4	19,013.8	19,303.5	19,325.0	19,340.1	

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are published annually in Section IV, Table 5.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1959						1960
	1956	1957	1958	1959 p	July	August	September	October	November	December p	January p
Europe:											
Austria.....	6.7	6.4	7.1	4.3	5.8	5.2	5.9	5.3	4.7	4.3	3.5
Belgium.....	28.1	24.5	64.6	56.3	52.6	48.4	50.5	50.2	51.3	56.3	55.8
Czechoslovakia.....	.2	.1	.7	1.2	1.6	1.1	1.3	.9	1.0	1.2	1.1
Denmark.....	12.2	10.7	14.3	18.1	9.2	9.3	10.4	11.0	14.1	18.1	17.5
Finland.....	3.5	4.1	5.9	8.4	5.4	5.3	6.8	7.9	8.3	8.4	8.2
France.....	18.3	114.4	102.1	57.1	91.0	89.3	80.6	65.1	59.9	57.1	46.3
Germany, Federal Republic of.....	157.0	140.0	76.5	54.0	52.0	44.9	43.8	41.0	47.7	54.0	50.8
Greece.....	4.3	6.3	7.2	4.8	7.1	7.0	7.2	6.7	6.6	4.8	3.4
Italy.....	43.2	56.3	35.7	29.7	31.1	34.1	32.6	28.6	28.4	29.7	41.5
Netherlands.....	20.9	29.4	55.6	38.3	32.0	23.5	22.1	23.4	24.6	38.3	32.9
Norway.....	23.4	23.4	22.2	7.1	8.4	10.3	9.7	8.9	9.2	7.1	8.0
Poland.....	*	3.6	3.5	3.7	6.6	7.3	6.9	6.8	5.5	3.7	3.3
Portugal.....	1.6	2.0	2.1	2.1	1.7	1.8	2.0	1.3	1.9	2.1	2.5
Rumania.....	*	*	-	-	-	-	-	-	*	-	-
Spain.....	7.6	8.1	29.7	7.7	25.1	10.8	10.8	8.9	7.7	7.7	7.3
Sweden.....	13.1	10.2	24.0	18.6	12.3	12.6	18.7	14.7	15.9	18.6	17.1
Switzerland.....	28.9	34.5	42.4	37.4	35.8	34.4	38.8	36.2	37.3	37.4	50.6
Turkey.....	87.6	76.2	72.5	47.3	56.9	69.8	74.9	71.6	62.2	47.3	49.6
U.S.S.R.....	-	-	.1	-	*	*	*	-	-	-	-
United Kingdom.....	104.4	97.5	123.9	140.4	122.2	142.0	150.9	150.4	173.8	140.4	130.6
Yugoslavia.....	.3	.2	.9	2.9	3.2	3.7	3.2	2.9	1.5	2.9	6.9
Other Europe.....	6.3	5.8	5.2	12.7	6.0	6.3	8.4	9.6	10.8	12.7	11.7
Total Europe.....	567.5	653.6	695.9	552.1	566.0	567.1	585.5	551.5	572.5	552.1	548.4
Canada.....	157.3	154.1	242.5	273.1	244.6	240.9	272.3	310.7	282.4	273.1	255.0
Latin America:											
Argentina.....	15.4	28.3	39.8	63.0	43.8	44.5	48.1	50.6	63.1	63.0	63.8
Bolivia.....	4.3	3.2	3.1	3.3	2.8	2.9	3.1	3.1	3.1	3.3	3.1
Brazil.....	72.1	99.5	147.5	118.1	151.0	134.2	125.5	112.0	113.4	118.1	139.0
Chile.....	16.2	32.6	52.1	59.3	40.0	36.5	41.7	45.8	47.0	59.3	57.8
Colombia.....	145.1	103.2	50.6	68.7	53.4	54.6	54.9	57.9	61.3	68.7	71.1
Cuba.....	89.8	113.1	166.1	102.6	118.9	91.7	90.8	91.3	100.9	102.6	90.9
Dominican Republic.....	6.8	14.7	19.1	28.9	29.1	27.8	30.1	29.4	30.6	28.9	29.2
Guatemala.....	7.3	7.8	11.8	10.2	9.4	10.6	9.7	12.7	10.0	10.2	12.1
Mexico.....	212.9	231.0	293.0	291.9	271.1	269.0	266.7	264.9	274.9	291.9	287.8
Netherlands W. Indies and Surinam.....	4.9	2.3	5.9	4.0	3.2	2.7	2.6	2.8	3.8	4.0	2.6
Panama, Republic of.....	12.2	18.5	23.4	17.9	21.0	24.0	22.3	23.1	16.7	17.9	17.8
Peru.....	34.7	30.8	30.7	36.0	34.5	34.2	32.4	34.1	33.8	36.0	35.2
El Salvador.....	10.9	8.4	9.8	14.8	6.1	6.6	8.9	13.7	15.8	14.8	9.9
Uruguay.....	14.9	41.7	51.9	47.1	26.8	39.3	40.2	39.0	44.7	47.1	46.8
Venezuela.....	143.9	169.9	141.7	246.7	139.4	136.2	142.2	146.3	174.4	246.7	313.5
Other Latin America.....	49.2	51.0	52.9	58.7	49.3	49.9	49.2	49.4	51.5	58.7	54.4
Total Latin America.....	840.4	955.8	1,099.3	1,171.2	999.7	964.8	968.3	976.0	1,044.8	1,171.2	1,234.8
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong.....	3.8	6.9	5.5	10.4	8.0	9.0	8.6	8.5	10.0	10.4	10.9
India.....	5.7	5.6	4.1	5.8	5.7	5.1	6.1	6.5	5.9	5.8	5.9
Indonesia.....	.3	.2	.2	.3	.3	.3	.3	.3	.3	.3	.2
Iran.....	20.1	21.7	27.3	29.4	31.3	29.4	29.7	29.3	29.0	29.4	29.6
Israel.....	16.4	23.6	23.3	14.3	17.1	14.6	13.0	11.8	8.8	14.3	14.5
Japan.....	170.2	145.6	178.6	323.7	256.5	269.4	262.4	261.7	275.4	323.7	348.7
Korea, Republic of.....	.7	1.6	1.3	1.2	4.8	1.3	1.3	1.3	1.2	1.2	1.1
Philippines.....	15.6	52.9	66.8	23.9	18.2	18.4	16.9	11.2	20.0	23.9	23.6
Taiwan.....	5.5	5.7	6.1	9.0	8.2	7.9	8.0	8.3	7.8	9.0	8.8
Thailand.....	9.0	13.7	12.8	14.7	12.0	12.5	11.7	12.5	14.1	14.7	13.7
Other Asia.....	87.5	106.1	106.5	150.7	145.3	147.2	150.7	149.6	153.1	150.7	150.5
Total Asia.....	337.5	386.1	435.1	585.8	509.9	517.5	511.2	503.4	528.0	585.8	610.0
Other countries:											
Australia.....	10.6	12.7	12.8	17.6	14.4	15.8	17.8	18.9	18.1	17.6	17.9
Belgian Congo.....	5.9	5.1	3.7	3.1	3.3	3.2	3.2	3.0	2.8	3.1	3.3
Egypt 1/.....	2.0	1.0	2.5	2.0	1.3	1.5	1.6	2.0	1.7	2.0	1.5
Union of South Africa.....	7.9	12.0	23.2	13.9	20.2	20.6	13.6	12.0	13.2	13.9	12.2
All other.....	16.7	18.9	26.9	19.3	24.8	25.0	18.0	16.6	18.4	19.3	19.6
Total other countries.....	43.0	49.7	69.2	55.8	64.0	65.9	54.2	52.4	54.2	55.8	54.6
International.....	-	*	-	-	.1	-	-	-	-	-	-
Grand total.....	1,945.7	2,199.4	2,542.0	2,637.9	2,384.2	2,356.3	2,391.6	2,394.0	2,481.9	2,637.9	2,702.8

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959							1960
	1956	1957	1958	1959 p	July	August	September	October	November	December p	January p	
Europe:												
Austria.....	768	-6	-1,018	70	-37	36	85	2	28	-14	10	
Belgium.....	25,355	9,886	-4,795	5,897	1,075	574	1,276	-582	-633	-1,102	146	
Czechoslovakia.....	118	1	-	-	-	-	-	-	-	-	-	
Denmark.....	-1,196	-702	678	57,037	-603	3,880	5,585	8,368	1,469	193	-1	
Finland.....	-59	-37	-4,476	200	2	-2	-	250	-	-1	-116	
France.....	-120,635	9,543	5,235	62,303	3,605	10,637	2,130	1,434	13,090	6,500	9,699	
Germany, Federal Republic of.....	6,596	3,012	1,337	22,749	905	2,131	1,541	3,144	557	1,821	13,073	
Greece.....	-514	61	-5,715	276	-94	18	33	8	124	37	-37	
Italy.....	422	672	1,871	6,937	-1,218	-556	107	954	3,754	508	2,030	
Netherlands.....	-42,427	39,416	-7,645	38,327	1,986	5,730	4,948	5,892	8,321	6,081	4,081	
Norway.....	37,977	19,046	18,303	24,196	408	3,423	645	2,099	3,356	-213	-24	
Poland.....	6	37	-26	-9	-	-1	-	-	-	-	93	
Portugal.....	1,603	4,494	2,109	2,415	-520	24	1,489	21	20	236	-	
Rumania.....	-	-14	-	-17	-	-	-	-17	-	-	-	
Spain.....	1,001	-651	-2,249	-517	18	112	73	8	-791	21	153	
Sweden.....	-47	6,111	4,339	92,384	90	10,414	26,643	32,916	165	565	782	
Switzerland.....	233,939	98,302	-32,303	265,643	23,623	19,086	36,763	25,282	21,937	19,696	28,850	
Turkey.....	-7	79	36	391	25	30	-2	11	5	22	48	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	
United Kingdom.....	7,659	79,027	-12,228	143,358	9,749	55,096	-95	22,456	44,822	15,947	31,644	
Yugoslavia.....	120	-165	-26	-2	-	-1	-	-	-	-	-	
Other Europe.....	10,340	23,161	-3,624	23,644	928	-411	-940	5,411	5,725	-9,279	14,314	
Total Europe.....	161,019	291,273	-40,197	745,282	39,952	110,220	80,281	107,657	101,949	41,018	104,745	
Canada.....	-123,507	-8,357	-202,213	80,696	1,672	102,998	-2,739	-17,148	4,557	1,387	-1,273	
Latin America:												
Argentina.....	3,066	1,255	281	3,385	-11	752	771	593	-510	86	455	
Bolivia.....	492	-448	-333	169	90	30	28	106	14	-15	62	
Brazil.....	1,832	869	-623	2,147	644	270	832	523	63	316	1,033	
Chile.....	2,260	963	-2,601	-497	-50	4	120	-67	-396	118	329	
Colombia.....	1,694	1,292	410	1,094	138	24	239	84	31	33	46	
Cuba.....	9,087	-8,738	-68,517	-2,276	-62	-269	-98	1,232	152	-283	546	
Dominican Republic.....	778	-20	232	379	149	-	-	-102	27	7	63	
Guatemala.....	-29	408	1,656	292	18	-61	-22	15	10	32	60	
Mexico.....	4,723	2,028	2,561	1,321	-805	-38	624	216	307	684	1,673	
Netherlands W. Indies and Surinam.....	3,903	3,810	25,546	19,538	4,263	1,236	1,935	1,006	156	2,761	1,911	
Panama, Republic of.....	-1,789	524	-726	2,912	717	-12	-472	1,162	671	1,836	381	
Peru.....	670	257	-879	1,449	-748	203	67	572	124	819	130	
El Salvador.....	-57	124	-181	-256	-35	50	41	29	-383	11	60	
Uruguay.....	3,724	4,185	-2,533	9,514	-181	612	1,008	-93	1,310	766	-1,100	
Venezuela.....	3,769	1,483	-1,210	8,841	816	1,218	1,629	1,682	-253	1,374	1,359	
Other Latin America.....	-264	125	917	-1,227	525	460	-55	704	-	-2,703	-325	
Total Latin America.....	33,859	8,117	-46,000	46,785	5,468	4,479	6,647	7,125	2,027	5,842	6,683	
Asia:												
China Mainland.....	153	219	-403	-2	-70	46	45	46	-47	-2	91	
Hong Kong.....	5,524	-2,335	4,231	18,454	2,753	-944	723	549	937	4,466	1,312	
India.....	49	-453	-1,389	1,044	2,855	5,588	-8,348	1,348	-512	-867	10,859	
Indonesia.....	-14,777	85	58	1,156	34	32	9	10	9	1	2	
Iran.....	117	94	174	186	17	10	47	16	13	-18	-11	
Israel.....	706	-181	91	1,281	27	48	511	-10	387	-190	-362	
Japan.....	1,096	-1,694	-572	981	163	41	93	97	-59	89	72	
Korea, Republic of.....	15	2	-2	22	-	1	4	-2	8	11	4	
Philippines.....	207	-756	-1,993	505	-11	1,683	-97	-1,427	8	3	53	
Taiwan.....	-438	-493	-1,091	-1,357	7	3	10	-1,407	7	6	2	
Thailand.....	154	545	58	-369	19	-3	24	-15	-22	7	11	
Other Asia.....	6,048	9,577	3,542	21,035	3,485	4,479	661	709	606	4,534	5,627	
Total Asia.....	-1,146	4,610	2,704	42,936	9,279	10,984	-6,318	-86	1,335	8,040	17,660	
Other countries:												
Australia.....	191	-174	150	-323	-	-1	-1	-8	-96	-105	31	
Belgian Congo.....	2	60	-48	45	47	-7	5	1	-12	-9	2	
Egypt 1/.....	-213	77	105	44	24	-	-11	1	7	11	14	
Union of South Africa.....	287	441	129	187	37	-13	66	25	-11	2	17	
All other.....	4,114	3,149	-786	1,883	-81	38	393	-88	-526	-737	11,452	
Total other countries.....	4,381	3,553	-450	1,836	27	17	452	-69	-638	-838	11,517	
International.....	81,745	-157,420	283,453	187,023	6,415	50,009	31,689	27,716	17,553	18,595	1,270	
Grand total.....	156,351	141,776	-2,703	1,104,558	62,813	278,707	110,012	125,195	126,783	74,044	140,610	

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959						1960
	1956	1957	1958	1959 p	July	August	September	October	November	December p	January p
Europe:											
Austria.....	-584	2,402	-18,018	-137	-	8	9	63	-294	7	-2
Belgium.....	5,955	602	21,299	7,500	2,378	271	2,155	1,284	901	11,445	175
Czechoslovakia.....	-13	-	-3	-	-	-	-	-	-	-	-
Denmark.....	3,416	3,387	3,256	-13,630	-7	31	678	121	-7	152	-13
Finland.....	2,202	288	5,102	5,021	1	-	817	-66	-	4,302	-23
France.....	16,725	17,602	18,912	-93,465	-3,810	-1,616	1,285	628	-4,769	-43,793	2,217
Germany, Federal Republic of.....	19,000	203,837	99,082	47,539	158	-235	28,720	-684	-788	-1,898	-26,353
Greece.....	2,458	885	-912	-552	12	-9	-550	1	-2	-	39
Italy.....	1,065	4,585	7,345	-35,375	-7,549	240	29	315	37	1,028	1,122
Netherlands.....	-992	-8,641	-234,089	-32,383	-623	1,581	3,203	603	-6,485	-3,988	800
Norway.....	-1,631	9,065	-16,325	1,449	125	80	186	120	-2,544	2,078	501
Poland.....	3	-4	-7	-	-	-	-	-	-	-	-
Portugal.....	447	358	3,513	407	67	64	64	90	-217	-152	4
Rumania.....	-	-5	-	-	-	-	-	-	-	-	-
Spain.....	390	66	-57	-739	15	-3	-10	26	-31	-816	78
Sweden.....	495	519	691	-10,643	71	58	-11,719	-173	110	461	-
Switzerland.....	19,594	27,904	92,200	51,384	3,135	-217	5,897	1,515	-210	11,232	1,187
Turkey.....	-	17	-16	336	-15	11	31	-	3	10	3
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-59,218	3,909	-27,801	17,726	2,331	-1,043	8,655	15,497	1,203	4,211	4,402
Yugoslavia.....	-250	35	24	500	-	-	500	-	-	-	-
Other Europe.....	-648	-35,745	-26,268	5,348	208	-2,921	1,763	4,484	-184	-492	-1,024
Total Europe.....	8,414	231,066	-72,072	-49,714	-3,503	-3,700	41,713	23,824	-13,277	-16,213	-16,887
Canada.....	-447,162	-552,227	-543,274	-439,464	-100,006	-997	-41,764	-21,269	-29,305	-36,306	2,359
Latin America:											
Argentina.....	-144	-370	-442	-92	111	70	158	-29	-22	-115	87
Bolivia.....	21	292	69	24	-2	6	-	-	-1	2	3
Brazil.....	6,262	8,697	4,979	7,804	428	234	225	2,957	1,343	543	383
Chile.....	-62	913	312	2,291	-39	14	792	210	101	122	-4
Colombia.....	1,961	3,339	2,421	2,437	170	415	59	154	11	189	413
Cuba.....	2,868	806	-152	-588	61	8	331	-55	-41	138	228
Dominican Republic.....	42	-350	-80	12	1	77	1	20	-58	21	24
Guatemala.....	-68	-14	-60	21	4	26	-	1	-	25	8
Mexico.....	8,067	13,488	17,060	507	-321	313	-1,096	417	112	520	117
Netherlands W. Indies and Surinam.....	3,356	176	1,547	1,790	-1,004	356	262	723	1,528	197	107
Panama, Republic of.....	2,875	106	-13,669	-3,599	-147	-944	-98	-186	216	741	-125
Peru.....	-974	-2,310	-443	-134	630	-53	-12	-362	-101	-275	-238
El Salvador.....	9	-72	-703	2,443	7	-	-499	12	44	46	-
Uruguay.....	580	-1,642	3,532	1,913	480	141	-40	-97	-80	676	-204
Venezuela.....	-2,055	-8,045	253	1,321	173	-561	432	103	260	577	-763
Other Latin America.....	-5,554	95	-10,266	-4,905	342	120	616	-502	939	1,992	140
Total Latin America.....	17,184	15,109	4,858	11,245	894	222	1,131	3,366	4,251	5,399	176
Asia:											
China Mainland.....	70	-103	8	59	43	-	-24	-21	55	3	-
Hong Kong.....	3,205	14,490	28,318	15,283	3,378	309	1,252	549	3,073	899	-15
India.....	-331	-	-50	151	-	-	14	6	137	-	3
Indonesia.....	143	72	42	24	-3	-	12	8	-	-	2
Iran.....	19	-5	1,015	-30	-12	4	-	-	-3	-4	13
Israel.....	-53,088	-50,564	-46,677	-50,536	-4,184	-1,533	-885	-3,086	-6,575	-9,239	-6,207
Japan.....	-54	677	598	-32,736	33	2	64	4	63	-1,681	71
Korea, Republic of.....	-	10	-	-	-	-	-	-	-	-	-
Philippines.....	245	659	-693	1,782	18	2	249	1,327	70	90	99
Taiwan.....	450	-25	-52	-370	-395	-	24	-	-	-	-
Thailand.....	1,308	-525	-185	-955	-	-	-250	3	-	-	-5
Other Asia.....	8,071	-9,874	-27,167	-29,326	-2,516	-955	2,794	1,803	-2,774	-1,448	-281
Total Asia.....	-39,962	-45,188	-44,843	-96,654	-3,638	-2,171	3,250	593	-5,954	-11,380	-6,320
Other countries:											
Australia.....	-23,709	6,051	-44,434	-18,166	221	303	-22,330	311	80	540	432
Belgian Congo.....	8	283	-16,099	-6	-	-8	1	-	1	-	-
Egypt 1/.....	-1	-308	-	-356	9	-	-370	-	2	1	-
Union of South Africa.....	469	5,633	-66,917	9,067	509	515	541	-89	208	3,183	213
All other.....	6,805	1,221	-22,175	-5,554	-1,787	53	724	-32	38	-1,768	38
Total other countries.....	-16,428	12,880	-149,625	-15,015	-1,048	863	-21,434	190	329	1,956	683
International.....	-33,130	-383,783	-557,576	-156,583	-45	-175	-34,243	-6,908	-5,647	-303	29,359
Grand total.....	-511,084	-722,143	-1,362,532	-746,185	-107,346	-5,958	-51,347	-204	-49,603	-56,847	9,370

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
 Table 1.- Short-Term Banking Liabilities to Foreigners as of January 31, 1960
 (Position in thousands of dollars)

(Position in thousands of dollars)										
Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria.....	308,390	306,399	152,681	137,076	16,642	1,989	1,485	500	4	2
Belgium.....	152,446	106,974	62,863	11,200	32,911	45,349	35,922	1,353	8,074	123
Czechoslovakia.....	609	308	301	-	7	301	301	-	-	-
Denmark.....	119,644	109,664	16,348	91,075	2,241	9,975	7,637	1,827	511	5
Finland.....	83,194	81,771	9,214	68,838	3,719	1,423	1,423	-	-	-
France.....	663,967	612,951	230,588	336,331	46,032	50,477	44,222	3,799	2,456	539
Germany, Federal Republic of.....	1,873,780	1,873,349	251,050	1,397,650	224,649	25,087	18,275	3,895	2,917	344
Greece.....	188,355	174,971	16,915	158,000	56	13,384	13,384	-	-	-
Italy.....	1,358,002	1,327,656	154,509	988,750	184,397	30,304	22,482	6,455	1,367	42
Netherlands.....	493,839	452,293	115,364	245,277	91,657	36,351	16,966	15,870	3,515	5,190
Norway.....	94,720	54,142	44,804	7,374	1,964	40,491	38,341	1,696	454	87
Poland.....	4,121	3,737	3,302	-	435	384	367	17	-	-
Portugal.....	128,159	81,354	71,566	-	9,788	46,803	45,313	50	1,440	2
Rumania.....	783	349	349	-	-	434	434	-	-	-
Spain.....	93,364	75,812	75,238	-	574	17,372	17,036	34	302	180
Sweden.....	150,760	143,211	62,883	43,135	37,193	7,411	7,136	275	-	138
Switzerland.....	973,112	803,729	267,929	178,451	357,349	155,489	87,246	20,344	57,899	3,894
Turkey.....	30,458	28,379	28,346	-	33	2,079	2,056	3	20	-
U.S.S.R.....	4,214	3,813	3,738	-	75	401	401	-	-	-
United Kingdom.....	992,640	659,740	364,461	225,596	69,683	298,561	111,356	115,839	71,366	34,339
Yugoslavia.....	9,815	9,312	8,896	-	416	503	503	-	-	-
Other Europe.....	549,176	531,431	46,298	341,243	143,890	17,726	9,423	4,082	4,221	19
Total Europe.....	8,298,548	7,441,350	1,987,643	4,229,996	1,223,711	812,294	481,709	176,039	154,546	44,904
Canada.....	2,317,803	2,001,264	1,469,140	489,540	42,584	307,513	184,267	89,392	33,854	9,026
Latin America:										
Argentina.....	360,122	285,892	128,286	125,573	32,033	74,226	70,869	271	3,086	4
Bolivia.....	24,890	9,201	9,196	-	5	15,689	15,338	23	328	-
Brazil.....	152,004	47,259	43,417	75	3,767	104,719	95,132	1,993	7,594	26
Chile.....	169,649	120,389	119,801	-	588	49,259	48,636	257	366	1
Colombia.....	221,678	160,857	149,966	200	10,691	60,820	59,662	2	1,156	1
Cuba.....	162,593	66,956	56,035	9,255	1,666	95,531	85,553	110	9,868	106
Dominican Republic.....	36,249	5,801	5,636	80	85	30,448	29,095	1	1,352	-
Guatemala.....	43,579	25,962	10,481	8,300	7,181	17,617	17,401	-	216	-
Mexico.....	424,609	295,724	272,505	21,400	1,819	128,513	121,187	4,943	2,383	372
Netherlands W. Indies and Surinam.....	85,346	38,815	11,876	18,521	8,418	46,531	15,441	8,180	22,910	-
Panama, Republic of.....	131,407	26,931	26,492	-	439	104,476	65,142	5,940	33,394	-
Peru.....	82,612	38,142	37,868	-	274	44,468	41,619	984	1,865	2
El Salvador.....	30,939	14,327	10,535	1,500	2,292	16,612	16,061	-	551	-
Uruguay.....	61,800	26,096	23,993	5	2,098	35,702	26,616	2,387	6,699	2
Venezuela.....	249,918	85,285	85,166	10	109	164,530	158,896	1,648	3,986	103
Other Latin America.....	155,340	82,611	62,094	14,710	5,807	72,399	66,618	2,356	3,425	330
Total Latin America.....	2,392,735	1,330,248	1,053,347	199,629	77,272	1,061,540	933,266	29,095	99,179	947
Asia:										
China Mainland.....	35,762	29,422	29,225	-	197	6,340	6,340	-	-	-
Hong Kong.....	59,810	33,868	26,592	-	7,276	25,910	24,722	400	788	32
India.....	112,578	100,110	29,283	68,433	2,394	12,152	12,152	-	-	316
Indonesia.....	146,296	144,627	70,584	74,030	13	1,669	1,669	-	-	-
Iran.....	45,657	41,643	38,414	-	3,229	4,014	4,014	-	-	-
Israel.....	93,259	88,585	23,228	55,936	9,421	4,674	4,075	-	599	-
Japan.....	1,293,320	1,278,653	644,615	581,040	52,998	14,665	13,920	180	565	2
Korea, Republic of.....	148,697	145,994	98,983	46,500	511	2,703	2,703	-	-	-
Philippines.....	174,184	154,573	121,777	18,039	14,757	19,539	19,148	346	45	72
Taiwan.....	94,268	87,041	82,705	130	4,206	7,227	6,734	484	9	-
Thailand.....	141,680	138,584	30,766	102,500	5,318	3,096	3,096	-	-	-
Other Asia.....	457,325	425,099	145,627	245,336	34,136	32,139	30,675	208	1,256	87
Total Asia.....	2,802,836	2,668,199	1,341,799	1,191,944	134,456	134,128	129,248	1,618	3,262	509
Other countries:										
Australia.....	109,734	105,630	27,324	71,900	6,406	3,785	3,116	132	537	319
Belgian Congo.....	32,945	32,098	12,657	2,070	17,371	847	847	-	-	-
Egypt 1/.....	24,688	23,227	20,195	2,800	232	1,424	1,324	-	100	37
Union of South Africa.....	61,556	58,942	27,960	28,005	2,977	2,473	2,372	100	-	141
All other.....	161,615	127,719	97,259	16,373	14,087	33,504	29,625	822	3,057	392
Total other countries.....	390,538	347,616	185,395	121,148	41,073	42,033	37,284	1,054	3,695	889
International.....	3,137,662	3,137,637	111,928	3,020,709	5,000	25	-	25	-	-
Grand total.....	19,340,122	16,926,314	6,149,252	9,252,966	1,524,096	2,357,533	1,765,774	297,223	294,536	56,275

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on liabilities to Syria are reported annually and appear in Section IV, Table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of January 31, 1960

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposit of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	3,502	3,419	706	43	1,731	939	83	83	-
Belgium.....	55,751	54,756	38,186	6,848	9,292	430	995	958	37
Czechoslovakia.....	1,074	1,074	1,045	-	29	-	-	-	-
Denmark.....	17,545	17,012	525	2,521	1,944	12,022	533	533	-
Finland.....	8,150	8,146	18	66	1,035	7,027	4	4	-
France.....	46,297	44,520	1,712	2,480	9,920	30,408	1,777	1,635	142
Germany, Federal Republic of.....	50,758	44,118	11,741	1,910	24,910	5,557	6,640	6,330	310
Greece.....	3,413	3,318	400	33	2,874	11	95	-	95
Italy.....	41,480	39,916	15,117	6,291	11,351	7,157	1,564	1,484	80
Netherlands.....	32,897	24,571	1,599	4,728	14,702	3,542	8,326	8,237	89
Norway.....	7,989	7,057	898	554	4,282	1,323	932	764	168
Poland.....	3,335	3,335	11	697	2,111	516	-	-	-
Portugal.....	2,499	2,330	379	27	1,870	54	169	168	1
Rumania.....	-	-	-	-	-	-	-	-	-
Spain.....	7,264	6,948	1,721	834	815	3,578	316	264	52
Sweden.....	17,067	15,759	992	6,382	7,044	1,341	1,308	1,279	29
Switzerland.....	50,616	41,294	22,536	10,667	4,828	3,263	9,322	9,268	54
Turkey.....	49,638	49,633	46,428	1	3,204	-	5	5	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	130,550	25,081	8,941	1,077	14,014	1,049	105,469	80,921	24,548
Yugoslavia.....	6,878	6,482	2,480	-	3,576	426	396	-	396
Other Europe.....	11,736	11,292	6,738	2,106	2,448	-	444	405	39
Total Europe.....	548,439	410,061	162,173	47,265	121,980	78,643	138,378	112,338	26,040
Canada.....	254,984	198,799	11,596	166,944	7,489	12,770	56,185	52,720	3,465
Latin America:									
Argentina.....	63,773	38,565	4,436	4,631	18,553	10,945	25,208	25,205	3
Bolivia.....	3,065	3,065	20	57	2,988	-	-	-	-
Brazil.....	138,973	138,742	52,805	23,275	18,224	44,438	231	19	212
Chile.....	57,802	57,786	16,690	14,463	12,545	14,088	16	2	14
Colombia.....	71,062	71,019	7,091	9,530	27,817	26,581	43	43	-
Cuba.....	90,906	90,778	44,199	4,128	28,308	14,143	128	82	46
Dominican Republic.....	29,171	29,166	7,086	6,334	4,126	11,620	5	-	5
Guatemala.....	12,072	12,071	2,504	2,038	5,690	1,839	1	-	1
Mexico.....	287,821	285,154	123,378	60,090	29,502	72,184	2,667	2,301	366
Netherlands W. Indies and Surinam.....	2,604	2,603	13	692	1,892	6	1	-	1
Panama, Republic of.....	17,773	17,759	62	9,852	4,341	3,504	14	-	14
Peru.....	35,162	35,154	1,000	3,930	17,104	13,120	8	7	1
El Salvador.....	9,947	9,947	4,099	617	3,425	1,806	-	-	-
Uruguay.....	46,799	46,792	23,741	3,123	1,827	18,101	7	7	-
Venezuela.....	313,521	311,098	98,519	50,582	49,914	112,083	2,423	364	2,059
Other Latin America.....	54,374	54,308	4,665	11,551	26,932	11,160	66	63	3
Total Latin America.....	1,234,825	1,204,007	390,308	204,893	253,188	355,618	30,818	28,093	2,725
Asia:									
China Mainland.....	2,482	2,477	2,475	-	2	-	5	5	-
Hong Kong.....	10,864	10,827	7,092	1,503	2,220	12	37	28	9
India.....	5,941	5,585	1,079	58	2,886	1,562	356	353	3
Indonesia.....	215	211	-	-	211	-	4	-	4
Iran.....	29,561	29,561	794	55	28,543	169	-	-	-
Israel.....	14,459	14,459	901	585	2,232	10,741	-	-	-
Japan.....	348,715	348,659	113,671	1,256	31,958	201,774	56	6	50
Korea, Republic of.....	1,127	1,127	196	17	914	-	-	-	-
Philippines.....	23,639	23,633	20,453	90	2,224	866	6	2	4
Taiwan.....	8,831	8,831	6,418	8	195	2,210	-	-	-
Thailand.....	13,677	13,672	9,358	415	1,932	1,967	5	5	-
Other Asia.....	150,506	150,179	133,542	992	14,750	895	327	251	76
Total Asia.....	610,017	609,221	295,979	4,979	88,067	220,196	796	650	146
Other countries:									
Australia.....	17,944	16,532	551	1,018	7,309	7,654	1,412	577	835
Belgian Congo.....	3,325	3,265	12	1	3,232	20	60	17	43
Egypt 1/.....	1,523	1,488	541	479	332	136	35	35	-
Union of South Africa.....	12,196	11,708	128	2,051	9,208	321	488	455	33
All other.....	19,590	18,994	2,286	3,047	12,945	716	596	151	445
Total other countries.....	54,578	51,987	3,518	6,596	33,026	8,847	2,591	1,235	1,356
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,702,843	2,474,075	863,574	430,677	503,750	676,074	228,768	195,036	33,732

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During January 1960

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Total sales	Total sales
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	44	-	-	38	3	36	1	-	27	8	-	-
Belgium.....	3,681	181	64	2,620	421	3,360	-	158	2,561	473	168	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	368	140	-	155	17	382	129	132	35	86	-	-
Finland.....	-	-	-	-	-	139	-	116	-	-	23	-
France.....	20,658	303	761	14,946	1,772	8,742	61	427	5,823	227	2,204	-
Germany, Federal Republic of	16,729	-	17	14,380	479	1,853	220	7	1,097	26,579	2,106	-
Greece.....	195	-	-	146	49	193	4	-	179	-	10	-
Italy.....	4,393	1	94	2,907	1,044	1,241	2	102	868	40	229	-
Netherlands.....	20,092	1,239	3,408	6,575	1,314	7,556	445	1,532	5,164	1,877	6,193	-
Norway.....	1,820	177	155	851	311	1,343	101	94	1,012	108	28	-
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	211	-	7	168	13	114	20	-	62	24	8	-
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	475	5	17	374	37	244	20	3	220	1	-	-
Sweden.....	1,350	2	1,028	153	110	568	2	278	121	166	1	-
Switzerland.....	83,010	1,772	3,478	69,158	5,734	2,868	1,216	1,371	42,971	4,133	3,282	-
Turkey.....	72	-	26	41	5	21	-	-	19	-	2	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	77,634	24,599	2,989	32,971	2,015	15,060	5,583	1,266	22,066	1,707	10,966	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	17,472	15,296	184	1,946	33	4,182	2,001	46	1,065	1,065	5	-
Total Europe.....	248,204	43,715	12,228	147,429	13,308	31,524	160,346	9,805	5,532	83,290	36,494	25,225
Canada.....	90,853	22,229	15,236	22,034	9,257	22,097	89,767	21,434	17,518	21,820	11,452	17,543
Latin America:												
Argentina.....	1,106	-	17	945	100	44	564	-	42	465	12	45
Bolivia.....	164	-	-	144	-	20	99	-	82	2	15	-
Brazil.....	2,273	33	346	1,404	481	9	857	-	23	727	55	52
Chile.....	883	-	3	676	201	3	558	3	347	117	91	-
Colombia.....	648	-	7	215	420	6	189	-	1	175	-	13
Cuba.....	1,510	172	92	885	291	70	736	-	44	559	121	12
Dominican Republic.....	105	-	-	81	-	24	18	-	-	18	-	-
Guatemala.....	89	-	-	81	-	8	21	-	-	21	-	-
Mexico.....	4,426	20	85	3,861	192	268	2,636	20	232	2,041	103	240
Netherlands West Indies and Surinam.....	3,556	15	168	3,237	112	24	1,538	-	86	1,423	17	12
Panama, Republic of.....	4,873	56	613	3,557	120	527	4,617	-	353	3,492	252	520
Peru.....	706	76	-	474	5	151	814	-	-	420	13	381
El Salvador.....	66	-	-	66	-	-	6	-	-	6	-	-
Uruguay.....	2,814	47	36	2,495	177	59	4,118	25	90	3,563	224	216
Venezuela.....	3,277	34	105	2,959	138	41	2,681	152	30	1,557	842	100
Other Latin America.....	2,387	321	166	1,577	95	228	2,572	655	109	1,625	109	74
Total Latin America.....	28,883	774	1,638	22,657	2,332	1,482	22,024	855	1,010	16,521	1,867	1,771
Asia:												
China Mainland.....	114	-	-	114	-	-	23	-	-	23	-	-
Hong Kong.....	5,877	297	-	5,156	373	51	4,580	-	-	4,141	229	210
India.....	19,223	19,160	52	8	2	1	8,361	8,360	-	1	-	-
Indonesia.....	32	-	-	29	3	-	28	-	1	26	-	1
Iran.....	60	-	-	47	6	7	58	-	-	58	-	-
Israel.....	395	90	175	111	16	3	6,964	-	-	738	6,226	-
Japan.....	166	-	-	90	73	3	23	-	-	18	5	-
Korea, Republic of.....	10	-	-	10	-	-	6	-	-	6	-	-
Philippines.....	234	-	-	121	87	26	82	12	-	56	-	14
Taiwan.....	9	-	-	9	-	-	7	-	-	7	-	-
Thailand.....	39	-	-	38	-	1	33	-	-	27	1	5
Other Asia.....	6,124	5,200	2	855	22	45	778	19	4	407	348	-
Total Asia.....	32,283	24,747	229	6,588	582	137	20,943	8,391	5	5,508	6,809	230
Other countries:												
Australia.....	493	-	-	33	412	48	30	-	-	2	19	9
Belgian Congo.....	8	-	-	8	-	-	6	-	-	6	-	-
Egypt 1/.....	37	-	-	37	-	-	23	-	-	23	-	-
Union of South Africa.....	471	10	15	-	194	252	241	-	-	8	30	203
All other.....	11,986	11,413	-	523	45	5	495	-	29	454	11	1
Total other countries.....	12,995	11,423	15	601	651	305	795	-	29	493	60	213
International.....	32,812	1,000	442	37	31,333	-	2,175	-	200	1	1,970	4
Grand total.....	446,030	103,888	29,788	199,346	57,463	55,545	296,050	40,485	24,294	127,633	58,652	44,986

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term ^{1/} Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners ^{2/}					Claims on foreigners ^{2/}				
	1958	1959				1958	1959			
	December	March	June	September	December p	December	March	June	September	December p
Europe:										
Austria.....	-	-	-	-	-	25,506	24,551	23,561	22,277	16,454
Belgium.....	-	-	-	-	-	29,919	32,360	29,804	24,244	22,147
Denmark.....	-	-	-	-	-	1,075	600	600	1,144	1,286
Finland.....	-	-	-	-	-	2,940	2,787	2,308	3,114	2,692
France.....	-	-	-	-	-	20,861	20,249	20,349	19,831	20,198
Germany, Federal										
Republic of.....	13	12	13	9	7	10,572	9,760	6,363	7,886	9,328
Greece.....	-	-	-	-	-	438	906	6,858	6,794	6,074
Italy.....	1	1	1	-	-	24,370	23,562	51,135	51,256	35,150
Netherlands.....	-	-	-	-	-	14,850	14,320	19,230	11,400	10,150
Norway.....	-	-	-	-	-	128,385	131,999	152,246	150,896	137,661
Portugal.....	-	-	-	-	-	1,952	1,792	1,621	1,522	2,022
Spain.....	-	-	-	-	-	6,004	5,261	9,053	7,756	7,101
Sweden.....	-	-	-	-	-	24,424	30,947	32,096	33,558	33,316
Switzerland.....	1,000	1,000	-	-	-	2,105	2,605	1,730	3,605	2,855
Turkey.....	-	-	-	-	-	99	99	99	99	99
United Kingdom.....	550	500	31,880	50,930	12,260	89,453	86,571	69,323	68,252	49,764
Yugoslavia.....	-	-	-	-	-	-	140	147	161	111
Other Europe.....	-	-	-	-	-	11,390	10,519	10,418	10,219	10,003
Total Europe.....	1,564	1,513	31,894	50,939	12,267	394,343	399,028	436,941	424,014	366,411
Canada.....	-	-	-	-	-	98,564	96,787	103,049	99,541	97,832
Latin America:										
Argentina.....	2	-	2	-	-	7,416	28,799	52,870	65,543	60,094
Bolivia.....	-	-	-	-	-	34	41	41	41	41
Brazil.....	-	-	-	-	-	268,936	260,395	261,023	253,488	262,823
Chile.....	-	-	-	-	-	6,577	8,050	9,414	57,332	48,417
Colombia.....	1	1	1	2	2	29,838	23,926	20,799	18,246	25,524
Cuba.....	-	-	-	-	-	92,493	95,786	94,473	94,441	71,248
Dominican Republic.....	-	-	-	-	-	2,782	273	319	2,027	2,023
Guatemala.....	-	-	-	-	-	1,319	716	685	1,916	1,907
Mexico.....	-	-	140	-	-	106,523	107,973	117,947	138,113	175,358
Netherlands West										
Indies and Surinam.....	-	-	-	-	-	500	-	1,500	2,100	2,400
Panama, Republic of.....	-	-	-	-	-	24,044	23,477	28,020	26,805	38,373
Peru.....	-	26	26	-	-	12,520	13,970	13,507	13,551	12,814
El Salvador.....	-	-	-	-	-	565	506	457	135	268
Uruguay.....	-	-	-	-	-	1,624	1,084	1,172	902	812
Venezuela.....	45	46	43	41	41	49,968	45,992	43,863	31,576	32,189
Other Latin America.....	-	-	-	-	-	52,471	50,838	49,021	54,106	60,872
Total Latin America.....	48	73	212	43	43	657,610	661,826	695,111	760,322	795,163
Asia:										
Hong Kong.....	-	-	-	-	327	866	1,101	1,527	1,513	1,522
India.....	-	-	-	-	-	4,429	9,378	12,923	13,159	10,531
Indonesia.....	-	-	-	-	-	11,000	9,950	8,450	37,800	56,300
Iran.....	-	-	-	-	-	4,720	4,448	4,482	1,010	9,074
Israel.....	-	-	-	-	-	14,413	12,002	10,367	7,075	3,607
Japan.....	-	-	4	-	-	13,183	15,310	16,975	15,931	15,858
Philippines.....	-	-	-	-	-	15,748	14,991	14,128	7,464	7,152
Thailand.....	-	-	-	-	-	13,414	13,286	10,876	9,976	9,800
Other Asia.....	5	12	-	12	12	27,470	17,312	4,312	1,681	2,381
Total Asia.....	5	12	4	12	339	105,243	97,778	84,040	95,609	116,225
Other countries:										
Australia.....	-	-	-	-	-	15,187	18,351	22,972	25,224	25,492
Belgian Congo.....	-	-	-	-	-	2,028	2,028	2,028	2,028	21,278
Union of South Africa.....	-	-	-	-	-	11,564	9,519	19,019	19,472	19,923
All other.....	-	1	1	-	1	77,532	75,576	76,942	80,625	83,240
Total other countries.....	-	1	1	-	1	106,311	105,474	120,961	127,349	149,933
Grand total.....	1,617	1,599	32,111	50,994	12,650	1,362,071	1,360,893	1,440,102	1,506,835	1,525,564

^{1/} Having a maturity of more than one year from date of issuance; excluding long-term securities.^{2/} For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this

table: Czechoslovakia, Poland, Rumania, U.S.S.R., China Mainland, Republic of Korea, Taiwan, Egypt, and International.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
 Table 3.- Estimated Gold Reserves¹ and Dollar Holdings of Foreign Countries
 and International Institutions

(Position at end of period in millions of dollars)

	1957		1958		1959							
	December		December		March		June		September		December p	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Continental Western Europe:												
Austria.....	452	8	605	7	629	7	646	7	685	7	623	7
Belgium-Luxembourg (and Belgian Congo)	1,184	8	1,522	6	1,489	6	1,510	7	1,484	7	1,361	7
Denmark.....	143	6	200	6	169	43	141	44	144	54	168	64
Finland.....	99	5	104	1	113	1	109	1	109	1	115	1
France (and dependencies) ^{2/}	946	9	1,134	12	1,246	12	1,583	32	2,045 ^{2/}	32	1,539	35
Germany, Federal Republic of.....	4,099	14	4,394	13	4,063	15	4,171r	16	4,057	16	4,630	16
Greece.....	167	*	139	*	151	*	167	*	174	*	199	*
Italy.....	1,531	2	2,207	2	2,421	2	2,720	2	3,054	*	3,118	*
Netherlands (and N. W.I. and Surinam).	1,044	14	1,497	15	1,614	17	1,627	22	1,711	26	1,732	29
Norway.....	138	105	173	120	151	125	156	133	133	136	125	141
Portugal (and dependencies).....	651	*	707	*	728	*	711	*	723	1	731	1
Spain (and dependencies).....	126	3	94	3	88	3	92	3	123	3	141	3
Sweden.....	479	5	507	10	498	31	555	31	521	68	404	101
Switzerland.....	2,685	128	2,777	76	2,781	80	2,787	82	2,805	90	2,900	88
Turkey.....	162	*	164	*	164	*	165	*	176	*	164	*
Other ^{4/}	851	12	1,370	3	1,341	16	1,423r	16	1,113	15	1,491	17
Total Continental Western Europe.....	14,757	319	17,594	274	17,646	358	18,563r	396	19,057	456	19,441	510
Sterling Area:												
United Kingdom.....	2,875	205	3,723	194	3,923	184	3,909	201	3,956	264	3,455	323
United Kingdom dependencies.....	104	4	109	4	110	4	105	4	106	4	115	4
Australia.....	211	*	241	*	246	*	226	*	252	*	268	*
India.....	329	1	324	*	337	*	346	*	366	*	361	*
Union of South Africa.....	255	1	241	1	221	1	237	1	268	1	287	1
Other.....	228	34	251	43	250	49	199	55	199	57	211	59
Total sterling area.....	4,002	245	4,889	242	5,087	238	5,022	261	5,147	326	4,697	387
Canada.....	2,723	457	3,097	341	3,159	344	3,195	342	3,284	450	3,155	452
Latin America:												
Argentina.....	263	*	210	*	237	*	263	*	325	*	393	*
Bolivia.....	27	*	23	*	21	*	23	*	21	*	25	*
Brazil.....	456	1	463	1	504	1	480	1	495	1	478	1
Chile.....	115	1	140	*	135	*	170	*	212	*	226	*
Colombia.....	215	*	241	*	262	*	278r	*	266	*	288	*
Cuba.....	371	154	366	86	339	86	317	82	277	82	214	82
Dominican Republic.....	65	*	51	*	52	*	55	*	49	*	47	*
El Salvador.....	58	*	57	*	64	*	69	*	55	*	58	*
Guatemala.....	92	*	69	*	70	*	67	*	59	*	61	*
Mexico.....	566	3	561	4	543	3	566	4	565	4	607 ^{5/}	3
Panama, Republic of.....	136	1	146	2	156	2	147	2	157	2	129	3
Peru.....	88	*	96	*	93	*	96	*	107	*	101 ^{5/}	1
Uruguay.....	235	1	262	*	276	*	269	*	251	*	242	*
Venezuela.....	1,554	2	1,213	2	1,227	2	1,219	2	997	3	931	3
Other.....	127	13	119	11	155	13	155	13	143	13	110	12
Total Latin America.....	4,368	176	4,017	106	4,134	107	4,174r	104	3,979	105	3,910	105
Asia:												
Indonesia.....	190	*	145	*	156	1	118	1	149	1	172	1
Iran.....	193	*	184	*	195	*	179	*	167	*	187	*
Japan.....	714	2	1,094	1	1,232	1	1,380	2	1,420	2	1,539	2
Philippines.....	181	5	186	3	180	3	178	3	187	5	181	3
Thailand.....	269	1	245	1	250	1	246	1	239	1	248	1
Other ^{1/}	777	8	778	7	818	7	931	7	1,013	12	1,027	16
Total Asia ^{1/}	2,324	16	2,632	12	2,831	13	3,032	14	3,175	21	3,354	23
Other countries:												
Egypt ^{6/}	228	*	190	*	190	*	190	*	190	*	194	*
Other ^{1/}	162	7	140	8	149	10	171	10	176	11	170	10
Total other countries ^{1/}	390	7	330	8	339	10	361	10	366	11	364	10
Total foreign countries ^{1/}	28,564	1,220	32,559	983	33,196	1,070	34,347r	1,127	35,008	1,369	34,921	1,487
International.....	2,697	222	2,876	495	3,027	523	4,665r	523	5,043	605	5,565	660
Grand total ^{1/}	31,261	1,442	35,435	1,478	36,223	1,593	39,012r	1,650	40,051	1,974	40,486	2,147

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year.

^{1/} Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

^{2/} Excludes gold holdings of French Exchange Stabilization Fund.

^{3/} Includes repayment of \$286 million of gold loaned by Bank of France

to French Exchange Stabilization Fund in June 1957.
^{4/} Includes holdings of Trieste, Yugoslavia, Bank for International Settlements (including European Payments Union account through December 1958 and European Fund account thereafter), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

^{5/} Includes latest available figure (October 31) on gold reserves.

^{6/} Part of United Arab Republic since February 1958.

* Less than \$500,000.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1956	December 1957	December 1958	June 1959	December 1959 p	December 1956	December 1957	December 1958	June 1959	December 1959 p
Europe:										
Austria.....	142	68	75	76	79	76	185	115	62	57
Belgium.....	2,205	1,261	1,736	1,463	2,759	1,582	330	151	969	680
Czechoslovakia.....	3	16	8	-	1	-	-	-	-	-
Denmark.....	253	145	299	261	357	155	137	9	142	587
Finland.....	91	2	7	14	9	6	-	-	-	-
France.....	3,190	3,825	7,034	6,689	3,699	2,901	2,156	2,821	4,739	3,597
Germany, Federal Republic of.....	270	337	737	1,787	1,942	206	382	1,136	2,283	2,270
Greece.....	34	90	124	194	129	159	290	488	427	465
Italy.....	532	1,302	772	978	1,005	1,038	837	847	531	796
Netherlands.....	3,063	3,840	6,527	5,066	5,552	2,620	434	594	818	856
Norway.....	1,028	657	2,194	2,815	1,283	693	383	397	480	870
Poland.....	-	-	2	-	-	-	-	18	-	-
Portugal.....	1,244	245	1,185	680	478	134	42	64	141	148
Rumania.....	69	35	37	13	15	5	-	-	-	-
Spain.....	463	764	1,210	758	449	191	413	410	486	512
Sweden.....	186	247	236	360	356	110	38	108	129	439
Switzerland.....	26,124	28,596	41,151	36,981	42,304	9,135	10,819	15,665	17,905	17,514
Turkey.....	408	11	16	24	32	15	6	18	48	26
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	7,449	13,386	9,087	9,980	6,209	7,013	9,684	5,992	9,442	8,890
Yugoslavia.....	34	22	11	10	11	-	136	1	-	-
Other Europe.....	766	1,121	1,511	942	851	305	517	1,823	396	374
Total Europe.....	47,554	55,970	73,959	69,091	67,520	26,344	26,789	30,657	38,998	38,081
Canada.....	13,634	9,914	11,736	15,746	13,161	10,867	8,882	12,691	11,575	12,491
Latin America:										
Argentina.....	1,172	1,282	1,303	1,601	1,202	562	355	805	629	1,025
Bolivia.....	93	169	138	170	50	54	74	139	5	3
Brazil.....	1,915	1,260	1,356	1,413	2,070	613	658	632	680	736
Chile.....	592	773	1,046	981	684	883	893	660	1,623	1,266
Colombia.....	495	428	336	339	392	73	58	143	171	208
Cuba.....	2,773	3,046	5,877	3,751	2,634	7,090	6,557	6,555	3,571	3,184
Dominican Republic.....	5	33	43	37	176	-	8	70	-	170
Guatemala.....	163	91	123	235	114	-	35	35	55	42
Mexico.....	1,414	1,339	1,272	1,784	1,431	843	2,072	4,583	4,767	5,102
Netherlands W. Indies and Surinam.....	459	693	1,699	1,193	2,371	234	221	527	1,165	753
Panama, Republic of.....	2,641	3,726	5,504	2,437	2,783	465	2,213	3,863	1,988	1,768
Peru.....	344	210	509	1,160	795	543	444	489	460	511
El Salvador.....	35	3	7	7	23	11	-	5	7	4
Uruguay.....	5,212	5,038	5,750	5,444	2,386	1,738	1,552	2,877	4,417	1,908
Venezuela.....	3,775	2,862	3,036	3,046	4,458	4,013	3,420	4,058	3,074	2,305
Other Latin America.....	400	524	519	507	382	565	276	237	1,755	1,954
Total Latin America.....	21,488	21,477	28,518	24,105	21,951	17,687	18,836	25,678	24,367	20,939
Asia:										
China Mainland.....	13	37	111	111	244	-	-	29	-	3
Hong Kong.....	1,238	1,576	1,808	1,168	1,719	4,263	3,145	6,731	10,456	14,096
India.....	59	98	70	51	66	22	28	29	3	35
Indonesia.....	37	11	53	47	46	21	6	58	81	67
Iran.....	18	11	20	35	82	-	13	37	32	56
Israel.....	35	21	40	37	14	3	5	15	12	419
Japan.....	35	34	122	84	126	45	30	44	54	117
Korea, Republic of.....	-	-	-	1	2	-	-	-	-	21
Philippines.....	21	44	71	71	65	8	49	9	41	46
Taiwan.....	45	5	22	22	18	-	6	3	38	30
Thailand.....	64	27	41	18	32	-	1	16	22	13
Other Asia.....	597	1,010	1,235	1,250	1,042	201	585	394	605	505
Total Asia.....	2,162	2,874	3,593	2,895	3,456	4,563	3,868	7,365	11,344	15,408
Other countries:										
Australia.....	92	107	211	163	179	29	33	109	133	247
Belgian Congo.....	9	9	7	6	8	-	-	1	1	-
Egypt 1/.....	15	7	16	31	19	7	14	28	11	4
Union of South Africa.....	58	173	40	64	123	62	96	37	112	374
All other.....	1,069	1,452	1,338	765	705	738	842	556	733	669
Total other countries.....	1,243	1,748	1,612	1,029	1,034	836	985	731	990	1,294
International.....	-	-	-	-	25	-	-	-	-	-
Grand total.....	86,081	91,983	119,418	112,876	107,147	60,297	59,360	77,122	87,274	88,213

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5.- Short-Term Liabilities to Foreigners in Countries and Areas not Regularly Reported Separately by Banks and Bankers ^{1/}

(Position at end of calendar year in thousands of dollars)

Country	1955	1956	1957	1958	1959
"Other Europe"					
Albania.....	381	326	109	321	261
British dependencies.....	371	364	253	409	819
Bulgaria.....	680	182	572	317	1,188
Eastern Germany.....	1,319	1,222	3,125	1,428	1,467
Estonia.....	1,788	1,889	1,749	1,670	n.a.
Hungary.....	1,022	786	672	865	1,278
Iceland.....	4,847	3,127	2,922	3,519	2,704
Ireland, Republic of.....	13,745	9,079	8,995	9,972	5,360
Latvia.....	1,012	648	528	602	586
Lithuania.....	284	388	508	653	558
Luxembourg.....	3,094	13,188	16,382	16,113	8,245
Monaco.....	5,593	4,287	5,417	5,906	5,319
Trieste.....	1,387	1,420	1,175	545	n.a.
"Other Latin America"					
British dependencies.....	16,623	24,102	23,986	40,863	46,943
Costa Rica.....	17,586	14,586	16,352	24,516	18,851
Ecuador.....	14,892	17,991	22,722	17,366	21,682
French West Indies and French Guiana.....	583	968	755	538	525
Haiti.....	12,116	8,888	11,181	7,651	10,505
Honduras.....	9,725	10,193	12,642	6,323	12,805
Nicaragua.....	12,821	11,802	12,703	11,329	12,510
Paraguay.....	3,576	3,985	5,134	3,439	6,653
"Other Asia"					
Afghanistan.....	4,130	5,283	4,729	4,537	n.a.
Bahrain Islands.....	539	1,726	860	930	906
British dependencies.....	8,152	7,413	7,969	4,277	5,716
Burma.....	19,122	7,041	6,682	5,893	n.a.
Cambodia.....	13,108	17,190	19,981	24,918	19,671
Ceylon.....	32,918	41,220	34,238	44,135	n.a.
Iraq.....	14,681	16,925	19,617	18,027	n.a.
Jordan.....	1,210	2,006	1,575	2,772	2,522
Kuwait.....	3,506	5,344	5,893	10,274	9,366
Laos.....	23,100	37,349	33,135	20,918	n.a.
Lebanon.....	18,036	22,305	28,204	37,903	37,968
Malaya, Federation of.....	1,645	1,358	1,560	1,241	1,390
Nepal.....	44	271	694	1,242	n.a.
Pakistan.....	5,685	20,154	12,784	5,579	23,497
Portuguese dependencies.....	1,990	2,682	3,074	3,066	2,448
Ryukyu Islands.....	34,033	30,646	32,735	15,227	14,814
Saudi Arabia.....	79,486	97,379	94,811	60,151	111,621
Syria ^{2/}	13,131	17,082	3,539	4,698	5,049
Vietnam.....	62,323	50,057	58,479	48,822	66,345
"Other countries"					
British dependencies.....	2,440	3,769	2,275	1,799	2,415
Ethiopia (including Eritrea).....	23,669	24,160	35,085	27,759	18,670
French dependencies.....	8,026	10,532	10,686	6,473	5,814
Liberia.....	13,063	23,669	22,979	13,002	20,275
Libya.....	9,895	3,726	10,671	6,405	17,560
Morocco:					
Morocco (excluding Tangier).....	14,847	13,639	32,218	25,364	41,850
Tangier.....	33,471	22,427	19,240	18,130	15,952
New Zealand.....	1,850	2,187	1,882	6,861	6,824
Portuguese dependencies.....	5,340	2,809	4,420	4,049	2,900
Somalia.....	183	903	1,287	1,254	n.a.
Spanish dependencies.....	686	315	680	426	163
Sudan.....	n.a.	418	1,749	5,171	n.a.
Tunisia.....	673	488	778	269	8,360

^{1/} The data in this table are based on annual reports from banks and bankers in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury. Area totals will not agree with those shown for the corresponding dates for "Other Europe," "Other Latin America," "Other Asia," and "Other Countries," in the regular monthly series in the "Treasury Bulletin." Countries have

been omitted or grouped to avoid revealing individual accounts or the foreign position of any reporting institutions.
^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Egypt appear in Section II, Table 1, and Section III, Table 1.
 n.a. Not available.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table I.- Summary by Specified Classes of Activities, September 30, 1959

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	149,720	146,254	2,443	1,022
Fund balances with the U. S. Treasury 1/.	6,524,680	2,593,087	1,595,596	2,335,996
Investments:				
Public debt securities (par value).....	1,027,245	1,021,072	-	6,172
Securities of Government enterprises...	63,064	63,064	-	-
Unamortized premium, or discount (-)...	-8,599	-8,593	-	-6
Other securities.....	5,115,162	177,113	-	4,938,049
Advances to contractors and agents:				
Government agencies.....	34,045	3,935	1,188	28,922
Other.....	21,860	14,723	6,561	577
Accounts and notes receivable:				
Government agencies.....	1,674,413	875,450	789,858	9,105
Other (nat).....	2,989,355	299,621	34,110	2,655,624
Inventories.....	24,899,789	9,046,616	8,970,464	6,882,709
Allowance for losses (-).....	-3,020,965	-3,020,784	-181	-
Accrued interest receivable:				
On public debt securities.....	6,374	6,317	-	58
On securities of Government enterprises	200,057	810	-	199,247
Other.....	477,942	74,702	-	403,240
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	20,598,434	10,911,778	-	9,686,656
Foreign currency loans.....	1,252,929	85,311	-	1,167,618
Allowance for losses (-).....	-371,111	-278,349	-	-92,762
Acquired security or collateral (nat)....	265,334	205,419	-	59,915
Land, structures, and equipment.....	12,029,594	4,892,887	411,955	6,724,752
Accumulated depreciation (-).....	-3,092,338	-990,597	-163,084	-1,938,656
Foreign currencies.....	49,706	5,802	-	43,903
Other assets (nat).....	1,634,463	842,874	72,629	718,960
Total assets.....	72,521,154 2/	26,968,513	11,721,539	33,831,102
LIABILITIES				
Accounts payable:				
Government agencies.....	406,745	115,801	261,989	28,955
Other.....	722,974	387,953	286,566	48,455
Accrued liabilities:				
Government agencies.....	209,776	178,948	4,242	26,586
Other.....	369,443	154,808	80,497	134,138
Advances from:				
Government agencies.....	145,927	5,194	60,706	80,027
Other.....	5,033	749	4,284	-
Trust and deposit liabilities:				
Government agencies.....	62,505	36,798	2,654	23,054
Other.....	169,270	146,308	410	22,552
Bonds, debentures, and notes payable:				
Government agencies.....	63,152	63,152	-	-
Other: Guaranteed by the U. S.	52,736	52,736	-	-
Not guaranteed by the U. S.	797,399	797,399	-	-
Other liabilities (including reserves)...	1,463,481	1,111,229	267,569	84,683
Total liabilities.....	4,468,442	3,051,075	968,917	448,450
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	23,972,348	19,349,381	-	4,622,967
Other.....	679,756	679,756	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	27,244,080	7,586,723	1,318,643	18,338,714
Capitalization of assets (nat).....	10,808,939	1,327,615	3,846,449	5,634,875
Other.....	18,180,963	-409,624	8,903,663	9,686,925
Accumulated net income, or deficit (-).	-12,288,580	-5,772,411	-3,316,133	-3,200,035
Deposits of general and special fund				
revenue (-).....	-1,700,794	-	-	-1,700,794
Total United States interest.....	68,052,712	23,917,439	10,752,621	33,382,651
Total liabilities and investment.....	72,521,154	26,968,513	11,721,539	33,831,102
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	80,341,292	29,689,850	14,068,755	36,582,687
Accumulated net income, or deficit (-)...	-12,288,580	-5,772,411	-3,316,133	-3,200,035
U. S. investment incl. interagency items.	68,052,712	23,917,439	10,752,621	33,382,651
Interagency items:				
Due from Government agencies (-).....	-1,971,579	-943,259	-791,046	-237,274
Due to Government agencies.....	888,105	399,892	329,591	158,622
U. S. investment excl. interagency items.	66,969,238	23,374,072	10,291,166	33,304,000

Footnotes at and of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1959

(In thousands of dollars)

(in thousands of dollars)							
Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Recon- struction Finance Corpo- ration assets
ASSETS							
Cash in banks, on hand, and in transit...	146,254	-	*	1	-	186	-
Fund balances with the U. S. Treasury 1/.	2,593,087	1,345	770,926	4,608	503	6,143	*
Investments:							
Public debt securities (par value).....	1,021,072	-	-	-	-	-	-
Securities of Government enterprises...	63,064	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-8,593	-	-	-	-	-	-
Other securities.....	177,113	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	3,935	-	-	-	-	-	-
Other.....	14,723	-	1	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	875,450	-	*	-	-	11	-
Other (net).....	299,621	155	-	-	-	342	-
Inventories.....	9,046,616	-	-	-	-	4	-
Allowance for losses (-).....	-3,020,784	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	6,317	-	-	-	-	-	-
On securities of Government enterprises	810	-	-	-	-	-	-
Other.....	74,702	-	1,360	-	-	33,512	76
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	10,911,778	-	30,055	-	-	3,472,787	12,019
Foreign currency loans.....	85,311	-	85,311	-	-	-	-
Allowance for losses (-).....	-278,349	-	-	-	-	-	-
Acquired security or collateral (net)....	205,419	-	-	-	-	-	-
Land, structures, and equipment.....	4,892,887	-	71	-	-	247	-
Accumulated depreciation (-).....	-990,597	-	-8	-	-	-113	-
Foreign currencies.....	5,802	-	2,952	-	-	-	-
Other assets (net).....	842,874	-	-	-	-	2	-
Total assets.....	26,968,513	1,500	890,667	4,609	503	3,513,122	13,345
LIABILITIES							
Accounts payable:							
Government agencies.....	115,801	-	195	-	-	12	*
Other.....	387,953	*	40	-	-	101	-
Accrued liabilities:							
Government agencies.....	178,948	-	-	-	-	12,972	56
Other.....	154,808	-	-	-	-	-	-
Advances from:							
Government agencies.....	5,194	-	-	-	-	-	-
Other.....	749	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	36,798	-	29	-	-	35	-
Other.....	146,308	-	-	-	-	1,316	-
Bonds, debentures, and notes payable:							
Government agencies.....	63,152	-	-	-	-	-	-
Other: Guaranteed by the U. S.	52,736	-	-	-	-	-	-
Not guaranteed by the U. S.	797,399	-	-	-	-	-	-
Other liabilities (including reserves)...	1,111,229	-	128	-	-	4,364	100
Total liabilities.....	3,051,075	*	391	2/	-	18,799 2/	156
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	19,349,381	-	-	-	-	1,923,100	11,248
Other.....	679,756	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	7,586,723	1,500	890,000	-	-	-	-
Capitalization of assets (net).....	1,327,615	-	22	-	-	-	-
Other.....	-409,624	-	-	-	-	-	1,169 3/
Accumulated net income, or deficit (-).	-5,772,411	-	254	4,609	503	571,222	772
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	23,917,439	1,500	890,276	4,609	503	3,494,322	13,188
Total liabilities and investment.....	26,968,513	1,500	890,667	4,609	503	3,513,122	13,345
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	29,689,850	1,500	890,022	-	-	2,923,100	12,417
Accumulated net income, or deficit (-)...	-5,772,411	-	254	4,609	503	571,222	772
U. S. investment incl. interagency items.	23,917,439	1,500	890,276	4,609	503	3,494,322	13,188
Interagency items:							
Due from Government agencies (-).....	-943,259	-	*	-	-	-11	-
Due to Government agencies.....	399,892	-	223	-	-	13,019	56
U. S. investment excl. interagency items.	23,274,072	1,500	890,499	4,609	503	3,507,331	13,245

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Export-Import	Farm Credit Administration				Federal Home Loan Bank Board	
	Bank of Washington - (Continued)	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation
	Expansion of defense production						
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	95
Fund balances with the U. S. Treasury 1/.	-	400	25,500	56,175	59,579	399	2,085
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	321,000
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-1,131
Other securities.....	-	-	44,500	3,825	126,339	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	186	1
Other (net).....	-	-	-	-	-	985	8,685
Inventories.....	-	-	-	-	-	14	*
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	1,936
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	217	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	28,373	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	54
Land, structures, and equipment.....	-	-	-	-	-	341	104
Accumulated depreciation (-).....	-	-	-	-	-	-341	-104
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	3,933	-	-	-	1	4
Total assets.....	28,590	4,333	70,000	60,000	185,918	1,585	332,730
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	-	-	5	-
Other.....	-	43	-	-	-	14	-
Accrued liabilities:							
Government agencies.....	174	-	-	-	-	108	185
Other.....	-	-	-	-	-	340	19
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	254	10
Other.....	50	-	-	-	-	24	4
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	207	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	-	866	15,910
Total liabilities.....	224	250	-	-	-	1,611	16,127
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	24,600	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	70,000	60,000	500,000	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	3,766	4,083	-	-	-314,082	-27	316,603 4/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	28,366	4,083	70,000	60,000	185,918	-27	316,603
Total liabilities and investment.....	28,590	4,333	70,000	60,000	185,918	1,585	332,730
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	24,600	-	70,000	60,000	500,000	-	-
Accumulated net income, or deficit (-)...	3,766	4,083	-	-	-314,082	-27	316,603
U. S. investment incl. interagency items.	28,366	4,083	70,000	60,000	185,918	-27	316,603
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-186	-1
Due to Government agencies.....	174	-	-	-	-	367	195
U. S. investment excl. interagency items.	28,540	4,083	70,000	60,000	185,918	155	316,798

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board- (Continued)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Home Owners' Loan Corporation (liquidated)			Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	6,067	130	432	27	86	-
Fund balances with the U. S. Treasury	472	23,904	857	312,140	2,423	83,767	88
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	732	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	1	-	-	29	-
Accounts and notes receivable:							
Government agencies.....	-	1,662	1	-	-	9,681	-
Other (net).....	-	3,220	1,340	597	104	13,976	-
Inventories.....	-	9,222	1	-	-	38,660	-
Allowance for losses (-).....	-	-922	-	-	-	-574	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	17	-	1,825	213	5	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	348,804	7,238	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-9,703	-2,258	-	-
Acquired security or collateral (net)....	-	-	-	775	517	-	-
Land, structures, and equipment.....	-	685,315	-	-	-	2,316,617	-
Accumulated depreciation (-).....	-	-277,327	-	-	-	-409,618	-
Foreign currencies.....	-	-	-	-	-	-	2,851
Other assets (net).....	-	14,328	122,162	11,159	1,206	105,780	-
Total assets.....	472	465,486	124,490	666,759	9,471	2,158,410	2,939
LIABILITIES							
Accounts payable:							
Government agencies.....	-	233	246	*	-	1,000	-
Other.....	78	2,140	2,729	212	8	23,646	-
Accrued liabilities:							
Government agencies.....	-	7,097	1,659	3,545	-	-	647
Other.....	-	2,075	319	5	22	116	-
Advances from:							
Government agencies.....	-	-	-	-	-	46	-
Other.....	-	466	4	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	678	-	-	-	1,528	-
Other.....	-	64	-	237	92	591	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	356	-	-	-	-	-	-
Not guaranteed by the U. S.	38	-	-	-	-	-	-
Other liabilities (including reserves)...	-	11,342	6,803	2,353	252	10,845	15
Total liabilities.....	472	24,095	11,759	6,352	374	37,771	662
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	113,100	-	-	-	17,911
Other.....	-	339,354	-	332,950	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	357,050	-	1,749,609	-
Capitalization of assets (net).....	-	-	-	-	-	45,804	-
Other.....	-	-	-	-	11,004	-	-
Accumulated net income, or deficit (-)...	-	102,037	-369	-29,593	-1,907	325,225 5/	-15,633
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	441,391	112,731	660,407	9,097	2,120,638	2,277
Total liabilities and investment.....	472	465,486	124,490	666,759	9,471	2,158,410	2,939
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	339,354	113,100	690,000	11,004	1,795,413	17,911
Accumulated net income, or deficit (-)...	-	102,037	-369	-29,593	-1,907	325,225	-15,633
U. S. investment incl. interagency items.	-	441,391	112,731	660,407	9,097	2,120,638	2,277
Interagency items:							
Due from Government agencies (-).....	-	-1,662	-1	-	-	-9,681	-
Due to Government agencies.....	-	8,008	1,904	3,545	-	2,574	647
U. S. investment excl. interagency items.	-	447,737	114,634	663,952	9,097	2,113,532	2,924

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service- disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabili- tation revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	2,906	-	-	-	-	-	12
Fund balances with the U. S. Treasury $\frac{1}{2}$...	2,693	196,012	43	757	345	328	289
Investments:							
Public debt securities (par value).....	-	-	-	-	-	70,264	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	29	-	-	-	-	-	-
Other (net).....	411	130	28	*	-	*	-
Inventories.....	4,381	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	451	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	714	-	13	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	6	-
Other: U. S. dollar loans.....	-	858,678	-	683	51	6	101
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	1,169	-	-	-	-	-
Land, structures, and equipment.....	5,556	-	-	-	-	-	-
Accumulated depreciation (-).....	-2,485	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	34	*	-	2	-	3	-
Total assets.....	13,524	1,056,702	71	1,457	396	71,052	402
LIABILITIES							
Accounts payable:							
Government agencies.....	72	-	-	-	-	-	-
Other.....	1,315	14,587	3	427	-	874	-
Accrued liabilities:							
Government agencies.....	-	6,039	-	-	-	-	-
Other.....	249	-	3	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	221	-	-	-	-	-	-
Other.....	322	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	600	1,941	-	10,928	148	15,584	-
Total liabilities.....	2,777	22,567	6	11,355	148	16,459	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	979,465	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	4,500	2,003	-	400
Capitalization of assets (net).....	360	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	10,387	54,670	65	-14,399	-1,755	54,593	2
Deposits of general and special fund	-	-	-	-	-	-	-
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,746	1,034,135	65	-9,899	248	54,593	402
Total liabilities and investment.....	13,524	1,056,702	71	1,457	396	71,052	402
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	360	979,465	-	4,500	2,003	-	400
Accumulated net income, or deficit (-)...	10,387	54,670	65	-14,399	-1,755	54,593	2
U. S. investment incl. interagency items.	10,746	1,034,135	65	-9,899	248	54,593	402
Interagency items:							
Due from Government agencies (-).....	-29	-	-	-	-	-	-
Due to Government agencies.....	293	6,039	-	-	-	-	-
U. S. investment excl. interagency items.	11,010	1,040,174	65	-9,899	-248	54,593	402

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	Office of the Administrator College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	487	-	-	-
Fund balances with the U. S. Treasury 1/.	2,359	496	8,461	14,933	5,195	41,179	3,455
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	7	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	202	-	-	-
Other.....	-	-	-	8,905	-	-	-
Accounts and notes receivable:							
Government agencies.....	611	1,594	221	3	-	-	-
Other (net).....	15	72	3,834	3,879	173	54	35
Inventories.....	353	399	-	1,415,813	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	1	-	-	-	-
Other.....	-	164	22	25	-	5,344	427
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	596	-	136	614,923	36,859
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-558	-	-	-1,514	-176
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	4,430	313	2,859	111,873	-	-	-
Accumulated depreciation (-).....	-2,867	-294	-2,241	-29,208	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	2	8,985	-	28,459	-	-	-
Total assets.....	4,904	11,729	13,201	1,555,370	5,503	659,986	40,601
LIABILITIES							
Accounts payable:							
Government agencies.....	2	*	45	223	-	566	152
Other.....	322	48	-	8,373	-	6	1
Accrued liabilities:							
Government agencies.....	-	-	-	14,571	-	3,828	291
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	1	22	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	229	11	-	2,406	-	915	221
Total liabilities.....	553	59	45	25,595	-	5,314	664
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	1,663,700	-	658,016	41,160
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	108,515	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	13,866	11,670 6/	13,156 6/	-	-	-	-
Accumulated net income, or deficit (-)...	-9,515	-	-	-242,440	5,503	-3,344	-1,223
Deposits of general and special fund							
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	4,350	11,670	13,156	1,529,775	5,503	654,672	39,937
Total liabilities and investment.....	4,904	11,729	13,201	1,555,370	5,503	659,986	40,601
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,866	11,670	13,156	1,772,215	-	658,016	41,160
Accumulated net income, or deficit (-)...	-9,515	-	-	-242,440	5,503	-3,344	-1,223
U. S. investment incl. interagency items.	4,350	11,670	13,156	1,529,775	5,503	654,672	39,937
Interagency items:							
Due from Government agencies (-).....	-611	-1,594	-221	-205	-	-	-
Due to Government agencies.....	2	*	45	14,795	-	4,394	442
U. S. investment excl. interagency items.	3,741	10,076	12,979	1,544,364	5,503	659,065	40,379

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)
 (In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	52	485	-	1,262
Fund balances with the U. S. Treasury 1/	21,033	14,450	94,362	5,812	3,787	613	31,166
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	629,808
Securities of Government enterprises...	-	-	-	-	56,480	90	6,493
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-7,462
Other securities.....	-	-	-	-	-	-	459
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	32	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	27	-	-	24,321	316	25
Other (net).....	547	649	214	1	570	12	6,971
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	3,930
On securities of Government enterprises	-	-	-	-	760	7	43
Other.....	1	2,047	1,748	-	6,872	5,394	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	21,476	80,041	-	1,978,099	1,482,936	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-5,417	-2,503	-	-	-3,526 1/	-
Acquired security or collateral (net)....	-	1,229	-	-	4,548	855	195,581
Land, structures, and equipment.....	-	16,973	-	-	580	-	3,540
Accumulated depreciation (-).....	-	-15,042	-	-	-279	-	-1,696
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	7,771	179,363	-	5,678	18	-	168,737
Total assets.....	29,352	215,786	173,862	11,542	2,076,242	1,486,696	1,038,856
LIABILITIES							
Accounts payable:							
Government agencies.....	-	64	350	125	1	-	107
Other.....	-	149	-	-	6	-	8,737
Accrued liabilities:							
Government agencies.....	-	-	593	-	7,627	12,608	421
Other.....	-	29	-	-	4,532	453	1,176
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	97	-	1,610
Other.....	-	1,731	-	222	30,373	11,196	19,439
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	63,152
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	797,361	-	52,173
Other liabilities (including reserves)...	-	511	3,300	-	616	-	105,868
Total liabilities.....	-	2,484	4,243 2/	347	840,614	24,258	252,684 2/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	100,000	-	1,100,802	1,434,334	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	30,000	1,504,247	297,000	-	-	-	-
Capitalization of assets (net).....	-	276,852	-	52,623	-	-	-
Other.....	-	-388,444	-	-42,000	-	-	-
Accumulated net income, or deficit (-)...	-648	-1,179,353	-227,381	573	134,826	28,104	786,172
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	29,352	213,302	169,619	11,195	1,235,629	1,462,438	786,172
Total liabilities and investment.....	29,352	215,786	173,862	11,542	2,076,242	1,486,696	1,038,856
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	30,000	1,392,655	397,000	10,623	1,100,802	1,434,334	-
Accumulated net income, or deficit (-)...	-648	-1,179,353	-227,381	573	134,826	28,104	786,172
U. S. investment incl. interagency items.	29,352	213,302	169,619	11,195	1,235,629	1,462,438	786,172
Interagency items:							
Due from Government agencies (-).....	-	-27	-	-	-81,561	-413	-6,561
Due to Government agencies.....	-	64	943	125	7,725	12,608	65,290
U. S. investment excl. interagency items.	29,352	213,340	170,562	11,320	1,161,793	1,474,633	844,902

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency (Continued)	Agriculture Department					Commerce Department
		Commodity Credit Corporation	Federal Crop Insurance Corporation 8/	Farmers' Home Administration		Expansion of defense production	
	Public Housing Adminis- tration			Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund		Aviation war risk insurance revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	3	4,049	180	66	139	-	-
Fund balances with the U. S. Treasury 1/...	145,118	12,896	48,235	68,077	1,370	*	*
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	48	-	-	46	-	-	-
Accounts and notes receivable:							
Government agencies.....	1	807,043	40	129	-	-	-
Other (net).....	311	208,335	10,251	303	1,519	-	-
Inventories.....	101	7,545,908	-	-	-	-	-
Allowance for losses (-).....	-	-3,019,288	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	853	3,359	-	3,840	807	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	90,688	1,497,906 2/	-	70,412	37,739	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,149	-196,438	-	-19,497	-	-	-
Acquired security or collateral (net)....	-	-	-	48	106	-	-
Land, structures, and equipment.....	8,407	244,965	501	-	-	-	-
Accumulated depreciation (-).....	-3,595	-108,116	-501	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,728	76,171	-	199	1	-	-
Total assets.....	242,512	7,076,790	58,706	123,623	41,680	*	*
LIABILITIES							
Accounts payable:							
Government agencies.....	357	8,804	-	-	-	669	-
Other.....	39,423	58,967	9,873	*	5	-	-
Accrued liabilities:							
Government agencies.....	282	103,105	-	12	297	1,162	-
Other.....	829	143,103	-	212	*	-	-
Advances from:							
Government agencies.....	1	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	363	31,322	119	-	-	-	-
Other.....	47	73,998	5	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,292	434,989 9/	443	-	-	-	-
Total liabilities.....	43,594 2/	854,288	10,441	224	303 2/	1,831	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	100,000	-	-	-	-	-
Borrowings from the U. S. Treasury...	28,000	10,977,000	-	-	32,890	63,755	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,000	-	40,000	-	-	-	-
Appropriations.....	833,885	-	120,419	205,494	1,000	-	-
Capitalization of assets (net).....	246,518	-	-	364	-	-	-
Other.....	-	-	-360	-	-	-	-
Accumulated net income, or deficit (-)...	-910,485	-4,854,498	-111,793	-82,459	7,487	-65,585	*
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	198,918	6,222,502	48,266	123,399	41,377	-1,830	*
Total liabilities and investment.....	242,512	7,076,790	58,706	123,623	41,680	*	*
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,109,403	11,077,000	160,059	205,858	33,890	63,755	-
Accumulated net income, or deficit (-)...	-910,485	-4,854,498	-111,793	-82,459	7,487	-65,585	*
U. S. investment incl. interagency items.	198,918	6,222,502	48,266	123,399	41,377	-1,830	*
Interagency items:							
Due from Government agencies (-).....	-1	-807,043	-40	-129	-	-	-
Due to Government agencies.....	1,004	143,232	119	12	297	1,831	-
U. S. investment excl. interagency items.	199,922	5,558,691	48,345	123,283	41,675	*	*

Footnotes at and of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)							
Account	Commerce Department - (Continued)					Defense Department	
	Maritime activities			Inland Waterways Corporation	Defense production guaranties	Interservice activities	Air Force Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			Wherry Act housing <u>10/</u>	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit...	-	1,134	*	-	-	-	-
Fund balances with the U. S. Treasury 1/.	1,224	12,446	1,077	6,986	6	131,899	8,767
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	3,500	-	-	-	-	-
Other.....	-	20	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	473	-	-	-	-	-
Other (net).....	32	1,493	51	-	-	4,025	-
Inventories.....	2	6,022	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	63	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,429	-	-	6,259	-	-	3,535
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,429	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	535,588	-
Land, structures, and equipment.....	7,827	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	230	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	9,085	25,318	1,128	13,308	6	671,512	12,302
LIABILITIES							
Accounts payable:							
Government agencies.....	2,659	217	-	-	-	-	-
Other.....	-	432	4	-	-	3,442	-
Accrued liabilities:							
Government agencies.....	14	17	-	1	-	-	-
Other.....	-	324	-	-	-	-	-
Advances from:							
Government agencies.....	3,500	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	12	-	197	-	437,579	-
Total liabilities.....	6,172 2/	1,002	4	198	-	441,022	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,400	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	15,000	-	-	-
Appropriations.....	-	-	-	-	-	187,000	-
Capitalization of assets (net).....	-	-	-	12,298	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	1,513	24,315	1,124	-14,189	6	43,490	12,302
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,913	24,315	1,124	13,110	6	230,490	12,302
Total liabilities and investment.....	9,085	25,318	1,128	13,308	6	671,512	12,302
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,400	-	-	27,298	-	187,000	-
Accumulated net income, or deficit (-)...	1,513	24,315	1,124	-14,189	6	43,490	12,302
U. S. investment incl. interagency items.	2,913	24,315	1,124	13,110	6	230,490	12,302
Interagency items:							
Due from Government agencies (-).....	-	-3,973	-	-	-	-	-
Due to Government agencies.....	6,172	234	-	1	-	-	-
U. S. investment excl. interagency items.	9,085	20,577	1,124	13,110	6	230,490	12,302

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)
(In thousands of dollars)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	69
Fund balances with the U. S. Treasury 1/.	482	2,927	411	82	9,224	34	622
Investments:							
Public debt securities (per value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	13
Accounts and notes receivable:							
Government agencies.....	-	-	-	5	-	-	-
Other (net).....	68	-	-	6	-	12	497
Inventories.....	-	-	-	12	-	18	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	2,346	-	-	121	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	265	-	26	249
Accumulated depreciation (-).....	-	-	-	-144	-	-18	-106
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	*	2	2
Total assets.....	549	5,273	411	225	9,345	75	1,347
LIABILITIES							
Accounts payable:							
Government agencies.....	84	-	-	4	-	-	-
Other.....	-	-	-	3	-	11	12
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	12	-	-	114
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	137
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	17	-	5	287
Total liabilities.....	84	-	-	36	-	15	551
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	10	-
Capitalization of assets (net).....	-	-	-	-	-	2	3
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	465	5,273	411	189	9,345	48	794
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	465	5,273	411	189	9,345	60	796
Total liabilities and investment.....	549	5,273	411	225	9,345	75	1,347
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	-	12	3
Accumulated net income, or deficit (-)...	465	5,273	411	189	9,345	48	794
U. S. investment incl. interagency items.	465	5,273	411	189	9,345	60	796
Interagency items:							
Due from Government agencies (-).....	-	-	-	-5	-	-	-
Due to Government agencies.....	84	-	-	4	-	-	-
U. S. investment excl. interagency items.	549	5,273	411	188	9,345	60	796

Footnotes at end of Table 8. (Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)
(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories
	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Pack project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska railroad revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	6	5
Fund balances with the U. S. Treasury 1/.	113	4,713	1,197	91,732	9,330	8,207	7,525
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	202	-	-	-	19
Other.....	-	-	-	3	1	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	2,977	135	1,262	*	664
Other (net).....	-	-	102	91	57	11	879
Inventories.....	-	-	134	108	831	-	3,954
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	63	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	170	10,574	-	-	-	4,494	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-1,438	-	-	-	-95	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	14,531	22,900	27,779	-	124,697
Accumulated depreciation (-).....	-	-	-624	-942	-10,907	-	-14,257
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	50	94,356	2,538	114	9,117
Total assets.....	283	13,849	18,568	208,383	30,890	12,801	132,603
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	582	518	18	*	91
Other.....	-	-	97	2,844	1,754	*	478
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	12	3
Other.....	-	-	-	-	-	3	733
Advances from:							
Government agencies.....	-	-	-	-	1,647	-	-
Other.....	-	-	15	-	39	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	88	-	436
Other.....	-	-	-	5,774	113	-	64
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	1	277	24	719
Total liabilities.....	-	-	694	9,138	3,935	40	2,524
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,800	4,979	189,438	17,175	13,000	167,285
Capitalization of assets (net).....	-	-	1,707	9,808	2,922	-	18,238
Other.....	240	2,737	1,522 11/	-	-	-	-58,193
Accumulated net income, or deficit (-).	43	-2,688	9,666	*	6,858	-240	2,749
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	283	13,849	17,874	199,246	26,955	12,760	130,079
Total liabilities and investment.....	283	13,849	18,568	208,383	30,890	12,801	132,603
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	240	16,537	8,209	199,245	20,096	13,000	127,330
Accumulated net income, or deficit (-)...	43	-2,688	9,666	*	6,858	-240	2,749
U. S. investment incl. interagency items.	283	13,849	17,874	199,246	26,955	12,760	130,079
Interagency items:							
Due from Government agencies (-).....	-	-	-3,179	-135	-1,262	*	-633
Due to Government agencies.....	-	-	582	518	1,752	13	530
U. S. investment excl. interagency items.	283	13,849	15,278	199,628	27,445	12,773	129,926

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Dept.	Post Office Department	Treasury Department	
	Office of Territories - (Continued)	Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security		Office of the Secretary	
	Loans to private trading enterprises			Farm labor supply revolving fund	Postal fund 12/	Reconstruction Finance Corporation liquidation fund	Civil defense loans
ASSETS							
Cash in banks, on hand, and in transit...	-	1	-	43	128,334	-	-
Fund balances with the U. S. Treasury 1/.	113	397	818	5,153	209,145	3,509	9
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	12	-	-
Other.....	-	-	-	-	5,608	12	-
Accounts and notes receivable:							
Government agencies.....	-	93	-	-	23,882	23	-
Other (net).....	-	296	-	13	24,202	10	-
Inventories.....	-	1,131	-	107	19,443 13/	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	265	1
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	225	157	14,415	-	-	29,498	1,002
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-13,374	-	-	-9,750	-
Acquired security or collateral (net)....	-	-	-	-	-	387	-
Land, structures, and equipment.....	-	8,288	-	399	747,647 13/	-	-
Accumulated depreciation (-).....	-	-2,294	-	-37	-107,433	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	361	-	378	-	-	-
Total assets.....	338	8,430	1,859	6,056	1,050,839	23,954	1,012
LIABILITIES							
Accounts payable:							
Government agencies.....	-	10	-	-	98,363	2	-
Other.....	-	18	-	1,102	205,624	5	-
Accrued liabilities:							
Government agencies.....	-	277	225	-	-	-	8
Other.....	-	141	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	226	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	6	1	-	-	-	-
Other.....	-	53	-	-	-	79	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	135	-	907	37,000	24	-
Total liabilities.....	-	640	226	2,235	340,987	110	8
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	32,000	-	-	-	700
Other.....	-	7,452 14/	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	333	875	-	-	256,354	-	-
Capitalization of assets (net).....	-	-	-	438	659,657 13/	-	-
Other.....	-	23	-	-	-	23,844 6/	-
Accumulated net income, or deficit (-).	5	-559	-30,367	3,383	-206,159	-	305
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	338	7,791	1,633	3,821	709,852	23,844	1,005
Total liabilities and investment.....	338	8,430	1,859	6,056	1,050,839	23,954	1,012
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	333	8,350	32,000	438	916,011	23,844	700
Accumulated net income, or deficit (-)...	5	-559	-30,367	3,383	-206,159	-	305
U. S. investment incl. interagency items.	338	7,791	1,633	3,821	709,852	23,844	1,005
Interagency items:							
Due from Government agencies (-).....	-	-93	-	-	-23,894	-23	-
Due to Government agencies.....	-	293	226	-	98,363	2	8
U. S. investment excl. interagency items.	338	7,990	1,859	3,821	784,321	23,823	1,012

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)		
	Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	
<u>ASSETS</u>			
Cash in banks, on hand, and in transit...	-	-	-
Fund balances with the U. S. Treasury 1/.	113	2	45
Investments:			
Public debt securities (par value)....	-	-	-
Securities of Government enterprises...	-	-	-
Unamortized premium, or discount (-)...	-	-	-
Other securities.....	-	-	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	-	-	5
Accounts and notes receivable:			
Government agencies.....	-	-	36
Other (net).....	-	42	17
Inventories.....	-	-	-
Allowance for losses (-).....	-	-	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises	-	-	-
Other.....	-	-	5,456
Loans receivable:			
Government agencies.....	-	-	-
Other: U. S. dollar loans.....	-	-	166,947
Foreign currency loans.....	-	-	-
Allowance for losses (-).....	-	-	-9,525
Acquired security or collateral (net)....	-	-	150
Land, structures, and equipment.....	-	-	-
Accumulated depreciation (-).....	-	-	-
Foreign currencies.....	-	-	-
Other assets (net).....	-	-	-
Total assets.....	113	44	163,131
<u>LIABILITIES</u>			
Accounts payable:			
Government agencies.....	-	-	25
Other.....	-	-	*
Accrued liabilities:			
Government agencies.....	-	-	1,113
Other.....	-	-	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	-	-
Other.....	-	-	354
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other: Guaranteed by the U. S.....	-	-	-
Not guaranteed by the U. S.....	-	-	-
Other liabilities (including reserves)...	41	-	21
Total liabilities.....	41	-	1,514 2/
<u>NET INVESTMENT</u>			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury...	-	-	146,200
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	802	50	-
Appropriations.....	-	-	-
Capitalization of assets (net).....	142	-	-
Other.....	-873	-6	15,417
Accumulated net income, or deficit (-).	-	-	-
Deposits of general and special fund			
revenues (-).....	-	-	-
Total United States interest.....	71	44	161,617
Total liabilities and investment.....	113	44	163,131
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>			
United States investment.....	944	50	146,200
Accumulated net income, or deficit (-)...	-873	-6	15,417
U. S. investment incl. interagency items.	71	44	161,617
Interagency items:			
Due from Government agencies (-).....	-	-	-36
Due to Government agencies.....	-	-	1,138
U. S. investment excl. interagency items.	71	44	162,720

Footnotes at end of Table 2.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, September 30, 1959

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit....	2,443	759	-	1,578	-	-	-
Fund balances with the U. S. Treasury 2/...	1,595,596	12,192	3,237	11,145	13,507	32,475	2,489
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	1,188	-	-	168	-	251	-
Other.....	6,561	-	45	2	2	2	*
Accounts and notes receivable:							
Government agencies.....	789,858	8,280	851	5,937	30,543	39,360	764
Other (net).....	34,110	11	*	113	214	657	33
Inventories.....	8,970,464	21,850	659	29,328	12,804	49,879	43
Allowance for losses (-).....	-181	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	411,955	27,916	627	304	3,904	26,047	227
Accumulated depreciation (-).....	-163,084	-10,909	-389	-78	-1,880	-6,775	-114
Other assets (net).....	72,629	1,882	*	-	769	135	*
Total assets.....	11,721,539	61,981	5,030	48,496	59,864	142,031	3,443
LIABILITIES							
Accounts payable:							
Government agencies.....	261,989	76	2	832	1,734	807	113
Other.....	286,566	2,827	2	7,695	14,024	14,705	537
Accrued liabilities:							
Government agencies.....	4,242	55	65	20	-	-	-
Other.....	80,497	1,042	303	468	-	-	-
Advances from:							
Government agencies.....	60,706	-	-	-	21,512	21,070	1,000
Other.....	4,284	952	-	-	-	37	-
Trust and deposit liabilities:							
Government agencies.....	2,654	1,514	-	-	-	-	93
Other.....	410	102	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	267,569	2,863	663	-	21,082	421	428
Total liabilities.....	968,917	9,431	1,035	9,016	58,353	37,040	2,171
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,318,643	1,000	4,000	-	3,500	95,750	50
Capitalization of assets (net).....	3,846,449	42,901	-	39,669	4,384	6,777	195
Other.....	8,903,663	-	-	-	-8,469	-	-80
Accumulated net income, or deficit (-)...	-3,316,133	8,649	-5	-189	2,096	2,465	1,108
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,752,621	52,549	3,995	39,480	1,511	104,992	1,272
Total liabilities and investment.....	11,721,539	61,981	5,030	48,496	59,864	142,031	3,443
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	14,068,755	43,901	4,000	39,669	-585	102,527	165
Accumulated net income, or deficit (-)....	-3,316,133	8,649	-5	-189	2,096	2,465	1,108
Total United States investment including interagency items.....	10,752,621	52,549	3,995	39,480	1,511	104,992	1,272
Interagency items:							
Due from Government agencies (-).....	-791,046	-8,280	-851	-6,105	-30,543	-39,611	-764
Due to Government agencies.....	329,591	1,645	67	853	23,246	21,876	1,206
Total United States investment after exclusion of interagency items.....	10,291,166	45,914	3,211	34,228	-5,785	87,257	1,714

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department	
	Working capital fund	Working capital fund		Working capital fund 3/		Stock fund	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/..	449	2,785	302	8,624	114	258,269	64,879
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	1	2	-	-	-
Other.....	-	1	6	66	-	1,898	-
Accounts and notes receivable:							
Government agencies.....	296	2,213	450	5,547	402	165,708	64,106
Other (net).....	*	43	19	156	-	13,778	737
Inventories.....	121	798	235	2,838	98	448,201	1,043
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	547	30,464	853	54,766	611	-	-
Accumulated depreciation (-).....	-311	-15,589	-460	-17,208	-256	-	-
Other assets (net).....	-	269	3	631	-	17,707	5,619
Total assets.....	1,102	20,984	1,408	55,421	970	905,562	136,384
LIABILITIES							
Accounts payable:							
Government agencies.....	13	577	38	62	-	61,241	25,915
Other.....	33	1,112	44	992	175	89,836	12,638
Accrued liabilities:							
Government agencies.....	-	25	9	-	-	-	-
Other.....	191	246	119	918	-	-	1,250
Advances from:							
Government agencies.....	-	50	-	8,152	-	-	-
Other.....	-	*	-	5	-	-	-
Trust and deposit liabilities:							
Government agencies.....	56	-	-	-	-	-	-
Other.....	6	-	-	-	-	-	234
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	214	403	191	2,047	105	6,448	1,734
Total liabilities.....	513	2,414	401	12,175	279	157,525	44,771
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	400	5,000	100	221,300	81,000
Capitalization of Assets (net).....	237	16,030	523	37,793	251	691,165	-857
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	52	2,541	84	453	339	-164,428	11,469
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	589	18,570	1,007	43,246	690	748,037	91,612
Total liabilities and investment.....	1,102	20,984	1,408	55,421	970	905,562	136,384
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	537	16,030	923	42,793	351	912,465	80,143
Accumulated net income, or deficit (-)....	52	2,541	84	453	339	-164,428	11,469
Total United States investment including interagency items.....	589	18,570	1,007	43,246	690	748,037	91,612
Interagency items:							
Due from Government agencies (-).....	-296	-2,213	-451	-5,549	-402	-165,708	-64,106
Due to Government agencies.....	69	652	47	8,214	-	61,241	25,915
Total United States investment after exclusion of interagency items.....	362	17,009	603	45,911	288	643,569	53,421

Footnote at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept. Office of the Secretary Working capital fund
	Army Department			Navy Department			
	Stock fund	Industrial fund	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/..	560,783	161,119	29,942	276,730	98,499	43,767	291
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	167	-	-	-	472	-
Other.....	4,662	-	-	-	29	-156	-
Accounts and notes receivable:							
Government agencies.....	268,581	18,937	20,741	64,731	85,306	-	33
Other (net).....	4,313	835	242	12,280	504	-	-
Inventories.....	5,367,593	126,342	7,996	2,184,262	273,943	413,662	109
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	201,731	-	-	-	236
Accumulated depreciation (-).....	-	-	-88,158	-	-	-	-145
Other assets (net).....	34,565	2,658	-	701	5,928	1,271	14
Total assets.....	6,240,497	310,057	172,494	2,538,704	464,209	459,016	540
LIABILITIES							
Accounts payable:							
Government agencies.....	54,811	5,322	1,561	83,687	4,308	19,463	51
Other.....	53,598	13,456	7,341	29,745	12,221	22,493	29
Accrued liabilities:							
Government agencies.....	-	-	-	-	3,949	-	-
Other.....	-	21,105	-	-	53,402	-	24
Advances from:							
Government agencies.....	-	-	2,394	-	73	-	37
Other.....	-	844	-	-	2,445	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,656	37,474	40,302	12,170	121,711	12,181	67
Total liabilities.....	110,065	78,202	51,598	125,601	198,108	54,136	207
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	206,930	25,241	486,587	276,351	-93,000	-
Capitalization of assets (net).....	-	21,829	90,296	2,311,228	-35,267	574,803	221
Other.....	8,903,273	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-2,772,840	3,097	5,359	-384,712	25,017	-76,923	112
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	6,130,432	231,856	120,896	2,413,103	266,101	404,880	333
Total liabilities and investment.....	6,240,497	310,057	172,494	2,538,704	464,209	459,016	540
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,903,273	228,759	115,537	2,797,815	241,084	481,803	221
Accumulated net income, or deficit (-)....	-2,772,840	3,097	5,359	-384,712	25,017	-76,923	112
Total United States investment including interagency items.....	6,130,432	231,856	120,896	2,413,103	266,101	404,880	333
Interagency items:							
Due from Government agencies (-).....	-268,581	-19,104	-20,741	-64,731	-85,306	-472	-33
Due to Government agencies.....	54,811	5,322	3,955	83,687	8,330	19,463	88
Total United States investment after exclusion of interagency items.....	5,916,663	218,074	104,110	2,432,059	189,125	423,870	387

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 3.- Intragovernmental Revolving Funds, September 30, 1959 - (Continued)
 (In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service					Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals Working capital fund	Office of the Secretary Working capital fund	Federal Prison Industries, Inc.	Office of the Secretary Working capital fund		Supply fund	Yard fund
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	89	-	16	1	-
Fund balances with the U. S. Treasury 2/.	654	65	185	5,978	401	2,031	1,934	2,750
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	128	-	-
Other.....	*	-	-	-	-	-	4	-
Accounts and notes receivable:								
Government agencies.....	385	-	296	2,288	-	2,471	1,410	219
Other (net).....	-	68	*	16	*	1	85	5
Inventories.....	1,499	248	109	8,480	55	7,441	4,723	6,106
Allowance for losses (-).....	-	-	-	-	-	-126	-	-56
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	251	398	225	16,026	114	34,741	-	11,967
Accumulated depreciation (-).....	-116	-226	-103	-6,271	-40	-8,753	-	-5,305
Other assets (net).....	4	12	-	47	-	365	-	49
Total assets.....	2,677	566	712	26,653	530	38,315	8,158	15,737
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	28	463	34	39	690	124
Other.....	436	35	102	873	24	778	704	111
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	118	-	-
Other.....	22	-	-	-	20	1,230	-	157
Advances from:								
Government agencies.....	-	-	-	-	275	-	-	6,143
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	117	25	529	-	320
Other.....	-	-	-	7	*	17	-	44
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	53	-	73	411	80	1,160	-	635
Total liabilities.....	511	35	203	1,871	459	3,873	1,394	7,533
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	450	134	300	-	-	3,250	-	-
Capitalization of assets (net).....	1,547	73	178	5,284	87	22,001	6,772	8,331
Other.....	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)...	169	323	31	19,498	-15	253	-8	-128
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	2,166	531	509	24,782	71	34,443	6,764	8,204
Total liabilities and investment.....	2,677	566	712	26,653	530	38,315	8,158	15,737
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,997	208	478	5,284	87	34,190	6,772	8,331
Accumulated net income, or deficit (-)....	169	323	31	19,498	-15	253	-8	-128
Total United States investment including interagency items.....	2,166	531	509	24,782	71	34,443	6,764	8,204
Interagency items:								
Due from Government agencies (-).....	-385	-	-296	-2,288	-	-2,599	-1,410	-219
Due to Government agencies.....	-	-	28	580	334	687	690	6,587
Total United States investment after exclusion of interagency items.....	1,781	531	240	23,074	405	32,530	6,044	14,571

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1959

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Cenat Zone Government	Civil Service Commission 2/	Export-Import Bank of Washington	Federal Communica- tions Commission
		Loan programs				Foreign currency loans 3/	
		U.S. dollar loans	Foreign currency loans				
ASSETS							
Cash in banks, on hand, and in transit...	1,022	-	-	132	-	-	-
Fund balances with the U. S. Treasury 4/	2,335,996	12,459	-	21,622	16,486	-	8,793
Investments:							
Public debt securities (par value).....	6,172	-	-	5,750	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-6	-	-	-	-	-	-
Other securities.....	4,938,049	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	28,922	-	-	-	-	-	-
Other.....	577	-	-	-	22	-	-
Accounts and notes receivable:							
Government agencies.....	9,105	-	-	312	22	-	71
Other (net).....	2,655,624	-	-	678	5	-	9
Inventories.....	6,882,709	-	-	140	77	-	12
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	58	-	-	28	-	-	-
On securities of Government enterprises	199,247	-	-	-	-	-	-
Other.....	403,240	9,292	9,424	-	-	353	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,686,656	1,847,296	-	-	-	-	-
Foreign currency loans.....	1,167,618	-	1,150,986	-	-	16,632	-
Allowance for losses (-).....	-92,762	-	-	-	-	-	-
Acquired security or collateral (net)....	59,915	-	-	-	-	-	-
Land, structures, and equipment.....	6,724,752	-	-	46,014	2,283	-	3,474
Accumulated depreciation (-).....	-1,938,656	-	-	-16,594	-	-	-
Foreign currencies.....	43,903	-	-	-	-	43,903	-
Other assets (net).....	718,960	13,361	-	2,932	2	-	-
Total assets.....	33,831,102	1,882,408	1,160,410	61,014	18,895	60,888	12,358
LIABILITIES							
Accounts payable:							
Government agencies.....	28,955	-	-	2,728	1	-	273
Other.....	48,455	-	-	-	9	-	-
Accrued liabilities:							
Government agencies.....	26,586	9,196	-	39	339	-	-
Other.....	134,138	-	-	649	590	-	8,008
Advances from:							
Government agencies.....	80,027	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	23,054	241	2	-	822	-	395
Other.....	22,552	-	-	5,774	46	-	*
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	84,683	13,361	-	*	-	-	1,237
Total liabilities.....	448,450	22,799	2	9,190	1,806	-	9,914
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	4,622,967	1,162,214	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	18,338,714	718,792	-	19,382	15,667	-	276
Capitalization of assets (net).....	5,634,875	-	1,151,213	32,442	-	60,322	-
Other.....	9,686,925	-	-	-	1,423	-	2,168
Accumulated net income, or deficit (-)...	-3,200,035	-21,397	9,196	-	-	566	-
Deposits of general and special fund revenues (-).....	-1,700,794	-	-	-	-	-	-
Total United States interest.....	33,382,651	1,859,610	1,160,408	51,824	17,089	60,888	2,444
Total liabilities and investment.....	33,831,102	1,882,408	1,160,410	61,014	18,895	60,888	12,358
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	36,582,687	1,881,007	1,151,213	51,824	17,089	60,322	2,444
Accumulated net income, or deficit (-)...	-3,200,035	-21,397	9,196	-	-	566	-
U. S. investment incl. interagency items.	33,382,651	1,859,610	1,160,408	51,824	17,089	60,888	2,444
Interagency items:							
Due from Government agencies (-).....	-237,274	-	-	-312	-22	-	-71
Due to Government agencies.....	158,622	9,438	2	2,767	1,162	-	669
U. S. investment excl. interagency items.	33,304,000	1,869,047	1,160,410	54,279	18,230	60,888	3,042

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1959 - (Continued)

(In thousands of dollars)

(in thousands of dollars)							
Account	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Penama Canal Company	Selective Service System	Small Business Adminis- tration 5/	Veterans' Adminis- tration
				Penama Canal Bridge			Loan guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	3	-
Fund balances with the U. S. Treasury 4/.	3,216	6,013	678,396	17,951	24,705	16,475	7,901
Investments:							
Public debt securities (per value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	1,672	-	-	-	-
Other.....	-	-	296	-	1	19	57
Accounts and notes receivable:							
Government agencies.....	-	2	5	-	-	*	-
Other (net).....	8	70	32	-	1	2	6,320
Inventories.....	-	51	4,696	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	438
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	254,298
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	59,409
Land, structures, and equipment.....	331	915	305,470	-	6,067	960	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	121,966	2,049	-	*	23
Total assets.....	3,556	7,051	1,112,532	20,000	30,774	17,459	328,447
LIABILITIES							
Accounts payable:							
Government agencies.....	32	-	861	-	-	*	-
Other.....	137	355	10,471	-	1,593	7	7,217
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	25	-
Other.....	-	-	-	-	-	982	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	126	253	1,491	-	889	541	-
Other.....	6	9	77	-	25	44	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	551	-	5,251	-	-	10,656	707
Total liabilities.....	851	617	18,151	-	2,507	12,254	7,924 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,924	-	677,112	20,000	31,355	4,244	478,027
Capitalization of assets (net).....	-	-	-	-	6,067	-	-
Other.....	-220	6,434	417,268	-	-	960	-
Accumulated net income, or deficit (-).	-	-	-	-	-9,155	-	-14,893
Deposits of general and special fund							
revenues (-).....	-	-	-	-	-	-	-142,611
Total United States interest.....	2,704	6,434	1,094,380	20,000	28,267	5,205	320,523
Total liabilities and investment.....	3,556	7,051	1,112,532	20,000	30,774	17,459	328,447
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2,704	6,434	1,094,380	20,000	37,422	5,205	335,416
Accumulated net income, or deficit (-)...	-	-	-	-	-9,155	-	-14,893
U. S. investment incl. interagency items.	2,704	6,434	1,094,380	20,000	28,267	5,205	320,523
Interagency items:							
Due from Government agencies (-).....	-	-2	-1,677	-	-	*	-
Due to Government agencies.....	157	253	2,352	-	889	566	-
U. S. investment excl. interagency items.	2,861	6,685	1,095,055	20,000	29,156	5,770	320,523

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration			Agriculture Department		Commerce Department	HEW Department
	Public Works Administration (in liquidation)	Strategic and critical materials	All other	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Office of Education Loans to students (World War II)
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	5	442	40	-
Fund balances with the U. S. Treasury 4/...	-	136,063	482,772	137,453	130,350	481,985	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	422	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-6	-
Other securities.....	-	-	61	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	714	22,992	-	-	44	-
Other.....	-	*	77	4	88	10	-
Accounts and notes receivable:							
Government agencies.....	-	291	5,001	30	1	2,952	-
Other (net).....	87	5,479	75,969	44	*	13,741	-
Inventories.....	-	6,852,524	14,937	176	-	3,825	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	30	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	663	-	246	28,092	148,375	2,027	120
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	79,359	-	-	837,372	3,028,631	200,878	341
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-83,428	-9,334	-	-
Acquired security or collateral (net)....	-	-	-	506	-	-	-
Land, structures, and equipment.....	-	2	1,127,474	2,523	763	4,677,800 8/	-
Accumulated depreciation (-).....	-	-	-	-14	-763	-1,824,245 9/	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	20	380,640	579	-	38,503	-
Total assets.....	80,109	6,995,094	2,110,170	923,341	3,298,554	3,598,008	461
LIABILITIES							
Accounts payable:							
Government agencies.....	-	2,144	22,800	-	54	61	-
Other.....	-	1,289	7,824	18	24	13,868	-
Accrued liabilities:							
Government agencies.....	-	-	-	2,230	14,742	-	-
Other.....	-	-	-	2,128	625	121,156	-
Advances from:							
Government agencies.....	-	-	-	-	-	80,027	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	4,120	810	256	535	-
Other.....	-	504	348	12,673	15	1,427	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	2,845	24,886	4,436	1,047	14,976	-
Total liabilities.....	-	6,782	59,978	22,295	16,764	232,049	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	377,429	3,083,323	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,667,052	-	-	528,481	279,160	2,140,214	706
Capitalization of assets (net).....	-	-	-	438,226	-	3,930,792	-
Other.....	-	6,988,311	2,050,191	-4,448	-1,046	162	-
Accumulated net income, or deficit (-)...	-1,586,943	-	-	-186,993	-78,086	-1,823,899	-246
Deposits of general and special fund revenues (-).....	-	-	-	-251,650	-1,561	-881,310	-
Total United States interest.....	80,109	6,988,311	2,050,191	901,046	3,281,789	3,365,959	461
Total liabilities and investment.....	80,109	6,995,094	2,110,170	923,341	3,298,554	3,598,008	461
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,667,052	6,988,311	2,050,191	1,088,039	3,359,876	5,189,858	706
Accumulated net income, or deficit (-)...	-1,586,943	-	-	-186,993	-78,086	-1,823,899	-246
U. S. investment incl. interagency items.	80,109	6,988,311	2,050,191	901,046	3,281,789	3,365,959	461
Interagency items:							
Due from Government agencies (-).....	-	-1,005	-27,993	-30	-1	-2,996	-
Due to Government agencies.....	-	2,144	26,920	3,040	15,053	80,623	-
U. S. investment excl. interagency items.	80,109	6,989,451	2,049,118	904,056	3,296,841	3,443,585	461

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department			Justice Department		State Department	Treasury Department
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	22	378	*	-
Fund balances with the U. S. Treasury ^{10/}	43,276	1,755	14,861	47,913	39,417	6,134	-
Investments:							
Public debt securities (per value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	4,937,988 ^{10/}
Advances to contractors and agents:							
Government agencies.....	3,500	-	-	-	-	-	-
Other.....	-	-	1	-	-	*	-
Accounts and notes receivable:							
Government agencies.....	268	-	49	5	94	-	-
Other (net).....	8,896	1,261	865	219	17	*	2,541,923 ^{11/}
Inventories.....	5,489	-	477	75	60	169	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	199,247
Other.....	-	-	-	-	-	-	204,209
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	3,438,481 ^{12/}
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	443,535	86	25,594	13,904	5,286	62,272	-
Accumulated depreciation (-).....	-89,194	-33	-4,833	-	-	-2,978	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	24,458	87	-4	-	126,232	8,112	-
Total assets.....	440,228	3,156	37,010	62,138	171,484	73,710	11,321,847
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	3,475	9	373	1,657	-	130	-
Accrued liabilities:							
Government agencies.....	-	16	-	-	-	-	-
Other.....	-	*	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	648	7	7,499	1,590	2,829	-	-
Other.....	1,224	-	-	-	-	381	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,113	25	149	-	-	2,443	-
Total liabilities.....	7,459	57	8,021	3,247	2,829	2,954	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	608,719	9,763	36,528	44,910	37,078	99,932	10,918,392
Capitalization of assets (net).....	17,557	98	513	-	-	-2,355	-
Other.....	75,387 ^{13/}	-334 ^{14/}	4,896 ^{13/}	13,981	131,578	214	-
Accumulated net income, or deficit (-).	33,333	83,417	17,222	-	-	-25,614	403,456
Deposits of general and special fund revenues (-).....	-302,226	-89,845	-30,169	-	-	-1,421	-
Total United States interest.....	432,769	3,100	28,989	58,891	168,655	70,756	11,321,847
Total liabilities and investment.....	440,228	3,156	37,010	62,138	171,484	73,710	11,321,847
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	399,436	-80,318	11,768	58,891	168,655	96,370	10,918,392
Accumulated net income, or deficit (-)...	33,333	83,417	17,222	-	-	-25,614	403,456
U. S. investment incl. interagency items.	432,769	3,100	28,989	58,891	168,655	70,756	11,321,847
Interagency items:							
Due from Government agencies (-).....	-3,768	-	-49	-5	-94	-	-199,247
Due to Government agencies.....	648	23	7,499	1,590	2,829	-	-
U. S. investment excl. interagency items.	429,649	3,122	36,439	60,475	171,390	70,756	11,122,601

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, September 30, 1959
(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit.....	87,115	17,076	24,670	123	45,246
Fund balances with the U. S. Treasury 1/.....	11,270	1,788	272	2,955	6,255
Investments:					
Public debt securities (par value).....	3,361,154	42,963	104,535	2,165,496	1,048,160
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-6,025	110	-75	-3,596	-2,465
Other securities.....	15,220	-	-	-	15,220
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventories.....	60	-	-	60	-
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	5	5	-	-	-
Other (net).....	65,163	7,060	29,096	17,742	11,265
Loans receivable:					
Government agencies.....	15,100	-	15,100	-	-
Other.....	3,934,746	575,752	1,562,342	1,790	1,794,862
Allowance for losses (-).....	-5,307	-3,797	-	-1,511	-
Acquired security or collateral (net).....	340	340	-	-	-
Land, structures, and equipment.....	1,244	478	765	*	*
Accumulated depreciation (-).....	-1,173	-407	-765	-	-
Other assets (net).....	5,863	1,517	732	2,386	1,227
Total assets.....	7,484,774	642,886	1,736,672	2,185,447	2,919,770
LIABILITIES					
Accounts and other payables:					
Government agencies.....	140	22	2	115	-
Other.....	48,755	4,266	25,713	721	18,054
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	205	9	8	188	-
Other.....	571,006	12	324	238	570,432
Bonds, debentures, and notes payable:					
Government agencies.....	15,100	15,100	-	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	3,294,070	359,875	1,532,265	-	1,401,930
All other liabilities (including reserves).....	127,359	394	1,257	124,322	1,386
Total liabilities.....	4,056,634	379,679	1,559,569	125,585	1,991,802
NET INVESTMENT					
Private interest:					
Capital stock.....	911,934	39,097	21,090	-	851,748
Accumulated net income, or deficit (-).....	116,999	24,017	16,762	-	76,220
Total private interest.....	1,028,933	63,113	37,852	-	927,968
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	214,678	126,339	88,339	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	2,184,528	73,755	50,912	2,059,862 2/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	2,399,207	200,094	139,251	2,059,862	-
Total liabilities and investment.....	7,484,774	642,886	1,736,672	2,185,447	2,919,770
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	214,678	126,339	88,339	-	-
Accumulated net income, or deficit (-).....	2,184,528	73,755	50,912	2,059,862	-
Total U. S. investment including interagency items.....	2,399,207	200,094	139,251	2,059,862	-
Interagency items:					
Due from Government agencies (-).....	-15,105	-5	-15,100	-	-
Due to Government agencies.....	15,445	15,131	10	304	-
Total U. S. investment excluding interagency items.....	2,399,547	215,221	124,161	2,060,165	-

1/ See Table 1, footnote 1.
2/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 6.- Certain Trust Revolving Funds, September 30, 1959
 (In thousands of dollars)

Account	Total 1/	Civil Service Commission	Federal Communications Commission	General Services Administration	Housing and Home Finance Agency
		Employees' life insurance fund	International telecommunication settlements	National Archives trust fund	Federal National Mortgage Association
					Secondary market operations
<u>ASSETS</u>					
Cash in banks, on hand, and in transit.....	2,202	-	-	-	-
Fund balances with the U. S. Treasury 2/....	207,223	4,529	64	142	51,957
Investments:					
Public debt securities (par value).....	105,760	102,842	-	102	-
Securities of Government enterprises.....	88	-	-	-	88
Unamortized premium, or discount (-).....	-1,206	-1,194	-	-3	-
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	11,766	9,725	-	1	2,019
Other (net).....	960	849	41	1	50
Inventories.....	368	8	-	31	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	628	627	-	1	-
On securities of Government enterprises...	9	-	-	-	9
Other.....	8,044	-	-	-	7,217
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	1,802,808	-	-	-	1,776,644
Allowance for losses (-).....	-74,374	-	-	-	-70,342 3/
Acquired security or collateral (net).....	3,087	-	-	-	3,086
Land, structures, and equipment.....	962	21	-	29	-
Accumulated depreciation (-).....	-660	-7	-	-10	-
Other assets (net).....	60,600	-	-	1	2,788
Total assets.....	2,128,263	117,399	105	295	1,773,516
<u>LIABILITIES</u>					
Accounts payable:					
Government agencies.....	21	-	-	9	-
Other.....	12,268	12,161	38	*	-
Accrued liabilities:					
Government agencies.....	870	-	-	-	831
Other.....	15,560	-	-	-	15,550
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	2	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	19,576	-	67	-	19,508
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	1,490,125	-	-	-	1,490,125
Other liabilities (including reserves).....	4,944	440	-	5	3,469
Total liabilities.....	1,543,366	12,601	105	14	1,529,484
<u>NET INVESTMENT</u>					
Trust interest:					
Principal of fund.....	286,211	-	-	-	47,516
Capitalization of assets (net).....	114	-	-	-	-
Accumulated net income, or deficit (-).....	107,536	104,799	-	281	5,479
Total trust interest.....	393,861	104,799	-	281	52,995
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	35,151	-	-	-	35,151
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	142,820	-	-	-	142,820
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	13,065	-	-	-	13,065
Accumulated net income, or deficit (-)....	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	191,036	-	-	-	191,036
Total liabilities and investment.....	2,128,263	117,399	105	295	1,773,516

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6 - Certain Trust Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department 4/			
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property		
			Commissary funds, Federal prisons	Alien property fund		International Claims Settlement Act, Title II, fund
				World War II	Philippines, World War II	
<u>ASSETS</u>						
Cash in banks, on hand, and in transit.....	774	-	-	-	1,428	-
Fund balances with the U. S. Treasury 2/.....	3,524	39	246	141,078	3,251	2,394
Investments:						
Public debt securities (par value).....	2,816	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-9	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	-	-	-	21	-	-
Other (net).....	14	1	1	4	-	-
Inventories.....	-	119	209	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-
Other.....	827	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	26,159	-	4	-	-	-
Allowance for losses (-).....	-4,032	-	-	-	-	-
Acquired security or collateral (net).....	1	-	-	-	-	-
Land, structures, and equipment.....	35	-	298	579	-	-
Accumulated depreciation (-).....	-	-	-64	-579	-	-
Other assets (net).....	34	-	-	57,379	157	239
Total assets.....	30,143	159	695	198,482	4,836	2,633
<u>LIABILITIES</u>						
Accounts payable:						
Government agencies.....	-	-	-	*	-	12
Other.....	*	2	68	-	-	-
Accrued liabilities:						
Government agencies.....	38	-	-	-	-	-
Other.....	10	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	2	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-
Other liabilities (including reserves).....	*	-	-	1,023	6	-
Total liabilities.....	48	2	68	1,026	6	12
<u>NET INVESTMENT</u>						
Trust interest:						
Principal of fund.....	33,747 5/	41	-	197,456	4,830	2,621
Capitalization of assets (net).....	-	114	-	-	-	-
Accumulated net income, or deficit (-).....	-3,652	2	627	-	-	-
Total trust interest.....	30,095	157	627	197,456	4,830	2,621
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	-	-	-	-	-	-
Total liabilities and investment.....	30,143	159	695	198,482	4,836	2,633

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding, September 30, 1959, Excluding Interagency Loans,
Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans ^{1/}
	Total	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration.....	10,132	-	10,132	-
Rural Electrification Administration.....	3,028,631	-	3,028,631	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,319,855	1,319,855	-	-
Disaster loans, etc., revolving fund.....	70,412	70,412	-	-
Farmers' Home Administration.....	4,516	-	4,516	-
Virgin Islands Corporation.....	3	3	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	34,885	34,885	-	-
Farm mortgage loans:				
Farmers' Home Administration.....	422,566	-	422,566	-
Farm tenant mortgage insurance fund.....	37,739	37,739	-	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation.....	143,166 ^{2/}	143,166 ^{2/}	-	-
Other loans:				
Farmers' Home Administration.....	400,158	-	400,158	-
Total to aid agriculture.....	5,472,064	1,606,060	3,866,004	-
To aid home owners:				
Mortgage loans:				
Federal National Mortgage Association:				
Management and liquidating functions.....	1,978,099	1,978,099	-	-
Special assistance functions.....	1,482,936	1,482,936	-	-
Housing and Home Finance Administration:				
Liquidating programs.....	828	828	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	170	170	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	854,918	854,918	-	-
Loan guaranty program.....	3,930	-	3,930	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	3,759	3,759	-	-
Loan guaranty program.....	250,368	-	250,368	-
Total to aid home owners.....	4,575,009	4,320,711	254,298	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,364	1,364	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund...	6,017	6,017	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	1,429	1,429	-	-
Maritime activities.....	168,937	-	168,937	-
Other loans:				
Expansion of defense production:				
Interior Department.....	14,415	14,415	-	-
Treasury Department.....	165,583	165,583	-	-
Defense production guaranties:				
Air Force Department.....	3,535	3,535	-	-
Army Department.....	2,346	2,346	-	-
Navy Department.....	121	121	-	-
General Services Administration.....	136	136	-	-
Other purposes:				
Export-Import Bank of Washington.....	-	-	-	16,632 ^{3/}
General Services Administration:				
Reconstruction Finance Corporation liquidation fund...	596	596	-	-
Housing and Home Finance Administration:				
Liquidating programs.....	4,366	4,366	-	-
Inland Waterways Corporation.....	6,250	6,250	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	4,494	4,494	-	-
Small Business Administration:				
Revolving fund (lending operations).....	301,198	301,198	-	-
Reconstruction Finance Corporation liquidation fund...	3,973	3,973	-	-
Treasury Department:				
Civil defense loans.....	1,002	1,002	-	-
Reconstruction Finance Corporation liquidation fund...	23,482	23,482	-	-
Virgin Islands Corporation.....	154	154	-	-
Total to aid industry.....	709,396	540,459	168,937	16,632 ^{3/}

Footnotes on following page.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 7.- Loans Outstanding, September 30, 1959, Excluding Interagency Loans
 Classified by Types of Loans - (Continued)

HH-2

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans ^{1/}
	Total	Public enterprise revolving funds	Certain other activities	
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation).....	79,359	-	79,359	-
Housing and Home Finance Administrator:				
Public facility loans.....	36,859	36,859	-	-
Liquidating programs.....	8,140	8,140	-	-
Urban renewal fund.....	80,041	80,041	-	-
Inland Waterways Corporation.....	9	9	-	-
Public Housing Administration.....	90,688	90,688	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	12,875	-	12,875	-
Total to aid States, Territories, etc.....	307,971	215,737	92,234	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington.....	28,373	28,373	-	-
Other purposes:				
Commerce Department:				
Maritime activities.....	31,941	-	31,941	-
Development loan fund.....	30,055	30,055	-	85,311 ^{4/}
Export-Import Bank of Washington:				
Regular lending activities.....	3,472,787	3,472,787	-	-
Liquidation of certain Reconstruction Finance Corporation assets....	12,019	12,019	-	-
International Cooperation Administration.....	1,847,296	-	1,847,296	1,150,986 ^{3/}
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,425,471	-	3,425,471	-
Total foreign loans.....	8,847,942	3,543,234	5,304,708	1,236,297
Other loans:				
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II).....	341	-	341	-
Housing and Home Finance Administrator:				
College housing loans.....	614,923	614,923	-	-
Liquidating programs.....	8,142	8,142	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	10,574	10,574	-	-
Office of Territories:				
Loans to private trading enterprises.....	225	225	-	-
Small Business Administration:				
Revolving fund (lending operations).....	47,606	47,606	-	-
Reconstruction Finance Corporation liquidation fund.....	3,265	3,265	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	135	-	135	-
Veterans' Administration:				
Service-disabled veterans' insurance fund.....	683	683	-	-
Soldiers' and sailors' civil relief.....	51	51	-	-
Veterans' special term insurance fund.....	6	6	-	-
Vocational rehabilitation revolving fund.....	101	101	-	-
Total other loans.....	686,051	685,576	476	-
Total loans.....	20,598,434 ^{5/}	10,911,778	9,686,656	1,252,929

^{1/} The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

^{2/} Includes certificates of interest.

^{3/} Certain other activity.

^{4/} Public enterprise revolving fund.

^{5/} Does not include foreign currency loans.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans
 Part A.- Classified by Types of Loans

(In millions of dollars)											
End of period	Total 1/	To aid agriculture						To aid home owners			
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other	
Fiscal years:											
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0	
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3	
1952.....	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1	
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1	
1954.....	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1	
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 2/	.2	
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 2/	
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5	
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7	
1959.....	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1	
Calendar years:											
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0	
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3	
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1	
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1	
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2	
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3	
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/	
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6	
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5	
Current quarters:											
1958-March 31...	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4	140.7	
September 30...	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5	
1959-March 31...	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6	
September 30...	27,588.9	7,636.3	1,562.3	3,614.6	1,537.2	475.1	447.1	6,351.7	6,097.5	254.1	

End of period	To aid industry				To aid financial institutions			To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies			
Fiscal years.										
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	61.9
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	65.7
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	68.4
1953.....	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	88.5
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	138.7
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	218.6
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	174.3
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	335.5
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	446.8
1959.....	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	658.0
Calendar years:										
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	62.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	66.2
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	74.7
1953.....	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	118.7
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	166.0
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	256.0
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	210.4
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	341.9
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	522.4
Current quarters:										
1958-March 31...	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,965.3
September 30...	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1
1959-March 31...	695.4	7.6	182.2	505.6	1,089.2	1.8	-	1,087.4	291.0	9,712.4
September 30...	726.0	7.4	170.4	548.3	1,796.7	1.8	-	1,794.9	308.0	10,084.2

Footnotes on page 113.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans
Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	International Coopera- tion Adminis- tration 3/	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 2/		Small Business Adminis- tration	Veterans' Administration		GSA
			Expan- sion of defense prod.	Other	Banks for coopera- tives	Federal Farm Mortgage Corp.	Federal inter- mediate credit banks	Fed. home loan banks	Expan- sion of defense prod.	Other		Direct loan program	Loan guaranty program	Public Works Admin. (in liq- uidation)
Fiscal years:														
1950.....	12,771.7	10/ 4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	-	6.9	89.1
1951.....	13,689.4	4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4	17.2	87.1
1952.....	16,066.0	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	132.3	28.3	86.8
1953.....	17,863.4	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	123.2	652.7	-	207.4	39.5	86.5
1954.....	18,743.8	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	50.8	85.6
1955.....	19,420.5	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	60.5	84.5
1956.....	20,547.5	1,885.5	30.3	2,681.5	349.1	11/	897.7	1,173.4	-	-	85.1	433.3	78.2	83.4
1957.....	21,812.8	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	521.3	106.8	82.3
1958.....	22,893.4	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	694.1	156.8	81.1
1959.....	27,510.7	2,894.2	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	-	346.6	824.7	231.8	79.9
Calendar years:														
1950.....	13,413.2	10/ 4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	-	11.0	87.2
1951.....	14,595.1	4/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7	22.7	87.1
1952.....	17,966.7	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	88.8	674.0	-	164.0	33.7	86.7
1953.....	20,086.0	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	257.1	44.2	85.9
1954.....	19,575.5	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6	55.6	84.9
1955.....	20,506.3	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	412.8	68.2	83.8
1956.....	21,091.5	1,994.6	38.2	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	463.8	91.2	82.6
1957.....	22,755.6	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	640.4	129.2	81.5
1958.....	25,851.1	2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	-	292.8	745.6	190.0	80.3
Current quarters:														
1958-Mar. 31.	23,499.5	2,337.7	34.4	3,076.7	428.2	-	1,039.4	696.3	-	-	216.0	677.1	142.9	81.2
Sept. 30.	23,717.4	2,514.5	32.4	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	716.6	173.2	80.6
1959-Mar. 31.	27,330.5	2,781.6	30.4	3,408.2	518.0	-	1,313.4	1,087.4	-	-	316.3	781.1	207.7	80.0
Sept. 30.	27,588.9	2,998.3	28.4	3,501.4	575.8	-	1,562.3	1,794.9	-	-	356.0	858.7	254.3	79.4

End of period	Housing and Home Finance Agency					Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			Other 17/
	Office of the Administrator 12/	Federal National Mortgage Association 13/			Federal Housing Administration 14/	Commodity Credit Corporation	Farmers' Home Administration 15/	Rural Electrification Administration	Maritime activities	Expansion of defense prod.	RFC (in liquidation) 9/	Expansion of defense prod.	Other 16/	
		Management and liquidation	Secondary market	Special assistance										
Fiscal years:														
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	3,780.1	29.4
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	3,779.6	31.2
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	3,742.3	41.1
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	-	-	3,695.9	35.1
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	3,651.1	40.1
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0
1956.....	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2
1957.....	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5
1958.....	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5
1959.....	679.5	2,030.4	1,573.8	1,211.1	-	89.1	2,480.3	962.6	2,973.5	206.6	14.6	-	169.4	3,470.5
Calendar years:														
1950.....	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	3,779.6	27.7
1951.....	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	3,779.6	35.2
1952.....	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	-	-	3,697.0	36.4
1953.....	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	5.1	-	3,651.6	41.6
1954.....	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2
1955.....	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9
1956.....	352.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1
1957.....	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5
1958.....	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9
Current quarters:														
1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	182.6	3,525.2
Sept. 30.	525.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	181.2	3,520.5
1959-Mar. 31.	615.2	2,078.4	1,463.6	820.1	-	86.8	3,943.8	935.1	2,919.4	218.9	14.6	-	173.5	3,469.4
Sept. 30.	753.3	1,978.1	1,776.6	1,482.9	-	90.7	1,497.9	971.7	3,028.6	202.3	14.4	-	166.9	3,469.0

Footnotes on page 113.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$1,313,411 thousand in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance

Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. The rates of exchange used in the conversion of foreign currency units to United States dollar equivalent generally depend on the ultimate utilization of these currencies. Loans and other foreign currency receivables that are dollar denominated in loan agreements are valued at agreement rates of exchange. Loans stated in units of foreign currency and receivables in currencies that are available for sale for dollars and certain other United States uses are converted at market rates of exchange in effect on reporting dates, i. e., the rates at which the Treasury sells such currency to Government agencies.

Footnotes to Table 2

- 1/ See Table 1, footnote 1.
- 2/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund (June 30, 1959)	352,713
Export-Import Bank of Washington:	
Regular lending activities.....	1,711
Veterans' Administration:	
Loan guaranty program (June 30, 1959).....	16,832,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (June 30, 1959).....	273,449
Federal Housing Administration.....	28,590,879
Public Housing Administration:	
Local housing authority bonds and notes (Commitments covered by annual contributions)....	2,511,863
Local housing authority temporary notes (Guaranteed).....	867,168
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund.....	172,057
Commerce Department:	
Federal ship mortgage insurance fund.....	226,875
Treasury Department:	
Expansion of defense production.....	15,398
Defense production guaranties (various activities)	250,676

- 3/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
- 4/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
- 5/ Consists of net income from power operations of \$528,390 thousand and net expense of nonrevenue-producing programs of \$203,164 thousand.
- 6/ Represents the equity of the United States Treasury in this fund.
- 7/ Includes unrealized purchase discounts amounting to \$2,768 thousand.
- 8/ Includes operating and administrative expense funds.
- 9/ Includes guaranteed loans and certificates of interest aggregating \$143,166 thousand which are held by lending agencies.
- 10/ Figures are as of June 30, 1959, the latest available.
- 11/ Includes net accrued interest of \$1,495 thousand on investment in power facilities.
- 12/ Figures are as of October 16, 1959.
- 13/ Figures are shown on an estimated basis pending the taking of complete physical inventories and the establishment of monetary property accounting records.
- 14/ Includes \$6,513 thousand advanced from a revolving fund which has been established by appropriations.
- * Less than \$500.

Footnotes to Table 3

- 1/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.
- 2/ See Table 1, footnote 1.

- 3/ Figures are as of October 3, 1959.
- * Less than \$500.

Footnotes to Table 4

- 1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.
- 2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
- 3/ Represents the Coolidge loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).
- 4/ See Table 1, footnote 1.
- 5/ Represents appropriations for salaries and expenses.
- 6/ See Table 2, footnote 2.
- 7/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.
- 8/ Includes vessels owned and under construction.

- 9/ Represents allowance for losses from scrapping of obsolete vessels.
- 10/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand and subscriptions to the International Monetary Fund and the International Finance Corporation amounting to \$4,125,000 thousand and \$35,168 thousand, respectively.
- 11/ Includes \$814,752 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,703,672 thousand.
- 12/ Includes loan to the United Kingdom amounting to \$3,419,393 thousand outstanding.
- 13/ Represents interest on invested capital.
- 14/ Represents funds returned to the United States Treasury from sale of capital assets.
- * Less than \$500.

Footnotes to Table 6

- 1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and annual basis at the present time.
- 2/ See Table 1, footnote 1.

- 3/ Includes unrealized purchase discounts amounting to \$69,153 thousand.
- 4/ Figures are as of June 30, 1959, the latest available.
- 5/ Represents transfers from States.
- * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Tabla 8 covers all Government loans outstanding. It includes foreign currency loans and those not included in Table 7 beginning 1956 which have been made by deposit and trust revolving funds.
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.
- 4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.
- 5/ Includes guaranteed loans held by lending agencies through March 31, 1959, and the loan to the United Kingdom.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.
- 9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 10/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.
- 12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956, through June 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.
- 13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 14/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).
- 15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 9).
- 17/ The major portion of the loans are held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through March 31, 1958; the development loan fund beginning June 30, 1958; Office of Education - loans to educational institutions as of June 30, 1959; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration as of September 30, 1959.
- 18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.

* Less than \$50,000.

CUMULATIVE TABLE OF CONTENTS

April 1959 through March 1960

	Issue and page number											
	1959										1960	
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Reporting bases.....	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations.....	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2
Expenditures by agencies.....	4	4	4	4	4	4	4	4	4	4	4	4
Summary of appropriations and outlays, expenditures, and balances, by agencies.....	5	5	5	5	5	5	5	5	5	5	5	5
Expenditures and balances by functions.....	6	6	6	6	6	6	6	6	6	6	6	6
Trust account and other transactions:												
Summary of trust account and other transactions.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust account receipts.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust and deposit fund account expenditures.....	9	9	9	9	9	9	9	9	9	9	9	9
Net investment by Government agencies in public debt securities.....	10	10	10	10	10	10	10	10	10	10	10	10
Net redemption or sale of obligations of Government agencies in the market.....	11	11	11	11	11	11	11	11	11	11	11	11
Federal Old-Age and Survivors Insurance Trust Fund.....	12	12	12	12	12	12	12	12	12	12	12	12
Federal Disability Insurance Trust Fund.....	13	13	13	13	13	13	13	13	13	13	13	13
Railroad Retirement Account.....	14	14	14	14	14	14	14	14	14	14	14	14
Unemployment Trust Fund.....	13	13	13	13	13	13	13	13	13	13	13	13
National Service Life Insurance Fund.....	14	14	14	14	14	14	14	14	14	14	14	14
Investments of specified trust accounts in public debt securities, by issues (latest date December 31, 1959).....	15	15	15	15	15	15	15	15	15	15	15	15
Cash income and outgo:												
Summary of Federal Government cash transactions with the public.....	13	17	13	13	18	13	13	18	13	13	18	13
Summary of cash transactions through Treasurer's account.....	13	17	13	13	18	13	13	18	13	13	18	13
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account.....	14	18	14	14	19	14	14	19	14	14	19	14
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account.....	14	18	14	14	19	14	14	19	14	14	19	14
Intragovernmental transactions.....	15	19	15	15	20	15	15	20	15	15	20	15
Accrued interest and other noncash expenditures.....	15	19	15	15	20	15	15	20	15	15	20	15
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account.....	16	20	16	16	21	16	16	21	16	16	21	16
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States.....	18	22	18	18	23	18	18	23	18	18	23	18
Analysis of changes in tax and loan account balances.....	19	23	19	19	24	19	19	24	19	19	24	19
Debt outstanding:												
Summary of Federal securities.....	20	24	20	20	25	20	20	25	20	20	25	20
Computed interest charge and rate on Federal securities.....	20	24	20	20	25	20	20	25	20	20	25	20
Interest-bearing public debt.....	21	25	21	21	26	21	21	26	21	21	26	21
Average length and maturity distribution of marketable interest-bearing public debt.....	21	25	21	21	26	21	21	26	21	21	26	21
Special issues to U. S. Government investment accounts.....	22	26	22	22	27	22	22	27	22	22	27	22
Treasury holdings of securities issued by Government agencies.....	23	27	23	23	28	23	23	28	23	23	28	23
Statutory debt limitation.....	24	28	24	24	29	24	24	29	24	24	29	24
Public Debt Operations:												
Maturity schedule of interest-bearing public marketable securities..	25	29	25	25	30	25	25	30	25	25	30	25
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills.....	27	31	27	27	32	27	27	32	27	27	32	27
Offerings of Treasury bills.....	29	33	29	29	34	29	29	34	29	29	34	29
New money financing through Treasury bills.....	29	33	29	29	34	29	29	34	29	29	34	29
New money financing through regular weekly Treasury bills.....	29	33	29	29	34	29	29	34	29	29	34	29
Offerings of marketable issues of Treasury bonds, notes, and certificates of indebtedness.....	31	35	31	31	36	31	31	36	31	31	36	31
Offerings of public marketable securities other than regular weekly Treasury bills.....	31	35	31	31	36	31	31	36	31	31	36	31
Allotments by investor classes on subscriptions for marketable issues of Treasury bonds, notes, and certificates of indebtedness..	34	38	34	34	39	34	34	39	34	34	39	34
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills.....	34	38	34	34	39	34	34	39	34	34	39	34
Disposition of matured marketable issues of Treasury bonds, notes, and certificates of indebtedness.....	36	40	36	36	41	36	36	41	36	36	41	36
Disposition of matured public marketable securities other than regular weekly Treasury bills.....	36	40	36	36	41	36	36	41	36	36	41	36

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

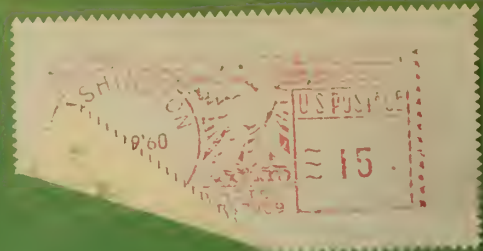
April 1959 through March 1960 - (Continued)

	Issue and page number											
	1959									1960		
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States savings bonds:												
Cumulative sales and redemptions by series.....	39	43	40	41	46	41	41	47	42	42	47	42
Sales and redemptions by periods, all series combined.....	39	43	40	41	46	41	41	47	42	42	47	42
Sales and redemptions by periods, Series E through K.....	40	44	41	42	47	42	42	48	43	43	48	43
Redemptions of matured and unmatured bonds.....	42	46	43	44	49	44	44	50	45	45	50	45
Sales and redemptions by denominations, Series E and H combined.....	...	47	...	...	50	...	...	51	...	...	51	...
Sales by States, Series E and H combined.....	...	...	...	...	51	...	...	...	...	...	52	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues.....	43	48	44	45	52	45	45	52	46	46	53	46
Net market purchases or sales for investment accounts handled by the Treasury.....	43	48	44	45	52	45	45	52	46	46	53	46
Estimated ownership.....	44	49	45	46	53	46	46	53	47	47	54	47
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others.....	45	50	46	47	54	47	47	54	48	48	55	48
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1959).....	...	...	...	...	...	51	...	...	...	...	...	52
Market quotations:												
End-of-month closing quotations on Treasury securities by issues....	49	54	50	51	58	55	51	58	52	52	59	56
Chart - Yields of Treasury securities.....	51	56	52	53	60	57	53	60	54	54	61	58
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods.....	52	57	53	54	61	58	54	61	55	55	62	59
Chart - Average yields of Treasury and corporate bonds.....	53	58	54	55	62	59	55	62	56	56	63	60
Internal revenue collections:												
Summary by principal sources.....	54	59	55	56	63	60	56	63	57	57	64	61
Chart - Internal revenue collections by principal sources.....	55	60	56	57	64	61	57	64	58	58	65	62
Detail of excise tax collections.....	...	...	57	...	...	62	...	...	59	...	...	63
Monetary statistics:												
Money in circulation.....	56	61	59	58	65	64	58	65	61	59	66	65
Monetary stocks of gold and silver.....	57	62	60	59	66	65	59	66	62	60	67	66
Gold assets and liabilities of the Treasury.....	57	62	60	59	66	65	59	66	62	60	67	66
Components of silver monetary stock.....	58	63	61	60	67	66	60	67	63	61	68	67
Seigniorage.....	59	64	62	61	68	67	61	68	64	62	69	68
Increment from reduction in weight of gold dollar (latest date December 31, 1959).....	...	64	...	...	68	...	...	68	...	...	69	...
Exchange Stabilization Fund (latest date September 30, 1959):												
Balance sheet.....	...	65	...	...	69	...	...	69	...	...	70	...
Income and expense.....	...	66	...	...	70	...	...	70	...	...	71	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1954-58.....	...	...	63	...	...	...	...	...	...	...	...	...
Capital movements between the United States and foreign countries:												
Summary by periods since 1935.....	60	67	64	62	71	68	62	71	65	63	72	69
Summary by countries and periods.....	63	70	67	65	74	71	65	74	68	66	75	72
Short-term banking liabilities to foreigners, latest month.....	67	74	71	69	78	75	69	78	72	70	79	76
Short-term banking claims on foreigners, latest month.....	68	75	72	70	79	76	70	79	73	71	80	77
Purchases and sales of long-term securities by foreigners, latest month.....	69	76	73	71	80	77	71	80	74	72	81	78
Short-term liabilities and claims reported by nonfinancial concerns.....	70	...	...	72	...	...	72	...	...	73	...	...
Long-term liabilities and claims reported by banks and bankers.....	...	...	74	...	...	78	...	...	75	...	...	79
Estimated gold and short-term dollar resources of foreign countries and international institutions.....	...	...	75	...	...	79	...	...	76	...	...	80
Foreign credit and debit balances in brokerage accounts.....	71	...	...	...	...	80	...	...	...	...	...	81
Short-term liabilities, countries and areas not regularly reported... ..	...	...	...	...	...	...	...	...	...	...	...	82
Purchases and sales of long-term securities by foreigners during calendar year 1958.....	...	77	...	...	...	...	...	...	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date September 30, 1959)..	73	...	77	...	...	...	...	...	78	...	...	84
Income and expense (latest date June 30, 1959).....	...	79	...	...	...	...	...	...	...	75	...	...
Source and application of funds (latest date June 30, 1959).....	...	98	...	...	...	...	...	...	...	95	...	...



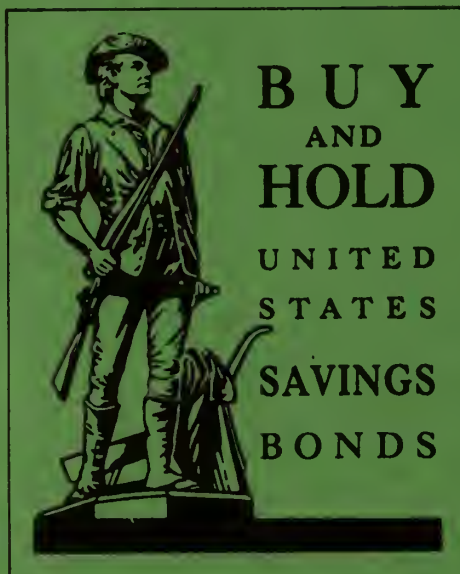
TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

OFFICIAL BUSINESS



DOCUMENTS DIVN
UNIV OF ILLINOIS LIBRARY
URBANA ILL

BUL



336.73

Un 37 bw

Comm.

TREASURY BULLETIN



APRIL - 1960

THE LIBRARY OF THE

APR 29 1960

LIBRARY OF THE

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year \$6.00 domestic, \$7.50 foreign.
Single copy price varies

Table of Contents

	Page
Treasury financing operations.....	A-1
Summary of Federal fiscal operations.....	1
Budget receipts and expenditures.....	2
Trust account and other transactions.....	8
Cash income and outgo.....	12
Account of the Treasurer of the United States..	18
Debt outstanding.....	20
Statutory debt limitation.....	24
Public debt operations.....	25
United States savings bonds.....	42
Ownership of Federal securities.....	46
Treasury survey of ownership of Federal securities.....	48
Market quotations on Treasury securities.....	52
Average yields of long-term bonds.....	55
Internal revenue collections.....	57
Monetary statistics.....	59
Capital movements.....	63
Corporations and certain other business-type activities - statements of financial condition.....	74
Cumulative table of contents.....	105

Note: Where calculations have been made from unrounded figures,
the details may not check to the totals shown.

Reporting Bases

II

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

April Financing

A cash offering to borrow \$2-1/2 billion, or thereabouts, was announced by the Treasury Department on March 31, to cover its estimated requirements for the balance of the fiscal year 1960. The offering consisted of two securities, as follows:

4-1/4% Treasury bonds of 1975-85 to be dated April 5, 1960, and to mature May 15, 1985, callable at the option of the United States on any interest date on and after May 15, 1975. The amount of the bonds offered for public subscription was up to \$1,500 million, or thereabouts;

4% Treasury notes of Series E-1962 to be dated April 14, 1960, and to mature May 15, 1962. The amount of the notes offered for public subscription was \$2,000 million, or thereabouts.

In addition to the amount offered for public subscription, the Secretary of the Treasury reserved the right to allot up to \$100 million each of the bonds and notes to Government investment accounts. The announcement stated also that to the extent that the amount of the public subscriptions to the bonds, when added to the amount of the notes issued, exceeded \$2-1/2 billion in the aggregate, the excess would be used to reduce the amounts of weekly issues of 91-day Treasury bills in the weeks ahead.

At the same time it was announced that the Treasury would issue on April 15, 1960, \$2 billion, or thereabouts, of 1-year Treasury bills, the proceeds of which would be used to redeem \$2 billion of quarterly Treasury bills maturing on that date.

The subscription books for the bonds and notes were open only on April 4 and April 5. The Treasury bills were sold at auction on April 12.

Any commercial bank qualified as a depository was permitted to make payment for the new bonds allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits. For the new notes payment by credit in the bank's Treasury tax and loan account was limited to 75 percent of the amount of notes allotted to itself and its customers.

Allotments on subscriptions to the bonds totaled about \$470 million, including \$100 million allotted to Government investment accounts. Subscriptions received from savings-type investors totaled \$186 million; from commercial banks for their own account, \$87 million; and from all others \$96 million. All subscriptions to the bonds were allotted in full.

Savings-type investors were permitted to defer payment for part of the bonds allotted. Not less than 40 percent must have been paid by April 14,

1960, not less than 70 percent by May 15, 1960, and payments must have been completed by June 15, 1960. All payments made subsequent to April 5, 1960, were required to be accompanied by accrued interest from that date, at the rate of \$0.12 per \$1,000 per day.

Investors classified as savings-type for the allotments were as follows:

- Pension and retirement funds, public and private
- Endowment funds
- Common trust funds under regulation F of the Board of Governors of the Federal Reserve System
- Insurance companies
- Mutual savings banks
- Fraternal benefit associations and labor unions' insurance funds
- Savings and loan associations
- Credit unions
- Other savings organizations (not including commercial banks)
- States, political subdivisions or instrumentalities thereof, and public funds

Where subscribers in this group (except States, political subdivisions or instrumentalities thereof, and public pension and retirement and other public funds) elected to pay for such bonds in installments, delivery of 5 percent of the total par amount allotted will be withheld until payment for the total amount allotted has been completed.

Subscriptions for the bonds from commercial banks for their own account were received without deposit but were restricted in each case to an amount not exceeding 4 percent of the combined amount of time certificates of deposit (but only those issued in the names of individuals, and of corporations, associations, and other organizations not operated for profit), and of savings deposits, or 10 percent of the combined capital, surplus and undivided profits of the subscribing bank, whichever was greater. Subscriptions from States, political subdivisions or instrumentalities thereof, and public pension and retirement and other public funds also were received without deposit. Subscriptions for the notes from commercial banks were restricted to an amount not exceeding 50 percent of the combined capital, surplus and undivided profits of the subscribing bank. From all others payment of 20 percent of the amount of the bonds applied for, and a payment of 2 percent of the amount of the notes applied for, not subject to withdrawal until after allotment, were required.

Allotments on subscriptions to the notes totaled \$2,211 million, including \$27 million allotted to Government investment accounts. Subscriptions in excess of \$100,000 were allotted 30 percent, those for \$100,000 or less were allotted in full, and

Treasury Financing Operations - (Continued)

those for more than \$100,000 were allotted not less than \$100,000. Commercial banks submitted subscriptions for their own account totaling \$5,029 million. All other subscriptions totaled \$1,686 million.

Commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the bonds or notes subscribed for, to cover the deposits required to be paid when subscriptions were entered, and banks were required to make the usual certification to that effect.

All subscribers to the bonds and notes were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the securities subscribed for under this offering, until after midnight, April 5.

The new bonds are dated and bear interest from April 5, 1960. Interest at the rate of 4-1/4 percent per annum is payable on a semiannual basis on November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. The bonds will mature May 15, 1985, but may be redeemed at the option of the United States on and after May 15, 1975, in whole or in part, at par and accrued interest on any interest day or days, on four months' notice of redemption given by the Secretary of the Treasury. Interest on bonds called for redemption will cease from the date of redemption designated in any such notice. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

The new notes are dated and bear interest from April 14, 1960. Interest at the rate of 4 percent per annum is payable on a semiannual basis on November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. The notes mature May 15, 1962, and will not be subject to call for redemption prior to maturity. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

Weekly Bills Refunded

Issues of regular weekly Treasury bills during March totaled \$7.8 billion, the equivalent of the 13-week and 26-week bills maturing. The five issues of 13-week bills amounted to \$5.8 billion and the five 26-week issues to \$2.0 billion. The new 13-week issues for March 3 and March 31 were for \$1.1 billion each, and the other three issues were for \$1.2 billion each. The five new 26-week issues were for \$0.4 billion each. Average rates of discount on the new bills follow:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
Mar. 3	Dec. 3	4.277%	Mar. 3	4.458%
10	10	3.641	10	4.024
17	17	3.450	17	3.619
24	24	3.033	24	3.176
31	31	2.792	31	3.187

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	68,270	80,697	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960 (Est.)	78,600	78,383	217	-198	187	-206	-	5,350	284,500	116	284,616	284,216
1961 (Est.)	84,000	79,816	4,184	221	95	-4,500	-	5,350	280,000	107	280,107	279,757
Calendar years:												
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
Months:												
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March...	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April...	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August...	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
March...	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
April...	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June....	10,154	8,631	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July....	3,246	6,557	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
August...	5,679	6,305	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,486	6,357	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct....	3,023	6,868	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov....	5,897	6,598	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec....	7,582	6,844	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan....	4,909	6,199	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb....	7,265	6,170	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; and \$290 billion, on June 30, 1959. From July 1, 1959, to June 30, 1960, the limit is \$295 billion. Thereafter it will revert to \$285 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corporation 2/	Individual		Total income taxes	For old-age and disa- bility in- surance 3/ 4/	For rail- road re- tirement 2/	For un- employment insurance 6/	Total employ- ment taxes 7/				
		Not withheld 2/ 3/	Withheld 3/									
1952.....	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953.....	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 9/	15	80,172
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798
1960 (Est.).....	23,000	12,600	32,100	67,700	10,092	630	335	11,057	1,500	11,811	6	92,073
1961 (Est.).....	24,300	13,200	35,200	72,700	11,665	660	342	12,667	1,650	12,557	6	99,580
1959-July.....	568	364	1,239	2,171	311	20	1	332	131	971	1	3,606
August.....	368	123	4,223	4,714	1,235	85	1	1,321	98	1,027	*	7,160
September.....	3,311	1,837	2,264	7,411	652	52	1	704	107	1,007	*	9,229
October.....	491	257	1,211	1,959	259	16	2	278	106	977	*	3,319
November.....	405	99	4,345	4,849	882	82	1	965	104	936	-1	6,852
December.....	3,180	362	2,371	5,913	476	51	1	527	115	1,031	-1	7,586
1960-January.....	564	2,144 10/	860 10/	3,568	298 10/	16	26	341	103	794	1	4,808
February.....	483	884	4,835	6,201	1,243	84	283	1,611	134	954	2	8,902
1960 to date.....	9,370	6,069	21,346	36,786	5,356	408	315	6,079	898	7,697	2	51,461

Fiscal year or month	Customs	Miscel- laneous receipts 7/	Total hudget receipts	Deductions from budget receipts								Net hudget receipts
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disa- bility Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959.....	948	3,158	83,904	7,158	847	525	2,171	4,907	23	3	4,933	68,270
1960 (Est.).....	1,200	4,013	97,286	9,164	928	630	2,627	5,308	24	3	5,335	78,600
1961 (Est.).....	1,400	3,932	104,912	10,693	972	660	2,950	5,611	24	2	5,637	84,000
1959-July.....	94	237	3,936	279	32	20	192	165	1	*	167	3,246
August.....	87	172	7,418	1,112	123	85	237	179	1	*	181	5,679
September.....	99	224	9,552	588	63	52	201	160	2	*	161	8,486
October.....	90	217	3,626	235	24	16	198	128	2	*	129	3,023
November.....	94	205	7,152	793	89	82	219	71	1	*	72	5,897
December.....	99	666	8,350	429	47	51	233	6	2	*	7	7,582
1960-January.....	90	528	5,425	267 10/	31 10/	16	218	-17 17/	1	*	-16	4,909
February.....	93	294	9,289	1,132	112	84	264	430	2	*	432	7,265
1960 to date.....	746	2,542	54,749	4,836	520	408	1,763	1,122	11	1	1,134	46,088

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1961 Budget document, Special Analysis G, includes them in employment taxes in 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 8/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.
- 9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 10/ Figures shown include (see footnote 11) decreases in income tax of \$98 million withheld and \$4 million not withheld and increases in transfers of \$90 million to Federal Old-Age and Survivors Insurance Trust Fund and \$11 million to Federal Disability Insurance Trust Fund.
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wage and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2.
- 16/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 11).
- 17/ Net of reimbursement of \$89 million from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds.
- * Less than \$500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 3 follow Table 2 on page 4.

- 4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of \$2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and \$8 million is shifted from "State Department" to "Funds appropriated to the President." Monthly figures in the bulletin are on the same classification basis as 1959 fiscal year figures.
- 5/ Totals include allowance for contingencies of \$75 million for 1960 and \$200 million for 1961.
- 6/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million additional subscription to the International Monetary Fund in June 1959 pursuant to Public Law 86-48, approved June 17, 1959. Of the total, \$344 million were paid in gold (see "Monetary Statistics," Table 3) and the remaining \$1,031 million were paid in special notes of the United States (see "Debt Outstanding," Table 1).
- * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 2/ 3/	97	39	10	4,115	7,707 2/	570	-23	5,006	562 2/
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959.....	80,697	118	47	56	4,109 4/	9,315	359	1,152	7,091	382
1960 (Est.).....	78,383 5/	135	49	67	1,748	9,492	430	361	5,706	544
1961 (Est.).....	79,816 5/	162	52	79	1,814	10,181	458	500	6,201	473
1959-July.....	6,557	10	4	4	246	690	17	195	531	43
August.....	6,305	7	4	4	225	758	30	122	376	51
September.....	6,357	14	4	5	283	732	42	*	435	30
October.....	6,868	10	4	7	279	516	38	134	716	187
November.....	6,598	11	4	4	289	760	25	148	562	189
December.....	6,844	13	4	5	276	728	45	-59	568	97
1960-January.....	6,199	9	4	4	281	738	22	17	500	40
February.....	6,170	9	4	5	236	778	32	-8	355	-18
1960 to date.....	51,900 6/	83	32	37	2,115	5,699	251	549	4,044	620

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 7/	State Depart- ment	Treasury Department			District of Columbia 9/
	Military functione	Civil functione							Interest		Other	
									On public debt 8/	On refunds of taxes		
1953.....	43,611	813	1,820	587	171	300	659	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959.....	41,233 4/	807	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 10/	31
1960 (Est.).....	42,745	907	3,417	744	259	544	604	238	9,300	75	909	34
1961 (Est.).....	42,745	972	3,517	809	271	540	49	292	9,500	75	877	48
1959-July.....	3,402	57	270	75	21	41	64	59	728	6	69	27
August.....	3,386	81	273	55	19	43	59	15	724	10	61	-
September.....	3,433	83	293	74	20	43	46	22	718	6	74	-
October.....	3,577	92	294	72	27	97	19	17	732	8	42	-
November.....	3,319	69	259	56	20	22	31	21	743	4	59	-
December.....	3,853	75	258	51	20	25	-1	20	800	9	56	-
1960-January.....	3,142	57	314	46	20	48	43	22	826	4	61	-
February.....	3,386	56	285	61	20	42	57	22	779	8	64	-
1960 to date.....	27,499	569	2,246	492	166	361	318	198	6,051	57	487	27

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices"

through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Accounts and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of February 29, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1959 1/ 2/	Additions, fiscal year 1960 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authori- zations 5/	Total	
Legislative Branch.....	141	129	-	-14	115	-
The Judiciary.....	3	48	-	-	48	-
Executive Office of the President.....	44	63	-	-	63	-
Funds appropriated to the President.....	5,347	3,235	-	-	3,235	*
Independent offices.....	12,445	9,598	899	16	10,513	-
General Services Administration.....	489	278	-	-	278	-
Housing and Home Finance Agency.....	8,977	240	274	260	774	-
Agriculture Department.....	3,605	4,456	498	2	4,956	-
Commerce Department.....	446	902	-	4	906	-
Defense Department:						
Military functions.....	31,635	40,591	-	-	40,591	-
Civil functions.....	345	922	10	-	932	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	1,097	3,022	-	-1	3,021	-
Interior Department.....	372	732	-	3	735	-
Justice Department.....	21	266	-	-	266	-
Labor Department.....	188	523	-	-	523	-
Post Office Department.....	292	604	-	-	604	-
State Department.....	72	230	-	-	230	*
Treasury Department.....	6,078	10,471	-	-	10,471	-
District of Columbia - Federal contribution and loans.....	48	62	-	-	62	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Total.....	71,646	76,373	1,681	270	78,325	-

Agency	Deductions, fiscal year 1960 to date		Unexpended balances February 29, 1960				Total 2/
	Expenditures (net)	Rescissions, cancellations, and other adjustments 7/	Unobligated appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	
Legislative Branch.....	74	2	131	-	47	-	179
The Judiciary.....	32	-	20	-	-	-	20
Executive Office of the President.....	37	-	70	-	-	-	70
Funds appropriated to the President.....	2,116	*	6,442	325	-	-	6,467
Independent offices.....	5,699	57	6,670	9,920	144	468	17,202
General Services Administration.....	251	58	459	-	-	-	459
Housing and Home Finance Agency.....	549	161	362	6,461	1,406	812	9,040
Agriculture Department.....	4,044	-	1,168	3,308	41	-	4,517
Commerce Department.....	620	7	658	-	67	-	725
Defense Department:							
Military functions.....	27,505	*	44,721	-	-	-	44,721
Civil functions.....	569	10	688	10	-	-	698
Undistributed foreign transactions.....	1	-	-1	-	-	-	-1
Health, Education, and Welfare Department.....	2,246	*	1,871	-	1	-	1,872
Interior Department.....	492	-1	533	*	84	-	617
Justice Department.....	166	-	121	-	-	-	121
Labor Department.....	361	-	350	-	-	-	350
Post Office Department.....	318	-	578	-	-	-	578
State Department.....	198	-	104	-	-	-	104
Treasury Department.....	6,594	13	3,978	5,964	-	-	9,942
District of Columbia - Federal contribution and loans..	27	-	82	-	-	-	82
Unclassified expenditure transfers.....	-1	-	1	-	-	-	1
Adjustment to monthly statement of receipts and expenditures of the Government.....	2 9/	-	-2	-	-	-	-2
Total.....	51,900	306	68,707	25,988	1,790	1,280	97,764

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Include same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Include reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through February	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense.....	061	35,532	35,791	38,439	39,062	41,233	27,506	44,720
Development and control of atomic energy.....	066	1,857	1,651	1,990	2,268	2,541	1,710	2,423
Stockpiling and defense production expansion.....	067	944	588	490	625	312	157	212
Military assistance.....	068	2,292	2,611	2,352	2,187	2,340	954	2,894
Total major national security.....		40,626	40,641	43,270	44,142	46,426	30,326	50,249
International affairs and finance:								
Conduct of foreign affairs.....	151	121	120	157	173	237	175	69
Economic and technical development 2/.....	152	1,960	1,613	1,683	1,910	3,403	717	13,797
Foreign information and exchange activities.....	153	100	111	133	149	139	83	115
Total international affairs and finance.....		2,181	1,843	1,973	2,231	3,780	976	13,982
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	664	767	774	699	574	329	264
Other veterans' readjustment benefits 4/.....	102	150	123	126	168	177	*	*
Veterans' compensation and pensions.....	103	2,681	2,798	2,870	3,104	3,275	2,234	1,071
Veterans' insurance and servicemen's indemnities.....	104	57	105	47	43	35	24	100
Veterans' hospitals and medical care.....	105	727	788	801	856	921	629	506
Other veterans' services and administration.....	106	178	176	175	156	193	116	93
Total veterans' services and benefits.....		4,457	4,756	4,793	5,026	5,174	3,332	2,034
Labor and welfare:								
Labor and manpower.....	211	328	475	400	458	844	270	317
Public assistance.....	212	1,428	1,457	1,558	1,797	1,969	1,381	515
Promotion of public health.....	213	275	351	469	546	704	542	937
Promotion of education 5/.....	214	325	281	292	319	468	309	423
Promotion of science, research, libraries, and museums 6/.....	215	53	56	71	72	119	132	304
Correctional and penal institutions.....	216	28	31	32	34	39	30	31
Other welfare services and administration 2/.....	217	136	169	201	221	279	178	53
Total labor and welfare.....		2,575	2,821	3,022	3,447	4,421	2,841	2,581
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/.....	351	3,486	3,900	3,430	3,151	5,126	2,527	2,566
Financing farm ownership and operation 8/.....	352	236	231	227	239	250	182	633
Financing rural electrification and telephones.....	353	204	217	267	297	315	225	1,017
Conservation and development of agricultural land and water resources 2/.....	354	290	305	374	448	547	612	194
Research, and other agricultural services 2/.....	355	173	215	227	255	291	206	131
Total agriculture and agricultural resources.....		4,388	4,867	4,525	4,389	6,529	3,753	4,540
Natural resources:								
Conservation and development of land and water resources..	401	935	803	925	1,138	1,183	804	1,774
Conservation and development of forest resources.....	402	119	139	163	174	201	173	92
Conservation and development of mineral resources.....	403	37	38	62	59	71	56	27
Conservation and development of fish and wildlife.....	404	43	45	51	60	68	47	74
Recreational use of natural resources.....	405	35	44	59	69	86	52	108
General resource surveys and administration.....	409	34	35	38	43	60	33	25
Total natural resources.....		1,202	1,105	1,297	1,544	1,669	1,165	2,100
Commerce and housing:								
Promotion of water transportation.....	510	349	420	365	392	436	315	628
Provision of highways.....	511	647	783	40 10/	31	30	323	156
Promotion of aviation.....	512	179	180	219	315	494	372	720
Space exploration and flight technology.....	513	74	71	76	89	145	234	517
Postal service.....	514	356	463	518	674	774	318	578
Community development and facilities.....	515	56	4	49	78	108	83	2,443
Public housing programs.....	516	-115	31	60	51	97	84	1,567
Other aids to housing 11/.....	517	270	19	-60	228	1,085	445	7,466
Other aids to business 12/.....	518	-404	-83	59	115	139	59	3,387
Regulation of commerce and finance.....	519	38	41	45	49	58	39	25
Civil and defense mobilization.....	520	45	58	65	66	46	30	315
Disaster insurance, loans, and relief 13/.....	521	12	43	21	21	8	2	26
Total commerce and housing.....		1,504	2,030	1,455 10/	2,109	3,421	2,306	17,829
General government:								
Legislative functions.....	601	60	77	90	88	102	61	160
Judicial functions.....	602	31	38	40	44	47	32	20
Executive direction and management.....	603	10	9	9	10	12	8	6
Federal financial management.....	604	431	475	476	502	566	358	246
General property and records management.....	605	164	164	194	239	291	218	411
Central personnel management and employment costs 14/.....	606	115	334	627	140	205	140	69
Civilian weather services.....	607	25	34	38	39	46	37	25
Protection services and alien control.....	608	157	188	187	199	216	140	92
Territories and possessions, and District of Columbia.....	609	67	72	77	75	89	71	124
Other general government.....	610	139	238	51	20	30	21	26
Total general government.....		1,199	1,630	1,790	1,359	1,606	1,087	1,179

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through February	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,370	6,787	7,244	7,607	7,593	6,051	3,249
Interest on refunds of receipts.....	652	62	54	57	74	70	57	19
Interest on uninvested funds.....	653	5	6	6	8	9	6	4
Total interest.....		6,438	6,846	7,308	7,689	7,671	6,113	3,272
Undistributed.....	-	-	-	-	-	-	2	-2
Total.....		64,570	66,540	69,433 9/ 10/	71,936	80,697	51,900	97,764

Source: Expenditures for 1960 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1960 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1960 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1960 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable

to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1960 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1960 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1960 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959.....	-329	-1,511	17,084	18,595	1,112	71
1960 (Est.).....	-198	-813	20,696	21,510	-369	985
1961 (Est.).....	221	1,269	22,547	21,278	-1,954	906
1959-July.....	-290	-960	1,214	2,174	671	-1
August.....	301	916	2,444	1,528	-666	51
September.....	-27	-499	1,236	1,735	317	155
October.....	-207	-877	1,009	1,886	667	3
November.....	496	507	2,004	1,496	-67	56
December.....	-183	-274	1,474	1,748	-12	102
1960-January.....	-379	-1,146	828	1,974	764	3
February.....	662	716	2,329	1,613	-160	105

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document released January 18, 1960, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored

enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 2/
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959.....	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 (Est.).....	20,696	10,178	1,063	1,308	2,300	660	58	1,707	2,628	794
1961 (Est.).....	22,547	11,721	1,098	1,059	2,284	683	57	1,770	2,950	924
1959-July.....	1,214	301	54	302	144	40	3	112	192	67
August.....	2,444	1,267	138	87	509	38	2	131	238	34
September.....	1,236	609	59	69	66	38	2	131	201	60
October.....	1,009	264	24	18	114	39	2	131	343	74
November.....	2,004	908	102	85	355	36	2	116	369	31
December.....	1,474	642	67	81	151	37	2	151	297	46
1960-January.....	828	291	32	18	67	42	2	107	218	51
February.....	2,329	1,257	125	88	251	141	24	137	264	43

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold

dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7, for treatment prior to 1954).

4/ Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959.....	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 (Est.).....	21,510	21,645	11,196	563	1,063	2,384	582	76	884	3,143
1961 (Est.).....	21,278	21,389	11,652	624	982	1,973	580	72	986	2,854
1959-July.....	2,174	2,002	1,121	43	98	159	51	9	71	400
August.....	1,528	1,726	852	42	105	176	46	6	72	327
September...	1,735	1,920	864	41	95	188	50	7	73	406
October.....	1,886	1,696	859	44	107	165	44	6	74	343
November.....	1,496	1,697	859	45	103	210	43	6	74	285
December....	1,748	1,875	835	72	88	272	46	6	76	312
1960-January....	1,974	1,672	938	54	98	255	46	7	72	144
February....	1,613	1,792	873	43	93	284	50	6	74	214

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 5/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 3/	Federal National Mortgage Assoc. 4/	Other operations			Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
1952.....	-	-	-	413	-346	-395	6/	6/	-395	49
1953.....	-	-	-	441	-529	-120	6/	6/	-120	-410
1954.....	-	-	-	495	-558	-437	6/	6/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959.....	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 (Est.)...	-	980	-	774	-135	n.a.	258	-885	492	-
1961 (Est.)...	-	800	-	866	-111	n.a.	240	57	-408	-
1959-July.....	-	-47	51	46	172	10	165	-364	209	162
August.....	-	-12	62	51	-198	4	-92	-178	275	-202
September...	-	65	84	47	-186	-18	-82	-79	143	-167
October...	-	-92	91	54	190	-11	-16	-117	123	201
November...	-	-29	78	24	-200	2	174	-185	12	-202
December....	-	18	83	67	-127	-5	-96	52	39	-122
1960-January..	-	-71	71	58	302	3	292	61	-350	300
February....	-	1	99	54	-179	5	-128	290	-157	-184

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

4/ Secondary market operations, as provided in the Housing Act of 1954,

approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

(in millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old- Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retire- ment Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermedi- ate credit banks ^{1/}	Other trust accounts
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 ^{2/}	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 ^{3/}	1,236	1,241 ^{4/}	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 ^{5/}	2,516 ^{5/}	1,463	-	121	258	135	-16	548	-	-	8 ^{5/}
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960 (Est.).....	369	208	-1,012	517	244	-88	85	-17	814	-429	-	94
1961 (Est.).....	1,954	1,769	-33	476	71	305	104	-14	774	-	-	87
1959-July.....	-671	-686	-681	22	197	-96	-10	-3	55	-178	-	7
August.....	666	646	303	69	-12	407	-10	-5	60	-160	-	-5
September...	-317	-329	-172	44	-31	-114	-7	-3	48	-91	-	-3
October....	-667	-682	-557	-16	-88	-87	-8	-5	50	-	-	29
November...	67	12	-204	20	-21	169	-7	-6	49	-	-	11
December...	12	-12	-13	48	-9	-112	-8	-5	58	-	-	28
1960-January....	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-8
February...	160	186	24	41	-7	-28	93	18	64	-18	-	*

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks ^{1/}	Production credit corporations ^{1/}	Federal National Mortgage Association ^{6/}	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks ^{1/}
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 ^{2/}	9	102	314	18	-
Memorandum													
1955.....	126	95 ^{7/}	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 ^{7/}	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	18	-70	-	124	-299	1	105
1960 (Est.)....	161	92	-	-	-	50	19	258	-	133	125	-	-
1961 (Est.)....	185	113	-	-	-6	57	20	240	-	140	100	-	-
1959-July.....	16	9	-	-	*	5	2	165	-	1	164	-	-
August.....	19	16	-	-	*	2	1	-92	4	6	-103	-	-
September...	12	7	-	-	*	3	1	-82	-4	-	-78	-	-
October....	15	10	-	-	1	3	1	-16	-	3	-20	-	1
November...	56	-	-	-	4	6	46 ^{8/}	174	-	6	168	-	*
December...	24	18	-	-	2	3	1	-96	-	7	-103	-	-
1960-January....	127	6	-	-	115	5	2	292	-	74	217	-	1
February...	-26	-	-	-	-36	3	7	-128	-	17	-145	-	-

Source: See Table 1.

^{1/} See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.^{2/} For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.^{3/} Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).^{4/} Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).^{5/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.^{6/} Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.^{7/} Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.^{8/} Includes \$45 million investment by Tennessee Valley Authority. * Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953.....	25	-7	1	*	-7	*	32	65	65	-	*
1954.....	4	-29	-	*	-30	*	33	44	44	-	*
1955.....	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*
1959.....	-71	-10	-	*	-10	*	-61	-61	-	6	*
1960 (Est.).....	-985	-5	-	*	-5	*	-980	-980	-	*	*
1961 (Est.).....	-906	9	-	*	9	*	-915 4/	-915 4/	-	-	*
1959-July.....	1	1	-	*	1	*	*	*	-	-	-
August.....	-51	-1	-	*	-1	*	-50	-50	-	-	*
September.....	-155	-5	-	*	-5	*	-150	-150	-	*	*
October.....	-3	-2	-	*	-2	*	*	*	-	-	*
November.....	-56	-6	-	*	-6	*	-50	-50	-	-	-
December.....	-102	-2	-	*	-2	*	-100	-100	-	*	*
1960-January.....	-3	-3	-	*	-3	*	*	*	-	-	-
February.....	-105	-5	-	*	-5	*	-100	-100	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 5/	Total Government-sponsored enterprises	Banks for co-operatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
Memorandum							
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959.....	58	-125	-1,222	-86	-554	-340	-242
1960 (Est.).....	-	-980	-885	-30	-400	-275	-180
1961 (Est.).....	-	-800	57	-35	392	-200	-100
1959-July.....	-	*	-364	*	-310	-54	*
August.....	-	-50	-178	-35	-25	-20	-98
September.....	-	-150	-79	*	-85	6	*
October.....	-	*	-117	-36	-134	52	*
November.....	-	-50	-185	-	-240	55	*
December.....	-	-100	52	-8	-	60	*
1960-January.....	-	*	61	-	79	21	-39
February.....	-	-100	290	3	346	-39	-20

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes \$-115 million for Tennessee Valley Authority.

5/ Secondary market operations.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 (Est.).....	94,796	95,338	-542	414	40	-	-88
1961 (Est.).....	102,178	96,257	5,921	-5,969	48	-	-
1959-July.....	3,973	8,171	-4,198	4,606	1	486	-77
August.....	7,903	8,498	-594	1,339	3	781	-33
September.....	9,488	7,709	1,779	-1,457	4	399	-73
October.....	3,678	7,894	-4,216	3,656	6	-641	86
November.....	7,579	8,228	-649	-763	5	-1,408	1
December.....	8,163	7,795	368	233	5	615	-10
1960-January.....	5,461	6,767	-1,306	554	4	-722	-26
February.....	9,231	8,075	1,156	-744	5	450	-33
1960 to date.....	55,476	63,137	-7,661	7,424	34	-39	-164

Source: Actual figures for 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government

(for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959.....	81,612	94,042	-12,430	8,032	-4,399
1960 (Est.).....	94,836	95,250	-414	414	-
1961 (Est.).....	102,226	96,257	5,969	-5,969	-
1959-July.....	3,455	7,505	-4,051	4,537	486
August.....	8,199	8,680	-481	1,261	781
September.....	9,563	7,684	1,879	-1,480	399
October.....	3,441	7,724	-4,283	3,642	-641
November.....	7,600	8,240	-640	-768	-1,408
December.....	8,286	7,890	396	219	615
1960-January.....	5,397	6,757	-1,360	638	-722
February.....	8,909	7,559	1,351	-901	450
1960 to date.....	54,851	62,039	-7,188	7,149	-39

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. Figures

in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (see also Table 4)	
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959.....	68,270	17,084	85,355	3,650	*	44	3,694	81,660	44	-93	81,612
1960 (Est.).....	78,600	20,696	99,296	4,460	*	40	4,500	94,796	40	-	94,836
1961 (Est.).....	84,000	22,547	106,547	4,321	*	48	4,369	102,178	48	-	102,226
1959-July.....	3,246	1,214	4,460	486	*	1	487	3,973	1	-519	3,455
August.....	5,679	2,444	8,124	217	*	3	220	7,903	3	293	8,199
September....	8,486	1,236	9,722	230	*	4	234	9,488	4	71	9,563
October.....	3,023	1,009	4,032	348	*	6	354	3,678	6	-243	3,441
November.....	5,897	2,004	7,901	316	*	5	321	7,579	5	16	7,600
December.....	7,582	1,474	9,057	889	*	5	894	8,163	5	118	8,286
1960-January.....	4,909	828	5,737	272	*	4	277	5,461	4	-68	5,397
February.....	7,265	2,329	9,595	359	*	5	364	9,231	5	-327	8,909

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal pay- ments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account
	Budget	Trust and deposit fund account	Government- sponsored enterprise (net) 1/	Total	Intra- govern- mental trans- actions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
								From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204 2/	-435 2/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959.....	80,697	18,597	1,290	100,585	3,650	2,131	94,804	23	646	-93	94,042
1960 (Est.).....	78,383	21,510	627	100,520	4,460	722	95,338	88	-	-	95,250
1961 (Est.).....	79,816	21,278	-297	100,797	4,321	219	96,257	-	-	-	96,257
1959-July.....	6,557	2,174	199	8,931	486	274	8,171	77	69	-519	7,505
August.....	6,305	1,528	271	8,104	217	-610	8,498	33	78	293	8,680
September....	6,357	1,735	161	8,253	230	314	7,709	73	23	71	7,684
October.....	6,868	1,886	133	8,888	348	646	7,894	-86	14	-243	7,724
November....	6,598	1,496	10	8,105	316	-440	8,228	-1	6	16	8,240
December....	6,844	1,748	44	8,636	889	-48	7,795	10	13	118	7,890
1960-January.....	6,199	1,974	-353	7,820	272	781	6,767	26	-84	-68	6,757
February.....	6,170	1,613	-162	7,622	359	-812	8,075	33	156	-327	7,559

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
52.....	102	*	25	10	987	5	411	573	3	2,116
53.....	144	6	59	-	1,094	5	420	463	7	2,199
54.....	228	6	68	-	1,188	5	430	167	18	2,110
55.....	173	7	81	1	1,173	5	439	166	16	2,061
56.....	297	18	102	2	1,207	5	574	521	12	2,739
57.....	455	10	104	1	1,318	6	644	695	10	3,242
58.....	557	9	221	1	1,342	8	662	681	11	3,493
59.....	342	12	239	6	1,315	9	746	846	135	3,650
60 (Est.).....	725	12	265	4	1,324	9	719	799	604	4,460
61 (Est.).....	767	13	288	2	1,358	9	719	876	291	4,321
59-July.....	34	-	3	-	2	*	54	86	306	486
August.....	19	-	10	3	25	-	62	65	32	217
September....	29	-	15	-	17	1	64	66	38	230
October.....	4	-	4	-	34	-	64	211	31	348
November.....	5	4	4	-	13	1	55	207	27	316
December.....	242	*	72	-	313	3	74	140	45	889
60-January.....	43	-	94	-	6	-	52	55	23	272
February.....	25	3	33	-	149	1	65	69	15	359

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
52.....	758	-	-1	-68	-9	-401	279
53.....	718	-	-1	-24	28	-250	472
54.....	524	68	-1	-14	109	-115	572
55.....	497	26	-1	-8	156	-55	615
56.....	456	-15	*	-7	175	335	943
57.....	388	234	*	-6	-674	-753	-811
58.....	254	91	*	-4	-450	579	470
59.....	801	87	*	-2	1,361 8/	-116	2,131
60 (Est.).....	375	-	*	-2	250	99	722
61 (Est.).....	125	-	*	-1	-	95	219
59-July.....	229	222	*	*	10	-186	274
August.....	49	-329	*	*	-18	-312	-610
September.....	-9	306	*	*	-	17	314
October.....	95	323	*	*	10	218	646
November.....	23	-184	*	*	74	-354	-440
December.....	101	160	*	*	10	-318	-48
60-January.....	118	154	*	*	30	480	781
February.....	-6	-545	*	*	32	-294	-812

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- eponsored enterprises	
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 ^{1/}	-77	446 ^{1/}	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 ^{2/}	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959.....	8,363	71	1,222	-1,215	102	-68	10,837
1960 (Est.).....	-206	985	885	208	161	258	1,037
1961 (Est.).....	-4,500	906	-57	1,769	185	240	-5,845
1959-July.....	3,976	-1	364	-686	16	165	4,844
August.....	1,714	51	178	646	19	-92	1,370
September.....	-2,100	155	79	-329	12	-82	-1,466
October.....	2,957	3	117	-682	15	-16	3,760
November.....	-664	56	185	12	56	174	-665
December.....	209	102	-52	-12	24	-96	343
1960-January.....	287	3	-61	-891	127	292	701
February.....	-501	105	-290	186	-26	-128	-718

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account ^{7/}	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills ^{3/}	Issuance of public debt securities represent- ing expenditures, or refunds of receipts ^{4/}				Total deduc- tions			
		Adjusted service bonds ^{5/}	Armed forces leave bonds ^{5/}	Notes to International Monetary Fund ^{5/}	Excess profits tax refund bonds ^{6/}				
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959.....	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 (Est.).....	375	*	-2	250	*	623	414	-	414
1961 (Est.).....	125	*	-1	-	*	124	-5,969	-	-5,969
1959-July.....	229	*	*	10	*	239	4,606	69	4,537
August.....	49	*	*	-18	*	31	1,339	78	1,261
September.....	-9	*	*	-	*	-9	-1,457	23	-1,480
October.....	95	*	*	10	*	105	3,656	14	3,642
November.....	23	*	*	74	*	97	-763	6	-768
December.....	101	*	*	10	*	111	233	13	219
1960-January.....	118	*	*	30	*	147	554	-84	638
February.....	-6	*	*	32	*	26	-744	156	-901

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

- 1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,
 - 2/ and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
 - 3/ Not reported prior to 1954.
 - 4/ See Table 7, footnote 1.
 - 4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
- 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
- 3/ Consists of payment of earnings and repayment of capital stock to the Treasury for 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
- 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.
- 5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
- 6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payments between Railroad Retirement Account and Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
- * Less than \$500,000.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
- 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
- 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
- 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
- 6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
- 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
- 8/ Includes \$1,031 million notes issued as part of the additional United States subscription authorized by Public Law 86-48, approved June 17, 1959. * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
- 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
- 3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
- 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
- 5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
- 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
- 7/ Market transactions in public debt securities and agency obligations.
- * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

18

(In millions of dollars)

(in millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balances in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in procees of collection	In other depositories	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance							
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146	6,216
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1958-Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-July.....	522	4,364	106	4,992	297	60	175	406	5,930	93	5,837
Aug.....	537	5,227	110	5,875	289	42	111	392	6,709	92	6,617
Sept.....	704	5,353	102	6,159	279	41	201	424	7,103	87	7,017
Oct.....	488	4,990	109	5,587	280	64	171	380	6,482	106	6,376
Nov.....	582	3,559	102	4,243	291	32	137	378	5,081	113	4,968
Dec.....	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-Jan.....	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862
Feh.....	453	3,843	100	4,397	299	56	243	411	5,406	95	5,311

Source: Daily Treasury statement.

^{1/} Consists of Treasurer's checks outstanding, reserves and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

^{2/} Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(in millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax antici- pation securities	Other	Withheld and excise 2/	Income (hy special arrange- ment) 3/				High	Low	Average
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1958-December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-July.....	202	-	2,915	1,900	1,314	89	6,421	5,801	4,364	5,765	2,467	4,486
August.....	176	-	974	-	3,665	-	4,816	3,952	5,227	5,382	2,916	4,179
September.....	172	-	-	-	3,057	1,285	4,514	4,388	5,353	5,454	2,885	4,276
October.....	202	-	1,925	2,135	1,072	63	5,396	5,759	4,990	5,663	2,384	4,374
November.....	197	-	-	-	3,463	-	3,660	5,091	3,559	4,857	2,773	3,808
December.....	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-January.....	319	-	1,970	-	1,059	36	3,384	4,354	3,246	4,559	2,891	3,464
February.....	303	-	-	-	3,932	-	4,235	3,638	3,843	3,843	1,716	3,126

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

^{1/} Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

^{2/} Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

^{3/} Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Public debt				Guaranteed securities 3/ (matured)
								Total	Matured	Monetary Fund 5/	Other 6/	
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
1958-December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-July.....	288,792	288,682	110	285,948	285,840	109	2,844	2,842	437	1,989	416	2
August.....	290,506	290,396	111	287,709	287,599	110	2,798	2,797	412	1,971	414	1
September.....	288,412	288,296	116	285,602	285,486	115	2,810	2,810	426	1,971	413	1
October.....	291,372	291,253	118	288,596	288,478	118	2,776	2,775	382	1,981	411	1
November.....	290,713	290,589	124	287,866	287,742	124	2,847	2,847	380	2,055	412	1
December.....	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	1
1960-January.....	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	410	1
February.....	290,719	290,583	135	287,723	287,588	135	2,996	2,995	459	2,127	410	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred to finance Government agencies (see Table 6).

3/ Excludes guaranteed securities held by the Treasury.

4/ Consists of Federal Housing Administration debentures beginning 1953, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund in payment of part of the U. S. subscription. In 1959, \$1,031 million of notes were issued for part of the additional subscription authorized by an act approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 2, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest- bearing securi- ties	Computed annual interest rate									Guar- anteed securi- ties 1/
	Amount outstanding		Computed annual interest charge			Total public debt	Public debt						Non- market- able issue 4/	Special issues	
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt			Marketable issues								
							Total 2/	Bills 3/	Certifi- cates	Notes	Treasury bonds				
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578	
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575	
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547	
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590	
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606	
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611	
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622	
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628	
1958-December.....	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621	
1959-July.....	285,948	285,840	8,299	8,296	2.909	2.909	2.954	3.577	2.842	3.302	2.619	2.928	2.699	2.624	
August.....	287,709	287,599	8,815	8,812	3.072	3.072	3.207	3.670	3.782	2.619	2.991	2.699	2.694	2.634	
September.....	285,602	285,486	8,939	8,935	3.137	3.138	3.238	3.847	3.650	3.776	2.619	3.159	2.699	2.632	
October.....	288,596	288,478	9,193	9,190	3.194	3.194	3.319	4.111	3.650	3.838	2.619	3.166	2.699	2.632	
November.....	287,866	287,742	9,357	9,354	3.260	3.260	3.418	4.265	4.130	3.910	2.619	3.171	2.701	2.638	
December.....	287,830	287,704	9,469	9,466	3.300	3.300	3.473	3.500	4.130	3.918	2.619	3.189	2.701	2.652	
1960-January.....	288,215	288,086	9,576	9,573	3.334	3.334	3.518	4.677	4.130	3.917	2.619	3.193	2.702	2.657	
February.....	287,723	287,588	9,686	9,683	3.378	3.378	3.584	4.666	4.749	4.010	2.619	3.199	2.707	2.659	

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding

principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Public issues														Special issues
		Total public issues	Marketable						Nonmarketable							
			Total	Bills	Certifi- cates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, invest- ment series	Depos- itary bonds		
							Bank elligi- ble	Bank re- stricted 1/								
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	5,612	14,046	373	37,739	
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538	
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229	
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250	
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114	
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827	
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246	
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756	
1958-Dec.....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	9,017	203	44,840	
1959-July.....	285,840	241,779	183,057	37,029	33,843	27,341	84,794	-	50	58,722	50,221	-	8,318	183	44,061	
Aug.....	287,599	242,876	184,463	38,631	20,343	40,654	84,786	-	50	58,413	49,983	-	8,251	179	44,723	
Sept.....	285,486	241,086	183,057	37,128	20,343	40,758	84,778	-	50	58,029	49,721	-	8,132	176	44,400	
Oct.....	288,478	244,882	187,433	39,130	20,343	43,141	84,770	-	50	57,449	49,434	-	7,824	191	43,596	
Nov.....	287,742	244,160	186,957	39,134	19,669	43,341	84,763	-	50	57,204	49,280	-	7,766	188	43,582	
Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506	
1960-Jan.....	288,086	245,456	189,856	41,156	19,669	44,235	84,746	-	50	55,600	47,877	-	7,539	183	42,630	
Feb.....	287,588	244,753	189,384	41,160	15,245	48,198	84,731	-	50	55,370	47,825	-	7,370	174	42,835	

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs.	8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs.	4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1958-December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs.	9 mos.
1959-July.....	183,057	77,970	58,331	17,052	21,617	8,088	4 yrs.	5 mos.
August.....	184,463	75,158	62,556	17,051	21,611	8,087	4 yrs.	6 mos.
September.....	183,057	73,656	62,660	17,051	21,604	8,087	4 yrs.	5 mos.
October.....	187,433	75,836	64,864	18,326	20,321	8,086	4 yrs.	4 mos.
November.....	186,957	77,947	62,284	18,325	20,316	8,085	4 yrs.	4 mos.
December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs.	4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs.	2 mos.
February.....	189,384	76,735	72,849	15,240	17,365	7,194	4 yrs.	3 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially

tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1958-December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-July.....	44,061	621	1,556	165	16,547	120	8,663	1,124	251	5,732	*	3,614	5,540	127
August.....	44,723	628	1,625	165	16,849	122	8,723	1,119	91	5,722	-	3,602	5,947	129
September...	44,400	628	1,668	165	16,678	124	8,771	1,116	-	5,715	-	3,571	5,833	131
October....	43,596	616	1,647	165	16,096	122	8,802	1,111	-	5,707	-	3,463	5,736	132
November...	43,582	622	1,667	165	15,892	122	8,843	1,105	-	5,700	-	3,428	5,905	133
December....	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135
February...	42,835	720	1,709	165	15,247	122	8,986	1,115	-	5,778	-	3,292	5,565	137

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1958-Dec....	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-July....	23,341	10,464	2,998	383	1,933	751	2,505	29	1,163	-	113	-	979	2,002	20
Aug.....	23,725	10,696	2,998	409	1,945	773	2,595	31	1,163	-	113	-	979	2,002	20
Sept.....	24,008	10,977	3,083	410	1,934	799	2,570	28	1,162	-	113	-	979	1,930	20
Oct.....	24,285	11,277	3,083	436	1,693	833	2,678	30	1,162	-	114	-	1,029	1,937	20
Nov.....	24,829	11,670	3,083	437	1,700	883	2,718	73	1,161	-	115	-	1,029	1,940	20
Dec.....	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-Jan.....	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20
Feb.....	25,833	12,506	3,124	424	1,641	936	2,748	32	1,150	-	117	-	1,159	1,975	21

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and \$10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, February 29, 1960

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b).....	295,000
Amount of securities outstanding subject to each statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	290,174
Guaranteed securities (excluding those held by the Treasury).....	135
Total amount of securities outstanding subject to statutory debt limitation.....	290,309
Balance issuable under limitation.....	4,691

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding February 29, 1960

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	41,160	-	41,160
Certificates of indebtedness.....	15,245	-	15,245
Treasury notes.....	48,198	-	48,198
Treasury bonds.....	84,731	-	84,731
Panama Canal bonds.....	-	50	50
Total marketable.....	189,334	50	189,384
Nonmarketable:			
U. S. savings bonds (current redemption value).....	47,825	-	47,825
Depository bonds.....	174	-	174
Treasury bonds, investment series.....	7,370	-	7,370
Total nonmarketable.....	55,370	-	55,370
Special issues to Government agencies and trust funds.....	42,835	-	42,835
Total interest-bearing securities.....	287,538	50	287,588
Matured securities on which interest has ceased.....	456	3	459
Debt bearing no interest:			
United States savings stamps.....	52	-	52
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	2,127	-	2,127
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	161	161
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	2,180	357	2,537
Total public debt.....	290,174	410	290,583
Guaranteed securities: 1/			
Interest-bearing.....	135	-	135
Matured.....	1	-	1
Total guaranteed securities.....	135	-	135
Total public debt and guaranteed securities.....	290,309	410	290,719

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding February 29, 1960
Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity /	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. invest-ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest-ment accounts and Fed. Res. Banks	All other investors
1960					1961				
Mar.....	4.075% Bill (tax ant.) - 3/22/60	4,004	62	3,942	Jan....	5.067% Bill - 1/15/61	1,504	86	1,417
Apr.....	1-1/2% Note - 4/1/60-EA 57 3.835% Bill - 4/15/60 2,003	2,060	161	1,843	Feb....	4-7/8% Certificate - 2/15/61-A	6,939	3,657	3,281
May.....	4% Certificate - 5/15/60-B 1,269 3-1/2% Note - 5/15/60-A 2,406 3-1/4% Note - 5/15/60-B 2,738	6,413	267	2,134	Apr....	1-1/2% Note - 4/1/61-EA	144	-	144
June....	4.783% Bill (tax ant.) - 6/22/60	4,018	27	3,991	May....	3-5/8% Note - 5/15/61-B	4,078	2,929	1,150
July....	4.728% Bill - 7/15/60	2,001	14	1,987	June...	3% Bond 3/ - 6/1/61 (Panama Canal loan)	50	-	50
Aug.....	4-3/4% Note - 8/15/60-C	9,561	5,608	3,953	Aug....	4% Note - 8/1/61-A	2,136	260	1,876
Oct.....	1-1/2% Note - 10/1/60-E0 278 4.860% Bill - 10/17/60 2,007	2,285	-	278	Sept...	2-3/4% Bond - 9/15/61	2,239	50	2,190
Nov.....	4-3/4% Certificate - 11/15/60-C 7,037 2-1/8% Bond - 11/15/60 3,806	10,843	5,079	1,958	Oct....	1-1/2% Note - 10/1/61-E0	332	-	332
Dec.....	2-3/4% Bond 2/ - 12/15/60-65 1,485	1,485	*	1,485	Nov....	2-1/2% Bond - 11/15/61	11,177	179	10,998
	Total.....	42,670	11,435	31,235		Total.....	28,598	7,161	21,438
					1962				
					Feb....	3-5/8% Note - 2/15/62-A 647 4% Note - 2/15/62-D 1,435	2,082	323	324
					Apr....	1-1/2% Note - 4/1/62-EA	551	-	551
					June....	2-1/4% Bond - 6/15/59-62	5,265	520	4,745
					Aug....	4% Note - 8/15/62-B	159	-	159
					Oct....	1-1/2% Note - 10/1/62-E0	590	-	590
					Nov....	3-3/4% Note - 11/15/62-C	1,143	95	1,048
					Dec....	2-1/4% Bond - 12/15/59-62	3,453	741	2,712
						Total.....	13,243	1,693	11,551

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding February 29, 1960
Other Than Regular Weekly Treasury Bills - (Continued)
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investor
<u>1963</u>					<u>1970</u>				
Feb...	2-5/8% Note - 2/15/63-A	3,971	165	3,806	Mar....	2-1/2% Bond - 3/15/65-70	4,694	1,230	3,463
Apr...	1-1/2% Note - 4/1/63-EA	533	-	533					
May...	4% Note - 5/15/63-B	1,743	103	1,640					
Aug...	2-1/2% Bond - 8/15/63	6,755	55	6,700	<u>1971</u>				
Oct...	1-1/2% Note - 10/1/63-EO	506	-	506	Mar....	2-1/2% Bond - 3/15/66-71	2,941	700	2,241
Nov...	4-7/8% Note - 11/15/63-C	3,011	146	2,865					
	Total.....	16,519	468	16,050	<u>1972</u>				
<u>1964</u>					June...	2-1/2% Bond - 6/15/67-72	1,817	165	1,652
Feb...	3% Bond - 2/15/64	3,854	68	3,786	Sept...	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457	Dec....	2-1/2% Bond - 12/15/67-72	3,660	249	3,411
May...	4-3/4% Note - 5/15/64-A	4,933	2,707	2,226		Total.....	8,193	651	7,542
Aug...	5% Note - 8/15/64-B	2,316	102	2,214					
Oct...	1-1/2% Note - 10/1/64-EO	280	-	280	<u>1974</u>				
Nov...	4-7/8% Note - 11/15/64-C	4,195	2,042	2,153	Nov....	3-7/8% Bond - 11/15/74	654	100	553
	Total.....	16,034	4,919	11,115					
<u>1965</u>					<u>1980</u>				
Feb...	2-5/8% Bond - 2/15/65	6,896	621	6,275	Feb....	4% Bond - 2/15/80	884	89	795
<u>1966</u>					<u>1983</u>				
Aug...	3% Bond - 8/15/66	1,484	111	1,373	June...	3-1/4% Bond - 6/15/78-83	1,601	144	1,457
<u>1967</u>					<u>1985</u>				
June..	2-1/2% Bond - 6/15/62-67	2,110	270	1,840	May....	3-1/4% Bond - 5/15/85	1,135	120	1,015
<u>1968</u>					<u>1990</u>				
Dec...	2-1/2% Bond - 12/15/63-68	2,817	425	2,392	Feb....	3-1/2% Bond - 2/15/90	1,727	149	1,578
<u>1969</u>					<u>1995</u>				
June..	2-1/2% Bond - 6/15/64-69	3,739	455	3,284	Feb....	3% Bond - 2/15/95	2,732	178	2,554
Oct...	4% Bond - 10/1/69	1,276	157	1,119					
Dec...	2-1/2% Bond - 12/15/64-69	3,814	524	3,289					
	Total.....	8,829	1,136	7,693					

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.
1/ Except partially tax-exempt bonds, which are shown at first call date.
For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.
3/ Income is wholly exempt from income tax.
* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

(Amounts in millions of dollars)									
Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange		
Regular weekly bills:									
1959-Dec. 3.....	{ Mar. 3	91	1,823.0	1,100.9	899.3	201.6	137.9	1,099.8	14,804.3
	{ June 2	182	733.8	400.5	364.5	36.0	22.0	400.2	10,814.4
Dec. 10.....	{ Mar. 10	91	2,017.9	1,200.7	945.7	255.0	81.9	1,200.1	14,805.0
	{ June 9	182	889.0	500.2	447.1	53.1	22.0	500.1	10,814.5
Dec. 17.....	{ Mar. 17	91	2,016.7	1,200.1	902.8	297.4	20.2	1,200.3	14,804.8
	{ June 16	182	983.9	500.0	431.2	68.8	5.4	500.1	10,814.4
Dec. 24.....	{ Mar. 24	91	1,930.6	1,201.3	906.3	295.0	91.0	1,200.6	14,805.5
	{ June 23	182	740.3	500.0	435.2	64.8	23.3	500.2	10,814.2
Dec. 31.....	{ Mar. 31	91	2,064.4	1,100.2	888.2	212.1	8.3	1,099.8	14,805.9
	{ June 30	182	735.1	499.9	459.9	40.0	4.7	500.0	10,814.2
1960-Jan. 7.....	{ Apr. 7	91	1,950.3	1,200.1	960.9	239.2	65.5	1,200.0	14,806.0
	{ July 7	182	744.3	399.8	342.4	57.4	3.4	400.0	10,814.1
Jan. 14.....	{ Apr. 14	91	2,081.1	1,201.7	913.8	287.9	13.1	1,200.9	14,806.9
	{ July 14	182	1,006.9	400.2	312.1	88.1	2.0	401.0	10,813.2
Jan. 21.....	{ Apr. 21	91	1,878.1	1,000.4	714.7	285.7	18.3	1,000.1	14,807.1
	{ July 21	182	887.6	400.2	319.5	80.7	3.4	400.3	10,813.2
Jan. 28.....	{ Apr. 28	91	1,792.9	999.6	741.6	258.0	98.1	1,000.0	14,806.8
	{ July 28	182	872.3	400.5	338.6	61.9	18.7	400.8	10,813.2
Feb. 4.....	{ May 5	91	1,893.7	1,000.2	767.2	233.0	116.5	1,000.3	14,806.6
	{ Aug. 4	182	798.6	400.0	341.8	58.3	41.8	400.2	10,812.7
Feb. 11.....	{ May 12	91	1,920.5	1,205.3	945.4	259.9	115.8	1,200.5	14,811.5
	{ Aug. 11	182	967.9	396.0	331.6	64.4	23.5	400.0	10,808.7
Feb. 18.....	{ May 19	91	1,802.7	1,200.0	962.8	237.1	64.3	1,200.6	14,810.8
	{ Aug. 18	182	698.8	400.0	347.0	53.0	1.9	400.3	10,808.4
Feb. 25p.....	{ May 26	91	1,923.8	1,203.5	1,013.4	190.1	100.5	1,200.2	14,814.1
	{ Aug. 25	182	786.9	400.6	358.2	42.3	22.6	400.0	10,808.9
Mar. 3p.....	{ June 2	91	2,087.7	1,100.7	880.4	220.4	16.9	1,100.9	14,813.9
	{ Sept. 1	182	786.7	400.1	346.9	53.2	24.3	400.3	10,808.7
Mar. 10p.....	{ June 9	91	1,778.4	1,200.1	954.1	246.0	36.9	1,200.7	14,813.3
	{ Sept. 8	182	1,008.1	400.2	343.1	57.1	17.0	400.1	10,808.9
Mar. 17p.....	{ June 16	91	1,953.0	1,200.3	939.6	260.7	30.6	1,200.1	14,813.4
	{ Sept. 15	182	886.8	399.9	335.7	64.2	2.4	399.9	10,808.9
Mar. 24p.....	{ June 23	91	1,954.0	1,200.2	896.0	303.2	106.7	1,201.3	14,812.3
	{ Sept. 22	182	917.0	400.0	336.5	63.4	22.9	400.3	10,808.6
Mar. 31p.....	{ June 30	91	1,798.6	1,100.0	895.0	205.0	36.6	1,100.2	14,812.1
	{ Sept. 29	182	788.0	400.1	363.5	36.6	1.0	400.4	10,808.2
Tax anticipation bills:									
1959-July 8.....	1960-Mar. 22	258	4,304.4	3,005.2	2,673.8	331.4	-	-	6,006.8
Aug. 19 3/.....	Mar. 22	216	3,215.2	998.9	767.7	231.2	-	-	7,005.7
								1,501.8 4/	5,503.9
Oct. 21.....	June 22	245	3,781.0	2,002.2	1,717.3	285.0	-	-	7,506.2
								1,499.8 5/	6,006.4
1960-Jan. 8 2/.....	June 22	166	4,084.6	2,016.0	1,647.5	368.5	-	-	8,022.3
								4,004.1 6/	4,018.2
Other bills:									
1959-Apr. 1.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6
May 11.....	Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9
								2,735.4 7/	4,009.5
July 15.....	July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	-	6,010.4
Dec. 2.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	8,016.9
1960-Jan. 15.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0	2,006.2	7,514.5

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.
 2/ For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for

other issues, the corresponding amount is stipulated in each offering announcement.

- 3/ Reopening of previous issue.
 4/ September 21, 1959, maturity.
 5/ December 22, 1959, maturity.
 6/ March 22, 1960, maturity.
 7/ May 15, 1959, maturity.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{\%}{\text{}}$	High		Low	
			Price per hundred	Equivalent rate $\frac{\%}{\text{}}$	Price per hundred	Equivalent rate $\frac{\%}{\text{}}$
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1959-Dec. 3.....	{ 98.862 97.527	{ 4.501 4.891	98.875 $\frac{9}{\text{}}$ 97.540 $\frac{10}{\text{}}$	{ 4.451 4.866	98.853 97.514	{ 4.538 4.917
Dec. 10.....	{ 98.828 97.488	{ 4.638 4.969	98.836 $\frac{11}{\text{}}$ 97.502	{ 4.605 4.941	98.824 97.478	{ 4.652 4.989
Dec. 17.....	{ 98.854 97.556	{ 4.535 4.834	98.862 $\frac{12}{\text{}}$ 97.572	{ 4.502 4.803	98.850 97.548	{ 4.549 4.850
Dec. 24.....	{ 98.820 97.502	{ 4.669 4.940	98.837 $\frac{13}{\text{}}$ 97.520 $\frac{14}{\text{}}$	{ 4.601 4.905	98.812 97.478	{ 4.700 4.989
Dec. 31.....	{ 98.858 97.502	{ 4.517 4.942	98.865 $\frac{15}{\text{}}$ 97.532	{ 4.490 4.882	98.854 97.474	{ 4.534 4.996
1960-Jan. 7.....	{ 98.837 97.422	{ 4.601 5.099	98.862 97.448 $\frac{16}{\text{}}$	{ 4.502 5.048	98.814 97.400	{ 4.692 5.143
Jan. 14.....	{ 98.840 97.478	{ 4.590 4.989	98.850 $\frac{17}{\text{}}$ 97.484	{ 4.549 4.977	98.835 97.477	{ 4.609 4.991
Jan. 21.....	{ 98.879 97.641	{ 4.436 4.666	98.886 97.650 $\frac{18}{\text{}}$	{ 4.407 4.648	98.875 97.636	{ 4.451 4.676
Jan. 28.....	{ 98.960 97.671	{ 4.115 4.607	98.970 97.682	{ 4.075 4.585	98.954 97.668	{ 4.138 4.613
Feb. 4.....	{ 98.979 97.724	{ 4.039 4.501	98.988 97.735	{ 4.004 4.480	98.974 97.720	{ 4.059 4.510
Feb. 11.....	{ 99.099 97.930	{ 3.563 4.094	99.112 97.954	{ 3.513 4.047	99.080 97.927	{ 3.640 4.100
Feb. 18.....	{ 98.978 97.829	{ 4.044 4.294	98.999 $\frac{19}{\text{}}$ 97.854 $\frac{20}{\text{}}$	{ 3.960 4.245	98.960 97.818	{ 4.114 4.316
Feb. 25 p.....	{ 98.946 97.778	{ 4.169 4.396	98.969 $\frac{21}{\text{}}$ 97.791 $\frac{22}{\text{}}$	{ 4.079 4.369	98.936 97.770	{ 4.209 4.411
Mar. 3 p.....	{ 98.919 97.746	{ 4.277 4.458	98.926 $\frac{23}{\text{}}$ 97.757	{ 4.249 4.437	98.916 97.740	{ 4.288 4.470
Mar. 10 p.....	{ 99.080 97.966	{ 3.641 4.024	99.093 97.972	{ 3.588 4.011	99.057 97.960	{ 3.731 4.035
Mar. 17 p.....	{ 99.128 98.170	{ 3.450 3.619	99.138 98.184	{ 3.410 3.592	99.123 98.166	{ 3.469 3.628
Mar. 24 p.....	{ 99.233 98.395	{ 3.033 3.176	99.241 98.418	{ 3.303 3.129	99.220 98.352	{ 3.086 3.260
Mar. 31 p.....	{ 99.294 98.389	{ 2.792 3.187	99.315 98.406	{ 2.710 3.153	99.262 98.374	{ 2.920 3.216
Tax anticipation bills:						
1959-July 8.....	97.080	4.075	97.239	3.853	97.033	4.140
Aug. 19 $\frac{3}{\text{}}$	97.768	3.719	97.810 $\frac{24}{\text{}}$	3.650	97.752	3.747
Oct. 21.....	96.745	4.783	96.854 $\frac{25}{\text{}}$	4.623	96.715	4.827
1960-Jan. 8 $\frac{3}{\text{}}$	97.821	4.726	97.865 $\frac{26}{\text{}}$	4.630	97.810	4.749
Other bills:						
1959-Apr. 1.....	97.282	3.386	97.391 $\frac{27}{\text{}}$	2.250	97.242	3.436
May 11.....	96.378	3.835	96.468 $\frac{28}{\text{}}$	3.740	96.350	3.865
July 15.....	95.193	4.728	95.580 $\frac{29}{\text{}}$	4.348	95.100	4.820
Dec. 2.....	95.680	4.860	95.835 $\frac{30}{\text{}}$	4.686	95.651	4.893
1960-Jan. 15.....	94.849	5.067	94.927 $\frac{31}{\text{}}$	4.990	94.764	5.150

Footnote 3 on preceding page.

 $\frac{8}{\text{}}$ Bank discount basis. $\frac{9}{\text{}}$ Except \$680,000 at 98.945, \$600,000 at 98.925, \$10,000 at 98.912, and \$200,000 at 98.888. $\frac{10}{\text{}}$ Except \$300,000 at 97.673, and \$10,000 at 97.561. $\frac{11}{\text{}}$ Except \$5,000,000 at 98.882, \$90,000 at 98.861, and \$200,000 at 98.858. $\frac{12}{\text{}}$ Except \$50,000 at 98.900. $\frac{13}{\text{}}$ Except \$250,000 at 98.925, \$2,000 at 98.855, and \$200,000 at 98.854. $\frac{14}{\text{}}$ Except \$2,000 at 97.840, \$500,000 at 97.597, and \$50,000 at 97.556. $\frac{15}{\text{}}$ Except \$500,000 at 98.885. $\frac{16}{\text{}}$ Except \$100,000 at 97.510, \$100,000 at 97.476, and \$50,000 at 97.472. $\frac{17}{\text{}}$ Except \$4,000 at 98.860. $\frac{18}{\text{}}$ Except \$24,000 at 97.675. $\frac{19}{\text{}}$ Except \$400,000 at 98.115, and \$268,000 at 99.099. $\frac{20}{\text{}}$ Except \$25,000 at 97.978, \$200,000 at 97.942, \$505,000 at 97.938, and \$40,000 at 97.926. $\frac{21}{\text{}}$ Except \$200,000 at 99.000. $\frac{22}{\text{}}$ Except \$1,000 at 97.919. $\frac{23}{\text{}}$ Except \$5,000 at 99.002, \$22,000 at 98.989, \$5,000 at 98.970, \$100,000 at 98.938, and \$700,000 at 98.936. $\frac{24}{\text{}}$ Except \$300,000 at 98.000. $\frac{25}{\text{}}$ Except \$500,000 at 97.448, \$500,000 at 97.447, and \$200,000 at 96.919. $\frac{26}{\text{}}$ Except \$626,000 at 97.879. $\frac{27}{\text{}}$ Except \$600,000 at 97.544, and \$50,000 at 97.421. $\frac{28}{\text{}}$ Except \$1,300,000 at 96.500. $\frac{29}{\text{}}$ Except \$100,000 at 95.795, \$10,000 at 95.750, \$100,000 at 95.703, \$200,000 at 95.681, and \$200,000 at 95.650. $\frac{30}{\text{}}$ Except \$200,000 at 96.082, \$200,000 at 95.961, \$25,000 at 95.940, \$200,000 at 95.881, and \$100,000 at 95.867. $\frac{31}{\text{}}$ Except \$2,000 at 95.440, \$4,000 at 95.250, \$305,000 at 95.171, and \$69,000 at 95.000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23.....	1953- July 23	91	\$ 2,202	\$ 1,501	2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2.....	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12	91	2,407	1,600	2.805	} 200
	{ June 11	182	1,073	400	3.081	
Dec. 18.....	{ Mar. 19	91	2,476	1,600	2.904	} 200
	{ June 18	182	764	400	3.095	
Dec. 26.....	{ Mar. 26	90	2,394	1,601	2.739	} 201
	{ June 25	181	834	400	3.017	
1959-Jan. 2.....	{ Apr. 2	90	2,479	1,600	2.690	} 199
	{ July 2	181	755	400	2.920	
Jan. 8.....	{ Apr. 9	91	2,508	1,599	2.678	} 199
	{ July 9	182	680	400	2.959	
Jan. 15.....	{ Apr. 16	91	2,178	1,600	2.808	} 197
	{ July 16	182	734	401	3.034	

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1959-Mar. 5.....	1959- June 4 Sept. 3	91 182	\$ 2,090 724	\$ 1,500 400	(Percent) 2.816 3.111	} \$101
Mar. 12 2/.....	June 11 Sept. 10	91 182	2,254 967	1,301 400	3.062 3.375	} 101
Mar. 19.....	June 18 Sept. 17	91 182	2,019 727	1,301 400	2.763 3.058	} 100
Mar. 26.....	June 25 Sept. 24	91 182	2,122 671	1,300 400	2.766 3.093	} 100
Aug. 13.....	1959- Nov. 12 1960- Feb. 11	91 182	1,866 875	1,200 400	3.150 3.690	} 199
Aug. 20.....	1959- Nov. 19 1960- Feb. 18	91 182	1,853 790	1,200 400	3.417 3.782	} 199
Aug. 27.....	1959- Nov. 27 1960- Feb. 25	92 182	1,964 693	1,200 400	3.824 4.152	} 204

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through March 31, 1960.

^{1/} Equivalent average rate on bank discount basis.

^{2/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio	
				Cash 3/	Exchange	For cash 3/	In exchange 4/		
(In millions of dollars)									
2/2/53	{ 2/15/53	2-1/4% Certificate	- 2/15/54-A	1y	-	8,114	-	8,114	} 100
	2/15/53	2-1/2% Bond	- 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note	- 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond	- 6/15/78-83	30y 1 1/2m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate	- 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill	- 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate	- 3/22/54-C - Tax ant. 2/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate	- 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	{ 9/15/53	2-5/8% Certificate	- 9/15/54-E	1y	-	4,724	-	4,724	} 100
	9/15/53	2-7/8% Note	- 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note	- 10/1/58-E0	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond	- 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	{ 12/1/53	1-7/8% Note	- 12/15/54-B	1y 1/2m	-	8,175	-	8,175	} 100
	2/15/53	2-1/2% Bond	- 12/15/58 - Reopening	5y 1/2m	-	1,748	-	1,748	
2/1/54	{ 2/15/54	1-5/8% Certificate	- 2/15/55-A	1y	-	7,007	-	7,007	} 100
	2/15/54	2-1/2% Bond	- 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill	- 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill	- 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note	- 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note	- 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	{ 5/17/54	1-1/8% Certificate	- 5/17/55-B	1y	-	2,897	-	2,897	} 100
	8/2/54	1% Certificate	- 3/22/55-C - Tax ant. 2/	7 1/2m	9,250	-	3,734	-	
7/21/54	{ 8/15/54	1-1/8% Certificate	- 8/15/55-D	1y	-	3,558	-	3,558	} 100
8/3/54	8/15/54	2-1/8% Bond	- 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note	- 5/15/57-B	2y 7 1/2m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note	- 10/1/59-E0	5y	-	99	-	99	100
11/22/54	{ 8/15/54	1-1/8% Certificate	- 8/15/55-D - Reopening	8m	-	4,919	-	4,919	} 100
	12/15/54	1-1/4% Certificate	- 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond	- 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	{ 2/15/55	1-5/8% Note	- 3/15/56-A	1y 1m	-	8,472	-	8,472	} 100
	2/15/55	2% Note	- 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond	- 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate	- 6/22/55-F - Tax ant. 2/	2 1/2m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note	- 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note	- 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate	- 3/22/56-A - Tax ant. 2/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond	- 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	{ 8/1/55	2% Certificate	- 6/22/56-B - Tax ant. 2/	10 1/2m	-	1,486	-	1,486	} 100
	5/17/55	2% Note	- 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate	- 6/22/56-C - Tax ant. 2/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note	- 10/1/60-E0	5y	-	278	-	278	100
11/28/55	{ 12/1/55	2-5/8% Certificate	- 12/1/56-D	1y	-	9,083	-	9,083	} 100
	12/1/55	2-7/8% Note	- 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill	- 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	{ 3/5/56	2-5/8% Certificate	- 2/15/57-A	11 1/2m	-	7,219	-	7,219	} 100
	12/1/55	2-7/8% Note	- 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note	- 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note	- 8/1/57-D	1y 1/2m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate	- 3/22/57-B - Tax ant. 2/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note	- 10/1/61-E0	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill	- 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill	- 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	{ 12/1/56	3-1/4% Certificate	- 6/24/57-C - Tax ant. 2/	6 1/2m	-	1,312	-	1,312	} 100
	12/1/56	3-1/4% Certificate	- 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill	- 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)

Date subcription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	{ 2/15/57 2/15/57	3-3/8% Certificete - 2/14/58-A 3-1/2% Note - 5/15/60-A	1y 3y 3m	- -	8,414 1,464	- -	8,414 1,464	100
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening 3-1/2% Note - 5/15/60-A - Reopening	10 1/2m 3y 1 1/2m	7,489 5,868	- -	2,437 942	- -	21/
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	{ 5/1/57 5/1/57	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A	11 1/2m 4y 9 1/2m	- -	2,351 647	- -	2,351 647	100
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A 22/	4m 1y 4y	- - -	9,871 10,487 2,509	100 100 100	9,871 10,487 2,509	100 23/
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 8/1/58-C - Reopening 4% Note - 8/15/62-B 24/ 4% Bond - 10/1/69	10m 4y 11m 12y	3,067 6,121 4,648	- - -	933 2,000 657	- - -	25/ 26/
5/	10/1/57	1-1/2% Note - 10/1/62-E0	5y	-	590	-	590	100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 11/15/62-C 3-7/8% Bond - 11/15/74	4y 11 1/2m 16y 11 1/2m	7,786 3,817	- -	1,143 654	- -	27/ 28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90	1y 6y 32y	- - -	9,770 3,854 1,727	- - -	9,770 3,854 1,727	100
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5 1/2m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-	31/
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65	11m 6y 8m	- -	1,817 7,388	- -	1,817 7,388	100
7/21/58	8/1/58	1-5/8% Certificete - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 2/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-E0	5y	-	506	-	506	100
9/29/58	{ 10/8/58 10/10/58	3.25% Bill - 5/15/59 - Special et fixed price 3-1/2% Note - 11/15/59-B	219d 1y 1m	5,805 2,686	- -	2,735 1,184	- -	33/
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95 3-5/8% Note - 5/15/61-B - Issued at 99-7/8	11 1/2m 2y 5 1/2m	- -	7,711 4,078	- -	7,711 4,078	100
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4 4% Bond - 2/15/80 - Issued et 99.00	1y 4m 21y 1m	5,508 1,800	- -	2,738 884	- -	34/ 35/
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993 4% Note - 2/15/62-D - Issued at 99.993	1y 3y	- -	11,363 1,435	- -	11,363 1,435	100
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	{ 4/1/59 10/1/57	4% Note - 5/15/63-B 4% Bond - 10/1/69 - Reopening	4y 1 1/2m 10y 6m	3,052 1,502	- -	1,743 619	- -	36/ 37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes on end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription hooks opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued		Allot- ment ratio
				Cash 2/	Exchange	For cash 2/	In exchange 4/	
						(In millions of dollars)		
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	} 100
	8/1/59	4-3/4% Note - 8/15/60-C	12 1/2m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-E0	5y	-	359	-	359	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	} 100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	750p 32/	-	750p 32/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938p	-	6,938p	} 100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195p	-	4,195p	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	n.a.	-	n.a.	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1 1/2m	370p	-	470p	-	100 4/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715p	-	2,211p	-	42/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of March 31, 1960.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.

11/ Subscriptions for amounts up to and including \$10,000 were allotted

in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.

14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.

15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.

16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.

17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.

19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.

20/ Issued as a roll-over of bills maturing January 16, 1957, and February 15, 1957, respectively.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition to the amounts allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 40/ Issued as a partial rollover of one-year bills maturing January 15, 1960, in the amount of \$2,006 million.
- 41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition to the amount allotted to the public, \$27.4 million of the notes were allotted to Government investment accounts.

p Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Date of financing	Issue		Allotments by investor classes											
	Description of security	Amount issued		U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securi- ties								Pension and re- tirement funds	Other funds		
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114	3,698	2,279	187	150	55	7/	7/	230	152	1,363	
		-	620	3	444	6	9	20	7/	7/	13	100	25	
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188	-	118	131	261	98	99	7/	7/	75	158	248	
		-	418	1	1	287	19	13	7/	7/	12	*	85	
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366	162	874	
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724	863	2,135	106	131	96	654	50	6	279	219	
		-	2,997	-	2,276	42	140	86	155	3	2	40	188	
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 9/	-	8,175	6,997	360	112	12	2	339	1	1	100	42	
		-	1,748	5	1,174	43	61	52	110	13	1	26	169	
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	
		-	11,177	10	8,733	209	467	218	535	92	7	163	450	
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205	-	26	1,138	175	146	139	216	36	*	37	219	
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	
		-	3,886	1,686	986	68	28	4	558	6	-	294	76	
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	132	
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558	995	847	115	47	30	751	45	4	369	117	
		-	3,806	10	3,091	54	100	31	120	18	2	68	182	
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	
12/15/54	{ 1-1/8% Cert. 8/15/55-D 2/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919	4,763	57	9	1	*	30	13	-	6	6	
		-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	
		-	6,755	-	5,503	144	226	142	152	37	11	156	240	
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/59	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	
		-	3,792	1	2,704	69	123	43	329	3	*	128	232	
		-	1,924	1	1,190	70	130	44	84	10	1	23	354	
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	
5/17/55	2% Note 8/15/56-B	{ 2,532	-	-	1,747	36	10	4	545	2	4	21	62	
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	
7/20/55	3% Bond 2/15/59 9/	821	-	25	216	21	119	105	33	110	59	20	53	
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 9/	-	1,486	-	387	29	21	10	666	5	2	96	222	
		-	6,841	5,754	400	64	32	9	205	31	3	151	7	
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	
		-	2,283	1	1,099	52	62	37	478	24	1	261	137	
2/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 9/	-	7,219	5,028	570	69	21	6	852	26	1	319	39	
		-	2,109	18	903	35	32	34	548	13	-	195	191	
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312	15	358	48	7	4	589	3	-	99	60	
		-	7,271	6,135	554	66	10	9	198	7	*	161	23	
2/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
2/15/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	
		-	1,464	131	725	21	47	31	114	14	2	64	205	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes											
Date of financing	Description of security			Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
				For cash	In exchange for other securities								Pension and retirement funds	Other funds		
3/28/57	3-3/8% Cert.	2/14/58-A	2/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note	5/15/60-A		942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert.	4/15/58-B		-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note	2/15/62-A		-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill	9/23/57	8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill	3/24/58	8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert.	12/1/57-E		100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert.	8/1/58-C		100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note	8/1/61-A		100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
8/21/57	4.173% Bill	4/15/58		1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert.	8/1/58-C	2/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note	8/15/62-B		2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond	10/1/69		657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C		1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D		-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond	11/15/74		654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert.	2/14/59-A		-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond	2/15/64		-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond	2/15/90		-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond	8/15/66		1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note	2/15/63-A		3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond	5/15/85		1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert.	5/15/59-B		-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond	2/15/65		-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert.	8/1/59-C		-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert.	3/24/59-D	8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill	5/15/59		2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note	11/15/59-B		1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill	6/22/59	8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert.	11/15/59-E		-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note	5/15/61-B		-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note	5/15/60-B		2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond	2/15/80		884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert.	2/15/60-A		-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note	2/15/62-D		-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill	9/21/59	8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note	5/15/63-B		1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond	10/1/69	2/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill	1/15/60		2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill	4/15/60		2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill	12/22/59	8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert.	5/15/60-B		-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill	3/22/60	8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill	7/15/60		2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note	5/15/64-A		-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note	8/15/60-C		-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill	3/22/60	8/ 2/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note	8/15/64-B		2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill	6/22/60	8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert.	11/15/60-C		-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note	11/15/63-C		-	3,011	97	1,634	140	118	130	261	21	3	76	315	216

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills ^{1/} - (Continued)

(In millions of dollars)

Issue				(In millions of dollars) Allotments by investor classes												
Date of financing	Description of security			Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{2/}	Individuals ^{3/}	Insurance companies	Mutual savings banks	Corporations ^{4/}	Private pension and retirement funds	State and local governments ^{5/}		Dealers and brokers	All other ^{6/}
				For cash	In exchange for other securities								Pension and retirement funds	Other funds		
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2	
12/15/59	4-3/4% Note	5/15/64-A ^{9/}	3	747p	2	222	235	67	33	35	28	42	17	1	68	
1/8/60	4.726% Bill	6/22/60 ^{8/ 2/}	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2	
1/15/60	5.067% Bill	1/15/61	1,504 ^{12/}	-	118	567	174	7	10	131	5	2	21	294	175	
2/15/60	4-7/8% Cert.	2/15/61-A	-	6,938p	3,656	1,039	132	104	30	1,121	43	4	397	111	301	
	4-7/8% Note	11/15/64-C	-	4,195p	2,031	1,207	120	107	56	180	26	35	43	259	131	

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

^{1/} Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

^{2/} Includes trust companies and stock savings banks.

^{3/} Includes partnerships and personal trust accounts.

^{4/} Exclusive of banks and insurance companies.

^{5/} Consists of trust, sinking, and investment funds of State and local governments and their agencies.

^{6/} Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this

country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

^{7/} Included in "All other."

^{8/} Tax anticipation security.

^{9/} Reopening of earlier issue.

^{10/} Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

^{11/} Issued in special allotment to Government investment accounts.

^{12/} Issued as a rollover of one-year bills.

* Less than \$500,000.

p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 2/	-	-	-	
6/1/53	{ 1-7/8% Certificate - 6/1/53-B 2% Bond - 6/15/53-55 }	{ 7/1/52 10/7/40 }	{ 4,963 725 }	{ - -	{ 4,963 725 }	{ 4,410 448 }	{ 553 277 }	{ 2-5/8% Certificate - 6/1/54-B }
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 2/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 2/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/ }
	{ 2-1/4% Certificate - 2/15/54-A 1-3/8% Note - 3/15/54-A }	{ 2/15/53 12/15/49 }	{ 8,114 4,675 }	{ - -	{ 8,114 4,675 }	{ 5,647 3,237 }	{ 108 78 }	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
2/15/54	{ 2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56 }	{ 6/26/44 2/25/42 7/22/40 }	{ 5,825 1,501 681 }	{ - - -	{ 5,825 1,501 681 }	{ 4,083 6/4 1,128 5/4 369 6/4 }	{ - - -	{ 2-1/2% Bond - 11/15/61 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
	Total.....		20,796	-	20,796	18,184	186	
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 2/	-	-	-	
	{ 2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56 }	{ 6/26/44 2/25/42 7/22/40 }	{ 1,743 373 311 }	{ - - -	{ 1,743 373 311 }	{ 1,505 322 273 }	{ 238 51 38 }	{ 1-1/8% Certificate - 5/17/55-B }
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 2/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 2/	-	-	-	
8/15/54	{ 2-5/8% Certificate - 8/15/54-D 2-5/8% Certificate - 9/15/54-E }	{ 8/15/53 9/15/53 }	{ 2,788 4,724 }	{ - -	{ 2,788 4,724 }	{ { 1,005 1,728 } { 2,553 2,078 } }	{ 55 93 }	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
12/15/54	{ 1-7/8% Note - 12/15/54-B 2% Bond - 12/15/52-54 2% Bond - 12/15/51-55 }	{ 12/1/53 12/1/44 12/15/41 }	{ 8,175 8,662 510 }	{ - - -	{ 8,175 8,662 510 }	{ { 4,498 3,289 346 } { 407 1,983 6,028 } { 14 88 380 } }	{ 43 243 29 }	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
2/15/55	{ 1-5/8% Certificate - 2/15/55-A 1-1/2% Note - 3/15/55-A 2-7/8% Bond - 3/15/55-60 }	{ 2/15/54 3/15/50 3/15/35 }	{ 7,007 5,365 2,611 }	{ - - -	{ 7,007 5,365 2,611 }	{ { 5,735 1,166 } { 2,414 2,626 } { 323 1,924 } }	{ 106 326 364 }	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 2/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 2/ }

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
	(In millions of dollars)							
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note }
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ }
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 2/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 2/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 2/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 2/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	{ 2-3/4% Note - 8/1/57-D }
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D }
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 2/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 2/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 2/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 2/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 2/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/13/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 2/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Celled or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4.)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 2/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	{ 1-5/8% Certificate - 8/1/59-C }
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
2/15/59	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 2/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 2/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	Total.....		13,973	-	13,973	13,745	228	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 }
	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 2/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
	(In millions of dollars)							
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 }	306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 }	223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684	17/ -	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 2/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,829p 4,163p }	370p	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109p 32p }	57p	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134p	427p	{ 6,938p of 4-7/8% Certificate 4,195p of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	158 19/	158	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 2/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57p	57p	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

13/ Two issues of bills, maturing January 16, 1957, and February, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Partially rolled over into a new bill issue dated January 15, 1960; see Table 4.

19/ Represents amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005		
3/22/60	Bill	999	2,254p	1,750p

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through February 29, 1960

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/.....	3,949	1,054	5,003	4,979	-	24
Series E and H.....	101,137	14,567	115,704	73,090	42,613	-
Series F, G, J, and K.....	31,951	1,175	33,126	27,582	5,212	333
Total A-K.....	137,037	16,796	153,833	105,651	47,825	357

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

(in millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1952.....	97,720	7,382	105,102	47,295	44,762	2,533	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,404	845	50,503	331
Calendar years:								
1935-1952.....	99,799	7,991	107,790	49,744	46,962	2,782	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1959-July.....	350	127	478	775	680	96	50,221	315
August.....	309	89	398	647	569	78	49,983	304
September.....	300	93	393	668	574	94	49,721	291
October.....	358	87	445	742	658	83	49,434	282
November.....	332	92	424	588	500	88	49,280	272
December.....	377	122	500	1,404	1,304	100	48,154	494
1960-January.....	421	129	549	923	834	89	47,877	396
February.....	438	98	536	627	523	105	47,825	357

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

(in millions of dollars)								
Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1952.....	65,266	5,815	71,080	36,175	34,752	1,423	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,336	771	42,716	-
Calendar years:								
1941-1952.....	67,095	6,372	73,467	38,143	36,486	1,657	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,565	955	42,559	-
Months:								
1959-July.....	350	119	470	507	418	88	42,679	-
August.....	309	86	395	454	386	68	42,619	-
September.....	300	90	390	469	383	86	42,540	-
October.....	358	83	441	495	419	76	42,486	-
November.....	332	89	421	390	311	79	42,517	-
December.....	377	119	496	454	363	91	42,559	-
1960-January.....	421	121	542	562	513	49	42,539	-
February.....	438	93	531	457	368	89	42,613	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1952.....	28,505	513	29,018	6,239	6,152	86	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
1959.....	*	54	54	2,137	2,064	73	7,787	303
Calendar years:								
1941-1952.....	28,755	565	29,320	6,704	6,606	97	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
1959.....	*	52	52	3,246	3,148	98	5,594	468
Months:								
1959-July.....	-	8	8	268	261	7	7,542	287
August.....	-	3	3	192	182	10	7,364	276
September.....	*	3	3	198	190	8	7,181	265
October.....	-	4	4	246	239	7	6,948	255
November.....	-	3	3	198	188	10	6,762	246
December.....	-	4	4	94.9 8/	94.0	9	5,594	468
1960-January.....	-	7	7	361 8/	321	39	5,338	372
February.....	-	5	5	170 8/	154	16	5,212	333

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

(in millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/		
Series E								
Fiscal years:								
1941-1952.....	65,236	5,815	71,050	36,175	34,752	1,423	-	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	-	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	-	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	-	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	-	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	-	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	-	38,067
1959.....	3,688	1,174	4,862	4,889	4,118	771	-	38,040
Calendar years:								
1941-1952.....	66,913	6,372	73,285	38,143	36,486	1,657	-	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	-	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	-	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	-	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	-	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	-	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	-	38,206
1959.....	3,598	1,169	4,767	5,225	4,271	955	-	37,748
Months:								
1959-July.....	297	119	416	479	391	88	-	37,977
August.....	269	86	355	428	360	68	-	37,904
September.....	264	90	354	437	351	86	-	37,821
October.....	299	83	382	466	390	76	-	37,737
November.....	283	89	372	363	284	79	-	37,746
December.....	305	119	424	422	332	91	-	37,748
1960-January.....	347	121	468	532	482	49	41	37,644
February.....	340	93	433	431	343	89	73	37,573
Series H								
Fiscal years:								
1952.....	30	-	30	-	-	-	-	30
1953.....	360	-	360	6	6	-	-	385
1954.....	665	-	665	26	26	-	-	1,024
1955.....	1,130	-	1,130	55	55	-	-	2,099
1956.....	1,041	-	1,041	108	108	-	-	3,031
1957.....	694	-	694	196	196	-	-	3,529
1958.....	782	-	782	236	236	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
Calendar years:								
1952.....	182	-	182	*	*	-	-	181
1953.....	462	-	462	16	16	-	-	627
1954.....	866	-	866	38	38	-	-	1,455
1955.....	1,177	-	1,177	79	79	-	-	2,553
1956.....	901	-	901	143	143	-	-	3,310
1957.....	631	-	631	248	248	-	-	3,699
1958.....	887	-	887	198	198	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
Months:								
1959-July.....	54	-	54	28	28	-	-	4,702
August.....	40	-	40	26	26	-	-	4,715
September.....	36	-	36	32	32	-	-	4,719
October.....	59	-	59	29	29	-	-	4,749
November.....	49	-	49	27	27	-	-	4,771
December.....	72	-	72	32	32	-	-	4,811
1960-January.....	73	-	73	31	31	-	41	4,895
February.....	98	-	98	26	26	-	73	5,040

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds ^{5/}

(In millions of dollars)

Period	Total <u>1/</u>	Matured			Unmatured			Unclassified <u>2/</u>
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 <u>10/</u>	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 <u>10/</u>	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
Calendar years:								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 <u>10/</u>	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
Months:								
1959-July.....	775	348	224	124	397	330	68	30
August.....	647	272	172	99	412	258	154	-37
September.....	668	318	218	100	404	296	109	-54
October.....	742	279	189	90	415	300	115	48
November.....	588	295	196	99	425	283	143	-132
December.....	1,404	1,025	225	800 <u>8/</u>	418	296	122	-39
1960-January.....	923	273	125	148 <u>8/</u>	377	233	144	274
February.....	627	347	233	114 <u>8/</u>	437	248	189	-157

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.

^{2/} Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

^{3/} Includes both matured and unmatured bonds; see Table 4.

^{4/} Includes total value of redemptions not yet classified between sales price and accrued discount.

^{5/} A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily

obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

^{6/} Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

^{7/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

^{8/} Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which \$692 million were reported in December 1959, \$51 million in January 1960, and \$3 million in February 1960.

^{9/} Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.

^{10/} Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83. * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guar- anteed by the U. S. Government 4/			Matured debt and debt bearing no interest	
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out- standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/		Held by private investors 3/ 6/
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues				
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	44	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1958-Dec.....	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	2,084
1959-July.....	288,792	285,840	54,037	9,976	44,061	26,543	205,259	149,321	55,939	109	63	45	2,844
August.....	290,506	287,599	54,584	9,862	44,723	26,690	206,325	150,672	55,653	110	63	47	2,798
September...	288,412	285,486	54,184	9,784	44,400	26,563	204,739	149,455	55,284	115	63	52	2,810
October.....	291,372	288,478	53,491	9,895	43,596	26,631	208,356	153,645	54,711	118	64	54	2,776
November....	290,713	287,742	53,698	10,117	43,582	26,922	207,122	152,638	54,484	124	68	56	2,847
December....	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-January.....	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000
February....	290,719	287,588	53,157	10,322	42,835	25,209	209,223	156,599	52,624	135	71	63	2,996

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ All public marketable issues except for 1952, which includes \$1 million of Commodity Credit Corporation demand obligations.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5										

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 2/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 2/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	49.2	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.8	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	49.5	15.1	15.4	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	50.0	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	50.2	14.8	15.0	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	50.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	50.3	16.3	13.6	8.4	17.7	15.7	16.3
December.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	50.1	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	66.3	49.1	17.2	12.7	7.9	16.1	16.9	16.0
December.....	275.0	83.7	59.5	24.2	55.2	136.1	65.1	48.2	16.9	12.5	7.6	17.2	17.0	16.5
1958-March.....	272.7	83.5	59.9	23.6	55.4	133.8	65.2	48.1	17.1	12.4	7.6	16.0	17.3	15.4
June.....	276.4	90.7	65.3	25.4	55.9	129.9	64.2	48.0	16.1	12.2	7.4	13.9	16.9	15.2
July.....	275.6	89.8	65.3	24.5	55.6	130.2	63.9	47.9	16.0	12.4	7.4	14.5	16.9	15.0
August.....	278.6	92.1	66.8	25.3	56.0	130.5	63.5	47.9	15.6	12.5	7.5	15.3	16.8	14.9
September.....	276.8	90.8	65.8	25.0	55.6	130.4	63.4	47.9	15.6	12.5	7.4	15.0	16.7	15.3
October.....	280.3	92.4	67.0	25.4	55.1	132.8	63.5	47.8	15.7	12.7	7.4	16.8	16.8	15.8
November.....	283.2	94.2	68.0	26.2	54.8	134.2	63.4	47.8	15.6	12.7	7.3	18.0	16.7	16.0
December.....	283.0	93.9	67.5	26.3	54.4	134.8	63.5	47.7	15.8	12.7	7.3	18.2	16.7	16.5
1959-January.....	285.9	94.0	68.2	25.7	53.5	138.4	64.6	47.7	16.9	13.0	7.3	19.8	17.0	16.7
February.....	285.2	91.7	66.3	25.3	53.6	139.9	65.3	47.6	17.7	12.8	7.4	20.2	16.9	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	66.2	47.5	18.7	12.6	7.4	19.5	16.8	17.2
April.....	285.5	90.4	64.7	25.7	53.1	142.0	66.5	47.3	19.2	12.6	7.4	20.9	16.9	17.8
May.....	286.4	89.2	63.2	25.9	54.2	143.1	66.7	47.2	19.5	12.6	7.4	21.4	16.8	18.2
June.....	284.8	87.4	61.3	26.0	54.6	142.8	66.8	47.0	19.7	12.5	7.3	20.0	16.7	19.4
July.....	288.8	88.4	61.8	26.5	54.1	146.3	67.2	46.9	20.4	12.6	7.3	21.8	17.0	20.4
August.....	290.5	87.5	60.8	26.7	54.6	148.4	67.7	46.7	21.0	12.7	7.3	22.8	17.2	20.6
September.....	288.4	86.5	60.0	26.6	54.2	147.6	68.3	46.5	21.8	12.6	7.3	21.3	17.3	21.0
October.....	291.4	87.1	60.4	26.6	53.6	150.7	69.1	46.3	22.8	12.6	7.0	22.9	17.4	21.7
November.....	290.7	85.9	59.0	26.9	53.8	151.0	69.1	46.2	22.9	12.5	6.9	23.2	17.4	21.9
December.....	290.9	86.4	59.8	26.6	53.7	150.8	69.2	45.9	23.3	12.3	6.9	23.1	17.5	21.8
1960-January p.....	291.2	84.0	58.6	25.5	53.2	154.0	69.9	45.8	24.1	12.5	6.9	25.1	17.6	22.0

Source: Debt Analysis Staff in the Office of the Secretary.

^{1/} United States savings bonds, Series A-F and J, are included at current redemption value.^{2/} Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.^{3/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.^{4/} Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.^{5/} Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

^{6/} Exclusive of banks and insurance companies.^{7/} Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.^{8/} Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.^{9/} Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1960

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

(All values in millions of dollars)

Classification	Total amount outstand- ing 1/	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,383 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies			
				306 life	535 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable.....	189,986	50,822	6,237	4,925	4,498	33,226	90,277
Public nonmarketable 5/.....	55,600	661 6/	660	1,759	232	2,803	49,485
Special issues.....	42,630	-	-	-	-	42,630	-
Total interest-bearing securities.....	288,215	51,483	6,897	6,684	4,729	78,659	139,763
Matured debt and debt bearing no interest 7/.....	3,000						
Total securities issued or guaranteed by the U. S. Government 8/.....	291,215						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,383 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	535 fire, casualty, and marine		
By type of security:							
Issued by U. S. Government:							
Treasury bills.....	41,156	4,793	287	392	234	1,989	33,461
Certificates of indebtedness.....	19,669	2,112	229	61	185	10,873	6,210
Treasury notes.....	44,235	12,704	883	212	859	12,730	16,847
Treasury bonds.....	84,746	31,189	4,818	4,247	3,217	7,564	33,711
Panama Canal bonds.....	50	14	-	-	2	-	34
Guaranteed by U. S. Government 8/.....	130	10	20	13	1	71	15
Total.....	189,986	50,822	6,237	4,925	4,498	33,226	90,277
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year 9/.....	90,173	15,844	833	631	1,138	20,044	51,683
1 to 5 years.....	65,453	27,526	3,191	1,463	2,230	8,861	22,182
5 to 10 years.....	25,492	6,936	1,541	1,947	900	3,470	10,698
10 to 15 years.....	654	51	118	22	29	100	333
15 to 20 years.....	1,602	54	68	84	39	144	1,211
20 years and over.....	6,482	401	466	765	161	535	4,154
Guaranteed securities 8/.....	130	10	20	13	1	71	15
Total.....	189,986	50,822	6,237	4,925	4,498	33,226	90,277
Maturity classes (final maturity 10/):							
Within 1 year 9/.....	81,455	12,100	654	534	739	18,784	48,643
1 to 5 years.....	61,691	28,200	1,384	325	1,966	8,447	21,368
5 to 10 years.....	22,138	7,882	2,231	1,339	1,065	2,563	7,058
10 to 15 years.....	16,489	2,175	1,413	1,865	527	2,681	7,828
15 to 20 years.....	-	-	-	-	-	-	-
20 years and over.....	8,084	456	534	849	200	679	5,365
Guaranteed securities 8/.....	130	10	20	13	1	71	15
Total.....	189,986	50,822	6,237	4,925	4,498	33,226	90,277
By tax status: 11/							
Wholly exempt from Federal income taxes.....	50	14	-	-	2	-	34
Partially exempt from Federal income taxes...	1,485	1,317	1	*	27	*	141
Subject to Federal income taxes 12/.....	188,451	49,491	6,237	4,925	4,469	33,226	90,103
Total.....	189,986	50,822	6,237	4,925	4,498	33,226	90,277

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1960

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>11</u> / is shown in parentheses)			Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
				6,383 commercial banks 2/ 2/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
						306 life	535 fire, casualty, and marine		
Treasury bills:									
Regular weekly:									
February 1960 - April 1960.... (taxable)			20,015	1,838	122	105	132	1,419	16,399
May 1960 - July 1960..... (taxable)			5,605	573	39	38	15	212	4,728
Tax anticipation:									
March 1960..... (taxable)			4,004	277	14	76	21	47	3,568
June 1960..... (taxable)			4,018	768	28	61	17	22	3,122
Other:									
April 1960..... (taxable)			2,003	194	21	18	16	132	1,623
July 1960..... (taxable)			2,001	136	15	5	18	14	1,812
October 1960..... (taxable)			2,007	667	27	79	7	22	1,205
January 1961..... (taxable)			1,504	339	22	10	8	121	1,004
Total Treasury bills.....			41,156	4,793	287	392	234	1,989	33,461
Certificates of indebtedness:									
3-3/4% February 1960-A..... (taxable)			11,363	1,456	133	50	148	5,661	3,914
4 May 1960-B..... (taxable)			1,269	231	33	7	18	134	846
4-3/4 November 1960-C..... (taxable)			7,037	425	62	3	19	5,078	1,449
Total certificates of indebtedness.....			19,669	2,112	229	61	185	10,873	6,210
Treasury notes:									
3-1/2% May 1960-A..... (taxable)			2,406	729	33	4	78	266	1,296
3-1/4 May 1960-B..... (taxable)			2,738	733	21	62	32	12	1,877
4-3/4 August 1960-C..... (taxable)			9,561	812	65	14	51	5,608	3,012
3-5/8 May 1961-B..... (taxable)			4,078	508	12	2	22	2,928	606
4 August 1961-A..... (taxable)			2,136	603	31	3	45	260	1,193
3-5/8 February 1962-A..... (taxable)			647	135	6	1	20	323	162
4 February 1962-D..... (taxable)			1,435	646	41	*	46	14	687
4 August 1962-B..... (taxable)			317	126	8	*	3	-	180
3-3/4 November 1962-C..... (taxable)			1,143	562	54	4	60	95	369
2-5/8 February 1963-A..... (taxable)			3,971	2,873	80	30	82	165	741
4 May 1963-B..... (taxable)			1,743	701	84	2	35	103	819
4-7/8 November 1963-C..... (taxable)			3,011	1,237	174	8	91	146	1,354
4-3/4 May 1964-A..... (taxable)			4,930	622	94	16	59	2,707	1,431
5 August 1964-B..... (taxable)			2,316	349	91	24	60	103	1,689
1-1/2 April 1960-EA..... (taxable)			198	39	11	*	12	-	136
1-1/2 October 1960-EO..... (taxable)			278	85	-	*	10	-	183
1-1/2 April 1961-EA..... (taxable)			144	73	-	*	10	-	61
1-1/2 October 1961-EO..... (taxable)			332	170	*	2	13	-	146
1-1/2 April 1962-EA..... (taxable)			551	316	5	1	39	-	190
1-1/2 October 1962-EO..... (taxable)			590	387	12	8	12	-	172
1-1/2 April 1963-EA..... (taxable)			533	314	21	12	25	-	162
1-1/2 October 1963-EO..... (taxable)			506	313	10	5	15	-	162
1-1/2 April 1964-EA..... (taxable)			457	225	27	11	29	-	164
1-1/2 October 1964-EO..... (taxable)			216	147	2	2	10	-	55
Total Treasury notes.....			44,235	12,704	883	212	859	12,730	16,847
Treasury bonds:									
2-1/4% June 1959-62..... (taxable)			5,265	2,365	122	39	256	520	1,964
2-1/4 December 1959-62..... (taxable)			3,454	1,380	57	57	144	740	1,076
2-1/8 November 1960..... (taxable)			3,806	1,479	7	1	110	37	2,172
2-3/4 December 1960-65..... (partially)			1,485	1,317	1	*	27	*	141
2-3/4 September 1961..... (taxable)			2,239	1,174	76	8	133	45	803
2-1/2 November 1961..... (taxable)			11,177	5,880	184	61	411	179	4,463
2-1/2 June 1962-67..... (taxable)			2,110	767	191	116	130	270	635
2-1/2 August 1963..... (taxable)			6,755	4,494	122	21	274	55	1,789
2-1/2 December 1963-68..... (taxable)			2,817	700	408	271	208	425	805
3 February 1964..... (taxable)			3,854	2,587	71	7	70	66	1,053
2-1/2 June 1964-69..... (taxable)			3,740	798	792	360	176	455	1,158
2-1/2 December 1964-69..... (taxable)			3,814	805	594	488	148	524	1,256
2-5/8 February 1965..... (taxable)			6,896	3,715	115	70	310	621	2,065
2-1/2 March 1965-70..... (taxable)			4,694	472	587	824	151	1,230	1,430
2-1/2 March 1966-71..... (taxable)			2,942	206	291	745	93	700	907
3 August 1966..... (taxable)			1,484	852	69	3	40	111	409
2-1/2 June 1967-72..... (taxable)			1,820	135	150	82	70	165	1,217
2-1/2 September 1967-72..... (taxable)			2,716	1,181	150	13	99	237	1,036

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1960

Section I - Securities Issued or Guaranteed by the United States Government
 Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)
 (Par values - in millions of dollars)

(Par values - in millions of dollars)

Issue (Tax status <u>11</u> / is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors <u>4</u> /
		6,383 commercial banks <u>2</u> / <u>3</u> /	515 mutual savings banks <u>2</u> /	Insurance companies			
				306 life	535 fire, casualty, and marine		
Treasury bonds - (Continued):							
2-1/2% December 1967-72.....(taxable)	3,664	131	117	179	84	249	2,905
4 October 1969.....(taxable)	1,276	244	62	31	52	157	730
3-7/8 November 1974.....(taxable)	654	51	118	22	29	100	333
3-1/4 June 1978-83.....(taxable)	1,602	54	68	84	39	144	1,211
4 February 1980.....(taxable)	884	34	51	104	26	89	580
3-1/4 May 1985.....(taxable)	1,135	191	68	191	31	120	534
3-1/2 February 1990.....(taxable)	1,727	116	150	238	55	149	1,020
3 February 1995.....(taxable)	2,736	61	198	232	49	178	2,020
Total Treasury bonds.....	84,746	31,189	4,818	4,247	3,217	7,564	33,711
Panama Canal bonds.....(wbolly)	50	14	-	-	2	-	34
Guaranteed securities <u>8</u> /.....(taxable <u>13</u> /)	130	9	20	13	1	71	15
Total public marketable securities.....	189,986	50,822	6,237	4,925	4,498	33,226	90,277

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues
 (Par values - in millions of dollars)

(par values - in millions of dollars)

Issue (Tax status <u>11</u> / is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all othe investo 4/
		6,383 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies			
				306 life	535 fire, casualty, and marine		
<u>United States savings bonds:</u>							
Series E 5/.....(taxable)	37,644	-	*	*	*	2	37,642
Series F 5/.....(taxable)	563	85	*	2	15	*	461
Series G.....(taxable)	2,596	171	44	38	60	5	2,278
Series H.....(taxable)	4,895	-	*	*	*	1	4,894
Series J 5/.....(taxable)	616	*	-	1	6	2	608
Series K.....(taxable)	1,562	2	16	5	16	5	1,519
Total United States savings bonds.....	47,877	258	60	46	97	14	47,401
<u>Other U. S. securities:</u>							
Depository bonds.....(taxable)	183	183 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	509	116	26	134	18	100	116
Investment Series B.....(taxable)	7,030	103	574	1,579	117	2,689	1,968
Total other U. S. securities.....	7,723	402 6/	600	1,713	134	2,789	2,084
Total public nonmarketable securities.....	55,600	661 6/	660	1,759	232	2,803	49,485

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

6/ Includes \$76 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Includes \$157 million August 15, 1962, note on which holders exercised their option to redeem on February 15, 1960. Holdings by banks and insurance companies were not obtained in the Treasury Survey.

10/ Except partially tax-exempt bonds, which are classified to early call date.

11/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1960

Section II - Interest-Bearing Securities Issued by Federal Agencies But
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status <u>11/</u> is shown in parentheses)	Total amount outstand- ing <u>14/</u>	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors <u>4/</u>
		6,383 commercial banks <u>2/ 3/</u>	515 mutual savings banks <u>2/</u>	Insurance companies 306 life	535 fire, casualty, and marine		
Banks for cooperatives:							
4-7/8% February 1960 (Debentures)... (taxable)	113	18	11	*	2	-	82
5-3/8 April 1960 (Debentures)... (taxable)	112	18	7	*	2	-	85
5-1/4 September 1960 (Debentures)... (taxable)	138	29	7	*	*	-	102
Total banks for cooperatives securities.....	364	65	24	1	4	-	269
Federal home loan banks: <u>15/</u>							
4-3/8% February 1960 (Notes)..... (taxable)	176	28	6	2	5	23	112
4-7/8 February 1960 (Notes)..... (taxable)	283	30	14	4	8	27	199
4-1/2 March 1960 (Notes)..... (taxable)	124	11	5	*	4	-	104
4.65 April 1960 (Notes)..... (taxable)	247	22	13	2	8	-	203
5-1/8 May 1960 (Notes)..... (taxable)	240	20	12	2	1	-	206
5 June 1960 (Notes)..... (taxable)	181	28	6	*	6	-	140
5.40 July 1960 (Notes)..... (taxable)	134	13	5	*	5	-	111
3-1/8 April 1963 (Bonds)..... (taxable)	256	82	9	1	4	-	161
Total Federal home loan bank securities.....	1,642	232	71	12	40	50	1,237
Federal intermediate credit banks:							
Debentures..... (taxable)	1,335	194	68	8	27	1	1,038
Federal land banks: <u>16/</u>							
2-1/4% February 1960 (Bonds)..... (taxable)	124	51	3	*	3	-	68
3-3/4 February 1960 (Bonds)..... (taxable)	89	21	3	*	3	-	61
3-7/8 April 1960 (Bonds)..... (taxable)	201	37	11	1	4	-	148
2-1/2 June 1960 (Bonds)..... (taxable)	106	33	1	*	2	-	69
5-3/8 October 1960 (Bonds)..... (taxable)	118	19	7	1	1	-	89
3-3/8 April 1961 (Bonds)..... (taxable)	83	28	5	1	2	-	47
4 September 1961 (Bonds)..... (taxable)	120	35	4	*	2	-	79
4 May 1962 (Bonds)..... (taxable)	125	18	3	1	1	-	101
4-7/8 August 1962 (Bonds)..... (taxable)	98	17	6	1	5	-	70
2-3/4 May 1963 (Bonds)..... (taxable)	122	65	7	1	1	-	48
3-1/4 May 1966 (Bonds)..... (taxable)	108	37	9	*	5	-	57
4-1/8 February 1967-72 (Bonds)..... (taxable)	72	2	4	6	1	-	58
4-1/2 October 1967-70 (Bonds)..... (taxable)	75	4	7	1	2	-	62
4-1/4 March 1968 (Bonds)..... (taxable)	86	7	4	1	*	-	74
4-3/8 March 1969 (Bonds)..... (taxable)	100	8	5	3	2	-	81
4-5/8 July 1969 (Bonds)..... (taxable)	60	2	2	1	1	-	53
3-1/2 April 1970 (Bonds)..... (taxable)	83	8	9	1	1	-	64
5-1/8 July 1970 (Bonds)..... (taxable)	85	2	3	1	2	-	78
3-1/2 May 1971 (Bonds)..... (taxable)	60	*	6	3	2	-	49
3-7/8 September 1972 (Bonds)..... (taxable)	109	*	4	5	4	-	97
Total Federal land bank securities.....	2,025	398	104	27	43	-	1,453
Federal National Mortgage Association:							
4-1/2% March 1960 (Debentures)... (taxable)	150	15	6	1	6	-	122
5.30 April 1960 (Debentures)... (taxable)	100	12	4	2	1	-	81
5-1/8 May 1960 (Debentures)... (taxable)	200	20	9	4	2	4	162
4 June 1960 (Debentures)... (taxable)	100	16	3	*	4	-	77
3-5/8 August 1960 (Notes)..... (taxable)	797	251	40	3	17	6	480
5.35 September 1960 (Debentures)... (taxable)	200	22	13	1	2	-	162
5-1/8 September 1961 (Debentures)... (taxable)	150	20	7	1	5	-	117
3-1/2 February 1962 (Debentures)... (taxable)	200	51	23	1	8	-	117
3-1/4 March 1963 (Debentures)... (taxable)	150	49	15	*	3	-	83
4-1/8 November 1963 (Debentures)... (taxable)	100	17	5	*	7	-	71
4-3/8 June 1965 (Debentures)... (taxable)	100	14	12	3	4	-	67
3-5/8 March 1968 (Debentures)... (taxable)	100	13	7	1	5	-	74
4-3/8 April 1969 (Debentures)... (taxable)	90	4	16	2	4	-	64
Total Federal National Mortgage Association securities.....	2,437	505	160	19	68	10	1,676

Footnotes 1 through 11 on preceding page.

12/ Includes Federal Housing Administration debentures; see footnote 13/.13/ A small indeterminate amount of the Federal Housing Administration
debentures is partially tax-exempt.14/ Includes only publicly offered issues.15/ The proprietary interest of the United States in these banks
ended in July 1951.16/ The proprietary interest of the United States in these banks
ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 29, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding ing (millions)		Issue date		Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change fro last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
\$1,101	\$400	12/3/59	9/3/59	3/3/60	4.15%	+ .60%	\$400	1/7/60	7/7/60	4.22%	-.24%
1,201	400	12/10/59	9/10/59	3/10/60	3.60	+ .05	400	1/14/60	7/14/60	4.25	-.21
1,200	400	12/17/59	9/17/59	3/17/60	3.75	+ .05	400	1/21/60	7/21/60	4.30	-.16
1,201	400	12/24/59	9/24/59	3/24/59	3.85	+ .07	400	1/28/60	7/28/60	4.30	-.16
1,100	400	12/31/59	10/1/59	3/31/60	3.85	+ .05					
							400	2/4/60	8/4/60	4.32	-
1,100	405	1/7/60	10/8/59	4/7/60	3.80	-.12	396	2/11/60	8/11/60	4.35	-
1,202	400	1/14/60	10/15/59	4/14/60	3.88	-.10	400	2/18/60	8/18/60	4.39	-
1,000	400	1/21/60	10/22/59	4/21/60	3.92	-.06	400	2/25/60	8/25/60	4.40	-
1,000	401	1/28/60	10/29/59	4/28/60	3.92	-.07					
							Tax anticipation bills				
1,000	400	2/4/60	11/5/59	5/5/60	4.14	+ .14	\$3,005	7/8/59	3/22/60	3.90%	+.12%
1,205	400	2/11/60	11/12/59	5/12/60	4.16	+ .11	999	8/19/59			
1,200	403	2/18/60	11/19/59	5/19/60	4.18	+ .08	2,002	10/21/59	6/22/60	4.24	-.24
1,204	400	2/25/60	11/27/59	5/26/60	4.19	+ .04	2,016	1/8/60			
							Other bills				
-	401	-	12/3/59	6/2/60	4.25	+ .05					
-	500	-	12/10/59	6/9/60	4.15	-.10	\$2,003	5/11/59	4/15/60	3.88%	-.10%
-	500	-	12/17/59	6/16/60	4.15	-.20	2,001	7/15/59	7/15/60	4.30	-.16
-	500	-	12/24/59	6/23/60	4.20	-.25	2,007	12/2/59	10/17/60	4.43	-.21
-	500	-	12/31/59	6/30/60	4.20	-.25	1,504	1/15/60	1/15/61	4.42	-.32

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$1,269	4% - 5/15/60-B	5/15/59	99.29	+ .01	4.42%	+ .21%
7,037	4-3/4 - 11/15/60-C	11/15/59	100.04	+ .04	4.56	+ .17
6,939	4-7/8 - 2/15/61-A	2/15/60	100.06	-	4.67	-

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

(Price decimals are 32nds)												
Amount outstanding ing (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$2,406	3-1/2%	-	5/15/60-A	99.26	+ .02	4.39%	+ .03%	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4	-	5/15/60-B	99.24	+ .02	4.45	+ .12	1/21/59	99.29	2/8/60	98.26	9/16/59
9,561	4-3/4	-	8/15/60-C	100.03	.00	4.53	-.04	8/1/59	100.18	8/5/59	99.24	1/7/60
4,078	3-5/8	-	5/15/61-B	98.28	+ .05	4.59	-.07	12/1/58	100.06	11/25/58	97.26	9/15/59
2,136	4	-	8/1/61-A	99.18	+ .16	4.33	-.33	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8	-	2/15/62-A	98.15	+ .21	4.45	-.32	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4	-	2/15/62-D	99.04	+ .14	4.47	-.22	2/15/59	100.28	2/20/59	97.22	12/17/59
160	4	-	8/15/62-B 2/	99.18	+ .08	4.19	-.10	9/26/57	107.05	6/6/58	98.06	12/4/59
1,143	3-3/4	-	11/15/62-C	97.18	+ .08	4.72	-.07	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8	-	2/15/63-A	94.04	+ .04	4.78	+ .01	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4	-	5/15/63-B	98.00	+ .02	4.68	.00	4/1/49	99.31	4/1/59	96.14	12/29/59
3,011	4-7/8	-	11/15/63-C 2/	100.22	+ .21	4.67	-.19	11/15/59	100.23	2/7/60	99.19	1/6/60
4,933	4-3/4	-	5/15/64-A 3/	100.02	+ .05	4.73	-.04	7/20/59	101.10	8/14/59	99.18	12/29/59
2,316	5	-	8/15/64-B	101.22	+ .22	4.58	-.17	10/15/59	101.24	2/18/60	100.09	12/4/59
4,195	4-7/8	-	11/15/64-C	100.14	-	4.77	-	2/15/60	100.18	2/7/60	99.25	2/2/60
57	1-1/2	-	4/1/60-EA 4/	-	-	4/	-	4/1/55	100.06	6/13/58	93.00	12/7/59
278	1-1/2	-	10/1/60-EO	98.16	+ .02	4.14	+ .23	10/1/55	99.28	6/18/58	92.06	12/10/59
144	1-1/2	-	4/1/61-EA	97.10	+ .02	4.06	+ .12	4/1/56	99.06	6/12/58	91.04	12/7/59
332	1-1/2	-	10/1/61-EO	95.12	-.04	4.56	+ .23	10/1/56	98.26	6/12/58	90.06	6/21/59
551	1-1/2	-	4/1/62-EA	93.22	-.02	4.71	+ .14	4/1/57	98.00	6/6/58	88.18	8/13/59
590	1-1/2	-	10/1/62-EO	92.14	+ .04	4.64	+ .04	10/1/57	97.16	6/3/58	88.12	10/2/59
533	1-1/2	-	4/1/63-EA	90.24	.00	4.76	+ .08	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2	-	10/1/63-EO	89.22	+ .02	4.66	+ .05	10/1/58	91.18	11/25/58	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	88.10	+ .06	4.67	.00	4/1/59	89.06	2/16/60	85.16	9/15/59
280	1-1/2	-	10/1/64-EO	86.24	.00	4.75	+ .05	10/1/59	88.02	10/22/59	85.00	9/30/59

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 29, 1960

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 5/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$5,265	2-1/4%	-	6/15/59-62	94.25	-.01	4.71%	+13%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,453	2-1/4%	-	12/15/59-62	93.22	.00	4.70	+07	11/15/45	104.21	4/6/46	91/18	7/24/57
3,806	2-1/8%	-	11/15/60	98.17	+0.01	4.27	+19	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4%	-	9/15/61	97.08	+0.04	4.62	+0.01	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2%	-	11/15/61	96.16	+0.09	4.66	-.07	2/15/54	103.00	4/30/54	93.20	7/22/57
2,110	2-1/2%	-	6/15/62-67	86.26	+0.20	4.69	-.05	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2%	-	8/15/63	93.00	+0.08	4.72	-.03	12/15/54	100.24	4/18/58	91.05	9/15/59
2,817	2-1/2%	-	12/15/63-68	84.22	+0.22	4.64	-.09	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3%	-	2/15/64	93.28	+0.04	4.72	.00	2/14/58	103.19	4/21/58	92.06	9/15/59
3,739	2-1/2%	-	6/15/64-69	83.28	+0.20	4.66	-.07	4/15/43	107.25	4/6/46	81.10	1/6/60
3,814	2-1/2%	-	12/15/64-69	83.12	+0.12	4.63	-.04	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8%	-	2/15/65	91.02	+0.16	4.66	-.10	6/15/58	100.13	6/5/58	89.00	1/6/60
4,694	2-1/2%	-	3/15/65-70	83.02	+0.20	4.63	-.07	2/1/44	107.23	4/6/46	80.10	1/6/60
2,941	2-1/2%	-	3/15/66-71	82.28	+0.28	4.49	-.09	12/1/44	107.22	4/6/46	79.28	1/6/60
1,484	3%	-	8/15/66	91.28	+0.28	4.47	-.14	2/28/58	103.20	4/21/58	89.24	1/6/60
1,817	2-1/2%	-	6/15/67-72	82.28	+0.28	4.31	-.09	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2%	-	9/15/67-72	82.10	+0.30	4.34	-.11	10/20/41	109.18	4/6/46	78.24	1/6/60
3,660	2-1/2%	-	12/15/67-72	82.28	+0.28	4.25	-.09	11/15/45	106.16	4/6/46	79.06	1/6/60
1,276	4%	-	10/1/69	97.00	+1.06	4.38	-.16	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8%	-	11/15/74 6/	94.18	+1.02	4.38	-.10	12/2/57	110.24	4/22/58	92.08	1/6/60
1,601	3-1/4%	-	6/15/78-83 6/	84.12	+1.02	4.32	-.09	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4%	-	2/15/80 6/	95.28	+1.14	4.31	-.12	1/23/59	100.08	3/5/59	93.08	1/6/60
1,135	3-1/4%	-	5/15/85 6/	83.14	+0.18	4.33	-.04	6/3/58	101.04	6/11/58	82.04	1/6/60
1,727	3-1/2%	-	2/15/90 6/	86.02	+1.06	4.34	-.07	2/14/58	106.26	4/21/58	84.08	1/6/60
2,732	3%	-	2/15/95 6/	82.00	+0.04	3.95	-.01	2/15/55	101.12	6/8/55	79.08	1/6/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 5/	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	96.18	+1.18	3.41%	-.10%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Of the \$2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, \$1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and \$157 million were presented for stamping for redemption on February 15, 1960, leaving \$160 million to mature August 15, 1962.

3/ Amount outstanding includes an additional issue of \$746 million December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

4/ Not quoted on February 29, 1960. On February 15, 1960, \$142 million were exchanged for other securities. For further details see "Public Debt Operations," Table 6.

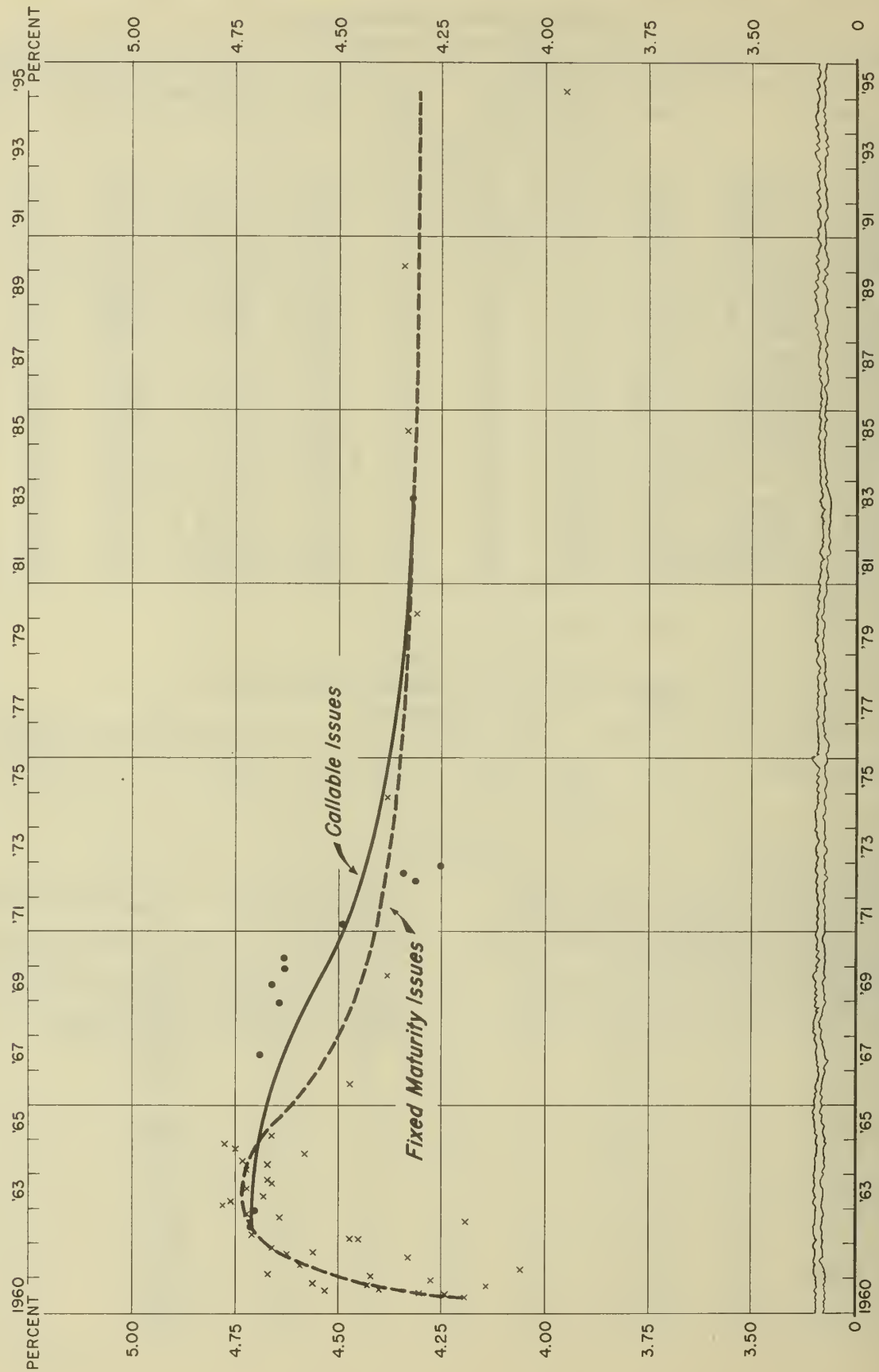
5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 29, 1960

YIELDS OF TAXABLE TREASURY SECURITIES, FEB. 29, 1960

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

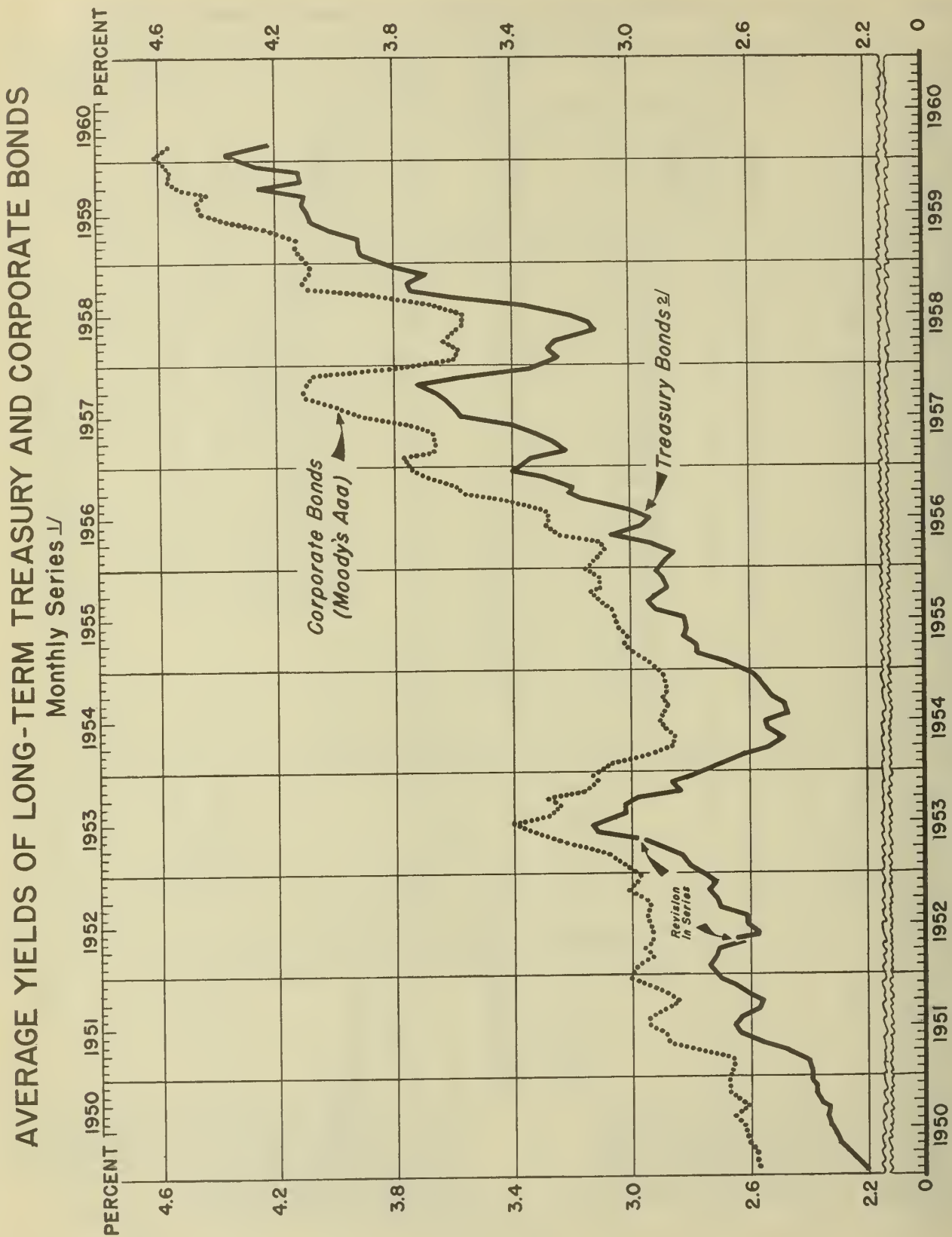
(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20	1959.....	4.08	4.38
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-October.....	2.87	3.10	1958-April.....	3.12	3.60
May.....	3.11	3.34	November.....	2.89	3.10	May.....	3.14	3.57
June.....	3.13	3.40	December.....	2.91	3.15	June.....	3.20 2/	3.57
July.....	3.02	3.28	1956-January.....	2.88	3.11	July.....	3.36	3.67
August.....	3.02	3.24	February.....	2.85	3.08	August.....	3.60	3.85
September.....	2.98	3.29	March.....	2.93 2/	3.10	September.....	3.75	4.09
October.....	2.83	3.16	April.....	3.07	3.24	October.....	3.76	4.11
November.....	2.86	3.11	May.....	2.97	3.28	November.....	3.70	4.09
December.....	2.79 2/	3.13	June.....	2.93	3.27	December.....	3.80	4.08
1954-January.....	2.69	3.06	July.....	3.00	3.28	1959-January.....	3.91 2/	4.12
February.....	2.62	2.95	August.....	3.17	3.43	February.....	3.92	4.14
March.....	2.53	2.86	September.....	3.21	3.56	March.....	3.92	4.13
April.....	2.48	2.85	October.....	3.20	3.59	April.....	4.01	4.23
May.....	2.54	2.88	November.....	3.30	3.69	May.....	4.08	4.37
June.....	2.55 2/	2.90	December.....	3.40	3.75	June.....	4.09	4.46
July.....	2.47	2.89	1957-January.....	3.34	3.77	July.....	4.11	4.47
August.....	2.48	2.87	February.....	3.22	3.67	August.....	4.10	4.43
September.....	2.52	2.89	March.....	3.26	3.66	September.....	4.26	4.52
October.....	2.54	2.87	April.....	3.32	3.67	October.....	4.11 2/	4.57
November.....	2.57	2.89	May.....	3.40	3.74	November.....	4.12	4.56
December.....	2.59 2/	2.90	June.....	3.58 2/	3.91	December.....	4.27	4.58
1955-January.....	2.68 2/	2.93	July.....	3.60	3.99	1960-January.....	4.37	4.61
February.....	2.78	2.99	August.....	3.63	4.10	February.....	4.22	4.56
March.....	2.78 2/	3.02	September.....	3.66 2/ 2/	4.12			
April.....	2.82	3.01	October.....	3.73	4.10			
May.....	2.81	3.04	November.....	3.57 2/	4.08			
June.....	2.82	3.05	December.....	3.30 2/	3.81			
July.....	2.91	3.06	1958-January.....	3.24 2/	3.60			
August.....	2.95	3.11	February.....	3.28	3.59			
September.....	2.92	3.13	March.....	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1959-September 7..	4.24	4.47	1959-November 6..	4.09	4.57	1960-January 8..	4.41	4.61
11..	4.25	4.49	13..	4.10	4.56	15..	4.36	4.61
18..	4.30	4.52	20..	4.13	4.57	22..	4.35	4.61
25..	4.27	4.54	27..	4.15	4.55	29..	4.36	4.61
October 2..	4.21 2/	4.57	December 4..	4.21	4.55	February 5..	4.29	4.60
9..	4.14	4.57	11..	4.22	4.56	12..	4.20	4.58
16..	4.13	4.56	18..	4.25	4.59	19..	4.16	4.54
23..	4.06	4.56	24..	4.32	4.59	26..	4.22	4.54
30..	4.09	4.56	31..	4.37	4.61			
Daily series - unweighted averages								
1960-February 1..	4.30	4.60	1960-February 10..	4.20	4.57	1960-February 22..	4.4/	4.4/
2..	4.30	4.60	11..	4.19	4.57	23..	4.18	4.54
3..	4.30	4.60	12..	4/	4/	24..	4.20	4.54
4..	4.28	4.60				25..	4.23	4.53
5..	4.25	4.59	15..	4.18	4.56	26..	4.28	4.54
			16..	4.16	4.53			
8..	4.22	4.59	17..	4.16	4.53			
9..	4.21	4.57	18..	4.16	4.53			
			19..	4.16	4.53	29..	4.27	4.54

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

- 1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.
 2/ A new long-term bond added to the average.
 3/ An existing bond dropped from the average (see footnote 1).
 4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1959-July....	3,605,629	-	3,605,629	568,211	1,934,472	363,807	1,549,816		20,148	701
Aug.....	7,159,670	-	7,159,670	368,049	5,667,250	123,154	5,457,921		85,432	743
Sept.....	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774	2,915,081		51,849	575
Oct.....	3,319,057	-	3,319,057	491,069	1,745,608	259,817	1,467,005		16,448	2,337
Nov.....	6,852,251	-	6,852,251	404,741	5,408,614	98,596	5,226,987		82,366	664
Dec.....	7,585,525	-	7,585,525	3,179,510	3,260,691	362,104	2,846,908		51,111	567
1960-Jan.....	4,807,819	-	4,807,819	564,448	3,344,308	2,147,554	1,154,140		16,153	26,461

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1959-July....	131,300	971,107	242,669	149,844	103,002	33,531	1,271,251	355,615
Aug.....	97,827	1,026,781	287,652	172,226	1,351,947			
Sept.....	106,654	1,006,742	299,592	168,988	205,448			
Oct.....	105,906	976,512	318,790	178,640	113,512	36,173	1,136,679	371,840
Nov.....	103,566	936,082	295,976	162,477	1,129,032			
Dec.....	114,982	1,031,083	258,180	151,958	302,149			
1960-Jan.....	103,442	794,212	185,924	138,355	63,491			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

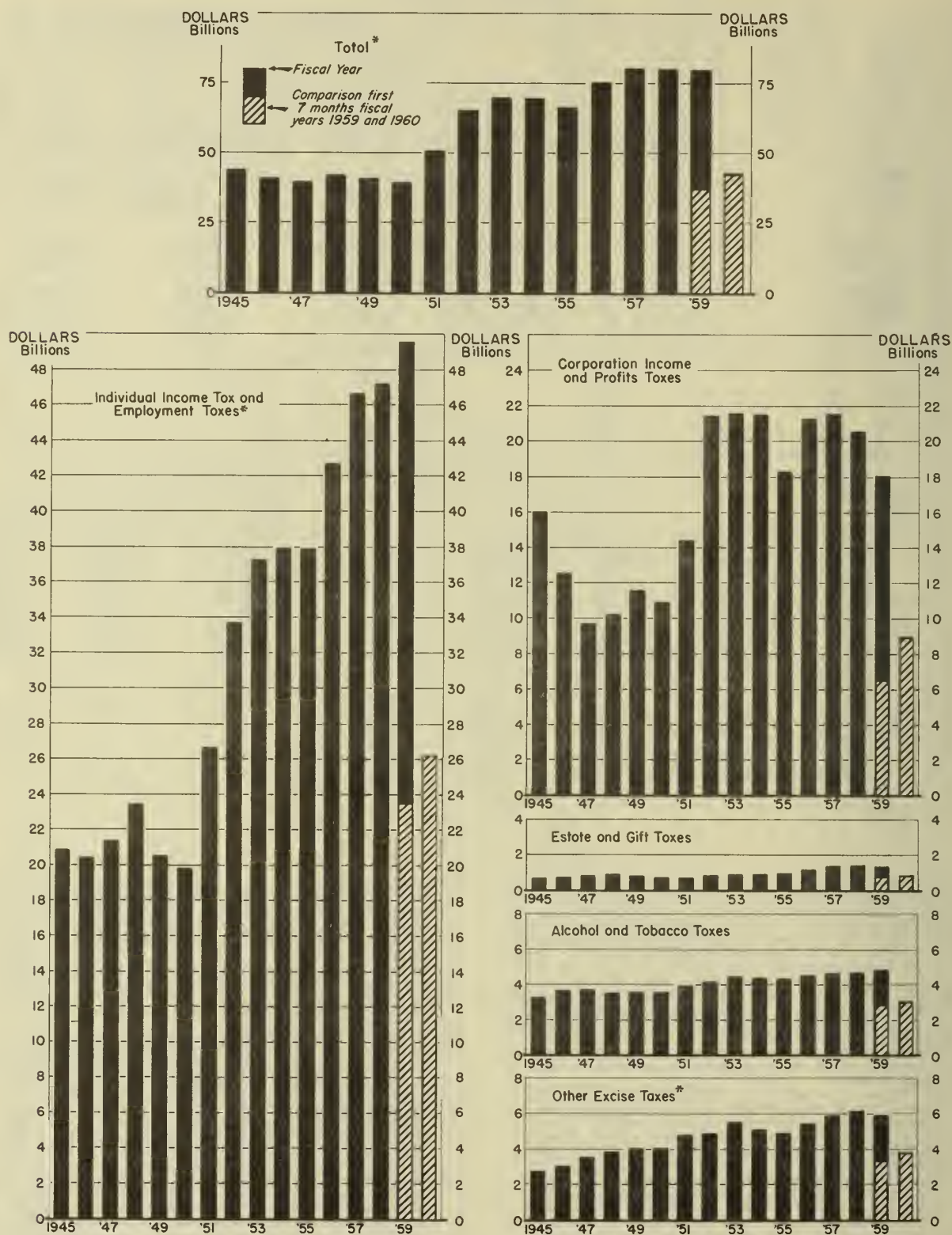
Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service.

Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayer. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation
(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1958-December.....	32,193	30,012	31	2,177	1	311	27,318	115	58
1959-July.....	31,898	29,674	31	2,126	1	313	27,037	109	57
August.....	31,973	29,732	31	2,126	1	316	27,093	108	57
September.....	31,848	29,589	31	2,126	1	315	26,952	108	57
October.....	31,905	29,636	31	2,112	1	316	27,013	106	57
November.....	32,489	30,195	31	2,116	1	319	27,566	106	57
December.....	32,591 4/	30,287	31	2,135	1	312	27,647	105	56
1960-January.....	31,569	29,301	31	2,008	1	302	26,799	104	56
February.....	31,552	29,277	31	2,017	1	308	26,761	103	56

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.18
1958-December.....	2,182	278	1,399	505	183.34
1959-July.....	2,224	288	1,419	517	179.81
August.....	2,241	291	1,429	521	179.37
September.....	2,259	292	1,441	526	178.40
October.....	2,269	293	1,447	529	178.46
November.....	2,294	295	1,465	535	181.49
December.....	2,304	298	1,468	538	181.82
1960-January.....	2,268	297	1,436	535	175.92r
February.....	2,275	298	1,440	536	175.61

Source: Circulation Statement of United States Money.

Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States. Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 ^{1/}	4,414.1	18.3
1958-December.....	20,534.3	4,362.5	17.5
1959-July.....	19,625.9	4,412.7	18.4
August.....	19,523.8	4,408.7	18.4
September.....	19,490.7	4,402.3	18.4
October.....	19,585.2	4,395.0	18.3
November.....	19,565.8	4,387.7	18.3
December.....	19,455.9	4,382.7	18.4
1960-January.....	19,443.6	4,379.4	18.4
February.....	19,420.5	4,376.4	18.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

^{1/} See Table 3, footnote 2.Table 3.- Gold Assets and Liabilities of the Treasury
(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. ^{1/}	Balance of gold in Treasurer's account
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 ^{2/}	19,350.5	105.4
1959-July.....	19,625.9	19,520.0	105.8
August.....	19,523.8	19,413.8	109.9
September.....	19,490.7	19,389.9	100.8
October.....	19,585.2	19,476.7	108.5
November.....	19,565.8	19,464.2	101.6
December.....	19,455.9	19,350.5	105.4
1960-January.....	19,443.6	19,341.2	102.4
February.....	19,420.5	19,320.6	99.9

Source: Circulation Statement of United States Money.

^{1/} Comprised (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million^{2/} against United States notes and Treasury notes of 1890. The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by Public Law 86-48, approved June 17, 1959, was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 2, footnote 10).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates <u>1/</u>		In Treasurer's account			Silver dollars <u>1/</u>	Subsidiary coin <u>2/</u>	
	Silver bullion <u>2/</u>	Silver dollars	Subsidiary coin <u>2/</u>	Bullion for recoinage <u>4/</u>	Bullion at cost			
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1959-July.....	2,251.4	191.7	13.8	.2	153.7	296.2	1,483.3	4,412.7
August.....	2,251.4	189.6	5.9	.2	151.5	298.3	1,491.3	4,408.7
September.....	2,251.4	187.6	6.6	.2	146.1	300.2	1,494.3	4,402.3
October.....	2,251.4	187.1	9.5	.1	138.2	300.8	1,499.1	4,395.0
November.....	2,251.4	184.4	4.2	-	132.0	303.5	1,508.9	4,387.7
December.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960-January.....	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4
February.....	2,251.4	181.6	19.2	*	115.0	306.2	1,514.8	4,376.4

Source: Circulation Statement of United States Money; Office of the
Treasurer of the United States.
1/ Valued at \$1.29+ per fine ounce.
2/ Includes silver held by certain agencies of the Federal Government.
3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce
according to whether the bullion is held for recoinage of subsidiary
silver coins or for recoinage of standard silver dollars.
* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Total seigniorage on silver revalued	Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Pur- chase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver			
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1959-July.....	958.5 3/	48.7	833.7	34.7	87.6	167.9 2/	1,172.5 2/	119.4
August.....	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September.....	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1
October.....	971.9	48.7	833.7	34.7	87.6	167.9	1,172.5	107.7
November.....	977.0	48.7	833.7	34.7	87.6	167.9	1,172.5	102.9
December.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960-January.....	986.0	48.7	833.7	34.7	87.6	167.9	1,172.5	94.0

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of

bullion held changes, the potential seigniorage thereon changes.
3/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959.....	3,460.6	4,299.8	3,178.3	1,121.6	-839.2	-93.0	-746.2
1959-July.....	308.2	358.6	295.8	62.8	-50.4	56.9	-107.3
August.....	388.4	366.4	87.7	278.7	22.0	28.0	-6.0
September.....	408.9	495.6	385.6	110.0	-86.7	-35.3	-51.3
October.....	-61.1	-58.4	-183.6	125.2	-2.7	-2.5	-2
November.....	279.0	416.5	289.7	126.8	-137.5	-87.9	-49.6
December.....	-85.1	124.9	33.8	91.0	-209.9	-153.1	-56.8
1960-January p.....	84.9r	143.4r	2.8r	140.6	-58.5r	-67.8r	9.4
February p.....	31.0	176.4	99.0	77.3	-145.3	11.4	-156.8

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter-national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959.....	19,337.3	9,139.2	6,962.8	3,158.1	77.2	2,635.0	486.6	1,913.4	235.0
1959-July.....	18,724.2	9,141.5	6,735.3	2,780.5	66.9	2,384.2	437.4	1,766.4	180.5
August.....	18,811.8	9,175.4	6,850.3	2,720.2	65.9	2,356.3	422.5	1,755.6	178.1
September.....	19,197.4	9,226.4	6,908.7	2,991.4	70.9	2,391.6	457.8	1,735.2	198.6
October.....	19,013.8	9,095.7	6,800.4	3,049.3	68.4	2,394.0	432.5	1,735.4	226.1
November.....	19,303.5	9,082.5	6,995.8	3,159.8	65.4	2,481.9	483.7	1,785.9	212.3
December.....	19,337.3	9,139.2	6,962.8	3,158.1	77.2	2,635.0	486.6	1,913.4	235.0
1960-January p.....	19,340.1	8,889.1	7,257.1	3,137.7	56.3	2,702.8	508.7	1,965.4	228.8
February p.....	19,439.2	8,864.6	7,235.0	3,285.3	56.3	2,691.4	477.9	2,003.3	210.3

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
	Purchases	Sales	Net purchases	Bonds 2/			Stocks					
				Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 2/	492.4 2/	-95.7 2/	2/	2/	2/	430.2 3/	841.6 2/	-411.4 2/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959.....	1,214.1	528.0	686.1	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,807.3	2,685.7	1,121.6
1959-July.....	63.1	39.7	23.3	31.9	26.2	5.8	197.4	163.7	33.7	292.4	229.6	62.8
August.....	258.5	25.0	233.5	32.5	22.6	9.9	157.9	122.6	35.3	448.9	170.2	278.7
September.....	105.8	39.5	66.3	40.3	22.3	18.0	137.0	111.3	25.7	283.1	173.1	110.0
October.....	162.6	77.0	85.6	35.3	25.3	10.0	155.3	125.7	29.7	353.2	228.0	125.2
November.....	166.4	98.8	67.5	37.0	26.1	10.9	196.8	148.5	48.3	400.2	273.4	126.8
December.....	92.1	55.0	37.2	29.4	33.3	-3.9	224.8	167.1	57.8	346.4	255.4	91.0
1960-January p....	103.9	40.5	63.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0	192.4	140.6
February p....	119.5	87.8	31.6	36.8	25.4	11.4	157.4	123.1	34.3	313.7	236.4	77.3

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,455.1	-509.5	566.1	802.8	-236.6	1,511.7	2,257.9	-746.2
1959-July.....	60.5	162.6	-102.1	47.5	52.7	-5.2	108.0	215.3	-107.3
August.....	27.1	27.3	-.2	44.4	50.2	-5.8	71.5	77.5	-6.0
September.....	156.5	208.3	-51.8	44.0	43.6	.4	200.6	251.9	-51.3
October.....	52.1	75.4	-23.3	58.3	35.2	23.1	110.4	110.6	-.2
November.....	53.3	92.8	-39.5	41.3	51.4	-10.1	94.6	144.2	-49.6
December.....	95.4	142.1	-46.7	53.0	63.1	-10.1	148.3	205.2	-56.8
1960-January p.....	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4
February p.....	76.7	238.1	-161.4	41.1	36.4	4.6	117.8	274.5	-156.8

n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 1.- Short-Term Banking Liabilities to Foreigners ^{1/}
 (Position at end of period in millions of dollars)

Country	Calendar year				1959					1960	
	1956	1957	1958	1959	August	September	October	November	December	January p	February p
Europe:											
Austria.....	296.4	348.9	411.2	331.4	391.1	393.8	385.5	363.6	331.4	308.4	299.8
Belgium.....	116.9	130.2	115.1	138.1	118.8	128.7	125.1	132.3	138.1	152.4	137.3
Czechoslovakia.....	.5	.7	.6	.7	.7	.7	.7	.6	.7	.6	.7
Denmark.....	65.5	112.5	168.8	136.5	98.2	112.9	112.6	122.3	136.5	119.6	112.2
Finland.....	53.2	64.5	68.8	77.1	75.6	70.6	78.7	81.1	77.1	83.2	89.6
France.....	626.2	353.7	532.1	655.3	1,139.2	1,156.7	1,094.6	903.5	655.3	664.0	675.3
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,987.3	1,408.8	1,435.7	1,544.2	1,706.1	1,987.3	1,898.8	1,908.2
Greece.....	177.4	153.5	126.3	186.3	165.3	160.9	171.7	191.5	186.3	188.4	196.8
Italy.....	929.6	1,078.6	1,120.8	1,369.3	1,569.8	1,578.3	1,542.9	1,523.0	1,369.3	1,358.0	1,244.9
Netherlands.....	133.7	202.5	338.7	485.2	422.5	435.2	426.5	428.6	485.2	493.8	496.1
Norway.....	66.6	93.4	129.6	95.5	102.0	103.1	100.9	97.4	95.5	94.7	93.6
Poland.....	3.3	3.2	4.9	4.0	4.9	4.2	6.3	4.2	4.0	4.1	4.3
Portugal.....	137.0	142.1	163.0	137.5	155.0	150.9	141.8	137.8	137.5	128.2	130.9
Rumania.....	.9	.8	.9	.9	.9	.9	.9	.8	.9	.8	.8
Spain.....	43.2	24.3	36.2	86.1	59.1	67.5	71.0	78.8	86.1	93.4	98.7
Sweden.....	217.2	260.3	303.4	212.5	343.4	330.1	240.6	243.5	212.5	150.8	196.4
Switzerland.....	835.8	967.0	851.9	965.7	869.1	905.1	888.9	902.4	965.7	973.1	942.8
Turkey.....	20.4	18.3	20.1	30.7	29.0	32.4	28.0	33.7	30.7	30.5	34.8
U.S.S.R.....	.8	.7	2.2	2.6	2.1	1.9	2.4	3.6	2.6	4.2	2.2
United Kingdom.....	1,012.1	1,275.4	872.9	970.8	1,093.3	1,056.0	874.3	955.3	970.8	992.6	1,142.2
Yugoslavia.....	17.0	10.6	9.5	6.2	6.9	6.3	6.1	5.3	6.2	9.8	10.4
Other Europe.....	276.9	343.7	676.1	574.4	519.1	549.1	571.9	568.9	574.4	549.2	513.0
Total Europe.....	6,864.9	7,141.8	7,707.9	8,454.1	8,574.7	8,681.0	8,415.4	8,484.3	8,454.1	8,298.5	8,331.3
Canada.....	1,515.5	1,623.0	2,019.2	2,195.4	2,135.3	2,245.5	2,253.0	2,330.1	2,195.4	2,317.8	2,269.9
Latin America:											
Argentina.....	145.7	136.8	149.8	336.8	245.3	267.6	290.8	309.5	336.8	360.1	379.9
Bolivia.....	28.6	26.3	22.2	24.4	19.5	20.5	22.9	22.5	24.4	24.9	23.2
Brazil.....	224.7	132.2	138.1	150.7	163.4	169.1	150.4	140.9	150.7	152.0	163.9
Chile.....	90.6	75.1	100.0	184.5	144.3	171.2	141.0	139.4	184.5	169.6	158.5
Colombia.....	152.9	152.9	168.8	216.8	212.2	197.2	203.5	214.8	216.8	221.7	231.8
Cuba.....	211.5	235.0	286.5	163.8	206.5	201.8	190.6	168.3	163.8	162.6	151.2
Dominican Republic.....	68.2	53.6	39.7	36.9	39.6	37.4	39.1	40.8	36.9	36.2	35.3
Guatemala.....	63.7	65.4	41.6	37.1	36.4	34.7	35.5	35.8	37.1	43.6	51.7
Mexico.....	433.0	386.3	418.2	442.4	416.2	400.4	396.2	419.8	442.4	424.6	420.9
Netherlands W. Indies and Surinam.....	68.6	73.4	79.4	85.8	79.2	84.6	83.5	85.2	85.8	85.3	83.4
Panama, Republic of.....	109.3	136.0	146.3	129.2	155.0	156.5	150.7	143.5	129.2	131.4	125.2
Peru.....	83.6	59.9	77.1	82.2	80.6	87.8	95.7	88.3	82.2	82.6	69.7
El Salvador.....	25.5	27.2	26.2	28.0	29.1	25.0	22.4	26.5	28.0	30.9	35.1
Uruguay.....	73.3	55.1	82.4	61.5	84.5	70.9	69.9	67.8	61.5	61.8	67.8
Venezuela.....	455.5	835.3	494.1	276.9	428.0	277.6	254.2	251.0	276.9	249.9	208.6
Other Latin America.....	111.2	124.4	133.0	148.3	175.2	161.4	153.9	148.1	148.3	155.3	170.6
Total Latin America.....	2,345.7	2,575.1	2,403.4	2,405.5	2,515.0	2,363.5	2,300.1	2,302.3	2,405.5	2,392.7	2,376.8
Asia:											
China Mainland.....	35.5	36.3	36.0	35.8	35.6	36.4	35.7	35.5	35.8	35.8	35.6
Hong Kong.....	66.2	69.7	61.6	59.3	56.6	58.2	58.9	60.6	59.3	59.8	60.8
India.....	76.5	82.4	77.3	114.3	102.9	119.2	121.7	115.3	114.3	112.6	90.4
Indonesia.....	185.7	150.7	108.4	138.6	91.9	108.1	115.9	125.8	138.6	146.3	152.8
Iran.....	19.7	55.3	42.7	46.6	27.6	27.0	21.5	23.8	46.6	45.7	43.2
Israel.....	45.0	52.2	55.9	86.5	94.4	78.3	80.4	81.2	86.5	93.3	87.2
Japan.....	1,016.5	585.7	935.1	1,259.9	1,106.1	1,140.8	1,168.9	1,214.7	1,259.9	1,293.3	1,291.4
Korea, Republic of.....	99.4	117.0	145.5	147.6	148.0	149.8	152.1	148.2	147.6	148.7	144.9
Philippines.....	272.4	174.5	176.3	171.5	182.1	180.2	176.4	179.1	171.5	174.2	176.8
Taiwan.....	60.5	85.8	98.7	94.1	89.7	87.2	91.1	92.3	94.1	94.3	95.2
Thailand.....	148.3	156.5	133.3	135.8	126.1	127.4	129.1	133.1	135.8	141.7	142.1
Other Asia.....	389.3	380.2	334.6	458.3	465.4	447.9	474.9	447.9	458.3	457.3	458.3
Total Asia.....	2,415.1	1,946.3	2,205.3	2,748.2	2,526.3	2,560.5	2,626.7	2,657.6	2,748.2	2,802.8	2,778.7
Other countries:											
Australia.....	84.2	84.8	78.9	113.5	85.1	109.5	111.6	114.0	113.5	109.7	115.4
Belgian Congo.....	44.2	39.3	29.8	31.3	30.7	28.6	29.3	25.8	31.3	32.9	34.5
Egypt ^{2/}	50.3	40.1	16.2	20.3	15.8	15.5	17.2	18.0	20.3	24.7	38.2
Union of South Africa.....	52.9	37.6	29.6	48.7	53.5	42.9	47.9	50.8	48.7	61.6	56.6
All other.....	114.2	153.0	124.9	162.1	155.4	158.9	163.2	160.9	162.1	161.6	152.4
Total other countries.....	345.9	354.7	279.3	376.0	340.4	355.4	369.3	369.5	376.0	390.5	397.1
International.....	1,452.1	1,517.3	1,544.0	3,158.1	2,720.2	2,991.4	3,049.3	3,159.8	3,158.1	3,137.7	3,285.3
Grand total.....	14,939.1	15,158.3	16,159.1	19,337.3	18,811.8	19,197.4	19,013.8	19,303.5	19,337.3	19,340.1	19,439.2

^{1/} Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are published annually in Section IV, Table 5.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1959					1960	
	1956	1957	1958	1959	August	September	October	November	December	January p	February p
Europe:											
Austria.....	6.7	6.4	7.1	4.3	5.2	5.9	5.3	4.7	4.3	3.5	2.6
Belgium.....	28.1	24.5	64.6	56.3	48.4	50.5	50.2	51.3	56.3	55.8	52.8
Czechoslovakia.....	.2	.1	.7	1.2	1.1	1.3	.9	1.0	1.2	1.1	1.4
Denmark.....	12.2	10.7	14.3	18.1	9.3	10.4	11.0	14.1	18.1	17.5	14.6
Finland.....	3.5	4.1	5.9	8.4	5.3	6.8	7.9	8.3	8.4	8.2	8.6
France.....	18.3	114.4	102.1	57.1	89.3	80.6	65.1	59.9	57.1	46.3	37.8
Germany, Federal Republic of.....	157.0	140.0	76.5	54.0	44.9	43.8	41.0	47.7	54.0	50.8	51.4
Greece.....	4.3	6.3	7.2	4.8	7.0	7.2	6.7	6.6	4.8	3.4	3.4
Italy.....	43.2	56.3	35.7	29.7	34.1	32.6	28.6	28.4	29.7	41.5	40.7
Netherlands.....	20.9	29.4	55.6	38.3	23.5	22.1	23.4	24.6	38.3	32.9	26.0
Norway.....	23.4	23.4	22.2	7.1	10.3	9.7	8.9	9.2	7.1	8.0	7.0
Poland.....	*	3.6	3.5	3.7	7.3	6.9	6.8	5.5	3.7	3.3	3.3
Portugal.....	1.6	2.0	2.1	2.1	1.8	2.0	1.3	1.9	2.1	2.5	1.7
Rumania.....	*	*	-	-	-	-	-	*	-	-	-
Spain.....	7.6	8.1	29.7	8.4	10.8	10.8	8.9	7.7	8.4	7.3	5.8
Sweden.....	13.1	10.2	24.0	18.6	12.6	18.7	14.7	15.9	18.6	17.1	16.7
Switzerland.....	28.9	34.5	42.4	38.4	34.4	38.8	36.2	37.3	38.4	50.6	38.8
Turkey.....	87.6	76.2	72.5	47.3	69.8	74.9	71.6	62.2	47.3	49.6	65.5
U.S.S.R.....	-	-	.1	-	*	*	-	-	-	-	-
United Kingdom.....	104.4	97.5	123.9	138.5	142.0	150.9	150.4	173.8	138.5	130.6	140.6
Yugoslavia.....	.3	.2	.9	2.9	3.7	3.2	2.9	1.5	2.9	6.9	8.1
Other Europe.....	6.3	5.8	5.2	12.7	6.3	8.4	9.6	10.8	12.7	11.7	11.4
Total Europe.....	567.5	653.6	695.9	551.8	567.1	585.5	551.5	572.5	551.8	548.4	538.2
Canada.....	157.3	154.1	242.5	272.3	240.9	272.3	310.7	282.4	272.3	255.0	234.1
Latin America:											
Argentina.....	15.4	28.3	39.8	63.0	44.5	48.1	50.6	63.1	63.0	63.8	64.0
Bolivia.....	4.3	3.2	3.1	3.3	2.9	3.1	3.1	3.1	3.3	3.1	3.3
Brazil.....	72.1	99.5	147.5	118.1	134.2	125.5	112.0	113.4	118.1	139.0	150.5
Chile.....	16.2	32.6	52.1	59.3	36.5	41.7	45.8	47.0	59.3	57.8	57.3
Colombia.....	145.1	103.2	50.6	67.9	54.6	54.9	57.9	61.3	67.9	71.1	70.1
Cuba.....	89.8	113.1	166.1	102.6	91.7	90.8	91.3	100.9	102.6	90.9	83.1
Dominican Republic.....	6.8	14.7	19.1	28.9	27.8	30.1	29.4	30.6	28.9	29.2	27.3
Guatemala.....	7.3	7.8	11.8	10.2	10.6	9.7	12.7	10.0	10.2	12.1	12.8
Mexico.....	212.9	231.0	293.0	290.8	269.0	266.7	264.9	274.9	290.8	287.8	257.4
Netherlands W. Indies and Surinam.....	4.9	2.3	5.9	4.0	2.7	2.6	2.8	3.8	4.0	2.6	4.6
Panama, Republic of.....	12.2	18.5	23.4	17.9	24.0	22.3	23.1	16.7	17.9	17.8	19.0
Peru.....	34.7	30.8	30.7	36.0	34.2	32.4	34.1	33.8	36.0	35.2	37.8
El Salvador.....	10.9	8.4	9.8	14.8	6.6	8.9	13.7	15.8	14.8	9.9	5.3
Uruguay.....	14.9	41.7	51.9	47.1	39.3	40.2	39.0	44.7	47.1	46.8	46.0
Venezuela.....	143.9	169.9	141.7	246.7	136.2	142.2	146.3	174.4	246.7	313.5	345.6
Other Latin America.....	49.2	51.0	52.9	58.7	49.9	49.2	49.4	51.5	58.7	54.4	56.1
Total Latin America.....	840.4	955.8	1,099.3	1,169.3	964.8	968.3	976.0	1,044.8	1,169.3	1,234.8	1,240.2
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong.....	3.8	6.9	5.5	10.4	9.0	8.6	8.5	10.0	10.4	10.9	11.7
India.....	5.7	5.6	4.1	5.8	5.1	6.1	6.5	5.9	5.8	5.9	5.8
Indonesia.....	.3	.2	.2	.3	.3	.3	.3	.3	.3	.2	.2
Iran.....	20.1	21.7	27.3	29.4	29.4	29.7	29.3	29.0	29.4	29.6	29.7
Israel.....	16.4	23.6	23.3	14.3	14.6	13.0	11.8	8.8	14.3	14.5	17.3
Japan.....	170.2	145.6	178.6	323.7	269.4	262.4	261.7	275.4	323.7	348.7	371.5
Korea, Republic of.....	.7	1.6	1.3	1.2	1.3	1.3	1.3	1.2	1.2	1.1	2.0
Philippines.....	15.6	52.9	66.8	23.9	18.4	16.9	11.2	20.0	23.9	23.6	17.6
Taiwan.....	5.5	5.7	6.1	9.0	7.9	8.0	8.3	7.8	9.0	8.8	9.4
Thailand.....	9.0	13.7	12.8	14.7	12.5	11.7	12.5	14.1	14.7	13.7	12.5
Other Asia.....	87.5	106.1	106.5	150.7	147.2	150.7	149.6	153.1	150.7	150.5	146.0
Total Asia.....	337.5	386.1	435.1	585.8	517.5	511.2	503.4	528.0	585.8	610.0	626.1
Other countries:											
Australia.....	10.6	12.7	12.8	17.6	15.8	17.8	18.9	18.1	17.6	17.9	16.0
Belgian Congo.....	5.9	5.1	3.7	3.1	3.2	3.2	3.0	2.8	3.1	3.3	3.0
Egypt 1/.....	2.0	1.0	2.5	2.0	1.5	1.6	2.0	1.7	2.0	1.5	1.8
Union of South Africa.....	7.9	12.0	23.2	11.8	20.6	13.6	12.0	13.2	11.8	12.2	10.8
All other.....	16.7	18.9	26.9	21.3	25.0	18.0	16.6	18.4	21.3	19.6	21.3
Total other countries.....	43.0	49.7	69.2	55.8	65.9	54.2	52.4	54.2	55.8	54.6	52.9
International.....	-	*	-	-	-	-	-	-	-	-	-
Grand total.....	1,945.7	2,199.4	2,542.0	2,635.0	2,356.3	2,391.6	2,394.0	2,481.9	2,635.0	2,702.8	2,691.4

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959					1960	
	1956	1957	1958	1959	August	September	October	November	December	January p	February p
Europe:											
Austria.....	768	-6	-1,018	70	36	85	2	28	-14	10	-156
Belgium.....	25,355	9,886	-4,795	5,897	574	1,276	-582	-633	-1,102	146	-1,007
Czechoslovakia.....	118	1	-	-	-	-	-	-	-	-	-
Denmark.....	-1,196	-702	678	57,037	3,880	5,585	8,368	1,469	193	-1	667
Finland.....	-59	-37	-4,476	200	-2	-	250	-	-1	-116	-
France.....	-120,635	9,543	5,235	62,303	10,637	2,130	1,434	13,090	6,500	9,699	9,579
Germany, Federal Republic of.....	6,596	3,012	1,337	22,749	2,131	1,541	3,144	557	1,821	13,073	2,922
Greece.....	-514	61	-5,715	276	18	33	8	124	37	-37	20
Italy.....	422	672	1,871	6,997	-556	107	954	3,754	508	2,030	3,435
Netherlands.....	-42,427	39,416	-7,645	38,327	5,730	4,948	5,892	8,321	6,081	4,081	-5,542
Norway.....	37,977	19,046	18,303	24,196	3,423	645	2,099	3,356	-213	-24	-29
Poland.....	6	37	-26	-9	-1	-	-	-	-	-	-
Portugal.....	1,603	4,494	2,109	2,415	24	1,489	21	20	236	93	211
Rumania.....	-	-14	-	-17	-	-	-17	-	-	-	-
Spain.....	1,001	-651	-2,249	-517	112	73	8	-791	21	153	6
Sweden.....	-47	6,111	4,339	92,384	10,414	26,643	32,916	165	565	782	-21,483
Switzerland.....	233,939	98,302	-32,303	265,643	19,086	36,763	25,282	21,937	19,696	28,850	33,056
Turkey.....	-7	79	36	391	30	-2	11	5	22	48	13
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	7,659	79,027	-12,228	143,358	55,096	-95	22,456	44,822	15,947	31,644	15,247
Yugoslavia.....	120	-165	-26	-2	-1	-	-	-	-	-	-
Other Europe.....	10,340	23,161	-3,624	23,644	-411	-940	5,411	5,725	-9,279	14,314	-11,638
Total Europe.....	161,019	291,273	-40,197	745,282	110,220	80,281	107,657	101,949	41,018	104,745	25,301
Canada.....	-123,507	-8,357	-202,213	80,696	102,998	-2,739	-17,148	4,557	1,387	-1,273	26,890
Latin America:											
Argentina.....	3,066	1,255	281	3,385	752	771	593	-510	86	455	522
Bolivia.....	492	-448	-333	169	30	28	106	14	-15	62	-89
Brazil.....	1,832	869	-623	2,147	270	832	523	63	316	1,033	488
Chile.....	2,260	963	-2,601	-497	4	120	-67	-396	118	329	131
Colombia.....	1,694	1,292	410	1,094	24	239	84	31	33	46	91
Cuba.....	9,087	-8,738	-68,517	-2,276	-269	-98	1,232	152	-283	546	-10
Dominican Republic.....	778	-20	232	379	-	-	-102	27	7	63	-83
Guatemala.....	-29	408	1,656	292	-61	-22	15	10	32	60	6
Mexico.....	4,723	2,028	2,561	1,321	-38	624	216	307	684	1,673	1,075
Netherlands W. Indies and Surinam.....	3,903	3,810	25,546	19,538	1,236	1,935	1,006	156	2,761	1,911	1,614
Panama, Republic of.....	-1,789	524	-726	2,912	-12	-472	1,162	671	1,836	381	1,354
Peru.....	670	257	-879	1,449	203	67	572	124	819	130	-
El Salvador.....	-57	124	-181	-256	50	41	29	-383	11	60	-8
Uruguay.....	3,724	4,185	-2,533	9,514	612	1,008	-93	1,310	766	-1,100	525
Venezuela.....	3,769	1,483	-1,210	8,841	1,218	1,629	1,682	-253	1,374	1,359	834
Other Latin America.....	-264	125	917	-1,227	460	-55	167	704	-2,703	-325	170
Total Latin America.....	33,859	8,117	-46,000	46,785	4,479	6,647	7,125	2,027	5,842	6,683	6,620
Asia:											
China Mainland.....	153	219	-403	-2	46	45	46	-47	-2	91	65
Hong Kong.....	5,524	-2,335	4,231	18,454	-944	723	549	937	4,466	1,312	-535
India.....	49	-453	-1,389	1,044	5,588	-8,348	1,348	-512	-867	10,859	-426
Indonesia.....	-14,777	85	58	1,156	32	9	10	9	1	2	3
Iran.....	117	94	174	186	10	47	16	13	-18	-11	45
Israel.....	706	-181	91	1,281	48	511	-10	387	-190	-362	-125
Japan.....	1,096	-1,694	-572	981	41	93	97	-59	89	72	83
Korea, Republic of.....	15	2	-2	22	1	4	-2	8	11	4	4
Philippines.....	207	-756	-1,993	505	1,683	-97	-1,427	8	3	53	6
Taiwan.....	-438	-493	-1,091	-1,357	3	10	-1,407	7	6	2	-64
Thailand.....	154	545	58	-369	-3	24	-15	-22	7	11	16
Other Asia.....	6,048	9,577	3,542	21,035	4,479	661	709	606	4,534	5,627	3,911
Total Asia.....	-1,146	4,610	2,704	42,936	10,984	-6,318	-86	1,335	8,040	17,660	2,983
Other countries:											
Australia.....	191	-174	150	-323	-1	-1	-8	-96	-105	31	-5
Belgian Congo.....	2	60	-48	45	-7	5	1	-12	-9	2	7
Egypt 1/.....	-213	77	105	44	-	-11	1	7	11	14	-8
Union of South Africa.....	287	441	129	187	-13	66	25	-11	2	17	3
All other.....	4,114	3,149	-786	18,881	38	393	-88	-526	16,261	11,453	-184
Total other countries.....	4,381	3,553	-450	18,834	17	452	-69	-638	16,160	11,517	-187
International.....	81,745	-157,420	283,453	187,023	50,009	31,689	27,716	17,553	18,595	1,278	15,723
Grand total.....	156,351	141,776	-2,703	1,121,556	278,707	110,012	125,195	126,783	91,042	140,610	77,330

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959					1960	
	1956	1957	1958	1959	August	September	October	November	December	January p	February p
Europe:											
Austria.....	-584	2,402	-18,018	-137	8	9	63	-294	7	-2	6
Belgium.....	5,955	602	21,299	7,500	271	2,155	1,284	901	11,445	175	758
Czechoslovakia.....	-13	-	-3	-	-	-	-	-	-	-	-
Denmark.....	3,416	3,387	3,256	-13,630	31	678	121	-7	152	-13	-57
Finland.....	2,202	288	5,102	5,021	-	817	-66	-	4,302	-23	-
France.....	16,725	17,602	18,912	-93,465	-1,616	1,285	628	-4,769	-43,793	2,217	2,851
Germany, Federal Republic of.....	19,000	203,837	99,082	47,539	-235	28,720	-684	-788	-1,898	-26,353	682
Greece.....	2,458	885	-912	-552	-9	-550	1	-2	-	39	2
Italy.....	1,065	4,585	7,345	-35,375	240	29	315	37	1,028	1,122	564
Netherlands.....	-992	-8,641	-234,089	-32,383	1,581	3,203	603	-6,485	-3,988	800	-2,493
Norway.....	-1,631	9,065	-16,325	1,449	80	186	120	-2,544	2,078	501	93
Poland.....	3	-4	-7	-	-	-	-	-	-	-	-
Portugal.....	447	358	3,513	407	64	64	90	-217	-152	4	161
Rumania.....	-	-5	-	-	-	-	-	-	-	-	-
Spain.....	390	66	-57	-739	-3	-10	26	-31	-816	78	-4
Sweden.....	495	519	691	-10,643	58	-11,719	-173	110	461	-	-1,393
Switzerland.....	19,594	27,904	92,200	51,384	-217	5,897	1,515	-210	11,232	1,187	1,885
Turkey.....	-	17	-16	336	11	31	-	3	10	3	-2
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-59,218	3,909	-27,801	17,726	-1,043	8,655	15,497	1,203	4,211	4,402	6,186
Yugoslavia.....	-250	35	24	500	-	500	-	-	-	-	-
Other Europe.....	-648	-35,745	-26,268	5,348	-2,921	1,763	4,484	-184	-492	-1,024	-235
Total Europe.....	8,414	231,066	-72,072	-49,714	-3,700	41,713	23,824	-13,277	-16,213	-16,887	9,004
Canada.....	-447,162	-552,227	-543,274	-439,464	-997	-41,764	-21,269	-29,305	-36,306	2,359	-42,694
Latin America:											
Argentina.....	-144	-370	-442	-92	70	158	-29	-22	-115	87	-69
Bolivia.....	21	292	69	24	6	-	-	-1	2	3	1
Brazil.....	6,262	8,697	4,979	7,804	234	225	2,957	1,343	543	383	98
Chile.....	-62	913	812	2,291	14	792	210	101	122	-4	-13
Colombia.....	1,961	3,339	2,421	2,437	415	59	154	11	189	413	307
Cuba.....	2,868	806	-152	-588	8	331	-55	-41	138	228	40
Dominican Republic.....	42	-350	-80	12	77	1	20	-58	21	24	-16
Guatemala.....	-68	-14	-60	21	26	-	1	-	25	8	21
Mexico.....	8,067	13,488	17,060	507	313	-1,096	417	112	520	117	-19,909
Netherlands W. Indies and Surinam.....	3,356	176	1,547	1,790	356	262	723	1,528	197	107	694
Panama, Republic of.....	2,875	106	-13,669	-3,599	-944	-98	-186	216	741	-125	-381
Peru.....	-974	-2,310	-443	-134	-53	-12	-362	-101	-275	-238	-132
El Salvador.....	9	-72	-703	2,443	-	-499	12	44	46	-	-8
Uruguay.....	580	-1,642	3,532	1,913	141	-40	-97	-80	676	-204	257
Venezuela.....	-2,055	-8,045	253	1,321	-561	432	103	260	577	-763	376
Other Latin America.....	-5,554	95	-10,266	-4,905	120	616	-502	939	1,992	140	-1,687
Total Latin America.....	17,184	15,109	4,858	11,245	222	1,131	3,366	4,251	5,399	176	-20,421
Asia:											
China Mainland.....	70	-103	8	59	-	-24	-21	55	3	-	-2
Hong Kong.....	3,205	14,490	28,318	15,283	309	1,252	549	3,073	899	-15	-65
India.....	-331	-	-50	151	-	14	6	137	-	3	-9
Indonesia.....	143	72	42	24	-	12	8	-	-	2	24
Iran.....	19	-5	1,015	-30	4	-	-	-3	-4	13	1
Israel.....	-53,088	-50,564	-46,677	-50,536	-1,533	-885	-3,086	-6,575	-9,239	-6,207	-2,884
Japan.....	-54	677	598	-32,736	2	64	4	63	-1,681	71	1
Korea, Republic of.....	-	10	-	-	-	-	-	-	-	-	-
Philippines.....	245	659	-693	1,782	2	249	1,327	70	90	99	109
Taiwan.....	450	-25	-52	-370	-	24	-	-	-	-	-
Thailand.....	1,308	-525	-185	-955	-	-250	3	-	-	-5	-46
Other Asia.....	8,071	-9,874	-27,167	-29,326	-955	2,794	1,803	-2,774	-1,448	-281	25
Total Asia.....	-39,962	-45,188	-44,843	-96,654	-2,171	3,250	593	-5,954	-11,380	-6,320	-2,846
Other countries:											
Australia.....	-23,709	6,051	-44,434	-18,166	303	-22,330	311	80	540	432	314
Belgian Congo.....	8	283	-16,099	-6	-8	1	-	1	-	-	2
Egypt 1/.....	-1	-308	-	-356	-	-370	-	2	1	-	1
Union of South Africa.....	469	5,633	-66,917	9,067	515	541	-89	208	3,183	213	588
All other.....	6,805	1,221	-22,175	-5,554	53	724	-32	38	-1,768	38	2
Total other countries.....	-16,428	12,880	-149,625	-15,015	863	-21,434	190	329	1,956	683	907
International.....	-33,130	-383,783	-557,576	-156,583	-175	-34,243	-6,908	-5,647	-303	29,359	-100,720
Grand total.....	-511,084	-722,143	-1,362,532	-746,185	-5,958	-51,347	-204	-49,603	-56,847	9,370	-156,770

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of February 29, 1960

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria.....	299,827	297,829	135,506	143,658	18,665	1,998	1,415	500	83	-
Belgium.....	137,336	89,290	43,320	11,243	34,727	47,851	36,865	1,388	9,598	195
Czechoslovakia.....	688	380	375	-	5	308	308	-	-	-
Denmark.....	112,232	103,111	14,348	85,440	3,323	9,113	7,047	1,803	263	8
Finland.....	89,621	88,439	7,818	76,888	3,733	1,182	1,182	-	-	-
France.....	675,313	624,759	213,845	363,294	47,620	50,007	44,319	2,796	2,892	547
Germany, Federal Republic of.....	1,908,224	1,883,849	242,895	1,395,080	245,874	23,814	17,608	3,365	2,841	561
Greece.....	196,800	184,324	20,756	163,500	68	12,476	12,476	-	-	-
Italy.....	1,244,919	1,212,418	128,689	912,975	170,754	32,467	23,687	6,384	2,396	34
Netherlands.....	496,113	457,555	100,238	254,402	102,915	35,539	14,960	17,491	3,088	3,019
Norway.....	93,590	53,875	42,056	7,363	4,456	39,535	37,878	1,496	161	180
Poland.....	4,334	3,951	3,553	-	398	383	366	17	-	-
Portugal.....	130,916	85,289	69,895	1,100	14,294	45,601	43,911	50	1,640	26
Rumania.....	802	370	-	-	-	432	432	-	-	-
Spain.....	98,749	82,229	81,539	-	690	16,313	15,950	34	329	207
Sweden.....	196,354	188,629	50,007	105,680	32,942	7,199	6,918	275	6	526
Switzerland.....	942,825	778,901	235,408	150,812	392,681	160,063	76,880	24,849	58,334	3,861
Turkey.....	34,835	28,755	28,734	-	21	6,080	1,807	3	4,270	-
U.S.S.R.....	2,179	1,846	1,749	-	97	333	333	-	-	-
United Kingdom.....	1,142,212	798,856	456,999	268,308	73,549	310,188	138,843	93,672	77,673	33,168
Yugoslavia.....	10,426	9,709	9,365	-	344	717	717	-	-	-
Other Europe.....	513,044	494,897	43,027	291,236	160,634	18,106	9,192	4,271	4,643	41
Total Europe.....	8,331,339	7,469,261	1,930,492	4,230,979	1,307,790	819,705	493,094	158,394	168,217	42,373
Canada.....	2,269,906	2,002,412	1,479,252	476,874	46,286	257,685	183,320	39,302	35,063	9,809
Latin America:										
Argentina.....	379,851	308,422	125,227	159,049	24,146	71,408	68,896	271	2,241	21
Bolivia.....	23,151	7,324	7,317	-	7	15,827	15,513	29	285	-
Brazil.....	163,947	56,551	51,278	75	5,198	107,343	97,282	2,304	7,757	53
Chile.....	158,505	107,392	107,246	-	146	51,112	50,437	257	418	1
Colombia.....	231,791	168,870	156,194	200	12,476	62,921	61,865	6	1,050	-
Cuba.....	151,203	59,359	47,770	10,192	1,397	91,737	82,640	130	8,967	107
Dominican Republic.....	35,323	4,796	4,604	80	112	30,527	29,505	-	1,022	-
Guatemala.....	51,677	34,824	13,831	11,400	9,593	16,853	16,662	-	191	-
Mexico.....	420,920	292,225	279,286	11,300	1,639	128,261	122,298	3,563	2,400	434
Netherlands W. Indies and Surinam.....	83,431	37,698	11,489	18,361	7,848	45,733	14,539	8,516	22,678	-
Panama, Republic of.....	125,238	26,911	26,656	-	255	98,327	60,530	5,780	32,017	-
Peru.....	69,731	25,456	25,218	-	238	44,270	41,138	999	2,133	5
El Salvador.....	35,116	16,212	9,193	3,700	3,319	18,904	18,450	-	454	-
Uruguay.....	67,792	31,885	27,887	405	3,593	35,905	26,632	2,108	7,165	2
Venezuela.....	208,575	62,065	61,856	10	199	146,248	140,271	1,810	4,167	262
Other Latin America.....	170,591	97,704	77,712	12,570	7,422	72,218	67,656	2,078	2,484	669
Total Latin America.....	2,376,842	1,337,694	1,032,764	227,342	77,588	1,037,594	914,314	27,851	95,429	1,554
Asia:										
China Mainland.....	35,588	29,410	29,213	-	197	6,178	6,178	-	-	-
Hong Kong.....	60,807	33,424	25,680	-	7,744	27,271	26,338	445	488	112
India.....	90,430	78,786	19,842	56,567	2,377	11,435	11,435	-	-	209
Indonesia.....	152,811	151,264	73,506	77,354	404	1,547	1,547	-	-	-
Iran.....	43,190	39,209	36,064	-	3,145	3,981	3,981	-	-	-
Israel.....	87,194	83,161	20,052	52,093	11,016	4,033	4,033	-	-	-
Japan.....	1,291,441	1,276,811	652,459	574,440	49,912	14,608	13,900	180	528	22
Korea, Republic of.....	144,934	142,286	98,485	41,300	2,501	2,648	2,648	-	-	-
Philippines.....	176,771	157,439	126,538	19,039	11,862	19,289	18,898	346	45	43
Taiwan.....	95,199	87,747	85,232	130	2,385	7,452	7,026	426	-	-
Thailand.....	142,071	138,845	27,236	106,800	4,809	3,225	3,225	-	-	1
Other Asia.....	458,263	427,052	139,779	251,366	35,907	30,971	28,556	138	2,277	240
Total Asia.....	2,778,699	2,645,434	1,334,086	1,179,089	132,259	132,638	127,765	1,535	3,338	627
Other countries:										
Australia.....	115,400	111,137	31,439	71,900	7,798	3,260	3,128	132	-	1,003
Belgian Congo.....	34,461	33,500	13,806	4,070	15,624	961	901	-	60	-
Egypt 1/.....	38,185	36,940	20,475	15,686	779	1,211	1,111	-	100	34
Union of South Africa.....	56,639	54,334	25,268	26,000	3,066	1,979	1,977	-	2	326
All other.....	152,425	124,082	89,162	20,398	14,522	27,796	24,099	819	2,878	547
Total other countries.....	397,110	359,993	180,150	138,054	41,789	35,207	31,216	951	3,040	1,910
International.....	3,285,256	3,285,225	107,829	3,174,826	2,570	31	1	30	-	-
Grand total.....	19,439,152	17,100,019	6,064,573	9,427,164	1,608,282	2,282,860	1,749,710	228,063	305,087	56,273

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on liabilities to Syria are reported annually and appear in
Section IV, Table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of February 29, 1960

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	2,572	2,444	415	108	1,241	680	128	128	-
Belgium.....	52,796	51,866	37,204	5,087	9,131	444	927	3	3
Czechoslovakia.....	1,410	1,410	1,392	-	18	-	-	-	-
Denmark.....	14,574	14,123	549	1,644	2,134	9,796	451	451	-
Finland.....	8,555	8,553	31	166	1,496	6,860	2	2	-
France.....	37,849	36,049	5,048	3,126	10,618	17,257	1,800	1,790	10
Germany, Federal Republic of.....	51,364	45,255	17,951	2,126	21,439	3,739	6,109	5,913	196
Greece.....	3,439	3,131	299	53	2,683	96	308	-	308
Italy.....	40,683	39,562	13,481	7,574	11,653	6,854	1,121	888	233
Netherlands.....	25,968	23,168	2,516	4,407	13,278	2,967	2,800	2,662	138
Norway.....	7,041	6,331	69	606	4,492	1,164	710	570	140
Poland.....	3,348	3,348	-	458	2,183	707	-	-	-
Portugal.....	1,674	1,593	22	26	1,447	98	81	81	-
Rumania.....	-	-	-	-	-	-	-	-	-
Spain.....	5,775	5,455	1,374	649	456	2,976	320	272	48
Sweden.....	16,700	15,398	395	6,373	6,243	2,387	1,302	1,195	107
Switzerland.....	38,816	29,880	10,892	10,807	4,239	3,942	8,996	8,891	45
Turkey.....	65,520	65,510	62,281	-	3,229	-	10	10	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	140,631	35,634	18,650	1,288	14,613	1,083	104,997	79,035	25,962
Yugoslavia.....	8,090	8,090	4,384	2	3,313	391	-	-	-
Other Europe.....	11,362	10,957	6,214	2,324	2,419	-	405	365	40
Total Europe.....	538,167	407,757	183,167	46,824	116,325	61,441	130,410	103,180	27,230
Canada.....	234,102	188,883	8,142	156,802	7,912	16,027	45,219	41,544	3,675
Latin America:									
Argentina.....	64,017	38,958	5,488	4,657	17,110	11,703	25,059	25,050	9
Bolivia.....	3,333	3,333	48	98	3,186	1	-	-	-
Brasil.....	150,474	150,256	52,981	19,162	18,445	59,668	218	7	211
Chile.....	57,323	57,300	15,353	14,270	12,953	14,724	23	4	19
Colombia.....	70,108	70,083	6,105	9,113	26,039	28,826	25	25	-
Cuba.....	83,120	83,011	41,776	3,723	28,584	8,928	109	60	49
Dominican Republic.....	27,312	27,305	6,862	4,641	4,197	11,605	7	-	7
Guatemala.....	12,786	12,772	2,607	2,217	5,764	2,184	14	-	14
Mexico.....	257,355	254,335	98,498	61,004	29,448	65,385	3,020	2,663	357
Netherlands W. Indies and Surinam.....	4,551	4,550	1,610	921	2,012	7	1	-	1
Panama, Republic of.....	19,040	18,654	311	11,393	3,792	3,158	386	-	386
Peru.....	37,759	37,735	816	3,985	17,387	15,547	24	23	1
El Salvador.....	5,343	5,343	21	434	3,685	1,203	-	-	-
Uruguay.....	46,017	46,010	23,869	3,101	1,277	17,763	7	7	-
Venezuela.....	345,550	343,121	94,517	49,236	49,959	149,409	2,429	223	2,206
Other Latin America.....	56,073	55,877	4,591	12,014	27,544	11,728	196	195	1
Total Latin America.....	1,240,161	1,208,643	355,453	199,969	251,382	401,839	31,518	28,257	3,261
Asia:									
China Mainland.....	2,492	2,487	2,475	-	12	-	5	5	-
Hong Kong.....	11,749	11,706	7,601	1,756	2,330	19	43	30	13
India.....	5,781	5,515	802	56	3,078	1,579	266	263	3
Indonesia.....	169	164	6	-	158	-	5	-	5
Iran.....	29,681	29,681	801	56	28,668	156	-	-	-
Israel.....	17,312	17,312	1,096	543	2,448	13,225	-	-	-
Japan.....	371,508	371,499	115,483	1,014	58,450	196,552	9	9	-
Korea, Republic of.....	2,039	2,039	115	-	1,924	-	-	-	-
Philippines.....	17,555	17,549	15,088	157	1,745	559	6	2	4
Taiwan.....	9,352	9,352	6,441	-	430	2,481	-	-	-
Thailand.....	12,452	12,452	8,314	427	2,065	1,646	-	-	-
Other Asia.....	145,984	145,520	127,241	1,695	15,901	683	464	381	83
Total Asia.....	626,074	625,276	285,463	5,704	117,209	216,900	798	690	108
Other countries:									
Australia.....	15,978	14,611	423	7	7,488	6,693	1,367	599	768
Belgian Congo.....	3,043	2,998	78	-	2,887	33	45	3	42
Egypt 1/.....	1,766	1,730	591	625	426	88	36	36	27
Union of South Africa.....	10,807	10,541	7	1,131	8,865	538	266	239	27
All other.....	21,309	20,704	2,036	4,724	13,387	557	605	143	462
Total other countries.....	52,903	50,584	3,135	6,487	33,053	7,909	2,319	1,020	1,299
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,691,407	2,481,143	835,360	415,786	525,881	704,116	210,264	174,691	35,573

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Date on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During February 1960

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	113	7	-	97	4	5	263	200	-	60	-	3
Belgium.....	3,731	-	298	1,987	1,124	322	3,980	510	305	2,477	532	156
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	793	-	25	751	14	3	183	-	-	109	71	3
Finland.....	-	-	-	-	-	-	-	-	-	-	-	-
France.....	21,610	2,657	2,269	10,902	4,546	1,236	9,180	433	477	5,339	1,623	1,308
Germany, Federal Republic of	9,944	30	409	3,608	4,500	1,397	6,340	50	487	588	3,707	1,508
Greece.....	81	-	-	79	-	2	59	21	-	38	-	-
Italy.....	5,105	40	15	4,427	535	88	1,106	35	60	952	10	49
Netherlands.....	15,429	666	4,073	4,705	1,811	4,174	23,464	626	4,036	10,324	478	8,000
Norway.....	1,097	166	216	536	135	44	1,033	108	192	647	51	35
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	527	-	35	261	226	5	155	4	-	81	57	13
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	141	-	-	112	18	11	139	-	-	106	8	25
Sweden.....	2,627	910	733	311	671	2	25,503	22,000	1,177	260	2,064	2
Switzerland.....	85,870	5,315	7,355	63,361	7,166	2,673	50,929	6,123	1,877	34,975	4,979	2,975
Turkey.....	16	-	-	16	-	-	5	-	-	3	-	2
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	83,822	48,178	1,023	22,458	2,557	9,606	62,389	26,947	833	28,632	2,286	3,691
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	1,802	319	425	1,023	22	13	13,675	12,500	326	579	210	60
Total Europe.....	232,708	58,288	16,876	114,634	23,329	19,581	198,403	69,557	9,770	85,170	16,076	17,830
Canada.....	120,572	34,758	16,334	20,380	29,220	19,880	136,376	9,603	14,059	20,920	74,700	17,094
Latin America:												
Argentina.....	1,730	20	20	1,590	64	36	1,277	14	31	1,063	104	65
Bolivia.....	52	-	-	48	-	4	140	-	5	132	3	-
Brazil.....	1,517	4	241	1,144	122	6	931	1	135	765	22	8
Chile.....	663	-	18	507	119	19	545	4	9	381	128	23
Colombia.....	581	-	21	242	314	4	183	13	6	153	-	11
Cuba.....	796	26	56	615	57	42	766	122	22	563	56	3
Dominican Republic.....	176	-	-	58	109	9	275	3	100	38	134	-
Guatemala.....	71	-	5	37	26	3	44	-	-	36	8	-
Mexico.....	7,715	16	267	2,897	4,294	241	26,549	6	109	1,990	24,408	36
Netherlands West Indies and Surinam.....	3,771	83	579	2,149	799	161	1,463	197	113	887	145	121
Panama, Republic of.....	4,733	118	915	3,007	507	186	3,760	150	455	2,081	674	400
Peru.....	636	69	242	267	22	36	768	365	-	213	40	150
El Salvador.....	13	5	-	8	-	-	29	-	-	21	-	8
Uruguay.....	2,899	500	28	1,890	407	74	2,117	500	101	1,292	133	91
Venezuela.....	2,765	168	63	2,040	396	98	1,555	2	84	1,351	70	48
Other Latin America.....	3,270	274	321	1,220	1,321	134	4,787	166	306	1,173	3,049	93
Total Latin America.....	31,388	1,283	2,776	17,719	8,557	1,053	45,189	1,543	1,476	12,139	28,974	1,057
Asia:												
China Mainland.....	73	-	-	73	-	-	10	-	7	1	2	-
Hong Kong.....	3,293	-	80	2,977	138	98	3,893	-	31	3,561	83	218
India.....	6,632	6,585	-	47	-	-	7,067	7,000	-	58	-	9
Indonesia.....	27	-	-	3	21	3	-	-	-	-	-	-
Iran.....	55	12	-	42	1	-	9	-	-	9	-	-
Israel.....	185	-	53	85	39	8	3,194	94	-	169	2,930	1
Japan.....	194	-	-	123	63	8	110	-	-	40	-	70
Korea, Republic of.....	4	-	-	4	-	-	-	-	-	-	-	-
Philippines.....	131	-	-	22	85	24	16	-	-	16	-	-
Taiwan.....	7	-	-	7	-	-	71	-	-	71	-	-
Thailand.....	420	-	7	13	400	-	450	-	3	1	446	-
Other Asia.....	4,264	3,520	-	692	24	28	328	47	1	253	10	17
Total Asia.....	15,285	10,117	140	4,088	771	169	15,148	7,141	42	4,179	3,471	315
Other countries:												
Australia.....	342	-	-	24	298	20	33	5	2	22	-	4
Belgian Congo.....	16	-	-	14	2	-	7	-	-	7	-	-
Egypt 1/.....	5	-	-	4	-	1	12	-	-	12	-	-
Union of South Africa.....	1,239	-	-	4	933	302	648	-	-	1	548	99
All other.....	502	5	10	435	31	21	684	-	7	627	16	34
Total other countries.....	2,104	5	10	481	1,264	344	1,384	5	9	669	564	137
International.....	29,396	15,023	668	101	13,553	51	114,399	-	-	69	114,324	-
Grand total.....	431,453	119,474	36,804	157,403	76,694	41,078	510,893	87,849	25,356	123,146	238,109	36,433

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns ^{1/}
(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners ^{2/}					Claims on foreigners				
	1958		1959			1958		1959		
	September	December	March	June	September p	September	December	March	June	September p
Europe:										
Austria.....	3,084	2,777	3,232	2,732	1,939	3,322	3,449	3,160	3,711	3,507
Belgium.....	28,133	28,585	27,130	27,630	27,808	10,369	10,092	8,745	9,847	8,283
Czechoslovakia.....	209	202	203	210	209	781	778	769	819	772
Denmark.....	1,150	1,369	1,282	1,250	1,055	4,759	6,697	8,116	6,925	7,062
Finland.....	726	784	802	682	1,088	746	937	1,068	1,194	1,655
France.....	26,680	33,641	40,595	46,276	45,650	20,164	21,207	18,242	23,588	17,701
Germany, Federal Republic of..	10,414	12,257	50,913	54,786	48,812	17,293	21,398	23,492	28,175	20,021
Greece.....	1,823	1,453	1,178	948	807	2,692	2,502	3,400	2,206	2,234
Italy.....	8,323	10,208	9,691	11,137	12,069	27,092	31,366	32,946	26,489	26,869
Netherlands.....	20,683	17,017	30,701	38,034	37,353	23,373	22,525	22,883	24,323	25,044
Norway.....	13,207	14,346	15,364	11,602	11,503	5,183	6,639	6,779	5,173	4,874
Poland.....	14	11	3	61	468	1,237	180	1,894	1,434	748
Portugal.....	696	674	581	733	728	3,381	3,391	2,605	2,826	4,126
Rumania.....	199	181	181	189	189	-	2	2	4	3
Spain.....	7,570	7,295	7,640	8,852	7,848	9,605	9,919	10,928	10,002	11,352
Sweden.....	11,990	15,191	18,523	20,863	24,437	19,043	25,443	26,793	27,448	27,945
Switzerland.....	11,029	15,233	17,853	26,557	30,733	5,451	5,080	4,368	8,907	8,876
Turkey.....	1,008	999	1,788	1,535	2,050	25,149	24,674	24,383	27,823	31,644
U.S.S.R.....	270	270	270	274	270	89	104	108	57	94
United Kingdom.....	84,248	89,757	75,753	85,503	102,067	58,931	61,763	44,034	41,590	65,066
Yugoslavia.....	1,799	242	260	406	1,356	371	1,008	1,067	605	548
Other Europe.....	488	504	1,042	1,403	2,111	2,254	2,787	2,473	2,530	2,163
Total Europe.....	233,743	252,996	304,985	341,663	360,550	241,285	261,941	248,255	255,676	270,587
Canada.....	73,810	31,159	27,063	35,526	51,357	126,934	101,442	80,218	96,841	106,527
Latin America:										
Argentina.....	8,342	10,142	9,921	10,440	9,804	13,950	13,287	14,403	16,860	17,428
Bolivia.....	896	876	1,134	1,317	1,161	1,988	1,644	1,857	1,999	3,672
Brazil.....	16,606	16,419	16,149	17,471	18,940	74,253	62,269	59,432	56,803	58,219
Chile.....	4,647	2,705	2,957	3,221	4,141	12,133	8,130	8,388	6,415	8,170
Colombia.....	3,424	3,126	3,372	2,886	3,161	4,702	6,088	5,884	6,693	8,520
Cuba.....	4,824	5,463	7,924	9,806	6,232	28,511	23,670	27,105	29,239	31,937
Dominican Republic.....	1,362	801	868	918	879	4,096	4,066	3,308	3,191	2,584
Guatemala.....	628	661	376	386	203	4,855	4,979	4,151	4,487	3,424
Mexico.....	8,368	9,839	3,998	4,172	4,779	34,186	35,984	30,409	29,050	27,265
Netherlands W. Indies and Surinam.....	2,703	3,961	3,763	3,534	4,400	1,174	931	1,212	1,727	1,300
Panama, Republic of.....	8,842	4,085	7,606r	3,208	3,452	3,708	3,480	3,433r	3,263	3,730
Peru.....	3,693	3,052	2,221	2,857	3,447	20,078	13,467	8,302	9,958	8,993
El Salvador.....	131	231	79	593	111	1,792	1,861	1,950	2,125	1,631
Uruguay.....	4,692	4,545	4,565	5,100	6,053	5,211	5,444	5,376	3,434	1,578
Venezuela.....	10,638	13,658	11,635	28,328	11,913	34,986	33,182	33,809	40,697	33,882
Other Latin America.....	2,505	5,472	5,134r	3,408	5,348	15,948	15,375	16,366r	12,956	15,408
Total Latin America.....	82,301	85,086	81,702	97,645	84,024	261,571	233,857	225,385	228,897	227,741
Asia:										
China Mainland.....	1,028	990	1,077	997	975	8,051	8,049	79	170	72
Hong Kong.....	3,445	2,305	3,832	3,191	2,245	1,421	1,722	1,145	1,687	1,732
India.....	5,722	6,496	6,914	7,296	7,494	9,184	6,066	7,563	5,824	6,174
Indonesia.....	2,119	2,294	2,257	1,886	2,636	858	1,006	688	1,641	891
Iran.....	2,819	3,495	3,560	6,263	4,467	5,694	9,243	7,006	9,882	5,861
Israel.....	696	762	1,549	888	1,459	5,016	4,462	5,147	7,363	9,216
Japan.....	16,816	13,317	13,623	14,728	15,158	37,626	37,294	38,064	37,428	35,862
Korea, Republic of.....	195	157	366	153	186	919	277	524	1,252	1,781
Philippines.....	3,848	4,906	6,196	6,495	6,192	8,359	8,586	11,389	13,015	11,701
Taiwan.....	2,023	1,618	917	1,130	1,184	1,521	2,366	2,350	1,581	1,376
Thailand.....	757	920	1,303	818	5,719	3,154	4,411	3,070	4,655	5,490
Other Asia.....	4,743	4,833	4,044	3,867	3,952	12,974	11,036	11,640	13,406	13,024
Total Asia.....	44,211	42,093	45,638	47,712	51,667	94,777	94,518	88,665	97,904	93,180
Other countries:										
Australia.....	17,922	19,391	14,818	17,105	8,920	8,192	7,532	7,707	9,062	10,861
Belgian Congo.....	966	412	465	340	279	1,587	1,591	881	1,203	744
Egypt ^{2/}	606	881	935	1,251	1,163	2,210	2,316	3,303	2,745	2,944
Union of South Africa.....	3,419	3,827	4,540	4,752	5,476	7,023	6,969	6,137	6,241	6,927
All other.....	5,425	4,575	4,738	5,352	4,789	9,996	9,514	7,650	7,802	9,122
Total other countries.....	28,338	29,086	25,496	28,800	20,627	29,008	27,922	25,678	27,053	30,598
International.....	27	45	35	41	158	222	381	290	198	218
Grand total.....	462,430	440,465	484,919	551,387	568,383	753,797	720,061	668,491	706,569	728,851

^{1/} As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

^{2/} Data in this series were revised in the January 1960 issue of the

"Treasury Bulletin" to include liabilities not reported previously. Revised quarterly data for March 1955-March 1958 may be obtained from the Office of International Finance, Treasury Department, Washington 25, D. C.

^{3/} Part of United Arab Republic (Egypt and Syria) since February 1958. Preliminary. r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, December 31, 1959

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	175,345	171,298	2,303	1,743
Fund balances with the U. S. Treasury 1/.	6,330,405	3,104,605	1,423,831	1,801,969
Investments:				
Public debt securities (par value).....	1,114,499	1,108,512	-	5,987
Securities of Government enterprises...	69,991	69,991	-	-
Unamortized premium, or discount (-)...	-9,379	-9,372	-	-6
Other securities.....	5,117,091	179,042	-	4,938,048
Advances to contractors and agents:				
Government agencies.....	10,975	526	403	10,047
Other.....	23,083	14,470	8,254	359
Accounts and notes receivable:				
Government agencies.....	1,886,682	1,160,709	721,625	4,348
Other (net).....	2,962,468	276,280	38,318	2,647,869
Inventories.....	24,436,515	8,979,641	8,576,967	6,879,907
Allowance for losses (-).....	-2,960,960	-2,960,825	-135	-
Accrued interest receivable:				
On public debt securities.....	5,757	5,725	-	33
On securities of Government enterprises	110,157	1,293	-	108,864
Other.....	452,060	61,758	-	390,303
Loans receivable:				
Government agencies.....	6,159	3,500	-	2,659
Other: U. S. dollar loans.....	20,659,414	11,055,418	-	9,603,996
Foreign currency loans.....	1,387,361	110,085	-	1,277,276
Allowance for losses (-).....	-320,070	-227,216	-	-92,853
Acquired security or collateral (net)....	281,379	218,860	-	62,518
Land, structures, and equipment.....	12,203,189	5,081,180	415,018	6,706,992
Accumulated depreciation (-).....	-3,081,472	-1,004,813	-166,393	-1,910,266
Foreign currencies.....	107,837	6,728	-	101,109
Other assets (net).....	1,534,163	719,928	46,738	767,498
Total assets.....	72,502,650 2/	28,127,322	11,066,929	33,308,399
LIABILITIES				
Accounts payable:				
Government agencies.....	408,167	142,850	253,432	11,885
Other.....	692,663	382,852	261,362	48,449
Accrued liabilities:				
Government agencies.....	117,214	111,813	299	5,103
Other.....	333,194	122,150	76,325	134,719
Advances from:				
Government agencies.....	126,586	1,066	43,831	81,689
Other.....	4,623	831	3,792	-
Trust and deposit liabilities:				
Government agencies.....	42,176	20,981	2,418	18,776
Other.....	128,099	116,497	180	11,422
Bonds, debentures, and notes payable:				
Government agencies.....	70,095	70,095	-	-
Other: Guaranteed by the U. S.	56,575	56,575	-	-
Not guaranteed by the U. S.	797,397	797,397	-	-
Other liabilities (including reserves)...	1,373,721	1,088,292	196,016	89,413
Total liabilities.....	4,150,510	2,911,398	837,657	401,456
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	24,902,539	20,414,316	-	4,488,223
Other.....	690,578	690,578	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	27,628,880	8,220,450	1,296,532	18,111,898
Capitalization of assets (net).....	11,023,914	1,329,215	3,875,946	5,818,753
Other.....	17,806,337	-422,814	8,654,851	9,574,301
Accumulated net income, or deficit (-).	-13,119,460	-6,171,820	-3,598,057	-3,349,584
Deposits of general and special fund				
revenue (-).....	-1,736,647	-	-	-1,736,647
Total United States interest.....	68,352,140	25,215,925	10,229,272	32,906,943
Total liabilities and investment.....	72,502,650	28,127,322	11,066,929	33,308,399
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	81,471,600	31,387,745	13,827,329	36,256,527
Accumulated net income, or deficit (-)...	-13,119,460	-6,171,820	-3,598,057	-3,349,584
U. S. investment incl. interagency items.	68,352,140	25,215,925	10,229,272	32,906,943
Interagency items:				
Due from Government agencies (-).....	-2,083,963	-1,236,019	-722,028	-125,917
Due to Government agencies.....	764,239	346,805	299,980	117,453
U. S. investment excl. interagency items.	67,032,415	24,326,711	9,807,225	32,898,479

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1959

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Recon- struction Finance Corpo- ration assets
ASSETS							
Cash in banks, on hand, and in transit...	171,298	-	*	49	-	1,213	-
Fund balances with the U. S. Treasury 1/.	3,104,605	1,363	1,236,392	4,785	507	493	3
Investments:							
Public debt securities (per value).....	1,108,512	-	-	-	-	-	-
Securities of Government enterprises...	69,991	-	-	-	-	-	-
Unmortized premium, or discount (-)...	-9,372	-	-	-	-	-	-
Other securities.....	179,042	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	526	-	-	-	-	-	-
Other.....	14,470	-	3	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,160,709	-	-	-	-	11	-
Other (net).....	276,280	137	-	-	-	280	-
Inventories.....	8,979,641	-	-	-	-	4	-
Allowance for losses (-).....	-2,960,825	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	5,725	-	-	-	-	-	-
On securities of Government enterprises	1,293	-	-	-	-	-	-
Other.....	61,758	-	2,102	-	-	26,925	*
Loans receivable:							
Government agencies.....	3,500	-	-	-	-	-	-
Other: U. S. dollar loans.....	11,055,418	-	49,168	-	-	3,199,894	9,016
Foreign currency loans.....	110,085	-	110,085	-	-	-	-
Allowance for losses (-).....	-227,216	-	-	-	-	-	-
Acquired security or collateral (net)....	218,860	-	-	-	-	-	-
Land, structures, and equipment.....	5,081,180	-	84	-	-	253	-
Accumulated depreciation (-).....	-1,004,813	-	-10	-	-	-120	-
Foreign currencies.....	6,728	-	3,992	-	-	-	-
Other assets (net).....	719,928	-	-	-	-	2	-
Total assets.....	28,127,322	1,500	1,401,817	4,834	507	3,228,955	10,269
LIABILITIES							
Accounts payable:							
Government agencies.....	142,850	-	308	-	-	20	*
Other.....	382,852	*	47	-	-	94	-
Accrued liabilities:							
Government agencies.....	111,813	-	-	-	-	-	-
Other.....	122,150	-	-	-	-	-	-
Advances from:							
Government agencies.....	1,066	-	-	-	-	-	-
Other.....	831	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	20,981	-	29	-	-	50	-
Other.....	116,497	-	-	-	-	355	-
Bonds, debentures, and notes payable:							
Government agencies.....	70,095	-	-	-	-	-	-
Other: Guaranteed by the U. S.	56,575	-	-	-	-	-	-
Not guaranteed by the U. S.	797,397	-	-	-	-	-	-
Other liabilities (including reserves)...	1,088,293	-	108	-	-	4,544	100
Total liabilities.....	2,911,398	*	492	-	-	5,063 2/	100
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	20,414,316	-	-	-	-	1,631,200	8,209
Other.....	690,578	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	8,220,450	1,500	1,400,000	-	-	-	-
Capitalization of assets (net).....	1,329,215	-	22	-	-	-	-
Other.....	-422,814	-	-	-	-	-	1,169 2/
Accumulated net income, or deficit (-)...	-6,171,820	-	1,302	4,834	507	592,692	791
Deposits of general and special fund							
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	25,215,925	1,500	1,401,324	4,834	507	3,223,892	10,169
Total liabilities and investment.....	28,127,322	1,500	1,401,817	4,834	507	3,228,955	10,269
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	31,387,745	1,500	1,480,022	-	-	2,631,200	9,378
Accumulated net income, or deficit (-)...	-6,171,820	-	1,302	4,834	507	592,692	791
U. S. investment incl. interagency items.	25,215,925	1,500	1,401,324	4,834	507	3,223,892	10,169
Interagency items:							
Due from Government agencies (-).....	-1,236,019	-	-	-	-	-11	-
Due to Government agencies.....	346,805	-	337	-	-	70	*
U. S. investment excl. interagency items.	24,326,711	1,500	1,401,662	4,834	507	3,223,950	10,169

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

(In thousands of dollars)							
Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
		Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation
	Expansion of defense production						
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	96
Fund balances with the U. S. Treasury 1/.	-	384	23,700	56,425	59,579	479	2,218
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	333,000
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-1,079
Other securities.....	-	-	46,300	3,575	126,339	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	12	-
Other (net).....	-	-	-	-	-	1,489	11,663
Inventories.....	-	-	-	-	-	14	*
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	2,312
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	42	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	26,397	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	46
Land, structures, and equipment.....	-	-	-	-	-	348	108
Accumulated depreciation (-).....	-	-	-	-	-	-348	-108
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	3,933	-	-	-	4	395
Total assets.....	26,439	4,317	70,000	60,000	185,918	1,997	348,650
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	-	-	5	-
Other.....	-	34	-	-	-	4	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	98	21
Other.....	-	-	-	-	-	240	12
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	273	16
Other.....	50	-	-	-	-	31	3
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	200	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	-	1,436	20,260
Total liabilities.....	51	234	-	-	-	2,087	20,311
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	22,460	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	70,000	60,000	500,000	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	3,928	4,083	-	-	-314,082	-90	328,339 4/
Deposit of general and special fund	-	-	-	-	-	-	-
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	26,388	4,083	70,000	60,000	185,918	-90	328,339
Total liabilities and investment.....	26,439	4,317	70,000	60,000	185,918	1,997	348,650
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	22,460	-	70,000	60,000	500,000	-	-
Accumulated net income, or deficit (-)...	3,928	4,083	-	-	-314,082	-90	328,339
U. S. investment incl. interagency items.	26,388	4,083	70,000	60,000	185,918	-90	328,339
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-12	-
Due to Government agencies.....	1	-	-	-	-	376	36
U. S. investment excl. interagency items.	26,389	4,083	70,000	60,000	185,918	273	328,375

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board- (Continued)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Home Owners' Loan Corporation (liquidated)			Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	6,143	46	431	14	78	-
Fund balances with the U. S. Treasury 1/.	467	23,197	164	301,063	1,272	32,116	8
Investments:							
Public debt securities (par value)....	-	-	-	-	-	44,789	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-614	-
Other securities.....	-	-	-	1,116	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	*	-	-	28	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	1,922	*	-	1	9,909	-
Other (net).....	-	3,743	906	558	76	17,908	-
Inventories.....	-	7,586	83	-	-	41,384	-
Allowance for losses (-).....	-	-	-	-	-	-582	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	82	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	36	-	1,957	211	8	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	364,288	6,476	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-10,138	-2,164	-	-
Acquired security or collateral (net)....	-	-	-	1,028	469	-	-
Land, structures, and equipment.....	-	687,786	123,644	-	-	2,346,016	-
Accumulated depreciation (-).....	-	-276,338	-792	-	-	-422,093	-
Foreign currencies.....	-	-	-	-	-	-	2,736
Other assets (net).....	-	12,101	81	8,500	857	102,941	-
Total assets.....	467	466,177	124,132	668,802	7,212	2,171,968	2,744
LIABILITIES							
Accounts payable:							
Government agencies.....	-	331	291	1	-	1,920	-
Other.....	77	2,357	760	31	8	24,411	-
Accrued liabilities:							
Government agencies.....	-	5,217	74	7,310	-	-	783
Other.....	-	2,237	248	62	26	229	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	373	2	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	990	-	-	-	1,378	-
Other.....	-	64	-	256	79	591	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	352	-	-	-	-	-	-
Not guaranteed by the U. S.	38	-	-	-	-	-	-
Other liabilities (including reserves)...	-	11,396	7,298	3,262	119	10,376	8
Total liabilities.....	467	22,965	8,673	10,922	231	38,905	791
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	116,555	-	-	-	18,248
Other.....	-	339,354	-	343,972	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	346,028	-	1,749,609	-
Capitalization of assets (net).....	-	-	-	-	-	45,989	-
Other.....	-	-	-	-	9,003	-	-
Accumulated net income, or deficit (-)...	-	103,858	-1,096	-32,120	-2,022	337,464 5/	-16,294
Deposits of general and special fund	-	-	-	-	-	-	-
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	443,213	115,459	657,880	6,980	2,133,062	1,954
Total liabilities and investment.....	467	466,177	124,132	668,802	7,212	2,171,968	2,744
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	339,354	116,555	690,000	9,003	1,795,598	18,248
Accumulated net income, or deficit (-)...	-	103,858	-1,096	-32,120	-2,022	337,464	-16,294
U. S. investment incl. interagency items.	-	443,213	115,459	657,880	6,980	2,133,062	1,954
Interagency items:							
Due from Government agencies (-).....	-	-1,922	*	-	-1	-9,909	-
Due to Government agencies.....	-	6,538	365	7,311	-	3,299	783
U. S. investment excl. interagency items.	-	447,828	115,824	665,191	6,979	2,126,452	2,737

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service- disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabili- tation revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	3,213	-	-	-	-	-	18
Fund balances with the U. S. Treasury 1/.	2,492	279,673	49	592	334	351	280
Investments:							
Public debt securities (par value)....	-	-	-	-	-	73,564	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	404	-	-	-	-	-	-
Other (net).....	41	133	25	*	-	-	-
Inventories.....	4,229	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	925	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	801	-	15	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	893,763	-	772	52	7	102
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	1,267	-	-	-	-	-
Land, structures, and equipment.....	5,633	-	-	-	-	-	-
Accumulated depreciation (-).....	-2,565	-	-	-	-	-	-
Foreign currencies.....	-	*	-	-	-	3	-
Other assets (net).....	26	-	-	3	-	-	-
Total assets.....	13,472	1,175,638	75	1,383	386	74,851	401
LIABILITIES							
Accounts payable:							
Government agencies.....	43	-	-	-	-	-	-
Other.....	1,036	13,537	1	451	-	824	-
Accrued liabilities:							
Government agencies.....	-	12,279	3	-	-	-	-
Other.....	543	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	239	-	-	-	-	-	-
Other.....	409	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserve)...	632	1,942	-	10,928	149	15,586	-
Total liabilities.....	2,902	27,758	4	11,379	149	16,409	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,089,383	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	4,500	2,003	-	400
Capitalization of assets (net).....	360	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	10,210	58,497	71	-14,497	-1,766	58,441	1
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,570	1,147,880	71	-9,997	237	58,441	401
Total liabilities and investment.....	13,472	1,175,638	75	1,383	386	74,851	401
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	360	1,089,383	-	4,500	2,003	-	400
Accumulated net income, or deficit (-)...	10,210	58,497	71	-14,497	-1,766	58,441	1
U. S. investment incl. interagency items.	10,570	1,147,880	71	-9,997	237	58,441	401
Interagency items:							
Due from Government agencies (-).....	-404	-	-	-	-	-	-
Due to Government agencies.....	282	12,279	3	-	-	-	-
U. S. investment excl. interagency items.	10,448	1,160,159	73	-9,997	237	58,441	401

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

Account	(In thousands of dollars)					Housing and Home Finance Agency	
	General Services Administration					Office of the Administrator	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	1,196	-	-	-
Fund balances with the U. S. Treasury 1/.	2,168	531	8,830	8,359	5,385	46,637	4,147
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	2	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	170	-	-	-
Other.....	-	-	-	8,686	-	-	-
Accounts and notes receivable:							
Government agencies.....	636	1,524	221	2	-	-	-
Other (net).....	17	31	3,444	5,245	167	54	6
Inventories.....	240	399	-	1,440,842	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	97	22	87	-	4,907	569
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	558	-	120	682,526	40,677
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-558	-	-	-1,667	-196
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	4,366	313	2,859	111,798	-	-	-
Accumulated depreciation (-).....	-2,851	-296	-2,241	-30,525	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	2	9,123	-	27,820	-	-	-
Total assets.....	4,579	11,721	13,137	1,573,680	5,671	732,456	45,203
LIABILITIES							
Accounts payable:							
Government agencies.....	230	-	45	276	-	1,169	321
Other.....	267	5	-	9,170	-	6	1
Accrued liabilities:							
Government agencies.....	-	-	-	29,438	-	8,041	617
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	*	21	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	69	11	-	2,155	-	1,007	202
Total liabilities.....	567	16	45	41,061	-	10,223	1,140
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	1,684,700	-	725,737	45,331
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	108,515	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	13,866	11,705 6/	13,092 6/	-	-	-	-
Accumulated net income, or deficit (-).	-9,853	-	-	-260,596	5,671	-3,504	-1,268
Deposits of general and special fund	-	-	-	-	-	-	-
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	4,012	11,705	13,092	1,532,619	5,671	722,233	44,063
Total liabilities and investment.....	4,579	11,721	13,137	1,573,680	5,671	732,456	45,203
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,866	11,705	13,092	1,793,215	-	725,737	45,331
Accumulated net income, or deficit (-)...	-9,853	-	-	-260,596	5,671	-3,504	-1,268
U. S. investment incl. interagency items.	4,012	11,705	13,092	1,532,619	5,671	722,233	44,063
Interagency items:							
Due from Government agencies (-).....	-636	-1,524	-221	-171	-	-	-
Due to Government agencies.....	230	-	45	29,715	-	9,211	938
U. S. investment excl. interagency items.	3,606	10,181	12,915	1,562,162	5,671	731,444	45,001

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)
(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
ASSETS							
Cash in banks, on hand, and in transit...	-	61	-	5	388	-	2,024
Fund balances with the U. S. Treasury 1/	20,133	19,333	115,698	7,405	5,430	554	31,926
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	657,158
Securities of Government enterprises...	-	9	-	-	63,329	160	6,493
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-7,679
Other securities.....	-	-	-	-	-	-	460
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	39	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	14,622	-	-	19,941	546	25
Other (net).....	316	597	79	*	1,395	712	7,193
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	2,406
On securities of Government enterprises	-	-	-	-	1,198	9	85
Other.....	1	2,095	2,114	-	6,246	5,125	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	21,212	90,647	-	1,949,489	1,568,369	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-5,417	-2,503	-	-15	-3,953 1/2	-
Acquired security or collateral (net)....	-	1,495	-	-	4,475	1,150	208,334
Land, structures, and equipment.....	-	13,928	-	-	588	-	3,569
Accumulated depreciation (-).....	-	-11,994	-	-	-288	-	-1,822
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	8,802	161,333	-	5,945	16	-	177,016
Total assets.....	29,253	217,312	206,036	13,356	2,052,191	1,572,672	1,087,189
LIABILITIES							
Accounts payable:							
Government agencies.....	-	94	665	229	14,730	-	73
Other.....	-	147	-	-	34	*	6,802
Accrued liabilities:							
Government agencies.....	-	23	1,282	-	14,228	26,921	930
Other.....	-	-	-	-	12,048	431	1,669
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	155	-	1,803
Other.....	-	1,239	-	178	20,473	8,269	18,360
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	70,095
Other: Guaranteed by the U. S.	-	-	-	-	-	-	56,022
Not guaranteed by the U. S.	-	-	-	-	797,359	-	-
Other liabilities (including reserves)...	-	938	3,657	-	613	-	118,313
Total liabilities.....	-	2,442	5,605	407	859,640	35,621	274,068
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	140,000	-	1,053,952	1,505,784	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	30,000	1,504,234	297,000	-	-	-	-
Capitalization of assets (net).....	-	276,852	-	54,241	-	-	-
Other.....	-	-388,619	-	-42,000	-	-	-
Accumulated net income, or deficit (-).	-747	-1,177,596	-236,568	708	138,599	31,267	813,120
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	29,253	214,871	200,432	12,949	1,192,552	1,537,051	813,120
Total liabilities and investment.....	29,253	217,312	206,036	13,356	2,052,191	1,572,672	1,087,189
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	30,000	1,392,467	437,000	12,241	1,053,952	1,505,784	-
Accumulated net income, or deficit (-)...	-747	-1,177,596	-236,568	708	138,599	31,267	813,120
U. S. investment incl. interagency items.	29,253	214,871	200,432	12,949	1,192,552	1,537,051	813,120
Interagency items:							
Due from Government agencies (-).....	-	-14,631	-	-	-84,468	-715	-6,604
Due to Government agencies.....	-	118	1,947	229	29,112	26,921	72,901
U. S. investment excl. interagency items.	29,253	200,358	202,379	13,178	1,137,196	1,563,257	879,418

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Housing and Home	Agriculture Department					Commerce
	Finance Agency-	Commodity Credit Corporation	Federal Crop Insurance Corporation 8/	Farmers' Home Administration		Expansion of defense production	Aviation war risk insurance revolving fund
	(Continued)			Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund		
	Public Housing Adminis- tration						
ASSETS							
Cash in banks, on hand, and in transit...	5	2,833	37	3,459	857	-	-
Fund balances with the U. S. Treasury 1/.	106,352	9,947	48,723	88,006	1,614	*	1
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	43	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	3	1,078,683	-	-	-	-	-
Other (net).....	157	181,920	2,256	350	546	-	-
Inventories.....	101	7,453,056	-	-	-	-	-
Allowance for losses (-).....	-	-2,960,243	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	850	1,683	-	3,389	693	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	87,450	1,744,997 2/	-	47,271	41,211	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,144	-145,775	-	-19,263	-	-	-
Acquired security or collateral (net)....	-	-	-	48	146	-	-
Land, structures, and equipment.....	8,437	244,809	519	-	-	-	-
Accumulated depreciation (-).....	-3,624	-110,779	-519	-	-	-	-
Foreign currencies.....	-	-	-	205	245	-	-
Other assets (net).....	1,668	84,369	-	-	-	-	-
Total assets.....	200,297	7,585,501	51,015	123,465	45,311	*	1
LIABILITIES							
Accounts payable:							
Government agencies.....	172	2,745	-	-	-	788	-
Other.....	41,241	42,887	4,701	*	1,916	-	-
Accrued liabilities:							
Government agencies.....	488	1,438	-	10	-	1,806	-
Other.....	590	102,610	-	167	*	-	-
Advances from:							
Government agencies.....	2	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	430	14,975	130	-	-	-	-
Other.....	31	59,246	8	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,135	383,116 9/	998	-	-	-	-
Total liabilities.....	45,089 2/	607,016	5,837	177	1,916 2/	2,593	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	100,000	-	-	-	-	-
Borrowings from the U. S. Treasury...	24,000	12,074,000	-	-	34,890	63,755	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,000	-	40,000	-	-	-	-
Appropriations.....	833,871	-	120,419	205,494	1,000	-	-
Capitalization of assets (net).....	246,550	-	-	364	-	-	-
Other.....	-	-	-360	-	-	-	-
Accumulated net income, or deficit (-).	-950,212	-5,195,516	-114,881	-82,570	7,506	-66,348	1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	155,209	6,978,484	45,178	123,288	43,396	-2,593	1
Total liabilities and investment.....	200,297	7,585,501	51,015	123,465	45,311	*	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,105,421	12,174,000	160,059	205,858	35,890	63,755	-
Accumulated net income, or deficit (-)...	-950,212	-5,195,516	-114,881	-82,570	7,506	-66,348	1
U. S. investment incl. interagency items.	155,209	6,978,484	45,178	123,288	43,396	-2,593	1
Interagency items:							
Due from Government agencies (-).....	-3	-1,078,683	-	-	-	-	-
Due to Government agencies.....	1,092	19,157	130	10	-	2,593	-
U. S. investment excl. interagency items.	156,298	5,918,959	45,308	123,298	43,396	*	1

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

Account	(In thousands of dollars)					Defense Department	
	Commerce Department - (Continued)					Interservice activities	Air Force Department
	Maritime activities			Inland Waterways Corporation	Defense production guarantees	Wherry Act housing	Defense production guarantees
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund				
ASSETS							
Cash in banks, on hand, and in transit...	-	721	10	-	-	-	-
Fund balances with the U. S. Treasury 1/2...	1,910	12,930	1,248	6,985	6	119,865	8,678
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	28	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	546	-	-	-	-	-
Other (net).....	1	1,584	31	-	-	4,679	-
Inventories.....	2	6,015	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1	-	-	125	-	-	-
Loans receivable:							
Government agencies.....	-	3,500	-	-	-	-	-
Other: U. S. dollar loans.....	1,475	-	-	6,259	-	-	3,810
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,410	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	7,827	-	-	-	-	569,553	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	45	75	-	-	-	-	-
Total assets.....	9,851	25,398	1,288	13,370	6	694,097	12,488
LIABILITIES							
Accounts payable:							
Government agencies.....	-	670	-	-	-	-	-
Other.....	-	391	11	-	-	2,272	-
Accrued liabilities:							
Government agencies.....	-	35	-	-	-	-	-
Other.....	-	264	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	6,159	4	-	197	-	443,651	-
Total liabilities.....	6,159 2/	1,365	11	197	-	445,923	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,400	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	15,000	-	-	-
Appropriations.....	-	-	-	-	-	187,000	-
Capitalization of assets (net).....	-	-	-	12,298	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	2,292	24,033	1,278	-14,126	6	61,174	12,488
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3,692	24,033	1,278	13,172	6	248,174	12,488
Total liabilities and investment.....	9,851	25,398	1,288	13,370	6	694,097	12,488
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,400	-	-	27,298	-	187,000	-
Accumulated net income, or deficit (-)...	2,292	24,033	1,278	-14,126	6	61,174	12,488
U. S. investment incl. interagency items.	3,692	24,033	1,278	13,172	6	248,174	12,488
Interagency items:							
Due from Government agencies (-).....	-	-4,046	-	-	-	-	-
Due to Government agencies.....	-	705	-	-	-	-	-
U. S. investment excl. interagency items.	3,692	20,692	1,278	13,172	6	248,174	12,488

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	20
Fund balances with the U. S. Treasury 1/...	504	2,950	447	88	7,813	35	596
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	9
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	4	-	-	-
Other (net).....	55	-	-	5	-	19	619
Inventories.....	-	-	-	12	-	18	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	2,345	-	-	1,671	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	260	-	26	250
Land, structures, and equipment.....	-	-	-	-143	-	-18	-110
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	1	14	3	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	560	5,295	447	227	9,497	82	1,384
LIABILITIES							
Accounts payable:							
Government agencies.....	36	-	-	2	-	-	-
Other.....	-	-	-	1	-	15	12
Accrued liabilities:							
Government agencies.....	-	-	-	6	-	-	168
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	131
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	17	-	6	294
Other liabilities (including reserves)...	-	-	-	-	-	-	-
Total liabilities.....	36	-	-	26	-	21	604
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	10	-
Appropriations.....	-	-	-	-	-	2	3
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	523	5,295	447	201	9,497	49	777
Accumulated net income, or deficit (-).	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	523	5,295	447	201	9,497	61	780
Total liabilities and investment.....	560	5,295	447	227	9,497	82	1,384
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	-	12	3
Accumulated net income, or deficit (-)...	523	5,295	447	201	9,497	49	777
U. S. investment incl. interagency items.	523	5,295	447	201	9,497	61	780
Interagency items:							
Due from Government agencies (-).....	-	-	-	-4	-	-	-
Due to Government agencies.....	36	-	-	2	-	-	-
U. S. investment excl. interagency items.	560	5,295	447	199	9,497	61	780

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories
	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska railroad revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	31	5
Fund balances with the U. S. Treasury 1/...	107	3,978	4,013	85,020	7,950	8,251	6,158
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	148	-	-	-	-
Other.....	-	-	-	6	*	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	1	30	580	-	445
Other (net).....	-	-	56	125	53	11	1,062
Inventories.....	-	-	133	114	870	-	3,872
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	18	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	169	11,180	-	-	-	4,474	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-1,438	-	-	-	-97	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	14,923	22,362	27,813	-	126,502
Accumulated depreciation (-).....	-	-	-656	-973	-11,353	-	-14,399
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	48	101,786	3,400	108	8,342
Total assets.....	277	13,721	18,667	208,471	29,313	12,796	131,988
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	239	234	9	-	180
Other.....	-	-	85	1,541	387	*	265
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	11	2
Other.....	-	-	-	-	-	5	483
Advances from:							
Government agencies.....	-	-	-	-	1,065	-	-
Other.....	-	-	22	-	270	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	95	-	412
Other.....	-	-	-	6,280	38	-	86
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	*	-	-	-
Other liabilities (including reserves)...	-	-	-	-	345	24	745
Total liabilities.....	-	-	346	8,055	2,208	40	2,174
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,800	4,979	191,235	17,175	13,000	167,285
Capitalization of assets (net).....	-	-	1,707	9,177	2,929	-	18,626
Other.....	240	2,738	1,642	10	-	-	-58,285
Accumulated net income, or deficit (-).	37	-2,817	9,993	3	7,001	-243	2,188
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	277	13,721	18,321	200,416	27,105	12,757	129,813
Total liabilities and investment.....	277	13,721	18,667	208,471	29,313	12,796	131,988
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	240	16,538	8,328	200,412	20,104	13,000	127,626
Accumulated net income, or deficit (-)...	37	-2,817	9,993	3	7,001	-243	2,188
U. S. investment incl. interagency items.	277	13,721	18,321	200,416	27,105	12,757	129,813
Interagency items:							
Due from Government agencies (-).....	-	-	-149	-30	-580	-	-445
Due to Government agencies.....	-	-	239	234	1,168	11	595
U. S. investment excl. interagency items.	277	13,721	18,411	200,620	27,693	12,767	129,963

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Dept.	Post Office Department	Treasury Department	
	Office of Territories - (Continued)	Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security	Postal fund 11/	Office of the Secretary	
	Loans to private trading enterprises			Farm labor supply revolving fund		Reconstruction Finance Corporation liquidation fund	Civil defense loans
ASSETS							
Cash in banks, on hand, and in transit...	-	1	-	3	148,342	-	-
Fund balances with the U. S. Treasury 1/	140	34	830	3,799	257,197	3,247	18
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	208	-	-
Other.....	-	-	-	-	5,616	12	-
Accounts and notes receivable:							
Government agencies.....	-	*	-	-	30,584	22	-
Other (net).....	-	252	-	12	26,207	10	-
Inventories.....	-	1,117	-	107	19,443 12/	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	195	1
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	200	152	14,329	-	-	18,951	995
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-13,530	-	-	-9,750	-
Acquired security or collateral (net)....	-	-	-	-	-	253	-
Land, structures, and equipment.....	-	8,550	-	410	747,647 12/	-	-
Accumulated depreciation (-).....	-	-2,370	-	-46	-107,433	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	425	-	291	-	-	-
Total assets.....	340	8,160	1,629	4,576	1,127,811	12,940	1,014
LIABILITIES							
Accounts payable:							
Government agencies.....	-	2	-	-	116,995	2	-
Other.....	-	97	-	375	226,540	10	-
Accrued liabilities:							
Government agencies.....	-	310	450	-	-	-	-
Other.....	-	112	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	163	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	5	1	-	-	-	-
Other.....	-	55	-	-	-	73	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	95	-	287	35,031	24	-
Total liabilities.....	-	677	451	826	378,566	109	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	10	32,000	-	-	-	700
Other.....	-	7,252 13/	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	333	854	-	-	389,354	-	-
Capitalization of assets (net).....	-	-	-	438	659,657 12/	-	-
Other.....	-	23	-	-	-	12,832 6/	-
Accumulated net income, or deficit (-).	7	-656	-30,822	3,312	-299,766	-	314
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	340	7,483	1,178	3,750	749,245	12,832	1,014
Total liabilities and investment.....	340	8,160	1,629	4,576	1,127,811	12,940	1,014
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	333	8,140	32,000	438	1,049,011	12,832	700
Accumulated net income, or deficit (-)...	7	-656	-30,822	3,312	-299,766	-	314
U. S. investment incl. interagency items.	340	7,483	1,178	3,750	749,245	12,832	1,014
Interagency items:							
Due from Government agencies (-).....	-	*	-	-	-30,792	-22	-
Due to Government agencies.....	-	317	451	-	116,995	2	-
U. S. investment excl. interagency items.	340	7,801	1,629	3,750	835,448	12,811	1,014

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)		
	Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	
ASSETS			
Cash in banks, on hand, and in transit....	-	-	-
Fund balances with the U. S. Treasury 1/.	99	4	138
Investments:			
Public debt securities (par value)....	-	-	-
Securities of Government enterprises...	-	-	-
Unamortized premium, or discount (-)...	-	-	-
Other securities.....	-	-	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	-	-	-
Accounts and notes receivable:			
Government agencies.....	-	-	36
Other (net).....	-	40	17
Inventories.....	-	-	-
Allowance for losses (-).....	-	-	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises	-	-	-
Other.....	-	-	1,443
Loans receivable:			
Government agencies.....	-	-	-
Other: U. S. dollar loans.....	-	-	164,948
Foreign currency loans.....	-	-	-
Allowances for losses (-).....	-	-	-8,200
Acquired security or collateral (net)....	-	-	150
Land, structures, and equipment.....	-	-	-
Accumulated depreciation (-).....	-	-	-
Foreign currencies.....	-	-	-
Other assets (net).....	-	-	-
Total assets.....	99	43	158,531
LIABILITIES			
Accounts payable:			
Government agencies.....	-	-	24
Other.....	-	-	1
Accrued liabilities:			
Government agencies.....	-	-	-
Other.....	-	-	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	-	-
Other.....	-	-	168
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other: Guaranteed by the U. S.	-	-	-
Not guaranteed by the U. S.	-	-	21
Other liabilities (including reserves)...	34	-	-
Total liabilities.....	34	-	215 2/
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury...	-	-	142,000
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	802	50	-
Capitalization of assets (net).....	-	-	-
Other.....	142	-	16,316
Accumulated net income, or deficit (-).	-878	-7	-
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	65	43	158,316
Total liabilities and investment.....	99	43	158,531
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment.....	944	50	142,000
Accumulated net income, or deficit (-)...	-878	-7	16,316
U. S. investment incl. interagency items.	65	43	158,316
Interagency items:			
Due from Government agencies (-).....	-	-	-36
Due to Government agencies.....	-	-	24
U. S. investment excl. interagency items.	65	43	158,305

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1959

(In thousands of dollars)

Account	Total	Legislative	Civil	Veterans'	General Services Administration		
		Branch	Service	Adminis-	Buildings	General	Other
		Government	Commission	tration	management	supply	1/
		Printing	Investi-	Supply	fund	fund	
		Office	gations	fund			
ASSETS							
Cash in banks, on hand, and in transit....	2,303	706	-	1,525	-	-	-
Fund balances with the U. S. Treasury 2/..	1,423,831	7,420	3,377	8,309	12,282	27,823	2,141
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	403	-	-	151	-	138	-
Other.....	8,254	-	39	371	4	2	*
Accounts and notes receivable:							
Government agencies.....	721,625	9,947	742	6,940	9,278	38,142	749
Other (net).....	38,318	35	*	157	206	325	*
Inventories.....	8,576,967	24,878	777	32,625	13,814	50,085	44
Allowance for losses (-).....	-135	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	415,018	27,926	654	308	3,963	26,381	237
Accumulated depreciation (-).....	-166,393	-11,113	-428	-85	-1,922	-7,553	-118
Other assets (net).....	46,738	2,429	1	-	521	100	2
Total assets.....	11,066,929	62,228	5,162	50,303	38,145	135,443	3,056
LIABILITIES							
Accounts payable:							
Government agencies.....	253,432	52	1	1,018	1,793	309	87
Other.....	261,362	2,848	2	8,911	12,740	11,260	417
Accrued liabilities:							
Government agencies.....	299	37	56	21	-	-	-
Other.....	76,325	532	444	711	-	-	-
Advances from:							
Government agencies.....	43,831	-	-	-	2,678	20,736	1,084
Other.....	3,792	1,008	-	-	-	68	-
Trust and deposit liabilities:							
Government agencies.....	2,418	1,405	-	-	-	-	-
Other.....	180	101	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	196,016	2,677	663	-	20,244	596	960
Total liabilities.....	837,657	8,660	1,166	10,661	37,455	32,968	2,548
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,296,532	1,000	4,000	-	3,500	95,750	50
Capitalization of assets (net).....	3,875,946	42,901	-	39,669	4,384	7,112	195
Other.....	8,654,851	-	-	-	-8,616	-	-577
Accumulated net income, or deficit (-)...	-3,598,057	9,668	-4	-27	1,423	-387	840
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,229,272	53,568	3,996	39,642	691	102,475	508
Total liabilities and investment.....	11,066,929	62,228	5,162	50,303	38,145	135,443	3,056
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,827,329	43,901	4,000	39,669	-732	102,862	-332
Accumulated net income, or deficit (-)....	-3,598,057	9,668	-4	-27	1,423	-387	840
Total United States investment including interagency items.....	10,229,272	53,568	3,996	39,642	691	102,475	508
Interagency items:							
Due from Government agencies (-).....	-722,028	-9,947	-742	-7,091	-9,278	-38,280	-749
Due to Government agencies.....	299,980	1,494	58	1,039	4,471	21,045	1,171
Total United States investment after exclusion of interagency items.....	9,807,225	45,115	3,312	33,589	-4,116	85,240	930

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	(in thousands of dollars)			Agriculture Department		Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department			
	Working capital fund	Working capital fund		Working capital fund 3/		Stock fund	Industrial fund		
ASSETS									
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-	-	
Fund balances with the U. S. Treasury 2/...	491	3,716	409	11,922	44	230,972	72,522		
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	-	
Advances to contractors and agents:									
Government agencies.....	-	-	-	1	-	-	-	-	
Other.....	-	1	3	34	-	1,585	52		
Accounts and notes receivable:									
Government agencies.....	202	1,416	320	4,729	477	144,807	56,198		
Other (net).....	*	17	9	150	-	13,916	517		
Inventories.....	109	1,013	268	2,986	111	444,301	1,112		
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-	
Land, structures, and equipment.....	544	29,705	883	55,037	611	-	-	-	
Accumulated depreciation (-).....	-311	-15,523	-471	-17,238	-265	-	-	-	
Other assets (net).....	-	126	3	702	-	11,932	8,340		
Total assets.....	1,036	20,472	1,424	58,322	979	847,512	138,742		
LIABILITIES									
Accounts payable:									
Government agencies.....	42	184	79	78	-	58,200	34,957		
Other.....	9	884	62	1,165	190	85,076	9,836		
Accrued liabilities:									
Government agencies.....	-	28	3	-	-	-	-	-	
Other.....	153	187	100	850	-	-	1,016		
Advances from:									
Government agencies.....	-	50	-	10,121	-	-	-	-	
Other.....	-	2	-	3	-	-	-	-	
Trust and deposit liabilities:									
Government agencies.....	60	-	-	-	-	-	-	-	
Other.....	7	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other:									
Guaranteed by the United States.....	-	-	-	-	-	-	-	-	
Not guaranteed by the United States...	-	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	209	376	184	1,776	103	406	2,185		
Total liabilities.....	480	1,711	427	13,994	293	143,682	47,995		
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	300	-	400	6,150	100	171,300	81,000		
Capitalization of assets (net).....	245	16,382	523	37,947	252	692,520	-814		
Other.....	-	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)...	11	2,379	74	231	334	-159,990	10,561		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-	
Total United States interest.....	556	18,761	997	44,328	686	703,831	90,747		
Total liabilities and investment.....	1,036	20,472	1,424	58,322	979	847,512	138,742		
ANALYSIS OF UNITED STATES INVESTMENT									
United States investment.....	545	16,382	923	44,097	352	863,820	80,186		
Accumulated net income, or deficit (-)....	11	2,379	74	231	334	-159,990	10,561		
Total United States investment including interagency items.....	556	18,761	997	44,328	686	703,831	90,747		
Interagency items:									
Due from Government agencies (-).....	-202	-1,416	-320	-4,729	-477	-144,807	-56,198		
Due to Government agencies.....	102	262	82	10,199	-	58,200	34,957		
Total United States investment after exclusion of interagency items.....	455	17,607	758	49,798	209	617,224	69,506		

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1959 - (Continued)
(In thousands of dollars)

(In thousands of dollars)							
Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.
	Army Department			Navy Department			Office of the Secretary Working capital fund
	Stock fund	Industrial fund	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/..	341,213	173,983	29,404	282,642	155,295	43,789	304
Investments:	-	-	-	-	-	-	-
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	4,957	249	-	955	-	-	-
Accounts and notes receivable:	-	-	-	-	-	-	-
Government agencies.....	262,304	27,887	18,922	57,991	73,142	397	33
Other (net).....	4,443	1,188	463	16,082	371	233	-
Inventories.....	5,169,133	96,541	8,227	2,109,082	207,596	385,667	123
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:	-	-	-	-	-	-	-
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	203,916	-	-	-	229
Accumulated depreciation (-).....	-	-	-89,774	-	-	-	-141
Other assets (net).....	10,212	3,346	-	-17	7,328	1,258	13
Total assets.....	5,792,263	303,193	171,158	2,466,735	443,732	431,345	562
LIABILITIES							
Accounts payable:	-	-	-	-	-	-	-
Government agencies.....	61,006	5,388	2,264	59,948	3,772	22,908	57
Other.....	55,419	12,392	7,639	22,765	11,793	14,646	30
Accrued liabilities:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	21,914	-	-	48,964	-	42
Advances from:	-	-	-	-	-	-	-
Government agencies.....	-	-	2,020	-	-	-	37
Other.....	-	678	-	-	2,032	-	-
Trust and deposit liabilities:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-18,418	35,006	38,422	12,672	88,713	6,850	68
Total liabilities.....	98,008	75,379	50,344	95,385	155,275	44,404	233
NET INVESTMENT							
United States interest:	-	-	-	-	-	-	-
Interest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	206,930	25,241	486,587	303,090	-93,000	-
Capitalization of assets (net).....	-	21,686	90,605	2,336,599	-34,712	575,904	220
Other.....	8,655,105	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-2,960,850	-802	4,968	-451,837	20,080	-95,963	108
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	5,694,255	227,814	120,814	2,371,349	288,457	386,941	328
Total liabilities and investment.....	5,792,263	303,193	171,158	2,466,735	443,732	431,345	562
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,655,105	228,616	115,846	2,823,186	268,378	482,904	220
Accumulated net income, or deficit (-)....	-2,960,850	-802	4,968	-451,837	20,080	-95,963	108
Total United States investment including interagency items.....	5,694,255	227,814	120,814	2,371,349	288,457	386,941	328
Interagency items:	-	-	-	-	-	-	-
Due from Government agencies (-).....	-262,304	-27,887	-18,922	-57,991	-73,142	-397	-33
Due to Government agencies.....	61,006	5,388	4,284	59,948	3,772	22,908	93
Total United States investment after exclusion of interagency items.....	5,492,958	205,315	106,176	2,373,307	219,088	409,452	388

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service					Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals Working capital fund	Office of the Secretary Working capital fund	Federal Prison Industries, Inc.	Office of the Secretary Working capital fund		Supply fund	Yard fund
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	42	-	30	*	-
Fund balances with the U. S. Treasury 2/..	835	50	109	6,554	139	2,662	2,558	2,866
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	2	-	-	-	-	111	-	-
Other.....	*	-	-	-	-	-	2	-
Accounts and notes receivable:								
Government agencies.....	381	-	357	2,807	*	2,221	999	235
Other (net).....	-	107	-	19	*	1	74	5
Inventories.....	1,436	272	103	8,431	53	7,026	4,582	6,570
Allowance for losses (-).....	-	-	-	-	-	-64	-	-71
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	253	415	227	16,525	108	35,046	-	12,049
Accumulated depreciation (-).....	-119	-235	-106	-6,389	-40	-9,167	-	-5,393
Other assets (net).....	4	11	-	61	-	329	-	35
Total assets.....	2,791	620	689	28,049	261	38,196	8,216	16,296
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	24	368	28	15	774	79
Other.....	438	69	84	1,343	52	522	673	96
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	154	-	-
Other.....	41	-	-	-	36	1,271	-	63
Advances from:								
Government agencies.....	-	-	-	-	-25	-	-	7,131
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	107	23	543	-	280
Other.....	-	-	-	9	*	19	-	46
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	152	-	73	414	82	1,114	-	492
Total liabilities.....	630	69	181	2,241	197	3,638	1,448	8,185
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	450	134	300	-	-	3,250	-	-
Capitalization of assets (net).....	1,548	74	178	5,317	87	22,001	6,772	8,353
Other.....	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)...	164	343	30	20,491	-24	369	-4	-243
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	2,161	551	508	25,808	64	34,558	6,768	8,110
Total liabilities and investment.....	2,791	620	689	28,049	261	38,196	8,216	16,296
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,998	208	478	5,317	87	34,190	6,772	8,353
Accumulated net income, or deficit (-)....	164	343	30	20,491	-24	369	-4	-243
Total United States investment including interagency items.....	2,161	551	508	25,808	64	34,558	6,768	8,110
Interagency items:								
Due from Government agencies (-).....	-383	-	-357	-2,807	*	-2,332	-999	-235
Due to Government agencies.....	-	-	24	475	26	712	774	7,489
Total United States investment after exclusion of interagency items.....	1,778	551	174	23,477	90	32,938	6,543	15,364

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1959

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Canal Zones Government	Civil Service Commission 2/	Export-Import Bank of Washington	Federal Communica- tions Commission
		Loan programs				Foreign currency loans 3/	
		U. S. dollar loans	Foreign currency loans				
ASSETS							
Cash in banks, on hand, and in transit...	1,743	650	-	115	-	-	-
Fund balances with the U. S. Treasury 4/	1,801,969	9,578	-	16,552	11,862	-	6,285
Investments:							
Public debt securities (par value)....	5,987	-	-	5,750	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-6	-	-	-	-	-	-
Other securities.....	4,938,048	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	10,047	-	-	-	-	-	-
Other.....	359	-	-	-	19	-	-
Accounts and notes receivable:							
Government agencies.....	4,348	-	-	2,250	48	-	64
Other (net).....	2,647,869	-	-	401	1	-	7
Inventories.....	6,879,907	-	-	143	84	-	12
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	33	-	-	21	-	-	-
On securities of Government enterprises	108,864	-	-	-	-	-	-
Other.....	390,303	6,874	4,411	-	-	560	-
Loans receivable:							
Government agencies.....	2,659	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,603,996	1,787,799	-	-	-	-	-
Foreign currency loans.....	1,277,276	-	1,254,847	-	-	22,429	-
Allowance for losses (-).....	-92,853	-	-	-	-	-	-
Acquired security or collateral (net)....	62,518	-	-	-	-	-	-
Land, structures, and equipment.....	6,706,992	-	-	46,231	2,425	-	3,541
Accumulated depreciation (-).....	-1,910,266	-	-	-16,849	-	-	-
Foreign currencies.....	101,109	-	-	-	-	101,109	-
Other assets (net).....	767,498	15,563	-	3,245	2	-	-
Total assets.....	33,308,399	1,820,465	1,259,259	57,859	14,441	124,098	9,909
LIABILITIES							
Accounts payable:							
Government agencies.....	11,885	-	-	3,750	5	-	394
Other.....	48,449	-	-	-	10	-	-
Accrued liabilities:							
Government agencies.....	5,103	4,460	-	-	342	-	-
Other.....	134,719	-	-	764	985	-	5,798
Advances from:							
Government agencies.....	81,689	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	18,776	205	-	-	752	-	333
Other.....	11,422	-	1,328	5,640	33	-	1
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	89,413	15,563	-	1,002	-	-	1,237
Total liabilities.....	401,456	20,229	1,328	11,156	2,127	-	7,762
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	4,488,223	1,151,004	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	18,111,898	666,212	-	13,934	11,144	-	-22
Capitalization of assets (net).....	5,818,753	-	1,255,237	32,768	-	123,232	-
Other.....	9,574,301	-	-	-	1,170	-	2,168
Accumulated net income, or deficit (-)...	-3,349,584	-16,980	2,694	-	-	866	-
Deposits of general and special fund revenues (-).....	-1,736,647	-	-	-	-	-	-
Total United States interest.....	32,906,943	1,800,236	1,257,930	46,703	12,314	124,098	2,147
Total liabilities and investment.....	33,308,399	1,820,465	1,259,259	57,859	14,441	124,098	9,909
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	36,256,527	1,817,216	1,255,237	46,703	12,314	123,232	2,147
Accumulated net income, or deficit (-)...	-3,349,584	-16,980	2,694	-	-	866	-
U. S. investment incl. interagency items.	32,906,943	1,800,236	1,257,930	46,703	12,314	124,098	2,147
Interagency items:							
Due from Government agencies (-).....	-125,917	-	-	-2,250	-48	-	-64
Due to Government agencies.....	117,453	4,665	-	3,750	1,099	-	727
U. S. investment excl. interagency items.	32,898,479	1,804,901	1,257,930	48,203	13,365	124,098	2,810

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 4.- Certain Other Activities, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Panama Canal Company Panama Canal Bridge	Selective Service System	Small Business Adminis- tration 5/	Veterans' Adminis- tration Loan guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	2	-
Fund balances with the U. S. Treasury 4/	2,303	4,299	591,900	17,378	17,779	12,319	7,307
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	2,525	-	-	-	-
Other.....	-	-	99	-	1	16	59
Accounts and notes receivable:							
Government agencies.....	-	1	5	-	-	-	-
Other (net).....	10	676	19	-	1	7	4,769
Inventories.....	-	44	4,936	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	485
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	272,756
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	61,962
Land, structures, and equipment.....	333	918	310,304	-	6,093	1,009	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	129,635	2,622	-	-	24
Total assets.....	2,646	5,937	1,039,423	20,000	23,874	13,352	347,363
LIABILITIES							
Accounts payable:							
Government agencies.....	36	-	1,251	-	-	-	-
Other.....	206	455	10,127	-	1,761	582	6,028
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	15	-
Other.....	-	-	-	-	-	695	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	108	211	2,384	-	808	477	-
Other.....	6	4	13	-	22	27	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	551	-	5,534	-	-	7,886	727
Total liabilities.....	908	670	19,308	-	2,590	9,681	6,755 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,956	-	589,590	20,000	31,355	2,662	508,039
Capitalization of assets (net).....	-	-	-	-	6,093	-	-
Other.....	-218	5,267	430,525	-	-	1,009	-
Accumulated net income, or deficit (-).	-	-	-	-	-16,164	-	-16,921
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-150,510
Total United States interest.....	1,738	5,267	1,020,115	20,000	21,284	3,671	340,608
Total liabilities and investment.....	2,646	5,937	1,039,423	20,000	23,874	13,352	347,363
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,738	5,267	1,020,115	20,000	37,447	3,671	357,529
Accumulated net income, or deficit (-)...	-	-	-	-	-16,164	-	-16,921
U. S. investment incl. interagency items.	1,738	5,267	1,020,115	20,000	21,284	3,671	340,608
Interagency items:							
Due from Government agencies (-).....	-	-1	-2,530	-	-	-	-
Due to Government agencies.....	145	211	3,635	-	808	491	-
U. S. investment excl. interagency items.	1,883	5,477	1,021,219	20,000	22,092	4,163	340,608

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 4.- Certain Other Activities, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration			Agriculture Department		Commerce Department	HEW Department
	Public Works Administration (in liquidation)	Strategic and critical materials	All other 7/	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Office of Education Loans to students (World War II)
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	75	413	148	-
Fund balances with the U. S. Treasury 4/.	-	72,062	400,394	89,485	8,545	422,394	-
Investments:							
Public debt securities (par value)....	-	-	-	-	-	237	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-6	-
Other securities.....	-	-	60	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	35	3,944	-	-	42	-
Other.....	-	*	69	2	86	6	-
Accounts and notes receivable:							
Government agencies.....	-	1,052	204	55	1	392	-
Other (net).....	82	5,451	86,140	43	-	13,402	-
Inventories.....	-	6,849,860	14,760	176	-	3,850	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	12	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	749	-	376	20,032	150,074	1,775	112
Loans receivable:							
Government agencies.....	-	-	-	-	-	2,659	-
Other: U. S. dollar loans.....	79,102	-	-	801,212	3,082,749	193,677	318
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-83,273	-9,580	-	-
Acquired security or collateral (net)....	-	-	-	556	-	-	-
Land, structures, and equipment.....	-	3	1,142,692	2,490	754	4,638,548 8/	-
Accumulated depreciation (-).....	-	-	-26,552	-15	-754	-1,766,654 9/	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	308	417,420	580	-	38,289	-
Total assets.....	79,933	6,928,772	2,039,508	831,420	3,232,288	3,548,771	430
LIABILITIES							
Accounts payable:							
Government agencies.....	-	1,670	4,583	*	35	163	-
Other.....	-	1,085	6,554	14	37	16,877	-
Accrued liabilities:							
Government agencies.....	-	-	-	248	26	-	-
Other.....	-	-	-	1,671	471	124,335	-
Advances from:							
Government agencies.....	-	-	-	-	-	81,689	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	4,718	905	301	586	-
Other.....	-	1,000	374	371	16	1,194	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	2,837	31,989	4,435	1,047	12,028	-
Total liabilities.....	-	6,591	48,219	7,644	1,933	236,871	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	303,211	3,034,008	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,666,795	-	-	527,407	279,160	2,140,214	693
Capitalization of assets (net).....	-	-	-	438,218	-	3,946,922	-
Other.....	-	6,922,181	1,991,289	-4,448	-1,046	73	-
Accumulated net income, or deficit (-).	-1,586,862	-	-	-188,904	-80,205	-1,881,675	-264
Deposits of general and special fund revenues (-).....	-	-	-	-251,708	-1,561	-893,634	-
Total United States interest.....	79,933	6,922,181	1,991,289	823,775	3,230,355	3,311,900	430
Total liabilities and investment.....	79,933	6,928,772	2,039,508	831,420	3,232,288	3,548,771	430
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,666,795	6,922,181	1,991,289	1,012,680	3,310,560	5,193,575	693
Accumulated net income, or deficit (-)...	-1,586,862	-	-	-188,904	-80,205	-1,881,675	-264
U. S. investment incl. interagency items.	79,933	6,922,181	1,991,289	823,775	3,230,355	3,311,900	430
Interagency items:							
Due from Government agencies (-).....	-	-1,087	-4,148	-55	-1	-3,093	-
Due to Government agencies.....	-	1,670	9,301	1,153	362	82,437	-
U. S. investment excl. interagency items.	79,933	6,922,763	1,996,442	824,873	3,230,715	3,391,245	430

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department			Justice Department		State Department	Treasury Department
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	16	324	*	-
Fund balances with the U. S. Treasury 4/	35,828	1,436	8,317	33,928	27,138	4,880	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	4,937,988 10/
Advances to contractors and agents:							
Government agencies.....	3,500	-	-	-	-	-	-
Other.....	-	-	1	-	-	1	-
Accounts and notes receivable:							
Government agencies.....	182	-	56	3	36	-	-
Other (net).....	9,625	1,659	975	238	34	3	2,524,328 11/
Inventories.....	5,284	-	453	75	51	178	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	108,864
Other.....	-	-	-	-	-	-	204,854
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	3,386,383 12/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	443,535	87	26,094	13,908	5,383	62,643	-
Accumulated depreciation (-).....	-91,195	-34	-5,005	-	-	-3,209	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	27,197	93	-1	35	124,337	8,148	-
Total assets.....	433,956	3,240	30,890	48,204	157,302	72,643	11,162,417
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	2,484	*	652	1,459	-	117	-
Accrued liabilities:							
Government agencies.....	-	12	-	-	-	-	-
Other.....	-	*	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	575	8	2,454	1,725	2,224	-	-
Other.....	1,184	-	17	-	-	192	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,990	25	156	-	-	2,446	-
Total liabilities.....	6,194	46	3,279	3,184	2,224	2,755	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	608,546	9,763	29,512	30,999	25,307	99,932	10,848,699
Capitalization of assets (net).....	17,705	105	560	-	-	-2,088	-
Other.....	77,607 13/	-334 14/	5,054 13/	14,021	129,771	214	-
Accumulated net income, or deficit (-).	42,915	87,061	17,605	-	-	-26,468	313,718
Deposits of general and special fund revenues (-).....	-319,011	-93,401	-25,121	-	-	-1,701	-
Total United States interest.....	427,763	3,194	27,611	45,020	155,078	69,888	11,162,417
Total liabilities and investment.....	433,956	3,240	30,890	48,204	157,302	72,643	11,162,417
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	384,848	-83,868	10,006	45,020	155,078	96,356	10,848,699
Accumulated net income, or deficit (-)...	42,915	87,061	17,605	-	-	-26,468	313,718
U. S. investment incl. interagency items.	427,763	3,194	27,611	45,020	155,078	69,888	11,162,417
Interagency items:							
Due from Government agencies (-).....	-3,682	-	-56	-3	-36	-	-108,864
Due to Government agencies.....	575	20	2,454	1,725	2,224	-	-
U. S. investment excl. interagency items.	424,656	3,214	30,008	46,742	157,267	69,888	11,053,553

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 5.- Certain Deposit Funds, December 31, 1959
 (In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit.....	124,525	21,638	14,253	178	88,455
Fund balances with the U. S. Treasury 1/.....	17,633	11	277	2,729	14,615
Investments:					
Public debt securities (par value).....	3,424,679	42,963	106,260	2,181,496	1,093,960
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-5,640	106	-61	-3,465	-2,221
Other securities.....	1,500	-	-	-	1,500
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventories.....	69	-	-	69	-
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	4	4	-	-	-
Other (net).....	62,718	8,493	31,603	11,528	11,093
Loans receivable:					
Government agencies.....	19,750	-	19,750	-	-
Other.....	4,154,989	622,933	1,395,944	1,790	2,134,322
Allowance for losses (-).....	-5,447	-3,936	-	-1,511	-
Acquired security or collateral (net).....	491	491	-	-	-
Land, structures, and equipment.....	2,869	478	763	1,628	*
Accumulated depreciation (-).....	-1,172	-409	-763	-	-
Other assets (net).....	7,496	2,841	812	3,042	801
Total assets.....	7,804,464	695,616	1,568,839	2,197,484	3,342,525
LIABILITIES					
Accounts and other payables:					
Government agencies.....	120	64	4	52	-
Other.....	61,706	4,557	26,550	650	29,949
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	211	13	8	190	-
Other.....	591,174	773	376	219	589,807
Bonds, debentures, and notes payable:					
Government agencies.....	19,750	19,750	-	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	3,536,655	403,610	1,359,385	-	1,773,660
All other liabilities (including reserves).....	121,243	668	1,949	106,582	12,043
Total liabilities.....	4,330,858	429,435	1,388,271	107,693	2,405,459
NET INVESTMENT					
Private interest:					
Capital stock.....	926,735	40,136	21,090	-	865,509
Accumulated net income, or deficit (-).....	116,318	26,530	18,231	-	71,557
Total private interest.....	1,043,053	66,666	39,320	-	937,066
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	216,478	126,339	90,139	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	2,214,074	73,175	51,109	2,089,790 2/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	2,430,553	199,514	141,248	2,089,790	-
Total liabilities and investment.....	7,804,464	695,616	1,568,839	2,197,484	3,342,525
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	216,478	126,339	90,139	-	-
Accumulated net income, or deficit (-).....	2,214,074	73,175	51,109	2,089,790	-
Total U. S. investment including interagency items.....	2,430,553	199,514	141,248	2,089,790	-
Interagency items:					
Due from Government agencies (-).....	-19,754	-4	-19,750	-	-
Due to Government agencies.....	20,081	19,827	12	243	-
Total U. S. investment excluding interagency items.....	2,430,880	219,337	121,509	2,090,033	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1959

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Federal Communications Commission	General Services Administration	Housing and Home Finance Agency
		Employees' life insurance fund	International telecommunication settlements	National Archives trust fund	Federal National Mortgage Association
					Secondary market operations
ASSETS					
Cash in banks, on hand, and in transit.....	2,222	-	-	-	-
Fund balances with the U. S. Treasury 2/....	205,215	6,743	62	140	51,031
Investments:					
Public debt securities (par value).....	147,954	145,036	-	102	-
Securities of Government enterprises.....	205	-	-	-	205
Unamortized premium, or discount (-).....	-2,287	-2,275	-	-3	-
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	13,115	11,005	-	1	2,107
Other (net).....	2,377	797	39	7	1,514
Inventories.....	356	6	-	30	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	995	993	-	1	-
On securities of Government enterprises...	12	-	-	-	12
Other.....	8,363	-	-	-	7,536
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	2,075,952	-	-	-	2,049,789
Allowance for losses (-).....	-87,661	-	-	-	-83,630 3/
Acquired security or collateral (net).....	3,295	-	-	-	3,294
Land, structures, and equipment.....	967	26	-	29	-
Accumulated depreciation (-).....	-661	-7	-	-11	-
Other assets (net).....	59,396	-	-	-	2,737
Total assets.....	2,429,814	162,324	101	296	2,034,594
LIABILITIES					
Accounts payable:					
Government agencies.....	7	-	-	6	-
Other.....	15,760	15,650	33	7	*
Accrued liabilities:					
Government agencies.....	2,201	-	-	-	2,162
Other.....	17,222	-	-	-	17,212
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	2	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	15,242	-	67	-	15,175
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	1,640,120	-	-	-	1,640,120
Other liabilities (including reserves).....	7,206	628	-	5	5,544
Total liabilities.....	1,697,759	16,278	101	18	1,680,213
NET INVESTMENT					
Trust interest:					
Principal of fund.....	287,640	-	-	-	53,373
Capitalization of assets (net).....	106	-	-	-	-
Accumulated net income, or deficit (-)....	149,125	146,046	-	278	5,824
Total trust interest.....	436,871	146,046	-	278	59,197
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	138,691	-	-	-	138,691
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	142,820	-	-	-	142,820
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-)....	13,673	-	-	-	13,673
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	295,184	-	-	-	295,184
Total liabilities and investment.....	2,429,814	162,324	101	296	2,034,594

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 6.- Certain Trust Revolving Funds, December 31, 1959 - (Continued)

Account	(In thousands of dollars)					
	Agriculture Department	Defense Department	Federal Prison System	Justice Department		
	Farmers' Home Administration	Army Department	Commissary funds, Federal prisons 4/	Office of Alien Property		International Claims Settlement Act, Title II, fund
	State rural rehabilitation funds 4/	United States Soldiers' Home revolving fund		World War II	Philippines, World War II	
ASSETS						
Cash in banks, on hand, and in transit.....	774	-	-	-	1,448	-
Fund balances with the U. S. Treasury 2/.....	3,524	39	246	138,450	3,241	1,740
Investments:						
Public debt securities (par value).....	2,816	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-9	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	-	-	-	1	-	-
Other (net).....	14	1	1	5	-	-
Inventories.....	-	111	209	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-
Other.....	827	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	26,159	-	4	-	-	-
Allowance for losses (-).....	-4,032	-	-	-	-	-
1	1	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-
Land, structures, and equipment.....	35	-	298	579	-	-
Accumulated depreciation (-).....	-	-	-64	-579	-	-
Other assets (net).....	34	-	-	56,254	157	214
Total assets.....	30,143	151	695	194,710	4,846	1,954
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	-	*	-	1
Other.....	*	2	68	-	-	-
Accrued liabilities:						
Government agencies.....	38	-	-	-	-	-
Other.....	10	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	2	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-
Other liabilities (including reserves).....	*	-	-	1,023	5	-
Total liabilities.....	48	2	68	1,025	5	1
NET INVESTMENT						
Trust interest:						
Principal of fund.....	33,747 5/	41	-	193,685	4,841	1,953
Capitalization of assets (net).....	-	106	-	-	-	-
Accumulated net income, or deficit (-).....	-3,652	2	627	-	-	-
Total trust interest.....	30,095	149	627	193,685	4,841	1,953
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	-	-	-	-	-	-
Total liabilities and investment.....	30,143	151	695	194,710	4,846	1,954

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7.- Loans Outstanding, December 31, 1959, Excluding Interagency Loans,
Classified by Types of Loans
(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 1/
	Total	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration.....	10,117	-	10,117	-
Rural Electrification Administration.....	3,082,749	-	3,082,749	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,549,798	1,549,798	-	-
Disaster loans, etc., revolving fund.....	47,271	47,271	-	-
Farmers' Home Administration.....	4,031	-	4,031	-
Virgin Islands Corporation.....	3	3	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	42,995	42,995	-	-
Farm mortgage loans:				
Farmers' Home Administration.....	428,304	-	428,304	-
Farm tenant mortgage insurance fund.....	41,211	41,211	-	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation.....	152,204 2/	152,204 2/	-	-
Other loans:				
Farmers' Home Administration.....	358,759	-	358,759	-
Total to aid agriculture.....	5,717,443	1,833,482	3,883,961	-
To aid home owners:				
Mortgage loans:				
Federal National Mortgage Association:				
Management and liquidating functions.....	1,949,489	1,949,489	-	-
Special assistance functions.....	1,568,369	1,568,369	-	-
Housing and Home Finance Administrator:				
Liquidating programs.....	811	811	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	169	169	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	889,607	889,607	-	-
Loan guaranty program.....	3,910	-	3,910	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	4,157	4,157	-	-
Loan guaranty program.....	268,846	-	268,846	-
Total to aid home owners.....	4,685,357	4,412,601	272,756	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,364	1,364	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund...	5,994	5,994	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	1,475	1,475	-	-
Maritime activities.....	164,256	-	164,256	-
Other loans:				
Expansion of defense production:				
Interior Department.....	14,329	14,329	-	-
Treasury Department.....	163,584	163,584	-	-
Defense production guaranties:				
Air Force Department.....	3,810	3,810	-	-
Army Department.....	2,345	2,345	-	-
Navy Department.....	1,671	1,671	-	-
General Services Administration.....	120	120	-	-
Other purposes:				
Export-Import Bank of Washington.....	-	-	-	22,429 2/
General Services Administration:				
Reconstruction Finance Corporation liquidation fund...	558	558	-	-
Housing and Home Finance Administrator:				
Liquidating programs.....	4,278	4,278	-	-
Inland Waterways Corporation.....	6,250	6,250	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	4,474	4,474	-	-
Small Business Administration:				
Revolving fund (lending operations).....	318,255	318,255	-	-
Reconstruction Finance Corporation liquidation fund...	3,478	3,478	-	-
Treasury Department:				
Civil defense loans.....	995	995	-	-
Reconstruction Finance Corporation liquidation fund...	12,957	12,957	-	-
Virgin Islands Corporation.....	150	150	-	-
Total to aid industry.....	710,341	546,085	164,256	22,429 2/

Footnotes on following page.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 7.- Loans Outstanding, December 31, 1959, Excluding Interagency Loans,
 Classified by Types of Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans ^{1/}
	Total	Public enterprise revolving funds	Certain other activities	
To and States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation).....	79,102	-	79,102	-
Housing and Home Finance Administration:				
Public facility loans.....	40,677	40,677	-	-
Liquidating programs.....	8,072	8,072	-	-
Urban renewal fund.....	90,647	90,647	-	-
Inland Waterways Corporation.....	9	9	-	-
Public Housing Administration.....	87,450	87,450	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	12,875	-	12,875	-
Total to and States, Territories, etc.....	318,832	226,855	91,977	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington.....	26,397	26,397	-	-
Other purposes:				
Commerce Department:				
Maritime activities.....	29,421	-	29,421	-
Development loan fund.....	49,168	49,168	-	110,085 ^{4/}
Export-Import Bank of Washington:				
Regular lending activities.....	3,199,894	3,199,894	-	-
Liquidation of certain Reconstruction Finance Corporation assets.....	9,016	9,016	-	-
International Cooperation Administration.....	1,787,799	-	1,787,799	1,254,847 ^{3/}
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,373,373	-	3,373,373	-
Total foreign loans.....	8,475,069	3,284,475	5,190,594	1,364,932
Other loans:				
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II).....	318	-	318	-
Housing and Home Finance Administration:				
College housing loans.....	682,526	682,526	-	-
Liquidating programs.....	8,051	8,051	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	11,180	11,180	-	-
Office of Territories:				
Loans to private trading enterprises.....	200	200	-	-
Small Business Administration:				
Revolving fund (lending operations).....	46,032	46,032	-	-
Reconstruction Finance Corporation liquidation fund.....	2,998	2,998	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	135	-	135	-
Veterans' Administration:				
Service-disabled veterans' insurance fund.....	772	772	-	-
Soldiers' and sailors' civil relief.....	52	52	-	-
Veterans' special term insurance fund.....	7	7	-	-
Vocational rehabilitation revolving fund.....	102	102	-	-
Total other loans.....	752,373	751,920	453	-
Total loans.....	20,659,414 ^{5/}	11,055,418	9,603,996	1,387,361

^{1/} The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the

rates of exchange at which Treasury sells such currencies to Government agencies).

^{2/} Includes certificates of interest.

^{3/} Certain other activity.

^{4/} Public enterprise revolving fund.

^{5/} Does not include foreign currency loans.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans
Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agriculture credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952.....	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954.....	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959.....	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
Calendar years:										
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 2/
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959.....	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
Current quarters:										
1958-March 31...	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4	140.7
September 30...	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5
1959-March 31...	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6
September 30...	27,588.9	7,636.3	1,562.3	3,614.6	1,537.2	475.1	447.1	6,351.7	6,097.5	254.1

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953.....	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959.....	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
Calendar years:											
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953.....	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
1959.....	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0	752.4
Current quarters:											
1958-March 31...	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,965.3	390.4
September 30...	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1	486.7
1959-March 31...	695.4	7.6	182.2	505.6	1,089.2	1.8	-	1,087.4	291.0	9,712.4	560.7
September 30...	726.0	7.4	170.4	548.3	1,796.7	1.8	-	1,794.9	308.0	10,084.2	686.1

Footnotes on page 104.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans
Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	International Cooperation Administration 2/	Export-Import Bank of Washington		Farm Credit Administration		Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 3/		Small Business Admin- istration	Veterans' Administration		GSA Public Works Admin. (in liq- uidation)	
			Expan- sion of defense prod.	Other	Banks for coop- erative stives	Federal Farm Mortgage Corp.		Federal inter- mediste credit banks	Expan- sion of defense prod.		Other	Direct loan program		Loan guaranty program
Fiscal years:														
1950.....	12,771.7	10/ 4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	-	6.9	89.1
1951.....	13,689.4	4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4	17.2	87.1
1952.....	16,066.0	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	132.3	28.3	86.8
1953.....	17,863.4	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	123.2	652.7	-	207.4	39.5	86.5
1954.....	18,743.8	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	50.8	85.6
1955.....	19,420.5	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	60.5	84.5
1956.....	20,547.5	1,885.5	30.3	2,681.5	349.1	11/	897.7	1,173.4	-	-	85.1	433.3	78.2	83.4
1957.....	21,812.8	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	521.3	106.8	82.3
1958.....	22,893.4	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	694.1	156.8	81.1
1959.....	27,510.7	2,894.2	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	-	346.6	824.7	231.8	79.9
Calendar years:														
1950.....	13,413.2	10/ 4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	-	11.0	87.2
1951.....	14,595.1	4/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7	22.7	87.1
1952.....	17,966.7	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	88.8	674.0	-	164.0	33.7	86.7
1953.....	20,086.0	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	257.1	44.2	85.9
1954.....	19,575.5	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6	55.6	84.9
1955.....	20,506.3	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	412.8	68.2	83.8
1956.....	21,091.5	1,994.6	38.2	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	463.8	91.2	82.6
1957.....	22,755.6	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	640.4	129.2	81.5
1958.....	25,851.1	2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	-	292.8	745.6	190.0	80.3
1959.....	28,277.7	3,042.6	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	-	370.8	893.8	272.8	79.1
Current quarters:														
1958-Mar. 31.	23,499.5	2,337.7	34.4	3,076.7	428.2	-	1,039.4	696.3	-	-	216.0	677.1	142.9	81.2
Sept. 30.	23,717.4	2,514.5	32.4	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	716.6	173.2	80.6
1959-Mar. 31.	27,330.5	2,781.6	30.4	3,408.2	518.0	-	1,313.4	1,087.4	-	-	316.3	781.1	207.7	80.0
Sept. 30.	27,588.9	2,998.3	28.4	3,501.4	575.8	-	1,562.3	1,794.9	-	-	356.0	858.7	254.3	79.4

End of period	Housing and Home Finance Agency					Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department				
	Office of the Administrator 12/	Federal National Mortgage Association 13/			Federal Housing Administration 14/	Public Housing Administration 14/	Commodity Credit Corporation	Farmers' Home Administration 15/	Rural Electrification Administration	Maritime activities	Expansion of defense prod.	RFC (in liquidation) 2/	Expansion of defense prod.	Other 16/	Other 17/
		Management and liquidating	Secondary market	Special assistance											
Fiscal years:															
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	-	-	-	3,695.9	35.1
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	-	3,651.1	40.1
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	-	-	3,601.0	28.6
1956.....	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	-	3,555.2	31.8
1957.....	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	-	3,509.5	35.1
1958.....	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	-	3,522.5	39.8
1959.....	679.5	2,030.4	1,573.8	1,211.1	-	89.1	2,480.3	962.6	2,973.5	206.6	14.6	-	-	3,470.5	146.8
Calendar years:															
1950.....	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951.....	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952.....	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953.....	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	-	3,651.6	41.6
1954.....	192.2	2,461.9	-	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	-	3,604.2	34.6
1955.....	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	-	3,552.9	30.3
1956.....	352.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	757.6	2,488.2	276.5	16.8	89.4	-	3,507.1	30.9
1957.....	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	-	3,557.5	42.0
1958.....	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	-	3,469.9	37.8
1959.....	835.1	1,949.5	2,049.8	1,568.4	-	87.4	1,745.0	915.9	3,082.7	195.2	14.3	-	-	3,406.3	193.2
Current quarters:															
1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	-	3,525.2	41.3
Sept. 30.	525.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	-	3,520.5	33.6
1959-Mar. 31.	615.2	2,078.4	1,463.6	820.1	-	86.8	3,943.8	935.1	2,919.4	218.9	14.6	-	-	3,469.4	67.5
Sept. 30.	753.3	1,978.1	1,776.6	1,482.9	-	90.7	1,497.9	971.7	3,028.6	202.3	14.4	-	-	3,469.0	147.0

Footnotes on page 104.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$1,501,599 thousand in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and

Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. The rates of exchange used in the conversion of foreign currency units to United States dollar equivalent generally depend on the ultimate utilization of these currencies. Loans and other foreign currency receivables that are dollar denominated in loan agreements are valued at agreement rates of exchange. Loans stated in units of foreign currency and receivables in currencies that are available for sale for dollars and certain other United States uses are converted at market rates of exchange in effect on reporting dates, i. e., the rates at which the Treasury sells such currency to Government agencies.

Footnotes to Table 2

- 1/ See Table 1, footnote 1.
- 2/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund.....	409,231
Export-Import Bank of Washington:	
Regular lending activities.....	1,390
Veterans' Administration:	
Loan guaranty program (June 30, 1959).....	16,832,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund.....	378,298
Federal Housing Administration.....	29,276,774
Public Housing Administration:	
Local housing authority bonds and notes (Commitments covered by annual contributions).....	2,605,732
Local housing authority temporary notes (Guaranteed).....	836,360
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund.....	164,323
Commerce Department:	
Federal ship mortgage insurance fund.....	257,482
Treasury Department:	
Expansion of defense production.....	15,067
Defense production guaranties (various activities)...	247,940

- 3/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
- 4/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
- 5/ Consists of net income from power operations of \$543,903 thousand and net expense of nonrevenue-producing programs of \$206,439 thousand.
- 6/ Represents the equity of the United States Treasury in this fund.
- 7/ Includes unrealized purchase discounts amounting to \$3,149 thousand.
- 8/ Includes operating and administrative expense funds.
- 9/ Includes guaranteed loans and certificates of interest aggregating \$152,204 thousand which are held by lending agencies.
- 10/ Includes net accrued interest of \$1,614 thousand on investment in power facilities.
- 11/ Figures are as of January 8, 1960.
- 12/ Figures are shown on an estimated basis pending the taking of complete physical inventories and the establishment of monetary property accounting records.
- 13/ Includes \$6,313 thousand advanced from a revolving fund which has been established by appropriations.
- * Less than \$500.

Footnotes to Table 3

- 1/ Consists of: Administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.
- 2/ See Table 1, footnote 1.

- 3/ Figures are as of January 9, 1960.
- * Less than \$500.

Footnotes to Table 4

- 1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.
- 2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
- 3/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).
- 4/ See Table 1, footnote 1.
- 5/ Represents appropriations for salaries and expenses.
- 6/ See Table 2, footnote 2.
- 7/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.
- 8/ Includes vessels owned and under construction.
- 9/ Represents allowance for losses from scrapping of obsolete vessels.

- 10/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand and subscriptions to the International Monetary Fund and the International Finance Corporation amounting to \$4,125,000 thousand and \$35,168 thousand, respectively.
- 11/ Includes \$814,752 thousand due under the agreement with Germany February 27, 1953, and land-lease and surplus property balances due the United States in the principal amount of \$1,686,078 thousand.
- 12/ Includes loan to the United Kingdom amounting to \$3,367,446 thousand outstanding.
- 13/ Represents interest on invested capital.
- 14/ Represents funds returned to the United States Treasury from sale of capital assets.
- * Less than \$500.

Footnotes to Table 6

- 1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and annual basis at the present time.
- 2/ See Table 1, footnote 1.

- 3/ Includes unrealized purchase discounts amounting to \$82,296 thousand.
- 4/ Figures are as of June 30, 1959, the latest available.
- 5/ Represents transfers from States.
- * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Table 8 covers all Government loans outstanding. It includes foreign currency loans and those not included in Table 7 beginning 1956 which have been made by deposit and trust revolving funds.
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.
- 4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.
- 5/ Includes guaranteed loans held by lending agencies through March 31, 1959, and the loan to the United Kingdom.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.
- 9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 10/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.
- 12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956, through June 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.
- 13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 14/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).
- 15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 9).
- 17/ The major portion of the loans are held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through March 31, 1958; the development loan fund beginning June 30, 1958; Office of Education - loans to educational institutions as of June 30, 1959; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration beginning September 30, 1959.
- 18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.

* Less than \$50,000.

CUMULATIVE TABLE OF CONTENTS

May 1959 through April 1960

	Issue and page number											
	1959								1960			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Reporting bases.....	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations.....	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2
Expenditures by agencies.....	4	4	4	4	4	4	4	4	4	4	4	4
Summary of appropriations and authorizations, expenditures, and balances, by agencies.....	5	5	5	5	5	5	5	5	5	5	5	5
Expenditures and balances by functions.....	6	6	6	6	6	6	6	6	6	6	6	6
Trust account and other transactions:												
Summary of trust account and other transactions.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust account receipts.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust and deposit fund account expenditures.....	9	9	9	9	9	9	9	9	9	9	9	9
Net investment by Government agencies in public debt securities.....	10	10	10	10	10	10	10	10	10	10	10	10
Net redemption or sale of obligations of Government agencies in the market.....	11	11	11	11	11	11	11	11	11	11	11	11
Federal Old-Age and Survivors Insurance Trust Fund.....	12	...	...	12	...	...	12	...	...	12	...	...
Federal Disability Insurance Trust Fund.....	...	...	...	13	...	...	13	...	...	13	...	...
Railroad Retirement Account.....	14	...	...	13	...	...	13	...	...	13	...	...
Unemployment Trust Fund.....	13	...	...	14	...	...	14	...	...	14	...	...
National Service Life Insurance Fund.....	14	...	...	15	...	...	15	...	...	15	...	...
Investments of specified trust accounts in public debt securities, by issues (latest date December 31, 1959).....	15	...	...	16	...	...	16	...	...	16	...	...
Cash income and outgo:												
Summary of Federal Government cash transactions with the public.....	17	13	13	18	13	13	18	13	13	18	13	13
Summary of cash transactions through Treasurer's account.....	17	13	13	18	13	13	18	13	13	18	13	13
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account.....	18	14	14	19	14	14	19	14	14	19	14	14
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account.....	18	14	14	19	14	14	19	14	14	19	14	14
Intragovernmental transactions.....	19	15	15	20	15	15	20	15	15	20	15	15
Accrued interest and other noncash expenditures.....	19	15	15	20	15	15	20	15	15	20	15	15
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account.....	20	16	16	21	16	16	21	16	16	21	16	16
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States.....	22	18	18	23	18	18	23	18	18	23	18	18
Analysis of changes in tax and loan account balances.....	23	19	19	24	19	19	24	19	19	24	19	19
Debt outstanding:												
Summary of Federal securities.....	24	20	20	25	20	20	25	20	20	25	20	20
Computed interest charge and rate on Federal securities.....	24	20	20	25	20	20	25	20	20	25	20	20
Interest-bearing public debt.....	25	21	21	26	21	21	26	21	21	26	21	21
Average length and maturity distribution of marketable interest-bearing public debt.....	25	21	21	26	21	21	26	21	21	26	21	21
Special issues to U. S. Government investment accounts.....	26	22	22	27	22	22	27	22	22	27	22	22
Treasury holdings of securities issued by Government agencies.....	27	23	23	28	23	23	28	23	23	28	23	23
Statutory debt limitation.....	28	24	24	29	24	24	29	24	24	29	24	24
Public Debt Operations:												
Maturity schedule of interest-bearing public marketable securities...	29	...	...	...	...	...	...	...	...	...	...	...
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills.....	...	25	25	30	25	25	30	25	25	30	25	25
Offerings of Treasury bills.....	31	27	27	32	27	27	32	27	27	32	27	27
New money financing through Treasury bills.....	33	...	...	...	...	...	...	...	...	...	...	...
New money financing through regular weekly Treasury bills.....	...	29	29	34	29	29	34	29	29	34	29	29
Offerings of marketable issues of Treasury bonds, notes, and certificates of indebtedness.....	35	...	...	...	...	...	...	...	...	...	...	...
Offerings of public marketable securities other than regular weekly Treasury bills.....	...	31	31	36	31	31	36	31	31	36	31	31
Allotments by investor classes on subscriptions for marketable issues of Treasury bonds, notes, and certificates of indebtedness...	38	...	...	...	...	...	...	...	...	...	...	...
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills.....	...	34	35	40	35	35	40	35	35	40	35	35
Disposition of matured marketable issues of Treasury bonds, notes, and certificates of indebtedness.....	40	...	...	...	...	...	...	...	...	...	...	...
Disposition of matured public marketable securities other than regular weekly Treasury bills.....	...	36	37	42	37	37	43	38	38	43	38	38

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

May 1959 through April 1960 - (Continued)

	Issue and page number											
	1959								1960			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
United States savings bonds:												
Cumulative sales and redemptions by series.....	43	40	41	46	41	41	47	42	42	47	42	42
Sales and redemptions by periods, all series combined.....	43	40	41	46	41	41	47	42	42	47	42	42
Sales and redemptions by periods, Series E through K.....	44	41	42	47	42	42	48	43	43	48	43	43
Redemptions of matured and unmatured bonds.....	46	43	44	49	44	44	50	45	45	50	45	45
Sales and redemptions by denominations, Series E and H combined.....	47	...	...	50	...	...	51	...	...	51	...	...
Sales by States, Series E and H combined.....	...	...	...	51	...	...	...	...	...	52	...	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues.....	48	44	45	52	45	45	52	46	46	53	46	46
Net market purchases or sales for investment accounts handled by the Treasury.....	48	44	45	52	45	45	52	46	46	53	46	46
Estimated ownership.....	49	45	46	53	46	46	53	47	47	54	47	47
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others.....	50	46	47	54	47	47	54	48	48	55	48	48
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1959).....	...	...	...	...	51	...	...	...	...	...	52	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues.....	54	50	51	58	55	51	58	52	52	59	56	52
Chart - Yields of Treasury securities.....	56	52	53	60	57	53	60	54	54	61	58	54
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods.....	57	53	54	61	58	54	61	55	55	62	59	55
Chart - Average yields of Treasury and corporate bonds.....	58	54	55	62	59	55	62	56	56	63	60	56
Internal revenue collections:												
Summary by principal sources.....	59	55	56	63	60	56	63	57	57	64	61	57
Chart - Internal revenue collections by principal sources.....	60	56	57	64	61	57	64	58	58	65	62	58
Detail of excise tax collections.....	...	57	...	...	62	...	...	59	...	...	63	...
Monetary statistics:												
Money in circulation.....	61	59	58	65	64	58	65	61	59	66	65	59
Monetary stocks of gold and silver.....	62	60	59	66	65	59	66	62	60	67	66	60
Gold assets and liabilities of the Treasury.....	62	60	59	66	65	59	66	62	60	67	66	60
Components of silver monetary stock.....	63	61	60	67	66	60	67	63	61	68	67	61
Seigniorage.....	64	62	61	68	67	61	68	64	62	69	68	62
Increment from reduction in weight of gold dollar (latest date December 31, 1959).....	64	...	...	68	...	...	68	...	...	69	...	...
Exchange Stabilization Fund (latest date September 30, 1959):												
Balance sheet.....	65	...	...	69	...	...	69	...	...	70	...	...
Income and expense.....	66	...	...	70	...	...	70	...	...	71	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1954-58.....	...	63	...	...	...	...	...	...	...	...	...	...
Capital movements between the United States and foreign countries:												
Summary by periods since 1935.....	67	64	62	71	68	62	71	65	63	72	69	63
Summary by countries and periods.....	70	67	65	74	71	65	74	68	66	75	72	66
Short-term banking liabilities to foreigners, latest month.....	74	71	69	78	75	69	78	72	70	79	76	70
Short-term banking claims on foreigners, latest month.....	75	72	70	79	76	70	79	73	71	80	77	71
Purchases and sales of long-term securities by foreigners, latest month.....	76	73	71	80	77	71	80	74	72	81	78	72
Short-term liabilities and claims reported by nonfinancial concerns.....	...	...	72	...	...	72	...	...	73	...	...	73
Long-term liabilities and claims reported by banks and bankers.....	...	74	...	...	78	...	...	75	...	...	79	...
Estimated gold and short-term dollar resources of foreign countries and international institutions.....	...	75	...	...	79	...	...	76	...	...	80	...
Foreign credit and debit balances in brokerage accounts.....	...	...	...	...	80	...	...	...	...	...	81	...
Short-term liabilities, countries and areas not regularly reported.....	...	...	...	...	...	...	...	...	...	...	82	...
Purchases and sales of long-term securities by foreigners during calendar year 1958.....	77	...	...	...	...	...	...	...	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date December 31, 1959).....	...	77	...	...	...	...	...	78	...	...	84	75
Income and expense (latest date June 30, 1959).....	79	...	...	...	...	...	...	...	75	...	...	...
Source and application of funds (latest date June 30, 1959).....	98	...	...	...	...	...	...	...	95	...	...	...







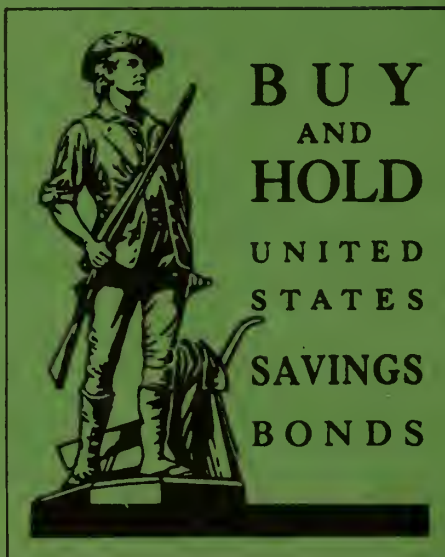
TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
DEPARTMENT OF TREASURY

DOCUMENTS DIVN
UNIV OF ILLINOIS LIBRARY
URBANA ILL

BUL



336.73
Un37 bu

Comm.

TREASURY BULLETIN



MAY - 1960

THE LIBRARY OF THE
JUN 3 1960
UNIVERSITY OF ILLINOIS

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year \$6.00 domestic, \$7.50 foreign.
Single copy price varies

Table of Contents

	Page
Treasury financing operations.....	A-1
Summary of Federal fiscal operations.....	1
Budget receipts and expenditures.....	2
Trust account and other transactions.....	8
Cash income and outgo.....	17
Account of the Treasurer of the United States...	23
Debt outstanding.....	25
Statutory debt limitation.....	29
Public debt operations.....	30
United States savings bonds.....	47
Ownership of Federal securities.....	52
Treasury survey of ownership of Federal securities.....	54
Market quotations on Treasury securities.....	58
Average yields of long-term bonds.....	61
Internal revenue collections.....	63
Monetary statistics.....	65
Exchange Stabilization Fund.....	69
Capital movements.....	71
Corporations and certain other business-type activities - income and expense, and source and application of funds.....	82
Cumulative table of contents.....	121

Note: Where calculations have been made from unrounded figures,
the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuances of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a check-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

May Refinancing

On April 28, the Treasury Department announced an optional exchange offering of $4\frac{3}{8}$ percent one-year certificates and $4\frac{5}{8}$ percent five-year notes. The offering was made to holders of the 4 percent certificates of indebtedness of Series B-1960, the $3\frac{1}{2}$ percent notes of Series A-1960, and the $3\frac{1}{4}$ percent notes of Series B-1960, all maturing May 15. Cash subscriptions were not received. The subscription books were open from May 2 through May 4.

Subscriptions accepted for the two new issues totaled about \$5,786 million leaving about \$627 million to be paid in cash. Preliminary results are shown in the accompanying table.

\$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

The new certificates, B-1961, were issued in bearer form only. The new notes, A-1965, were made available in bearer form with interest coupons attached and also registered as to principal and interest.

Weekly Bills Refunded

New issues of regular weekly Treasury bills in April totaled \$6.0 billion, refunding an equivalent amount of 13-week and 26-week bills maturing. Of the four new issues of 13-week bills totaling \$4.2 billion, the issues of April 7 and 14 were for \$1.1 billion each, and those for April 21 and 28 for

Maturing securities eligible for exchange		Results of exchange offering p				Maturing securities held by -	
		Securities issued in exchange			Payable in cash		
Description	Total out- stand- ing Apr. 30, 1960	Total	4-3/8% certifi- cates of in- debted- ness, B-1961	4-5/8% notes, A-1965			Federal Reserve Banks and Government investment accounts
(In millions of dollars)							
4% certificates, Series B-1960, maturing May 15, 1960...	1,269	1,171	928	244	98	128	227
3-1/2% notes, Series A-1960, maturing May 15, 1960.....	2,406	2,123	1,038	1,085	283	266	669
3-1/4% notes, Series B-1960, maturing May 15, 1960.....	2,738	2,492	1,708	784	246	23	637
Total.....	<u>6,413</u>	<u>5,786</u>	<u>3,673</u>	<u>2,113</u>	<u>627</u>	<u>417</u>	<u>1,533</u>

^{1/} As reported in the Treasury Survey of Ownership, March 31, 1960.
p Preliminary.

Both new issues are dated May 15, 1960, the certificates to mature May 15, 1961, and the notes to mature May 15, 1965. Neither security is subject to call for redemption prior to maturity. Exchanges were made par for par and holders of the maturing securities were instructed to detach the interest coupons dated May 15, 1960, and cash them when due.

Interest on the new certificates at the rate of $4\frac{3}{8}$ percent per annum will be payable on November 15, 1960, and May 15, 1961. Interest on the new notes at the rate of $4\frac{5}{8}$ percent per annum will be payable semiannually on November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. Both securities were issued in denominations of

\$1.0 billion each. The four new 26-week issues totaling \$1.8 billion, were for \$0.5 billion each on April 7 and 14, and for \$0.4 billion each on April 21 and 28. Average rates of discount on the new bills follow:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
Apr. 7	Jan. 7	2.731%	Apr. 7	2.927%
14	14	3.622	14	3.854
21	21	3.306	21	3.705
28	28	3.317	28	3.705

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 2/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	68,270	80,697	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960 (Est.).	78,600	78,383	217	-198	187	-206	-	5,350	284,500	116	284,616	284,216
1961 (Est.).	84,000	79,816	4,184	221	95	-4,500	-	5,350	280,000	107	280,107	279,757
Calendar years:												
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
Months:												
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August....	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb.....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
March....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
April....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June....	10,154	8,631	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July....	3,246	6,557	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
August....	5,679	6,305	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,486	6,357	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct....	3,023	6,868	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov....	5,897	6,598	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec....	7,582	6,844	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan....	4,909	6,199	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb.....	7,265	6,170	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
March....	9,581	6,424	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; and \$290 billion, on June 30, 1959. From July 1, 1959, to June 30, 1960, the limit is \$295 billion. Thereafter it will revert to \$285 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											Total internal revenue 7/
	Income taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	
	Corporation 2/	Individual		Total income taxes	For old-age and disa- bility in- surance 3/ 4/	For rail- road re- tirement 5/	For un- employment insurance 6/	Total employ- ment taxes 7/				
		Not withheld 2/ 3/	Withheld 3/									
1952.....		32,826	18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953.....		33,012	21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 2/	15	80,172
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798
1960 (Est.).....	23,000	12,600	32,100	67,700	10,092	630	335	11,057	1,500	11,811	6	92,073
1961 (Est.).....	24,300	13,200	35,200	72,700	11,665	660	342	12,667	1,650	12,557	6	99,580
1959-July.....	568	364	1,239	2,171	311	20	1	332	131	971	1	3,606
August.....	368	123	4,223	4,714	1,235	85	1	1,321	98	1,027	*	7,160
September.....	3,311	1,837	2,264	7,411	652	52	1	704	107	1,007	*	9,229
October.....	491	257	1,211	1,959	259	16	2	278	106	977	*	3,319
November.....	405	99	4,345	4,849	882	82	1	965	104	936	-1	6,852
December.....	3,180	362	2,371	5,913	476	51	1	527	115	1,031	-1	7,586
1960-January.....	564	2,144 10/	860 10/	3,568	298 10/	16	26	341	103	794	1	4,808
February.....	483	884	4,835	6,201	1,243	84	283	1,611	134	954	2	8,902
March.....	6,192	791	2,541	9,524	1,078	50	21	1,149	177	1,044	*	11,894
1960 to date.....	15,562	6,860	23,888	46,310	6,434	458	336	7,228	1,075	8,740	2	63,355

Fiscal year or month	Customs	Miscel- laneous receipts 7/	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disa- bility Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959.....	948	3,158	83,904	7,158	847	525	2,171	4,907	23	3	4,933	68,270
1960 (Est.).....	1,200	4,013	97,286	9,164	928	630	2,627	5,308	24	3	5,335	78,600
1961 (Est.).....	1,400	3,932	104,912	10,693	972	660	2,950	5,611	24	2	5,637	84,000
1959-July.....	94	237	3,936	279	32	20	192	165	1	*	167	3,246
August.....	87	172	7,418	1,112	123	85	237	179	1	*	181	5,679
September.....	99	224	9,552	588	63	52	201	160	2	*	161	8,486
October.....	90	217	3,626	235	24	16	198	128	2	*	129	3,023
November.....	94	205	7,152	793	89	82	219	71	1	*	72	5,897
December.....	99	666	8,350	429	47	51	233	6	2	*	7	7,582
1960-January.....	90	528	5,425	267 10/	31 10/	16	218	-17 17/	1	*	-16	4,909
February.....	93	294	9,289	1,132	112	84	264	430	2	*	432	7,265
March.....	105	219	12,217	986	92	50	191	1,316	2	*	1,317	9,581
1960 to date.....	851	2,760	66,966	5,822	612	458	1,954	2,437	13	2	2,452	55,669

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

^{1/} For further detail, see tables under "Internal Revenue Collections."

^{2/} Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

^{3/} Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

^{4/} Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

^{5/} Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

^{6/} Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1953.....	1,865 2/	335	299	228	199	266	224	56	45	67	58	50	16	22 2/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960 (Est.)..	4,013	1,007	1,043	471	204	421	372	40	57	69	106	197	19	7	-
1961 (Est.)..	3,932	1,053	843	458	213	450	383	49	61	59	116	221	19	7	-
1959-July....	237	55	50	42	17	17	20	1	5	10	11	6	1	1	*
Aug.....	172	28	46	28	6	13	45	3	5	7	6	-15	2	1	-3
Sept.....	224	26	77	34	7	26	21	4	3	6	5	8	1	2	+3
Oct.....	217	9	67	40	7	13	35	6	4	14	11	8	2	2	*
Nov.....	205	7	63	46	5	20	29	5	4	10	6	9	3	2	-1
Dec.....	666	388	77	64	16	45	42	5	4	7	7	7	1	1	+2
1960-Jan.....	528	47	340	45	3	33	27	4	3	7	9	8	1	1	-2
Feb.....	294	40	75	45	8	14	47	5	5	9	54	-13	1	1	+1
1960 to date	2,542	601	795	344	69	180	267	34	33	71	110	17	13	10	*

Source: Reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of

receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers. In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to \$16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

* Less than \$500,000.

Footnotes to Table 1 - (Continued)

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1961 Budget document, Special Analysis G, included them in employment taxes in 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

10/ Figures shown include (see footnote 11) decreases in income tax of \$98 million withheld and \$4 million not withheld and increases in transfers of \$90 million to Federal Old-Age and Survivors Insurance Trust Fund and \$11 million to Federal Disability Insurance Trust Fund.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401(a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from

time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)). Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 3.

16/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 11).

17/ Net of reimbursement of \$89 million from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

(in millions of dollars)										
Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Adminis- tration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 2/ 2/	97	39	10	4,115	7,707 2/	570	-23	5,006	562 2/
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959.....	80,697	118	47	56	4,109 4/	9,315	359	1,152	7,091	382
1960 (Est.).....	78,383 5/	135	49	67	1,748	9,492	430	361	5,706	544
1961 (Est.).....	79,816 5/	162	52	79	1,814	10,181	458	500	6,201	473
1959-July.....	6,557	10	4	4	246	690	17	195	531	43
August.....	6,305	7	4	4	225	758	30	122	376	51
September.....	6,357	14	4	5	283	732	42	*	435	30
October.....	6,868	10	4	7	279	516	38	134	716	187
November.....	6,598	11	4	4	289	760	25	148	562	189
December.....	6,844	13	4	5	276	728	45	-59	568	97
1960-January.....	6,199	9	4	4	281	738	22	17	500	40
February.....	6,170	9	4	5	236	778	32	-8	355	-18
March.....	6,424	10	4	3	326	794	39	15	314	-70
1960 to date.....	58,324 6/	93	36	41	2,442	6,494	290	564	4,358	550

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 7/	State Depart- ment	Treasury Department			District of Columbia 2/
	Military functions	Civil functions							Interest		Other	
									On public debt 8/	On refunds of taxes		
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959.....	41,233 4/	807	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 10/	31
1960 (Est.).....	42,745	907	3,417	744	259	544	604	238	9,300	75	909	34
1961 (Est.).....	42,745	972	3,517	809	271	540	49	292	9,500	75	877	48
1959-July.....	3,402	57	270	75	21	41	64	59	728	6	69	27
August.....	3,386	81	273	55	19	43	59	15	724	10	61	-
September.....	3,433	83	293	74	20	43	46	22	718	6	74	-
October.....	3,577	92	294	72	27	97	19	17	732	8	42	-
November.....	3,319	69	259	56	20	22	31	21	743	4	59	-
December.....	3,853	75	258	51	20	25	-1	20	800	9	56	-
1960-January.....	3,142	57	314	46	20	48	43	22	826	4	61	-
February.....	3,386	56	285	61	20	42	57	22	779	8	64	-
March.....	3,578	63	270	52	22	41	78	1	784	5	94	-
1960 to date.....	31,076	632	2,516	544	189	402	396	199	6,835	62	581	27

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 5. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices"

through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 7.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of March 31, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1959 1/ 2/	Additions, fiscal year 1960 to date				Transfers, borrowings, investments 6/
		Increase			Total	
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authori- zations 5/		
Legislative Branch.....	141	129	-	-14	115	-
The Judiciary.....	3	49	-	-	49	-
Executive Office of the President.....	44	63	-	-	63	-
Funds appropriated to the President.....	5,347	3,235	-	-	3,235	*
Independent offices.....	12,445	9,598	899	16	10,513	-
General Services Administration.....	489	279	-	-	279	-
Housing and Home Finance Agency.....	8,977	240	277	260	777	-
Agriculture Department.....	3,605	4,456	497	2	4,955	-
Commerce Department.....	446	902	-	4	906	-
Defense Department:						
Military functions.....	31,635	40,591	-	-	40,591	-
Civil functions.....	345	922	10	-	932	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	1,097	3,022	-	-1	3,021	-
Interior Department.....	372	733	-	3	736	-
Justice Department.....	21	266	-	-	266	-
Labor Department.....	188	523	-	-	523	-
Post Office Department.....	292	604	-	-	604	-
State Department.....	72	230	-	-	230	*
Treasury Department.....	6,078	10,474	-	-	10,474	-
District of Columbia - Federal contribution and loans.....	48	62	-	-	62	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Total.....	71,646	76,379	1,683	270	78,332	-

Agency	Deductions, fiscal year 1960 to date		Unexpended balances March 31, 1960					Total 2/
	Expenditures (net)	Rescissions cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/		
Legislative Branch.....	84	2	121	-	47	-	169	
The Judiciary.....	36	-	17	-	-	-	17	
Executive Office of the President.....	41	-	67	-	-	-	67	
Funds appropriated to the President.....	2,442	*	5,815	325	-	-	6,140	
Independent offices.....	6,494	57	5,844	9,941	144	479	16,407	
General Services Administration.....	293	62	417	-	-	-	417	
Housing and Home Finance Agency.....	564	267	357	6,413	1,406	747	8,922	
Agriculture Department.....	4,358	-	1,022	3,140	41	-	4,202	
Commerce Department.....	550	7	728	-	67	-	795	
Defense Department:								
Military functions.....	31,073	*	41,153	-	-	-	41,153	
Civil functions.....	632	10	625	10	-	-	635	
Undistributed foreign transactions.....	3	-	-3	-	-	-	-3	
Health, Education, and Welfare Department.....	2,516	*	1,601	-	1	-	1,602	
Interior Department.....	543	-1	483	*	84	-	567	
Justice Department.....	189	-	98	-	-	-	98	
Labor Department.....	402	-	309	-	-	-	309	
Post Office Department.....	396	-	500	-	-	-	500	
State Department.....	199	-	103	-	-	-	103	
Treasury Department.....	7,477	14	3,096	5,964	-	-	9,061	
District of Columbia - Federal contribution and loans.....	27	-	82	-	-	-	82	
Unclassified expenditure transfers.....	-1	-	1	-	-	-	1	
Adjustment to monthly statement of receipts and expenditures of the Government.....	8 2/	-	-8	-	-	-	-8	
Total.....	58,324	418	62,428	25,793	1,790	1,225	91,236	

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

- 1/ Includes same categories as shown at end of current period.
 2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.
 3/ Includes reappropriations.
 4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).
 5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

- 6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.
 7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.
 8/ Public debt securities and certain guaranteed securities issued by Government enterprises.
 2/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.
 * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

(Fiscal years; in millions of dollars)								
Function	Function code number	1955	1956	1957	1958	1959	1960 through March	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense.....	061	35,532	35,791	38,439	39,062	41,233	31,076	41,150
Development and control of atomic energy.....	066	1,857	1,651	1,990	2,268	2,541	1,933	2,200
Stockpiling and defense production expansion.....	067	944	588	490	625	312	167	202
Military assistance.....	068	2,292	2,611	2,352	2,187	2,340	1,125	2,723
Total major national security.....		40,626	40,641	43,270	44,142	46,426	34,302	46,274
International affairs and finance:								
Conduct of foreign affairs.....	151	121	120	157	173	237	175	70
Economic and technical development 2/.....	152	1,960	1,613	1,683	1,910	3,403	839	13,675
Foreign information and exchange activities.....	153	100	111	133	149	139	101	97
Total international affairs and finance.....		2,181	1,843	1,973	2,231	3,780	1,116	13,842
Veterans' services and benefits:								
Veterans' education and training 2/.....	101	664	767	774	699	574	377	216
Other veterans' readjustment benefits 4/.....	102	150	123	126	168	177	*	*
Veterans' compensation and pensions.....	103	2,681	2,798	2,870	3,104	3,275	2,515	790
Veterans' insurance and servicemen's indemnities.....	104	57	105	47	43	35	27	97
Veterans' hospitals and medical care.....	105	727	788	801	856	921	732	403
Other veterans' services and administration.....	106	178	176	175	156	193	137	72
Total veterans' services and benefits.....		4,457	4,756	4,793	5,026	5,174	3,789	1,578
Labor and welfare:								
Labor and manpower.....	211	328	475	400	458	844	301	286
Public assistance.....	212	1,428	1,457	1,558	1,797	1,969	1,537	360
Promotion of public health.....	213	275	351	469	546	704	609	871
Promotion of education 5/.....	214	325	281	292	319	468	361	371
Promotion of science, research, libraries, and museums 6/.....	215	53	56	71	72	119	147	289
Correctional and penal institutions.....	216	28	31	32	34	39	35	26
Other welfare services and administration 2/.....	217	136	169	201	221	279	192	39
Total labor and welfare.....		2,575	2,821	3,022	3,447	4,421	3,181	2,241
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/.....	351	3,486	3,900	3,430	3,151	5,126	2,687	2,406
Financing farm ownership and operation 8/.....	352	236	231	227 9/	239	250	227	587
Financing rural electrification and telephones.....	353	204	217	267	297	315	254	988
Conservation and development of agricultural land and water resources 2/.....	354	290	305	374	448	547	625	180
Research, and other agricultural services 2/.....	355	173	215	227	255	291	249	89
Total agriculture and agricultural resources.....		4,388	4,867	4,525 9/	4,389	6,529	4,042	4,250
Natural resources:								
Conservation and development of land and water resources..	401	935	803	925	1,138	1,183	892	1,688
Conservation and development of forest resources.....	402	119	139	163	174	201	185	79
Conservation and development of mineral resources.....	403	37	38	62	59	71	60	24
Conservation and development of fish and wildlife.....	404	43	45	51	60	68	53	68
Recreational use of natural resources.....	405	35	44	59	69	86	57	103
General resource surveys and administration.....	409	34	35	38	43	60	38	20
Total natural resources.....		1,202	1,105	1,297	1,544	1,669	1,285	1,981
Commerce and housing:								
Promotion of water transportation.....	510	349	420	365	392	436	356	587
Provision of highways.....	511	647	783	40 10/	31	30	225	255
Promotion of aviation.....	512	179	180	219	315	494	416	676
Space exploration and flight technology.....	513	74	71	76	89	145	273	478
Postal service.....	514	356	463	518	674	774	396	500
Community development and facilities.....	515	56	4	49	78	108	83	2,444
Public housing programs.....	516	-115	31	60	51	97	96	1,555
Other aids to housing 11/.....	517	270	19	-60	228	1,085	463	7,345
Other aids to business 12/.....	518	-404	-83	59	115	139	66	3,375
Regulation of commerce and finance.....	519	38	41	45	49	58	44	19
Civil and defense mobilization.....	520	45	58	65	66	46	33	313
Disaster insurance, loans, and relief 13/.....	521	12	43	21	21	8	2	26
Total commerce and housing.....		1,504	2,030	1,455 10/	2,109	3,421	2,454	17,573
General government:								
Legislative functions.....	601	60	77	90	88	102	72	149
Judicial functions.....	602	31	38	40	44	47	36	16
Executive direction and management.....	603	10	9	9	10	12	9	5
Federal financial management.....	604	431	475	476	502	566	421	183
General property and records management.....	605	164	164	194	239	291	254	375
Central personnel management and employment costs 14/.....	606	115	334	627	140	205	158	52
Civilian weather services.....	607	25	34	38	39	46	41	21
Protection services and alien control.....	608	157	188	187	199	216	158	74
Territories and possessions, and District of Columbia.....	609	67	72	77	75	89	75	122
Other general government.....	610	139	238	51	20	30	19	28
Total general government.....		1,199	1,630	1,790	1,359	1,606	1,243	1,026

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

(Fiscal years, in millions of dollars)								
Function	Function code number	1955	1956	1957	1958	1959	1960 through March	
							Expenditures	Unexpended balances end of period 1/
<u>Interest:</u>								
Interest on the public debt.....	651	6,370	6,787	7,244	7,607	7,593	6,835	2,465
Interest on refunds of receipts.....	652	62	54	57	74	70	62	13
Interest on uninvested funds.....	653	5	6	6	8	9	9	1
Total interest.....		6,438	6,846	7,308	7,689	7,671	6,905	2,480
Undistributed.....	-	-	-	-	-	-	8	-8
Total.....		64,570	66,540	69,433 2/ 10/	71,936	80,697	58,324	91,236

Source: Expenditures for 1960 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page 11). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 4. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1960 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1960 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1960 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable

to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

- 8/ Expenditures for 1960 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.
- 2/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 3.
- 10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in Budget expenditures.
- 11/ See footnote 8.
- 12/ Expenditures for 1960 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.
- 13/ See footnote 12.
- 14/ Expenditures for 1960 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.
- * Less than \$500,000.

Footnotes to Table 3 - (Continued)

Footnotes 1 through 3 follow Table 3 on page 4.

- 4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of \$2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and \$8 million is shifted from "State Department" to "Funds appropriated to the President." Monthly figures in the bulletin are on the same classification basis as 1959 fiscal year figures.
- 5/ Totals include allowance for contingencies of \$75 million for 1960 and \$200 million for 1961.
- 6/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million additional subscription to the International Monetary Fund in June 1959 pursuant to Public Law 86-48, approved June 17, 1959. Of the total, \$344 million were paid in gold (see "Monetary Statistics," Table 3) and the remaining \$1,031 million were paid in special notes of the United States (see "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6).
- * Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 ^{1/}	9,536	8,545 ^{1/}	-1,362 ^{1/ 2/}	602 ^{1/}
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959.....	-329	-1,511	17,084	18,595	1,112	71
1960 (Est.).....	-198	-813	20,696	21,510	-369	985
1961 (Est.).....	221	1,269	22,547	21,278	-1,954	906
1959-July.....	-290	-960	1,214	2,174	671	-1
August.....	301	916	2,444	1,528	-666	51
September.....	-27	-499	1,236	1,735	317	155
October.....	-207	-877	1,009	1,886	667	3
November.....	496	507	2,004	1,496	-67	56
December.....	-183	-274	1,474	1,748	-12	102
1960-January.....	-379	-1,146	828	1,974	764	3
February.....	662	716	2,329	1,613	-160	105
March.....	-442	-160	1,708	1,868	-386	104

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document released January 18, 1960, including effects of proposed legislation.

^{1/} Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored

enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

^{2/} Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund ^{2/}	Other trust accounts ^{2/}
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 ^{4/}	7,003	-	739	1,728	649	73	1,025	-	467 ^{4/}
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959.....	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 (Est.).....	20,696	10,178	1,063	1,308	2,300	660	58	1,707	2,628	794
1961 (Est.).....	22,547	11,721	1,098	1,059	2,284	683	57	1,770	2,950	924
1959-July.....	1,214	301	54	302	144	40	3	112	192	67
August.....	2,444	1,267	138	87	509	38	2	131	238	34
September.....	1,236	609	59	69	66	38	2	131	201	60
October.....	1,009	264	24	18	114	39	2	131	343	74
November.....	2,004	908	102	85	355	36	2	116	369	31
December.....	1,474	642	67	81	151	37	2	151	297	46
1960-January.....	828	291	32	18	67	42	2	107	218	51
February.....	2,329	1,257	125	88	251	141	24	137	264	43
March.....	1,708	1,020	93	71	56	44	2	151	191	80

Source: See Table 1.

^{1/} See "Budget Receipts and Expenditures," Table 1, footnote 12.^{2/} See "Budget Receipts and Expenditures," Table 1, footnote 14.^{3/} Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold

dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7, for treatment prior to 1954).

^{4/} Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 ^{1/}	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 ^{2/}	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959.....	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 (Est.).....	21,510	21,645	11,196	563	1,063	2,384	582	76	884	3,143
1961 (Est.).....	21,278	21,389	11,652	624	982	1,973	580	72	986	2,854
1959-July.....	2,174	2,002	1,121	43	98	159	51	9	71	400
August.....	1,528	1,726	852	42	105	176	46	6	72	327
September....	1,735	1,920	864	41	95	188	50	7	73	406
October.....	1,886	1,696	859	44	107	165	44	6	74	343
November.....	1,496	1,697	859	45	103	210	43	6	74	285
December....	1,748	1,875	835	72	88	272	46	6	76	312
1960-January....	1,974	1,672	938	54	98	255	46	7	72	144
February.....	1,613	1,792	873	43	93	284	50	6	74	214
March.....	1,868	1,862	905	48	81	312	55	9	78	219

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 2/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 3/	Federal National Mortgage Assoc. 4/	Other			Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
1952.....	-	-	-	413	-346	-395	6/	6/	-395	49
1953.....	-	-	-	441	-529	-120	6/	6/	-120	-410
1954.....	-	-	-	495	-558	-437	6/	6/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959.....	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 (Est.)...	-	980		774	-135	n.a.	258	-885		492
1961 (Est.)...	-	800		866	-111	n.a.	240	57		-408
1959-July.....	-	-47	51	46	172	10	165	-364	209	162
August....	-	-12	62	51	-198	4	-92	-178	275	-202
September....	-	65	84	47	-186	-18	-82	-79	143	-167
October....	-	-92	91	54	190	-11	-16	-117	123	201
November....	-	-29	78	24	-200	2	174	-185	12	-202
December....	-	18	83	67	-127	-5	-96	52	39	-122
1960-January..	-	-71	71	58	302	3	292	61	-350	300
February....	-	1	99	54	-179	5	-128	290	-157	-184
March.....	-	-24	124	54	6	9	121	-21	-91	-3

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

4/ Secondary market operations, as provided in the Housing Act of 1954.

approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

(in millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old- Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retire- ment Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermedi- ate credit banks <u>1/</u>	Other trust accounts
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 <u>2/</u>	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 <u>3/</u>	1,236	1,241 <u>4/</u>	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 <u>5/</u>	2,516 <u>5/</u>	1,463	-	121	258	135	-16	548	-	-	8 <u>5/</u>
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960 (Est.).....	369	208	-1,012	517	244	-88	85	-17	814	-429	-	94
1961 (Est.).....	1,954	1,769	-33	476	71	305	104	-14	774	-	-	87
1959-July.....	-671	-686	-681	22	197	-96	-10	-3	55	-178	-	7
August.....	666	646	303	69	-12	407	-10	-5	60	-160	-	-5
September..	-317	-329	-172	44	-31	-114	-7	-3	48	-91	-	-3
October....	-667	-682	-557	-16	-88	-87	-8	-5	50	-	-	29
November...	67	12	-204	20	-21	169	-7	-6	49	-	-	11
December...	12	-12	-13	48	-9	-112	-8	-5	58	-	-	28
1960-January....	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-8
February...	160	186	24	41	-7	-28	93	18	64	-18	-	*
March.....	386	440	420	84	-3	-247	-14	-6	65	121	-	20

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks ^{1/}	Production credit corporations ^{1/}	Federal National Mortgage Association ^{6/}	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks ^{1/}
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 ^{2/}	9	102	314	18	-
Memorandum													
1955.....	126	95 ^{2/}	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 ^{2/}	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	18	-70	-	124	-299	1	105
1960 (Est.)....	161	92	-	-	-	50	19	258	-	133	125	-	-
1961 (Est.)....	185	113	-	-	-6	57	20	240	-	140	100	-	-
1959-July.....	16	9	-	-	*	5	2	165	-	1	164	-	-
August.....	19	16	-	-	*	2	1	-92	4	6	-103	-	-
September..	12	7	-	-	*	3	1	-82	-4	-	-78	-	-
October...	15	10	-	-	1	3	1	-16	-	3	-20	-	1
November...	56	-	-	-	4	6	46 ^{8/}	174	-	6	168	-	*
December...	24	18	-	-	2	3	1	-96	-	7	-103	-	-
1960-January...	127	6	-	-	115	5	2	292	-	74	217	-	1
February...	-26	-	-	-	-36	3	7	-128	-	17	-145	-	-
March.....	-54	11	-	-	-76	5	6	121	-	1	120	-	-

Source: See Table 1.

^{1/} See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.^{2/} For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.^{3/} Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).^{4/} Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).^{5/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.^{6/} Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.^{7/} Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.^{8/} Beginning November 1959 includes Tennessee Valley Authority.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953.....	25	-7	1	*	-7	*	32	65	65	-	*
1954.....	4	-29	-	*	-30	*	33	44	44	-	*
1955.....	-602 2/	37	-	*	37	*	-639 2/	-639	-69	-570	*
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*
1959.....	-71	-10	-	*	-10	*	-61	-61	-	6	*
1960 (Est.).....	-985	-5	-	*	-5	*	-980	-980	-	*	*
1961 (Est.).....	-906	9	-	*	9	*	-915 4/	-915 4/	-	-	*
1959-July.....	1	1	-	*	1	*	*	*	-	-	-
August.....	-51	-1	-	*	-1	*	-50	-50	-	-	*
September.....	-155	-5	-	*	-5	*	-150	-150	-	*	*
October.....	-3	-2	-	-	-2	*	*	*	-	-	*
November.....	-56	-6	-	*	-6	*	-50	-50	-	-	-
December.....	-102	-2	-	*	-2	*	-100	-100	-	*	*
1960-January.....	-3	-3	-	*	-3	*	*	*	-	-	-
February.....	-105	-5	-	*	-5	*	-100	-100	-	-	-
March.....	-104	-3 5/	-	*	-3	*	-100	-100	-	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 6/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
Memorandum							
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959.....	58	-125	-1,222	-86	-554	-340	-242
1960 (Est.).....	-	-980	-885	-30	-400	-275	-180
1961 (Est.).....	-	-800	57	-35	392	-200	-100
1959-July.....	-	*	-364	*	-310	-54	*
August.....	-	-50	-178	-35	-25	-20	-98
September.....	-	-150	-79	*	-85	6	*
October.....	-	*	-117	-36	-134	52	*
November.....	-	-50	-185	-	-240	55	*
December.....	-	-100	52	-8	-	60	*
1960-January.....	-	*	61	-	79	21	-39
February.....	-	-100	290	3	346	-39	-20
March.....	-	-100	-21	*	20	-42	1

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes \$-115 million for Tennessee Valley Authority.

5/ Total includes a small amount of sales by the District of Columbia stadium fund, a trust enterprise fund.

6/ Secondary market operations.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 2/	Deposits by States 4/	Net earnings on investments	Other 5/	Total	Benefit payments	Refunds of taxes 6/
1937-51.....	20,068.6	18,251.4	.9	1,804.7	11.7	5,333.0	4,873.6	-
1952.....	3,931.5	3,568.6	25.7	333.5	3.7	2,067.1	1,982.4	-
1953.....	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954.....	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955.....	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956.....	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957.....	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958.....	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959.....	8,182.3	7,157.7	481.1	543.0	-	9,453.5	9,049.1	73.7
1960 (Est.).....	10,177.9	9,164.0	500.0	513.0	-	11,195.8	10,346.0	79.0
1961 (Est.).....	11,721.4	10,693.0	515.0	512.4	-	11,651.7	11,086.0	88.0
1959-July.....	300.6	279.1	19.6	1.8	-	1,121.2	821.1	-
August.....	1,266.8	1,112.3	139.2	15.3	-	851.6	833.2	-
September.....	609.1	588.2	7.0	13.9	-	864.4	838.9	-
October.....	263.8	235.3	10.3	18.2	-	859.2	841.5	-
November.....	908.4	793.0	111.6	3.8	-	859.4	841.3	-
December.....	641.7	429.1	2.3	209.5	-	835.2	843.8	-
1960-January.....	290.6	266.9	22.0	1.7	-	937.5	841.0	79.4
February.....	1,256.6	1,131.8	111.6	13.2	-	873.1	855.8	-
March.....	1,020.5	986.3	20.7	13.5	-	904.9	880.6	-
1937 to date 7/.....	75,985.8	67,971.2	2,127.5	5,833.9	50.8	55,992.8	53,488.6	477.3

Fiscal year or month	Expenditures, etc. - (Continued)						Assets, end of period		
	Payments to Railroad Retirement Account 8/	Construction 2/	Administrative expenses			Net increase, or decrease (-), in assets	Total	Investments	Unexpended balance
			Reimbursement to general fund 10/	Bureau of OASI 11/	Reimbursement (-) from Fed. Dis. Insurance Trust Fund 12/				
1937-51.....	-	-	266.3	193.0	-	14,735.6	14,735.6	14,322.8	412.8
1952.....	-	-	24.8	59.9	-	1,864.5	16,600.0	16,273.1	327.0
1953.....	-	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954.....	-	*	26.0	62.7	-	1,675.5	20,042.6 7/	19,339.9	702.8
1955.....	-	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5
1956.....	-	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1
1957.....	-	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958.....	-	1.6	34.5	138.9	-9.1	-216.7	22,812.6	21,764.2	1,048.4
1959.....	124.4	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960 (Est.).....	566.5	13.8	38.8	180.4	-28.8	-1,017.9	20,523.5	19,462.7	1,060.8
1961 (Est.).....	277.5	2.5	39.6	191.8	-33.8	69.7	20,593.3	19,496.0	1,097.3
1959-July.....	282.0	1.8	3.1	13.2	-	-820.6	20,720.8	19,793.8	927.0
August.....	-	1.1	5.1	12.1	-	415.2	21,136.1	20,096.4	1,039.6
September.....	-	1.7	3.1	20.7	-	-255.3	20,880.7	19,924.7	956.1
October.....	-	1.0	3.1	13.6	-	-595.4	20,285.3	19,367.6	917.7
November.....	-	1.5	3.1	13.5	-	49.0	20,334.3	19,170.4	1,170.4
December.....	-	1.2	3.1	15.8	-28.8	-193.6	20,140.8	19,151.2	989.6
1960-January.....	-	1.3	3.0	12.8	-	-646.9	19,493.8	18,532.6	961.2
February.....	-	.7	3.0	13.6	-	383.5	19,877.4	18,556.7	1,320.6
March.....	-	.6	3.0	20.7	-	115.5	19,992.9	18,977.2	1,015.7
1937 to date 7/.....	406.5	24.7	533.3	1,117.9	-55.5	19,992.9	19,992.9	18,977.2	1,015.7

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Beginning November 1951, total includes small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, also interest payments from Federal Disability Insurance Trust Fund.

3/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 11.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Through 1952, consists of transfers from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning with 1954, consists of payments from the Railroad Retirement Account (see Table 8).

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).

7/ Includes adjustments to monthly statement basis.

8/ See Table 8.

9/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 - 67 Stat. 254).

10/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). (See also footnote 11).

11/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund.

12/ See Table 7. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see footnote 2).

* Less than \$50,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments						Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Payments from Railroad Retirement Account 3/	Interest on investments	Total	Benefit payments	Refunds of taxes 4/	Payments to Railroad Retirement Account 2/	Administrative: Reimbursement to FOASI Trust Fund 5/	General fund 6/		Total	Investments	Unexpended balance 7/
1957.....	338.6	333.3	3.9	-	1.4	1.3	-	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.9	63.5	-	16.1	180.8	168.4	-	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	938.5	846.7	58.1	-	33.7	370.8	339.2	9.8	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960 (Est.)....	1,063.0	928.0	60.0	26.5	48.5	562.7	520.0	10.0	-	29.5	3.2	500.3	2,166.9	2,124.1	42.9
1961 (Est.)....	1,098.0	972.0	62.0	2.5	61.5	623.8	576.0	10.0	-	34.6	3.2	474.1	2,641.1	2,599.7	41.4
1959-July.....	53.9	32.0	-2.2	22.0	.1	42.6	42.3	-	-	-	.3	11.3	1,677.9	1,629.2	48.7
Aug.....	137.9	123.0	14.1	-	.9	41.8	41.5	-	-	-	.3	96.1	1,774.0	1,698.1	75.9
Sept.....	59.0	63.3	-4.6	-	.3	40.9	40.6	-	-	-	.3	18.1	1,792.1	1,741.7	50.4
Oct.....	24.4	23.8	*	-	.6	44.3	44.0	-	-	-	.3	-19.9	1,772.2	1,725.5	46.8
Nov.....	102.2	88.7	12.7	-	.8	44.6	44.3	-	-	-	.3	57.6	1,829.8	1,745.6	84.3
Dec.....	67.1	46.6	.3	-	20.1	71.7	41.9	-	-	29.5	.3	-4.6	1,825.2	1,793.4	31.8
1960-Jan.....	32.3	31.1	1.1	-	.1	54.0	44.0	9.8	-	-	.2	-21.7	1,803.5	1,746.0	57.5
Feb.....	125.1	111.5	12.7	-	.9	43.2	42.9	-	-	-	.2	81.9	1,885.4	1,787.3	98.1
Mar.....	93.4	91.8	1.2	-	.3	47.6	47.4	-	-	-	.2	45.7	1,931.2	1,871.5	59.7
1957 to date...	2,914.8	2,654.7	162.8	22.0	75.3	983.6	896.7	19.5	-	56.9	10.5	1,931.2	1,931.2	1,871.5	59.7

Source: See Table 1.

1/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 8.

4/ Reimbursement to general fund (42 U.S.C. 401 (g) (2)).

5/ For appropriate share of administrative expenses paid from the

trust fund during the preceding fiscal year, as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)).

Payments include interest.

6/ For amounts paid from the general fund (42 U.S.C. 401 (g) (1)).

7/ Include unappropriated receipts.

* Less than \$50,000.

Table 8.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments					Net increase or de- crease (-), in assets	Assets, end of period		
	Total	Appro- priations 1/	Interest on invest- ments	From FOASI and Fed. Dis. Ins. Tr. Fds. 2/	From Unempl. Trust Fund 3/	Total	Benefit payments	To FOASI and Fed. Dis. Ins. Tr. Fds. 2/	To Unempl. Trust Fund 3/	Admini- strative expenses 4/		Total	Invest- ments	Un- expended balance 5/
1936-51.....	4,887.5	4,578.8	308.7	-	-	2,403.6	2,394.3	-	-	9.3	2,483.9	2,483.9	2,414.5	69.4
1952.....	829.7	750.8 6/	78.9	-	-	390.7	384.6	-	-	6.1	439.0	2,922.9	2,863.1	59.8
1953.....	742.3	653.0	89.3	-	-	465.1	458.9	-	-	6.1	277.2	3,201.9 7/	3,142.8	59.1
1954.....	717.9	619.2 6/	98.7	-	-	502.0	484.6	11.6	-	5.8	215.9	3,417.8	3,345.3	72.5
1955.....	699.9	598.9	101.0	-	-	585.1	569.3	9.6	-	6.3	114.8	3,532.5	3,485.9	46.6
1956 8/.....	739.3	634.3	105.0	-	-	610.6	596.4	7.4	-	6.8	128.6	3,661.2	3,606.5	54.7
1957.....	722.6	615.9	106.7	-	-	682.0	669.7	5.2	-	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	-	729.7	719.5	1.6	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959.....	758.3	525.2	108.6	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,575.6	74.2
1960 (Est.).....	1,307.9	630.0	110.3	566.5	1.0	1,062.9	925.0	26.5	102.0	9.4	245.0	3,892.8	3,818.0	74.8
1961 (Est.).....	1,059.0	660.0	114.2	277.5	7.3	982.0	970.0	2.5	-	9.5	77.0	3,969.8	3,889.1	80.7
1959-July.....	302.4	20.1	.2	282.0	-	98.0	74.4	22.0	1.0	.6	204.4	3,852.2	3,770.8	81.3
August.....	87.0	85.4	1.5	-	-	105.2	72.6	-	31.5	1.0	-18.2	3,834.0	3,758.6	75.4
September...	69.1	51.8	.7	-	16.5	95.4	74.7	-	20.1	.6	-26.4	3,807.6	3,727.5	80.1
October.....	18.4	16.4	1.9	-	-	107.0	75.6	-	30.6	.7	-88.6	3,719.0	3,639.3	79.7
November....	84.9	82.4	2.5	-	-	102.7	75.9	-	26.0	.7	-17.8	3,701.2	3,618.0	83.2
December....	80.7	51.1	1.6	-	28.0	88.1	72.4	-	15.1	.7	-7.3	3,693.9	3,609.5	84.3
1960-January....	18.2	16.2	2.1	-	-	97.8	75.1	-	21.8	.8	-79.5	3,614.3	3,530.9	83.4
February....	87.8	84.5	3.3	-	-	92.7	77.0	-	14.9	.8	-4.9	3,609.4	3,525.5	86.0
March.....	70.5	49.9	1.8	-	18.8	80.7	78.8	-	1.2	.7	-10.1	3,599.3	3,520.9	78.4
1936 to date 7/..	11,613.3	10,010.7	1,132.9	406.5	63.2	8,014.0	7,722.1	57.4	162.3	72.2	3,599.3	3,599.3	3,520.9	78.4

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)). Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see Budget Receipts and Expenditures, Table 1). For prior years, appropriations were included here when made, but were included in Table 2 when the funds were transferred from the general fund. Beginning 1954 includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability Insurance

trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 6 and 7.

3/ See Table 9. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Include unappropriated receipts beginning fiscal year 1954.

6/ Appropriations reduced by \$19.8 million in November 1951 and \$18.7 million in August 1953 and these amounts transferred to surplus (65 Stat. 755; 67 Stat. 245).

7/ Includes adjustments to monthly statement basis.

8/ Includes adjustment due to reporting change to a collection basis.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 9.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts							Interest on investments
	Total	State accounts	Railroad Unemployment Insurance Account 1/			Federal Unemployment Account 5/		
		Deposits by States	Contributions 2/	Advances from Railroad Retirement Account 3/	Transfers from Administration Fund 4/	Transfers from general fund		
1936-51.....	17,566.6 6/	15,008.3	901.6	-	-	80.9	-	1,468.6
1952.....	1,643.3	1,439.0	15.4	-	-	4.4	-	184.5
1953.....	1,593.8	1,371.1	15.0	-	-	4.9	-	202.8
1954.....	1,492.5	1,246.0	17.8	-	-	4.2	-	224.4
1955.....	1,425.4	1,146.2	14.2	-	-	1.6	64.3	199.1
1956.....	1,728.1	1,330.1	27.6	-	-	3.6	167.8	198.9
1957.....	1,912.0	1,541.7	71.1	-	-	3.2	71.2	224.8
1958.....	1,855.5	1,500.7	90.4	-	-	-	33.5	230.9
1959.....	1,997.4	1,700.6	102.0	-	-	7.9	*	186.9
1960 (Est.).....	2,300.4	1,850.0	150.0	102.0	-	9.4	-	189.0
1961 (Est.).....	2,284.3	1,900.0	170.0	-	-	9.8	14.5	190.0
1959-July.....	143.9	141.7	1.0	1.0	-	.1	-	.1
August.....	509.2	466.8	9.4	31.5	-	.6	-	.8
September.....	66.3	20.7	22.9	20.1	-	1.5	-	1.0
October.....	114.1	71.4	.8	30.6	-	*	-	11.3
November.....	354.5	316.0	10.5	26.0	-	.6	-	1.5
December.....	151.4	24.6	29.4	15.1	-	1.7	-	80.6
1960-January.....	66.7	44.1	.5	21.8	-	*	-	.2
February.....	250.5	230.5	3.9	14.9	-	.2	-	1.0
March.....	55.7	15.1	35.2	1.2	-	2.0	-	2.2
1936 to date 7/.....	32,928.1	27,615.7	1,369.1	162.3	-	117.5	336.8	3,219.6

Fiscal year or month	Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	State accounts	Railroad Unemployment Insurance Account 1/				Total	Investments	Unexpended balance
		Withdrawals by States	Benefit payments	Repayments to Railroad Retirement account 2/	Administrative expenses				
1936-51.....	9,487.3 6/	8,920.7	459.5 8/	-	-	8,079.2	8,079.2	8,064.2	15.0
1952.....	1,048.6	1,000.3	48.3	-	-	594.7	8,673.9	8,647.1	26.9
1953.....	1,009.8	912.6	97.3	-	-	584.0	9,246.7 7/	9,237.0	9.7
1954.....	1,744.9	1,604.8	140.0	-	-	-252.4	8,994.3	8,989.0	5.4
1955.....	1,965.4	1,759.5	205.9	-	-	-540.0	8,454.3	8,443.8	10.5
1956.....	1,392.6	1,287.0	105.7	-	-	335.5	8,789.8	8,701.5	88.3
1957.....	1,643.9	1,510.7	133.1	-	-	268.2	9,057.9	8,975.7	82.3
1958.....	3,148.0	2,926.4	221.6	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959.....	3,053.9	2,796.9	247.7	-	9.3	-1,056.5 9/	6,716.2 10/	6,709.4	6.7
1960 (Est.).....	2,384.2	2,100.0	275.0	-	9.2	-83.8	6,632.3	6,621.7	10.6
1961 (Est.).....	1,973.3	1,800.0	165.0	-	8.3	311.1	6,943.4	6,926.7	16.7
1959-July.....	158.9	133.3	24.6	-	1.0	-14.9	6,701.2	6,613.4	87.8
August.....	175.6	140.1	34.5	-	.9	333.6	7,034.8	7,020.4	14.4
September.....	188.3	138.0	33.2	16.5	.6	-122.0	6,912.8	6,906.4	6.4
October.....	165.3	131.9	32.6	-	.8	-51.1	6,861.6	6,819.5	42.2
November.....	209.6	180.9	27.8	-	.9	144.9	7,006.6	6,988.5	18.1
December.....	272.3	217.9	25.9	28.0	.6	-120.9	6,885.6	6,877.0	8.7
1960-January.....	255.3	231.9	22.7	-	.7	-188.6	6,697.1	6,677.0	20.1
February.....	284.4	264.9	18.3	-	1.3	-33.9	6,663.2	6,648.5	14.7
March.....	312.3	274.3	18.6	18.8	.6	-256.5	6,406.6	6,401.5	5.1
1936 to date 7/.....	26,528.7	24,444.4	1,897.3	63.2	16.6	6,399.4 9/	6,406.6 10/	6,401.5	5.1

Source: See Table 1.

1/ Excludes interim advance of \$15 million from the Treasury and subsequent repayment, both taking place in the fiscal year 1940.

2/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

3/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to P. L. 86-28, dated May 19, 1959 (73 Stat. 32).

4/ Excess funds of the Railroad Unemployment Insurance Administration Fund, transferred under act of October 10, 1940 (45 U.S.C. 361 (d)).

5/ Excess of collections from the Federal Unemployment tax over employment security administrative expenses, to be used for a \$200 million reserve in the Federal unemployment account available for advances to States

6/ under act approved August 5, 1954 (42 U.S.C. 1102). Total includes \$107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

7/ Includes adjustments to monthly statement basis.

8/ Includes transfers to the Railroad Unemployment Insurance Administration Fund as follows: \$9.7 million in 1949 and \$2.6 million in 1950, representing adjustment for over-collections due to retro-active change in tax rate (45 U.S.C. 358).

9/ Excludes adjustment pursuant to Public Law 85-927; see footnote 10.

10/ Includes an adjustment of \$7.2 million (revised) pursuant to P. L. 85-927, approved September 6, 1958, which requires that the Railroad Unemployment Insurance Administration Fund shall be maintained in the Unemployment Trust Fund.

* Less than \$50,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 10.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Invest- ments	Unexpended balance
1941-51.....	10,442.9	5,084.7	4,203.4	1,154.9	4,977.1	2,121.9	2,855.2	5,465.8	5,465.8	5,435.6	30.2
1952.....	786.0	426.4	203.5	156.2	996.3	455.5	540.8	-210.2	5,255.6	5,190.6	65.0
1953.....	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954.....	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955.....	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956.....	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957.....	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958.....	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959.....	634.3	453.4	12.2	168.8	562.1	562.1		72.3	5,751.9	5,741.5	10.4
1960 (Est.).....	660.1	n.a.	n.a.	n.a.	581.9	n.a.		78.2	5,830.2	5,826.5	3.6
1961 (Est.).....	682.8	n.a.	n.a.	n.a.	579.9	n.a.		102.9	5,933.0	5,930.5	2.5
1959-July.....	39.7	38.6	1.1	*	51.4	51.4		-11.7	5,740.3	5,731.5	8.7
August.....	38.3	37.3	1.0	*	46.2	46.2		-7.8	5,732.4	5,721.5	10.9
September.....	37.8	37.0	.8	.1	49.7	49.7		-11.8	5,720.6	5,714.5	6.1
October.....	39.3	38.5	.7	.1	43.7	43.7		-4.5	5,716.1	5,706.5	9.6
November.....	35.6	34.6	1.0	.1	43.0	43.0		-7.3	5,708.8	5,699.5	9.2
December.....	36.9	36.1	.7	.1	45.6	45.6		-8.7	5,700.0	5,691.5	8.5
1960-January.....	42.4	41.3	1.0	.1	46.1	46.1		-3.7	5,696.4	5,685.5	10.8
February.....	140.7	39.2	.9	100.7	49.7	49.7		91.0	5,787.3	5,778.1	9.2
March.....	43.6	42.7	.7	.1	54.7	54.7		-11.1	5,776.2	5,764.1	12.1
1941 to date.....	16,060.7	8,797.8	4,723.1	2,539.8	10,284.4	10,284.4		5,776.2	5,776.2	5,764.1	12.1

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 805).

* Less than \$50,000.
n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 11.- Investments of Specified Trust Accounts in Public Debt Securities,
by Issues, as of March 31, 1960

(In millions of dollars)				
Issues	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury bills:				
5.067% - January 15, 1961.....	23.6	-	15.7	-
Treasury notes:				
3-1/2% - Series A-1960.....	47.5	-	-	10.0
4 - Series A-1961.....	119.1	-	-	10.0
3-5/8 - Series A-1962.....	176.0	-	-	5.2
3-3/4 - Series C-1962.....	20.0	7.0	-	15.0
2-5/8 - Series A-1963.....	30.0	10.0	-	10.0
4 - Series B-1963.....	25.0	5.0	20.0	10.0
4-7/8 - Series C-1963.....	15.0	5.0	13.5	-
5 - Series B-1964.....	25.0	5.0	20.0	10.0
4-7/8 - Series C-1964.....	-	-	7.4	-
Treasury bonds:				
2-1/4% - 1959-62 (dated 6/1/45).....	.9	-	-	-
2-1/4 - 1959-62 (dated 11/15/45).....	3.3	-	-	4.0
2-3/4 - 1961.....	2.0	-	-	15.0
2-1/2 - 1961.....	10.4	-	-	-
2-1/2 - 1962-67.....	58.6	-	-	51.0
2-1/2 - 1963.....	4.5	-	-	-
2-1/2 - 1963-68.....	116.5	-	-	56.0
2-1/2 - 1964-69 (dated 4/15/43).....	26.3	-	-	29.0
2-1/2 - 1964-69 (dated 9/15/43).....	77.8	-	-	7.0
2-5/8 - 1965.....	225.4	18.2	11.5	10.0
2-1/2 - 1965-70.....	456.7	-	-	-
3 - 1966.....	25.0	10.0	8.5	10.0
2-1/2 - 1966-71.....	308.1	-	-	-
2-1/2 - 1967-72 (dated 6/1/45).....	10.1	-	10.1	-
2-1/2 - 1967-72 (dated 10/20/41).....	152.2	-	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45).....	21.1	-	13.1	-
4 - 1969.....	36.5	10.0	35.0	15.0
3-7/8 - 1974.....	25.0	5.0	25.0	5.0
3-1/4 - 1978-83.....	45.1	-	-	50.0
4 - 1980.....	18.0	2.0	11.4	-
3-1/4 - 1985.....	-	-	6.9	7.0
3-1/2 - 1990.....	63.8	1.5	28.2	3.0
3 - 1995.....	85.2	-	3.2	-
2-3/4 - Investment Series B-1975-80.....	1,064.9	-	-	745.0
Total public issues.....	3,318.6	78.8	231.8	1,084.2
Special issues:				
Certificates:				
2-5/8% - Series 1960.....	443.9	386.1	-	-
2-3/4 - Series 1960.....	-	-	-	4,478.9
2-7/8 - Series 1960.....	-	-	-	439.5
3-1/8 - Series 1960.....	-	-	-	219.5
3-1/4 - Series 1960.....	-	-	-	180.4
Notes:				
2-1/2% - Series 1961 to 1963.....	1,755.7	105.0	-	-
2-5/8 - Series 1961 to 1964.....	672.0	252.0	-	-
3 - Series 1961 to 1964.....	-	-	3,289.1	-
Bonds:				
2-1/2% - Series 1963-1968.....	4,825.0	187.5	-	-
2-5/8 - Series 1965-1974.....	7,970.0	862.5	-	-
Total special issues.....	15,666.6	1,799.1	3,289.1	5,318.3
Net unamortized premium and discount.....	-7.9	-3	-	-1.1
Accrued interest purchased.....	*	-	-	-
Total investments.....	18,977.2	1,871.5	3,520.9	6,401.5

Source: Bureau of Accounts.

* Less than \$50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Re- ceipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal re- ceipts from the public	Federal pay- ments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 (Est.).....	94,796	95,338	-542	414	40	-	-88
1961 (Est.).....	102,178	96,257	5,921	-5,969	48	-	-
1959-July.....	3,973	8,171	-4,198	4,606	1	486	-77
August.....	7,903	8,498	-594	1,339	3	781	-33
September.....	9,488	7,709	1,779	-1,457	4	399	-73
October.....	3,678	7,894	-4,216	3,656	6	-641	86
November.....	7,579	8,228	-649	-763	5	-1,408	1
December.....	8,163	7,795	368	233	5	615	-10
1960-January.....	5,461	6,767	-1,306	554	4	-722	-26
February.....	9,231	8,075	1,156	-744	5	450	-33
March.....	11,084	7,099	3,984	-4,039	6	-122	75
1960 to date.....	66,560	70,236	-3,676	3,385	40	-161	-89

Source: Actual figures for 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government

(for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959.....	81,612	94,042	-12,430	8,032	-4,399
1960 (Est.).....	94,836	95,250	-414	414	-
1961 (Est.).....	102,226	96,257	5,969	-5,969	-
1959-July.....	3,455	7,505	-4,051	4,537	486
August.....	8,199	8,680	-481	1,261	781
September.....	9,563	7,684	1,879	-1,480	399
October.....	3,441	7,724	-4,283	3,642	-641
November.....	7,600	8,240	-640	-768	-1,408
December.....	8,286	7,890	396	219	615
1960-January.....	5,397	6,757	-1,360	638	-722
February.....	8,909	7,559	1,351	-901	450
March.....	11,921	7,975	3,946	-4,068	-122
1960 to date.....	66,772	70,014	-3,242	3,081	-161

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. Figures

in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (see also Table 4)	
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959.....	68,270	17,084	85,355	3,650	*	44	3,694	81,660	44	-93	81,612
1960 (Est.).....	78,600	20,696	99,296	4,460	*	40	4,500	94,796	40	-	94,836
1961 (Est.).....	84,000	22,547	106,547	4,321	*	48	4,369	102,178	48	-	102,226
1959-July.....	3,246	1,214	4,460	486	*	1	487	3,973	1	-519	3,455
August.....	5,679	2,444	8,124	217	*	3	220	7,903	3	293	8,199
September....	8,486	1,236	9,722	230	*	4	234	9,488	4	71	9,563
October.....	3,023	1,009	4,032	348	*	6	354	3,678	6	-243	3,441
November.....	5,897	2,004	7,901	316	*	5	321	7,579	5	16	7,600
December.....	7,582	1,474	9,057	889	*	5	894	8,163	5	118	8,286
1960-January.....	4,909	828	5,737	272	*	4	277	5,461	4	-68	5,397
February.....	7,265	2,329	9,595	359	*	5	364	9,231	5	-327	8,909
March.....	9,581	1,708	11,289	199	*	6	205	11,084	6	830	11,921

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal pay- ments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account
	Budget	Trust and deposit fund account	Government- sponsored enterprise (net) 1/	Total	Intra- government- mental trans- actions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
								From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204 2/	-435 2/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959.....	80,697	18,597	1,290	100,585	3,650	2,131	94,804	23	646	-93	94,042
1960 (Est.).....	78,383	21,510	627	100,520	4,460	722	95,338	88	-	-	95,250
1961 (Est.).....	79,816	21,278	-297	100,797	4,321	219	96,257	-	-	-	96,257
1959-July.....	6,557	2,174	199	8,931	486	274	8,171	77	69	-519	7,505
August.....	6,305	1,528	271	8,104	217	-610	8,498	33	78	293	8,680
September...	6,357	1,735	161	8,253	230	314	7,709	73	23	71	7,684
October.....	6,868	1,886	133	8,888	348	646	7,894	-86	14	-243	7,724
November....	6,598	1,496	10	8,105	316	-440	8,228	-1	6	16	8,240
December....	6,844	1,748	44	8,636	889	-48	7,795	10	13	118	7,890
1960-January.....	6,199	1,974	-353	7,820	272	781	6,767	26	-84	-68	6,757
February.....	6,170	1,613	-162	7,622	359	-812	8,075	33	156	-327	7,559
March.....	6,424	1,868	-100	8,192	199	894	7,099	-75	29	830	7,975

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959.....	342	12	239	6	1,315	9	746	846	135	3,650
1960 (Est.).....	725	12	265	4	1,324	9	719	799	604	4,460
1961 (Est.).....	767	13	288	2	1,358	9	719	876	291	4,321
1959-July.....	34	-	3	-	2	*	54	86	306	486
August.....	19	-	10	3	25	-	62	65	32	217
September.....	29	-	15	-	17	1	64	66	38	230
October.....	4	-	4	-	34	-	64	211	31	348
November.....	5	4	4	-	13	1	55	207	27	316
December.....	242	*	72	-	313	3	74	140	45	889
1960-January.....	43	-	94	-	6	-	52	55	23	272
February.....	25	3	33	-	149	1	65	69	15	359
March.....	1	-	5	-	19	3	74	74	22	199

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 2/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959.....	801	87	*	-2	1,361 8/	-116	2,131
1960 (Est.).....	375	-	*	-2	250	99	722
1961 (Est.).....	125	-	*	-1	-	95	219
1959-July.....	229	222	*	*	10	-186	274
August.....	49	-329	*	*	-18	-312	-610
September.....	-9	306	*	*	-	17	314
October.....	95	323	*	*	10	218	646
November.....	23	-184	*	*	74	-354	-440
December.....	101	160	*	*	10	-318	-48
1960-January.....	118	154	*	*	30	480	781
February.....	-6	-545	*	*	32	-294	-812
March.....	-154	309	*	*	54	685	894

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises	
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959.....	8,363	71	1,222	-1,215	102	-68	10,837
1960 (Est.).....	-206	985	885	208	161	258	1,037
1961 (Est.).....	-4,500	906	-57	1,769	185	240	-5,845
1959-July.....	3,976	-1	364	-686	16	165	4,844
August.....	1,714	51	178	646	19	-92	1,370
September.....	-2,100	155	79	-329	12	-82	-1,466
October.....	2,957	3	117	-682	15	-16	3,760
November.....	-664	56	185	12	56	174	-665
December.....	209	102	-52	-12	24	-96	343
1960-January.....	287	3	-61	-891	127	292	701
February.....	-501	105	-290	186	-26	-128	-718
March.....	-3,757	104	21	440	-54	121	-4,139

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/				Total deduc- tions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/				
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959.....	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 (Est.).....	375	*	-2	250	*	623	414	-	414
1961 (Est.).....	125	*	-1	-	*	124	-5,969	-	-5,969
1959-July.....	229	*	*	10	*	239	4,606	69	4,537
August.....	49	*	*	-18	*	31	1,339	78	1,261
September.....	-9	*	*	-	*	-9	-1,457	23	-1,480
October.....	95	*	*	10	*	105	3,656	14	3,642
November.....	23	*	*	74	*	97	-763	6	-768
December.....	101	*	*	10	*	111	233	13	219
1960-January.....	118	*	*	30	*	147	554	-84	638
February.....	-6	*	*	32	*	26	-744	156	-901
March.....	-154	*	*	54	*	-100	-4,039	29	-4,068

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

- 1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,

and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

- 2/ Not reported prior to 1954.

- 3/ See Table 7, footnote 1.

- 4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
- 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
- 3/ Consists of payment of earnings and repayment of capital stock to the Treasury for 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
- 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of

Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

- 5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

- 6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

* Less than \$500,000.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
- 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
- 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
- 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

- 6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).

- 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

- 8/ Includes \$1,031 million of notes issued as part of the additional United States subscription to the Fund authorized by Public Law 86-48, approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

* Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
- 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
- 3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

- 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

- 5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

- 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

- 7/ Market transactions in public debt securities and agency obligations.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

(in millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance							
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1958-Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-July.....	522	4,364	106	4,992	297	60	175	406	5,930	93	5,837
Aug.....	537	5,227	110	5,875	289	42	111	392	6,709	92	6,617
Sept.....	704	5,353	102	6,159	279	41	201	424	7,103	87	7,017
Oct.....	488	4,990	109	5,587	280	64	171	380	6,482	106	6,376
Nov.....	582	3,559	102	4,243	291	32	137	378	5,081	113	4,968
Dec.....	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-Jan.....	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862
Feb.....	453	3,843	100	4,397	299	56	243	411	5,406	95	5,311
Mar.....	549	3,738	109	4,395	271	79	192	360	5,297	108	5,189

Source: Daily Treasury statement.

^{1/} Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

^{2/} Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax antici- pation securities	Other	Withheld and excise 2/	Income (by special arrange- ment) 3/				High	Low	Average
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1958-December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-July.....	202	-	2,915	1,900	1,314	89	6,421	5,801	4,364	5,765	2,467	4,486
August.....	176	-	974	-	3,665	-	4,816	3,952	5,227	5,382	2,916	4,179
September.....	172	-	-	-	3,057	1,285	4,514	4,388	5,353	5,454	2,885	4,276
October.....	202	-	1,925	2,135	1,072	63	5,396	5,759	4,990	5,663	2,384	4,374
November.....	197	-	-	-	3,463	-	3,660	5,091	3,559	4,857	2,773	3,808
December.....	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-January.....	319	-	1,970	-	1,059	36	3,384	4,354	3,246	4,559	2,891	3,464
February.....	303	-	-	-	3,932	-	4,235	3,638	3,843	3,843	1,716	3,126
March.....	244	-	-	-	3,559	1,737	5,539	5,644	3,738	4,642	2,248	3,425

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

^{1/} Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

^{2/} Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

^{3/} Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Public debt				Guaranteed securities 3/ (matured)
								Total	Matured	Monetary Fund 5/	Other 6/	
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
1958-December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-July.....	288,792	288,682	110	285,948	285,840	109	2,844	2,842	437	1,989	416	2
August.....	290,506	290,396	111	287,709	287,599	110	2,798	2,797	412	1,971	414	1
September.....	288,412	288,296	116	285,602	285,486	115	2,810	2,810	426	1,971	413	1
October.....	291,372	291,253	118	288,596	288,478	118	2,776	2,775	382	1,981	411	1
November.....	290,713	290,589	124	287,866	287,742	124	2,847	2,847	380	2,055	412	1
December.....	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	1
1960-January.....	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	410	1
February.....	290,719	290,583	135	287,723	287,588	135	2,996	2,995	459	2,127	410	1
March.....	286,965	286,826	138	283,910	283,772	138	3,055	3,054	463	2,181	411	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred to finance Government agencies (see Table 6).

3/ Excludes guaranteed securities held by the Treasury.

4/ Consists of Federal Housing Administration debentures beginning 1953, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund in payment of part of the U. S. subscription. In 1959, \$1,031 million of notes were issued for part of the additional subscription authorized by an act approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest- bearing securi- ties	Computed annual interest rate									Guar- anteed securi- ties 1/
	Amount outstanding		Computed annual interest charge			Public debt									
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total public debt	Marketable issues					Non- market- able issues 4/	Special issues		
							Total 2/	Bills 3/	Certif- icates	Notes	Treasury bonds				
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578	
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575	
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547	
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590	
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606	
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611	
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622	
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628	
1958-December.....	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621	
1959-July.....	285,948	285,840	8,299	8,296	2.909	2.909	2.954	3.577	2.842	3.302	2.619	2.928	2.699	2.624	
August.....	287,709	287,599	8,815	8,812	3.072	3.072	3.207	3.670	3.650	3.782	2.619	2.931	2.699	2.634	
September.....	285,602	285,486	8,939	8,935	3.137	3.138	3.238	3.847	3.650	3.776	2.619	3.159	2.699	2.632	
October.....	288,596	288,478	9,193	9,190	3.194	3.194	3.319	4.111	3.650	3.838	2.619	3.166	2.699	2.632	
November.....	287,866	287,742	9,357	9,354	3.260	3.260	3.418	4.265	4.130	3.910	2.619	3.171	2.701	2.638	
December.....	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652	
1960-January.....	288,215	288,086	9,576	9,573	3.334	3.334	3.518	4.677	4.130	3.917	2.619	3.193	2.702	2.657	
February.....	287,723	287,588	9,686	9,683	3.378	3.378	3.584	4.666	4.749	4.010	2.619	3.199	2.707	2.659	
March.....	283,910	283,772	9,443	9,440	3.336	3.336	3.523	4.475	4.749	4.006	2.619	3.206	2.707	2.660	

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding

principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- hearing public debt	Public issues													Special issues
		Total public issues	Marketable						Nonmarketable						
			Total	Bills	Certifi- cates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, invest- ment series	Depos- itary bonds	
							Bank eligi- ble	Bank re- stricted 1/							
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1958-Dec.....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	9,017	203	44,840
1959-July.....	285,840	241,779	183,057	37,029	33,843	27,341	84,794	-	50	58,722	50,221	-	8,318	183	44,061
Aug.....	287,599	242,876	184,463	38,631	20,343	40,654	84,786	-	50	58,413	49,983	-	8,251	179	44,723
Sept.....	285,486	241,086	183,057	37,128	20,343	40,758	84,778	-	50	58,029	49,721	-	8,132	176	44,400
Oct.....	288,478	244,882	187,433	39,130	20,343	43,141	84,770	-	50	57,449	49,434	-	7,824	191	43,596
Nov.....	287,742	244,160	186,957	39,134	19,669	43,341	84,763	-	50	57,204	49,280	-	7,736	188	43,582
Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-Jan.....	288,086	245,456	189,856	41,156	19,669	44,235	84,746	-	50	55,600	47,877	-	7,539	183	42,630
Feb.....	287,588	244,753	189,384	41,160	15,245	48,198	84,731	-	50	55,370	47,825	-	7,370	174	42,835
Mar.....	283,772	240,515	185,437	37,153	15,238	48,284	84,713	-	50	55,078	47,754	-	7,152	171	43,257

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.
2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1958-December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-July.....	183,057	77,970	58,331	17,052	21,617	8,088	4 yrs. 5 mos.
August.....	184,463	75,158	62,556	17,051	21,611	8,087	4 yrs. 6 mos.
September.....	183,057	73,656	62,660	17,051	21,604	8,087	4 yrs. 5 mos.
October.....	187,433	75,836	64,864	18,326	20,321	8,086	4 yrs. 4 mos.
November.....	186,957	77,947	62,284	18,325	20,316	8,085	4 yrs. 4 mos.
December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs. 2 mos.
February.....	189,384	76,735	72,849	15,240	17,365	7,194	4 yrs. 3 mos.
March.....	185,437	72,721	72,934	19,931	12,659	7,193	4 yrs. 4 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially

tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1958-December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-July.....	44,061	621	1,556	165	16,547	120	8,663	1,124	251	5,732	*	3,614	5,540	127
August.....	44,723	628	1,625	165	16,849	122	8,723	1,119	91	5,722	-	3,602	5,947	129
September..	44,400	628	1,668	165	16,678	124	8,771	1,116	-	5,715	-	3,571	5,833	131
October....	43,596	616	1,647	165	16,096	122	8,802	1,111	-	5,707	-	3,463	5,736	132
November...	43,582	622	1,667	165	15,892	122	8,843	1,105	-	5,700	-	3,428	5,905	133
December...	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135
February...	42,835	720	1,709	165	15,247	122	8,986	1,115	-	5,778	-	3,292	5,565	137
March.....	43,257	721	1,793	165	15,667	122	9,050	1,109	121	5,764	-	3,289	5,318	139

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1958-Dec.....	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-July....	23,341	10,464	2,998	383	1,933	751	2,505	29	1,163	-	113	-	979	2,002	20
Aug.....	23,725	10,696	2,998	409	1,945	773	2,595	31	1,163	-	113	-	979	2,002	20
Sept.....	24,008	10,977	3,083	410	1,934	799	2,570	28	1,162	-	113	-	979	1,930	20
Oct.....	24,285	11,277	3,083	436	1,693	833	2,678	30	1,162	-	114	-	1,029	1,937	20
Nov.....	24,829	11,670	3,083	437	1,700	883	2,718	73	1,161	-	115	-	1,029	1,940	20
Dec.....	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-Jan.....	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20
Feb.....	25,833	12,506	3,124	424	1,641	936	2,748	32	1,150	-	117	-	1,159	1,975	21
Mar.....	25,921	12,645	3,124	453	1,619	946	2,682	30	1,149	-	117	-	1,159	1,975	21

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

- 1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.
- 2/ Excludes securities issued under Defense Production Act.
- 3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.
- 4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

- 5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.
- 7/ Consists of: Notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.
- 8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and \$10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, March 31, 1960

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b).....	295,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	286,418
Guaranteed securities (excluding those held by the Treasury).....	138
Total amount of securities outstanding subject to statutory debt limitation.....	286,556
Balance issuable under limitation.....	8,444

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities
Outstanding March 31, 1960

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	37,153	-	37,153
Certificates of indebtedness.....	15,238	-	15,238
Treasury notes.....	48,284	-	48,284
Treasury bonds.....	84,713	-	84,713
Panama Canal bonds.....	-	50	50
Total marketable.....	185,387	50	185,437
Nonmarketable:			
U. S. savings bonds (current redemption value).....	47,754	-	47,754
Depository bonds.....	171	-	171
Treasury bonds, investment series.....	7,152	-	7,152
Total nonmarketable.....	55,078	-	55,078
Special issue to Government agencies and trust funds.....	43,257	-	43,257
Total interest-bearing securities.....	283,722	50	283,772
Matured securities on which interest has ceased.....	460	3	463
Debt bearing no interest:			
United States savings stamps.....	54	-	54
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	2,181	-	2,181
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	160	160
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	2,236	356	2,592
Total public debt.....	286,418	409	286,826
Guaranteed securities: 1/			
Interest-bearing.....	138	-	138
Matured.....	1	-	1
Total guaranteed securities.....	138	-	138
Total public debt and guaranteed securities.....	286,556	409	286,965

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding March 31, 1960
Other Than Regular Weekly Treasury Bills

(In millions of dollars)

(in millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors
<u>1960</u>									
Apr.....	1-1/2% Note - 4/1/60-EA 3.835% Bill - 4/15/60	57 2,003	- 175	57 1,828	Jan....	5.067% Bill - 1/15/61	1,504	91	1,413
May.....	4% Certificate - 5/15/60-B 3-1/2% Note - 5/15/60-A 3-1/4% Note - 5/15/60-B	1,269 2,406 2,738	136 278 15	1,133 2,128 2,722	Feb....	4-7/8% Certificate - 2/15/61-A	6,931	3,662	3,270
June....	4.783% Bill - 6/22/60 (tax ant.)	4,018	25	3,993	Apr....	1-1/2% Note - 4/1/61-EA	144	-	144
July....	4.728% Bill - 7/15/60	2,001	19	1,982	May....	3-5/8% Note - 5/15/61-B	4,078	2,935	1,144
Aug.....	4-3/4% Note - 8/15/60-C	9,561	5,615	3,945	June....	3% Bond 2/ - 6/1/61 (Panama Canal loan)	50	-	50
Oct.....	1-1/2% Note - 10/1/60-E0 4.860% Bill - 10/17/60	278 2,007	- 59	278 1,948	Aug....	4% Note - 8/1/61-A	2,136	249	1,887
Nov.....	4-3/4% Certificate - 11/15/60-C 2-1/8% Bond - 11/15/60	7,037 3,806	5,080 37	1,958 3,769	Sept....	2-3/4% Bond - 9/15/61	2,239	49	2,190
Dec.....	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485	Oct....	1-1/2% Note - 10/1/61-E0	332	-	332
	Total.....	38,666	11,440	27,226	Nov....	2-1/2% Bond - 11/15/61	11,177	184	10,994
					Total.....		28,591	7,168	21,423
<u>1961</u>									
					Feb....	3-5/8% Note - 2/15/62-A 4% Note - 2/15/62-D	647 1,435	326 15	321 1,420
					Apr....	1-1/2% Note - 4/1/62-EA	551	-	551
					June....	2-1/4% Bond - 6/15/59-62	5,264	519	4,745
					Aug....	4% Note - 8/15/62-B	158	-	158
					Oct....	1-1/2% Note - 10/1/62-E0	590	-	590
					Nov....	3-3/4% Note - 11/15/62-C	1,143	95	1,048
					Dec....	2-1/4% Bond - 12/15/59-62	3,453	740	2,713
					Total.....		13,242	1,695	11,547

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding March 31, 1960
Other Than Regular Weekly Treasury Bills - (Continued)
(In millions of dollars)

Year and month of final maturity 1/	Description of security			Amount of maturities			Year and month of final maturity 1/	Description of security			Amount of maturities		
				Total	U. S. Govt. investment accounts and Fed. Res. Banks	All other investors					Total	U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
<u>1963</u>	Feb...	2-5/8% Note	- 2/15/63-A	3,971	165	3,806	<u>1970</u>	Mar....	2-1/2% Bond	- 3/15/65-70	4,693	1,230	3,462
	Apr...	1-1/2% Note	- 4/1/63-EA	533	-	533							
	May...	4% Note	- 5/15/63-B	1,743	103	1,640	<u>1971</u>	Mar....	2-1/2% Bond	- 3/15/66-71	2,940	700	2,240
	Aug...	2-1/2% Bond	- 8/15/63	6,755	55	6,700							
	Oct...	1-1/2% Note	- 10/1/63-E0	506	-	506	<u>1972</u>	June...	2-1/2% Bond	- 6/15/67-72	1,812	165	1,647
	Nov...	4-7/8% Note	- 11/15/63-C	3,011	144	2,868		Sept...	2-1/2% Bond	- 9/15/67-72	2,716	237	2,479
	Total.....			16,519	466	16,053		Dec....	2-1/2% Bond	- 12/15/67-72	3,653	249	3,404
<u>1964</u>	Feb...	3% Bond	- 2/15/64	3,854	73	3,781		Total.....			8,181	651	7,530
	Apr...	1-1/2% Note	- 4/1/64-EA	457	-	457	<u>1974</u>	Nov....	3-7/8% Bond	- 11/15/74	654	100	553
	May...	4-3/4% Note	- 5/15/64-A	4,933	2,707	2,226	<u>1980</u>	Feb....	4% Bond	- 2/15/80	884	89	795
	Aug...	5% Note	- 8/15/64-B	2,316	102	2,214							
	Oct...	1-1/2% Note	- 10/1/64-E0	359	1	358	<u>1983</u>	June...	3-1/4% Bond	- 6/15/78-83	1,601	144	1,457
	Nov...	4-7/8% Note	- 11/15/64-C	4,203	2,042	2,161							
	Total.....			16,121	4,924	11,196	<u>1985</u>	May....	3-1/4% Bond	- 5/15/85	1,135	120	1,015
<u>1965</u>	Feb...	2-5/8% Bond	- 2/15/65	6,896	621	6,275							
<u>1966</u>	Aug...	3% Bond	- 8/15/66	1,484	121	1,363	<u>1990</u>	Feb....	3-1/2% Bond	- 2/15/90	1,727	149	1,578
<u>1967</u>	June..	2-1/2% Bond	- 6/15/62-67	2,110	270	1,840	<u>1995</u>	Feb....	3% Bond	- 2/15/95	2,730	178	2,553
<u>1968</u>	Dec...	2-1/2% Bond	- 12/15/63-68	2,816	425	2,391							
<u>1969</u>	June..	2-1/2% Bond	- 6/15/64-69	3,739	455	3,284							
	Oct...	4% Bond	- 10/1/69	1,276	157	1,119							
	Dec...	2-1/2% Bond	- 12/15/64-69	3,813	524	3,289							
	Total.....			8,828	1,136	7,692							

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.
1/ Except partially tax-exempt bonds, which are shown at first call date.
For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.
3/ Income is wholly exempt from income tax.
* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)									
Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competi- tive basis	On noncompeti- tive basis 2/	In exchange		
<u>Regular weekly bills:</u>									
1960-Jan. 7.....	{ 1960-Apr. 7	91	1,950.3	1,200.1	960.9	239.2	65.5	1,200.0	14,806.0
	{ July 7	182	744.3	399.8	342.4	57.4	3.4	400.0	10,814.1
Jan. 14.....	{ Apr. 14	91	2,081.1	1,201.7	913.8	287.9	13.1	1,200.9	14,806.9
	{ July 14	182	1,006.9	400.2	312.1	88.1	2.0	401.0	10,813.2
Jan. 21.....	{ Apr. 21	91	1,878.1	1,000.4	714.7	285.7	18.3	1,000.1	14,807.1
	{ July 21	182	887.6	400.2	319.5	80.7	3.4	400.3	10,813.2
Jan. 28.....	{ Apr. 28	91	1,792.9	999.6	741.6	258.0	98.1	1,000.0	14,806.8
	{ July 28	182	872.3	400.5	338.6	61.9	18.7	400.8	10,813.2
Feb. 4.....	{ May 5	91	1,893.7	1,000.2	767.2	233.0	116.5	1,000.3	14,806.6
	{ Aug. 4	182	798.6	400.0	341.8	58.3	41.8	400.2	10,812.7
Feb. 11.....	{ May 12	91	1,920.5	1,205.3	945.4	259.9	115.8	1,200.5	14,811.5
	{ Aug. 11	182	967.9	396.0	331.6	64.4	23.5	400.0	10,808.7
Feb. 18.....	{ May 19	91	1,802.7	1,200.0	962.8	237.1	64.3	1,200.6	14,810.8
	{ Aug. 18	182	698.8	400.0	347.0	53.0	1.9	400.3	10,808.4
Feb. 25.....	{ May 26	91	1,923.8	1,203.5	1,013.4	190.1	100.5	1,200.2	14,814.1
	{ Aug. 25	182	786.9	400.6	358.2	42.3	22.6	400.0	10,808.9
Mar. 3.....	{ June 2	91	2,087.7	1,100.7	880.4	220.4	16.9	1,100.9	14,813.9
	{ Sept. 1	182	786.7	400.1	346.9	53.2	24.3	400.3	10,808.7
Mar. 10.....	{ June 9	91	1,778.4	1,200.1	954.1	246.0	36.9	1,200.7	14,813.3
	{ Sept. 8	182	1,008.1	400.2	343.1	57.1	17.0	400.1	10,808.9
Mar. 17.....	{ June 16	91	1,953.0	1,200.3	939.6	260.7	30.6	1,200.1	14,813.4
	{ Sept. 15	182	886.8	399.9	335.7	64.2	2.4	399.9	10,808.9
Mar. 24.....	{ June 23	91	1,954.0	1,200.2	896.0	303.2	106.7	1,201.3	14,812.3
	{ Sept. 22	182	917.0	400.0	336.5	63.4	22.9	400.3	10,808.6
Mar. 31.....	{ June 30	91	1,798.6	1,100.0	895.0	205.0	36.6	1,100.2	14,812.1
	{ Sept. 29	182	788.0	400.1	363.5	36.6	1.0	400.4	10,808.2
Apr. 7p.....	{ July 7	91	1,643.3	1,100.5	900.1	200.4	34.6	1,200.1	14,712.4
	{ Oct. 6	182	744.7	500.1	461.2	38.9	15.4	405.1	10,903.2
Apr. 14p.....	{ July 14	91	1,745.8	1,100.0	874.1	225.9	33.4	1,201.7	14,610.7
	{ Oct. 13	182	650.4	500.0	457.1	42.9	1.4	400.3	11,002.9
Apr. 21p.....	{ July 21	91	1,754.5	1,000.2	748.6	251.7	13.5	1,000.4	14,610.5
	{ Oct. 20	182	748.8	400.1	351.5	48.6	2.3	400.1	11,002.9
Apr. 28p.....	{ July 28	91	1,741.1	1,000.7	789.4	211.3	73.8	999.6	14,611.6
	{ Oct. 27	182	753.4	400.2	380.6	19.6	22.2	400.8	11,002.4
<u>Tax anticipation bills:</u>									
1959-Oct. 21.....	1960-June 22	245	3,781.0	2,002.2	1,717.3	285.0	-	-	7,506.2
1960-Jan. 8 3/.....	June 22	166	4,084.6	2,016.0	1,647.5	368.5	-	1,499.8 4/	6,006.4
								-	8,022.3
								4,004.1 5/	4,018.2
<u>Other bills:</u>									
1959-Apr. 1.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6
May 11.....	Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9
								2,735.4 6/	4,009.5
July 15.....	July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	-	6,010.4
Dec. 2.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	8,016.9
1960-Jan. 15.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0	2,006.2	7,514.5
Apr. 15p.....	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

^{2/} For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for

other issues, the corresponding amount is stipulated in each offering announcement.

^{3/} Reopening of previous issue.

^{4/} December 22, 1959, maturity.

^{5/} March 22, 1960, maturity.

^{6/} May 15, 1959, maturity.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{7}{100}$	High		Low	
			Price per hundred	Equivalent rate $\frac{7}{100}$	Price per hundred	Equivalent rate $\frac{7}{100}$
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1960-Jan. 7.....	{ 98.837 97.422	4.601 5.099	98.862 97.448 $\frac{8}{100}$	4.502 5.048	98.814 97.400	4.692 5.143
Jan. 14.....	{ 98.840 97.478	4.590 4.989	98.850 97.484 $\frac{9}{100}$	4.549 4.977	98.835 97.477	4.609 4.991
Jan. 21.....	{ 98.879 97.641	4.436 4.666	98.886 97.650 $\frac{10}{100}$	4.407 4.648	98.875 97.636	4.451 4.676
Jan. 28.....	{ 98.960 97.671	4.115 4.607	98.970 97.682	4.075 4.585	98.954 97.668	4.138 4.613
Feb. 4.....	{ 98.979 97.724	4.039 4.501	98.988 97.735	4.004 4.480	98.974 97.720	4.059 4.510
Feb. 11.....	{ 99.099 97.930	3.563 4.094	99.112 97.954	3.513 4.047	99.080 97.927	3.640 4.100
Feb. 18.....	{ 98.978 97.829	4.044 4.294	98.999 $\frac{11}{100}$ 97.854 $\frac{12}{100}$	3.960 4.245	98.960 97.818	4.114 4.316
Feb. 25.....	{ 98.946 97.778	4.169 4.396	98.969 $\frac{13}{100}$ 97.791 $\frac{14}{100}$	4.079 4.369	98.936 97.770	4.209 4.411
Mar. 3.....	{ 98.919 97.746	4.277 4.458	98.926 $\frac{15}{100}$ 97.757	4.249 4.437	98.916 97.740	4.288 4.470
Mar. 10.....	{ 99.080 97.966	3.641 4.024	99.093 97.972	3.588 4.011	99.057 97.960	3.731 4.035
Mar. 17.....	{ 99.128 98.170	3.450 3.619	99.138 98.184	3.410 3.592	99.123 98.166	3.469 3.628
Mar. 24.....	{ 99.233 98.395	3.033 3.176	99.241 98.418	3.303 3.129	99.220 98.352	3.086 3.260
Mar. 31.....	{ 99.294 98.389	2.792 3.187	99.315 98.406	2.710 3.153	99.262 98.374	2.920 3.216
Apr. 7p.....	{ 99.310 98.520	2.731 2.927	99.327 98.544	2.662 2.880	99.283 98.488	2.836 2.991
Apr. 14p.....	{ 99.084 98.052	3.622 3.854	99.115 $\frac{16}{100}$ 98.124 $\frac{17}{100}$	3.501 3.711	99.069 97.952	3.683 4.051
Apr. 21p.....	{ 99.164 98.128	3.306 3.705	99.177 98.137 $\frac{18}{100}$	3.256 3.685	99.156 98.118	3.339 3.723
Apr. 28p.....	{ 99.162 98.127	3.317 3.705	99.168 98.140	3.291 3.679	99.157 98.120	3.335 3.719
Tax anticipation bills:						
1959-Oct. 21.....	96.745	4.783	96.854 $\frac{19}{100}$	4.623	96.715	4.827
1960-Jan. 8 $\frac{3}{100}$	97.821	4.726	97.865 $\frac{20}{100}$	4.630	97.810	4.749
Other bills:						
1959-Apr. 1.....	97.282	3.386	97.391 $\frac{21}{100}$	2.250	97.242	3.436
May 11.....	96.378	3.835	96.468 $\frac{22}{100}$	3.740	96.350	3.865
July 15.....	95.193	4.728	95.580 $\frac{23}{100}$	4.348	95.100	4.820
Dec. 2.....	95.680	4.660	95.835 $\frac{24}{100}$	4.686	95.651	4.893
1960-Jan. 15.....	94.849	5.067	94.927 $\frac{25}{100}$	4.990	94.764	5.150
Apr. 15p.....	95.328	4.608	95.500 $\frac{26}{100}$	4.438	95.194	4.740

Footnote 3 on preceding page.

 $\frac{7}{100}$ Bank discount basis. $\frac{8}{100}$ Except \$100,000 at 97.510, \$100,000 at 97.476, and \$50,000 at 97.472. $\frac{9}{100}$ Except \$4,000 at 98.860. $\frac{10}{100}$ Except \$24,000 at 97.675. $\frac{11}{100}$ Except \$400,000 at 98.115, and \$268,000 at 99.099. $\frac{12}{100}$ Except \$25,000 at 97.978, \$200,000 at 97.942, \$505,000 at 97.938, and \$40,000 at 97.926. $\frac{13}{100}$ Except \$200,000 at 99.000. $\frac{14}{100}$ Except \$1,000 at 97.919. $\frac{15}{100}$ Except \$5,000 at 99.002, \$22,000 at 98.989, \$5,000 at 98.970, \$100,000 at 98.938, and \$700,000 at 98.936. $\frac{16}{100}$ Except \$150,000 at 99.327, \$202,000 at 99.310, and \$30,000 at 99.206. $\frac{17}{100}$ Except \$10,000 at 98.488. $\frac{18}{100}$ Except \$50,000 at 98.234. $\frac{19}{100}$ Except \$500,000 at 97.448, \$500,000 at 97.447, and \$200,000 at 96.911. $\frac{20}{100}$ Except \$626,000 at 97.879. $\frac{21}{100}$ Except \$600,000 at 97.544, and \$50,000 at 97.421. $\frac{22}{100}$ Except \$1,300,000 at 96.500. $\frac{23}{100}$ Except \$100,000 at 95.795, \$10,000 at 95.750, \$100,000 at 95.703, \$200,000 at 95.681, and \$200,000 at 95.650. $\frac{24}{100}$ Except \$200,000 at 96.082, \$200,000 at 95.961, \$25,000 at 95.940, \$200,000 at 95.881, and \$100,000 at 95.867. $\frac{25}{100}$ Except \$2,000 at 95.440, \$4,000 at 95.250, \$305,000 at 95.171, and \$69,000 at 95.000. $\frac{26}{100}$ Except \$100,000 at 96.154, \$10,000 at 96.111, \$3,000 at 95.747 and \$3,000 at 95.612.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
(Percent)						
1953-Apr. 23.....	1953- July 23	91	\$ 2,202	\$ 1,501	2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jen. 31.....	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jen. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jen. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jen. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jen. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2.....	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12	91	2,407	1,600	2.805	} 200
	{ June 11	182	1,073	400	3.081	
Dec. 18.....	{ Mar. 19	91	2,476	1,600	2.904	} 200
	{ June 18	182	764	400	3.095	
Dec. 26.....	{ Mar. 26	90	2,394	1,601	2.739	} 201
	{ June 25	181	834	400	3.017	
1959-Jen. 2.....	{ Apr. 2	90	2,479	1,600	2.690	} 199
	{ July 2	181	755	400	2.920	
Jen. 8.....	{ Apr. 9	91	2,508	1,599	2.678	} 199
	{ July 9	182	680	400	2.959	
Jan. 15.....	{ Apr. 16	91	2,178	1,600	2.808	} 197
	{ July 16	182	734	401	3.034	

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1959-Mar. 5.....	1959- { June 4 Sept. 3	91 182	\$ 2,090 724	\$ 1,500 400	(Percent) 2.816 3.111	} \$101
Mar. 12 ^{2/}	{ June 11 Sept. 10	91 182	2,254 967	1,301 400	3.062 3.375	
Mar. 19.....	{ June 18 Sept. 17	91 182	2,019 727	1,301 400	2.763 3.058	} 100
Mar. 26.....	{ June 25 Sept. 24	91 182	2,122 671	1,300 400	2.766 3.093	
Aug. 13.....	{ 1959- Nov. 12 1960- Feb. 11	91 182	1,866 875	1,200 400	3.150 3.690	} 199
Aug. 20.....	{ 1959- Nov. 19 1960- Feb. 18	91 182	1,853 790	1,200 400	3.417 3.782	
Aug. 27.....	{ 1959- Nov. 27 1960- Feb. 25	92 182	1,964 693	1,200 400	3.824 4.152	} 204

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through April 30, 1960.

^{1/} Equivalent average rate on bank discount basis.^{2/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53	2-1/4% Certificate	1y	-	8,114	-	8,114	} 100
	{ 2/15/53	2-1/2% Bond	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond	30y 1 1/2m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate	1y	-	2,788	-	2,788	100
9/2/53	{ 9/15/53	2-5/8% Certificate	1y	-	4,724	-	4,724	} 100
	{ 9/15/53	2-7/8% Note	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond	7y 10m	12,543	-	2,239	-	11/
11/18/53	{ 12/1/53	1-7/8% Note	1y 1/2m	-	8,175	-	8,175	} 100
	{ 2/15/53	2-1/2% Bond	5y 1/2m	-	1,748	-	1,748	
2/1/54	{ 2/15/54	1-5/8% Certificate	1y	-	7,007	-	7,007	} 100
	{ 2/15/54	2-1/2% Bond	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note	4y 9m	9,750	-	2,205	-	12/
5/5/54	{ " "	" "	" "	-	2,897	-	2,897	} 100
	{ 5/17/54	1-1/8% Certificate	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate	7 1/2m	9,250	-	3,734	-	13/
8/3/54	{ 8/15/54	1-1/8% Certificate	1y	-	3,558	-	3,558	} 100
	{ 8/15/54	2-1/8% Bond	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note	2y 7 1/2m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note	5y	-	99	-	99	100
11/22/54	{ 8/15/54	1-1/8% Certificate	8m	-	4,919	-	4,919	} 100
	{ 12/15/54	1-1/4% Certificate	1y	-	5,359	-	5,359	
	{ 12/15/54	2-1/2% Bond	8y 8m	-	6,755	-	6,755	} 100
2/1/55	{ 2/15/55	1-5/8% Note	1y 1m	-	8,472	-	8,472	
	{ 2/15/55	2% Note	2y 6m	-	3,792	-	3,792	} 100
	{ 2/15/55	3% Bond	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate	2 1/2m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond	39y 7m	1,720	-	821	-	17/
7/20/55	{ 8/1/55	2% Certificate	10 1/2m	-	1,486	-	1,486	} 100
	{ 5/17/55	2% Note	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note	5y	-	278	-	278	100
11/28/55	{ 12/1/55	2-5/8% Certificate	1y	-	9,083	-	9,083	} 100
	{ 12/1/55	2-7/8% Note	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill	99d	4,130	-	1,501	-	
3/5/56	{ 3/5/56	2-5/8% Certificate	11 1/2m	-	7,219	-	7,219	} 100
	{ 12/1/55	2-7/8% Note	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note	1y 1/2m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill	91d	4,637	-	1,750	-	
11/19/56	{ 12/1/56	3-1/4% Certificate	6 1/2m	-	1,312	-	1,312	} 100
	{ 12/1/56	3-1/4% Certificate	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	} 100
		3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	{ 2/15/57 2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10 1/2m	7,489	-	2,437	-	} 21/
		3-1/2% Note - 5/15/60-A - Reopening	3y 1 1/2m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	{ 5/1/57 5/1/57	3-1/2% Certificate - 4/15/58-B	11 1/2m	-	2,351	-	2,351	} 100
		3-5/8% Note - 2/15/62-A	4y 9 1/2m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	} 100 23/
		4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
		4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	} 25/
		4% Note - 8/15/62-B 24/	4y 11m	-	6,121	2,000	-	
		4% Bond - 10/1/69	12y	4,648	-	657	-	
5/	10/1/57	1-1/2% Note - 10/1/62-E0	5y	-	590	-	590	100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 11/15/62-C	4y 11 1/2m	7,786	-	1,143	-	} 27/
		3-7/8% Bond - 11/15/74	16y 11 1/2m	3,817	-	654	-	
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	} 100
		3% Bond - 2/15/64	6y	-	3,854	-	3,854	
		3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5 1/2m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-	31/
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	} 100
		2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 2/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-E0	5y	-	506	-	506	100
9/29/58	{ 10/8/58 10/10/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	} 33/
		3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11 1/2m	-	7,711	-	7,711	} 100
		3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5 1/2m	-	4,078	-	4,078	
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	} 34/
		4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	} 100
		4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	{ 4/1/59 10/1/57	4% Note - 5/15/63-B	4y 1 1/2m	3,052	-	1,743	-	} 36/
		4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes on end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription hooks opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued		Allot- ment ratio	
				Cash 3/	Exchange	For cash 3/	In exchange 4/		
					(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-		
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-		
7/20/59	{ 7/20/59 8/1/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	} 100	
		4-3/4% Note - 8/15/60-C	12 1/2m	-	9,561	-	9,561		
8/13/59	7/8/59	3.71% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-		
5/	10/1/59	1-1/2% Note - 10/1/64-E0	5y	-	490	-	490	100	
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	28/	
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-		
11/2/59	{ 11/15/59 11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	} 100	
		4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011		
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	750p 39/	-	750p 39/	100	
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-		
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-		
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-		
2/1/60	{ 2/15/60 2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	} 100	
		4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195		
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	9	-	9	100	
4/4/60	{ 4/5/60 4/14/60	4-1/4% Bond - 5/15/75-85	25y 1 1/2m	370p	-	470p	-	100 41/	
		4% Note - 5/15/62-E	2y 1m	6,715p	-	2,211p	-	42/	
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001p	-	2,001p 40/	-		
5/2/60	{ 5/15/60 5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,673p	-	3,673p	} 100	
		4-5/8% Note - 5/15/65-A	5y	-	2,113p	-	2,113p		

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.
- 2/ From date of additional issue in case of a reopening.
- 3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.
- 4/ For maturing securities exchanged for the new issues, see Table 6.
- 5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of April 30, 1960.
- 6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- 7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- 8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 11/ Subscriptions for amounts up to and including \$10,000 were allotted

in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription. Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

- 12/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- 15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 20/ Issued as a roll-over of bills maturing January 16, 1957, and February 15, 1957, respectively.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition to the amounts allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 40/ Issued as a rollover of maturing one-year bills.
- 41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition to the amounts allotted to the public, \$27.4 million of the notes were allotted to Government investment accounts.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills ^{1/}

(In millions of dollars)

Issue					Allotments by investor classes										State and local governments 5/		Dealers and brokers	All other 6/
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds	Other funds						
		For cash	In exchange for other securities															
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3	2,279 444	187 6	150 9	55 20	7/ 7/	7/ 7/	230 13		152 100	1,363 25				
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188 -	- 418	118 1	131 1	261 287	98 19	99 13	7/ 7/	7/ 7/	75 12		158 *	24.8 85				
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874				
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81				
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192				
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	- -	4,724 2,997	863 -	2,135 2,276	106 42	131 140	96 86	654 155	50 3	6 2	279 40	219 188	185 65				
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64				
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 2/	- -	8,175 1,748	6,997 5	360 1,174	112 43	12 61	2 52	339 110	1 13	1 1	100 26	42 169	209 94				
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	- -	7,007 11,177	3,922 10	1,508 8,733	152 209	46 467	7 218	756 535	6 92	* 7	269 163	123 450	218 293				
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205 -	- 2,897	26 -	1,138 1,982	175 41	146 74	139 23	216 247	36 20	* 1	37 103	219 276	73 130				
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85				
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	- -	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	4 2	369 68	117 182	238 130				
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117				
12/15/54	{ 1-1/8% Cert. 8/15/55-D 2/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34				
	{ 1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284				
	{ 2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144				
2/15/55	{ 1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220				
	{ 2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160				
	{ 3% Bond 2/15/59	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17				
4/1/55	1-3/8% Cert. 6/22/59-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29				
5/17/55	2% Note 8/15/56-B	{ 2,532 -	- 3,174	- 1,686	- 1,747 614	36 53	10 19	4 6	545 355	2 22	4 *	21 203	62 82	101 134				
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29				
7/20/55	3% Bond 2/15/59 2/	821	-	25	216	21	119	105	33	110	59	20	53	60				
8/1/55	{ 2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48				
	{ 2% Note 8/15/56-B 2/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185				
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42				
12/1/55	{ 2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234				
	{ 2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131				
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
3/5/56	{ 2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288				
	{ 2-7/8% Note 6/15/58-A 2/	-	2,109	18	903	35	32	34	548	13	-	195	191	140				
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426				
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12				
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129				
	{ 3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108				
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
	{ 3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
2/15/57	{ 3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118				
	{ 3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110				

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued		U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/	
		For cash	In exchange for other securi- ties								Pension and re- tirement funds	Other funds			
3/28/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A } 2/	{ 2,437 942	- -	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6	
5/1/57	{ 3-1/2% Cert. 4/15/58-B 3-5/8% Note 2/15/62-A } 2/	- -	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29	202 12	
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
8/1/57	{ 3-5/8% Cert. 12/1/57-E 4% Cert. 8/1/58-C 4% Note 8/1/61-A } 2/	100 11/ 100 11/ 100 11/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221	
8/21/57	4.173% Bill 4/15/58 2/	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
9/26/57	{ 4% Cert. 8/1/58-C 4% Note 8/15/62-B } 2/	933 2,000	- -	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175	15 39	
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15	
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59	
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202	
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36	
2/14/58	{ 2-1/2% Cert. 2/14/59-A 3% Bond 2/15/64 3-1/2% Bond 2/15/90 } 2/	- - -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86	
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133	
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235	
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141	
6/15/58	{ 1-1/4% Cert. 5/15/59-B 2-5/8% Bond 2/15/65 } 2/	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 924	210 311	
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351	
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17	
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82	
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94	
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12/1/58	{ 3-3/8% Cert. 11/15/59-E 3-5/8% Note 5/15/61-B } 2/	- -	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82	
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111	
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83	
2/15/59	{ 3-3/4% Cert. 2/15/60-A 4% Note 2/15/62-D } 2/	- -	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26	565 75	
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4/1/59	{ 4% Note 5/15/63-B 4% Bond 10/1/69 } 2/	1,743 619	- -	100 50	1,331 335	61 26	17 35	28 25	52 26	11 15	1 12	5 4	79 37	58 54	
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
5/11/59	3.835% Bill 4/15/60	2,002	-	-	1,952	8	2	-	9	*	*	28	1	3	
5/15/59	{ 3.565% Bill 12/22/59 4% Cert. 5/15/60-B } 8/	1,500 -	- 1,269	- 155	539 367	14 33	4 15	1 23	227 266	*	-	15 98	667 106	33 192	
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3	
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4	
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130	
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245	
8/19/59	3.719% Bill 3/22/60 8/ 2/	999	-	-	980	7	*	-	7	-	-	3	*	2	
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229	
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9	
11/15/59	{ 4-3/4% Cert. 11/15/60-C 4-7/8% Note 11/15/63-C } 2/	- -	7,037 3,011	5,070 97	795 1,634	98 140	23 118	43 130	505 261	24 21	1 3	171 76	164 315	143 216	

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued		U. S. Gov- ernment investment accounts and Federal Reserva Banks	Commer- cial banks 2/	Indi- vidu- als 2/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In axchange for other securi- ties								Pansion and re- tirement funds	Other funds		
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 2/	3	747p	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill	6/22/60 8/ 2/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill	1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cart.	2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note	11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond	5/15/75-85	470p	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note	5/15/62-E	2,211p	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill	4/15/61	2,001p 12/	-	136	1,069	18	1	2	165	1	*	17	402	190

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

- 1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
- 2/ Includes trust companies and stock savings banks.
- 3/ Includes partnerships and personal trust accounts.
- 4/ Exclusive of banks and insurance companies.
- 5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
- 6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this

country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

- 7/ Included in "All other."
- 8/ Tax anticipation security.
- 9/ Reopening of earlier issue.
- 10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
- 11/ Issued in special allotment to Government investment accounts.
- 12/ Issued as a rollover of one-year bills.
- * Less than \$500,000.
- p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
	(In millions of dollars)							
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 2/	-	-	-	
6/1/53	{ 1-7/8% Certificate - 6/1/53-B 2% Bond - 6/15/53-55 }	{ 7/1/52 10/7/40 }	{ 4,963 725 }	{ - -	{ 4,963 725 }	{ 4,410 448 }	{ 553 277 }	} 2-5/8% Certificate - 6/1/54-B
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 2/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 2/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/ }
	{ 2-1/4% Certificate - 2/15/54-A 1-3/8% Note - 3/15/54-A }	{ 2/15/53 12/15/49 }	{ 8,114 4,675 }	{ - -	{ 8,114 4,675 }	{ { 5,647 2,360 } { 1,360 3,237 } }	{ 108 78 }	{ { 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 } { 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 } }
2/15/54	{ 2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56 }	{ 6/26/44 2/25/42 7/22/40 }	{ 5,825 1,501 681 }	{ - - -	{ 5,825 1,501 681 }	{ 4,083 6/ 1,128 6/ 369 6/ }	{ - - -	{ 2-1/2% Bond - 11/15/61 }
	Total.....		20,796	-	20,796	18,184	186	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 2/	-	-	-	
	{ 2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56 }	{ 6/26/44 2/25/42 7/22/40 }	{ 1,743 373 311 }	{ - - -	{ 1,743 373 311 }	{ 1,505 322 273 }	{ 238 51 38 }	} 1-1/8% Certificate - 5/17/55-B
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 2/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 2/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 2/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/ }

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
	(In millions of dollars)							
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 2/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 2/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 2/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 2/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	{ 2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	{ 3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 2/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 2/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 2/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 2/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 2/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 2/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
3/24/58	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 2/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	{ 1-5/8% Certificate - 8/1/59-C }
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 2/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 2/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	Total.....		13,973	-	13,973	13,745	228	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 }
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 2/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out-standing	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
	(In millions of dollars)							
11/15/59	3-3/8% Certificata - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 }	306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Nota - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 }	223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Nota - 8/15/62-B	9/26/57	2,000	-	2,000	1,684	17/ -	4-7/8% Nota - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Nota
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 2/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificata - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,829 4,163 }	370	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Nota - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109 32 }	57	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Nota - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	{ 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 2/	-	-	-	
4/1/60	1-1/2% Nota - 4/1/60-EA	4/1/55	57p	57p	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	{ 928p 244p }	98p	{ 4-3/8% Certificata - 5/15/61-B 4-5/8% Nota - 5/15/65-A
	3-1/2% Nota - 5/15/60-A	2/15/57	2,406	-	2,406	{ 1,038p 1,085p }	283p	{ 4-3/8% Certificata - 5/15/61-B 4-5/8% Nota - 5/15/65-A
	3-1/4% Nota - 5/15/60-B	1/21/59	2,738	-	2,738	{ 1,708p 784p }	246p	{ 4-3/8% Certificata - 5/15/61-B 4-5/8% Nota - 5/15/65-A
	Total.....		6,413	-	6,413	5,786p	627p	{ 3,673p of 4-3/8% Certificate 2,113p of 4-5/8% of Nota

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.
- 4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
- 5/ Reopening of February 2, 1953, offering (see Table 4).
- 6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.
- 7/ Reopening of August 3, 1954, offering (see Table 4).
- 8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 9/ Reopening of May 3, 1955, offering (see Table 4).
- 10/ Reopening of November 28, 1955, offering (see Table 4).
- 11/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
- 12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 13/ Two issues of bills, maturing January 16, 1957, and February, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
- 14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
- 15/ Called on May 14, 1958, for redemption on September 15, 1958.
- 16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
- 17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959,

were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill; see Table 4.

19/ Represents amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeamed for taxes	Redeamed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005		
3/22/60	Bill	999	2,254p	1,750p

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through March 31, 1960

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/.....	3,949	1,054	5,003	4,979	-	24
Series E and H.....	101,530	14,659	116,190	73,527	42,662	-
Series F, G, J, and K.....	31,951	1,176	33,127	27,729	5,091	307
Total A-K.....	137,431	16,890	154,320	106,235	47,754	331

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

(in millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1952.....	97,720	7,382	105,102	47,295	44,762	2,533	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,404	845	50,503	331
Calendar years:								
1935-1952.....	99,799	7,991	107,790	49,744	46,962	2,782	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1959-July.....	350	127	478	775	680	96	50,221	315
August.....	309	89	398	647	569	78	49,983	304
September.....	300	93	393	668	574	94	49,721	291
October.....	358	87	445	742	658	83	49,434	282
November.....	332	92	424	588	500	88	49,280	272
December.....	377	122	500	1,404	1,304	100	48,154	494
1960-January.....	421	129	549	923	834	89	47,877	396
February.....	438	98	536	627	523	105	47,825	357
March.....	393	93	487	584	501	83	47,754	331

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

(in millions of dollars)								
Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1952.....	65,266	5,815	71,080	36,175	34,752	1,423	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,336	771	42,716	-
Calendar years:								
1941-1952.....	67,095	6,372	73,467	38,143	36,486	1,657	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,565	955	42,559	-
Months:								
1959-July.....	350	119	470	507	418	88	42,679	-
August.....	309	86	395	454	386	68	42,619	-
September.....	300	90	390	469	383	86	42,540	-
October.....	358	83	441	495	419	76	42,486	-
November.....	332	89	421	390	311	79	42,517	-
December.....	377	119	496	454	363	91	42,559	-
1960-January.....	421	121	542	562	513	49	42,539	-
February.....	438	93	531	457	368	89	42,613	-
March.....	393	93	486	437	362	75	42,662	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1952.....	28,505	513	29,018	6,239	6,152	86	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
1959.....	*	54	54	2,137	2,064	73	7,787	303
Calendar years:								
1941-1952.....	28,755	565	29,320	6,704	6,606	97	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
1959.....	*	52	52	3,246	3,148	98	5,594	468
Months:								
1959-July.....	-	8	8	268	261	7	7,542	287
August.....	-	3	3	192	182	10	7,364	276
September.....	*	3	3	198	190	8	7,181	265
October.....	-	4	4	246	239	7	6,948	255
November.....	-	3	3	198	188	10	6,762	246
December.....	-	4	4	949 8/	940	9	5,594	468
1960-January.....	-	7	7	361 8/	321	39	5,338	372
February.....	-	5	5	170 8/	154	16	5,212	333
March.....	-	1	1	147	139	8	5,091	307

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/		
Series E								
Fiscal years:								
1941-1952.....	65,236	5,815	71,050	36,175	34,752	1,423	-	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	-	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	-	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	-	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	-	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	-	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	-	38,067
1959.....	3,688	1,174	4,862	4,889	4,118	771	-	38,040
Calendar years:								
1941-1952.....	66,913	6,372	73,285	38,143	36,486	1,657	-	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	-	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	-	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	-	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	-	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	-	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	-	38,206
1959.....	3,598	1,169	4,767	5,225	4,271	955	-	37,748
Months:								
1959-July.....	297	119	416	479	391	88	-	37,977
August.....	269	86	355	428	360	68	-	37,904
September.....	264	90	354	437	351	86	-	37,821
October.....	299	83	382	466	390	76	-	37,737
November.....	283	89	372	363	284	79	-	37,746
December.....	305	119	424	422	332	91	-	37,748
1960-January.....	347	121	468	532	482	49	41	37,644
February.....	340	93	433	431	343	89	73	37,573
March.....	325	93	418	410	334	75	32	37,549
Series H								
Fiscal years:								
1952.....	30	-	30	-	-	-	-	30
1953.....	360	-	360	6	6	-	-	385
1954.....	665	-	665	26	26	-	-	1,024
1955.....	1,130	-	1,130	55	55	-	-	2,099
1956.....	1,041	-	1,041	108	108	-	-	3,031
1957.....	694	-	694	196	196	-	-	3,529
1958.....	782	-	782	236	236	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
Calendar years:								
1952.....	182	-	182	*	*	-	-	181
1953.....	462	-	462	16	16	-	-	627
1954.....	866	-	866	38	38	-	-	1,455
1955.....	1,177	-	1,177	79	79	-	-	2,553
1956.....	901	-	901	143	143	-	-	3,310
1957.....	631	-	631	248	248	-	-	3,693
1958.....	887	-	887	198	198	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
Months:								
1959-July.....	54	-	54	28	28	-	-	4,702
August.....	40	-	40	26	26	-	-	4,715
September.....	36	-	36	32	32	-	-	4,719
October.....	59	-	59	29	29	-	-	4,749
November.....	49	-	49	27	27	-	-	4,771
December.....	72	-	72	32	32	-	-	4,811
1960-January.....	73	-	73	31	31	-	41	4,895
February.....	98	-	98	26	26	-	73	5,040
March.....	68	-	68	27	27	-	32	5,113

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds ^{2/}

(In millions of dollars)

Period	Total <u>1/</u>	Matured			Unmatured			Unclassified 2/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 <u>10/</u>	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 <u>10/</u>	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
Calendar years:								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 <u>10/</u>	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
Months:								
1959-July.....	775	348	224	124	397	330	68	30
August.....	647	272	172	99	412	258	154	-37
September.....	668	318	218	100	404	296	109	-54
October.....	742	279	189	90	415	300	115	48
November.....	588	295	196	99	425	283	143	-132
December.....	1,404	1,025	225	800 <u>8/</u>	418	296	122	-39
1960-January.....	923	273	125	148 <u>8/</u>	377	233	144	274
February.....	627	347	233	114 <u>8/</u>	437	248	189	-157
March.....	584	260	192	68	357	263	94	-34

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.

^{2/} Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

^{3/} Includes both matured and unmatured bonds; see Table 4.

^{4/} Includes total value of redemptions not yet classified between sales price and accrued discount.

^{5/} A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily

obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

^{6/} Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

^{7/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

^{8/} Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which \$692 million were reported in December 1959, \$51 million in January 1960, and \$3 million in February 1960.

^{9/} Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.

^{10/} Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83. * Less than \$500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H^{1/} Combined

(In thousands of pieces)										
Period	Total all denominations	\$10 2/	\$25	\$50	\$100	\$200 3/	\$500	\$1,000	\$5,000	\$10,000 4/ 5/
Sales										
Fiscal years:										
1941-52.....	1,445,363	21,076	988,828	221,336	163,453	6,265	21,999	22,403	1	*
1953.....	80,485	-	54,380	14,372	8,211	794	1,243	1,462	16	7
1954 6/.....	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 6/.....	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956.....	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957.....	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958.....	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
1959.....	85,882	-	52,895	20,108	9,477	798	1,212	1,340	35	16
Calendar years:										
1941-52.....	1,483,394	21,076	1,014,663	228,135	167,312	6,631	22,552	23,014	8	3
1953.....	84,390	-	56,743	15,235	8,606	843	1,342	1,590	22	9
1954.....	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955.....	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956.....	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957.....	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958.....	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
1959.....	84,945	-	52,452	20,050	9,241	775	1,141	1,243	30	13
Months:										
1959-July.....	7,100	-	4,411	1,670	763	64	93	96	2	1
August.....	6,450	-	3,998	1,529	698	61	79	82	2	1
September.....	6,648	-	4,157	1,586	704	55	73	72	1	1
October.....	7,148	-	4,375	1,731	779	65	95	99	2	1
November.....	6,570	-	4,014	1,560	742	63	94	95	2	1
December.....	7,283	-	4,445	1,764	791	66	103	110	3	1
1960-January p.....	7,540	-	4,685	1,688	820	74	125	143	3	1
February p.....	7,495	-	4,602	1,721	813	70	132	153	4	1
March p.....	7,876	-	4,876	1,871	841	70	105	109	3	1
Reception to date p..	2,116,245	21,076	1,415,687	363,079	236,101	12,857	32,574	34,482	271	119
Redemptions 7/										
Fiscal years:										
1941-52.....	966,940	17,255	711,596	137,746	80,799	1,966	9,132	8,447	-	-
1953.....	81,983	313	56,734	13,535	8,840	342	1,112	1,106	*	*
1954 6/.....	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 6/.....	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956.....	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957.....	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958.....	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
1959.....	88,647	177	56,036	18,598	10,394	675	1,301	1,451	9	5
Calendar years:										
1941-52.....	1,007,216	17,420	739,440	144,390	85,166	2,134	9,680	8,985	*	*
1953.....	85,582	282	59,519	14,191	9,038	347	1,115	1,089	1	*
1954.....	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955.....	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956.....	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957.....	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	7
1958.....	88,902	197	57,080	18,296	10,075	627	1,250	1,365	9	4
1959.....	90,083	161	56,389	19,150	10,696	722	1,368	1,575	14	8
Months:										
1959-July.....	8,034	14	4,990	1,704	982	67	126	149	1	1
August.....	7,760	13	4,877	1,652	912	61	114	128	1	1
September.....	7,665	12	4,813	1,661	882	59	112	125	2	1
October.....	7,881	13	4,871	1,686	957	70	128	154	1	1
November.....	6,265	10	3,968	1,337	708	49	90	101	1	1
December.....	7,426	11	4,752	1,582	807	53	100	119	2	1
1960-January p.....	8,289	14	4,872	1,761	1,159	82	171	228	2	1
February p.....	7,135	12	4,459	1,518	846	58	110	131	1	1
March.....	n.e.	n.a.	n.a.	n.a.	n.e.	n.e.	n.e.	n.e.	n.e.	n.e.
Reception to date 8/ p	1,654,739	19,436	1,166,462	267,649	157,627	6,045	18,786	18,654	50	29

Notes: These figures are estimates by the Debt Analysis Staff in the Office of the Secretary and are based on daily Treasury statement and reports from Federal Reserve Banks and Bureau of the Public Debt.
 1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.
 2/ Sale was authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.
 3/ Sales began in October 1945.
 4/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

6/ See footnote 6 to Tables 2 and 3.

7/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

8/ As of February 29, 1960.

* Less than 500 pieces. p Preliminary. n.e. Not available.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guar- anteed by the U. S. Government 4/			Matured debt and debt bearing no interest	
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out- standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/		Held by private investors 3/ 6/
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues				
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	44	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1958-Dec.....	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	2,084
1959-July.....	288,792	285,840	54,037	9,976	44,061	26,543	205,259	149,321	55,939	109	63	45	2,844
August.....	290,506	287,599	54,584	9,862	44,723	26,690	206,325	150,672	55,653	110	63	47	2,798
September...	288,412	285,486	54,184	9,784	44,400	26,563	204,739	149,455	55,284	115	63	52	2,810
October.....	291,372	288,478	53,491	9,895	43,596	26,631	208,356	153,645	54,711	118	64	54	2,776
November.....	290,713	287,742	53,698	10,117	43,582	26,922	207,122	152,638	54,484	124	68	56	2,847
December....	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-January.....	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000
February....	290,719	287,588	53,157	10,322	42,835	25,209	209,223	156,599	52,624	135	71	63	2,996
March.....	286,965	283,772	53,588	10,330	43,257	25,264	204,920	152,477	52,443	138	71	66	3,055

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ All public marketable issues except for 1952, which includes \$1 million of Commodity Credit Corporation demand obligations.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1									

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commer- cial banks 2/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corpora- tions 6/	State and local govern- ments 7/	Miscel- laneous investors 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 2/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	49.2	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.8	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	49.5	15.1	15.4	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	50.0	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	50.2	14.8	15.0	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	50.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	50.3	16.3	13.6	8.4	17.7	15.7	16.3
December.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	50.1	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6r	49.1	16.5r	12.7	7.9	16.8r	16.9	16.0
December.....	275.0	83.7	59.5	24.2	55.2	136.1	63.7r	48.2	15.5r	12.5	7.6	18.6r	17.0	16.5
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	62.8r	48.0	14.7r	12.2	7.4	15.3r	16.9	15.2
December.....	283.0	93.9	67.5	26.3	54.4	134.8	62.1r	47.7	14.4r	12.7	7.3	19.6r	16.7	16.5
1959-January.....	285.9	94.0	68.2	25.7	53.5	138.4	63.1r	47.7	15.4r	13.0	7.3	21.3r	17.0	16.7
February.....	285.2	91.7	66.3	25.3	53.6	139.9	63.9r	47.6	16.3r	12.8	7.4	21.6r	16.9	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	64.7r	47.5	17.2r	12.6	7.4	21.0r	16.8	17.2
April.....	285.5	90.4	64.7	25.7	53.1	142.0	65.0r	47.3	17.7r	12.6	7.4	22.4r	16.9	17.8
May.....	286.4	89.2	63.2	25.9	54.2	143.1	65.2r	47.2	18.0r	12.6	7.4	22.9r	16.8	18.2
June.....	284.8	87.4	61.3	26.0	54.6	142.8	65.3r	47.0	18.3r	12.5	7.3	21.5r	16.7	19.4
July.....	288.8	88.4	61.8	26.5	54.1	146.3	65.7r	46.9	18.8r	12.6	7.3	23.4r	17.0	20.4
August.....	290.5	87.5	60.8	26.7	54.6	148.4	66.1r	46.7	19.4r	12.7	7.3	24.4r	17.2	20.6
September.....	288.4	86.5	60.0	26.6	54.2	147.6	66.7r	46.5	20.2r	12.6	7.3	22.9r	17.3	21.0
October.....	291.4	87.1	60.4	26.6	53.6	150.7	67.9r	46.3	21.6r	12.6	7.0	24.1r	17.4	21.7
November.....	290.7	85.9	59.0	26.9	53.8	151.0	68.1r	46.2	21.9r	12.5	6.9	24.2r	17.4	21.9
December.....	290.9	86.4	59.8	26.6	53.7	150.8	68.8r	45.9	22.9r	12.3	6.9	23.5r	17.5	21.8
1960-January.....	291.2	84.0	58.6	25.5	53.2	154.0	69.5	45.8	23.7	12.5	6.9	25.5	17.6	22.0
February p....	290.7	81.8	56.6	25.2	53.2	155.7	69.6	45.8	23.9	12.4	6.9	26.6	17.7	22.4

Source: Debt Analysis Staff in the Office of the Secretary.

- 1/ United States savings bonds, Series A-F and J, are included at current redemption value.
- 2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.
- 3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
- 4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.
- 5/ Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

- 6/ Exclusive of banks and insurance companies.
- 7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.
- 8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.
- 9/ Immediate postwar debt peak.
- p Preliminary.
- r Revised.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1960

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,379 commercial banks 2/ 2/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	534 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable.....	189,518	49,048	6,319	4,939	4,448	32,856	91,908
Public nonmarketable 5/.....	55,370	645 6/	580	1,746	223	2,745	49,431
Special issues.....	42,835	-	-	-	-	42,835	-
Total interest-bearing securities.....	287,723	49,693	6,900	6,685	4,671	78,436	141,339
Matured debt and debt bearing no interest 7/.....	2,996						
Total securities issued or guaranteed by the U. S. Government 8/.....	290,719						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,379 commercial banks 2/ 2/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	534 fire, casualty, and marine		
By type of security:							
Issued by U. S. Government:							
Treasury bills.....	41,160	3,796	313	393	193	1,564	34,902
Certificates of indebtedness.....	15,245	1,223	139	46	92	8,872	4,874
Treasury notes.....	48,198	13,151	1,056	233	925	14,773	18,060
Treasury bonds.....	84,731	30,854	4,788	4,252	3,236	7,577	34,023
Panama Canal bonds.....	50	14	-	*	2	-	34
Guaranteed by U. S. Government 8/.....	135	10	24	14	1	71	15
Total.....	189,518	49,048	6,319	4,939	4,448	32,856	91,908
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year.....	85,453	13,710	786	626	1,008	17,625	51,697
1 to 5 years.....	76,610	31,632	3,448	1,536	2,615	11,531	25,848
5 to 10 years.....	18,588	3,198	1,421	1,891	595	2,849	8,634
10 to 15 years.....	654	49	116	22	29	100	337
15 to 20 years.....	2,486	88	120	189	65	233	1,791
20 years and over.....	5,593	362	404	661	135	446	3,585
Guaranteed securities 8/.....	135	10	24	14	1	71	15
Total.....	189,518	49,048	6,319	4,939	4,448	32,856	91,908
Maturity classes (final maturity 9/):							
Within 1 year.....	76,735	10,001	600	527	609	16,364	48,634
1 to 5 years.....	72,849	32,218	1,656	415	2,343	11,118	25,098
5 to 10 years.....	15,240	4,211	2,108	1,254	766	1,942	4,958
10 to 15 years.....	16,481	2,158	1,407	1,879	530	2,681	7,826
15 to 20 years.....	884	34	51	105	26	89	580
20 years and over.....	7,194	417	473	745	174	590	4,796
Guaranteed securities 8/.....	135	10	24	14	1	71	15
Total.....	189,518	49,048	6,319	4,939	4,448	32,856	91,908
By tax status: 10/							
Wholly exempt from Federal income taxes.....	50	14	-	*	2	-	34
Partially exempt from Federal income taxes....	1,485	1,311	*	*	29	*	145
Subject to Federal income taxes 11/.....	187,983	47,723	6,319	4,939	4,418	32,856	91,729
Total.....	189,518	49,048	6,319	4,939	4,448	32,856	91,908

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1960

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/1e shown in parentheses)			Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
				6,379 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
307 life	534 fire, casualty, and marine								
Treasury bills:									
Regular weekly:									
March 1960 - May 1960..... (taxable)			20,025	1,682	135	100	90	1,073	16,944
June 1960 - August 1960..... (taxable)			5,598	503	47	34	16	113	4,886
Tax anticipation:									
March 1960..... (taxable)			4,004	198	10	98	21	62	3,615
June 1960..... (taxable)			4,018	480	29	56	17	27	3,409
Other:									
April 1960..... (taxable)			2,003	115	19	16	17	161	1,676
July 1960..... (taxable)			2,001	115	16	5	18	14	1,833
October 1960..... (taxable)			2,007	554	33	72	6	28	1,313
January 1961..... (taxable)			1,504	149	23	11	8	86	1,226
Total Treasury bills.....			41,160	3,796	313	393	193	1,564	34,902
Certificates of indebtedness:									
4% May 1960-B..... (taxable)			1,269	234	36	7	19	136	839
4-3/4% November 1960-C..... (taxable)			7,037	394	68	6	19	5,079	1,471
4-7/8% February 1961-A..... (taxable)			6,939	595	36	33	54	3,657	2,564
Total certificates of indebtedness.....			15,245	1,223	139	46	92	8,872	4,874
Treasury notes:									
3-1/2% May 1960-A..... (taxable)			2,406	715	35	7	76	267	1,307
3-1/4% May 1960-B..... (taxable)			2,738	680	29	63	49	13	1,904
4-3/4% August 1960-C..... (taxable)			9,561	784	72	16	48	5,608	3,034
3-5/8% May 1961-B..... (taxable)			4,078	484	13	2	21	2,929	630
4% August 1961-A..... (taxable)			2,136	600	35	3	45	260	1,192
3-5/8% February 1962-A..... (taxable)			647	124	6	1	20	323	173
4% February 1962-D..... (taxable)			1,435	587	38	*	45	14	751
4% August 1962-B..... (taxable)			159	84	2	*	2	-	71
3-3/4% November 1962-C..... (taxable)			1,143	550	54	4	61	95	379
2-5/8% February 1963-A..... (taxable)			3,971	2,851	78	31	81	165	766
4% May 1963-B..... (taxable)			1,743	692	80	2	34	103	832
4-7/8% November 1963-C..... (taxable)			3,011	1,142	165	11	83	146	1,464
4-3/4% May 1964-A..... (taxable)			4,933	601	92	19	60	2,707	1,453
5% August 1964-B..... (taxable)			2,316	320	91	22	57	102	1,723
4-7/8% November 1964-C..... (taxable)			4,195	935	154	15	70	2,042	979
1-1/2% April 1960-EA..... (taxable)			57	12	5	*	5	-	35
1-1/2% October 1960-EO..... (taxable)			278	80	-	*	9	-	188
1-1/2% April 1961-EA..... (taxable)			144	57	3	*	10	-	74
1-1/2% October 1961-EO..... (taxable)			332	153	*	2	13	-	163
1-1/2% April 1962-EA..... (taxable)			551	301	5	1	38	-	206
1-1/2% October 1962-EO..... (taxable)			590	376	12	8	12	-	183
1-1/2% April 1963-EA..... (taxable)			533	320	19	12	25	-	157
1-1/2% October 1963-EO..... (taxable)			506	309	8	5	15	-	168
1-1/2% April 1964-EA..... (taxable)			457	213	30	9	30	-	174
1-1/2% October 1964-EO..... (taxable)			280	180	31	*	13	-	55
Total Treasury notes.....			48,198	13,151	1,056	233	925	14,773	18,060
Treasury bonds:									
2-1/4% June 1959-62..... (taxable)			5,265	2,338	120	41	254	520	1,993
2-1/4% December 1959-62..... (taxable)			3,453	1,371	66	58	145	741	1,071
2-1/8% November 1960..... (taxable)			3,806	1,401	8	1	109	42	2,246
2-3/4% December 1960-65..... (partially)			1,485	1,311	*	*	29	*	145
2-3/4% September 1961..... (taxable)			2,239	1,159	76	8	141	50	805
2-1/2% November 1961..... (taxable)			11,177	5,721	185	62	400	179	4,630
2-1/2% June 1962-67..... (taxable)			2,110	804	190	116	133	270	597
2-1/2% August 1963..... (taxable)			6,755	4,477	107	21	275	55	1,819
2-1/2% December 1963-68..... (taxable)			2,817	703	406	271	209	425	803
3% February 1964..... (taxable)			3,854	2,560	72	7	72	68	1,076
2-1/2% June 1964-69..... (taxable)			3,739	797	787	341	178	455	1,181
2-1/2% December 1964-69..... (taxable)			3,814	819	596	491	152	524	1,232
2-5/8% February 1965..... (taxable)			6,896	3,697	115	71	315	621	2,077
2-1/2% March 1965-70..... (taxable)			4,694	470	586	822	153	1,230	1,432
2-1/2% March 1966-71..... (taxable)			2,941	204	291	745	95	700	906
3% August 1966..... (taxable)			1,484	847	68	3	42	111	412
2-1/2% June 1967-72..... (taxable)			1,817	118	147	102	41	165	1,243
2-1/2% September 1967-72..... (taxable)			2,716	1,187	160	8	103	237	1,021

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1960

Section I - Securites Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Issue (Tax status <u>10/</u> is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>
		6,379 commercial banks <u>2/ 3/</u>	515 mutual savings banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	534 fire, casualty, and marine		
Treasury bonds - (Continued):							
2-1/2% December 1967-72.....(taxable)	3,660	129	108	179	108	249	2,887
<u>4</u> October 1969.....(taxable)	1,276	241	62	31	52	157	733
3-7/8 November 1974.....(taxable)	654	49	116	22	29	100	337
3-1/4 June 1978-83.....(taxable)	1,601	55	68	84	39	144	1,211
<u>4</u> February 1980.....(taxable)	884	34	51	105	26	89	580
3-1/4 May 1985.....(taxable)	1,135	189	68	191	31	120	537
3-1/2 February 1990.....(taxable)	1,727	113	147	238	55	149	1,025
<u>3</u> February 1995.....(taxable)	2,732	60	189	232	49	178	2,023
Total Treasury bonds.....	84,731	30,854	4,788	4,252	3,236	7,577	34,023
Panama Canal bonds.....(wholly)	50	14	-	*	2	-	34
Guaranteed securities <u>8/</u>(taxable <u>12/</u>)	135	10	24	14	1	71	15
Total public marketable securities.....	189,518	49,048	6,319	4,939	4,448	32,856	91,908

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,379 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	534 fire, casualty, and marine		
<u>United States savings bonds:</u>							
Series E 5/.....(taxable)	37,573	-	*	*	*	2	37,571
Series F 5/.....(taxable)	550	83	*	2	14	*	450
Series G.....(taxable)	2,527	170	41	35	58	5	2,219
Series H.....(taxable)	5,040	-	*	*	*	1	5,039
Series J 5/.....(taxable)	602	*	-	1	6	2	594
Series K.....(taxable)	1,533	2	15	5	16	5	1,491
Total United States savings bonds.....	47,825	255	57	42	94	14	47,364
<u>Other U. S. securities:</u>							
Depository bonds.....(taxable)	174	174 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	508	115	26	132	18	100	118
Investment Series B.....(taxable)	6,862	101	498	1,572	112	2,631	1,949
Total other U. S. securities.....	7,545	391 6/	524	1,704	129	2,731	2,067
Total public nonmarketable securities.....	55,370	645 6/	580	1,746	223	2,745	49,431

1/ Includes certain obligations not subject to statutory debt limitation.

For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

6/ Includes \$73 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Except partially tax-exempt bonds, which are classified to earliest call date.

10/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1960

Section II - Interest-Bearing Securities Issued by Federal Agencies But
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstand- ing 13/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,379 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	534 fire, casualty, and marine		
Banks for cooperatives:							
5-3/8% April 1960 (Debentures)... (taxable)	112	19	8	*	2	-	84
5.15 June 1960 (Notes)..... (taxable)	110	12	11	1	1	-	85
5-1/4 September 1960 (Debentures)... (taxable)	138	20	7	*	*	-	111
Total banks for cooperatives securities.....	360	51	26	1	2	-	280
Federal home loan banks: 14/							
4-1/2% March 1960 (Notes)..... (taxable)	124	9	6	*	4	1	103
4.65 April 1960 (Notes)..... (taxable)	247	20	17	2	7	-	201
5-1/8 May 1960 (Notes)..... (taxable)	240	22	13	3	1	-	201
5 June 1960 (Notes)..... (taxable)	181	28	7	*	5	-	141
5.40 July 1960 (Notes)..... (taxable)	134	13	5	3	5	-	108
4-7/8 August 1960 (Notes)..... (taxable)	162	24	6	*	1	-	131
3-1/8 April 1963 (Bonds)..... (taxable)	256	82	9	1	4	-	160
Total Federal home loan bank securities.....	1,344	198	62	9	27	1	1,047
Federal intermediate credit banks:							
Debentures..... (taxable)	1,374	187	76	6	26	1	1,079
Federal land banks: 15/							
3-7/8% April 1960 (Bonds)..... (taxable)	201	37	11	1	3	-	149
2-1/2 June 1960 (Bonds)..... (taxable)	106	33	2	*	2	*	69
5-3/8 October 1960 (Bonds)..... (taxable)	118	18	7	1	1	-	91
5.40 December 1960 (Bonds)..... (taxable)	150	30	8	*	3	-	109
3-3/8 April 1961 (Bonds)..... (taxable)	83	30	5	1	2	-	46
4 September 1961 (Bonds)..... (taxable)	120	35	4	*	2	-	79
4 May 1962 (Bonds)..... (taxable)	125	19	3	1	1	-	101
4-7/8 August 1962 (Bonds)..... (taxable)	98	13	5	1	4	-	75
2-3/4 May 1963 (Bonds)..... (taxable)	122	67	7	1	1	-	45
3-1/4 May 1966 (Bonds)..... (taxable)	108	37	8	*	5	*	58
4-1/8 February 1967-72 (Bonds)..... (taxable)	72	2	4	5	1	-	59
4-1/2 October 1967-70 (Bonds)..... (taxable)	75	4	7	1	2	-	62
4-1/4 March 1968 (Bonds)..... (taxable)	86	7	4	1	*	-	74
4-3/8 March 1969 (Bonds)..... (taxable)	100	7	5	3	3	-	83
4-5/8 July 1969 (Bonds)..... (taxable)	60	2	2	1	1	-	53
5-1/8 February 1970 (Bonds)..... (taxable)	82	3	9	1	*	-	68
3-1/2 April 1970 (Bonds)..... (taxable)	83	8	9	*	1	-	65
5-1/8 July 1970 (Bonds)..... (taxable)	85	2	4	1	1	-	76
3-1/2 May 1971 (Bonds)..... (taxable)	60	*	6	3	2	-	49
3-7/8 September 1972 (Bonds)..... (taxable)	109	*	4	5	4	-	97
Total Federal land bank securities.....	2,044	355	113	29	39	*	1,507
Federal National Mortgage Association:							
4-1/2% March 1960 (Debentures)... (taxable)	150	16	9	1	9	-	116
5.30 April 1960 (Debentures)... (taxable)	100	13	4	2	1	1	79
5-1/8 May 1960 (Debentures)... (taxable)	200	19	9	7	3	2	160
4 June 1960 (Debentures)... (taxable)	100	17	3	*	4	-	76
3-5/8 August 1960 (Notes)..... (taxable)	797	248	36	3	17	2	492
5.35 September 1960 (Debentures)... (taxable)	200	19	14	1	2	-	164
5-1/8 September 1961 (Debentures)... (taxable)	150	19	6	2	5	-	119
3-1/2 February 1962 (Debentures)... (taxable)	200	51	22	1	8	-	117
3-1/4 March 1963 (Debentures)... (taxable)	150	50	14	*	3	-	82
4-1/8 November 1963 (Debentures)... (taxable)	100	18	5	*	7	-	71
4-3/8 June 1965 (Debentures)... (taxable)	100	14	10	3	4	*	70
3-5/8 March 1968 (Debentures)... (taxable)	100	14	7	1	5	-	73
4-3/8 April 1969 (Debentures)... (taxable)	90	4	16	2	5	-	64
5-1/8 February 1972 (Debentures)... (taxable)	100	2	11	3	1	-	84
Total Federal National Mortgage Association securities.....	2,537	501	166	25	74	5	1,767

Footnotes 1 through 10 on preceding page.

11/ Includes Federal Housing Administration debentures; see footnote 12/.

12/ A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding ing (millions)		Issue date		Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
\$1,200	\$405	1/7/60	10/8/59	4/7/60	2.75%	-1.05%	\$400	2/4/60	8/4/60	3.18%	-1.14%
1,202	400	1/14/60	10/15/59	4/14/60	2.75	-1.13	396	2/11/60	8/11/60	3.18	-1.17
1,000	400	1/21/60	10/22/59	4/21/60	2.75	-1.17	400	2/18/60	8/18/60	3.18	-1.21
1,000	401	1/28/60	10/29/59	4/28/60	2.75	-1.17	401	2/25/60	8/25/60	3.18	-1.22
1,000	400	2/4/60	11/5/59	5/5/60	2.70	-1.44	400	3/3/60	9/1/60	3.30	-
1,205	400	2/11/60	11/12/59	5/12/60	2.75	-1.41	400	3/10/60	9/8/60	3.30	-
1,200	403	2/18/60	11/19/59	5/19/60	2.80	-1.38	400	3/17/60	9/15/60	3.30	-
1,204	400	2/25/60	11/27/59	5/26/60	2.80	-1.39	400	3/24/60	9/22/60	3.34	-
							400	3/31/60	9/29/60	3.38	-
1,101	401	3/3/60	12/3/59	6/2/60	2.88	-1.37	Tax anticipation bills				
1,200	500	3/10/60	12/10/59	6/9/60	2.94	-1.21	\$2,002 2,016	10/21/59 1/8/60	6/22/60	3.00%	-1.24%
1,200	500	3/17/60	12/17/59	6/16/60	2.98	-1.17					
1,200	500	3/24/60	12/24/59	6/23/60	3.00	-1.20					
1,100	500	3/31/60	12/31/59	6/30/60	3.02	-1.18	Other bills				
-	400	-	1/7/60	7/7/60	3.10	-1.12	\$2,003 2,001 2,007 1,504	5/11/59 7/15/59 12/2/59 1/15/60	4/15/60 7/15/60 10/17/60 1/15/61	2.75% 3.15 3.48 3.48	-1.13% -1.15 - .95 - .94
-	400	-	1/14/60	7/14/60	3.10	-1.15					
-	400	-	1/21/60	7/21/60	3.15	-1.15					
-	400	-	1/28/60	7/28/60	3.15	-1.15					

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Issue date	Price		Yield	
					Bid	Change from last month	To maturity	Change from last month
\$1,269	4%	-	5/15/60-B	5/15/59	100.04	+0.07	2.85%	-1.57%
7,037	4-3/4	-	11/15/60-C	11/15/59	100.20	+1.16	3.70	-.86
6,931	4-7/8	-	2/15/61-A	2/15/60	100.30	+1.24	3.75	-.92

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

(Price decimals are 1/32%)												
Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$2,406	3-1/2%	-	5/15/60-A	100.02	+0.08	2.91%	-1.48%	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4	-	5/15/60-B	100.01	+0.09	2.93	-1.52	1/21/59	100.05	3/23/60	98.26	9/16/59
9,561	4-3/4	-	8/15/60-C	100.14	+1.11	3.51	-1.02	8/1/59	100.21	3/23/60	99.24	1/7/60
4,078	3-5/8	-	5/15/61-B	99.29	+1.01	3.71	-.88	12/1/58	100.12	3/23/60	97.26	9/15/59
2,136	4	-	8/1/61-A	100.06	+1.20	3.85	-.48	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8	-	2/15/62-A	99.22	+1.07	3.80	-.65	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4	-	2/15/62-D	100.08	+1.04	3.86	-.61	2/15/59	100.28	2/20/59	97.22	12/17/59
158	4	-	8/15/62-B 2/	100.10	+1.24	3.86	-.33	9/26/57	107.05	6/6/58	98.06	12/4/59
1,143	3-3/4	-	11/15/62-C	99.22	+2.04	3.88	-.84	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8	-	2/15/63-A	96.10	+2.06	4.00	-.78	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4	-	5/15/63-B	100.02	+2.02	3.98	-.70	4/1/59	100.12	3/23/60	96.14	12/29/59
3,011	4-7/8	-	11/15/63-C 2/	102.22	+2.00	4.06	-.61	11/15/59	103.16	3/23/60	99.19	1/6/60
4,933	4-3/4	-	5/15/64-A 3/	102.22	+2.20	4.04	-.69	7/20/59	103.10	3/23/60	99.18	12/29/59
2,316	5	-	8/15/64-B	103.18	+1.28	4.10	-.48	10/15/59	104.02	3/23/60	100.09	12/4/59
4,203	4-7/8	-	11/15/64-C	103.08	+2.26	4.09	-.68	2/15/60	103.26	3/23/60	99.25	2/2/60
57	1-1/2	-	4/1/60-EA 4/	99.04	+2.00	3.31	-.83	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2	-	10/1/60-EO	98.10	+1.00	3.24	-.82	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2	-	4/1/61-EA	96.30	+1.18	3.62	-.94	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2	-	10/1/61-EO	95.14	+1.24	3.90	-.81	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2	-	4/1/62-EA	94.12	+1.30	3.88	-.76	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2	-	10/1/62-EO	93.04	+2.12	3.96	-.80	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2	-	4/1/63-EA	92.20	+2.30	3.95	-.71	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2	-	10/1/63-EO	90.20	+2.10	4.07	-.60	10/1/58	91.18	11/25/58	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	89.14	+2.22	4.10	-.65	4/1/59	89.06	2/16/60	85.16	9/15/59
359	1-1/2	-	10/1/64-EO					10/1/59	90.00	3/23/60	85.00	9/30/59

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1960

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 5/	Change from last month		High		Low	
							Price	Date	Price	Date
\$5,264	2-1/4% - 6/15/59-62	96.10	+1.17	4.02%	- .69%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,453	2-1/4 - 12/15/59-62	95.22	+2.00	3.95	-.75	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	99.07	+.22	3.42	-.85	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	98.18	+1.10	3.78	-.84	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	97.26	+1.10	3.91	-.75	2/15/54	103.00	4/30/54	93.20	7/22/57
2,110	2-1/2 - 6/15/62-67	89.28	+3.02	4.14	-.55	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2 - 8/15/63	95.10	+2.10	3.99	-.73	12/15/54	100.24	4/18/58	91.05	9/15/59
2,816	2-1/2 - 12/15/63-68	87.28	+3.06	4.18	-.46	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3 - 2/15/64	96.14	+2.18	4.01	-.71	2/14/58	103.19	4/21/58	92.06	9/15/59
3,739	2-1/2 - 6/15/64-69	86.28	+3.00	4.24	-.42	4/15/43	107.25	4/6/46	81.10	1/6/60
3,813	2-1/2 - 12/15/64-69	86.12	+3.00	4.23	-.40	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8 - 2/15/65	93.15	+2.13	4.12	-.54	6/15/58	100.13	6/5/58	89.00	1/6/60
4,693	2-1/2 - 3/15/65-70	86.08	+3.06	4.20	-.43	2/1/44	107.23	4/6/46	80.10	1/6/60
2,940	2-1/2 - 3/15/66-71	85.08	+2.12	4.19	-.30	12/1/44	107.22	4/6/46	79.28	1/6/60
1,484	3 - 8/15/66	94.18	+2.12	3.98	-.49	2/28/58	103.20	4/21/58	89.24	1/6/60
1,812	2-1/2 - 6/15/67-72	85.06	+2.10	4.05	-.26	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	84.28	+2.18	4.06	-.28	10/20/41	109.18	4/6/46	78.24	1/6/60
3,653	2-1/2 - 12/15/67-72	85.06	+2.10	4.00	-.25	11/15/45	106.16	4/6/46	79.06	1/6/60
1,276	4 - 10/1/69	99.22	+2.22	4.04	-.34	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8 - 11/15/74 6/	97.16	+2.30	4.10	-.28	12/2/57	110.24	4/22/58	92.08	1/6/60
1,601	3-1/4 - 6/15/78-83 6/	87.12	+3.00	4.10	-.22	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4 - 2/15/80 6/	98.08	+2.12	4.13	-.18	1/23/59	100.08	3/5/59	93.08	1/6/60
1,135	3-1/4 - 5/15/85 6/	87.02	+3.20	4.08	-.25	6/3/58	101.04	6/11/58	82.04	1/6/60
1,727	3-1/2 - 2/15/90 6/	90.02	+4.00	4.08	-.26	2/14/58	106.26	4/21/58	84.08	1/6/60
2,730	3 - 2/15/95 6/	85.06	+3.06	3.77	-.18	2/15/55	101.12	6/8/55	79.08	1/6/60

Footnotes at and of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 5/	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	98.30	+2.12	2.96%	-.45%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Of the \$2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, \$1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and \$159 million were presented for stamping for redemption on February 15, 1960, leaving \$158 million to mature August 15, 1962.

2/ Amount outstanding includes an additional issue of \$746 million December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

4/ Not quoted on March 31, 1960. On February 15, 1960, \$14.2 million were exchanged for other securities. For further details see "Public Debt Operations," Table 6.

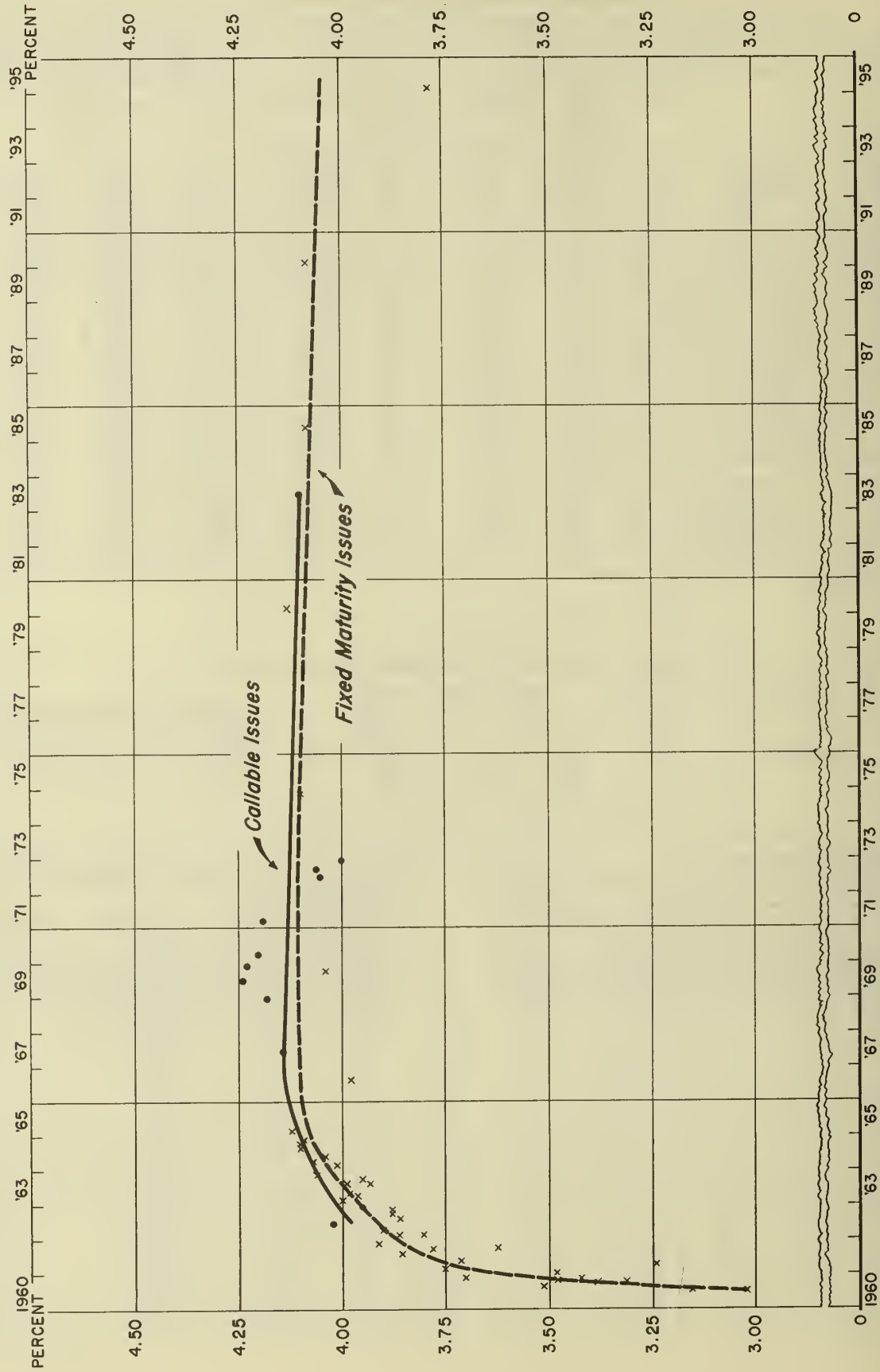
5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1960

YIELDS OF TAXABLE TREASURY SECURITIES, MAR. 31, 1960

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

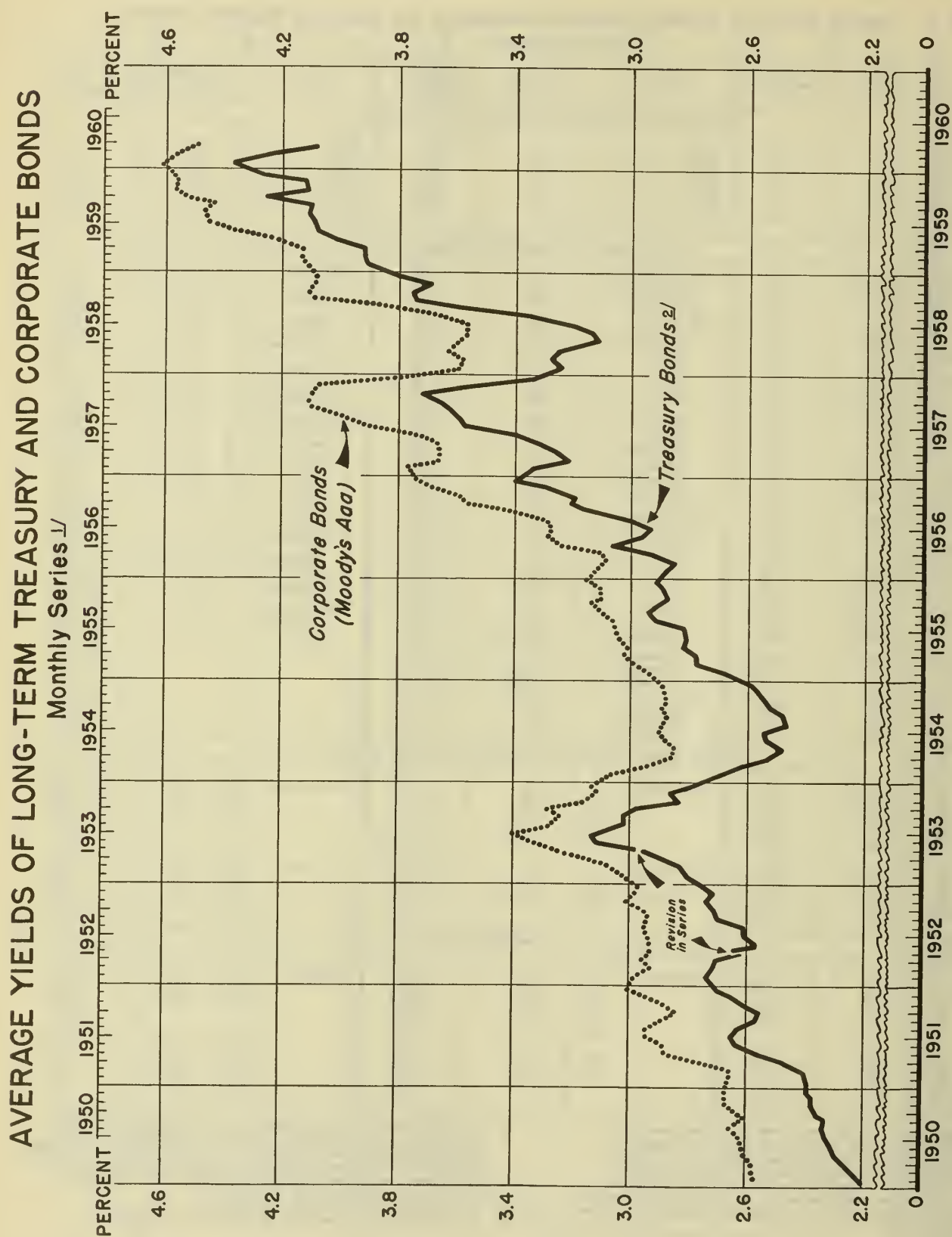
(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20	1959.....	4.08	4.38
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-October.....	2.87	3.10	1958-April.....	3.12	3.60
May.....	3.11	3.34	November.....	2.89	3.10	May.....	3.14	3.57
June.....	3.13	3.40	December.....	2.91	3.15	June.....	3.20 2/	3.57
July.....	3.02	3.28	1956-January.....	2.88	3.11	July.....	3.36	3.67
August.....	3.02	3.24	February.....	2.85	3.08	August.....	3.60	3.85
September.....	2.98	3.29	March.....	2.93 1/	3.10	September.....	3.75	4.09
October.....	2.83	3.16	April.....	3.07	3.24	October.....	3.76	4.11
November.....	2.86	3.11	May.....	2.97	3.28	November.....	3.70	4.09
December.....	2.79 1/	3.13	June.....	2.93	3.27	December.....	3.80	4.08
1954-January.....	2.69	3.06	July.....	3.00	3.28	1959-January.....	3.91 2/	4.12
February.....	2.62	2.95	August.....	3.17	3.43	February.....	3.92	4.14
March.....	2.53	2.86	September.....	3.21	3.56	March.....	3.92	4.13
April.....	2.48	2.85	October.....	3.20	3.59	April.....	4.01	4.23
May.....	2.54	2.88	November.....	3.30	3.69	May.....	4.08	4.37
June.....	2.55 1/	2.90	December.....	3.40	3.75	June.....	4.09	4.46
July.....	2.47	2.89	1957-January.....	3.34	3.77	July.....	4.11	4.47
August.....	2.48	2.87	February.....	3.22	3.67	August.....	4.10	4.43
September.....	2.52	2.89	March.....	3.26	3.66	September.....	4.26	4.52
October.....	2.54	2.87	April.....	3.32	3.67	October.....	4.11 1/	4.53
November.....	2.57	2.89	May.....	3.40	3.74	November.....	4.12	4.56
December.....	2.59 1/	2.90	June.....	3.58 1/	3.91	December.....	4.27	4.58
1955-January.....	2.68 2/	2.93	July.....	3.60	3.99	1960-January.....	4.37	4.61
February.....	2.78	2.99	August.....	3.63	4.10	February.....	4.22	4.56
March.....	2.78 1/	3.02	September.....	3.66 2/ 3/	4.12	March.....	4.08	4.49
April.....	2.82	3.01	October.....	3.73	4.10			
May.....	2.81	3.04	November.....	3.57 2/	4.08			
June.....	2.82	3.05	December.....	3.30 1/	3.81			
July.....	2.91	3.06	1958-January.....	3.24 2/	3.60			
August.....	2.95	3.11	February.....	3.28	3.59			
September.....	2.92	3.13	March.....	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1959-October 2..	4.21 1/	4.57	1959-December 4..	4.21	4.55	1960-February 5..	4.29	4.60
9..	4.14	4.57	11..	4.22	4.56	12..	4.20	4.58
16..	4.13	4.56	18..	4.25	4.59	19..	4.16	4.54
23..	4.06	4.56	24..	4.32	4.59	26..	4.22	4.54
30..	4.09	4.56	31..	4.37	4.61			
November 6..	4.09	4.57	1960-January 8..	4.41	4.61	March 4..	4.22	4.54
13..	4.10	4.56	15..	4.36	4.61	11..	4.11	4.51
20..	4.13	4.57	22..	4.35	4.61	18..	4.05	4.48
27..	4.15	4.55	29..	4.36	4.61	25..	4.00	4.46
Daily series - unweighted averages								
1960-March 1..	4.26	4.54	1960-March 14..	4.09	4.48	1960-March 23..	3.96	4.45
2..	4.23	4.55	15..	4.06	4.48	24..	4.00	4.45
3..	4.18	4.55	16..	4.04	4.48	25..	4.01	4.45
4..	4.15	4.54	17..	4.05	4.48			
			18..	4.02	4.48			
7..	4.14	4.54				28..	4.06	4.45
8..	4.11	4.51	21..	4.02	4.47	29..	4.10	4.45
9..	4.08	4.51	22..	4.00	4.46	30..	4.06	4.44
10..	4.11	4.50				31..	4.04	4.45
11..	4.11	4.49						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.
2/ A new long-term bond added to the average.
3/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS



^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1959-July....	3,605,629	-	3,605,629	568,211	1,934,472	363,807		1,549,816	20,148	701
Aug.....	7,159,670	-	7,159,670	368,049	5,667,250	123,154		5,457,921	85,432	743
Sept.....	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774		2,915,081	51,849	575
Oct.....	3,319,057	-	3,319,057	491,069	1,745,608	259,817		1,467,005	16,448	2,337
Nov.....	6,852,251	-	6,852,251	404,741	5,408,614	98,596		5,226,987	82,366	664
Dec.....	7,585,525	-	7,585,525	3,179,510	3,260,691	362,104		2,846,908	51,111	567
1960-Jan.....	4,807,819	-	4,807,819	564,448	3,344,308	2,147,554		1,154,140	16,153	26,461
Feb.....	8,902,263	-	8,902,263	482,804	7,329,449	883,894		6,077,914	84,457	283,183

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufactures ¹ and retailers ¹ 6/	Miscellaneous 6/
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1959-July....	131,300	971,107	242,669	149,844	103,002	33,531	1,271,251	355,615
Aug.....	97,827	1,026,781	287,652	172,226	1,351,947			
Sept.....	106,654	1,006,742	299,592	168,588	205,448			
Oct.....	105,906	976,512	318,790	178,640	113,512			
Nov.....	103,566	936,082	295,976	162,477	1,129,032	36,173	1,136,679	371,840
Dec.....	114,982	1,031,083	258,180	151,958	302,149			
1960-Jan.....	103,442	794,212	185,924	138,355	63,491			
Feb.....	134,286	954,011	213,890	150,605	1,100,807			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

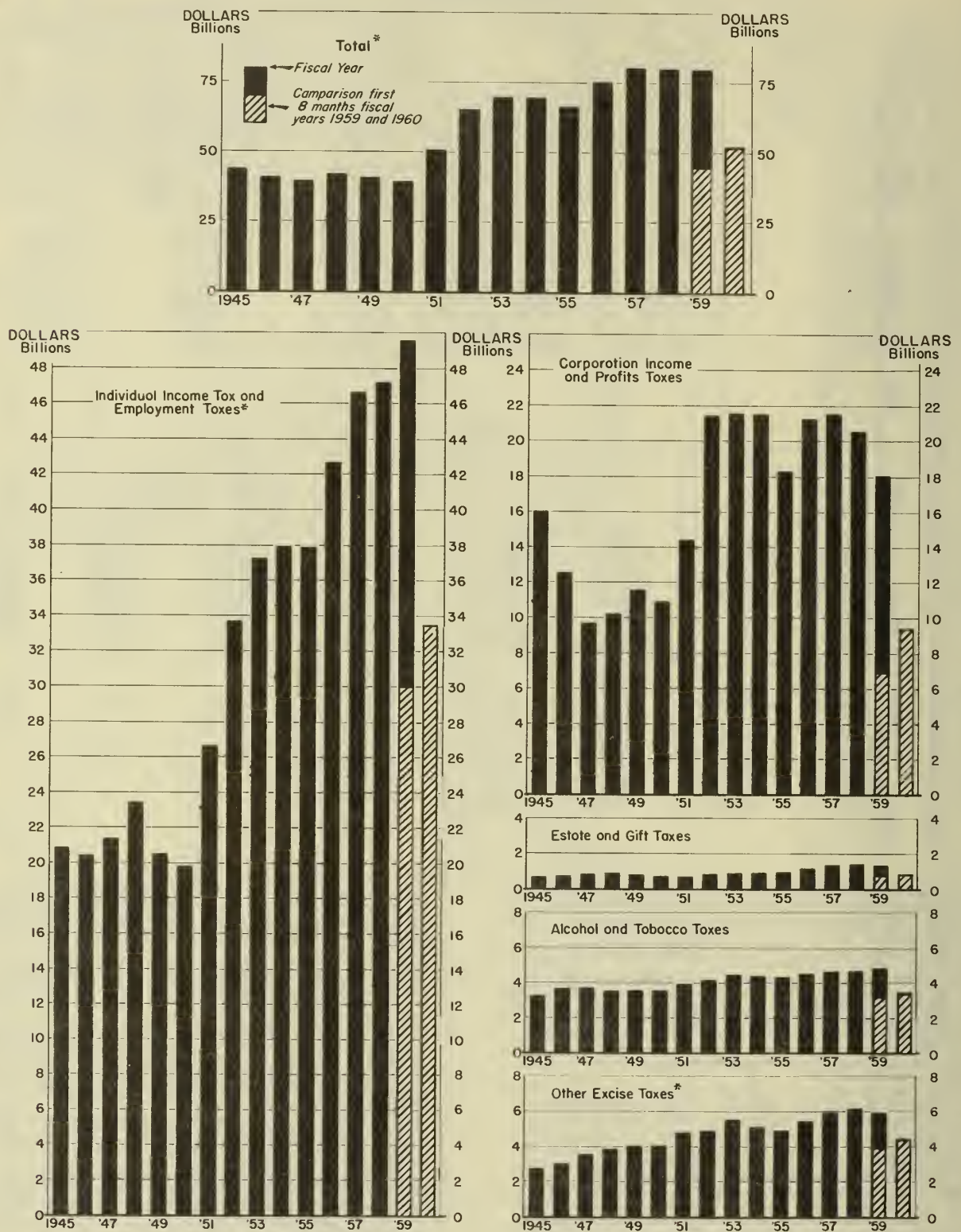
1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service.

Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation
(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 2/
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1958-December.....	32,193	30,012	31	2,177	1	311	27,318	115	58
1959-July.....	31,898	29,674	31	2,126	1	313	27,037	109	57
August.....	31,973	29,732	31	2,126	1	316	27,093	108	57
September.....	31,848	29,589	31	2,126	1	315	26,952	108	57
October.....	31,905	29,636	31	2,112	1	316	27,013	106	57
November.....	32,489	30,195	31	2,116	1	319	27,566	106	57
December.....	32,591 4/	30,287	31	2,135	1	312	27,647	105	56
1960-January.....	31,569	29,301	31	2,008	1	302	26,799	104	56
February.....	31,552	29,277	31	2,017	1	308	26,761	103	56
March.....	31,633	29,340	31	2,054	1	310	26,786	102	56

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.18
1958-December.....	2,182	278	1,399	505	183.34
1959-July.....	2,224	288	1,419	517	179.81
August.....	2,241	291	1,429	521	179.37
September.....	2,259	292	1,441	526	178.40
October.....	2,269	293	1,447	529	178.46
November.....	2,294	295	1,465	535	181.49
December.....	2,304	298	1,468	538	181.82
1960-January.....	2,268	297	1,436	535	175.92
February.....	2,275	298	1,440	536	175.63r
March.....	2,294	299	1,455	540	175.86

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.
2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.
r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29 ¹ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 ^{1/}	4,414.1	18.3
1958-December.....	20,534.3	4,362.5	17.5
1959-July.....	19,625.9	4,412.7	18.4
August.....	19,523.8	4,408.7	18.4
September.....	19,490.7	4,402.3	18.4
October.....	19,585.2	4,395.0	18.3
November.....	19,565.8	4,387.7	18.3
December.....	19,455.9	4,382.7	18.4
1960-January.....	19,443.6	4,379.4	18.4
February.....	19,420.5	4,376.4	18.4
March.....	19,407.8	4,375.6	18.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

^{1/} See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. ^{1/}	Balance of gold in Treasurer's account
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 ^{2/}	19,350.5	105.4
1959-July.....	19,625.9	19,520.0	105.8
August.....	19,523.8	19,413.8	109.9
September.....	19,490.7	19,389.9	100.8
October.....	19,585.2	19,476.7	108.5
November.....	19,565.8	19,464.2	101.6
December.....	19,455.9	19,350.5	105.4
1960-January.....	19,443.6	19,341.2	102.4
February.....	19,420.5	19,320.6	99.9
March.....	19,407.8	19,299.2	108.6

Source: Circulation Statement of United States Money.

^{1/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million^{2/} against United States notes and Treasury notes of 1890. The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by Public Law 86-48, approved June 17, 1959, was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1959-July.....	2,251.4	191.7	13.8	.2	153.7	296.2	1,483.3	4,412.7
August.....	2,251.4	189.6	5.9	.2	151.5	298.3	1,491.3	4,408.7
September.....	2,251.4	187.6	6.6	.2	146.1	300.2	1,494.3	4,402.3
October.....	2,251.4	187.1	9.5	.1	138.2	300.8	1,499.1	4,395.0
November.....	2,251.4	184.4	4.2	-	132.0	303.5	1,508.9	4,387.7
December.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960-January.....	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4
February.....	2,251.4	181.6	19.2	*	115.0	306.2	1,514.8	4,376.4
March.....	2,251.4	180.1	23.9	*	109.2	307.7	1,520.5	4,375.6

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Total seigniorage on silver revalued	Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Pur- chase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver			
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1959-July.....	958.5 3/	48.7	833.7	34.7	87.6	167.9 2/	1,172.5 2/	119.4
August.....	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September.....	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1
October.....	971.9	48.7	833.7	34.7	87.6	167.9	1,172.5	107.7
November.....	977.0	48.7	833.7	34.7	87.6	167.9	1,172.5	102.9
December.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960-January.....	986.0	48.7	833.7	34.7	87.6	167.9	1,172.5	94.0
February.....	991.0	48.7	833.7	34.7	87.6	167.9	1,172.5	88.7

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of

bullion held changes, the potential seigniorage thereon changes. 2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of March 31, 1960

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund.....	\$2,000,000,000.00	\$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/.....	139,299,557.00	139,299,557.00	-
Philippine currency reserve.....	23,862,751.00	23,862,751.00	-
Melting losses on gold coin.....	2,175,121.93	1,857,719.07	\$317,402.86
Retirement of national bank notes.....	645,387,965.45	645,387,965.45	-
Unassigned.....	8,780,330.34	-	8,780,330.34
Total increment.....	2,819,505,725.72	2,810,407,992.52	9,097,733.20

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the \$111,753,246.03 unexpended balance of this allocation was covered

into the Treasury as miscellaneous receipts; and the \$27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1959, and December 31, 1959

	June 30, 1959	December 31, 1959
Assets:		
Cash:		
Treasurer of the United States, checking account.....	\$1,713,384.82	\$1,027,334.32
Federal Reserve Bank of New York, special account.....	194,853,204.38	160,099,588.90
Disbursing officers' balances and advance accounts.....	5,983.82	4,746.99
Total cash.....	\$196,572,573.02	\$161,131,670.21
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold.....	40,942,190.89	50,649,698.19
Foreign Exchange Due from Foreign Banks: Central Bank of Argentina.....	-	25,000,000.00
Investments in United States Government securities.....	87,120,000.00	90,000,000.00
Accrued interest receivable.....	536,462.11	850,310.16
Accounts receivable.....	124,166.33	61.68
Unamortized premium on Treasury obligations.....	74,397.51	20,971.64
Interest purchased.....	251,274.03	-
Office Equipment and Fixtures.....	-	38,906.94
Less Allowance for Depreciation.....	-	20,246.46
Total assets.....	<u>325,621,063.89</u>	<u>327,671,372.36</u>
Liabilities and capital		
Accounts payable:		
Vouchers payable.....	50,838.94	6,379.76
Employees' payroll allotment account, United States savings bonds.....	2,762.48	2,310.87
Miscellaneous.....	167,397.49	142,085.00
Total accounts payable.....	220,998.91	150,775.63
Unamortized discount on Treasury obligations.....	44,682.34	37,731.70
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct - Subscription to International Monetary Fund...	<u>1,800,000,000.00</u>	<u>1,800,000,000.00</u>
Net income (see Table 2).....	200,000,000.00	200,000,000.00
Net income (see Table 2).....	125,355,382.64	127,482,865.03
Total liabilities and capital.....	<u>325,621,063.89</u>	<u>327,671,372.36</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets

beginning with that for December 31, 1938, have been published in the "Treasury Bulletin."

EXCHANGE STABILIZATION FUND

Table 2.- Income and Expense

Classification	January 31, 1934, through June 30, 1959	January 31, 1934, through December 31, 1959
<u>Income:</u>		
Profits on British sterling transactions.....	\$310,638.09	\$310,638.09
Profits on French franc transactions.....	351,527.60	351,527.60
Profits on gold bullion (including profits from handling charges on gold).....	68,565,652.69	70,312,552.74
Profits on other gold and exchange transactions.....	51,161,866.40	51,319,575.07
Profits on silver transactions.....	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)....	3,473,362.29	3,473,362.29
Profits on investments.....	1,629,672.69	1,538,716.74
Interest on investments.....	17,351,776.93	18,757,074.49
Miscellaneous profits.....	863,971.80	871,036.20
Interest earned on foreign balances.....	2,849,683.19	2,849,683.19
Interest earned on Chinese yuan.....	1,975,317.07	1,975,317.07
Total income.....	148,636,204.02	151,862,218.75
<u>Expense:</u>		
Personal services.....	18,048,714.36	18,814,651.18
Travel.....	954,043.44	980,971.39
Transportation of things.....	1,197,570.18	1,362,190.80
Communications.....	676,877.00	683,286.93
Supplies and materials.....	148,984.70	152,753.77
Other.....	2,254,631.70	2,385,499.65
Total expense.....	23,280,821.38	24,379,353.72
Net income.....	125,355,382.64	127,482,865.03

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959.....	3,457.1r	4,299.8	3,178.3	1,121.6	-842.7r	-93.0	-749.7r
1959-July.....	308.2	358.6	295.8	62.8	-50.4	56.9	-107.3
August.....	388.4	366.4	87.7	278.7	22.0	28.0	-6.0
September.....	408.9	495.6	385.6	110.0	-86.7	-35.3	-51.3
October.....	-60.5r	-55.9r	-181.1r	125.2	-4.6r	-4.4r	-2.2
November.....	278.4r	287.0r	287.2r	126.8	-135.6r	-86.0r	-49.6
December.....	-87.6r	124.9	33.8	91.0	-212.4r	-153.1	-59.3r
1960-January.....	60.4	132.4	4.8	127.6	-72.0	-81.4	9.4
February p.....	42.6r	174.4r	97.0r	77.3	-131.8r	25.0r	-156.8
March p.....	83.9	240.7	153.3	87.4	-156.8	-37.8	-119.0

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter-national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959.....	19,337.3	9,139.2	6,962.8	3,158.1	77.2	2,635.0	486.6	1,913.4	235.0
1959-July.....	18,724.2	9,141.5	6,735.3	2,780.5	66.9	2,384.2	437.4	1,766.4	180.5
August.....	18,811.8	9,175.4	6,850.3	2,720.2	65.9	2,356.3	422.5	1,755.6	178.1
September.....	19,197.4	9,226.4	6,908.7	2,991.4	70.9	2,391.6	457.8	1,735.2	198.6
October.....	19,016.3r	9,095.7	6,802.9r	3,049.3	68.4	2,395.9r	432.5	1,737.3r	226.1
November.....	19,303.5	9,082.5	6,995.8	3,159.8	65.4	2,481.9	483.7	1,785.9	212.3
December.....	19,337.3	9,139.2	6,962.8	3,158.1	77.2	2,635.0	486.6	1,913.4	235.0
1960-January.....	19,342.1	8,889.1	7,259.1	3,137.7	56.3	2,716.4	508.7	1,978.9	228.8
February p.....	19,439.2	8,864.6	7,233.0	3,285.3	56.3	2,691.4	477.9	2,003.3	210.3
March p.....	19,592.4	8,984.9	7,246.3	3,299.6	61.6	2,729.3	463.0	2,050.8	215.5

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.
r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net pur- chases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 2/	492.4 2/	-95.7 2/	2/	2/	2/	430.2 2/	841.6 2/	-411.4 2/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959.....	1,214.1	528.0	686.1	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,807.3	2,685.7	1,121.6
1959-July.....	63.1	39.7	23.3	31.9	26.2	5.8	197.4	163.7	33.7	292.4	229.6	62.8
August.....	258.5	25.0	233.5	32.5	22.6	9.9	157.9	122.6	35.3	448.9	170.2	278.7
September....	105.8	39.5	66.3	40.3	22.3	18.0	137.0	111.3	25.7	283.1	173.1	110.0
October.....	162.6	77.0	85.6	35.3	25.3	10.0	155.3	125.7	29.7	353.2	228.0	125.2
November.....	166.4	98.8	67.5	37.0	26.1	10.9	196.8	148.5	48.3	400.2	273.4	126.8
December.....	92.1	55.0	37.2	29.4	33.3	-3.9	224.8	167.1	57.8	346.4	255.4	91.0
1960-January.....	103.9	53.5	50.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0	205.4	127.6
February p....	119.5	87.8	31.6	36.8	25.4	11.4	157.4	123.1	34.3	313.7	236.4	77.3
March p.....	112.7	70.3	42.3	42.4	28.8	13.6	156.1	124.6	31.5	311.2	223.8	87.4

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

2/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6r	-512.0r	566.1	803.8r	-237.7r	1,511.7	2,261.5r	-749.7r
1959-July.....	60.5	162.6	-102.1	47.5	52.7	-5.2	108.0	215.3	-107.3
August.....	27.1	27.3	-.2	44.4	50.2	-5.8	71.5	77.5	-6.0
September.....	156.5	208.3	-51.8	44.0	43.6	.4	200.6	251.9	-51.3
October.....	52.1	75.4	-23.3	58.3	35.2	23.1	110.4	110.6	-.2
November.....	53.3	92.8	-39.5	41.3	51.4	-10.1	94.6	144.2	-49.6
December.....	95.4	144.6r	-49.2r	53.0	63.1	-10.1	148.3	207.7r	-59.3r
1960-January.....	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4
February p.....	76.7	238.1	-161.4	41.1	36.4	4.6	117.8	274.5	-156.8
March p.....	56.9	174.0	-117.1	42.4	44.2	-1.8	99.2	218.2	-119.0

n.a. Not available.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 1.- Short-Term Banking Liabilities to Foreigners ^{1/}
 (Position at end of period in millions of dollars)

Country	Calendar year				1959				1960		
	1956	1957	1958	1959	September	October	November	December	January	February p	March p
Europe:											
Austria.....	296.4	348.9	411.2	331.4	393.8	385.5	363.6	331.4	308.4	299.8	263.6
Belgium.....	116.9	130.2	115.1	138.1	128.7	125.1	132.3	138.1	152.4	137.3	156.9
Czechoslovakia.....	.5	.7	.6	.7	.7	.7	.6	.7	.6	.7	.9
Denmark.....	65.5	112.5	168.8	136.5	112.9	112.6	122.3	136.5	119.6	112.2	113.7
Finland.....	53.2	64.5	68.8	77.1	70.6	78.7	81.1	77.1	83.2	89.6	87.4
France.....	626.2	353.7	532.1	655.3	1,156.7	1,094.6	903.5	655.3	664.0	675.3	718.6
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,987.3	1,435.7	1,544.2	1,706.1	1,987.3	1,898.8	1,908.2	2,012.0
Greece.....	177.4	153.5	126.3	186.3	160.9	171.7	191.5	186.3	188.4	196.8	160.0
Italy.....	929.6	1,078.6	1,120.8	1,369.3	1,578.3	1,542.9	1,523.0	1,369.3	1,358.0	1,244.9	1,159.3
Netherlands.....	133.7	202.5	338.7	485.2	435.2	426.5	428.6	485.2	495.8	496.1	480.2
Norway.....	66.6	93.4	129.6	95.5	103.1	100.9	97.4	95.5	94.7	93.6	99.3
Poland.....	3.3	3.2	4.9	4.0	4.2	6.3	4.2	4.0	4.1	4.3	5.2
Portugal.....	137.0	142.1	163.0	137.5	150.9	141.8	137.8	137.5	128.2	130.9	125.0
Rumania.....	.9	.8	.9	.9	.9	.9	.8	.9	.8	.8	.9
Spain.....	43.2	24.3	36.2	86.1	67.5	71.0	78.8	86.1	93.4	98.7	111.4
Sweden.....	217.2	260.3	303.4	212.5	330.1	240.6	243.5	212.5	150.8	196.4	217.0
Switzerland.....	835.8	967.0	851.9	965.7	905.1	888.9	902.4	965.7	973.1	942.8	921.8
Turkey.....	20.4	18.3	20.1	30.7	32.4	28.0	33.7	30.7	30.5	34.8	29.8
U.S.S.R.....	.8	.7	2.2	2.6	1.9	2.4	3.6	2.6	4.2	2.2	2.4
United Kingdom.....	1,012.1	1,275.4	872.9	970.8	1,056.0	874.3	955.3	970.8	992.6	1,142.2	1,227.5
Yugoslavia.....	17.0	10.6	9.5	6.2	6.3	6.1	5.3	6.2	9.8	10.4	12.4
Other Europe.....	276.9	343.7	676.1	574.4	549.1	571.9	568.9	574.4	549.2	513.0	438.9
Total Europe.....	6,864.9	7,141.8	7,707.9	8,454.1	8,681.0	8,415.4	8,484.3	8,454.1	8,300.5	8,331.3	8,343.9
Canada.....	1,515.5	1,623.0	2,019.2	2,195.4	2,245.5	2,255.5r	2,330.1	2,195.4	2,317.8	2,269.9	2,349.2
Latin America:											
Argentina.....	145.7	136.8	149.8	336.8	267.6	290.8	309.5	336.8	360.1	379.9	388.3
Bolivia.....	28.6	26.3	22.2	24.4	20.5	22.9	22.5	24.4	24.9	23.2	20.8
Brazil.....	224.7	132.2	138.1	150.7	169.1	150.4	140.9	150.7	152.0	163.9	155.5
Chile.....	90.6	75.1	100.0	184.5	171.2	141.0	139.4	184.5	169.6	158.5	151.5
Colombia.....	152.9	152.9	168.8	216.8	197.2	203.5	214.8	216.8	221.7	231.8	204.1
Cuba.....	211.5	235.0	286.5	163.8	201.8	190.6	168.3	163.8	162.6	151.2	148.7
Dominican Republic.....	68.2	53.6	39.7	36.9	37.4	39.1	40.8	36.9	36.2	35.3	28.5
Guatemala.....	63.7	65.4	41.6	37.1	34.7	35.5	35.8	37.1	43.6	51.7	52.5
Mexico.....	433.0	386.3	418.2	442.4	400.4	396.2	419.8	442.4	424.6	420.9	432.1
Netherlands W. Indies and Surinam.....	68.6	73.4	79.4	85.8	84.6	83.5	85.2	85.8	86.3	83.4	85.1
Panama, Republic of.....	109.3	136.0	146.3	129.2	156.5	150.7	143.5	129.2	131.4	125.2	128.1
Peru.....	83.6	59.9	77.1	82.2	87.8	95.7	88.3	82.2	82.6	69.7	72.0
El Salvador.....	25.5	27.2	26.2	28.0	25.0	22.4	26.5	28.0	30.9	35.1	32.9
Uruguay.....	73.3	55.1	82.4	61.5	70.9	69.9	67.8	61.5	61.8	67.8	62.0
Venezuela.....	455.5	835.3	494.1	276.9	277.6	254.2	251.0	276.9	249.9	208.6	245.1
Other Latin America.....	111.2	124.4	133.0	148.3	161.4	153.9	148.1	148.3	154.3	170.6	175.4
Total Latin America.....	2,345.7	2,575.1	2,403.4	2,405.5	2,363.5	2,300.1	2,302.3	2,405.5	2,392.7	2,376.8	2,382.8
Asia:											
China Mainland.....	35.5	36.3	36.0	35.8	36.4	35.7	35.5	35.8	35.8	35.6	35.9
Hong Kong.....	66.2	69.7	61.6	59.3	58.2	58.9	60.6	59.3	59.8	60.8	63.2
India.....	76.5	82.4	77.3	114.3	119.2	121.7	115.3	114.3	112.6	90.4	104.0
Indonesia.....	185.7	150.7	108.4	138.6	108.1	115.9	125.8	138.6	146.3	152.8	149.8
Iran.....	19.7	55.3	42.7	46.6	27.0	21.5	23.8	46.6	45.7	43.2	45.1
Israel.....	45.0	52.2	55.9	86.5	78.3	80.4	81.2	86.5	93.3	87.2	87.3
Japan.....	1,016.5	585.7	935.1	1,259.9	1,140.8	1,168.9	1,214.7	1,259.9	1,293.3	1,291.4	1,336.4
Korea, Republic of.....	99.4	117.0	145.5	147.6	149.8	152.1	148.2	147.6	148.7	144.9	140.6
Philippines.....	272.4	174.5	176.3	171.5	180.2	176.4	179.1	171.5	174.2	176.8	178.2
Taiwan.....	60.5	85.8	98.7	94.1	87.2	91.1	92.3	94.1	94.3	95.2	93.3
Thailand.....	148.3	156.5	133.3	135.8	127.4	129.1	133.1	135.8	141.7	142.1	145.9
Other Asia.....	389.3	380.2	334.6	458.3	447.9	474.9	447.9	458.3	457.3	458.3	449.9
Total Asia.....	2,415.1	1,946.3	2,205.3	2,748.2	2,560.5	2,626.7	2,657.6	2,748.2	2,802.8	2,778.7	2,829.6
Other countries:											
Australia.....	84.2	84.8	78.9	113.5	109.5	111.6	114.0	113.5	109.7	115.4	113.6
Belgian Congo.....	44.2	39.3	29.8	31.3	28.6	29.3	25.8	31.3	32.9	34.5	41.9
Egypt ^{2/}	50.3	40.1	16.2	20.3	15.5	17.2	18.0	20.3	24.7	38.2	32.6
Union of South Africa.....	52.9	37.6	29.6	48.7	42.9	47.9	50.8	48.7	61.6	56.6	42.6
All other.....	114.2	153.0	124.9	162.1	158.9	163.2	160.9	162.1	161.6	152.4	156.6
Total other countries.....	345.9	354.7	279.3	376.0	355.4	369.3	369.5	376.0	390.5	397.1	387.3
International.....	1,452.1	1,517.3	1,544.0	3,158.1	2,991.4	3,049.3	3,159.8	3,158.1	3,137.7	3,285.3	3,299.6
Grand total.....	14,939.1	15,158.3	16,159.1	19,337.3	19,197.4	19,016.3r	19,303.5	19,337.3	19,342.1	19,439.2	19,592.4

^{1/} Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958.

Date on liabilities to Syria are published annually in Section IV, Table 5.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1959				1960		
	1956	1957	1958	1959	September	October	November	December	January	February p	March p
Europe:											
Austria.....	6.7	6.4	7.1	4.3	5.9	5.3	4.7	4.3	3.5	2.6	2.6
Belgium.....	28.1	24.5	64.6	56.3	50.5	50.2	51.3	56.3	55.8	52.8	48.8
Czechoslovakia.....	.2	.1	.7	1.2	1.3	.9	1.0	1.2	1.1	1.4	1.2
Denmark.....	12.2	10.7	14.3	18.1	10.4	11.0	14.1	18.1	17.5	14.6	12.3
Finland.....	3.5	4.1	5.9	8.4	6.8	7.9	8.3	8.4	8.2	8.6	8.5
France.....	18.3	114.4	102.1	57.1	80.6	65.1	59.9	57.1	46.3	37.8	25.0
Germany, Federal Republic of....	157.0	140.0	76.5	54.0	43.8	41.0	47.7	54.0	50.8	51.4	53.3
Greece.....	4.3	6.3	7.2	4.8	7.2	6.7	6.6	4.8	3.4	3.4	3.2
Italy.....	43.2	56.3	35.7	29.7	32.6	28.6	28.4	29.7	41.5	40.7	29.9
Netherlands.....	20.9	29.4	55.6	38.3	22.1	23.4	24.6	38.3	32.9	26.0	29.6
Norway.....	23.4	23.4	22.2	7.1	9.7	8.9	9.2	7.1	8.0	7.0	7.6
Poland.....	*	3.6	3.5	3.7	6.9	6.8	5.5	3.7	3.3	3.3	3.4
Portugal.....	1.6	2.0	2.1	2.1	2.0	1.3	1.9	2.1	2.5	1.7	1.8
Rumania.....	*	*	-	-	-	-	*	-	-	-	-
Spain.....	7.6	8.1	29.7	8.4	10.8	8.9	7.7	8.4	7.3	5.8	6.2
Sweden.....	13.1	10.2	24.0	18.6	18.7	14.7	15.9	18.6	17.1	16.7	18.4
Switzerland.....	28.9	34.5	42.4	38.4	38.8	36.2	37.3	38.4	50.6	38.8	37.3
Turkey.....	87.6	76.2	72.5	47.3	74.9	71.6	62.2	47.3	49.6	65.5	69.0
U.S.S.R.....	-	-	.1	-	*	-	-	-	-	-	-
United Kingdom.....	104.4	97.5	123.9	138.5	150.9	150.4	173.8	138.5	130.6	140.6	123.0
Yugoslavia.....	.3	.2	.9	2.9	3.2	2.9	1.5	2.9	6.9	8.1	9.0
Other Europe.....	6.3	5.8	5.2	12.7	8.4	9.6	10.8	12.7	11.7	11.4	9.4
Total Europe.....	567.5	653.6	695.9	551.8	585.5	551.5	572.5	551.8	548.4	538.2	499.5
Canada.....	157.3	154.1	242.5	272.3	272.3	310.7	282.4	272.3	255.0	234.1	245.8
Latin America:											
Argentina.....	15.4	28.3	39.8	63.0	48.1	50.6	63.1	63.0	63.8	64.0	66.5
Bolivia.....	4.3	3.2	3.1	3.3	3.1	3.1	3.1	3.3	3.1	3.3	3.4
Brazil.....	72.1	99.5	147.5	118.1	125.5	112.0	113.4	118.1	139.0	150.5	151.1
Chile.....	16.2	32.6	52.1	59.3	41.7	45.8	47.0	59.3	57.8	57.3	51.2
Colombia.....	145.1	103.2	50.6	67.9	54.9	59.8r	61.3	67.9	71.1	70.1	71.0
Cuba.....	89.8	133.1	116.1	102.6	90.8	91.3	100.9	102.6	90.9	83.1	82.9
Dominican Republic.....	6.8	14.7	19.1	28.9	30.1	29.4	30.6	28.9	29.2	27.3	23.5
Guatemala.....	7.3	7.8	11.8	10.2	9.7	12.7	10.0	10.2	12.1	12.8	12.3
Mexico.....	212.9	231.0	239.0	290.8	266.7	264.9	274.9	290.8	287.8	257.4	281.6
Netherlands W. Indies and Surinam.....	4.9	2.3	5.9	4.0	2.6	2.8	3.8	4.0	2.6	4.6	5.2
Panama, Republic of.....	12.2	18.5	23.4	17.9	22.3	23.1	16.7	17.9	17.8	19.0	17.9
Peru.....	34.7	30.8	30.7	36.0	32.4	34.1	33.8	36.0	35.2	37.8	35.7
El Salvador.....	10.9	8.4	9.8	14.8	8.9	13.7	15.8	14.8	9.9	5.3	4.7
Uruguay.....	14.9	41.7	51.9	47.1	40.2	39.0	44.7	47.1	46.8	46.0	51.2
Venezuela.....	143.9	169.9	141.7	246.7	142.2	146.3	174.4	246.7	313.5	345.6	333.3
Other Latin America.....	49.2	51.0	52.9	58.7	49.2	49.4	51.5	58.7	54.4	56.1	56.4
Total Latin America.....	840.4	955.8	1,099.3	1,169.3	968.3	977.9r	1,044.8	1,169.3	1,234.8	1,240.2	1,247.9
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong.....	3.8	6.9	5.5	10.4	8.6	8.5	10.0	10.4	10.9	11.7	12.0
India.....	5.7	5.6	4.1	5.8	6.1	6.5	5.9	5.8	5.9	5.8	5.8
Indonesia.....	.3	.2	.2	.3	.3	.3	.3	.3	.2	.2	.2
Iran.....	20.1	21.7	27.3	29.4	29.7	29.3	29.0	29.4	29.6	29.7	31.3
Israel.....	16.4	23.6	23.3	14.3	13.0	11.8	8.8	14.3	14.5	17.3	13.5
Japan.....	170.2	145.6	178.6	323.7	262.4	261.7	275.4	323.7	362.3	371.5	420.4
Korea, Republic of.....	.7	1.6	1.3	1.2	1.3	1.3	1.2	1.2	1.1	2.0	2.3
Philippines.....	15.6	52.9	66.8	23.9	16.9	11.2	20.0	23.9	23.6	17.6	22.0
Taiwan.....	5.5	5.7	6.1	9.0	8.0	8.3	7.8	9.0	8.8	9.4	9.5
Thailand.....	9.0	13.7	12.8	14.7	11.7	12.5	14.1	14.7	13.7	12.5	13.4
Other Asia.....	87.5	106.1	106.5	150.7	150.7	149.6	153.1	150.7	150.5	146.0	148.9
Total Asia.....	337.5	386.1	435.1	585.8	511.2	503.4	528.0	585.8	623.6	626.1	681.7
Other countries:											
Australia.....	10.6	12.7	12.8	17.6	17.8	18.9	18.1	17.6	17.9	16.0	17.8
Belgian Congo.....	5.9	5.1	3.7	3.1	3.2	3.0	2.8	3.1	3.3	3.0	2.8
Egypt 1/.....	2.0	1.0	2.5	2.0	1.6	2.0	1.7	2.0	1.5	1.8	1.5
Union of South Africa.....	7.9	12.0	23.2	11.8	11.6r	10.0r	11.2r	11.8	10.1	10.8	9.7
All other.....	16.7	18.9	26.9	21.3	20.1r	18.6r	20.4r	21.3	21.6	21.3	22.6
Total other countries.....	43.0	49.7	69.2	55.8	54.2	52.4	54.2	55.8	54.6	52.9	54.4
International.....	-	*	-	-	-	-	-	-	-	-	-
Grand total.....	1,945.7	2,199.4	2,542.0	2,635.0	2,391.6	2,395.9r	2,481.9	2,635.0	2,716.4	2,691.4	2,729.3

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959				1960		
	1956	1957	1958	1959	September	October	November	December	January	February p	March p
Europe:											
Austria.....	768	-6	-1,018	70	85	2	28	-14	10	-156	21
Belgium.....	25,355	9,886	-4,795	5,897	1,276	-582	-633	-1,102	146	-1,007	486
Czechoslovakia.....	118	1	-	-	-	-	-	-	-	-	2
Denmark.....	-1,196	-702	678	57,037	5,585	8,368	1,469	193	-1	667	-133
Finland.....	-59	-37	-4,476	200	-	250	-	-1	-116	-	-
France.....	-120,635	9,543	5,235	62,303	2,130	1,434	13,090	6,500	9,699	9,579	4,574
Germany, Federal Republic of.....	6,596	3,012	1,337	22,749	1,541	3,144	557	1,821	13,073	2,922	1,100
Greece.....	-514	61	-5,715	276	33	8	124	37	-37	20	-92
Italy.....	422	672	1,871	6,937	107	954	3,754	508	2,030	3,435	279
Netherlands.....	-42,427	39,416	-7,645	38,327	4,948	5,892	8,321	6,081	4,081	-5,542	4,584
Norway.....	37,977	19,046	18,303	24,196	645	2,099	3,356	-213	-24	-29	430
Poland.....	6	37	-26	-9	-	-	-	-	-	-	-
Portugal.....	1,603	4,494	2,109	2,415	1,489	21	20	236	93	211	251
Rumania.....	-	-14	-	-17	-	-17	-	-	-	-	-
Spain.....	1,001	-651	-2,249	-517	73	8	-791	21	153	6	-79
Sweden.....	-47	6,111	4,339	92,384	26,643	32,916	165	565	782	-21,483	-487
Switzerland.....	233,939	98,302	-32,303	265,643	36,763	25,282	21,937	19,696	28,850	33,056	22,269
Turkey.....	-7	79	36	391	-2	11	5	22	48	13	6
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	7,659	79,027	-12,228	143,358	-95	22,456	44,822	15,947	31,644	15,247	11,072
Yugoslavia.....	120	-165	-26	-2	-	-	-	-	-	-	-
Other Europe.....	10,340	23,161	-3,624	23,644	-940	5,411	5,725	-9,279	1,314	-11,638	-1,261
Total Europe.....	161,019	291,273	-40,197	745,282	80,281	107,657	101,949	41,018	91,745	25,301	43,022
Canada.....	-123,507	-8,357	-202,213	80,696	-2,739	-17,148	4,557	1,387	-1,273	26,890	7,435
Latin America:											
Argentina.....	3,066	1,255	281	3,385	771	593	-510	86	455	522	-119
Bolivia.....	492	-448	-333	169	28	106	14	-15	62	-89	-20
Brazil.....	1,832	869	-623	2,147	832	523	63	316	1,033	488	236
Chile.....	2,260	963	-2,601	-497	120	-67	-396	118	329	131	222
Colombia.....	1,694	1,292	410	1,094	239	84	31	33	46	91	87
Cuba.....	9,087	-8,738	-68,517	-2,276	-98	1,232	152	-283	546	-10	245
Dominican Republic.....	778	-20	232	379	-	-102	27	7	63	-83	365
Guatemala.....	-29	408	1,656	292	-22	15	10	32	60	6	-1
Mexico.....	4,723	2,028	2,561	1,321	624	216	307	684	1,673	1,075	-1,064
Netherlands W. Indies and Surinam.....	3,903	3,810	25,546	19,538	1,935	1,006	156	2,761	1,911	1,614	830
Panama, Republic of.....	-1,789	524	-726	2,912	-472	1,162	671	1,836	381	1,354	184
Peru.....	670	257	-879	1,449	67	572	124	819	130	-	197
El Salvador.....	-57	124	-181	-256	41	29	-383	11	60	-8	41
Uruguay.....	3,724	4,185	-2,533	9,514	1,008	-93	1,310	766	-1,100	525	360
Venezuela.....	3,769	1,483	-1,210	8,841	1,629	1,682	-253	1,374	1,359	834	275
Other Latin America.....	-264	125	917	-1,227	-55	167	704	-2,703	-325	170	623
Total Latin America.....	33,859	8,117	-46,000	46,785	6,647	7,125	2,027	5,842	6,683	6,620	2,461
Asia:											
China Mainland.....	153	219	-403	-2	45	46	-47	-2	91	65	-93
Hong Kong.....	5,524	-2,335	4,231	18,454	723	549	937	4,466	1,312	-535	494
India.....	49	-453	-1,389	1,044	-8,348	1,348	-512	-867	10,859	-426	-657
Indonesia.....	-14,777	85	58	1,156	9	10	9	1	2	3	3
Iran.....	117	94	174	186	47	16	13	-18	-11	45	25
Israel.....	706	-181	91	1,281	511	-10	387	-190	-362	-125	-141
Japan.....	1,096	-1,694	-572	981	93	97	-59	89	72	83	23
Korea, Republic of.....	15	2	-2	22	4	-2	8	11	4	4	2
Philippines.....	207	-756	-1,993	505	-97	-1,427	8	3	53	6	-505
Taiwan.....	-438	-493	-1,091	-1,357	10	-1,407	7	6	2	-64	-37
Thailand.....	154	545	58	-369	24	-15	-22	7	11	16	4
Other Asia.....	6,048	9,577	3,542	21,035	661	709	606	4,534	5,627	3,911	-411
Total Asia.....	-1,146	4,610	2,704	42,936	-6,318	-86	1,335	8,040	17,660	2,983	-1,293
Other countries:											
Australia.....	191	-174	150	-323	-1	-8	-96	-105	31	-5	4
Belgian Congo.....	2	60	-48	45	5	1	-12	-9	2	7	35
Egypt 1/.....	-213	77	105	44	-11	1	7	11	14	-8	20
Union of South Africa.....	287	441	129	187	66	25	-11	2	17	3	-6
All other.....	4,114	3,149	-786	18,881	393	-88	-526	16,261	11,453	-184	537
Total other countries.....	4,381	3,553	-450	18,834	452	-69	-638	16,160	11,517	-187	590
International.....	81,745	-157,420	283,453	187,023	31,689	27,716	17,553	18,595	1,278	15,723	35,233
Grand total.....	156,351	141,776	-2,703	1,121,556	110,012	125,195	126,783	91,042	127,610	77,330	87,448

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959				1960		
	1956	1957	1958	1959	September	October	November	December	January	February p	March p
Europe:											
Austria.....	-584	2,402	-18,018	-137	9	63	-294	7	-2	6	18
Belgium.....	5,955	602	21,299	7,500	2,155	1,284	901	11,445	175	758	714
Czechoslovakia.....	-13	-	-3	-	-	-	-	-	-	-	-11
Denmark.....	3,416	3,387	3,256	-13,630	678	121	-7	152	-13	-57	-54
Finland.....	2,202	288	5,102	5,021	817	-66	-	4,302	-23	-	132
France.....	16,725	17,602	18,912	-93,465	1,285	628	-4,769	-43,793	2,217	2,851	758
Germany, Federal Republic of.....	19,000	203,837	99,082	47,539	28,720	-684	-788	-1,898	-26,353	682	-1,667
Greece.....	2,458	885	-912	-552	-550	1	-2	-	39	2	-
Italy.....	1,065	4,585	7,345	-35,375	29	315	37	1,028	1,122	564	116
Netherlands.....	-992	-8,641	-234,089	-32,383	3,203	603	-6,485	-3,988	800	-2,493	-2,194
Norway.....	-1,631	9,065	-16,325	1,449	186	120	-2,544	2,078	501	93	542
Poland.....	3	-4	-7	-	-	-	-	-	-	-	-
Portugal.....	447	358	3,513	407	64	90	-217	-152	4	161	112
Rumania.....	-	-5	-	-	-	-	-	-	-	-	-
Spain.....	390	66	-57	-739	-10	26	-31	-816	78	-4	9
Sweden.....	495	519	691	-10,643	-11,719	-173	110	461	-	-1,393	-2,261
Switzerland.....	19,594	27,904	92,200	51,384	5,897	1,515	-210	11,232	1,187	1,885	-2,794
Turkey.....	-	17	-16	336	31	-	3	10	3	-2	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-59,218	3,909	-27,801	17,726	8,655	15,497	1,203	4,211	4,402	6,186	5,737
Yugoslavia.....	-250	35	24	500	500	-	-	-	-	-	-
Other Europe.....	-648	-35,745	-26,268	5,348	1,763	4,484	-184	-492	-1,024	-235	-1,817
Total Europe.....	8,414	231,066	-72,072	-49,714	41,713	23,824	-13,277	-16,213	-16,887	9,004	-2,660
Canada.....	-447,162	-552,227	-543,274	-443,009r	-41,764	-21,269	-29,305	-38,806r	2,359	-42,694	-89,100
Latin America:											
Argentina.....	-144	-370	-442	-92	158	-29	-22	-115	87	-69	-83
Bolivia.....	21	292	69	24	-	-	-1	2	3	1	-30
Brazil.....	6,262	8,697	4,979	7,804	225	2,957	1,343	543	383	98	139
Chile.....	-62	913	812	2,291	792	210	101	122	-4	-13	204
Colombia.....	1,961	3,339	2,421	2,437	59	154	11	189	413	307	214
Cuba.....	2,868	806	-152	-588	331	-55	-41	138	228	40	-8
Dominican Republic.....	42	-350	-80	12	1	20	-58	21	24	-16	152
Guatemala.....	-68	-14	-60	21	-	1	-	25	8	21	-
Mexico.....	8,067	13,488	17,060	507	-1,096	417	112	520	117	-19,909	289
Netherlands W. Indies and Surinam.....	3,356	176	1,547	1,790	262	723	1,528	197	107	694	287
Panama, Republic of.....	2,875	106	-13,669	-3,599	-98	-186	216	741	-125	-381	-32,986
Peru.....	-974	-2,310	-443	-134	-12	-362	-101	-275	-238	-132	-107
El Salvador.....	9	-72	-703	2,443	-499	12	44	46	-	-8	-
Uruguay.....	580	-1,642	3,532	1,913	-40	-97	-80	676	-204	257	-177
Venezuela.....	-2,055	-8,045	253	1,321	432	103	260	577	-763	376	86
Other Latin America.....	-5,554	95	-10,266	-4,905	616	-502	939	1,992	140	-1,687	-21
Total Latin America.....	17,184	15,109	4,858	11,245	1,131	3,366	4,251	5,399	176	-20,421	-32,041
Asia:											
China Mainland.....	70	-103	8	59	-24	-21	55	3	-	-2	-
Hong Kong.....	3,205	14,490	28,318	15,283	1,252	549	3,073	899	-15	-65	162
India.....	-331	-	-50	151	14	6	137	-	3	-9	-
Indonesia.....	143	72	42	24	12	8	-	-	2	24	-
Iran.....	19	-5	1,015	-30	-	-	-3	-4	13	1	4
Israel.....	-53,088	-50,564	-46,677	-50,536	-885	-3,086	-6,575	-9,239	-6,207	-2,884	-4,325
Japan.....	-54	677	598	-32,736	64	4	63	-1,681	71	1	77
Korea, Republic of.....	-	10	-	-	-	-	-	-	-	-	-
Philippines.....	245	659	-693	1,782	249	1,327	70	90	99	109	497
Taiwan.....	450	-25	-52	-370	24	-	-	-	-	-	-4
Thailand.....	1,308	-525	-185	-955	-250	3	-	-	-5	-46	-
Other Asia.....	8,071	-9,874	-27,167	-29,326	2,794	1,803	-2,774	-1,448	-281	25	-34
Total Asia.....	-39,962	-45,188	-44,843	-96,654	3,250	593	-5,954	-11,380	-6,320	-2,846	-3,623
Other countries:											
Australia.....	-23,709	6,051	-44,434	-18,166	-22,330	311	80	540	432	314	407
Belgian Congo.....	8	283	-16,099	-6	1	-	1	-	-	2	-
Egypt 1/.....	-1	-308	-	-356	-370	-	2	1	-	1	3
Union of South Africa.....	469	5,633	-66,917	9,067	541	-89	208	3,183	213	588	1,245
All other.....	6,805	1,221	-22,175	-5,554	724	-32	38	-1,768	38	2	27
Total other countries.....	-16,428	12,880	-149,625	-15,015	-21,434	190	329	1,956	683	907	1,682
International.....	-33,130	-383,783	-557,576	-156,583	-34,243	-6,908	-5,647	-303	29,359	-100,720	6,786
Grand total.....	-511,084	-722,143	-1,362,532	-749,730r	-51,347	-204	-49,603	-59,347r	9,370	-156,770	-118,956

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
 Table 1.- Short-Term Banking Liabilities To Foreigners as of March 31, 1960
 (Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria.....	263,609	261,674	121,383	119,257	21,034	1,925	1,356	500	69	10
Belgium.....	156,941	109,323	67,224	9,718	32,381	47,479	37,885	1,477	8,117	139
Czechoslovakia.....	866	504	496	-	8	362	362	-	-	-
Danmark.....	113,683	103,065	11,060	88,990	3,015	10,586	8,334	1,992	260	32
Finland.....	87,358	86,161	9,355	73,238	3,568	1,197	1,197	-	-	-
France.....	718,623	661,931	210,338	410,459	41,134	54,809	45,001	3,021	6,787	1,883
Germany, Federal Republic of.....	2,011,952	1,985,879	267,886	1,474,168	243,825	25,113	18,751	2,773	3,589	960
Greece.....	159,983	145,008	25,929	119,000	79	14,975	14,975	-	-	-
Italy.....	1,159,273	1,124,893	133,897	839,410	151,586	34,326	24,992	6,481	2,853	54
Netherlands.....	480,178	439,927	98,662	234,592	106,673	36,316	16,347	15,976	3,993	3,935
Norway.....	99,304	60,066	50,681	6,363	3,022	39,170	37,412	1,430	328	68
Poland.....	5,178	4,736	3,817	-	919	442	425	17	-	-
Portugal.....	125,040	81,463	69,124	-	12,339	43,557	41,867	50	1,640	20
Rumania.....	915	475	475	-	-	440	440	-	-	-
Spain.....	111,351	95,034	94,355	-	679	15,932	15,608	34	290	385
Sweden.....	216,972	209,495	55,417	105,145	48,933	7,430	7,135	275	20	47
Switzerland.....	921,765	769,709	223,141	141,601	404,967	147,990	78,226	22,085	47,679	4,066
Turkey.....	29,834	27,840	27,840	-	-	1,994	1,971	3	20	-
U.S.S.R.....	2,351	1,985	1,903	-	82	314	314	-	-	52
United Kingdom.....	1,227,461	901,888	536,760	298,736	66,392	287,891	118,851	87,896	81,144	37,682
Yugoslavia.....	12,381	11,802	11,688	-	114	579	579	-	-	-
Other Europe.....	438,925	418,124	55,033	207,879	155,212	20,747	8,525	7,812	4,410	54
Total Europe.....	8,343,943	7,500,982	2,076,464	4,128,556	1,295,962	793,574	480,553	151,822	161,199	49,387
Canada.....	2,349,231	2,098,683	1,576,973	475,353	46,357	242,050	174,118	31,392	36,540	8,498
Latin America:										
Argentina.....	388,311	315,603	122,714	172,549	20,340	72,683	69,955	305	2,423	25
Bolivia.....	20,796	5,444	5,444	-	31	15,321	14,897	38	386	-
Brazil.....	155,518	46,695	41,034	75	5,586	108,795	97,893	3,732	7,170	28
Chile.....	151,533	106,577	106,341	-	236	44,955	44,408	107	440	1
Colombia.....	204,108	140,210	119,583	200	20,427	63,889	62,877	6	1,006	9
Cuba.....	148,654	57,726	48,009	8,192	1,525	90,821	81,950	130	8,741	107
Dominican Republic.....	28,541	5,881	5,715	80	86	22,660	21,637	1	1,022	-
Guatemala.....	52,519	36,515	10,313	14,600	11,602	16,004	15,827	-	177	-
Mexico.....	432,108	302,829	284,896	5,850	12,083	128,823	124,870	3,048	905	456
Netherlands W. Indies and Surinam.....	85,121	38,307	11,518	17,242	9,547	46,814	15,059	8,774	22,981	-
Panama, Republic of.....	128,123	25,362	23,835	-	1,527	102,761	65,195	4,270	33,296	-
Peru.....	72,014	29,615	29,481	-	134	42,399	39,339	1,007	2,053	-
El Salvador.....	32,911	15,718	7,755	3,700	4,263	17,193	17,045	-	148	-
Uruguay.....	61,986	27,841	24,530	5	3,306	34,135	25,197	2,108	6,830	10
Venezuela.....	245,124	85,070	84,729	10	331	160,029	154,409	1,353	4,267	25
Other Latin America.....	175,386	104,143	80,025	15,275	8,843	70,233	64,935	2,097	3,201	1,010
Total Latin America.....	2,382,753	1,343,567	1,005,922	237,778	99,867	1,037,515	915,493	26,976	95,046	1,671
Asia:										
China Mainland.....	35,868	29,502	29,305	-	197	6,366	6,366	-	-	-
Hong Kong.....	63,189	35,765	27,805	-	7,960	27,416	26,131	345	940	8
India.....	103,969	90,384	19,658	41,865	28,861	13,234	13,234	-	-	351
Indonesia.....	149,774	148,137	69,027	74,954	4,156	1,637	1,637	-	-	-
Iran.....	45,127	41,379	37,960	-	3,419	3,746	3,746	-	-	2
Israel.....	87,319	83,168	20,528	48,453	14,187	4,151	4,151	-	-	-
Japan.....	1,336,358	1,321,431	679,544	592,240	49,647	14,892	14,195	180	517	35
Korea, Republic of.....	140,605	138,099	96,796	41,300	3	2,506	2,506	-	-	-
Philippines.....	178,224	158,852	126,390	25,000	7,462	19,359	18,968	346	45	13
Taiwan.....	93,305	86,151	85,522	-	629	7,154	6,804	350	-	-
Thailand.....	145,917	142,812	26,452	109,284	7,076	3,105	3,105	-	-	-
Other Asia.....	449,933	421,350	127,119	248,017	46,214	28,536	26,258	88	2,190	47
Total Asia.....	2,829,588	2,697,030	1,346,106	1,181,113	169,811	132,102	127,101	1,309	3,692	456
Other countries:										
Australia.....	113,596	108,787	28,061	71,900	8,826	4,141	3,613	148	380	668
Belgian Congo.....	41,902	40,847	18,170	2,508	20,169	1,055	1,055	-	-	-
Egypt 1/.....	32,591	30,985	17,788	13,043	154	1,573	1,523	-	50	33
Union of South Africa.....	42,599	40,779	25,220	14,000	1,559	1,567	1,466	100	1	253
All other.....	156,569	126,380	90,034	22,743	13,603	29,550	25,785	622	3,143	639
Total other countries.....	387,257	347,778	179,273	124,194	44,311	37,886	33,442	870	3,574	1,593
International.....	3,299,641	3,299,333	89,996	3,208,329	1,008	308	288	20	-	-
Grand total.....	19,592,413	17,287,373	6,274,734	9,355,323	1,657,316	2,243,435	1,730,995	212,389	300,051	61,605

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually and appear in Section IV, table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
 Table 2.- Short-Term Banking Claims on Foreigners as of March 31, 1960
 (Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	2,563	2,356	374	258	1,225	499	207	207	-
Belgium.....	48,763	47,783	36,190	3,553	7,574	466	980	979	1
Czechoslovakia.....	1,245	1,245	1,214	-	31	-	-	-	-
Denmark.....	12,326	11,847	664	1,367	2,000	7,816	479	479	-
Finland.....	8,521	8,518	39	63	1,496	6,920	3	3	-
France.....	24,981	22,788	3,403	2,305	10,443	6,637	2,193	2,182	11
Germany, Federal Republic of.....	53,338	46,569	16,645	2,258	23,310	4,356	6,769	6,186	583
Greece.....	3,208	3,110	5	54	3,043	8	98	-	98
Italy.....	29,944	28,168	5,814	3,558	11,882	6,914	1,776	1,647	129
Netherlands.....	29,611	25,690	3,367	7,396	12,491	2,436	3,921	3,762	159
Norway.....	7,553	6,960	635	651	4,343	1,331	593	514	79
Poland.....	3,376	3,374	127	470	2,143	634	2	2	-
Portugal.....	1,825	1,761	177	18	1,465	101	64	64	-
Romania.....	-	-	-	-	-	-	-	-	-
Spain.....	6,150	5,749	1,490	893	345	3,021	401	353	48
Sweden.....	18,436	16,429	602	6,156	6,927	2,744	2,007	1,770	237
Switzerland.....	37,272	29,472	10,534	10,383	4,547	4,008	7,800	7,647	153
Turkey.....	68,965	68,960	65,211	-	3,749	-	5	5	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	122,997	26,094	6,569	1,306	17,164	1,055	96,903	70,762	26,141
Yugoslavia.....	9,009	9,009	4,736	1	3,331	941	-	-	-
Other Europe.....	9,383	8,971	4,488	2,316	2,167	-	412	370	42
Total Europe.....	499,466	374,853	162,284	43,006	119,676	49,887	124,613	96,932	27,681
Canada.....	245,840	191,127	12,811	153,452	7,988	16,876	54,713	50,971	3,742
Latin America:									
Argentina.....	66,490	41,467	6,121	4,899	16,825	13,622	25,023	25,019	4
Bolivia.....	3,375	3,375	131	140	3,102	2	-	-	-
Brazil.....	151,094	150,843	46,114	15,465	19,613	69,651	251	40	211
Chile.....	51,159	51,095	10,289	15,548	12,088	13,170	64	4	60
Colombia.....	70,969	70,918	5,202	9,031	25,666	31,019	51	49	2
Cuba.....	82,903	82,842	44,699	3,670	26,152	8,321	61	15	46
Dominican Republic.....	23,485	23,477	5,428	2,384	4,085	11,580	8	-	8
Guatemala.....	12,301	12,288	2,505	1,869	5,756	2,158	13	11	2
Mexico.....	281,634	278,386	116,023	59,983	29,331	73,049	3,248	2,828	420
Netherlands W. Indies and Surinam.....	5,167	5,166	2,062	904	2,190	10	1	-	1
Panama, Republic of.....	17,890	17,883	175	10,972	3,688	3,048	7	-	7
Peru.....	35,723	35,662	829	4,566	16,164	14,103	61	60	1
El Salvador.....	4,744	4,744	88	479	3,410	767	-	-	-
Uruguay.....	51,190	51,185	19,163	2,942	1,252	27,828	5	5	-
Venezuela.....	333,331	330,598	83,541	48,389	49,200	149,468	2,733	495	2,238
Other Latin America.....	56,399	56,255	4,205	11,600	28,386	12,064	144	99	45
Total Latin America.....	1,247,854	1,216,184	346,575	192,841	246,908	429,860	31,670	28,625	3,045
Asia:									
China Mainland.....	2,480	2,475	2,475	-	-	-	5	5	-
Hong Kong.....	11,999	11,962	9,098	632	2,219	13	37	37	-
India.....	5,848	5,557	953	58	3,079	1,467	291	289	2
Indonesia.....	204	199	18	-	181	-	5	-	5
Iran.....	31,268	31,256	540	49	30,536	131	12	-	12
Israel.....	13,498	13,498	1,257	-	2,412	9,829	-	-	-
Japan.....	420,407	419,587	91,985	3,491	70,382	253,729	820	255	565
Korea, Republic of.....	2,329	2,329	228	-	1,991	110	-	-	-
Philippines.....	21,989	21,982	19,309	8	1,777	888	7	3	4
Taiwan.....	9,456	9,456	5,552	37	808	3,059	-	-	-
Thailand.....	13,376	13,262	6,983	340	3,301	2,638	114	114	-
Other Asia.....	148,853	148,669	132,801	1,039	13,843	986	184	102	82
Total Asia.....	681,707	680,232	271,199	5,654	130,529	272,850	1,475	805	670
Other countries:									
Australia.....	17,839	16,108	190	735	7,567	7,616	1,731	626	1,105
Belgian Congo.....	2,758	2,728	29	-	2,646	53	30	7	23
Egypt 1/.....	1,487	1,451	465	389	578	19	36	36	-
Union of South Africa.....	9,730	9,345	37	118	8,780	410	385	358	27
All other.....	22,571	21,744	3,528	4,343	13,352	521	827	152	675
Total other countries.....	54,385	51,376	4,249	5,585	32,923	8,619	3,009	1,179	1,830
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,729,252	2,513,772	797,118	400,538	538,024	778,092	215,480	178,512	36,968

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During March 1960
(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	61	-	-	43	16	2	22	-	4	18	-	-
Belgium.....	5,265	40	81	2,878	2,094	172	4,065	-	487	2,026	1,346	206
Czechoslovakia.....	2	-	-	2	-	-	11	-	-	-	11	-
Denmark.....	120	-	10	34	76	-	307	35	124	18	130	-
Finland.....	140	-	-	-	140	-	8	-	-	-	8	-
France.....	15,416	984	1,993	8,914	2,187	1,338	10,084	829	1,884	4,604	857	1,910
Germany, Federal Republic of.....	3,893	-	19	2,318	840	716	4,460	-	310	927	1,483	1,740
Greece.....	119	-	-	119	-	-	211	1	40	170	-	-
Italy.....	1,260	20	136	901	143	60	865	15	3	760	23	64
Netherlands.....	18,695	140	4,635	6,352	1,493	6,075	16,305	361	832	5,350	1,060	8,702
Norway.....	31,912	29,974	425	613	512	388	30,940	29,898	44	640	63	295
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	455	-	5	320	122	8	92	-	18	56	17	1
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	232	8	86	118	17	3	302	4	20	267	9	2
Sweden.....	1,512	100	1,122	198	85	7	4,260	833	641	433	2,328	25
Switzerland.....	78,700	1,670	8,405	58,975	7,366	2,284	59,225	2,657	2,842	41,282	8,697	3,747
Turkey.....	12	-	-	10	-	2	6	-	-	4	-	2
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	50,161	9,615	1,670	26,536	2,152	10,188	33,352	4,622	733	21,394	2,398	4,205
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	2,101	-	16	990	1,079	16	5,179	1,224	6	1,037	2,876	36
Total Europe.....	210,056	42,551	18,603	109,321	18,322	21,259	169,694	40,479	7,988	78,986	21,306	20,935
Canada.....	108,031	27,375	19,852	23,681	17,885	19,238	189,696	20,846	19,480	23,147	105,766	20,457
Latin America:												
Argentina.....	1,293	218	20	939	61	55	1,495	-	23	1,273	147	52
Bolivia.....	46	-	13	33	-	-	96	-	-	66	30	-
Brazil.....	1,671	22	46	1,316	267	20	1,296	50	30	1,068	33	115
Chile.....	716	5	20	414	266	11	290	1	25	191	11	62
Colombia.....	438	-	-	224	202	12	137	-	-	137	-	-
Cuba.....	1,528	473	476	523	15	41	1,291	515	6	706	48	16
Dominican Republic.....	544	16	313	62	151	2	27	-	-	26	-	1
Guatemala.....	34	-	-	34	-	-	35	-	-	35	-	-
Mexico.....	4,654	635	146	3,141	315	417	5,429	4	101	4,881	120	323
Netherlands West Indies and Surinam.....	2,881	470	360	1,741	274	36	1,764	-	281	1,460	15	8
Panama, Republic of.....	4,315	134	609	2,498	947	127	37,117	-	235	2,822	33,186	874
Peru.....	474	-	11	447	-	16	384	103	-	158	12	111
El Salvador.....	59	-	-	59	-	-	18	-	11	7	-	-
Uruguay.....	2,926	610	236	1,711	190	179	2,743	612	58	1,527	415	131
Venezuela.....	2,266	55	131	1,699	225	156	1,905	31	39	1,540	168	127
Other Latin America.....	4,312	435	208	1,069	2,545	55	3,710	18	81	990	2,221	400
Total Latin America.....	28,157	3,073	2,589	15,910	5,458	1,127	57,737	1,334	890	16,887	36,406	2,220
Asia:												
China Mainland.....	44	-	-	44	-	-	137	-	59	78	-	-
Hong Kong.....	5,175	236	38	4,407	281	213	4,519	-	105	4,082	93	239
India.....	4,068	4,015	-	53	-	-	4,725	4,685	-	40	-	-
Indonesia.....	6	-	-	6	-	-	3	-	-	3	-	-
Iran.....	73	1	2	63	6	1	44	-	-	41	-	3
Israel.....	421	-	59	256	106	-	4,887	415	-	41	4,430	1
Japan.....	113	-	-	34	79	-	13	-	-	11	-	2
Korea, Republic of.....	3	-	-	3	-	-	1	-	-	1	-	-
Philippines.....	596	5	-	77	481	33	604	535	-	52	-	17
Taiwan.....	26	-	-	13	-	13	67	-	-	50	-	17
Thailand.....	30	-	-	30	-	-	26	-	-	26	-	-
Other Asia.....	805	24	-	740	38	3	1,250	755	32	388	14	61
Total Asia.....	11,360	4,281	99	5,726	991	263	16,276	6,390	196	4,813	4,537	340
Other countries:												
Australia.....	451	-	-	22	381	48	40	-	7	11	-	22
Belgian Congo.....	58	-	-	58	-	-	23	-	-	23	-	-
Egypt 1/.....	29	-	-	26	-	3	6	-	-	6	-	-
Union of South Africa.....	3,314	-	-	13	2,959	342	2,075	-	-	19	1,833	223
All other.....	1,121	396	5	682	15	23	557	-	14	532	11	-
Total other countries.....	4,973	396	5	801	3,355	416	2,701	-	21	591	1,844	245
International.....	47,874	35,006	1,290	674	10,850	54	5,855	1,300	226	211	4,118	-
Grand total.....	410,451	112,682	42,438	156,113	56,861	42,357	441,959	70,349	28,801	124,635	173,977	44,197

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 6.- Purchases and Sales of Long-Term Securities by Foreigners during Calendar Year 1959

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Total sales	Total sales
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	904	-	39	633	213	971	1	13	588	348	21	
Belgium.....	84,475	1,653	1,922	41,791	33,496	5,613	886	3,302	35,281	26,466	5,143	
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	
Denmark.....	68,467	59,301	295	2,340	6,130	401	1,558	366	2,975	20,107	54	
Finland.....	6,577	250	-	2	6,325	-	-	2	50	1,304	-	
France.....	203,916	26,401	15,682	135,486	9,824	16,523	4,056	10,703	100,507	61,755	58,057	
Germany, Federal Republic of	148,751	3,838	3,474	28,852	103,375	9,212	447	1,947	11,021	35,439	29,609	
Greece.....	2,783	106	135	1,451	1,027	64	3,059	37	1,323	1,511	132	
Italy.....	31,753	383	715	22,027	7,362	1,266	60,191	2,133	553	13,502	39,918	4,085
Netherlands.....	242,262	10,187	29,761	81,910	81,537	38,867	2,656	9,901	70,974	31,279	121,508	
Norway.....	55,400	30,945	3,437	10,193	9,375	1,450	9,860	1,005	9,514	7,466	1,910	
Poland.....	-	-	-	-	-	-	2	-	7	-	-	
Portugal.....	5,612	1,001	56	3,235	1,140	180	1	31	1,845	526	387	
Romania.....	-	-	-	-	-	-	-	-	17	-	-	
Spain.....	4,187	74	174	3,476	193	270	23	265	3,953	296	906	
Sweden.....	112,185	103,408	3,962	1,409	3,322	84	12,384	2,208	1,803	14,001	48	
Switzerland.....	1,140,909	42,420	78,127	864,485	108,357	47,520	30,706	39,551	649,132	50,654	53,839	
Turkey.....	1,217	-	29	791	373	24	490	19	410	8	53	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	
United Kingdom.....	801,894	269,395	16,346	330,368	68,548	117,237	140,806	19,934	312,011	30,889	137,170	
Yugoslavia.....	500	-	-	-	500	-	-	-	2	-	-	
Other Europe.....	98,045	53,820	3,651	19,764	20,063	747	31,779	6,354	15,458	14,476	986	
Total Europe.....	3,009,837	603,182	157,805	1,548,213	461,160	239,477	237,335	96,210	1,230,373	336,443	413,908	
Canada.....	1,191,261	263,775	161,630	288,506	183,143	294,207	153,050	173,998	306,167	573,477	346,882	
Latin America:												
Argentina.....	15,897	247	391	13,403	1,203	653	273	218	10,165	1,223	725	
Bolivia.....	1,671	55	5	1,513	70	28	14	37	1,353	51	23	
Brazil.....	23,391	263	505	13,288	8,874	461	120	388	11,401	637	894	
Chile.....	11,963	83	355	7,924	2,691	910	120	182	8,557	407	903	
Colombia.....	8,979	19	1,354	3,502	3,810	294	43	1,021	2,717	983	684	
Cuba.....	27,792	4,063	2,382	18,144	2,548	655	2,997	1,200	22,668	2,503	1,288	
Dominican Republic.....	1,132	29	10	872	184	37	-	23	509	121	88	
Guatemala.....	1,537	35	220	1,193	51	38	7	19	1,130	27	41	
Mexico.....	42,822	1,169	2,190	31,068	4,540	3,855	1,564	2,224	29,318	2,359	5,529	
Netherlands West Indies and Surinam.....	58,915	10,703	9,090	31,783	4,608	2,731	3,123	6,188	22,727	1,237	4,312	
Panama, Republic of.....	73,856	3,306	3,252	55,182	5,669	6,447	7,043	4,176	47,609	8,121	7,594	
Peru.....	7,728	1,104	117	5,016	185	1,306	318	228	4,242	416	1,209	
El Salvador.....	4,459	31	15	366	4,030	17	8	408	252	1,593	11	
Uruguay.....	56,406	946	3,149	42,827	6,480	3,004	968	2,507	33,933	4,784	2,787	
Venezuela.....	48,339	2,487	1,443	37,985	4,505	1,919	1,303	679	31,092	2,935	2,168	
Other Latin America.....	37,569	3,201	2,315	16,517	12,393	3,143	2,887	2,180	18,193	18,270	2,171	
Total Latin America.....	422,456	27,741	26,793	280,583	61,841	25,498	20,788	21,678	245,866	45,667	30,427	
Asia:												
China Mainland.....	1,108	13	46	881	10	158	-	72	870	10	99	
Hong Kong.....	92,306	425	332	70,938	17,796	2,815	58,569	473	52,519	1,956	3,372	
India.....	71,165	70,558	53	356	160	38	69,970	-	293	1	46	
Indonesia.....	1,512	1,000	6	467	30	9	332	-	317	-	15	
Iran.....	629	5	24	575	6	19	473	-	418	11	44	
Israel.....	6,530	1,413	895	1,227	2,941	54	55,785	502	1,599	51,727	1,804	
Japan.....	6,163	801	113	1,328	3,801	120	37,918	240	998	32,971	3,686	
Korea, Republic of.....	26	-	-	26	-	-	4	-	3	-	-	
Philippines.....	5,150	1,872	25	1,333	1,651	269	2,863	1,903	809	-	138	
Taiwan.....	494	-	5	460	24	5	2,221	1,415	405	395	4	
Thailand.....	2,233	-	-	463	1,750	20	3,557	-	827	2,719	6	
Other Asia.....	36,183	16,264	110	12,201	7,333	275	44,474	230	7,237	36,821	113	
Total Asia.....	223,499	92,351	1,609	90,255	35,502	3,782	277,217	74,169	815	66,295	126,611	9,327
Other countries:												
Australia.....	7,129	27	46	536	6,323	197	25,618	5	927	24,240	446	
Belgian Congo.....	337	-	-	326	10	1	298	-	280	2	15	
Egypt 1/.....	169	-	-	153	11	5	481	-	105	370	2	
Union of South Africa.....	18,757	25	8	687	16,452	1,585	9,503	30	501	6,710	2,260	
All other.....	32,355	19,464	118	10,629	1,330	814	19,028	39	10,039	7,149	549	
Total other countries.....	58,747	19,516	172	12,331	24,126	2,602	54,928	74	11,852	38,471	3,272	
International.....	413,218	207,507	20,773	4,554	179,827	557	382,778	42,599	2,244	968	336,966	1
Grand total.....	5,319,018	1,214,072	368,782	2,224,442	945,599	566,123	4,947,192	528,015	296,204	1,861,521	1,457,635	803,817

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	4,183,934	3,562,072	572,412	49,449
Interest:				
On public debt securities.....	14,525	14,525	-	-
Other interest income.....	829,269	223,226	-	606,044
Guaranty and insurance premiums.....	140,397	140,397	-	-
Other major income items.....	13,553	13,151	402	-
Other income.....	63,285	57,199	2,787	3,300
Total income.....	5,244,963	4,010,569	575,602	658,792
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	2,306,652	2,104,631	202,021	-
Materials applied.....	36,968	4,113	32,855	-
Wages and salaries applied.....	1,517,392	1,474,194	43,197	-
Other applied expenses.....	791,654	647,979	143,675	-
Increase (-), or decrease, in:				
Work-in-process.....	-688	-292	-396	-
Finished goods.....	-64,221	-64,548	326	-
Other operating expenses.....	188,197	41,125	130,016	17,055
Depreciation.....	48,682	32,867	9,318	6,497
Administrative expenses.....	150,383	118,922	5,469	25,992
Grants and contributions.....	195,566	91,064	-	104,502
Interest expense:				
Interest on borrowings from the U. S. Treasury.....	386,670	342,160	-	44,510
Other.....	37,219	32,599	-	4,620
Other major expense items.....	257,636	252,827	1,135	3,674
Miscellaneous expense.....	19,965	17,059	-193	3,099
Total expense.....	5,872,074	5,094,702	567,423	209,950
Other gains, or losses (-):				
Charge-offs.....	-10,502	-4,542	-113	-5,846
Gain, or loss (-), on sale of fixed assets.....	2,935	-718	304	3,349
Gain, or loss (-), on sale of other assets.....	-84	-55	-29	-
Other.....	69,706	71,824	135	-2,252
Total other gains, or losses (-).....	62,055	66,508	297	-4,750
Net income, or loss (-), before change in valuation allowances.....	-565,056	-1,017,625	8,476	444,093
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	261,949	262,244	-	-296
Allowance for losses on acquired security or collateral.....	-5,932	-5,932	-	-
Allowance for losses on fixed assets.....	1,437	1,397	40	-
Allowance for losses on inventories.....	-373,079	-373,170	91	-
Other.....	11,496	14,286	-	-2,789
Net increase (-), or decrease, in allowances for losses.....	-104,129	-101,175	131	-3,085
Net income, or loss (-), for the period.....	-669,185	-1,118,799	8,607	441,007
Charges (-), or credits, applicable to prior years.....	1,666	1,403	41	222
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-667,520	-1,117,397	8,648	441,229
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year.....	-9,746,705 r	-6,534,820 r	37,192	-3,249,077
Net income, or loss (-).....	-667,520	-1,117,397	8,648	441,229
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-30,187	-25,089	-5,097	-
Other.....	944,038	1,443,142	-	-499,104
Balance at end of reporting period.....	-9,500,373	-6,234,164	40,743	-3,306,952

r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/ 2/	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington		
			Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Recon- struction Finance Corpo- ration assets	Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	3,562,072	-	-	-	-	-	-
Interest:							
On public debt securities.....	14,525	-	-	-	-	-	-
Other interest income.....	223,226	2,478	-	-	68,616	152	665
Guaranty and insurance premiums.....	140,397	33	785	11	5	-	-
Other major income items.....	13,151	-	-	-	-	-	-
Other income.....	57,199	-	-	-	-	*	-
Total income.....	4,010,569	2,511	785	11	68,620	152	665
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	2,104,631	-	-	-	-	-	-
Materials applied.....	4,113	-	-	-	-	-	-
Wages and salaries applied.....	1,474,194	-	-	-	-	-	-
Other applied expenses.....	647,979	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-292	-	-	-	-	-	-
Finished goods.....	-64,548	-	-	-	-	-	-
Other operating expenses.....	41,125	-	-	-	-	-	-
Depreciation.....	32,867	5	-	-	11	-	-
Administrative expenses.....	118,922	758	-	*	1,119	*	1
Grants and contributions.....	91,064	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	342,160	-	-	-	24,671	113	340
Other.....	32,599	-	-	-	-	-	-
Other major expense items.....	252,827	-	-	-	-	-	-
Miscellaneous expense.....	17,059	9	-	-	8	-	-
Total expense.....	5,094,702	772	-	*	25,809	113	341
Other gains, or losses (-):							
Charge-offs.....	-4,542	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-718	*	-	-	*	-	-
Gain, or loss (-), on sale of other assets	-55	-53	-	-	-	-	-
Other.....	71,824	-	-	-	-	-	-
Total other gains, or losses (-).....	66,508	-53	-	-	*	-	-
Net income, or loss (-), before change in valuation allowances.....	-1,017,625	1,686	785	10	42,811	39	323
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	262,244	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-5,932	-	-	-	-	-	-
Allowance for losses on fixed assets.....	1,397	-	-	-	-	-	-
Allowance for losses on inventories.....	-373,170	-	-	-	-	-	-
Other.....	14,286	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-101,175	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-1,118,799	1,686	785	10	42,811	39	323
Charges (-), or credits, applicable to prior years.....	1,403	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,117,397	1,686	785	10	42,811	39	323
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-6,534,820 r	-384	4,050	497	572,381	753	3,605
Net income, or loss (-).....	-1,117,397	1,686	785	10	42,811	39	323
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-25,089	-	-	-	-22,500	-	-
Other.....	1,443,142	-	-	-	-	-	-
Balance at end of reporting period.....	-6,234,164	1,302	4,834	507	592,692	791	3,928

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration 3/		Federal Home Loan Bank Board 4/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration
	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	45,520	2,045	-
Interest:							
On public debt securities.....	-	-	-	4,120	-	-	-
Other interest income.....	-	-	-	-	38	-	8,924
Guaranty and insurance premiums.....	-	-	-	19,554	-	-	184
Other major income items.....	-	-	-	-	-	-	-
Other income.....	*	-	4,208	1	375	250	13
Total income.....	*	-	4,208	23,675	45,933	2,295	9,121
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	6,832	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	1	-	3,398	354	17,402	491	448
Depreciation.....	-	-	12	8	3,049	545	-
Administrative expenses.....	-	-	857	393	4,134	184	5,949
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	1,916	-
Other.....	-	-	-	-	4,487 5/	-	7,310 6/
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	6,462	-	-
Total expense.....	1	-	4,267	755	42,366	3,136	13,707
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	*	-	-632
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	3
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	*	-	-629
Net income, or loss (-), before change in valuation allowances.....	*	-	-59	22,920	3,567	-842	-5,214
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-729
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	20
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	1	-	-	36
Net increase (-), or decrease, in allowances for losses.....	-	-	-	1	-	-	-672
Net income, or loss (-), for the period.....	*	-	-59	22,921	3,567	-842	-5,886
Charges (-), or credits, applicable to prior years.....	-	-	-	-	251	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	*	-	-59	22,921	3,818	-842	-5,886
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	5,783	-314,082	-31	305,410	90,041	-254	-26,233
Net income, or loss (-).....	*	-	-59	22,921	3,818	-842	-5,886
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-1,700	-	-	-	-	-	-
Other.....	-	-	-	8	10,000	-	-
Balance at end of reporting period.....	4,083	-314,082	-90	328,339	103,858	-1,096	-32,120

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

(in thousands of dollars)							
Account	Small Business Administration- (Continued)	Tennessee Valley Authority	United States Information Agency	Veterans' Administration			
	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund
INCOME AND EXPENSE							
Income:							
Sale of goods and services.....	-	122,045	-	19,621	-	-	-
Interest:							
On public debt securities.....	-	287	-	-	-	-	-
Other interest income.....	170	11	2	-	19,022	-	14
Guaranty and insurance premiums.....	1	-	24	-	-	-	1,693
Other major income items.....	-	-	-	44	-	80	-
Other income.....	41	4,962	2,750	9	803	-	506
Total income.....	213	127,304	2,776	19,674	19,825	80	2,212
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	13,840	-	-	-
Materials applied.....	-	2,289	-	-	-	-	-
Wages and salaries applied.....	-	981	-	3,690	-	-	-
Other applied expenses.....	-	77,974	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-318	-	-	-	-	-
Finished goods.....	-	-1,382	-	-	-	-	-
Other operating expenses.....	50	2,037	-	701	-	-	-
Depreciation.....	-	25,940	-	225	-	-	-
Administrative expenses.....	340	1,506	-	749	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expenses:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	269	-	12,316	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	40	3,036
Miscellaneous expense.....	-	2	-	-	138	-	-
Total expenses.....	389	109,027	269	19,204	12,454	40	3,036
Other gains, or losses (-):							
Charge-offs.....	-259	-	-	-	-72	*	*
Gain, or loss (-), on sale of fixed assets	47	-	-	-10	31	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-1,065	-	-	-	-
Total other gains, or losses (-).....	-213	-	-1,065	-10	-41	*	*
Net income, or loss (-), before change in valuation allowances.....	-389	18,277	1,442	459	7,330	40	-824
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	279	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	55	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-39	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	295	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-94	18,277	1,442	459	7,330	40	-824
Charges (-), or credits, applicable to prior years.....	-	-	-	1,057	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-94	18,277 1/	1,442	1,517	7,330	40	-824
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-1,928	319,187	-17,736	9,159	51,167	31	-13,673
Net income, or loss (-).....	-94	18,277	1,442	1,517	7,330	40	-824
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-465	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-2,022	337,464	-16,294	10,210	58,497	71	-14,497

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			General Services Administration			
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	712	-	-	13,086
Interest:							
On public debt securities.....	-	925	-	-	-	-	-
Other interest income.....	-	*	-	-	180	3	246
Guaranty and insurance premiums.....	-	9,818	-	-	-	-	-
Other major income items.....	-	632	-	-	*	22	550
Other income.....	*	-	-	-	-	-	-
Total income.....	*	11,376	-	712	180	25	13,882
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	607	-	-	73,142
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	90	-	-	1,899
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	27
Finished goods.....	-	-	-	181	-	-	-63,245
Other operating expenses.....	-	-	-	-	39	1	256
Depreciation.....	-	-	-	31	7	-	909
Administrative expenses.....	-	-	-	15	8	20	950
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	29,740
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	4,190	-	-	-	-	3,794
Miscellaneous expense.....	-	-	-	19	41	-	57
Total expense.....	-	4,190	-	943	95	21	47,527
Other gains, or losses (-):							
Charge-offs.....	-1	-1	-2	-	-	-3	-
Gain, or loss (-), on sale of fixed assets	-	-	-	2	-	-	-686
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-87	-	-	-	-5,907	-	-8
Total other gains, or losses (-).....	-88	-1	-2	2	-5,907	-3	-695
Net income, or loss (-), before change in valuation allowances.....	-88	7,185	-2	-229	-5,822	*	-34,339
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	3	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	3	-
Net income, or loss (-), for the period.....	-88	7,185	-2	-229	-5,822	4	-34,339
Charges (-), or credits, applicable to prior years.....	-	-	-	-143	*	-11	6
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-88	7,185	-2	-372	-5,822	-7	-34,334
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-1,678	51,256	2	-9,482	8/	8/	-226,179
Net income, or loss (-).....	-88	7,185	-2	-372	-5,822	-7	-34,334
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	5,822	7	-84
Balance at end of reporting period.....	-1,766	58,441	1	-9,853	-	-	-260,596

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration- (Continued)	Housing and Home Finance Agency					
		Office of the Administrator					
	Defense production guaranties	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	*	8,819	803	*	4,328	1,360	125
Guaranty and insurance premiums.....	349	-	-	-	-	-	-
Other major income items.....	-	-	-	-	14	-	-
Other income.....	-	329	85	-	14	665	9
Total income.....	349	9,148	889	*	4,356	2,024	134
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	3	17	3	-	77	-	-
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	-	841	235	-	274	-	229
Grants and contributions.....	-	-	-	-	93	27,844	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	8,041	617	-	-	1,282	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	150	-	-
Miscellaneous expense.....	-	329	85	-	*	665	-
Total expense.....	3	9,228	941	-	595	29,791	229
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-229	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-59	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-1,200	-	738
Total other gains, or losses (-).....	-	-	-	-	-1,488	-	738
Net income, or loss (-), before change in valuation allowances.....	346	-80	-53	*	2,274	-27,767	643
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-301	-39	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	1,397	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-203	-126	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-301	-39	-203	1,271	-	-
Net income, or loss (-), for the period.....	346	-381	-92	-203	3,545	-27,767	643
Charges (-), or credits, applicable to prior years.....	-	-	-	-	25	-9	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	346	-381	-92	-203	3,570	-27,776	643
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	5,325	-3,123	-1,176	-545	-1,181,166	-208,793	65
Net income, or loss (-).....	346	-381	-92	-203	3,570	-27,776	643
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	5,671	-3,504	-1,268	-747	-1,177,596	-236,568	708

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)				Agriculture Department		
	Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/	Farmers' Home Administration
	Management and liquidating functions	Special assistance functions					Disaster loans, etc., revolving fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	1,614,973	-	-
Interest:							
On public debt securities.....	-	-	9,193	-	-	-	-
Other interest income.....	42,256	33,913	4,393	1,427	18,102	76	1,229
Guaranty and insurance premiums.....	-	-	87,103	-	-	18,507	-
Other major income items.....	-	3,567	-	1,013	-	-	-
Other income.....	71	71	455	467	3,440	13	131
Total income.....	42,327	37,551	101,145	2,907	1,636,516	18,595	1,360
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	2,009,980	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	243	10,810	-	-
Depreciation.....	24	-	139	67	188	-	-
Administrative expenses.....	829	597	27,035	6,126	20,692	4,066	1,267
Grants and contributions.....	-	-	-	63,128	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	15,079	26,925	-	770	215,517	-	-
Other.....	14,452	-	-	-	6,112 10/	-	-
Other major expense items.....	-	-	-	241	227,650	13,172	-
Miscellaneous expense.....	4,497	2,610	4	-	903	645	-
Total expense.....	34,881	30,132	27,178	70,575	2,491,851	17,883	1,267
Other gains, or losses (-):							
Charge-offs.....	-160	-	-	2	-899	-147	-543
Gain, or loss (-), on sale of fixed assets	2	-	*	-47	-	-	*
Gain, or loss (-), on sale of other assets	-2	-	-	-	-	-	-
Other.....	-	-	-5,887	13	85,224	-	-
Total other gains, or losses (-).....	-160	-	-5,887	-32	84,326	-147	-543
Net income, or loss (-), before change in valuation allowances.....	7,286	7,419	68,080	-67,700	-771,010	566	-450
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-186	-	-	261,408	-	521
Allowance for losses on acquired security or collateral.....	-	-	-6,007	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-373,170	-	-
Other.....	-	-	-275	253	14,718	-125	38
Net increase (-), or decrease, in allowances for losses.....	-	-186	-6,281	253	-97,044	-125	558
Net income, or loss (-), for the period.....	7,286	7,233	61,799	-67,447	-868,054	441	108
Charges (-), or credits, applicable to prior years.....	-	-	-	-	201	-	2
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	7,286	7,233	61,799	-67,447	-867,853	441	110
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	131,314	24,034	757,912	-882,342	-5,763,087	-115,321	-82,630
Net income, or loss (-).....	7,286	7,233	61,799	-67,447	-867,853	441	110
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-424	-	-	-
Other.....	-	-	-6,591	-	1,435,424	-	-
Balance at end of reporting period.....	138,599	31,267	813,120	-950,212	-5,195,516	-114,881	-82,570

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				
	Farmers' Home Admin.-(Cont.)	Expansion of defense production	Aviation war risk insurance revolving fund	Maritime activities			Inland Waterways Corporation
	Farm tenant mortgage insurance fund			Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	*	2,119	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	586	-	-	1	-	-	125
Guaranty and insurance premiums.....	106	-	-	1,333	-	232	-
Other major income items.....	-	-	-	-	119	-	-
Other income.....	2	-	1	-	545	-	-
Total income.....	694	-	1	1,334	2,783	232	125
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	*	-	2,389	13	-
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	2	-	-	-	430	4	*
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	622	1,285	-	27	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	226	-	-	201	-	-
Miscellaneous expense.....	-	-	-	9	47	-	-
Total expense.....	624	1,511	*	36	3,067	17	*
Other gains, or losses (-):							
Charge-offs.....	-25	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	*	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-26	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	45	-1,511	1	1,298	-284	215	125
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	9	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	9	-	-
Net income, or loss (-), for the period.....	45	-1,511	1	1,298	-275	215	125
Charges (-), or credits, applicable to prior years.....	*	-	-	-	-	-	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	45	-1,511	1	1,298	-275	215	125
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	7,461	-64,837	*	994	24,308	1,063	-14,251
Net income, or loss (-).....	45	-1,511	1	1,298	-275	215	125
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	7,506	-66,348	1	2,292	24,033	1,278	-14,126

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department			HEW Department		Interior Department
		Air Force Department	Army Department	Navy Department	Public Health Service	Social Security Administration	Bureau of Indian Affairs
		Defense production guaranties	Defense production guaranties			Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	112	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	83	59	-	-	-	1
Guaranty and insurance premiums.....	-	345	-	315	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	1	-	2	1,598	-
Total income.....	-	428	60	315	114	1,598	1
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	78	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expense.....	-	-	-	-	32	-	10
Depreciation.....	-	-	-	-	1	8	-
Administrative expense.....	-	46	12	25	-	1,541	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	3	-	-	-	*	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	12	-
Total expense.....	-	49	12	25	112	1,562	10
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	1	-	-	-	-
Total other gains, or losses (-).....	-	-	1	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-	379	49	290	2	37	-9
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-	379	49	290	2	37	-9
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-	379	49	290	2	37	-9
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	6	12,108	5,246	9,207	47	741	46
Net income, or loss (-).....	-	379	49	290	2	37	-9
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	6	12,488	5,295	9,497	49	777	37

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs - (Continued)	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories	
	Revolving fund for loans	Fund for emer- gency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	1,321	-	3,687	-	7,354	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	95	-	-	-	98	-	3
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	*	5	57	-	-	-
Total income.....	95	1,321	5	3,744	98	7,354	3
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	146	-	-	-	-	-
Materials applied.....	-	-	-	988	-	700	-
Wages and salaries applied.....	-	-	-	1,044	-	4,196	-
Other applied expenses.....	-	208	-	6	-	1,477	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-100	-	-	-
Other operating expenses.....	-	7	-	-	*	-	-
Depreciation.....	-	6	-	799	-	710	-
Administrative expenses.....	277	45	-	494	104	436	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expenses:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	120	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	58	-	-	-	-	-
Total expense.....	277	590	-	3,231	105	7,519	-
Other gains, or losses (-):							
Charges-offs.....	-	-	-	-	-	*	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	*	-
Net income, or loss (-), before changes in valuation allowances.....	-182	731	5	513	-7	-166	3
Increase (-), or decrease, in allowances for losses:							
Allowances for losses on loans.....	-	-	-	-	-2	-	-
Allowances for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowances for losses on fixed assets.....	-	-	-	-	-	-	-
Allowances for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-4	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-2	-4	-
Net income, or loss (-), for this period.....	-182	731	5	513	-9	-170	3
Charges (-), or credits, applicable to prior years.....	1	-10	-	-	-	-384	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-181	721	5	511	-9	-554	3
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-2,636	9,272	-	6,490	-234	2,741	4
Net income, or loss (-).....	-181	721	5	511	-9	-554	3
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-2,817	9,993	5	7,001	-243	2,188	7

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department- (Continued)	Labor Dept. Bureau of Employment Security	Post Office Department Postal fund 12/	Treasury Department				Expansion of defense production
				Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Expansion of defense production	Farm labor supply re- volving fund		Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for pay- ment of Gov- ernment losses in shipment	Treasurer of the U.S., check forgery insurance fund	
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	1,728,960	-	-	-	-	-
Interest:								
On public debt securities.....	-	-	-	676	25	-	-	4,116
Other interest income.....	-	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	-	4,222	3,939	-	-	-	113	39
Other income.....	-	-	33,903	30	9	-	-	*
Total income.....	-	4,222	1,766,802	706	34	*	113	4,155
Expenses:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	1,464,216	-	-	-	-	-
Other applied expenses.....	-	-	566,214	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-	-
Other operating expenses.....	-	2,233	-	-	-	-	-	-
Depreciation.....	-	16	-	-	-	-	-	-
Administrative expenses.....	-	-	36,160	44	-	-	-	47
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expenses:								
Interest on borrowings from the U. S.								
Treasury.....	383	-	-	-	15	-	-	2,230
Other.....	-	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	14	113	-
Miscellaneous expenses.....	-	-	334	2	-	-	-	-
Total expenses.....	383	2,249	2,066,923	46	15	14	113	2,278
Other gains, or losses (-):								
Charge-offs.....	-74	-	-	-	-	-	-	-1,496
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-74	-	-	-	-	-	-	-1,496
Net income, or loss (-), before change in valuation allowances.....	-458	1,973	-300,121	660	19	-14	-	382
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-156	-	-	-	-	-	-	1,450
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	*	-
Other.....	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-156	-	-	-	-	-	*	1,450
Net income, or loss (-), for the period.....	-613	1,973	-300,121	660	19	-14	*	1,832
Charges (-), or credits, applicable to prior years.....	-	-	355	64	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-613	1,973	-299,766	724	19	-14	*	1,832
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-30,209	2,061	13/	8/	295	-865	-6	14,485
Net income, or loss (-).....	-613	1,973	-299,766	724	19	-14	*	1,832
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	-
Other.....	-	-722	-	-724	-	-	-	-
Balance at end of reporting period.....	-30,822	3,312	-299,766	-	314	-878	-7	16,316

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

(in thousands of dollars)							
Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Ad- ministration	General Services Administration		
		Government Printing Office	Investi- gations	Supply fund	Buildings management fund	General supply fund	Other 14/
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	572,412	47,839	4,192	69,986	116,062	125,673	4,414
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	402	-	-	402	-	-	1
Other income.....	2,787	1,939	*	-	19	633	*
Total income.....	575,602	49,778	4,192	70,388	116,081	126,306	4,415
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	202,021	-	-	68,443	-	119,832	96
Materials applied.....	32,855	13,754	45	135	-	-	-
Wages and salaries applied.....	43,197	16,425	3,305	676	-	-	-
Other applied expenses.....	143,675	14,459	922	130	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-396	-	-107	-12	-	-	-
Finished goods.....	326	-	-	-	-	-	-
Other operating expenses.....	130,016	2,003	-	159	114,552	5,146	4,336
Depreciation.....	9,318	344	43	15	110	1,740	9
Administrative expenses.....	5,469	719	-	-	-	-	464
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	1,135	-	-	629	-	-	-
Miscellaneous expense.....	-193	-432	-	-	40	10	43
Total expense.....	567,423	47,272	4,208	70,175	114,702	126,727	4,948
Other gains, or losses (-):							
Charge-offs.....	-113	-	-	-2	-1	*	-
Gain, or loss (-), on sale of fixed assets	304	1	-	-2	3	43	-
Gain, or loss (-), on sale of other assets	-29	-	-	-	-	-	-
Other.....	135	-	12	-	18	26	2
Total other gains, or losses (-).....	297	1	12	-3	20	69	2
Net income, or loss (-), before change in valuation allowances.....	8,476	2,508	-4	209	1,399	-352	-531
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	40	-	-	-	-	-	-
Allowance for losses on inventories.....	91	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	131	-	-	-	-	-	-
Net income, or loss (-), for the period.....	8,607	2,508	-4	209	1,399	-352	-531
Charges (-), or credits, applicable to prior years.....	41	-	-	-	23	-34	1
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	8,648	2,508	-4	209	1,423	-387	-530
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	37,192	8,360	7	-237	1,100	2,532	1,380
Net income, or loss (-).....	8,648	2,508	-4	209	1,423	-387	-530
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-5,097	-1,200	-7	-	-1,100	-2,532	-10
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	40,743	9,668	-4	-27	1,423	-387	840

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	Health, Education, and Welfare Dept.
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Army Department	Office of the Secretary
	Working capital fund	Working capital fund		Working capital fund 15/		Corps of Engineers	Working capital fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	1,583	9,280	1,432	17,561	1,021	126,004	763
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	6	-	-	-	-	-	1
Total income.....	1,590	9,280	1,432	17,561	1,021	126,004	764
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	1,584	-	-	81	943	215
Materials applied.....	405	895	510	1,630	149	2,312	53
Wages and salaries applied.....	926	755	690	11,394	406	-	343
Other applied expenses.....	266	3,009	240	3,495	303	117,171	61
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-137	-	-	-16
Finished goods.....	-	-26	-	4	-5	-	-
Other operating expenses.....	-	-	-1	-	-	-	65
Depreciation.....	21	1,758	22	982	24	3,692	10
Administrative expenses.....	-	587	43	-	25	-	29
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-77	-	31	102	-
Total expense.....	1,618	8,562	1,428	17,368	1,014	124,221	760
Other gains, or losses (-):							
Charge-offs.....	-	-	-	16	-	-	-
Gain, or loss (-), on sale of fixed assets	-	270	*	11	*	22	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	10	*	73	-
Total other gains, or losses (-).....	-	270	*	37	*	95	*
Net income, or loss (-), before change in valuation allowances.....	-29	988	4	231	7	1,879	4
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-29	988	4	231	7	1,879	4
Charges (-), or credits, applicable to prior years.....	-	54	-	*	-4	-	-1
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-29	1,042	4	231	3	1,879	2
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	39	1,337	69	248	331	3,090	106
Net income, or loss (-).....	-29	1,042	4	231	3	1,879	2
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-248	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	11	2,379	74	231	334	4,968	108

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued)		Interior Dept.	Justice Department	Labor Dept.	Treasury Department		
	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals Working capital fund					Working capital fund	Supply fund
<u>INCOME AND EXPENSE</u>								
Income:								
Sales of goods and services.....	2,791	386	933	14,027	595	14,658	7,735	5,477
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-	-
Other income.....	7	2	*	146	-	-	10	23
Total income.....	2,798	388	933	14,173	595	14,658	7,745	5,500
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	2,200	-	111	-	-	494	7,745	277
Materials applied.....	-	115	89	8,692	146	2,514	-	1,410
Wages and salaries applied.....	-	-	411	589	328	4,977	-	1,973
Other applied expenses.....	-	-	225	1,991	129	1,272	-	-
Increase (-), or decrease, in:								
Work-in-process.....	-	-1	-	-275	-	152	-	-
Finished goods.....	-	2	-	-167	-	518	-	-
Other operating expenses.....	574	256	90	379	-	1,367	-	1,092
Depreciation.....	9	14	8	237	9	198	-	73
Administrative expenses.....	-	-	-	226	-	2,672	-	704
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	506	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	-	89
Total expense.....	2,783	385	934	12,179	612	14,165	7,745	5,618
Other gains, or losses (-):								
Charge-offs.....	*	-	-	-	-	-126	-	-
Gain, or loss (-), on sale of fixed assets	-	*	-	-	*	-40	-	-4
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-29	*	-
Other.....	-	*	*	-	-	-	-8	-
Total other gains, or losses (-).....	*	*	*	-	*	-195	-8	-4
Net income, or loss (-), before change in valuation allowances.....	14	3	-1	1,994	-17	298	-8	-122
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-3	43	-	-
Allowance for losses on inventories.....	-	-	-	-	-	91	-	-
Other.....	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-3	134	-	-
Net income, or loss (-), for the period.....	14	3	-1	1,994	-20	433	-8	-122
Charges (-), or credits, applicable to prior years.....	2	*	*	-	1	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	16	3	-1	1,994	-19	433	-8	-122
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>								
Balance at end of previous fiscal year.....	148	340	32	18,497	-5	-64	4	-122
Net income, or loss (-).....	16	3	-1	1,994	-19	433	-8	-122
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Balance at end of reporting period.....	164	343	30	20,491	-24	369	-4	-243

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Export-Import Bank of Washington	Veterans' Administration	General Services Administration	Agriculture Department
		U.S. dollar loans	Foreign currency loans	Foreign currency loans 16/	Loan guaranty program	Public Works Adminis- tration (in liquidation)	Farmers' Home Adminis- tration
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	49,449	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	606,044	22,109	8,046	742	6,408	993	18,576
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	3,300	-	-	-	299	-	12
Total income.....	658,792	22,109	8,046	742	6,707	993	18,588
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	17,055	-	-	-	-	-	-
Depreciation.....	6,497	-	-	-	-	-	-
Administrative expenses.....	25,992	-	-	*	-	-	16,013
Grants and contributions.....	104,502	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	44,510	10,911	-	-	-	-	3,960
Other.....	4,620	-	-	-	-	-	-
Other major expense items.....	3,674	-	-	21	3,674	-	-
Miscellaneous expense.....	3,099	-	-	-	3,012	-	-
Total expense.....	209,950	10,911	-	21	6,686	-	19,974
Other gains, or losses (-):							
Charge-offs.....	-5,846	-	-	-	-45	-	-5,789
Gain, or loss (-), on sale of fixed assets	3,349	-	-	-	3,343	-	6
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-2,252	-	-	-	-	-	-
Total other gains, or losses (-).....	-4,750	-	-	-	3,298	-	-5,783
Net income, or loss (-), before change in valuation allowances.....	444,093	11,198	8,046	721	3,319	993	-7,169
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-296	-	-	-	-	-	194
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-2,789	-	-	-	-4,705	-	2,067
Net increase (-), or decrease, in allowances for losses.....	-3,085	-	-	-	-4,705	-	2,261
Net income, or loss (-), for the period.....	441,007	11,198	8,046	721	-1,386	993	-4,908
Charges (-), or credits, applicable to prior years.....	222	-	-	-	-3	-	-78
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	441,229	11,198	8,046	721	-1,389	993	-4,986
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-3,249,077	-23,194	4,464	263	-15,532	-1,586,845	-183,918
Net income, or loss (-).....	441,229	11,198	8,046	721	-1,389	993	-4,986
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-499,104	-4,984	-9,816	-118	-	-1,009	-
Balance at end of reporting period.....	-3,306,952	-16,980	2,694	866	-16,921	-1,586,862	-188,904

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959
 Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department- (Continued)	Commerce Department	HEW Department	Interior Department			Treasury Department
	Rural Electrifica- tion Adminis- tration	Maritime activities	Office of Education Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	33,770	8,179	7,501	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	30,545	3,546	4	*	-	-	515,075
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	1	921	-	744	-	*	1,322
Total income.....	30,547	4,467	4	34,513	8,179	7,501	516,398
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	4,940	-	5,002	1,097	6,017	-
Depreciation.....	-	-	-	6,152	2	343	-
Administrative expenses.....	4,759	5,128	-	-	64	27	-
Grants and contributions.....	-	104,502	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	29,639	-	-	-	-	-	-
Other.....	-	-	-	4,304	-	316	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	67	-	-	-	-	-
Total expense.....	34,398	114,637	-	15,458	1,163	6,703	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-13	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-2,121	-3	-128	-	-	-
Total other gains, or losses (-).....	-	-2,121	-16	-128	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-3,851	-112,292	-12	18,928	7,016	798	516,398
Increases (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-489	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-151	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-489	-151	-	-	-	-	-
Net income, or loss (-), for the period.....	-4,340	-112,443	-12	18,928	7,016	798	516,398
Charges (-), or credits, applicable to prior years.....	-	329	-	-	*	-27	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-4,340	-112,114	-12	18,928	7,016	771	516,398
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-75,865	-1,769,561	-239	23,987	80,045	16,834	280,485
Net income, or loss (-).....	-4,340	-112,114	-12	18,928	7,016	771	516,398
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-12	-	-	-	-483,165
Balance at end of reporting period.....	-80,205	-1,881,675	-264	42,915	87,061	17,605	313,718

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 5.- Certain Deposit Funds

(In thousands of dollars)

(in thousands of dollars)					
Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
<u>INCOME AND EXPENSE</u>					
Income:					
Sales of goods and services.....	-	-	-	-	-
Interest:					
On public debt securities.....	48,942	544	1,353	29,743	17,302
Other interest income.....	87,250	13,882	35,034	2	38,331
Guaranty and insurance premiums.....	39,143	-	-	39,143	-
Other major income items.....	-	-	-	-	-
Other income.....	179	34	135	*	10
Total income.....	175,514	14,461	36,523	68,889	55,643
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	6,243	-	259	5,984	-
Depreciation.....	1	1	-	-	-
Administrative expenses.....	4,759	1,527	1,782	-	1,449
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	78,679	8,772	31,731	-	38,176
Other major expense items.....	472	-	-	-	472
Miscellaneous expense.....	180	-	-	52	128
Total expense.....	90,334	10,300	33,772	6,036	40,225
Other gains, or losses (-):					
Charge-offs.....	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-262	-267	-	-	5
Gain, or loss (-), on sale of other assets.....	-179	-1	-	1	-179
Other.....	5	1	4	-	-
Total other gains, or losses (-).....	-436	-268	4	1	-174
Net income, or loss (-), before change in valuation allowances.....	84,744	3,893	2,754	62,853	15,244
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-223	-223	-	-	-
Allowance for losses on acquired security or collateral.....	206	206	-	-	-
Allowance for losses on fixed assets.....	2	-	2	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-277	-	-	-277	-
Net increase (-), or decrease, in allowances for losses.....	-293	-17	2	-277	-
Net income, or loss (-), for the period.....	84,451	3,875	2,756	62,576	15,244
Charges (-), or credits, applicable to prior years.....	511	-	-	511	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	84,962	3,875	2,756	63,087	15,244
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>					
Balance at end of previous fiscal year.....	2,258,067	95,831	66,583	2,026,704	68,949
Net income, or loss (-).....	84,962	3,875	2,756	63,087	15,244
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-12,638	-2	-	-	-12,636
Balance at end of reporting period.....	2,330,392	99,705	69,339	2,089,790	71,557

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 17/	Civil Service Commission	General Services Administration	Housing and Home Finance Agency	Defense Department
		Employees' life insurance fund	National Archives trust fund	Federal National Mortgage Associa- tion	Army Department
				Secondary market operations	United States Soldiers' Home revolving fund
<u>INCOME AND EXPENSE</u>					
Income:					
Sales of goods and services.....	106	-	50	-	55
Interest:					
On public debt securities.....	1,896	1,894	2	-	-
Other interest income.....	42,655	-	-	42,655	-
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	66,036	61,548	-	4,488	-
Other income.....	1,121	1,050	61	10	-
Total income.....	111,814	64,492	114	47,152	55
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	59	-	5	-	55
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	9	-	-	-	9
Other operating expense.....	86	-	86	-	-
Depreciation.....	2	1	1	-	-
Administrative expenses.....	2,184	114	-	2,070	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	2,196	-	-	2,196	-
Other.....	29,185	-	-	29,185	-
Other major expense items.....	30,428	21,306	-	9,122	-
Miscellaneous expense.....	4	4	-	*	-
Total expense.....	64,154	21,425	92	42,573	63
Other gains, or losses (-):					
Charge-offs.....	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other.....	5	-	-2	-	8
Total other gains, or losses (-).....	5	-	-2	-	8
Net income, or loss (-), before change in valuation allowances.....	47,665	43,066	20	4,579	-
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-255	-	-	-255	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-255	-	-	-255	-
Net income, or loss (-), for the period.....	47,410	43,066	20	4,324	-
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	47,410	43,066	20	4,324	-
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>					
Balance at end of previous fiscal year.....	120,369	102,979	258	17,129	2
Net income, or loss (-).....	47,410	43,066	20	4,324	-
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-1,957	-	-	-1,957	-
Balance at end of reporting period.....	165,822	146,046	278	19,497	2

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	2,390,003	2,103,288	-	286,716
Cost of security or collateral acquired...	126,922	126,883	-	39
Purchase, construction, or improvement of fixed assets.....	109,888	71,668	13,830	24,390
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	5,329	5,329	-	-
Other.....	141,600	30,430	86	111,084
Total acquisition of assets.....	2,773,743	2,337,598	13,916	422,229
Operating and other expenses (excluding depreciation).....	5,507,637	4,743,305	557,640	206,693
Increase in selected working capital.....	188,112	49,598	15,357	123,157
Total funds applied to operations.....	8,469,492	7,130,501	586,912	752,079
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	1,422,019	1,155,113 18/	-	266,906
Sale of acquired security or collateral...	4,036	3,855	-	181
Sale of fixed assets.....	8,901	1,381	1,399	6,122
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	8,820	8,820	-	-
Other.....	174,816	47,200	5	127,611
Total realization of assets.....	1,618,592	1,216,369	1,404	400,820
Capital stock issued to the public.....	-	-	-	-
Income.....	5,163,169	3,928,699	575,681	658,788
Decrease in selected working capital.....	727,679	715,075	10,581	2,022
Total funds provided by operations.....	7,509,440	5,860,143	587,667	1,061,631
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	960,053	1,270,359	-754	-309,552
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	3,213,601	2,856,923	1,150	355,528
Borrowings from the U. S. Treasury.....	3,656,524	3,351,981	-	304,543
Capital and surplus advances from the U. S. Treasury.....	74,460	74,460	-	-
Other.....	135,377	770	5	134,602
Total increase in investment of the U. S. Government.....	7,079,961	6,284,133	1,155	794,673
Increase in other borrowings.....	30,325	30,325	-	-
Decrease in investment holdings.....	3,362	3,177	-	185
Decrease in selected cash and fund balances.	105,951	82,280	17,533	6,138
Total funds provided by financing.....	7,219,599	6,399,914	18,688	800,996
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	6,362	-	-	6,362
Repayment of borrowings from the U. S. Treasury.....	4,054,929	3,858,716	-	196,212
Repayment of capital and surplus advances from the U. S. Treasury.....	73	50	-	23
Distribution of earnings to the U. S. Treasury.....	515,094	25,811	5,097	484,136
General and special fund revenues deposited.....	204,674	-2	-	204,676
Other.....	16,713	15,612	-	1,101
Total decrease in investment of the U. S. Government.....	4,797,845	3,900,188	5,097	892,560
Decrease in borrowings from the public.....	14,680	14,680	-	-
Increase in investment holdings.....	144,079	144,079	-	-
Increase in selected cash and fund balances.	1,302,941	1,070,608	14,345	217,983
Total funds applied to financing.....	6,259,546	5,129,555	19,442	1,110,543
Net effect of financing (excess of funds applied (-), or provided).....	960,053	1,270,359	-754	-309,552

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

(in thousands of dollars)							
Account	Total 1/	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Reconstruction Finance Corpo- ration assets
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	2,103,288	-	92,271	-	-	217,451	-
Cost of security or collateral acquired...	126,883	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	71,668	-	28	-	-	7	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	5,329	-	-	-	-	-	-
Other.....	30,430	-	-	-	-	-	-
Total acquisition of assets.....	2,337,598	-	92,299	-	-	217,458	-
Operating and other expenses (excluding depreciation).....	4,743,305	34	820	-	*	25,798	113
Increase in selected working capital.....	49,598	-	5,040	-	*	-	-
Total funds applied to operations.....	7,130,501	34	98,159	-	*	243,257	113
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	1,155,113 1B/	-	-	-	-	477,999	6,003
Sale of acquired security or collateral...	3,855	-	-	-	-	-	-
Sale of fixed assets.....	1,381	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	8,820	-	-	-	-	-	-
Other.....	47,200	-	-	-	-	-	-
Total realization of assets.....	1,216,369	-	-	-	-	477,999	6,003
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	3,928,699	34	2,511	785	11	68,620	152
Decrease in selected working capital.....	715,075	23	-	-	-	11,451	44
Total funds provided by operations.....	5,860,143	57	2,511	785	11	558,071	6,198
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	1,270,359	-23	95,647	-785	-10	-314,814	-6,085
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	2,856,923	-	550,000	-	-	-	-
Borrowings from the U. S. Treasury.....	3,351,981	-	-	-	-	187,600	-
Capital and surplus advances from the U. S. Treasury.....	74,460	-	-	-	-	-	-
Other.....	770	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	6,284,133	-	550,000	-	-	187,600	-
Increase in other borrowings.....	30,325	-	-	-	-	-	-
Decrease in investment holdings.....	3,177	-	-	-	-	-	-
Decreases in selected cash and fund balances.	82,280	-	-	-	-	-	-
Total funds provided by financing.....	6,399,914	-	550,000	-	-	187,600	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	3,858,716	-	-	-	-	479,000	6,082
Repayment of capital and surplus advances from the U. S. Treasury.....	50	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	25,811	-	-	-	-	22,500	-
General and special fund revenues deposited.....	-2	-	-	-	-	-	-
Other.....	15,612	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	3,900,188	-	-	-	-	501,500	6,082
Decrease in borrowings from the public.....	14,680	-	-	-	-	-	-
Increase in investment holdings.....	144,079	-	-	-	-	-	-
Increase in selected cash and fund balances.	1,070,608	23	454,353	785	10	914	3
Total funds applied to financing.....	5,129,555	23	454,353	785	10	502,414	6,085
Net effect of financing (excess of funds applied (-), or provided).....	1,270,359	-23	95,647	-785	-10	-314,814	-6,085

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

(In thousands of dollars)							
Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
	Expansion of defense production	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	36	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	12	8
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	4,400	60	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	36	-	4,400	60	-	12	8
Operating and other expenses (excluding depreciation).....	341	1	-	-	-	4,255	747
Increase in selected working capital.....	-	10	-	-	-	-	-
Total funds applied to operations.....	378	10	4,400	60	-	4,267	755
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	2,013	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	8
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	350	8,459	-	-
Other.....	-	1,669	-	-	-	-	-
Total realization of assets.....	2,013	1,669	-	350	8,459	-	8
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	665	*	-	-	-	4,208	23,683
Decrease in selected working capital.....	7	-	-	-	-	57	28
Total funds provided by operations.....	2,685	1,669	-	350	8,459	4,265	23,720
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-2,307	-1,659	4,400	-290	-8,459	2	-22,965
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	295	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	295	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	55	4,400	-	-	2	-
Total funds provided by financing.....	295	55	4,400	-	-	2	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	2,602	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	1,700	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	2,602	1,700	-	-	-	-	-
Decrease in borrowings from the public.....	-	14	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	22,000
Increase in selected cash and fund balances.	-	-	-	290	8,459	-	965
Total funds applied to financing.....	2,602	1,714	-	290	8,459	-	22,965
Net effect of financing (excess of funds applied (-), or provided).....	-2,307	-1,659	4,400	-290	-8,459	2	-22,965

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Home Owners' Loan Corporation (liquidated)			Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	67,630	35	-	-
Cost of security or collateral acquired...	-	-	-	230	148	-	-
Purchase, construction, or improvement of fixed assets.....	-	5,343	3,526	-	-	52,113	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	865	-	-	-
Other.....	-	-	-	81	-	-	3,659
Total acquisition of assets.....	-	5,343	3,526	68,806	183	52,113	3,659
Operating and other expenses (excluding depreciation).....	-	38,482	2,592	13,811	391	84,648	269
Increase in selected working capital.....	1	-	1,221	3,574	284	3,128	145
Total funds applied to operations.....	1	43,826	7,339	86,191	858	139,888	4,073
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	40,240	1,332	-	-
Sale of acquired security or collateral...	-	-	-	114	265	-	-
Sale of fixed assets.....	-	84	-	-	-	506	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	581	114	201	2,839
Total realization of assets.....	-	84	-	40,936	1,711	708	2,839
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	-	45,933	2,295	9,121	213	127,304	26
Decrease in selected working capital.....	-	1,934	-	-	-	-	-
Total funds provided by operations.....	-	47,950	2,295	50,057	1,924	128,012	2,865
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	1	-4,124	5,044	36,134	-1,066	11,876	1,208
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	150,000	-	14,904	2,750
Borrowings from the U. S. Treasury.....	-	-	4,100	-	-	-	774
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	650	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	4,750	150,000	-	14,904	3,524
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	25	-	490	-	934	41,761	21
Total funds provided by financing.....	25	-	5,240	150,000	934	56,665	3,544
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	45	-	-	-	2,336
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	151	-	2,000	-	-
Total decrease in investment of the U. S. Government.....	-	-	196	-	2,000	-	2,336
Decrease in borrowings from the public.....	24	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	44,789	-
Increase in selected cash and fund balances.	-	4,124	-	113,866	-	-	-
Total funds applied to financing.....	24	4,124	196	113,866	2,000	44,789	2,336
Net effect of financing (excess of funds applied (-), or provided).....	1	-4,124	5,044	36,134	-1,066	11,876	1,208

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service- disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabili- tation revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	93,810	-	347	3	4	166
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	236	-	-	-	-	-	-
Purchase of securities other than public debt and issue of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	2,060	-	2	-	4	-
Total acquisition of assets.....	236	95,870	-	349	3	8	166
Operating and other expenses (excluding depreciation).....	19,396	12,504	40	3,036	87	4,190	-
Increase in selected working capital.....	-	-	13	-	-	140	17
Total funds applied to operations.....	19,632	108,374	53	3,385	90	4,338	183
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	25,560	-	177	1	*	151
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	11	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1,150	-	2	-	2	-
Total realization of assets.....	11	26,710	-	179	1	2	151
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	19,674	19,825	80	2,212	*	11,376	-
Decrease in selected working capital.....	618	1,911	-	432	4	-	-
Total funds provided by operations.....	20,302	48,446	80	2,823	5	11,378	151
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-670	59,927	-27	562	85	-7,040	32
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	159,305	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	159,305	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	-	-	562	85	360	32
Total funds provided by financing.....	-	159,305	-	562	85	360	32
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	465	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	465	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	7,400	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	205	99,378	27	-	-	-	-
Total funds applied to financing.....	670	99,378	27	-	-	7,400	-
Net effect of financing (excess of funds applied (-), or provided).....	-670	59,927	-27	562	85	-7,040	32

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	Office of the Administrator	
						College housing loans	Public facility loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	131,522	8,348
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	383	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	6,400	-	-	-
Total acquisition of assets.....	-	-	-	6,783	-	131,522	8,348
Operating and other expenses (excluding depreciation).....	784	892	35	107,945	3	9,228	941
Increase in selected working capital.....	-	-	-	14,092	-	-	-
Total funds applied to operations.....	784	892	35	128,820	3	140,750	9,290
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	119	-	58	3,803	20
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	8	-	-	654	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	5	-	-	-	-
Other.....	-	12	-	6,125	-	-	-
Total realization of assets.....	8	12	124	6,780	58	3,803	20
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	712	180	25	14,084	349	9,148	889
Decrease in selected working capital.....	709	670	453	-	10	2,105	456
Total funds provided by operations.....	1,428	862	602	20,864	418	15,056	1,364
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-644	30	-567	107,956	-415	125,694	7,925
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	108,000	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	101,000	-	133,598	7,612
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	209,000	-	133,598	7,612
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	30	-	-	-	-	545
Total funds provided by financing.....	-	30	-	209,000	-	133,598	8,156
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	100,000	-	2,279	231
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	100,000	-	2,279	231
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	644	-	567	1,044	415	5,625	-
Total funds applied to financing.....	644	-	567	101,044	415	7,904	231
Net effect of financing (excess of funds applied (-), or provided.....)	-644	30	-567	107,956	-415	125,694	7,925

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

(In thousands of dollars)							
Account	Housing and Home Finance Agency - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Office of the Administrator - (Continued)						
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	72,045	-	14,979	371,196	-
Cost of security or collateral acquired...	-	*	-	-	-	-	53,200
Purchase, construction, or improvement of fixed assets.....	-	2	-	-	29	-	138
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	4
Other.....	4,059	118	-	1,129	-	-	-
Total acquisition of assets.....	4,059	120	72,045	1,129	15,008	371,196	53,342
Operating and other expenses (excluding depreciation).....	-	495	29,791	229	35,019	30,132	33,629
Increase in selected working capital.....	98	14,042	-	-	-	-	-
Total funds applied to operations.....	4,157	14,658	101,836	1,358	50,028	401,328	86,971
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	6,726	51,991	-	95,880	15,092	-
Sale of acquired security or collateral...	-	-	-	-	-	-	3,418
Sale of fixed assets.....	-	83	-	-	4	-	2
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	5
Other.....	1,801	14,850	-	4,911	-	-	8,522
Total realization of assets.....	1,801	21,658	51,991	4,911	95,884	15,092	11,947
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	*	4,383	2,015	134	42,327	37,551	101,145
Decrease in selected working capital.....	-	-	1,405	181	6,541	11,674	12,579
Total funds provided by operations.....	1,802	26,041	55,411	5,226	144,752	64,317	125,671
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	2,355	-11,383	46,426	-3,868	-94,725	337,011	-38,700
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	6,000	-	90,000	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	42,000	-	41,100	336,687	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	6,000	-	132,000	-	41,100	336,687	-
Increase in other borrowings.....	-	-	-	-	-	-	30,325
Decrease in investment holdings.....	-	-	-	-	2,994	183	-
Decrease in selected cash and fund balances.....	-	-	-	-	-	976	5,394
Total funds provided by financing.....	6,000	-	132,000	-	44,094	337,846	35,718
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	126,689	500	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	60	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	60	-	-	126,689	500	-
Decrease in borrowings from the public.....	-	-	-	-	6	-	14,637
Increase in investment holdings.....	-	9	-	-	9,765	335	59,782
Increase in selected cash and fund balances.....	3,645	11,314	85,574	3,868	2,359	-	-
Total funds applied to financing.....	3,645	11,383	85,574	3,868	138,818	835	74,419
Net effect of financing (excess of funds applied (-), or provided).....	2,355	-11,383	46,426	-3,868	-94,725	337,011	-38,700

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency- (Continued)	Agriculture Department					Commerce Department 19/
		Commodity Credit Corporation	Federal Crop Insurance Corporation 2/	Farmers' Home Administration		Expansion of defense production	Aviation war risk insurance revolving fund
				Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	92,175	916,357	-	5,927	10,266	-	-
Cost of security or collateral acquired...	-	72,312	-	*	9	-	-
Purchase, construction, or improvement of fixed assets.....	1	360	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	56	183	-	14	-	-	-
Total acquisition of assets.....	92,232	989,217	-	5,941	10,275	-	-
Operating and other expenses (excluding depreciation).....	70,511	2,100,842	18,030	1,359	624	1,511	*
Increase in selected working capital.....	-	-	1,012	1,615	-	3,437	-
Total funds applied to operations.....	162,744	3,090,059	19,042	8,914	10,898	4,948	*
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	93,962	279,308 18/	-	31,782	2,397	-	-
Sale of acquired security or collateral...	-	-	-	*	49	-	-
Sale of fixed assets.....	27	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	3,895	-	20	-	-	-
Total realization of assets.....	93,990	283,203	-	31,802	2,446	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,862	1,554,718	18,595	1,360	694	-	1
Decrease in selected working capital.....	318	596,128	-	-	2,086	-	-
Total funds provided by operations.....	97,170	2,434,049	18,595	33,163	5,226	-	1
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	65,573	656,011	446	-24,248	5,672	4,948	-1
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	132,830	1,435,424	6,377	-	-	-	-
Borrowings from the U. S. Treasury.....	66,182	2,261,000	-	-	5,670	4,948	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	199,012	3,696,424	6,377	-	5,670	4,948	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	20,586	-	-	2	-	-
Total funds provided by financing.....	199,012	3,717,011	6,377	-	5,672	4,948	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	69,182	3,061,000	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	424	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-2	-	-	-	-
Other.....	-	-	2	-	-	-	-
Total decrease in investment of the U. S. Government.....	69,606	3,061,000	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	63,833	-	5,931	24,248	-	-	1
Total funds applied to financing.....	133,439	3,061,000	5,931	24,248	-	-	1
Net effect of financing (excess of funds applied (-), or provided).....	65,573	656,011	446	-24,248	5,672	4,948	-1

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

(In thousands of dollars)							
Account	Commerce Department - (Continued) 19/				Defense Department		
	Maritime activities			Inland Waterways Corporation	Air Force Department	Army Department	Navy Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund				
Defense production guaranties							
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	65	-	-	-	4,457	-	1,550
Cost of security or collateral acquired....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	1	-	13
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	65	-	-	-	4,458	-	1,563
Operating and other expense (excluding depreciation).....	36	3,058	17	*	49	12	25
Increase in selected working capital.....	72	-	-	126	-	-	-
Total funds applied to operations.....	173	3,058	17	127	4,507	12	1,588
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	4,094	114	23
Sale of acquired security or collateral....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1	-	-
Total realization of assets.....	-	-	-	-	4,095	114	23
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,334	2,783	232	125	428	61	315
Decrease in selected working capital.....	-	229	29	-	-	-	-
Total funds provided by operations.....	1,334	3,012	262	125	4,523	175	338
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-1,161	45	-245	1	-16	-163	1,250
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	45	-	1	-	-	1,250
Decrease in selected cash and fund balances.....	-	-	-	-	-	-	1,250
Total funds provided by financing.....	-	45	-	1	-	-	1,250
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	1,161	-	245	-	16	163	-
Increase in selected cash and fund balances.....	1,161	-	245	-	16	163	-
Total funds applied to financing.....	1,161	-	245	-	16	163	-
Net effect of financing (excess of funds applied (-), or provided).....	-1,161	45	-245	1	-16	-163	1,250

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department		Interior Department				
	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines
	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	2,042	-	-	-
Cost of security or collateral acquired...	-	-	-	-	983	-	-
Purchase, construction, or improvement of fixed assets.....	-	4	-	-	-	4,749	1,925
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	12,646	-
Total acquisition of assets.....	-	4	-	2,042	983	17,395	1,925
Operating and other expenses (excluding depreciation).....	110	1,553	10	277	526	-	2,432
Increase in selected working capital.....	2	268	-	-	956	231	-
Total funds applied to operations.....	112	1,825	10	2,320	2,464	17,626	4,357
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	1	378	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	2
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	500	-	3	-
Total realization of assets.....	-	-	1	878	-	3	2
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	114	1,598	1	101	1,321	5	3,744
Decrease in selected working capital.....	-	-	-	-	-	-	734
Total funds provided by operations.....	114	1,598	2	979	1,321	8	4,480
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-2	227	8	1,341	1,143	17,618	-123
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	2,508	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	74,460	-
Other.....	-	-	-	-	120	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	2,628	74,460	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	277	8	1,341	-	-	-
Total funds provided by financing.....	-	277	8	1,341	2,628	74,460	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	50	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	*	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	50	-	-	*	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	2	-	-	-	1,485	56,842	123
Total funds applied to financing.....	2	50	-	-	1,485	56,842	123
Net effect of financing (excess of funds applied (-), or provided).....	-2	227	8	1,341	1,143	17,618	-123

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Dept.	Post Office
	Bureau of Commercial Fisheries	Office of Territories		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security	Department
	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises			Farm labor supply re- volving fund	Postal fund 12/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	312	-	7	5	281	-	-
Cost of security or collateral acquired....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	2,435	-	333	-	38	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	312	2,435	7	337	281	38	-
Operating and other expenses (excluding depreciation).....	105	6,891	-	800	383	2,233	2,068,486
Increase in selected working capital.....	-	-	-	-	-	60	-
Total funds applied to operations.....	417	9,326	7	1,137	664	2,331	2,068,486
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	399	-	48	9	268	-	-
Sale of acquired security or collateral....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	399	-	48	9	268	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	98	7,827	3	693	-	4,222	1,768,720
Decrease in selected working capital.....	56	788	-	450	-	-	58,514
Total funds provided by operations.....	553	8,615	52	1,152	268	4,222	1,827,234
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-136	711	-45	-15	396	-1,891	241,253
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	3,000	-	-	130	-	-	355,000
Borrowings from the U. S. Treasury.....	-	-	-	10	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	3,000	-	-	140	-	-	355,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	711	-	45	396	-	-
Total funds provided by financing.....	3,000	711	-	185	396	-	355,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	722	-
General and special fund revenue deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	200	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	200	-	722	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	3,136	-	45	-	-	1,170	113,747
Total funds applied to financing.....	3,136	-	45	200	-	1,891	113,747
Net effect of financing (excess of funds applied (-), or provided).....	-136	711	-45	-15	396	-1,891	241,253

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Office of the Secretary		Treasury Department		
	Reconstruction Finance Corpo- ration liqui- dation fund	Civil defense loans	Bureau of Accounts	Office of the Treasurer	Expansion of defense production
			Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	
<u>FUNDS APPLIED TO OPERATIONS</u>					
Acquisition of assets:					
Loans made.....	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total acquisition of assets.....	-	-	-	-	-
Operating and other expenses (excluding depreciation).....	46	15	14	113	2,557
Increase in selected working capital.....	-	8	1	6	-
Total funds applied to operations.....	46	23	15	119	2,557
<u>FUNDS PROVIDED BY OPERATIONS</u>					
Realization of assets:					
Repayment of loans.....	11,896	14	-	-	3,254
Sale of acquired security or collateral...	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total realization of assets.....	11,896	14	-	-	3,254
Capital stock issued to the public.....	-	-	-	-	-
Income.....	770	34	*	113	4,155
Decrease in selected working capital.....	271	-	-	-	2,180
Total funds provided by operations.....	12,937	48	*	113	9,589
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-12,891	-25	14	6	-7,032
<u>FUNDS PROVIDED BY FINANCING</u>					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	100
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	100
Increase in other borrowings.....	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-
Decrease in selected cash and fund balances.	309	-	14	6	1,618
Total funds provided by financing.....	309	-	14	6	1,718
<u>FUNDS APPLIED TO FINANCING</u>					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	20	-	-	8,750
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	13,200	-	-	-	-
Total decrease in investment of the U. S. Government.....	13,200	20	-	-	8,750
Decrease in borrowings from the public.....	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-
Increase in selected cash and fund balances.	-	5	-	-	-
Total funds applied to financing.....	13,200	25	-	-	8,750
Net effect of financing (excess of funds applied (-), or provided).....	-12,891	-25	14	6	-7,032

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

(In thousands of dollars)							
Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Adminis- tration	General Services Administration		
		Government Printing Office	Investi- gations	Supply fund	Buildings management fund	General supply fund	Other 14/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	13,830	931	*	-	132	2,984	8
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	86	-	-	26	57	-	-
Total acquisition of assets.....	13,916	931	*	26	189	2,984	8
Operating and other expenses (excluding depreciation).....	557,640	46,832	4,272	74,800	114,592	121,908	4,924
Increase in selected working capital.....	15,357	5,484	-	-	785	7,106	-
Total funds applied to operations.....	586,912	53,247	4,272	74,826	115,565	131,999	4,932
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	1,399	3	2	-	6	339	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	5	-	-	-	-	-	-
Total realization of assets.....	1,404	3	2	-	6	339	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	575,681	49,778	4,192	70,388	116,103	126,306	4,416
Decrease in selected working capital.....	10,581	-	23	1,349	-	-	1,055
Total funds provided by operations.....	587,667	49,781	4,218	71,736	116,109	126,645	5,472
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-754	3,465	54	3,089	-544	5,354	-540
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	1,150	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	5	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	1,155	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	17,533	4,665	61	3,089	556	7,886	504
Total funds provided by financing.....	18,688	4,665	61	3,089	556	7,886	504
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	5,097	1,200	7	-	1,100	2,532	10
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	5,097	1,200	7	-	1,100	2,532	10
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	14,345	-	-	-	-	-	1,034
Total funds applied to financing.....	19,442	1,200	7	-	1,100	2,532	1,044
Net effect of financing (excess of funds applied (-), or provided).....	-754	3,465	54	3,089	-544	5,354	-540

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	HEW Department
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Army Department	Office of the Secretary
	Working capital fund	Working capital fund		Working capital fund 15/		Corps of Engineers	Working capital fund
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	16	957	44	1,254	18	5,072	2
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	*	-	-	3
Total acquisition of assets.....	16	957	44	1,254	18	5,072	5
Operating and other expenses (excluding depreciation).....	1,583	6,830	1,408	16,570	992	120,391	750
Increase in selected working capital.....	-	149	-	-	148	-	-
Total funds applied to operations.....	1,599	7,936	1,452	17,824	1,158	125,464	755
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	4	429	*	12	1	596	*
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	2
Total realization of assets.....	4	429	*	12	1	596	2
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,590	9,280	1,432	17,579	1,021	126,039	764
Decrease in selected working capital.....	15	-	151	2,141	-	3,962	18
Total funds provided by operations.....	1,609	9,707	1,582	19,732	1,022	130,597	784
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-10	-1,771	-130	-1,908	136	-5,134	-29
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	1,150	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	1,150	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	-	-	-	136	-	-
Total funds provided by financing.....	-	-	-	1,150	136	-	-
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	248	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	248	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	10	1,771	130	2,810	-	5,134	29
Total funds applied to financing.....	10	1,771	130	3,058	-	5,134	29
Net effect of financing (excess of funds applied (-), or provided).....	-10	-1,771	-130	-1,908	136	-5,134	-29

Footnotes at end of Section .

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals					Supply fund	Yard fund
		Working capital fund						
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:	-	-	-	-	-	-	-	-
Loans made.....	-	-	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	8	21	3	1,073	3	1,253	5	44
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total acquisition of assets.....	8	21	3	1,073	3	1,253	5	44
Operating and other expenses (excluding depreciation).....	2,769	408	915	11,732	603	12,581	7,192	5,589
Increase in selected working capital.....	-	-	95	221	-	1,368	-	-
Total funds applied to operations.....	2,777	428	1,013	13,026	606	15,203	7,197	5,633
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:	-	-	-	-	-	-	-	-
Repayment of loans.....	-	-	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-	-
Sale of fixed assets.....	*	-	1	-	-	7	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	3	-	-	-	-	-	-
Total realization of assets.....	*	3	1	-	-	7	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-	-
Income.....	2,799	388	933	14,173	596	14,658	7,745	5,500
Decrease in selected working capital.....	131	19	-	-	14	-	50	1,653
Total funds provided by operations.....	2,930	411	934	14,173	610	14,665	7,795	7,153
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-153	18	79	-1,146	-5	538	-598	-1,520
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:	-	-	-	-	-	-	-	-
Appropriations enacted.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	5	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	5	-
Increase in other borrowings.....	-	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	18	79	-	-	538	-	-
Total funds provided by financing.....	-	18	79	-	-	538	5	-
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:	-	-	-	-	-	-	-	-
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	153	-	-	1,146	5	-	603	1,520
Total funds applied to financing.....	153	-	-	1,146	5	-	603	1,520
Net effect of financing (excess of funds applied (-), or provided).....	-153	18	79	-1,146	-5	538	-598	-1,520

Footnotes at end of Section .

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Export-Import Bank of Washington	Veterans' Adminis- tration	General Services Administration	Agriculture Department
		U. S. dollar loans	Foreign currency loans	Foreign currency loans 16/	Loan guaranty program	Public Works Administra- tion (in liquidation)	Farmers' Home Adminis- tration
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	286,716	6,089	-	11,244	264	-	107,451
Cost of security or collateral acquired...	39	-	-	-	-	-	39
Purchase, construction, or improvement of fixed assets.....	24,390	-	-	-	-	-	52
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	111,084	4,984	9,816	-	96,055	-	92
Total acquisition of assets.....	422,229	11,073	9,816	11,244	96,320	-	107,635
Operating and other expenses (excluding depreciation).....	206,693	10,911	-	21	6,692	-	22,157
Increase in selected working capital.....	123,157	4,032	-	58,535	3,469	-	9,915
Total funds applied to operations.....	752,079	26,016	9,816	69,801	106,481	-	139,708
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	266,906	10,445	332	-	5,942	822	131,772
Sale of acquired security or collateral...	181	-	-	-	-	-	181
Sale of fixed assets.....	6,122	-	-	-	-	-	11
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	127,611	-	-	*	52,538	-	126
Total realization of assets.....	400,820	10,445	332	*	58,480	822	132,090
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	658,788	22,109	8,046	742	6,707	993	18,588
Decrease in selected working capital.....	2,022	-	1,438	-	-	16	-
Total funds provided by operations.....	1,061,631	32,554	9,816	742	65,187	1,831	150,678
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-309,552	-6,538	-	69,059	41,294	-1,831	-10,970
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	355,528	-	-	-	-	-	30,672
Borrowings from the U. S. Treasury.....	304,543	3	-	-	-	-	144,540
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	134,602	-	-	69,177	59,614	-	*
Total increase in investment of the U. S. Government.....	794,673	3	-	69,177	59,614	-	175,212
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	185	-	-	-	-	-	-
Decrease in selected cash and fund balances.	6,138	6,138	-	-	-	-	-
Total funds provided by financing.....	800,996	6,141	-	69,177	59,614	-	175,212
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	6,362	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	196,212	12,679	-	-	-	-	134,218
Repayment of capital and surplus advancee from the U. S. Treasury.....	23	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	484,186	-	-	-	-	1,009	-
General and special fund revenues deposited.....	204,676	-	-	-	16,211	822	102
Other.....	1,101	-	-	118	-	-	-
Total decrease in investment of the U. S. Government.....	892,560	12,679	-	118	16,211	1,831	134,320
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	217,988	-	-	-	2,110	-	51,863
Total funds applied to financing.....	1,110,548	12,679	-	118	18,320	1,831	186,183
Net effect of financing (excess of funds applied (-), or provided).....	-309,552	-6,538	-	69,059	41,294	-1,831	-10,970

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959
 Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department- (Continued)	Commerce Department	HEW Department	Interior Department			Treasury Department
	Rural Electrifica- tion Adminis- tration	Maritime activities	Office of Education Loans to students (World War II)	Bonneville Power Adminis- tration	Southeastern Power Adminis- tration	Southwestern Power Adminis- tration	Miscellaneous loans and certain other assets
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	161,666	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	14,221	-	9,328	1	788	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	137	-	-	-	-	-
Total acquisition of assets.....	161,666	14,358	-	9,328	1	788	-
Operating and other expenses (excluding depreciation).....	34,399	115,866	-	9,433	1,149	6,065	-
Increase in selected working capital.....	3,932	5,744	-	3,963	334	-	33,233
Total funds applied to operations.....	199,997	135,967	-	22,723	1,484	6,853	33,233
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	52,394	12,876	23	-	-	-	52,300
Sale of acquired security or collateral....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	6,111	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	63	69,397
Other.....	-	5,486	-	-	-	-	-
Total realization of assets.....	52,394	24,473	23	-	-	63	121,697
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	30,547	4,467	12	34,513	8,179	7,501	516,398
Decrease in selected working capital.....	-	-	-	-	-	556	-
Total funds provided by operations.....	82,941	28,940	35	34,513	8,179	8,120	638,095
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	117,056	107,027	-35	-11,790	-6,694	-1,267	-604,862
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	9,632	277,024	-	31,809	717	5,673	-
Borrowings from the U. S. Treasury.....	160,000	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	19	-	4,809	983	-	-
Total increase in investment of the U. S. Government.....	169,632	277,044	-	36,618	1,699	5,673	-
Increase in other borrowings.....	-	185	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	-	-	-	-	-	-
Total funds provided by financing.....	169,632	277,229	-	36,618	1,699	5,673	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	6,362	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	49,316	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	23	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	12	-	-	-	483,165
General and special fund revenues deposited.....	-	23,322	-	31,498	6,896	4,128	121,697
Other.....	-	-	-	-	983	-	-
Total decrease in investment of the U. S. Government.....	49,316	29,684	35	31,498	7,879	4,128	604,862
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	3,261	140,518	-	16,910	515	2,812	-
Total funds applied to financing.....	52,576	170,202	35	48,409	8,393	6,940	604,862
Net effect of financing (excess of funds applied (-), or provided).....	117,056	107,027	-35	-11,790	-6,694	-1,267	-604,862

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 5.- Certain Deposit Funds

(In thousands of dollars)

(in thousands of dollars)					
Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperative	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	3,413,615	420,168	1,781,618	1	1,211,829
Cost of security or collateral acquired...	31	31	-	-	-
Purchase, construction, or improvement of fixed assets.....	1,628	-	-	1,628	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	2,520	1,461	1	1,058	-
Total acquisition of assets.....	3,417,794	421,659	1,781,618	2,687	1,211,829
Operating and other expense (excluding depreciation).....	103,149	10,301	33,772	6,036	53,040
Increase in selected working capital.....	236,701	9,601	4,564	38,285	184,250
Total funds applied to operations.....	3,757,643	441,561	1,819,955	47,009	1,449,118
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	2,852,660	324,287	1,913,758	22	614,594
Sale of acquired security or collateral...	173	172	-	1	-
Sale of fixed assets.....	5	-	-	-	5
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	5,408	306	4,402	700	-
Total realization of assets.....	2,858,247	324,765	1,918,160	723	614,599
Capital stock issued to the public.....	23,090	1,941	-	-	21,150
Income.....	175,563	14,461	36,527	68,932	55,643
Decrease in selected working capital.....	-	-	-	-	-
Total funds provided by operations.....	3,056,900	341,168	1,954,687	69,654	691,391
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	700,743	100,394	-134,732	-22,645	757,727
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-
Increase in other borrowings.....	2,764,265	673,270	978,995	-	1,112,000
Decrease in investment holdings.....	1,308,649	-	-	23,000	1,285,649
Decrease in selected cash and fund balances.....	976	-	-	851	125
Total funds provided by financing.....	4,073,889	673,270	978,995	23,851	2,397,774
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	1	1	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	1	1	-	-	-
Decrease in borrowing from the public.....	2,004,095	564,445	1,108,885	-	330,765
Increase in investment holdings.....	1,357,503	-	1,725	46,496	1,309,282
Increase in selected cash and fund balances.....	11,548	8,431	3,117	-	-
Total funds applied to financing.....	3,373,146	572,876	1,113,727	46,496	1,640,047
Net effect of financing (excess of funds applied (-), or provided).....	700,743	100,394	-134,732	-22,645	757,727

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 17/	Civil Service Commission	General Services Administration	Housing and Home Finance Agency	Defense Department
		Employee's life insurance fund	National Archives trust fund	Federal National Mortgage Association	Army Department
				Secondary market operations	United States Soldiers' Home revolving fund
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	488,444	-	-	488,444	-
Cost of security or collateral acquired...	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	10	6	4	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total acquisition of assets.....	488,453	6	4	488,444	-
Operating and other expenses (excluding depreciation).....	66,103	21,424	92	44,532	55
Increase in selected working capital.....	5,871	444	-	5,427	*
Total funds applied to operations.....	560,427	21,874	95	538,402	55
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	32,280	-	-	32,280	-
Sale of acquired security or collateral...	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total realization of assets.....	32,280	-	-	32,280	-
Capital stock issued to the public.....	10,439	-	-	10,439	-
Income.....	111,814	64,492	114	47,152	55
Decrease in selected working capital.....	4	-	4	-	-
Total funds provided by operations.....	154,537	64,492	118	89,872	55
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	405,890	-42,618	-23	448,530	*
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	418,015	-	-	418,015	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	418,015	-	-	418,015	-
Increase in other borrowings.....	800,000	-	-	800,000	-
Decrease in investment holdings.....	313	-	-	313	-
Decrease in selected cash and fund balances.	2,083	530	-	1,552	-
Total funds provided by financing.....	1,220,411	530	-	1,219,881	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	320,855	-	-	320,855	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	320,855	-	-	320,855	-
Decrease in borrowings from the public.....	450,005	-	-	450,005	-
Increase in investment holdings.....	43,639	43,148	-	491	*
Increase in selected cash and fund balances.	23	-	23	-	*
Total funds applied to financing.....	814,522	43,148	23	771,351	*
Net effect of financing (excess of funds applied (-), or provided).....	405,890	-42,618	-23	448,530	*

Footnotes on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections II and III

- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1960 Bulletin. An intragovernmental revolving fund which submitted a statement of income and expense for the twelve months ended June 30, 1959, did not submit one for the six months ended December 31, 1959.
 - 2/ The Office of Civil and Defense Mobilization civil defense procurement fund, shown in the April 1960 Bulletin on page 76, did not have any net income or expense during the first six months of the fiscal year 1960.
 - 2/ The Federal intermediate credit banks investment fund and the production credit associations investment fund, shown under this heading on page 77 of the April 1960 Bulletin, did not have any income or expense during the first six months of the fiscal year 1960.
 - 4/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 78 of the April 1960 Bulletin, did not have any income or expense during the first six months of the fiscal year 1960.
 - 5/ Represents interest on the net direct investment of the United States Government in this Corporation.
 - 6/ Represents interest on funds advanced to the Administration by appropriations.
 - 7/ Represents net income of \$24,661 thousand from power operations, and net loss of \$6,383 thousand from nonincome-producing programs during the first six months of the fiscal year 1960.
 - 8/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
 - 9/ Includes operating and administrative expenses funds.
 - 10/ Includes interest expense of \$1,438 thousand on capital stock.
 - 11/ Includes interest expense of \$106 thousand on advances from appropriations and on paid-in capital.
 - 12/ Figures are as of January 8, 1960.
 - 13/ The operating deficit as of June 30, 1959, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1960.
 - 14/ Consists of: Administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.
 - 15/ Figures are as of January 9, 1960.
 - 16/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).
 - 17/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1960 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
 - 18/ Excludes noncash transactions amounting to \$1,401,855 thousand representing loans exchanged for commodities.
 - 19/ Defense production guaranties, shown under this heading on page 83 of the April 1960 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1960.
- * Less than \$500.
r Revised.

CUMULATIVE TABLE OF CONTENTS

June 1959 through May 1960

	Issue and page number											
	1959							1960				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Reporting bases.....	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations.....	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories.....	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies.....	5	5	5	5	5	5	5	5	5	5	5	5
Summary of appropriations and authorizations, expenditures, and balances, by agencies.....	6	6	6	6	6	6	6	6	6	6	6	6
Expenditures and balances by functions.....												
Trust account and other transactions:												
Summary of trust account and other transactions.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust account receipts.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust and deposit fund account expenditures.....	9	9	9	9	9	9	9	9	9	9	9	9
Net investment by Government agencies in public debt securities.....	10	10	10	10	10	10	10	10	10	10	10	10
Net redemption or sale of obligations of Government agencies in the market.....	11	11	11	11	11	11	11	11	11	11	11	11
Federal Old-Age and Survivors Insurance Trust Fund.....	12	12	12	12	12	12	12	12	12	12	12	12
Federal Disability Insurance Trust Fund.....	13	13	13	13	13	13	13	13	13	13	13	13
Railroad Retirement Account.....	13	13	13	13	13	13	13	13	13	13	13	13
Unemployment Trust Fund.....	14	14	14	14	14	14	14	14	14	14	14	14
National Service Life Insurance Fund.....	15	15	15	15	15	15	15	15	15	15	15	15
Investments of specified trust accounts in public debt securities, by issues (latest date March 31, 1960).....	16	16	16	16	16	16	16	16	16	16	16	16
Cash income and outgo:												
Summary of Federal Government cash transactions with the public.....	13	13	13	13	13	13	13	13	13	13	13	13
Summary of cash transactions through Treasurer's account.....	13	13	13	13	13	13	13	13	13	13	13	13
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account.....	14	14	14	14	14	14	14	14	14	14	14	14
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account.....	14	14	14	14	14	14	14	14	14	14	14	14
Intragovernmental transactions.....	15	15	15	15	15	15	15	15	15	15	15	15
Accrued interest and other noncash expenditures.....	15	15	15	15	15	15	15	15	15	15	15	15
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account.....	16	16	16	16	16	16	16	16	16	16	16	16
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States.....	18	18	18	18	18	18	18	18	18	18	18	18
Analysis of changes in tax and loan account balances.....	19	19	19	19	19	19	19	19	19	19	19	19
Debt outstanding:												
Summary of Federal securities.....	20	20	20	20	20	20	20	20	20	20	20	20
Computed interest charge and rate on Federal securities.....	20	20	20	20	20	20	20	20	20	20	20	20
Interest-bearing public debt.....	21	21	21	21	21	21	21	21	21	21	21	21
Average length and maturity distribution of marketable interest-bearing public debt.....	21	21	21	21	21	21	21	21	21	21	21	21
Special issues to U. S. Government investment accounts.....	22	22	22	22	22	22	22	22	22	22	22	22
Treasury holdings of securities issued by Government agencies.....	23	23	23	23	23	23	23	23	23	23	23	23
Statutory debt limitation.....	24	24	24	24	24	24	24	24	24	24	24	24
Public Debt Operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills.....	25	25	25	25	25	25	25	25	25	25	25	25
Offerings of Treasury bills.....	27	27	27	27	27	27	27	27	27	27	27	27
New money financing through regular weekly Treasury bills.....	29	29	29	29	29	29	29	29	29	29	29	29
Offerings of public marketable securities other than regular weekly Treasury bills.....	31	31	31	31	31	31	31	31	31	31	31	31
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills.....	34	34	34	34	34	34	34	34	34	34	34	34
Disposition of matured public marketable securities other than regular weekly Treasury bills.....	36	36	36	36	36	36	36	36	36	36	36	36

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

June 1959 through May 1960 - (Continued)

	Issue and page number											
	1959							1960				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
<u>United States savings bonds:</u>												
Cumulative sales and redemptions by series.....	40	41	46	41	41	47	42	42	47	42	42	47
Sales and redemptions by periods, all series combined.....	40	41	46	41	41	47	42	42	47	42	42	47
Sales and redemptions by periods, Series E through K.....	41	42	47	42	42	48	43	43	48	43	43	48
Redemptions of matured and unmatured bonds.....	43	44	49	44	44	50	45	45	50	45	45	50
Sales and redemptions by denominations, Series E and H combined.....	...	...	50	...	...	51	...	...	51	...	...	51
Sales by States, Series E and H combined.....	...	...	51	...	...	...	...	...	52	...	...	...
<u>Ownership of Federal securities:</u>												
Distribution by classes of investore and types of issues.....	44	45	52	45	45	52	46	46	53	46	46	52
Net market purchases or sales for investment accounts handled by the Treasury.....	44	45	52	45	45	52	46	46	53	46	46	52
Estimated ownership.....	45	46	53	46	46	53	47	47	54	47	47	53
<u>Treasury survey of ownership of Federal securities:</u>												
Ownership by banks, insurance companies, and others.....	46	47	54	47	47	54	48	48	55	48	48	54
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1959).....	...	...	...	51	...	...	...	...	...	52	...	...
<u>Market quotations:</u>												
End-of-month closing quotations on Treasury securities by issues.....	50	51	58	55	51	58	52	52	59	56	52	58
Chart - Yields of Treasury securities.....	52	53	60	57	53	60	54	54	61	58	54	60
<u>Average yields of long-term bonds:</u>												
Average yields of Treasury and corporate bonds by periods.....	53	54	61	58	54	61	55	55	62	59	55	61
Chart - Average yields of Treasury and corporate bonds.....	54	55	62	59	55	62	56	56	63	60	56	62
<u>Internal revenue collections:</u>												
Summary by principal sources.....	55	56	63	60	56	63	57	57	64	61	57	63
Chart - Internal revenue collections by principal sources.....	56	57	64	61	57	64	58	58	65	62	58	64
Detail of excise tax collections.....	57	...	...	62	...	...	59	...	...	63	...	...
<u>Monetary statistics:</u>												
Money in circulation.....	59	58	65	64	58	65	61	59	66	65	59	65
Monetary stocks of gold and silver.....	60	59	66	65	59	66	62	60	67	66	60	66
Gold assets and liabilities of the Treasury.....	60	59	66	65	59	66	62	60	67	66	60	66
Components of silver monetary stock.....	61	60	67	66	60	67	63	61	68	67	61	67
Seigniorage.....	62	61	68	67	61	68	64	62	69	68	62	68
Increment from reduction in weight of gold dollar (latest date March 31, 1960).....	...	...	68	...	...	68	...	...	69	...	...	68
<u>Exchange Stabilization Fund (latest date December 31, 1959):</u>												
Balance sheet.....	...	...	69	...	...	69	...	...	70	...	...	69
Income and expense.....	...	...	70	...	...	70	...	...	71	...	...	70
<u>National bank reports:</u>												
Earnings, expenses, and dividende for calendar years 1954-58.....	63	...	...	...	...	...	...	...	...	...	...	...
<u>Capital movements between the United States and foreign countries:</u>												
Summary by periods since 1935.....	64	62	71	68	62	71	65	63	72	69	63	71
Summary by countries and periods.....	67	65	74	71	65	74	68	66	75	72	66	74
Short-term banking liabilities to foreigners, latest month.....	71	69	78	75	69	78	72	70	79	76	70	78
Short-term banking claims on foreigners, latest month.....	72	70	79	76	70	79	73	71	80	77	71	79
Purchases and sales of long-term securities by foreigners, latest month.....	73	71	80	77	71	80	74	72	81	78	72	80
Short-term liabilities and claims reported by nonfinancial concerns.....	...	72	...	...	72	...	...	73	...	...	73	...
Long-term liabilities and claims reported by banks and bankers.....	74	...	...	78	...	...	75	...	...	79	...	...
Estimated gold and short-term dollar resources of foreign countries and international institutions.....	75	...	...	79	...	...	76	...	...	80	...	...
Foreign credit and debit balances in brokerage accounts.....	...	...	...	80	...	...	...	...	...	81	...	...
Short-term liabilities, countries and areas not regularly reported.....	...	...	...	...	...	...	...	...	...	82	...	...
Purchases and sales of long-term securities by foreigners during calendar year 1959.....	...	...	...	...	...	...	...	...	...	...	...	81
<u>Corporations and certain other business-type activities:</u>												
Statements of financial condition (latest date December 31, 1959).....	77	...	...	...	...	...	78	...	...	84	75	...
Income and expense (latest date December 31, 1959).....	...	...	...	...	...	...	...	75	...	...	...	83
Source and application of funds (latest date December 31, 1959).....	...	...	...	...	...	...	...	95	...	...	...	101

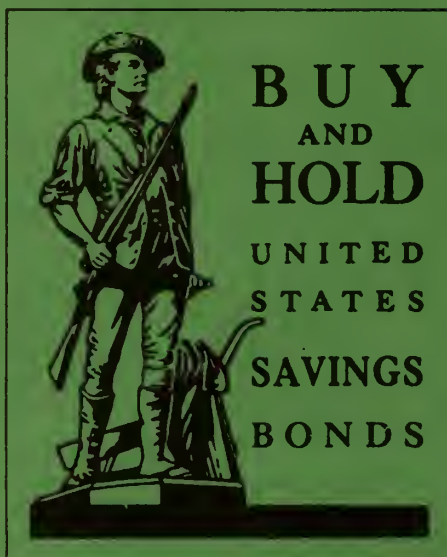
TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
DEPARTMENT OF TREASURY

DOCUMENTS DIVN
UNIV OF ILLINOIS LIBRARY
URBANA ILL

BUL



36.73
In 376u

Commerce

TREASURY *BULLETIN*



JUNE - 1960

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

THE LIBRARY OF THE
JUL 5 1960
UNIVERSITY OF ILLINOIS

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year \$6.00 domestic, \$7.50 foreign.
Single copy price varies

Table of Contents

	Page
Treasury financing operations.....	A-1
Summary of Federal fiscal operations.....	1
Budget receipts and expenditures.....	2
Trust account and other transactions.....	8
Cash income and outgo.....	12
Account of the Treasurer of the United States...	18
Debt outstanding.....	20
Statutory debt limitation.....	24
Public debt operations.....	25
United States savings bonds.....	42
Ownership of Federal securities.....	46
Treasury survey of ownership of Federal securities.....	48
Market quotations on Treasury securities.....	52
Average yields of long-term bonds.....	55
Internal revenue collections.....	57
Monetary statistics.....	61
National bank reports.....	65
Capital movements.....	66
Corporations and certain other business-type activities - statements of financial condition.....	78
Cumulative table of contents.....	109

Note: Where calculations have been made from unrounded figures,
the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Advance Refunding

On June 6 the Treasury Department announced that for the first time, in respect to marketable securities, it was making use of the provisions affecting advance refunding in the Act of September 22, 1959 (P.L. 86-346, Title II). Accordingly, holders of the 2-1/2 percent Treasury bonds maturing November 15, 1961, outstanding in the amount of \$11,177 million, were given the option of exchanging them during the period from June 8 through June 13 for like face amounts of either 3-3/4 percent Treasury notes maturing May 15, 1964, or 3-7/8 percent Treasury bonds maturing May 15, 1968.

Subscriptions were limited to an amount not to exceed \$3-1/2 billion for the new notes and to \$1-1/2 billion for the new bonds. The announcement stated that if subscriptions exceeded these amounts by more than 10 percent they would be subject to allotment.

Exchange subscriptions accepted amounted to \$3,893 million for the 3-3/4 percent notes, and to \$322 million for the 3-7/8 percent bonds, on a preliminary basis.

Total subscriptions received amounted to approximately \$4,878 million. For the new notes, subscriptions amounted to \$4,556 million, including \$3,023 million from commercial banks for their own account, \$83 million from Government investment accounts, and \$1,450 million from all others. For the new bonds, subscriptions amounted to \$322 million, including \$101 million from commercial banks for their own account, \$57 million from Government investment accounts, and \$163 million from all others.

Subscriptions to the new notes for more than \$25,000 were allotted 85 percent but not less than \$25,000, and those for \$25,000 or less were allotted in full. All subscriptions to the new bonds were allotted in full.

Subscriptions were received without deposit from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment

accounts, and the Federal Reserve System. Subscriptions from all others were required to be accompanied by the deposit of 2-1/2 percent bonds of 1961 amounting to not less than 10 percent of the face amount of the new securities applied for.

The official offering circulars stated that pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 the Secretary of the Treasury had declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange. Gain or loss, if any, on the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

The announcement stated that the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation had indicated their intention of advising banks under their supervision that they may place on their books an amount for the securities received in exchange not greater than the amount at which the securities tendered by them for exchange were carried on their books.

Both new securities are dated June 23, 1960, and bear interest from that date payable on a semiannual basis on November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. The new notes, series D-1964, bear interest at the rate of 3-3/4 percent and mature May 15, 1964. The new bonds bear interest at the rate of 3-7/8 percent and mature May 15, 1968. Neither security will be subject to call for redemption prior to maturity.

Both new securities were issued in bearer form with interest coupons attached, and also registered as to principal and interest, the notes in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000, and the bonds in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

Payment could be made only in 2-1/2 percent Treasury bonds of 1961, due November 15, 1961, and was required to be completed on or before June 23, 1960, or on later allotment. Exchanges were made par for par. Interest on the surrendered bonds accruing from May 15, 1960, to June 23, 1960 (\$2.64946 per \$1,000) was paid subscribers.

Treasury Financing Operations - (Continued)

13-Week and 26-Week Bills

Issues of regular weekly bills during May totaled \$6.4 billion refunding \$6.2 billion 13-week and 26-week bills maturing and providing \$200 million of cash. The four new issues of 13-week bills amounted to \$4.6 billion and those of 26-weeks to \$1.8 billion. Of the 13-week bills, the first on May 5, was for \$1.0 billion and the last three were for \$1.2 billion each. The four new 26-week bills were for \$0.4 billion each on May 5 and May 12, and for \$0.5 billion each on May 19 and May 26.

With the exception of the new 26-week bills dated May 26, which are for 183 days, the new

securities carry 91-day and 182 day maturities. Averages rates of discount on the new bills follow:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
May 5	Feb. 4	3.003%	May 5	3.349%
12	11	3.274	12	3.521
19	18	3.793	19	4.000
26	25	3.497	26	3.867

Notes: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,370	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	68,270	80,697	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960 (Est.)	78,600	78,383	217	-198	187	-206	-	5,350	284,500	116	284,616	284,216
1961 (Est.)	84,000	79,816	4,184	221	95	-4,500	-	5,350	280,000	107	280,107	279,757
Calendar years:												
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
Months:												
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August....	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
March....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
April....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June....	10,154	8,631	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July....	3,246	6,557	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
August....	5,679	6,305	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,486	6,357	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct....	3,023	6,868	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov....	5,897	6,598	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec....	7,582	6,844	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan....	4,909	6,199	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb....	7,265	6,170	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
March....	9,581	6,424	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
April....	5,074	6,041	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; and \$290 billion, on June 30, 1959. From July 1, 1959, to June 30, 1960, the limit is \$295 billion. Thereafter it will revert to \$285 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corpo- ration 2/	Individual		Total income taxes	For old-age and disa- bility in- surance 2/ 4/	For rail- road re- tirement 5/	For un- employment insurance 6/	Total employ- ment taxes 7/				
Not withheld 2/ 2/		Withheld 3/										
1952.....	32,826		18,521	51,347	3,569	735	259	4,562	9,726		65,635	
1953.....	33,012		21,351	54,363	4,086	620	277	4,983	10,825		70,171	
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	70,300 8/	
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	66,289	
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	75,109	
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 2/	80,172	
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978	
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798	
1960 (Est.).....	23,000	12,600	32,100	67,700	10,092	630	335	11,057	1,500	11,811	92,073	
1961 (Est.).....	24,300	13,200	35,200	72,700	11,665	660	342	12,667	1,650	12,557	99,580	
1959-July.....	568	364	1,239	2,171	311	20	1	332	131	971	3,606	
August.....	368	123	4,223	4,714	1,235	85	1	1,321	98	1,027	7,160	
September.....	3,311	1,837	2,264	7,411	652	52	1	704	107	1,007	9,229	
October.....	491	257	1,211	1,959	259	16	2	278	106	977	3,319	
November.....	405	99	4,345	4,849	882	82	1	965	104	936	6,852	
December.....	3,180	362	2,371	5,913	476	51	1	527	115	1,031	7,586	
1960-January.....	564	2,144 10/	860 10/	3,568	298 10/	16	26	341	103	794	4,808	
February.....	483	884	4,835	6,201	1,243	84	283	1,611	134	954	8,902	
March.....	6,192	791	2,541	9,524	1,078	50	21	1,149	177	1,044	11,894	
April.....	619	3,520	770	4,910	839	17	2	858	243	945	6,958	
1960 to date.....	16,182	10,380	24,658	51,220	7,273	475	338	8,086	1,318	9,685	70,312	

Fiscal year or month	Customs	Miscel- laneous receipts 7/	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disa- bility Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959.....	948	3,158	83,904	7,158	847	525	2,171	4,907	23	3	4,933	68,270
1960 (Est.).....	1,200	4,013	97,286	9,164	928	630	2,627	5,308	24	3	5,335	78,600
1961 (Est.).....	1,400	3,932	104,912	10,693	972	660	2,950	5,611	24	2	5,637	84,000
1959-July.....	94	237	3,936	279	32	20	192	165	1	*	167	3,246
August.....	87	172	7,418	1,112	123	85	237	179	1	*	181	5,679
September.....	99	224	9,552	588	63	52	201	160	2	*	161	8,486
October.....	90	217	3,626	235	24	16	198	128	2	*	129	3,023
November.....	94	205	7,152	793	89	82	219	71	1	*	72	5,897
December.....	99	666	8,350	429	47	51	233	6	2	*	7	7,582
1960-January.....	90	528	5,425	267 10/	31 10/	16	218	-17 17/	1	*	-16	4,909
February.....	93	294	9,289	1,132	112	84	264	430	2	*	432	7,265
March.....	105	219	12,217	986	92	50	191	1,316	2	*	1,317	9,581
April.....	91	419	7,468	759	80	17	202	1,335	1	*	1,336	5,074
1960 to date.....	942	3,179	74,434	6,581	692	475	2,156	3,772	14	2	3,788	60,743

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

^{1/} For further detail, see tables under "Internal Revenue Collections."

^{2/} Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

^{3/} Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

^{4/} Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

^{5/} Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

^{6/} Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fee for permits and licenses	Fees and other charges for services, etc.	Rente	Royal- ties	Fines, penalties, and forfeitures	Other 1/	Adjust- ment to monthly state- ment 2/
1953.....	1,865 2/	335	299	228	199	266	224	56	45	67	58	50	16	22 3/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960 (Est.)..	4,013	1,007	1,043	471	204	421	372	40	57	69	106	197	19	7	-
1961 (Est.)..	3,932	1,053	843	458	213	450	383	49	61	59	116	221	19	7	-
1959-July....	237	55	50	42	17	17	20	1	5	10	11	6	1	1	*
Aug.....	172	28	46	28	6	13	45	3	5	7	6	-15	2	1	-3
Sept.....	224	26	77	34	7	26	21	4	3	6	5	8	1	2	+3
Oct.....	217	9	67	40	7	13	35	6	4	14	11	8	2	2	*
Nov.....	205	7	63	46	5	20	29	5	4	10	6	9	3	2	-1
Dec.....	666	388	77	64	16	45	42	5	4	7	7	7	1	1	+2
1960-Jan.....	528	47	340	45	3	33	27	4	3	7	9	8	1	1	-2
Feb.....	294	40	75	45	8	14	47	5	5	9	54	-13	1	1	+1
Mar.....	219	8	68	35	5	34	25	6	18	8	11	-2	2	*	-1
1960 to date	2,760	608	863	379	74	214	292	40	51	78	121	15	14	10	-1

Source: Reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of

receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to \$16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

* Less than \$500,000.

Footnotes to Table 1 - (Continued)

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1961 Budget document, Special Analysis G, included them in employment taxes in 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

10/ Figures shown include (see footnote 11) decreases in income tax of \$98 million withheld and \$4 million not withheld and increases in transfers of \$90 million to Federal Old-Age and Survivors Insurance Trust Fund and \$11 million to Federal Disability Insurance Trust Fund.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401(a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from

time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)). Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 3.

16/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 11).

17/ Net of reimbursement of \$89 million from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 2/ 3/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959.....	80,697	118	47	56	4,109 4/	9,315	359	1,152	7,091	382
1960 (Est.).....	78,383 5/	135	49	67	1,748	9,492	430	361	5,706	544
1961 (Est.).....	79,816 5/	162	52	79	1,814	10,181	458	500	6,201	473
1959-July.....	6,557	10	4	4	135r	690	17	195	531	43
August.....	6,305	7	4	4	144r	758	30	122	376	51
September.....	6,357	14	4	5	158r	732	42	*	435	30
October.....	6,868	10	4	7	141r	516	38	134	716	187
November.....	6,598	11	4	4	144r	760	25	148	562	189
December.....	6,844	13	4	5	161r	728	45	-59	568	97
1960-January.....	6,199	9	4	4	145r	738	22	17	500	40
February.....	6,170	9	4	5	133r	778	32	-8	355	-18
March.....	6,424	10	4	3	155r	794	39	15	314	-70
April.....	6,041	10	5	4	140	796	37	-129	325	-30
1960 to date.....	64,365 6/	103	41	45	1,457 7/	7,289	327	435	4,683	520

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 8/	State Department	Treasury Department			District of Columbia 10/
	Military	Civil functions							Interest		Other	
									On public debt 2/	On refunds of taxes		
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959.....	41,233 4/	807	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 11/	31
1960 (Est.).....	42,745	907	3,417	744	259	544	604	238	9,300	75	909	34
1961 (Est.).....	42,745	972	3,517	809	271	540	49	292	9,500	75	877	48
1959-July.....	3,513r	57	270	75	21	41	64	59	728	6	69	27
August.....	3,467r	81	273	55	19	43	59	15	724	10	61	-
September.....	3,558r	83	293	74	20	43	46	22	718	6	74	-
October.....	3,715r	92	294	72	27	97	19	17	732	8	42	-
November.....	3,465r	69	259	56	20	22	31	21	743	4	59	-
December.....	3,968r	75	258	51	20	25	-1	20	800	9	56	-
1960-January.....	3,278r	57	314	46	20	48	43	22	826	4	61	-
February.....	3,488r	56	285	61	20	42	57	22	779	8	64	-
March.....	3,749r	63	270	52	22	41	78	1	784	5	94	-
April.....	3,438	66	325	44	28	57	69	13	772	5	67	1
1960 to date.....	35,639 7/	698	2,841	588	216	458	465	212	7,607	67	648	28

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 5. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance is shown under "Defense Department, military" instead of "Funds appropriated to the President."

- 1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.
- 2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).
- 3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 7.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies,
as of April 30, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1959 1/ 2/	Additions, fiscal year 1960 to date				Transfers, borrowings, investments 6/
		Increase			Total	
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authori- zations 5/		
Legislative Branch.....	141	130	-	-14	116	-
The Judiciary.....	3	50	-	-	50	-
Executive Office of the President.....	44	63	-	-	63	-
Funds appropriated to the President 7/.....	2,800	1,944	-	-	1,944	-
Independent offices.....	12,447r	9,743	900	13	10,656	-
General Services Administration.....	489	283	-	-	283	-
Housing and Home Finance Agency.....	8,977	259	270	243	772	-
Agriculture Department.....	3,605	5,153	497	2	5,652	-
Commerce Department.....	446	926	-	4	930	-
Defense Department:						
Military functions.....	31,635	40,597	-	-	40,597	-
Military assistance 7/.....	2,548	1,300	-	-	1,300	-
Civil functions.....	345	925	10	-	935	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	1,097	3,059	-	-1	3,058	-
Interior Department.....	372	745	-	3	748	-
Justice Department.....	21	267	-	-	267	-
Labor Department.....	188	524	-	-	524	-
Post Office Department.....	292	604	-	-	604	-
State Department.....	72	229	-	-	229	-
Treasury Department.....	6,078	10,483	-	-	10,483	-
District of Columbia - Federal contribution and loans.....	48	62	-	-	62	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Total.....	71,648r	77,347	1,677	250	79,274	-

Agency	Deductions, fiscal year 1960 to date		Unexpended balances April 30, 1960					Total 2/
	Expenditures (net)	Rescissions cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authori- zations to expend from debt receipts	Unfunded contract authori- zations	Invest- ments held 2/		
Legislative Branch.....	98	2	109	-	47	-		156
The Judiciary.....	41	-	13	-	-	-		13
Executive Office of the President.....	45	-	63	-	-	-		63
Funds appropriated to the President.....	1,457	9	2,951	327	-	-		3,278
Independent offices.....	7,289	59	5,219	9,923	142	471		15,755
General Services Administration.....	327	62	384	-	-	-		384
Housing and Home Finance Agency.....	435	282	386	6,520	1,388	737		9,031
Agriculture Department.....	4,683	-	982	3,551	41	-		4,574
Commerce Department.....	520	7	783	-	67	-		850
Defense Department:								
Military functions.....	34,382	*	37,851	-	-	-		37,851
Military assistance.....	1,261	-	2,587	-	-	-		2,587
Civil functions.....	698	10	562	10	-	-		572
Undistributed foreign transactions.....	1	-	-1	-	-	-		-1
Health, Education, and Welfare Department.....	2,841	*	1,313	-	1	-		1,314
Interior Department.....	588	-1	451	*	84	-		535
Justice Department.....	216	-	72	-	-	-		72
Labor Department.....	458	-	254	-	-	-		254
Post Office Department.....	465	-	431	-	-	-		431
State Department.....	212	-	89	-	-	-		89
Treasury Department.....	8,321	14	2,262	5,964	-	-		8,226
District of Columbia - Federal contribution and loans.....	28	-	81	-	-	-		81
Unclassified expenditure transfers.....	-1	-	1	-	-	-		1
Adjustment to monthly statement of receipts and expenditures of the Government.....	2 10/	-	-2	-	-	-		-2
Total.....	64,365	443	56,840	26,295	1,770	1,208		86,113

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority

to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Effective with the month of April 1960, Military assistance is shown under the Defense Department.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than \$500,000.

r Revised.

BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through April	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense.....	061	35,532	35,791	38,439	39,062	41,233	34,382	37,850
Development and control of atomic energy.....	066	1,857	1,651	1,990	2,268	2,541	2,155	1,977
Stockpiling and defense production expansion.....	067	944	588	490	625	312	173	196
Military assistance.....	068	2,292	2,611	2,352	2,187	2,340	1,261	2,587
Total major national security.....		40,626	40,641	43,270	44,142	46,426	37,971	42,611
International affairs and finance:								
Conduct of foreign affairs.....	151	121	120	157	173	237	189	63
Economic and technical development 2/.....	152	1,960	1,613	1,683	1,910	3,403	976	13,530
Foreign information and exchange activities.....	153	100	111	133	149	139	114	84
Total international affairs and finance.....		2,181	1,843	1,973	2,231	3,780	1,279	13,677
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	664	767	774	699	574	422	170
Other veterans' readjustment benefits 4/.....	102	150	123	126	168	177	*	*
Veterans' compensation and pensions.....	103	2,681	2,798	2,870	3,104	3,275	2,799	607
Veterans' insurance and servicemen's indemnities.....	104	57	105	47	43	35	30	94
Veterans' hospitals and medical care.....	105	727	788	801	856	921	809	335
Other veterans' services and administration.....	106	178	176	175	156	193	151	61
Total veterans' services and benefits.....		4,457	4,756	4,793	5,026	5,174	4,210	1,267
Labor and welfare:								
Labor and manpower.....	211	328	475	400	458	844	342	247
Public assistance.....	212	1,428	1,457	1,558	1,797	1,969	1,723	177
Promotion of public health.....	213	275	351	469	546	704	679	801
Promotion of education 5/.....	214	325	281	292	319	468	421	343
Promotion of science, research, libraries, and museums 6/.....	215	53	56	71	72	119	173	263
Correctional and penal institutions.....	216	28	31	32	34	39	39	22
Other welfare services and administration 2/.....	217	136	169	201	221	279	217	15
Total labor and welfare.....		2,575	2,821	3,022	3,447	4,421	3,593	1,867
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/.....	351	3,486	3,900	3,430	3,151	5,126	2,890	2,879
Financing farm ownership and operation 8/.....	352	236	231	227 9/	239	250	255	559
Financing rural electrification and telephones.....	353	204	217	267	297	315	278	965
Conservation and development of agricultural land and water resources 2/.....	354	290	305	374	448	547	662	144
Research, and other agricultural services 2/.....	355	173	215	227	255	291	262	76
Total agriculture and agricultural resources.....		4,388	4,867	4,525 9/	4,389	6,529	4,346	4,621
Natural resources:								
Conservation and development of land and water resources..	401	935	803	925	1,138	1,183	969	1,619
Conservation and development of forest resources.....	402	119	139	163	174	201	196	90
Conservation and development of mineral resources.....	403	37	38	62	59	71	62	21
Conservation and development of fish and wildlife.....	404	43	45	51	60	68	58	66
Recreational use of natural resources.....	405	35	44	59	69	86	61	102
General resource surveys and administration.....	409	34	35	38	43	60	42	15
Total natural resources.....		1,202	1,105	1,297	1,544	1,669	1,389	1,914
Commerce and housing:								
Promotion of water transportation.....	510	349	420	365	392	436	417	550
Provision of highways.....	511	647	783	40 10/	31	30	127	353
Promotion of aviation.....	512	179	180	219	315	494	472	629
Space exploration and flight technology.....	513	74	71	76	89	145	305	468
Postal service.....	514	356	463	518	674	774	465	431
Community development and facilities.....	515	56	4	49	78	108	89	2,440
Public housing programs.....	516	-115	31	60	51	97	105	1,546
Other aids to housing 11/.....	517	270	19	-60	228	1,085	350	7,437
Other aids to business 12/.....	518	-404	-83	59	115	139	73	3,368
Regulation of commerce and finance.....	519	38	41	45	49	58	49	14
Civil and defense mobilization.....	520	45	58	65	66	46	36	309
Disaster insurance, loans, and relief 13/.....	521	12	43	21	21	8	2	26
Total commerce and housing.....		1,504	2,030	1,455 10/	2,109	3,421	2,491	17,572
General government:								
Legislative functions.....	601	60	77	90	88	102	84	139
Judicial functions.....	602	31	38	40	44	47	40	13
Executive direction and management.....	603	10	9	9	10	12	10	4
Federal financial management.....	604	431	475	476	502	566	467	139
General property and records management.....	605	164	164	194	239	291	289	344
Central personnel management and employment costs 14/.....	606	115	334	627	140	205	180	30
Civilian weather services.....	607	25	34	38	39	46	46	16
Protection services and alien control.....	608	157	188	187	199	216	182	52
Territories and possessions, and District of Columbia.....	609	67	72	77	75	89	78	121
Other general government.....	610	139	238	51	20	30	25	27
Total general government.....		1,199	1,630	1,790	1,359	1,606	1,401	884

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through April	
							Expenditures	Unexpended balances and of period 1/
Interest:								
Interest on the public debt.....	651	6,370	6,787	7,244	7,607	7,593	7,607	1,693
Interest on refunds of receipts.....	652	62	54	57	74	70	67	8
Interest on uninvested funds.....	653	5	6	6	8	9	9	1
Total interest.....		6,438	6,846	7,308	7,689	7,671	7,682	1,703
Undistributed.....	-	-	-	-	-	-	2	-2
Total.....		64,570	66,540	69,433 9/ 10/	71,936	80,697	64,365	86,113

Source: Expenditures for 1960 are from reports to the Treasury

Department by disbursing officers, on the monthly statement reporting basis (see page III). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 4. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1960 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1960 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1960 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable

to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1960 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1960 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1960 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than \$500,000.

Footnotes to Table 3 - (Continued)

Footnotes 1 through 3 follow Table 3 on page 4.

4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of \$2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and \$8 million is shifted from "State Department" to "Funds appropriated to the President."

5/ Totals include allowance for contingencies of \$75 million for 1960 and \$200 million for 1961.

6/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

7/ Beginning with the fiscal year 1960, military assistance under the Mutual Security Program is included under "Defense Department, military" instead of "Funds appropriated to the President" pursuant

to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (Public Law 86-108) as reflected in the 1961 Budget Document. Monthly figures for 1960 previously published have been revised accordingly.

8/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

9/ Reported on an accrual basis effective June 30, 1955.

10/ Consists of Federal payment and loans and advances.

11/ Includes \$1,375 million additional subscription to the International Monetary Fund in June 1959 pursuant to Public Law 86-48, approved June 17, 1959. Of the total, \$344 million were paid in gold (see "Monetary Statistics," Table 3) and the remaining \$1,031 million were paid in special notes of the United States (see "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6).

* Less than \$500,000.

r Revised (see footnote 7).

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 ^{1/}	9,536	8,545 ^{1/}	-1,362 ^{1/} ^{2/}	602 ^{1/}
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959.....	-329	-1,511	17,084	18,595	1,112	71
1960 (Est.).....	-198	-813	20,696	21,510	-369	985
1961 (Est.).....	221	1,269	22,547	21,278	-1,954	906
1959-July.....	-290	-960	1,214	2,174	671	-1
August.....	301	916	2,444	1,528	-666	51
September.....	-27	-499	1,236	1,735	317	155
October.....	-207	-877	1,009	1,886	667	3
November.....	496	507	2,004	1,496	-67	56
December.....	-183	-274	1,474	1,748	-12	102
1960-January.....	-379	-1,146	828	1,974	764	3
February.....	662	716	2,329	1,613	-160	105
March.....	-442	-160	1,708	1,868	-386	104
April.....	-137	-577	1,490	2,067	296	143

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document released January 18, 1960, including effects of proposed legislation.

^{1/} Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored

enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

^{2/} Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund ^{2/}	Other trust accounts ^{2/}
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 ^{4/}	7,003	-	739	1,728	649	73	1,025	-	467 ^{4/}
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959.....	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 (Est.).....	20,696	10,178	1,063	1,308	2,300	660	58	1,707	2,628	794
1961 (Est.).....	22,547	11,721	1,098	1,059	2,284	683	57	1,770	2,950	924
1959-July.....	1,214	301	54	302	144	40	3	112	192	67
August.....	2,444	1,267	138	87	509	38	2	131	238	34
September.....	1,236	609	59	69	66	38	2	131	201	60
October.....	1,009	264	24	18	114	39	2	131	343	74
November.....	2,004	908	102	85	355	36	2	116	369	31
December.....	1,474	642	67	81	151	37	2	151	297	46
1960-January.....	828	291	32	18	67	42	2	107	218	51
February.....	2,329	1,257	125	88	251	141	24	137	264	43
March.....	1,708	1,020	93	71	56	44	2	151	191	80
April.....	1,490	791	82	20	175	39	1	125	202	54

Source: See Table 1.

^{1/} See "Budget Receipts and Expenditures," Table 1, footnote 12.

^{2/} See "Budget Receipts and Expenditures," Table 1, footnote 14.

^{3/} Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold

dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7, for treatment prior to 1954).

^{4/} Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 ^{1/}	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 ^{2/}	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959.....	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 (Est.).....	21,510	21,645	11,196	563	1,063	2,384	582	76	884	3,143
1961 (Est.).....	21,278	21,389	11,652	624	982	1,973	580	72	986	2,854
1959-July.....	2,174	2,002	1,121	43	98	159	51	9	71	400
August.....	1,528	1,726	852	42	105	176	46	6	72	327
September...	1,735	1,920	864	41	95	188	50	7	73	406
October.....	1,886	1,696	859	44	107	165	44	6	74	343
November....	1,496	1,697	859	45	103	210	43	6	74	285
December....	1,748	1,875	835	72	88	272	46	6	76	312
1960-January....	1,974	1,672	938	54	98	255	46	7	72	144
February....	1,613	1,792	873	43	93	284	50	6	74	214
March.....	1,868	1,862	905	48	81	312	55	9	78	219
April.....	2,067	1,862	903	48	93	258	52	7	76	224

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 5/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 2/	Federal National Mortgage Assoc. 4/	Financing by Treasury			Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
1952.....	-	-	-	413	-346	-395	6/	6/	-395	49
1953.....	-	-	-	441	-529	-120	6/	6/	-120	-410
1954.....	-	-	-	495	-558	-437	6/	6/	-437	-121
1955.....	-	-93	9	483	56 1/	*	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959.....	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 (Est.)...	-	-	980	774	-135	n.a.	258	-885	492	
1961 (Est.)...	-	-	800	866	-111	n.a.	240	57	-408	
1959-July.....	-	-47	51	46	172	10	165	-364	209	162
August....	-	-12	62	51	-198	4	-92	-178	275	-202
September...	-	65	84	47	-186	-18	-82	-79	143	-167
October....	-	-92	91	54	190	-11	-16	-117	123	201
November....	-	-29	78	24	-200	2	174	-185	12	-202
December....	-	18	83	67	-127	-5	-96	52	39	-122
1960-January..	-	-71	71	58	302	3	292	61	-350	300
February....	-	1	99	54	-179	5	-128	290	-157	-184
March.....	-	-24	124	54	6	9	121	-21	-91	-3
April.....	-	139	12	49	204	-1	-202	155	46	205

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

4/ Secondary market operations, as provided in the Housing Act of 1954,

approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).
* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks ^{1/}	Other trust accounts
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 ^{2/}	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 ^{3/}	1,236	1,241 ^{4/}	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 ^{5/}	2,516 ^{5/}	1,463	-	121	258	135	-16	548	-	-	8 ^{5/}
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960 (Est.).....	369	208	-1,012	517	244	-88	85	-17	814	-429	-	94
1961 (Est.).....	1,954	1,769	-33	476	71	305	104	-14	774	-	-	87
1959-July.....	-671	-686	-681	22	197	-96	-10	-3	55	-178	-	7
August.....	666	646	303	69	-12	407	-10	-5	60	-160	-	-5
September...	-317	-329	-172	44	-31	-114	-7	-3	48	-91	-	-3
October....	-667	-682	-557	-16	-88	-87	-8	-5	50	-	-	29
November....	67	12	-204	20	-21	169	-7	-6	49	-	-	11
December....	12	-12	-13	48	-9	-112	-8	-5	58	-	-	28
1960-January....	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-8
February....	160	186	24	41	-7	-28	93	18	64	-18	-	*
March.....	386	440	420	84	-3	-247	-14	-6	65	121	-	20
April.....	-296	-279	-66	35	-81	-185	-9	-5	40	-15	-	7

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks ^{1/}	Production credit corporations ^{1/}	Federal National Mortgage Association ^{6/}	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks ^{1/}
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 ^{2/}	9	102	314	18	-
Memorandum													
1955.....	126	95 ^{7/}	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 ^{7/}	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	18	-70	-	124	-299	1	105
1960 (Est.).....	161	92	-	-	-	50	19	258	-	133	125	-	-
1961 (Est.).....	185	113	-	-	-6	57	20	240	-	140	100	-	-
1959-July.....	16	9	-	-	*	5	2	165	-	1	164	-	-
August.....	19	16	-	-	*	2	1	-92	4	6	-103	-	-
September...	12	7	-	-	*	3	1	-82	-4	-	-78	-	-
October....	15	10	-	-	1	3	1	-16	-	3	-20	-	1
November....	56	-	-	-	4	6	46 ^{8/}	174	-	6	168	-	*
December....	24	18	-	-	2	3	1	-96	-	7	-103	-	-
1960-January....	127	6	-	-	115	5	2	292	-	74	217	-	1
February....	-26	-	-	-	-36	3	7	-128	-	17	-145	-	-
March.....	-54	11	-	-	-76	5	6	121	-	1	120	-	-
April.....	-17	-27	-	-	17	-10	2	-202	-	4	-206	-	-

Source: See Table 1.

^{1/} See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.^{2/} For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.^{3/} Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).^{4/} Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).^{5/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.^{6/} Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.^{7/} Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.^{8/} Beginning November 1959 includes Tennessee Valley Authority.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excesses of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks ^{1/}	Federal National Mortgage Association ^{2/}	Home Owners' Loan Corporation
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953.....	25	-7	1	*	-7	*	32	65	65	-	*
1954.....	4	-29	-	*	-30	*	33	44	44	-	*
1955.....	-602 ^{2/}	37	-	*	37	*	-639 ^{2/}	-639	-69	-570	*
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*
1959.....	-71	-10	-	*	-10	*	-61	-61	-	6	*
1960 (Est.).....	-985	-5	-	*	-5	*	-980	-980	-	*	*
1961 (Est.).....	-906	9	-	*	9	*	-915 ^{4/}	-915 ^{4/}	-	-	*
1959-July.....	1	1	-	*	1	*	*	*	-	-	-
August.....	-51	-1	-	*	-1	*	-50	-50	-	-	*
September.....	-155	-5	-	*	-5	*	-150	-150	-	*	*
October.....	-3	-2	-	-	-2	*	*	*	-	-	*
November.....	-56	-6	-	*	-6	*	-50	-50	-	-	-
December.....	-102	-2	-	*	-2	*	-100	-100	-	*	*
1960-January.....	-3	-3	-	*	-3	*	*	*	-	-	-
February.....	-105	-5	-	*	-5	*	-100	-100	-	-	-
March.....	-104	-3 ^{5/}	-	*	-3	*	-100	-100	-	-	*
April.....	-143	7	-	*	7	*	-150	-150	-	-	-

Securities not guaranteed by the United States - (Continued)

Fiscal year or month	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks ^{1/}	Federal National Mortgage Association ^{6/}	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks ^{1/}	Federal land banks
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
Memorandum							
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959.....	58	-125	-1,222	-86	-554	-340	-242
1960 (Est.).....	-	-980	-885	-30	-400	-275	-180
1961 (Est.).....	-	-800	57	-35	392	-200	-100
1959-July.....	-	*	-364	*	-310	-54	*
August.....	-	-50	-178	-35	-25	-20	-98
September.....	-	-150	-79	*	-85	6	*
October.....	-	*	-117	-36	-134	52	*
November.....	-	-50	-185	-	-240	55	*
December.....	-	-100	52	-8	-	60	*
1960-January.....	-	*	61	-	79	21	-39
February.....	-	-100	290	3	346	-39	-20
March.....	-	-100	-21	*	20	-42	1
April.....	-	-150	155	19	247	-64	-47

Source: See Table 1.

^{1/} Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

^{2/} Management and liquidating functions.

^{2/} Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

^{4/} Total includes \$-115 million for Tennessee Valley Authority.

^{5/} Total includes a small amount of sales by the District of Columbia stadium fund, a trust enterprise fund.

^{6/} Secondary market operations.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 (Est.).....	94,796	95,338	-542	414	40	-	-88
1961 (Est.).....	102,178	96,257	5,921	-5,969	48	-	-
1959-July.....	3,973	8,171	-4,198	4,606	1	486	-77
August.....	7,903	8,498	-594	1,339	3	781	-33
September.....	9,488	7,709	1,779	-1,457	4	399	-73
October.....	3,678	7,894	-4,216	3,656	6	-641	86
November.....	7,579	8,228	-649	-763	5	-1,408	1
December.....	8,163	7,795	368	233	5	615	-10
1960-January.....	5,461	6,767	-1,306	554	4	-722	-26
February.....	9,231	8,075	1,156	-744	5	450	-33
March.....	11,084	7,099	3,984	-4,039	6	-122	75
April.....	6,369	7,819	-1,450	2,435	5	1,105	-115
1960 to date.....	72,929	78,055	-5,126	5,820	45	944	-205

Source: Actual figures for 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government

(for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959.....	81,612	94,042	-12,430	8,032	-4,399
1960 (Est.).....	94,836	95,250	-414	414	-
1961 (Est.).....	102,226	96,257	5,969	-5,969	-
1959-July.....	3,455	7,505	-4,051	4,537	486
August.....	8,199	8,680	-481	1,261	781
September.....	9,563	7,684	1,879	-1,480	399
October.....	3,441	7,724	-4,283	3,642	-641
November.....	7,600	8,240	-640	-768	-1,408
December.....	8,286	7,890	396	219	615
1960-January.....	5,397	6,757	-1,360	638	-722
February.....	8,909	7,559	1,351	-901	450
March.....	11,921	7,975	3,946	-4,068	-122
April.....	5,818	7,081	-1,264	2,369	1,105
1960 to date.....	72,589	77,095	-4,506	5,450	944

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. Figures

in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)											
Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash trans- actions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net.)	Trust account	Total	Intragovern- mental transactions (See Table 5)	Excess profits tax refund bond re- demptions 1/	Receipts from exercise of monetary authority 2/	Total de- ductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to report- ing method (see also Table 4)	
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959.....	68,270	17,084	85,355	3,650	*	44	3,694	81,660	44	-93	81,612
1960 (Est.).....	78,600	20,696	99,296	4,460	*	40	4,500	94,796	40	-	94,836
1961 (Est.).....	84,000	22,547	106,547	4,321	*	48	4,369	102,178	48	-	102,226
1959-July.....	3,246	1,214	4,460	486	*	1	487	3,973	1	-519	3,455
August.....	5,679	2,444	8,124	217	*	3	220	7,903	3	293	8,199
September....	8,486	1,236	9,722	230	*	4	234	9,488	4	71	9,563
October.....	3,023	1,009	4,032	348	*	6	354	3,678	6	-243	3,441
November.....	5,897	2,004	7,901	316	*	5	321	7,579	5	16	7,600
December.....	7,582	1,474	9,057	889	*	5	894	8,163	5	118	8,286
1960-January.....	4,909	828	5,737	272	*	4	277	5,461	4	-68	5,397
February.....	7,265	2,329	9,595	359	*	5	364	9,231	5	-327	8,909
March.....	9,581	1,708	11,289	199	*	6	205	11,084	6	830	11,921
April.....	5,074	1,490	6,563	189	*	5	194	6,369	5	-557	5,818

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)											
Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal pay- ments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account
	Budget	Trust and deposit fund account	Government- sponsored enterprise (net) 1/	Total	Intra- govern- mental trans- actions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
								From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204 2/	-435 2/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959.....	80,697	18,597	1,290	100,585	3,650	2,131	94,804	23	646	-93	94,042
1960 (Est.).....	78,383	21,510	627	100,520	4,460	722	95,338	88	-	-	95,250
1961 (Est.).....	79,816	21,278	-297	100,797	4,321	219	96,257	-	-	-	96,257
1959-July.....	6,557	2,174	199	8,931	486	274	8,171	77	69	-519	7,505
August.....	6,305	1,528	271	8,104	217	-610	8,498	33	78	293	8,680
September....	6,357	1,735	161	8,253	230	314	7,709	73	23	71	7,684
October.....	6,868	1,886	133	8,888	348	646	7,894	-86	14	-243	7,724
November....	6,598	1,496	10	8,105	316	-440	8,228	-1	6	16	8,240
December.....	6,844	1,748	44	8,636	889	-48	7,795	10	13	118	7,890
1960-January....	6,199	1,974	-353	7,820	272	781	6,767	26	-84	-68	6,757
February....	6,170	1,613	-162	7,622	359	-812	8,075	33	156	-327	7,559
March.....	6,424	1,868	-100	8,192	199	894	7,099	-75	29	830	7,975
April.....	6,041	2,067	46	8,154	189	146	7,819	115	66	-557	7,081

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959.....	342	12	239	6	1,315	9	746	846	135	3,650
1960 (Est.).....	725	12	265	4	1,324	9	719	799	604	4,460
1961 (Est.).....	767	13	288	2	1,358	9	719	876	291	4,321
1959-July.....	34	-	3	-	2	*	54	86	306	486
August.....	19	-	10	3	25	-	62	65	32	217
September....	29	-	15	-	17	1	64	66	38	230
October.....	4	-	4	-	34	-	64	211	31	348
November.....	5	4	4	-	13	1	55	207	27	316
December.....	242	*	72	-	313	3	74	140	45	889
1960-January.....	43	-	94	-	6	-	52	55	23	272
February.....	25	3	33	-	149	1	65	69	15	359
March.....	1	-	5	-	19	3	74	74	22	199
April.....	9	*	7	-	35	*	60	63	14	189

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 2/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959.....	801	87	*	-2	1,361 8/	-116	2,131
1960 (Est.).....	375	-	*	-2	250	99	722
1961 (Est.).....	125	-	*	-1	-	95	219
1959-July.....	229	222	*	*	10	-186	274
August.....	49	-329	*	*	-18	-312	-610
September.....	-9	306	*	*	-	17	314
October.....	95	323	*	*	10	218	646
November.....	23	-184	*	*	74	-354	-440
December.....	101	160	*	*	10	-318	-48
1960-January.....	118	154	*	*	30	480	781
February.....	-6	-545	*	*	32	-294	-812
March.....	-154	309	*	*	54	685	894
April.....	2	361	*	*	10	-227	146

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored- enterprises	
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 ^{1/}	-77	446 ^{1/}	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 ^{2/}	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959.....	8,363	71	1,222	-1,215	102	-68	10,837
1960 (Est.).....	-206	985	885	208	161	258	1,037
1961 (Est.).....	-4,500	906	-57	1,769	185	240	-5,845
1959-July.....	3,976	-1	364	-686	16	165	4,844
August.....	1,714	51	178	646	19	-92	1,370
September.....	-2,100	155	79	-329	12	-82	-1,466
October.....	2,957	3	117	-682	15	-16	3,760
November.....	-664	56	185	12	56	174	-665
December.....	209	102	-52	-12	24	-96	343
1960-January.....	287	3	-61	-891	127	292	701
February.....	-501	105	-290	186	-26	-128	-718
March.....	-3,757	104	21	440	-54	121	-4,139
April.....	1,961	143	-155	-279	-17	-202	2,447

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/				Total deduc- tions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/				
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959.....	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 (Est.).....	375	*	-2	250	*	623	414	-	414
1961 (Est.).....	125	*	-1	-	*	124	-5,969	-	-5,969
1959-July.....	229	*	*	10	*	239	4,606	69	4,537
August.....	49	*	*	-18	*	31	1,339	78	1,261
September.....	-9	*	*	-	*	-9	-1,457	23	-1,480
October.....	95	*	*	10	*	105	3,656	14	3,642
November.....	23	*	*	74	*	97	-763	6	-768
December.....	101	*	*	10	*	111	233	13	219
1960-January.....	118	*	*	30	*	147	554	-84	638
February.....	-6	*	*	32	*	26	-744	156	-901
March.....	-154	*	*	54	*	-100	-4,039	29	-4,068
April.....	2	*	*	10	*	12	2,435	66	2,369

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

- 1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,
- 2/ and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
- 3/ Not reported prior to 1954.
- 4/ See Table 7, footnote 1.
- 4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
- 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
- 3/ Consists of payment of earnings and repayment of capital stock to the Treasury for 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
- 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.
- 5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
- 6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
- * Less than \$500,000.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and hills less interest paid on savings bonds and hills redeemed.
- 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
- 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
- 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
- 6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
- 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
- 8/ Includes \$1,031 million of notes issued as part of the additional United States subscription to the Fund authorized by Public Law 86-48, approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).
- * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
- 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$15,800 (par value).
- 3/ Accrued discount on savings bonds and hills, which is included in the principal of the public debt, less interest paid on savings bonds and hills redeemed.
- 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
- 5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
- 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
- 7/ Market transactions in public debt securities and agency obligations.
- * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

(in millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance							
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146	6,216
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1958-Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-July.....	522	4,364	106	4,992	297	60	175	406	5,930	93	5,837
Aug.....	537	5,227	110	5,875	289	42	111	392	6,709	92	6,617
Sept.....	704	5,353	102	6,159	279	41	201	424	7,103	87	7,017
Oct.....	488	4,990	109	5,587	280	64	171	380	6,482	106	6,376
Nov.....	582	3,559	102	4,243	291	32	137	378	5,081	113	4,968
Dec.....	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-Jan.....	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862
Feb.....	453	3,843	100	4,397	299	56	243	411	5,406	95	5,311
Mar.....	549	3,738	109	4,395	271	79	192	360	5,297	108	5,189
Apr.....	619	4,490	107	5,215	268	42	447	441	6,412	118	6,294

Source: Daily Treasury statement.

^{1/} Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

^{2/} Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anti- pation securities	Other	Withheld and excise 2/	Income (by special arrange- ment) 3/				High	Low	Average
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1958-December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-July.....	202	-	2,915	1,900	1,314	89	6,421	5,801	4,364	5,765	2,467	4,486
August.....	176	-	974	-	3,665	-	4,816	3,952	5,227	5,382	2,916	4,179
September.....	172	-	-	-	3,057	1,285	4,514	4,388	5,353	5,454	2,885	4,276
October.....	202	-	1,925	2,135	1,072	63	5,396	5,759	4,990	5,663	2,384	4,374
November.....	197	-	-	-	3,463	-	3,660	5,091	3,559	4,857	2,773	3,808
December.....	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-January.....	319	-	1,970	-	1,059	36	3,384	4,354	3,246	4,559	2,891	3,464
February.....	303	-	-	-	3,932	-	4,235	3,638	3,843	3,843	1,716	3,126
March.....	244	-	-	-	3,559	1,737	5,539	5,644	3,738	4,642	2,248	3,425
April.....	222	-	-	1,940	1,217	34	3,413	2,662	4,490	4,490	1,390	3,075

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Public debt				Guaranteed securities 3/ (matured)
								Total	Matured	Monetary Fund 5/	Other 6/	
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
1958-December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-July.....	288,792	288,682	110	285,948	285,840	109	2,844	2,842	437	1,989	416	2
August.....	290,506	290,396	111	287,709	287,599	110	2,798	2,797	412	1,971	414	1
September.....	288,412	288,296	116	285,602	285,486	115	2,810	2,810	426	1,971	413	1
October.....	291,372	291,253	118	288,596	288,478	118	2,776	2,775	382	1,981	411	1
November.....	290,713	290,589	124	287,866	287,742	124	2,847	2,847	380	2,055	412	1
December.....	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	1
1960-January.....	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	410	1
February.....	290,719	290,583	135	287,723	287,588	135	2,996	2,995	459	2,127	410	1
March.....	286,965	286,826	138	283,910	283,772	138	3,055	3,054	463	2,181	411	1
April.....	288,919	288,787	132	285,904	285,773	131	3,015	3,014	413	2,191	411	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred to finance Government agencies (see Table 6).

3/ Excludes guaranteed securities held by the Treasury.

4/ Consists of Federal Housing Administration debentures beginning 1953, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund in payment of part of the U. S. subscription. In 1959, \$1,031 million of notes were issued for part of the additional subscription authorized by an act approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Public debt								Guar- anteed securi- ties 1/
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total public debt	Marketable issues					Non- market- able issues 4/	Special issues	
							Total 2/	Bills 3/	Certif- icates	Notes	Treasury bonds			
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1958-December.....	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-July.....	285,948	285,840	8,299	8,296	2.909	2.909	2.954	3.577	2.842	3.302	2.619	2.928	2.699	2.624
August.....	287,709	287,599	8,815	8,812	3.072	3.072	3.207	3.670	3.782	2.619	2.931	2.699	2.634	2.632
September.....	285,602	285,486	8,939	8,935	3.137	3.138	3.238	3.847	3.650	3.776	2.619	3.159	2.699	2.632
October.....	288,596	288,478	9,193	9,190	3.194	3.194	3.319	4.111	3.650	3.838	2.619	3.166	2.699	2.632
November.....	287,866	287,742	9,357	9,354	3.260	3.260	3.418	4.265	4.130	3.910	2.619	3.171	2.701	2.638
December.....	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-January.....	288,215	288,086	9,576	9,573	3.334	3.334	3.518	4.677	4.130	3.917	2.619	3.193	2.702	2.657
February.....	287,723	287,588	9,686	9,683	3.378	3.378	3.584	4.666	4.749	4.010	2.619	3.199	2.707	2.659
March.....	283,910	283,772	9,443	9,440	3.336	3.336	3.523	4.475	4.749	4.006	2.619	3.206	2.707	2.660
April.....	285,904	285,773	9,477	9,474	3.325	3.325	3.500	4.323	4.749	4.001	2.627	3.211	2.707	2.678

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding

principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt
(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Public issues													Special issues
		Total public issues	Marketable						Nonmarketable						
			Total	Bills	Certifi- cates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, invest- ment series	Depos- itary bonds	
							Bank eligi- ble	Bank re- stricted 1/							
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1958-Dec.....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	9,017	203	44,840
1959-July.....	285,840	241,779	183,057	37,029	33,843	27,341	84,794	-	50	58,722	50,221	-	8,318	183	44,061
Aug.....	287,599	242,876	184,463	38,631	20,343	40,654	84,786	-	50	58,413	49,983	-	8,251	179	44,723
Sept.....	285,486	241,086	183,057	37,128	20,343	40,758	84,778	-	50	58,029	49,721	-	8,132	176	44,600
Oct.....	288,478	244,882	187,433	39,130	20,343	43,141	84,770	-	50	57,449	49,434	-	7,824	191	43,596
Nov.....	287,742	244,160	186,957	39,134	19,669	43,341	84,763	-	50	57,204	49,280	-	7,736	188	43,582
Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-Jan.....	288,086	245,456	189,856	41,156	19,669	44,235	84,746	-	50	55,600	47,877	-	7,539	183	42,630
Feb.....	287,588	244,753	189,384	41,160	15,245	48,198	84,731	-	50	55,370	47,825	-	7,370	174	42,835
Mar.....	283,772	240,515	185,437	37,153	15,238	48,284	84,713	-	50	55,078	47,754	-	7,152	171	43,257
Apr.....	285,773	242,930	188,147	37,144	15,245	50,571	85,137	-	50	54,783	47,642	-	6,970	171	42,843

Source: Daily Treasury statement.
1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.
2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt^{1/}
(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs.	8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs.	4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1958-December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs.	9 mos.
1959-July.....	183,057	77,970	58,331	17,052	21,617	8,088	4 yrs.	5 mos.
August.....	184,463	75,158	62,556	17,051	21,611	8,087	4 yrs.	6 mos.
September.....	183,057	73,656	62,660	17,051	21,604	8,087	4 yrs.	5 mos.
October.....	187,433	75,836	64,864	18,326	20,321	8,086	4 yrs.	4 mos.
November.....	186,957	77,947	62,284	18,325	20,316	8,085	4 yrs.	4 mos.
December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs.	4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs.	2 mos.
February.....	189,384	76,735	72,849	15,240	17,365	7,194	4 yrs.	3 mos.
March.....	185,437	72,721	72,934	19,931	12,659	7,193	4 yrs.	4 mos.
April.....	188,147	72,807	75,133	19,930	12,649	7,629	4 yrs.	3 mos.

Source: Debt Analysis Staff in the Office of the Secretary.
1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1958-December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-July.....	44,061	621	1,556	165	16,547	120	8,663	1,124	251	5,732	*	3,614	5,540	127
August.....	44,723	628	1,625	165	16,849	122	8,723	1,119	91	5,722	-	3,602	5,947	129
September...	44,400	628	1,668	165	16,678	124	8,771	1,116	-	5,715	-	3,571	5,833	131
October.....	43,596	616	1,647	165	16,096	122	8,802	1,111	-	5,707	-	3,463	5,736	132
November...	43,582	622	1,667	165	15,892	122	8,843	1,105	-	5,700	-	3,428	5,905	133
December....	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135
February....	42,835	720	1,709	165	15,247	122	8,986	1,115	-	5,778	-	3,292	5,565	137
March.....	43,257	721	1,793	165	15,667	122	9,050	1,109	121	5,764	-	3,289	5,318	139
April.....	42,843	680	1,823	165	15,576	111	9,067	1,104	106	5,755	-	3,188	5,128	140

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export- Import Bank of Washing- ton 2/	Housing and Home Finance Agency			Inter- national Coop- eration Admin. 5/	Recon- struction Finance Corpo- ration 6/	Saint Lawrence Seaway Develop- ment Corp.	Tenn. Valley Author- ity	Veterans' Admin.: Direct loan program	Under Defense Produc- tion Act of 1950 7/	Other 8/
		Commodity Credit Corpo- ration	Rural Electri- fication Admin.	Secretary: Farmers' Home Admin. programs 1/		Adminis- trator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1958-Dec.....	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-July....	23,341	10,464	2,998	383	1,933	751	2,505	29	1,163	-	113	-	979	2,002	20
Aug.....	23,725	10,696	2,998	409	1,945	773	2,595	31	1,163	-	113	-	979	2,002	20
Sept.....	24,008	10,977	3,083	410	1,934	799	2,570	28	1,162	-	113	-	979	1,930	20
Oct.....	24,285	11,277	3,083	436	1,693	833	2,678	30	1,162	-	114	-	1,029	1,937	20
Nov.....	24,829	11,670	3,083	437	1,700	883	2,718	73	1,161	-	115	-	1,029	1,940	20
Dec.....	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-Jan.....	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20
Feb.....	25,833	12,506	3,124	424	1,641	936	2,748	32	1,150	-	117	-	1,159	1,975	21
Mar.....	25,921	12,645	3,124	453	1,619	946	2,682	30	1,149	-	117	-	1,159	1,975	21
Apr.....	25,404	12,150	3,208	452	1,617	967	2,542	28	1,149	-	118	-	1,180	1,973	21

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and \$10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, April 30, 1960

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b).....	295,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	288,379
Guaranteed securities (excluding those held by the Treasury).....	132
Total amount of securities outstanding subject to statutory debt limitation.....	288,511
Balance issuable under limitation.....	6,489

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding April 30, 1960

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	37,144	-	37,144
Certificates of indebtedness.....	15,245	-	15,245
Treasury notes.....	50,571	-	50,571
Treasury bonds.....	85,137	-	85,137
Panama Canal bonds.....	-	50	50
Total marketable.....	188,097	50	188,147
Nonmarketable:			
U. S. savings bonds (current redemption value).....	47,642	-	47,642
Depository bonds.....	171	-	171
Treasury bonds, investment series.....	6,970	-	6,970
Total nonmarketable.....	54,783	-	54,783
Special issues to Government agencies and trust funds.....	42,843	-	42,843
Total interest-bearing securities.....	285,723	50	285,773
Matured securities on which interest has ceased.....	410	3	413
Debt bearing no interest:			
United States savings stamps.....	54	-	54
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	2,191	-	2,191
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	159	159
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	2,246	356	2,602
Total public debt.....	288,379	408	288,787
Guaranteed securities: 1/			
Interest-bearing.....	131	-	131
Matured.....	1	-	1
Total guaranteed securities.....	132	-	132
Total public debt and guaranteed securities.....	288,511	408	288,919

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities

Outstanding April 30, 1960

Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1960					1962				
May.....	4% Certificate - 5/15/60-B 3-1/2% Note - 5/15/60-A 3-1/4% Note - 5/15/60-B	1,269 2,406 2,738	128 276 13	1,141 2,130 2,724	Feb.....	3-5/8% Note - 2/15/62-A 4% Note - 2/15/62-D	647 1,435	326 15	321 1,420
June.....	4.783% Bill (tax ant.) - 6/22/60	4,018	31	3,987	Apr.....	1-1/2% Note - 4/1/62-EA	551	-	551
July.....	4.728% Bill - 7/15/60	2,001	30	1,971	May.....	4% Note - 5/15/62-E	2,211	30	2,180
Aug.....	4-3/4% Note - 8/15/60-C	9,561	5,619	3,942	June....	2-1/4% Bond - 6/15/59-62	5,264	519	4,745
Oct.....	1-1/2% Note - 10/1/60-E0 4.860% Bill - 10/17/60	278 2,007	- 84	278 1,922	Aug.....	4% Note - 8/15/62-B	158	-	158
Nov.....	4-3/4% Certificate - 11/15/60-C 2-1/8% Bond - 11/15/60	7,037 3,806	5,067 37	1,971 3,769	Oct.....	1-1/2% Note - 10/1/62-E0	590	-	590
Dec.....	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485	Nov.....	3-3/4% Note - 11/15/62-C	1,143	95	1,048
	Total.....	36,606	11,286	25,321	Dec.....	2-1/4% Bond - 12/15/59-62	3,452	739	2,714
						Total.....	15,452	1,724	13,728
1961					1963				
Jan.....	5.067% Bill - 1/15/61	1,504	97	1,407	Feb.....	2-5/8% Note - 2/15/63-A	3,971	165	3,806
Feb.....	4-7/8% Certificate - 2/15/61-A	6,938	3,662	3,277	Apr.....	1-1/2% Note - 4/1/63-EA	533	-	533
April....	1-1/2% Note - 4/1/61-EA 4.608% Bill - 4/15/61	144 2,001	- 170	144 1,831	May.....	4% Note - 5/15/63-B	1,743	100	1,643
May.....	3-5/8% Note - 5/15/61-B	4,078	2,936	1,142	Aug.....	2-1/2% Bond - 8/15/63	6,755	55	6,700
June.....	3% Bond 3/ - 6/1/61 (Panama Canal loan)	50	-	50	Oct.....	1-1/2% Note - 10/1/63-E0	506	-	506
Aug.....	4% Note - 8/1/61-A	2,136	249	1,887	Nov.....	4-7/8% Note - 11/15/63-C	3,011	142	2,869
Sept.....	2-3/4% Bond - 9/15/61	2,239	48	2,191		Total.....	16,519	462	16,057
Oct.....	1-1/2% Note - 10/1/61-E0	332	-	332					
Nov.....	2-1/2 Bond - 11/15/61	11,177	183	10,995					
	Total.....	30,599	7,344	23,255					

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding April 30, 1960
Other Than Regular Weekly Treasury Bills - (Continued)
(In millions of dollars)

Year and month of final maturity 1/	Deescription of security			Amount of maturities			Year and month of final maturity 1/	Deescription of security			Amount of maturities		
				Total	Held by -						Total	Held by -	
					U. S. Govt. invest-ment accounts and Fed. Res. Banks	All other investors						U. S. Govt. invest-ment accounts and Fed. Res. Banks	All other investors
<u>1964</u>							<u>1970</u>						
Feb.....	3%	Bond	- 2/15/64	3,854	73	3,781	Mar.....	2-1/2% Bond	- 3/15/65-70	4,692	1,230	3,462	
Apr.....	1-1/2%	Note	- 4/1/64-EA	457	-	457							
May.....	4-3/4%	Note	- 5/15/64-A	4,933	2,707	2,226	<u>1971</u>	Mar.....	2-1/2% Bond	- 3/15/66-71	2,940	700	2,240
Aug.....	5%	Note	- 8/15/64-B	2,316	102	2,214							
Oct.....	1-1/2%	Note	- 10/1/64-EO	490	-	490	<u>1972</u>	June.....	2-1/2% Bond	- 6/15/67-72	1,810	165	1,645
Nov.....	4-7/8%	Note	- 11/15/64-C	4,195	2,036	2,159	Sept.....	2-1/2% Bond	- 9/15/67-72	2,716	237	2,479	
	Total.....			16,245	4,918	11,327	Dec.....	2-1/2% Bond	- 12/15/67-72	3,645	249	3,396	
								Total.....		8,171	651	7,521	
<u>1965</u>													
Feb.....	2-5/8%	Bond	- 2/15/65	6,896	617	6,279	<u>1974</u>	Nov.....	3-7/8% Bond	- 11/15/74	654	100	553
Apr.....	1-1/2%	Note	- 4/1/65-EA	9	-	9							
	Total.....			6,906	617	6,289							
<u>1966</u>							<u>1980</u>	Feb.....	4% Bond	- 2/15/80	884	89	795
Aug.....	3%	Bond	- 8/15/66	1,484	121	1,363							
							<u>1983</u>	June.....	3-1/4% Bond	- 6/15/78-83	1,601	145	1,456
<u>1967</u>													
June.....	2-1/2%	Bond	- 6/15/62-67	2,110	270	1,840	<u>1985</u>	May.....	3-1/4% Bond - 5/15/85 4-1/4% Bond - 5/15/75-85	1,135 438	119 100	1,016 338	
<u>1968</u>								Total.....		1,573	220	1,353	
Dec.....	2-1/2%	Bond	- 12/15/63-68	2,816	425	2,391							
<u>1969</u>							<u>1990</u>	Feb.....	3-1/2% Bond	- 2/15/90	1,727	149	1,578
June.....	2-1/2%	Bond	- 6/15/64-69	3,739	455	3,283							
Oct.....	4%	Bond	- 10/1/69	1,276	157	1,119	<u>1995</u>	Feb.....	3% Bond	- 2/15/95	2,729	178	2,551
Dec.....	2-1/2%	Bond	- 12/15/64-69	3,813	524	3,288							
	Total.....			8,827	1,136	7,691							

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.
1/ Except partially tax-exempt bonds, which are shown at first call date.
For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.
3/ Income is wholly exempt from income tax.
* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date		Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
		Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted					
					Total amount	On competitive basis	On noncompetitive basis 2/	In exchange		
Regular weekly bills:										
1960-Feb.	4.....	{ 1960-May 5	91	1,893.7	1,000.2	767.2	233.0	116.5	1,000.3	14,806.6
		{ Aug. 4	182	798.6	400.0	341.8	58.3	41.8	400.2	10,812.7
Feb.	11.....	{ May 12	91	1,920.5	1,205.3	945.4	259.9	115.8	1,200.5	14,811.5
		{ Aug. 11	182	967.9	396.0	331.6	64.4	23.5	400.0	10,808.7
Feb.	18.....	{ May 19	91	1,802.7	1,200.0	962.8	237.1	64.3	1,200.6	14,810.8
		{ Aug. 18	182	698.8	400.0	347.0	53.0	1.9	400.3	10,808.4
Feb.	25.....	{ May 26	91	1,923.8	1,203.5	1,013.4	190.1	100.5	1,200.2	14,814.1
		{ Aug. 25	182	786.9	400.6	358.2	42.3	22.6	400.0	10,808.9
Mar.	3.....	{ June 2	91	2,087.7	1,100.7	880.4	220.4	16.9	1,100.9	14,813.9
		{ Sept. 1	182	786.7	400.1	346.9	53.2	24.3	400.3	10,808.7
Mar.	10.....	{ June 9	91	1,778.4	1,200.1	954.1	246.0	36.9	1,200.7	14,813.3
		{ Sept. 8	182	1,008.1	400.2	343.1	57.1	17.0	400.1	10,808.9
Mar.	17.....	{ June 16	91	1,953.0	1,200.3	939.6	260.7	30.6	1,200.1	14,813.4
		{ Sept. 15	182	886.8	399.9	335.7	64.2	2.4	399.9	10,808.9
Mar.	24.....	{ June 23	91	1,954.0	1,200.2	896.0	303.2	106.7	1,201.3	14,812.3
		{ Sept. 22	182	917.0	400.0	336.5	63.4	22.9	400.3	10,808.6
Mar.	31.....	{ June 30	91	1,798.6	1,100.0	895.0	205.0	36.6	1,100.2	14,812.1
		{ Sept. 29	182	788.0	400.1	363.5	36.6	1.0	400.4	10,808.2
Apr.	7.....	{ July 7	91	1,643.3	1,100.5	900.1	200.4	34.6	1,200.1	14,712.4
		{ Oct. 6	182	744.7	500.1	461.2	38.9	15.4	405.1	10,903.2
Apr.	14.....	{ July 14	91	1,745.8	1,100.0	874.1	225.9	33.4	1,201.7	14,610.7
		{ Oct. 13	182	650.4	500.0	457.1	42.9	1.4	400.3	11,002.9
Apr.	21.....	{ July 21	91	1,754.5	1,000.2	748.6	251.7	13.5	1,000.4	14,610.5
		{ Oct. 20	182	748.8	400.1	351.5	48.6	2.3	400.1	11,002.9
Apr.	28p.....	{ July 28	91	1,741.1	1,000.7	789.4	211.3	73.8	999.6	14,611.6
		{ Oct. 27	182	753.4	400.2	380.6	19.6	22.2	400.8	11,002.4
May	5p.....	{ Aug. 4	91	1,609.6	1,000.5	799.5	201.0	104.3	1,000.2	14,611.9
		{ Nov. 3	182	767.3	400.0	356.5	43.5	34.6	400.1	11,002.3
May	12p.....	{ Aug. 11	91	1,816.9	1,195.1	991.8	203.3	98.1	1,205.3	14,601.7
		{ Nov. 10	182	752.5	405.0	366.7	38.3	22.2	400.2	11,007.1
May	19p.....	{ Aug. 18	91	1,809.1	1,200.2	971.9	228.3	62.1	1,199.9	14,602.0
		{ Nov. 17	182	960.8	500.0	454.7	45.4	27.7	403.3	11,103.9
May	26p.....	{ Aug. 25	91	1,834.1	1,199.6	1,005.5	194.1	91.5	1,203.5	14,598.0
		{ Nov. 25	183	896.6	500.1	454.5	45.6	34.0	400.1	11,203.9
Tax anticipation bills:										
1959-Oct.	21.....	1960-June 22	245	3,781.0	2,002.2	1,717.3	285.0	-	-	7,506.2
1960-Jan.	8 3/.....	June 22	166	4,084.6	2,016.0	1,647.5	368.5	-	1,499.8 4/	6,006.4
								-	-	8,022.3
								4,004.1 5/	-	4,018.2
Other bills:										
1959-May	11.....	1960-Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9
July	15.....	July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	2,735.4 6/	4,009.5
Dec.	2.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	6,010.4
1960-Jan.	15.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	-	-	8,016.9
Apr.	15.....	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	51.0	2,006.2	7,514.5
								127.5	2,003.3	7,512.0

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

^{2/} For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for

other issues, the corresponding amount is stipulated in each offering announcement.

^{3/} Reopening of previous issue.

^{4/} December 22, 1959, maturity.

^{5/} March 22, 1960, maturity.

^{6/} May 15, 1959, maturity.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date		On total bids accepted		On competitive bids accepted			
		Average price per hundred	Equivalent average rate $\frac{7}{\%}$	High		Low	
				Price per hundred	Equivalent rate $\frac{7}{\%}$	Price per hundred	Equivalent rate $\frac{7}{\%}$
Regular weekly bills:			(Percent)		(Percent)		(Percent)
1960-Feb.	4.....	{ 98.979 97.724	4.039 4.501	98.988 97.735	4.004 4.480	98.974 97.720	4.059 4.510
Feb.	11.....	{ 99.099 97.930	3.563 4.094	99.112 97.954	3.513 4.047	99.080 97.927	3.640 4.100
Feb.	18.....	{ 98.978 97.829	4.044 4.294	98.999 $\frac{8}{\%}$ 97.854 $\frac{9}{\%}$	3.960 4.245	98.960 97.818	4.114 4.316
Feb.	25.....	{ 98.946 97.778	4.169 4.396	98.969 $\frac{10}{\%}$ 97.791 $\frac{11}{\%}$	4.079 4.369	98.936 97.770	4.209 4.411
Mar.	3.....	{ 98.919 97.746	4.277 4.458	98.926 $\frac{12}{\%}$ 97.757	4.249 4.437	98.916 97.740	4.288 4.470
Mar.	10.....	{ 99.080 97.966	3.641 4.024	99.093 97.972	3.588 4.011	99.057 97.960	3.731 4.035
Mar.	17.....	{ 99.128 98.170	3.450 3.619	99.138 98.184	3.410 3.592	99.123 98.166	3.469 3.628
Mar.	24.....	{ 99.233 98.395	3.033 3.176	99.241 98.418	3.303 3.129	99.220 98.352	3.086 3.260
Mar.	31.....	{ 99.294 98.389	2.792 3.187	99.315 98.406	2.710 3.153	99.262 98.374	2.920 3.216
Apr.	7.....	{ 99.310 98.520	2.731 2.927	99.327 98.544	2.662 2.880	99.283 98.488	2.836 2.991
Apr.	14.....	{ 99.084 98.052	3.622 3.854	99.115 $\frac{13}{\%}$ 98.124 $\frac{14}{\%}$	3.501 3.711	99.069 97.952	3.683 4.051
Apr.	21.....	{ 99.164 98.128	3.306 3.705	99.177 98.137 $\frac{15}{\%}$	3.256 3.685	99.156 98.118	3.339 3.723
Apr.	28 p.....	{ 99.162 98.127	3.317 3.705	99.168 98.140	3.291 3.679	99.157 98.120	3.335 3.719
May	5 p.....	{ 99.241 98.307	3.003 3.349	99.265 $\frac{16}{\%}$ 98.326 $\frac{17}{\%}$	2.908 3.311	99.191 98.294	3.200 3.375
May	12 p.....	{ 99.172 98.220	3.274 3.521	99.193 $\frac{18}{\%}$ 98.236 $\frac{19}{\%}$	3.193 3.489	99.155 98.213	3.343 3.535
May	19 p.....	{ 99.041 97.978	3.793 4.000	99.065 $\frac{20}{\%}$ 98.010 $\frac{21}{\%}$	3.699 3.936	99.026 97.958	3.853 4.039
May	26 p.....	{ 99.116 98.034	3.497 3.867	99.140 $\frac{22}{\%}$ 98.076 $\frac{23}{\%}$	3.402 3.785	99.100 98.020	3.560 3.895
Tax anticipation bills:							
1959-Oct.	21.....	96.745	4.783	96.854 $\frac{24}{\%}$	4.623	96.715	4.827
1960-Jan.	8 $\frac{3}{\%}$	97.821	4.726	97.865 $\frac{25}{\%}$	4.630	97.810	4.749
Other bills:							
1959-May	11.....	96.378	3.835	96.468 $\frac{26}{\%}$	3.740	96.350	3.865
July	15.....	95.193	4.728	95.580 $\frac{27}{\%}$	4.348	95.100	4.820
Dec.	2.....	95.680	4.860	95.835 $\frac{28}{\%}$	4.686	95.651	4.893
1960-Jan.	15.....	94.849	5.067	94.927 $\frac{29}{\%}$	4.990	94.764	5.150
Apr.	15.....	95.328	4.608	95.500 $\frac{30}{\%}$	4.438	95.194	4.740

Footnote 3 on preceding page.

 $\frac{7}{\%}$ Bank discount basis. $\frac{8}{\%}$ Except \$400,000 at 98.115, and \$268,000 at 99.099. $\frac{9}{\%}$ Except \$25,000 at 97.978, \$200,000 at 97.942, \$505,000 at 97.938, and \$40,000 at 97.926. $\frac{10}{\%}$ Except \$200,000 at 99.000. $\frac{11}{\%}$ Except \$1,000 at 97.919. $\frac{12}{\%}$ Except \$5,000 at 99.002, \$22,000 at 98.989, \$5,000 at 98.970, \$100,000 at 98.938, and \$700,000 at 98.936. $\frac{13}{\%}$ Except \$150,000 at 99.327, \$202,000 at 99.310, and \$30,000 at 99.206. $\frac{14}{\%}$ Except \$10,000 at 98.488. $\frac{15}{\%}$ Except \$50,000 at 98.234. $\frac{16}{\%}$ Except \$100,000 at 99.272. $\frac{17}{\%}$ Except \$1,324,000 at 98.339. $\frac{18}{\%}$ Except \$150,000 at 99.204. $\frac{19}{\%}$ Except \$600,000 at 98.317, \$75,000 at 98.282, \$45,000 at 98.256, and \$100,000 at 98.250. $\frac{20}{\%}$ Except \$218,000 at 99.172, \$100,000 at 99.171, and \$360,000 at 99.156. $\frac{21}{\%}$ Except \$300,000 at 98.018. $\frac{22}{\%}$ Except \$50,000 at 99.191, and \$150,000 at 99.153. $\frac{23}{\%}$ Except \$400,000 at 98.105, \$104,000 at 98.094, and \$160,000 at 98.082. $\frac{24}{\%}$ Except \$500,000 at 97.448, \$500,000 at 97.447, and \$200,000 at 96.911. $\frac{25}{\%}$ Except \$626,000 at 97.879. $\frac{26}{\%}$ Except \$1,300,000 at 96.500. $\frac{27}{\%}$ Except \$100,000 at 95.795, \$10,000 at 95.750, \$100,000 at 95.703, \$200,000 at 95.681, and \$200,000 at 95.650. $\frac{28}{\%}$ Except \$200,000 at 96.082, \$200,000 at 95.961, \$25,000 at 95.940, \$200,000 at 95.881, and \$100,000 at 95.867. $\frac{29}{\%}$ Except \$2,000 at 95.440, \$4,000 at 95.250, \$305,000 at 95.171, and \$69,000 at 95.000. $\frac{30}{\%}$ Except \$100,000 at 96.154, \$10,000 at 96.111, \$3,000 at 95.747, and \$3,000 at 95.612.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23.....	1953- July 23	91	\$ 2,202	\$ 1,501	2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2.....	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12	91	2,407	1,600	2.805	} 200
	{ June 11	182	1,073	400	3.081	
Dec. 18.....	{ Mar. 19	91	2,476	1,600	2.904	} 200
	{ June 18	182	764	400	3.095	
Dec. 26.....	{ Mar. 26	90	2,394	1,601	2.739	} 201
	{ June 25	181	834	400	3.017	
1959-Jan. 2.....	{ Apr. 2	90	2,479	1,600	2.690	} 199
	{ July 2	181	755	400	2.920	
Jan. 8.....	{ Apr. 9	91	2,508	1,599	2.678	} 199
	{ July 9	182	680	400	2.959	
Jan. 15.....	{ Apr. 16	91	2,178	1,600	2.808	} 197
	{ July 16	182	734	401	3.034	

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1959-Mar. 5.....	1959- { June 4 Sept. 3	91 182	\$2,090 724	\$1,500 400	(Percent) 2.816 3.111	} \$101
Mar. 12 2/.....	{ June 11 Sept. 10	91 182	2,254 967	1,301 400	3.062 3.375	
Mar. 19.....	{ June 18 Sept. 17	91 182	2,019 727	1,301 400	2.763 3.058	} 100
Mar. 26.....	{ June 25 Sept. 24	91 182	2,122 671	1,300 400	2.766 3.093	
Aug. 13.....	{1959- Nov. 12 1960- Feb. 11	91 182	1,866 875	1,200 400	3.150 3.690	} 199
Aug. 20.....	{1959- Nov. 19 1960- Feb. 18	91 182	1,853 790	1,200 400	3.417 3.782	
Aug. 27.....	{1959- Nov. 27 1960- Feb. 25	92 182	1,964 693	1,200 400	3.824 4.152	} 204
1960-May 19 p.....	1960- { Aug. 18 Nov. 17	91 182	1,809 961	1,200 500	3.793 4.000	
May 26 p.....	{ Aug. 25 Nov. 25	91 183	1,834 897	1,200 500	3.497 3.867	} 96

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through May 31, 1960.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	} 100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-B3	30y 1 1/2m	5,250	418 6/	1,188	418 6/	7/
5/20/53	5/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	{ 9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	} 100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-E0	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	{ 12/1/53	1-7/8% Note - 12/15/54-B	1y 1/2m	-	8,175	-	8,175	} 100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y 2m	-	1,748	-	1,748	
2/1/54	{ 2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	} 100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8 (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	{ 5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	2,897	-	2,897	} 100
	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7 1/2m	9,250	-	3,734	-	
7/21/54	{ 8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	} 100
8/3/54	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7 1/2m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-E0	5y	-	99	-	99	100
11/22/54	{ 8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	} 100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	{ 2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	} 100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2 1/2m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	{ 8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10 1/2m	-	1,486	-	1,486	} 100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-E0	5y	-	278	-	278	100
11/28/55	{ 12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	} 100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	{ 3/5/56	2-5/8% Certificate - 2/15/57-A	11 1/2m	-	7,219	-	7,219	} 100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y 1/2m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-E0	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	{ 12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6 1/2m	-	1,312	-	1,312	} 100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)

Date subscrip- tion books opened or bill tenders received	Date of issue	Description of security 1/	Period to final matu- rity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allot- ment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	100
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	21/
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10 1/2m	7,489	-	2,437	-	
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1 1/2m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11 1/2m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9 1/2m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	100 23/
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	100 23/
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	25/
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-E0	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11 1/2m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11 1/2m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5 1/2m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-E0	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	100
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11 1/2m	-	7,711	-	7,711	
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5 1/2m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	36/
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1 1/2m	3,052	-	1,743	-	
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	37/
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes on end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription hooks opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscription tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
					(In millions of dollars)			
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12 1/2m	-	9,561	-	9,561	
8/13/59	7/8/59	3.71% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	28/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	750p 39/	-	750p 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
2/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	27	-	27	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1 1/2m	370p	-	470p	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715p	-	2,211p	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/	-	
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674p	-	3,674p	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113p	-	2,113p	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556p	-	3,893p	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	322p	-	322p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.
- 2/ From date of additional issue in case of a reopening.
- 3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.
- 4/ For maturing securities exchanged for the new issues, see Table 6.
- 5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of May 31, 1960.
- 6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- 7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- 8/ Tax anticipation bill, acceptable at face value in payment of income and profit taxes due on the quarterly payment date immediately preceding maturity.
- 9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profit taxes due on the quarterly payment date immediately preceding maturity.
- 10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 11/ Subscriptions for amounts up to and including \$10,000 were allotted

- in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription. Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- 12/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- 13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- 14/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 15/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 16/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 17/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 19/ Issued as a roll-over of bills maturing January 16, 1957, and February 15, 1957, respectively.
- 20/ Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition to the amounts allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 40/ Issued as a rollover of maturing one-year bills.
- 41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition to the amounts allotted to the public, \$27.4 million of the notes were allotted to Government investment accounts.
- 43/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition to the amounts allotted to the public \$71 million of the notes were allotted to Government investment accounts.
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills ^{1/}

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
2/15/53	2-1 1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	2/	2/	230		152	1,363
	2-1 1/2% Bond 12/15/58	-	620	3	444	6	9	20	2/	2/	13		100	25
5/1/53	3-1 1/4% Bond 6/15/78-83	{ 1,188	-	118	131	261	98	99	2/	2/	75		158	248
		-	418	1	1	287	19	13	2/	2/	12		*	85
6/1/53	2-5 1/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	2/	2/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.e.	n.a.	n.e.	n.e.	n.a.	n.a.	n.e.
7/15/53	2-1 1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5 1/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5 1/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7 1/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3 1/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7 1/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1 1/2% Bond 12/15/58 2/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5 1/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1 1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.e.	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.
5/17/54	1-7 1/8% Note 2/15/59-A	{ 2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
	1-1 1/8% Cert. 5/17/55-B	-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
		-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1 1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1 1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5 1/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1 1/8% Cert. 8/15/55-D 2/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1 1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1 1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5 1/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/59	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3 1/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	{ 2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7 1/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/59 2/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 2/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1 1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5 1/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7 1/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5 1/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7 1/8% Note 6/15/58-A 2/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3 1/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3 1/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.	n.e.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.	n.e.	n.e.	n.a.
12/1/56	3-1 1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1 1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601	10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3.231% Bill 6/24/57 8/	1,750	10/	-	n.a.	855	n.e.	n.a.	n.a.	n.e.	n.a.	n.e.	n.a.	n.a.
2/15/57	3-3 1/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1 1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Date of financing	Issue		Allotments by investor classes											
	Description of security	Amount issued												
			For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Dealers and brokers	All other 6/
3/28/57	{ 3-3/8% Cert. 2/14/58-A } 3-1/2% Note 5/15/60-A } 2/	{ 2,437 942 }	-	-	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7
5/1/57	{ 3-1/2% Cert. 4/15/58-B } 3-5/8% Note 2/15/62-A } 2/	- 647	-	2,351	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	{ 3-5/8% Cert. 12/1/57-E } 4% Cert. 8/1/58-C } 4% Note 8/1/61-A } 2/	100 11/ 100 11/ 100 11/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221
8/21/57	4.173% Bill 4/15/58	1,751	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	{ 4% Cert. 8/1/58-C } 4% Note 8/15/62-B } 2/	933 2,000	-	-	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175
10/1/57	4% Bond 10/1/69	657	-	-	100	296	84	16	21	20	5	12	9	79
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	-	100	663	39	62	58	28	8	5	1	120
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	-	100	189	43	60	98	23	29	14	10	52
2/14/58	{ 2-1/2% Cert. 2/14/59-A } 3% Bond 2/15/64 } 3-1/2% Bond 2/15/90 } 2/	- - -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86
2/28/58	3% Bond 8/15/66	1,484	-	-	100	676	113	53	85	145	7	2	16	154
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	-	102	2,511	221	110	141	258	29	2	16	346
6/3/58	3-1/4% Bond 5/15/85	1,135	-	-	100	213	86	202	76	102	31	48	9	127
6/15/58	{ 1-1/4% Cert. 5/15/59-B } 2-5/8% Bond 2/15/65 } 2/	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 924	210 311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	-	3,097	24	2	1	303	*	1	18	104
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	-	2,256	63	23	11	221	4	1	30	44
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	-	105	664	78	20	19	125	4	1	49	25
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	{ 3-3/8% Cert. 11/15/59-E } 3-5/8% Note 5/15/61-B } 2/	- -	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	-	2,302	48	37	17	175	5	1	11	31
1/23/59	4% Bond 2/15/80	884	-	-	50	170	76	153	65	52	53	106	28	48
2/15/59	{ 3-3/4% Cert. 2/15/60-A } 4% Note 2/15/62-D } 2/	- -	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26	565 75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	{ 4% Note 5/15/63-B } 4% Bond 10/1/69 } 2/	1,743 619	-	-	100 50	1,331 335	61 26	17 35	28 25	52 26	11 15	1 12	5 4	79 37
5/11/59	3.386% Bill 1/15/60	2,006	-	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	-	1,952	8	2	-	9	*	*	28	1
5/15/59	{ 3.565% Bill 12/22/59 } 4% Cert. 5/15/60-B } 8/	1,500 -	- 1,269	- 155	- 155	539 367	14 33	4 15	1 23	227 266	14 14	- *	15 98	667 106
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	-	2,969	11	2	-	17	*	-	3	*
7/15/59	4.728% Bill 7/15/60	2,001	-	-	-	1,981	5	*	*	5	1	*	5	*
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 2/	999	-	-	-	980	7	*	-	7	-	-	3	*
10/15/59	5% Note 8/15/64-B	2,316	-	-	100	587	778	148	138	91	107	51	29	58
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	-	1,962	10	1	*	14	1	-	5	*
11/15/59	{ 4-3/4% Cert. 11/15/60-C } 4-7/8% Note 11/15/63-C } 2/	- -	7,037 3,011	5,070 97	795 1,634	98 140	23 118	43 130	505 261	24 21	1 3	171 76	164 315	143 216

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue			Allotments by investor classes											
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747p	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470p	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211p	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	136	1,069	18	1	2	165	1	*	17	402	190
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674p	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113p	215	1,063	79	107	100	127	24	14	74	186	124

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this

country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and

February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

* Less than \$500,000.

p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
	(In millions of dollars)							
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 2/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	} 2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 2/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 2/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 1/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/ }
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	1-3/8% Note - 3/15/54-A	12/15/47	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	} 2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 2/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	} 1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 2/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 2/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
		1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 2/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/ }

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offered by Treasury		Results of exchange offered		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
	(In millions of dollars)							
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note }
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ }
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	{ 2-3/4% Note - 8/1/57-D }
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D }
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Celled or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
3/24/58	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 2/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	{ 1-5/8% Certificate - 8/1/59-C }
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 2/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 2/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	Total.....		13,973	-	13,973	13,745	228	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 }
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 2/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchanges security offered	Exchanged	Turned in for cash 2/	
	(In millions of dollars)							
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 }	306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 }	223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684	17/ -	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,829 4,163 }	370	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109 32 }	57	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	{ 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	{ 928p 243p }	98p	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	{ 1,038p 1,086p }	282p	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	{ 1,708p 784p }	246p	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787p	626p	{ 3,674p of 4-3/8% Certificate 2,113p of 4-5/8% Note
6/23/60	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	{ 3,500 20/ 1,500 20/ }	3,893p 322p	-	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68

Sources: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issues; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Notes" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, \$159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnotes 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notices not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill; see Table 4.

19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnotes 24).

20/ Advance refunding (see page A-1).

p Preliminary.

Notes: Information on retirement of tax anticipation issues referred to in footnotes 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificates	3,734	2,216	1,518
6/22/55	Certificates	3,210	1,917	1,293
3/22/56	Certificates	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificates	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificates	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005		
3/22/60	Bill	999	2,251	1,753

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through April 30, 1960

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/.....	3,949	1,054	5,003	4,980	-	23
Series E and H.....	101,870	14,749	116,619	73,955	42,664	-
Series F, G, J, and K.....	31,951	1,179	33,131	27,865	4,978	288
Total A-K.....	137,770	16,982	154,753	106,799	47,642	311

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1952.....	97,720	7,382	105,102	47,295	44,762	2,533	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,404	845	50,503	331
Calendar years:								
1935-1952.....	99,799	7,991	107,790	49,744	46,962	2,782	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1959-July.....	350	127	478	775	680	96	50,221	315
August.....	309	89	398	647	569	78	49,983	304
September.....	300	93	393	668	574	94	49,721	291
October.....	358	87	445	742	658	83	49,434	282
November.....	332	92	424	588	500	88	49,280	272
December.....	377	122	500	1,404	1,304	100	48,154	494
1960-January.....	421	129	549	923	834	89	47,877	396
February.....	438	98	536	627	523	105	47,825	357
March.....	393	93	487	584	501	83	47,754	331
April.....	340	92	432	564	486	78	47,642	311

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

(in millions of dollars)								
Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1952.....	65,266	5,815	71,080	36,175	34,752	1,423	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,336	771	42,716	-
Calendar years:								
1941-1952.....	67,095	6,372	73,467	38,143	36,486	1,657	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,565	955	42,559	-
Months:								
1959-July.....	350	119	470	507	418	88	42,679	-
August.....	309	86	395	454	386	68	42,619	-
September.....	300	90	390	469	383	86	42,540	-
October.....	358	83	441	495	419	76	42,486	-
November.....	332	89	421	390	311	79	42,517	-
December.....	377	119	496	454	363	91	42,559	-
1960-January.....	421	121	542	562	513	49	42,539	-
February.....	438	93	531	457	368	89	42,613	-
March.....	393	93	486	437	362	75	42,662	-
April.....	340	89	429	427	356	71	42,664	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1952.....	28,505	513	29,018	6,239	6,152	86	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
1959.....	*	54	54	2,137	2,064	73	7,787	303
Calendar years:								
1941-1952.....	28,755	565	29,320	6,704	6,606	97	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
1959.....	*	52	52	3,246	3,148	98	5,594	468
Months:								
1959-July.....	-	8	8	268	261	7	7,542	287
August.....	-	3	3	192	182	10	7,364	276
September.....	*	3	3	198	190	8	7,181	265
October.....	-	4	4	246	239	7	6,948	255
November.....	-	3	3	198	188	10	6,762	246
December.....	-	4	4	949 8/	940	9	5,594	468
1960-January.....	-	7	7	361 8/	321	39	5,338	372
February.....	-	5	5	170 8/	154	16	5,212	333
March.....	-	1	1	147	139	8	5,091	307
April.....	*	3	3	136	129	7	4,978	288

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/		
Series E								
Fiscal years:								
1941-1952.....	65,236	5,815	71,050	36,175	34,752	1,423	-	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	-	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	-	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	-	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	-	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	-	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	-	38,067
1959.....	3,688	1,174	4,862	4,889	4,118	771	-	38,040
Calendar years:								
1941-1952.....	66,913	6,372	73,285	38,143	36,486	1,657	-	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	-	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	-	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	-	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	-	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	-	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	-	38,206
1959.....	3,598	1,169	4,767	5,225	4,271	955	-	37,748
Months:								
1959-July.....	297	119	416	479	391	88	-	37,977
August.....	269	86	355	428	360	68	-	37,904
September.....	264	90	354	437	351	86	-	37,821
October.....	299	83	382	466	390	76	-	37,737
November.....	283	89	372	363	284	79	-	37,746
December.....	305	119	424	422	332	91	-	37,748
1960-January.....	347	121	468	532	482	49	41	37,644
February.....	340	93	433	431	343	89	73	37,573
March.....	325	93	418	410	334	75	32	37,549
April.....	284	89	373	405	334	71	22	37,495
Series H								
Fiscal years:								
1952.....	30	-	30	-	-	-	-	30
1953.....	360	-	360	6	6	-	-	385
1954.....	665	-	665	26	26	-	-	1,024
1955.....	1,130	-	1,130	55	55	-	-	2,099
1956.....	1,041	-	1,041	108	108	-	-	3,031
1957.....	694	-	694	196	196	-	-	3,529
1958.....	782	-	782	236	236	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
Calendar years:								
1952.....	182	-	182	*	*	-	-	181
1953.....	462	-	462	16	16	-	-	627
1954.....	866	-	866	38	38	-	-	1,455
1955.....	1,177	-	1,177	79	79	-	-	2,553
1956.....	901	-	901	143	143	-	-	3,310
1957.....	631	-	631	248	248	-	-	3,693
1958.....	887	-	887	198	198	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
Months:								
1959-July.....	54	-	54	28	28	-	-	4,702
August.....	40	-	40	26	26	-	-	4,715
September.....	36	-	36	32	32	-	-	4,719
October.....	59	-	59	29	29	-	-	4,749
November.....	49	-	49	27	27	-	-	4,771
December.....	72	-	72	32	32	-	-	4,811
1960-January.....	73	-	73	31	31	-	41	4,895
February.....	98	-	98	26	26	-	73	5,040
March.....	68	-	68	27	27	-	32	5,113
April.....	56	-	56	23	23	-	22	5,169

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds ^{5/}

(In millions of dollars)

(in millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{2/}
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 ^{10/}	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 ^{10/}	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
Calendar years:								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 ^{10/}	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
Months:								
1959-July.....	775	348	224	124	397	330	68	30
August.....	647	272	172	99	412	258	154	-37
September.....	668	318	218	100	404	296	109	-54
October.....	742	279	189	90	415	300	115	48
November.....	588	295	196	99	425	283	143	-132
December.....	1,404	1,025	225	800 ^{8/}	418	296	122	-39
1960-January.....	923	273	125	148 ^{8/}	377	233	144	274
February.....	627	347	233	114 ^{8/}	437	248	189	-157
March.....	584	260	192	68	357	263	94	-34
April.....	564	244	177	66	327	244	83	-6

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

- ^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.
- ^{2/} Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."
- ^{3/} Includes both matured and unmatured bonds; see Table 4.
- ^{4/} Includes total value of redemptions not yet classified between sales price and accrued discount.
- ^{5/} A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily

obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

- ^{6/} Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.
- ^{7/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- ^{8/} Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which \$692 million were reported in December 1959, \$51 million in January 1960, and \$3 million in February 1960.
- ^{9/} Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.
- ^{10/} Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83. * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guar- anteed by the U. S. Government 4/			Matured debt and debt bearing no interest	
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out- standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/		Held by private investors 3/ 6/
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues				
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	44	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1958-Dec.....	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	2,084
1959-July.....	288,792	285,840	54,037	9,976	44,061	26,543	205,259	149,321	55,939	109	63	45	2,844
August.....	290,506	287,599	54,584	9,862	44,723	26,690	206,325	150,672	55,653	110	63	47	2,798
September...	288,412	285,486	54,184	9,784	44,400	26,563	204,739	149,455	55,284	115	63	52	2,810
October.....	291,372	288,478	53,491	9,895	43,596	26,631	208,356	153,645	54,711	118	64	54	2,776
November.....	290,713	287,742	53,698	10,117	43,582	26,922	207,122	152,638	54,484	124	68	56	2,847
December....	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-January....	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000
February.....	290,719	287,588	53,157	10,322	42,835	25,209	209,223	156,599	52,624	135	71	63	2,996
March.....	286,965	283,772	53,588	10,330	43,257	25,264	204,920	152,477	52,443	138	71	66	3,055
April.....	288,919	285,773	53,127	10,283	42,843	25,558	207,089	154,936	52,153	131	81	50	3,015

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ All public marketable issues except for 1952, which includes \$1 million of Commodity Credit Corporation demand obligations.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4								

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

[Par values 4/ in billions of dollars]														
End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 2/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	49.2	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.8	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	49.5	15.1	15.4	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	50.0	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	50.2	14.8	15.0	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	50.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	50.3	16.3	13.6	8.4	17.7	15.7	16.3
December.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	50.1	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6	49.1	16.5	12.7	7.9	16.8	16.9	16.0
December.....	275.0	83.7	59.5	24.2	55.2	136.1	63.7	48.2	15.5	12.5	7.6	18.6	17.0	16.5
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	62.8	48.0	14.7	12.2	7.4	15.3	16.9	15.2
December.....	283.0	93.9	67.5	26.3	54.4	134.8	62.1	47.7	14.4	12.7	7.3	19.6	16.7	16.5
1959-January.....	285.9	94.0	68.2	25.7	53.5	138.4	63.1	47.7	15.4	13.0	7.3	21.3	17.0	16.7
February.....	285.2	91.7	66.3	25.3	53.6	139.9	63.9	47.6	16.3	12.8	7.4	21.6	16.9	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	64.7	47.5	17.2	12.6	7.4	21.0	16.8	17.2
April.....	285.5	90.4	64.7	25.7	53.1	142.0	65.0	47.3	17.7	12.6	7.4	22.4	16.9	17.8
May.....	286.4	89.2	63.2	25.9	54.2	143.1	65.2	47.2	18.0	12.6	7.4	22.9	16.8	18.2
June.....	284.8	87.4	61.3	26.0	54.6	142.8	65.3	47.0	18.3	12.5	7.3	21.5	16.7	19.4
July.....	288.8	88.4	61.8	26.5	54.1	146.3	65.7	46.9	18.8	12.6	7.3	23.4	17.0	20.4
August.....	290.5	87.5	60.8	26.7	54.6	148.4	66.1	46.7	19.4	12.7	7.3	24.4	17.2	20.6
September.....	288.4	86.5	60.0	26.6	54.2	147.6	66.7	46.5	20.2	12.6	7.3	22.9	17.3	21.0
October.....	291.4	87.1	60.4	26.6	53.6	150.7	67.9	46.3	21.6	12.6	7.0	24.1	17.4	21.7
November.....	290.7	85.9	59.0	26.9	53.8	151.0	68.1	46.2	21.9	12.5	6.9	24.2	17.4	21.9
December.....	290.9	86.4	59.8	26.6	53.7	150.8	68.8	45.9	22.9	12.3	6.9	23.5	17.5	21.8
1960-January.....	291.2	84.0	58.6	25.5	53.2	154.0	69.5	45.8	23.7	12.5	6.9	25.5	17.6	22.0
February.....	290.7	81.8	56.6	25.2	53.2	155.7	69.6	45.8	23.9	12.4	6.9	26.6	17.7	22.4
March p.....	287.0	79.7	54.4	25.3	53.7	153.6	70.3	45.7	24.6	12.2	6.9	24.0	17.8	22.4

Source: Debt Analysis Staff in the Office of the Secretary.

- 1/ United States savings bonds, Series A-F and J, are included at current redemption value.
- 2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.
- 3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
- 4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.
- 5/ Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

- 6/ Exclusive of banks and insurance companies.
- 7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.
- 8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.
- 9/ Immediate postwar debt peak.
- p Preliminary.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1960

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 11,972 corporate pension trust funds 5/
		6,373 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies 307 life	534 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Interest-bearing securities:								
Public marketable.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968
Public nonmarketable 6/.....	55,078	638 7/	522	1,712	216	2,633	49,357	198
Special issues.....	43,257	-	-	-	-	43,257	-	-
Total interest-bearing securities.....	283,910	47,711	6,917	6,487	4,633	78,922	139,239	2,166
Matured debt and debt bearing no interest 8/.....	3,055							
Total securities issued or guaranteed by the U. S. Government 9/.....	286,965							

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 11,972 corporate pension trust funds 5/
		6,373 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies 307 life	534 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
By type of security:								
Issued by U. S. Government:								
Treasury bills.....	37,153	2,518	346	212	169	1,703	32,206	440
Certificates of indebtedness.....	15,238	1,154	155	42	96	8,877	4,914	69
Treasury notes.....	48,284	12,853	1,113	266	928	14,790	18,334	437
Treasury bonds.....	84,713	30,525	4,756	4,243	3,223	7,590	34,375	1,022
Panama Canal bonds.....	50	13	-	*	1	-	35	*
Guaranteed by U. S. Government 9/.....	138	11	25	12	1	71	19	*
Total.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968
By maturity distribution:								
Call classes (due or first becoming callable):								
Within 1 year.....	81,438	12,167	869	467	983	17,785	49,167	639
1 to 5 years.....	81,387	31,723	4,041	2,360	2,756	12,767	27,740	819
5 to 10 years.....	13,881	2,678	833	1,066	448	1,629	7,227	145
10 to 15 years.....	654	48	113	22	29	100	340	40
15 to 20 years.....	2,485	88	116	189	65	233	1,794	85
20 years and over.....	5,592	358	397	661	135	446	3,595	240
Guaranteed securities 9/.....	138	11	25	12	1	71	19	*
Total.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968
Maturity classes (final maturity 10/):								
Within 1 year.....	72,721	8,463	687	368	581	16,526	46,097	639
1 to 5 years.....	72,934	31,868	1,673	417	2,336	11,122	25,517	615
5 to 10 years.....	19,931	4,606	2,684	2,076	921	3,183	6,462	248
10 to 15 years.....	11,775	1,680	813	1,054	379	1,451	6,398	141
15 to 20 years.....	884	34	49	105	25	89	582	30
20 years and over.....	7,193	412	465	745	174	590	4,807	295
Guaranteed securities 9/.....	138	11	25	12	1	71	19	*
Total.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968
By tax status: 11/								
Wholly exempt from Federal income taxes.....	50	13	-	*	1	-	35	*
Partially exempt from Federal income taxes...	1,485	1,322	1	*	28	*	133	*
Subject to Federal income taxes 12/.....	184,040	45,738	6,393	4,775	4,387	33,032	89,714	1,968
Total.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1960

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>11</u> is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				Held by all other investors <u>4</u>	Memorandum: Held by 11,9/2 corporate pension trust funds <u>5</u>
		6,373 commercial banks <u>2</u> <u>2</u>	515 mutual savings banks <u>2</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	534 fire, casualty, and marine		
Treasury bills:							
Regular weekly:							
April 1960 - June 1960.....(taxable)	20,423	1,330	172	83	88	1,142	266
July 1960 - September 1960..(taxable)	5,198	310	41	11	13	191	28
Tax anticipation:							
June 1960.....(taxable)	4,018	287	29	41	22	25	33
Other:							
April 1960.....(taxable)	2,003	75	25	15	15	175	32
July 1960.....(taxable)	2,001	107	17	5	16	19	26
October 1960.....(taxable)	2,007	313	41	47	7	59	20
January 1961.....(taxable)	1,504	96	20	10	8	91	36
Total Treasury bills.....	37,153	2,518	346	212	169	1,703	440
Certificates of indebtedness:							
4% May 1960-B.....(taxable)	1,269	227	44	7	20	136	12
4-3/4 November 1960-C.....(taxable)	7,037	375	70	3	19	5,080	30
4-7/8 February 1961-A.....(taxable)	6,931	552	41	32	57	3,662	27
Total certificates of indebtedness.....	15,238	1,154	155	42	96	8,877	69
Treasury notes:							
3-1/2% May 1960-A.....(taxable)	2,406	669	43	8	78	278	23
3-1/4 May 1960-B.....(taxable)	2,738	637	50	90	50	15	9
4-3/4 August 1960-C.....(taxable)	9,561	757	78	15	50	5,615	37
3-5/8 May 1961-B.....(taxable)	4,078	447	14	2	27	2,935	11
4 August 1961-A.....(taxable)	2,136	585	38	3	39	249	17
3-5/8 February 1962-A.....(taxable)	647	119	5	*	20	326	3
4 February 1962-D.....(taxable)	1,435	576	38	*	45	15	20
4 August 1962-B.....(taxable)	158	86	2	*	2	-	1
3-3/4 November 1962-C.....(taxable)	1,143	529	56	2	61	95	8
2-5/8 February 1963-A.....(taxable)	3,971	2,811	87	31	81	165	21
4 May 1963-B.....(taxable)	1,743	663	83	1	34	103	22
4-7/8 November 1963-C.....(taxable)	3,011	1,153	150	6	85	144	46
4-3/4 May 1964-A.....(taxable)	4,933	590	94	18	58	2,707	65
5 August 1964-B.....(taxable)	2,316	319	90	17	59	102	81
4-7/8 November 1964-C.....(taxable)	4,203	934	174	10	70	2,042	52
1-1/2 April 1960-EA.....(taxable)	57	11	5	-	4	-	*
1-1/2 October 1960-EO.....(taxable)	278	68	-	*	9	-	*
1-1/2 April 1961-EA.....(taxable)	144	43	3	*	9	-	*
1-1/2 October 1961-EO.....(taxable)	332	140	*	2	11	-	*
1-1/2 April 1962-EA.....(taxable)	551	277	3	1	36	-	2
1-1/2 October 1962-EO.....(taxable)	590	378	10	8	10	-	2
1-1/2 April 1963-EA.....(taxable)	533	322	19	12	25	-	2
1-1/2 October 1963-EO.....(taxable)	506	304	9	5	16	-	1
1-1/2 April 1964-EA.....(taxable)	457	213	25	9	34	-	7
1-1/2 October 1964-EO.....(taxable)	359	222	37	24	14	1	6
Total Treasury notes.....	48,284	12,853	1,113	266	928	14,790	437
Treasury bonds:							
2-1/4% June 1959-62.....(taxable)	5,264	2,329	117	41	254	519	33
2-1/4 December 1959-62.....(taxable)	3,453	1,375	65	58	148	740	15
2-1/8 November 1960.....(taxable)	3,806	1,328	8	*	97	37	13
2-3/4 December 1960-65.....(partially)	1,485	1,322	1	*	28	*	*
2-3/4 September 1961.....(taxable)	2,239	1,088	73	8	136	49	27
2-1/2 November 1961.....(taxable)	11,177	5,652	184	61	394	184	101
2-1/2 June 1962-67.....(taxable)	2,110	786	190	116	130	270	24
2-1/2 August 1963.....(taxable)	6,755	4,467	106	24	277	55	37
2-1/2 December 1963-68.....(taxable)	2,816	696	405	272	210	425	51
3 February 1964.....(taxable)	3,854	2,549	68	3	73	73	24
2-1/2 June 1964-69.....(taxable)	3,739	783	793	342	178	455	47
2-1/2 December 1964-69.....(taxable)	3,813	820	586	489	151	524	43
2-5/8 February 1965.....(taxable)	6,896	3,684	122	71	315	621	57
2-1/2 March 1965-70.....(taxable)	4,693	474	577	822	153	1,230	39
2-1/2 March 1966-71.....(taxable)	2,940	202	288	745	95	700	34
3 August 1966.....(taxable)	1,484	832	68	3	42	121	12
2-1/2 June 1967-72.....(taxable)	1,812	117	145	97	42	165	22
2-1/2 September 1967-72.....(taxable)	2,716	1,181	159	12	103	237	16

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1960

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status <u>11/</u> is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 11,972 corporate pension trust funds <u>5/</u>
		6,373 commercial banks <u>2/ 3/</u>	515 mutual savings banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				307 life	534 fire, casualty, and marine			
Treasury bonds - (Continued):								
2-1/2% December 1967-72.....(taxable)	3,653	131	107	178	109	249	2,879	29
4 October 1969.....(taxable)	1,276	215	65	31	56	157	751	32
3-7/8 November 1974.....(taxable)	654	48	113	22	29	100	340	40
3-1/4 June 1978-83.....(taxable)	1,601	54	67	84	40	144	1,212	55
4 February 1980.....(taxable)	884	34	49	105	25	89	582	30
3-1/4 May 1985.....(taxable)	1,135	187	68	191	31	120	538	18
3-1/2 February 1990.....(taxable)	1,727	111	139	238	55	149	1,036	87
3 February 1995.....(taxable)	2,730	60	191	232	49	178	2,021	135
Total Treasury bonds.....	84,713	30,525	4,756	4,243	3,223	7,590	34,375	1,022
Panama Canal bonds.....(wholly)	50	13	-	*	1	-	35	*
Guaranteed securities <u>9/</u>(taxable <u>13/</u>)	138	11	25	12	1	71	19	*
Total public marketable securities.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>11/</u> is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 11,972 corporate pension trust funds <u>5/</u>
		6,373 commercial banks <u>2/ 3/</u>	515 mutual savings banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				307 life	534 fire, casualty, and marine			
United States savings bonds:								
Series E <u>6/</u>(taxable)	37,549	-	*	*	*	2	37,547	75
Series F <u>6/</u>(taxable)	536	83	*	2	14	*	437	11
Series G.....(taxable)	2,460	167	39	34	56	5	2,160	35
Series H.....(taxable)	5,113	-	*	*	*	1	5,112	1
Series J <u>6/</u>(taxable)	590	*	-	1	5	2	582	5
Series K.....(taxable)	1,505	2	14	5	15	5	1,465	15
Total United States savings bonds.....	47,754	252	53	41	90	14	47,303	142
Other U. S. securities:								
Depository bonds.....(taxable)	171	171 <u>2/</u>	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	507	115	26	132	16	100	118	7
Investment Series B.....(taxable)	6,645	99	443	1,539	109	2,519	1,935	48
Total other U. S. securities.....	7,324	385 <u>2/</u>	469	1,671	125	2,620	2,053	56
Total public nonmarketable securities.....	55,078	638 <u>2/</u>	522	1,712	216	2,633	49,357	198

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirements benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

7/ Includes \$77 million depository bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Excludes guaranteed securities held by the Treasury.

10/ Except partially tax-exempt bonds, which are classified to earliest call date.

11/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1960

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 11/ is shown in parentheses)	Total amount outstand- ing 14/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 11,972 corporate pension trust funds 5/
		6,373 commercial banks 2/ 2/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				307 life	534 fire, casualty, and marine			
Banks for cooperatives:								
5-3/8% April 1960 (Debentures)... (taxable)	112	16	10	*	2	-	84	*
5.15 June 1960 (Notes)..... (taxable)	110	12	12	1	1	-	84	2
5-1/4 September 1960 (Debentures)... (taxable)	138	18	7	*	*	-	112	4
Total banks for cooperatives securities.....	360	46	29	1	2	-	281	6
Federal home loan banks: 15/								
4.65% April 1960 (Notes)..... (taxable)	214	18	17	1	7	33	139	2
5-1/8 May 1960 (Notes)..... (taxable)	240	18	13	4	1	-	204	4
5 June 1960 (Notes)..... (taxable)	181	27	7	*	5	-	141	3
5.40 July 1960 (Notes)..... (taxable)	134	13	6	3	5	-	107	*
4-7/8 August 1960 (Notes)..... (taxable)	162	23	11	*	1	-	128	4
4-3/4 September 1960 (Notes)..... (taxable)	105	10	5	1	*	-	88	1
3-1/8 April 1963 (Bonds)..... (taxable)	256	82	8	1	4	-	161	-
Total Federal home loan bank securities.....	1,299	191	68	10	23	33	968	15
Federal intermediate credit banks:								
Debentures..... (taxable)	1,416	183	93	8	24	3	1,105	20
Federal land banks: 16/								
3-7/8% April 1960 (Bonds).... (taxable)	201	32	16	1	3	-	150	5
2-1/2 June 1960 (Bonds).... (taxable)	106	31	2	*	2	-	71	1
5-3/8 October 1960 (Bonds).... (taxable)	118	18	7	*	1	-	92	1
5.40 December 1960 (Bonds).... (taxable)	150	28	8	*	3	-	110	2
3-3/8 April 1961 (Bonds).... (taxable)	83	28	5	1	2	-	48	1
4 September 1961 (Bonds).... (taxable)	120	34	4	*	1	-	80	3
4 May 1962 (Bonds).... (taxable)	125	19	3	1	1	-	101	5
4-7/8 August 1962 (Bonds).... (taxable)	101	11	5	*	4	-	81	5
2-3/4 May 1963 (Bonds).... (taxable)	122	68	6	1	1	-	46	2
3-1/4 May 1966 (Bonds).... (taxable)	108	37	8	*	5	-	58	3
4-1/8 February 1967-72 (Bonds).... (taxable)	72	2	4	5	1	-	59	12
4-1/2 October 1967-70 (Bonds).... (taxable)	75	4	6	1	2	-	62	9
4-1/4 March 1968 (Bonds).... (taxable)	86	7	4	1	*	-	73	10
4-3/8 March 1969 (Bonds).... (taxable)	100	6	5	3	2	-	83	11
4-5/8 July 1969 (Bonds).... (taxable)	60	2	2	1	1	-	53	8
5-1/8 February 1970 (Bonds).... (taxable)	82	4	8	2	*	-	69	14
3-1/2 April 1970 (Bonds).... (taxable)	83	7	9	*	1	-	66	6
5-1/8 July 1970 (Bonds).... (taxable)	85	2	4	2	1	-	76	24
3-1/2 May 1971 (Bonds).... (taxable)	60	*	6	3	2	-	49	10
3-7/8 September 1972 (Bonds).... (taxable)	109	1	4	5	4	-	95	22
Total Federal land bank securities.....	2,047	342	118	29	38	-	1,521	151
Federal National Mortgage Association:								
5.30% April 1960 (Debentures)... (taxable)	100	11	6	1	1	-	81	*
5-1/8 May 1960 (Debentures)... (taxable)	200	20	10	9	4	3	154	3
4 June 1960 (Debentures)... (taxable)	100	14	3	*	4	-	79	2
3-5/8 August 1960 (Notes)..... (taxable)	797	228	37	3	14	6	510	4
5.35 September 1960 (Debentures)... (taxable)	200	18	13	1	2	-	166	5
4-7/8 March 1961 (Debentures)... (taxable)	100	9	8	1	2	-	80	2
5-1/8 September 1961 (Debentures)... (taxable)	150	17	6	2	5	-	120	8
3-1/2 February 1962 (Debentures)... (taxable)	200	51	22	1	7	*	119	6
4-7/8 September 1962 (Debentures)... (taxable)	150	15	18	*	1	1	114	4
3-1/4 March 1963 (Debentures)... (taxable)	150	48	14	*	3	-	84	4
4-1/8 November 1963 (Debentures)... (taxable)	100	17	5	*	7	-	71	4
4-3/8 June 1965 (Debentures)... (taxable)	100	14	10	2	4	*	70	7
3-5/8 March 1968 (Debentures)... (taxable)	100	15	7	1	5	-	72	5
4-3/8 April 1969 (Debentures)... (taxable)	90	3	15	2	5	-	65	16
5-1/8 February 1972 (Debentures)... (taxable)	100	1	11	3	2	-	83	12
Total Federal National Mortgage Association securities.....	2,637	483	183	27	64	11	1,869	82

Footnotes 1 through 11 on preceding page.

12/ Includes Federal Housing Administration debentures; see footnote 13/.

13/ A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

14/ Includes only publicly offered issues.

15/ The proprietary interest of the United States in these banks ended in July 1951.

16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 29, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstand- ing (millions)		Issue date		Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
\$1,000	\$400	2/4/60	11/5/59	5/5/60	3.40%	+ .70%	\$400	3/3/60	9/1/60	3.15%	-.15%
1,205	400	2/11/60	11/12/59	5/12/60	2.95	+ .20	400	3/10/60	9/8/60	3.15	-.15
1,200	403	2/18/60	11/19/59	5/19/60	3.00	+ .20	400	3/17/60	9/15/60	3.15	-.15
1,204	400	2/25/60	11/27/59	5/26/60	2.95	+ .15	400	3/24/60	9/22/60	3.25	-.09
							400	3/31/60	9/29/60	3.25	-.13
1,101	401	3/3/60	12/3/59	6/2/60	2.90	+ .02	500	4/7/60	10/6/60	3.42	-
1,200	500	3/10/60	12/10/59	6/9/60	2.95	+ .01	500	4/14/60	10/13/60	3.42	-
1,200	500	3/17/60	12/17/59	6/16/60	2.97	-.01	400	4/21/60	10/20/60	3.42	-
1,200	500	3/24/60	12/24/59	6/23/60	3.02	+ .02	400	4/28/60	10/27/60	3.42	-
1,100	500	3/31/60	12/31/59	6/30/60	3.02	.00					
1,101	400	4/7/60	1/7/60	7/7/60	3.04	-.06	Tax anticipation bills				
1,100	400	4/14/60	1/14/60	7/14/60	3.04	-.06	\$2,002 2,016	10/21/59 1/8/60	6/22/60	3.04%	+.04%
1,000	400	4/21/60	1/21/60	7/21/60	3.04	-.11					
1,001	400	4/28/60	1/28/60	7/28/60	3.04	-.11	Other bills				
-	400	-	2/4/60	8/4/60	3.10	-.08	\$2,001 2,007 1,504 2,001	7/15/59 12/2/59 1/15/60 4/15/60	7/15/60 10/17/60 1/15/61 4/15/61	3.04% 3.42 3.54 4.07	-.11% -.06 +.06 -
-	396	-	2/11/60	8/11/60	3.10	-.08					
-	400	-	2/18/60	8/18/60	3.10	-.08					
-	401	-	2/25/60	8/25/60	3.15	-.03					

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$1,269	4% - 5/15/60-B	5/15/59	100.01½	-.02½	2.53%	-.32%
7,037	4-3/4 - 11/15/60-C	11/15/59	100.17	-.03	3.73	+ .03
6,938	4-7/8 - 2/15/61-A	2/15/60	100.18	-.12	4.13	+ .38

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$2,406	3-1/2%	-	5/15/60-A	100.01½	-.00½	2.05%	-.86%	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4	-	5/15/60-B	100.01	.00	2.27	-.66	1/21/59	100.05	3/23/60	98.26	9/16/59
9,561	4-3/4	-	8/15/60-C	100.12	-.02	3.39	-.12	8/1/59	100.21	3/23/60	99.24	1/7/60
4,078	3-5/8	-	5/15/61-B	99.14	-.15	4.18	+.47	12/1/58	100.12	3/23/60	97.26	9/15/59
2,136	4	-	8/1/61-A	99.25	-.13	4.18	+.33	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8	-	2/15/62-A	99.02	-.20	4.18	+.57	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4	-	2/15/62-D	99.16	-.24	4.29	+.43	2/15/59	100.28	2/20/59	97.22	12/17/59
2,211	4	-	5/15/62-E	99.08	-	4.44	-	4/14/60	100.00	4/11/60	99.08	4/29/60
158	4	-	8/15/62-B 2/	100.00	-.10	4.00	+.14	9/26/57	107.05	6/6/58	98.06	12/4/59
1,143	3-3/4	-	11/15/62-C	98.28	-.26	4.22	+.34	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8	-	2/15/63-A	95.16	-.26	4.36	+.36	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4	-	5/15/63-B	99.10	-.24	4.25	+.27	4/1/59	100.12	3/23/60	96.14	12/29/59
3,011	4-7/8	-	11/15/63-C	101.06	-1.16	4.51	+.45	11/15/59	103.16	3/23/60	99.19	1/6/60
4,993	4-3/4	-	5/15/64-A 2/	101.04	-1.18	4.45	+.41	7/20/59	103.10	3/23/60	99.18	12/29/59
2,316	5	-	8/15/64-B	102.00	-1.18	4.48	+.38	10/15/59	104.02	3/23/60	100.09	12/4/59
4,195	4-7/8	-	11/15/64-C	101.10	-1.30	4.55	+.46	2/15/60	103.26	4/4/60	99.25	2/2/60
278	1-1/2	-	10/1/60-E0	99.04	.00	3.64	+.33	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2	-	4/1/61-EA	98.06	-.04	3.54	+.30	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2	-	10/1/61-E0	96.18	-.12	4.04	+.42	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2	-	4/1/62-EA	95.06	-.08	4.15	+.25	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2	-	10/1/62-E0	94.00	-.12	4.14	+.26	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2	-	4/1/63-EA	92.12	-.24	4.32	+.36	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2	-	10/1/63-E0	91.04	-.48	4.32	+.37	10/1/58	92.20	3/31/60	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	89.26	-.26	4.36	+.29	4/1/59	91.00	3/24/60	85.16	9/15/59
490	1-1/2	-	10/1/64-E0	88.14	-1.00	4.42	+.32	10/1/59	90.00	3/23/60	85.00	9/30/59
9	1-1/2	-	4/1/65-EA	87.20	-	4.32	-	4/1/60	99.30	4/6/60	87.20	4/29/60

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 29, 1960

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

(Price decimals are 32nds)												
Amount out- standing (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low	
									Price	Date	Price	Date
\$5,264	2-1/4	-	6/15/59-62	96.02	-.08	4.21%	+1.9%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,452	2-1/4	-	12/15/59-62	95.15	-.07	4.09	+1.4	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	99.08	+.01	3.56	+1.4	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4	-	9/15/61	98.03	-.15	4.20	+.42	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2	-	11/15/61	97.16	-.10	4.20	+.29	2/15/54	103.00	4/30/54	93.20	7/22/57
2,110	2-1/2	-	6/15/62-67	89.18	-.10	4.21	+.07	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2	-	8/15/63	94.16	-.26	4.31	+.32	12/15/54	100.24	4/18/58	91.05	9/15/59
2,816	2-1/2	-	12/15/63-68	87.04	-.24	4.30	+.12	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3	-	2/15/64	95.21	-.25	4.26	+.25	2/14/58	103.19	4/21/58	92.06	9/15/59
3,739	2-1/2	-	6/15/64-69	86.04	-.24	4.36	+.12	4/15/43	107.25	4/6/46	81.10	1/6/60
3,813	2-1/2	-	12/15/64-69	85.16	-.28	4.36	+.13	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8	-	2/15/65	92.23	-.24	4.33	+.21	6/15/58	100.13	6/5/58	89.00	1/6/60
4,692	2-1/2	-	3/15/65-70	85.06	-1.02	4.36	+.16	2/1/44	107.23	4/6/46	80.10	1/6/60
2,940	2-1/2	-	3/15/66-71	84.00	-1.08	4.36	+.17	12/1/44	107.22	4/6/46	79.28	1/6/60
1,484	3	-	8/15/66	93.18	-1.00	4.18	+.20	2/28/58	103.20	4/21/58	89.24	1/6/60
1,810	2-1/2	-	6/15/67-72	83.28	-1.10	4.22	+.17	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2	-	9/15/67-72	83.20	-1.08	4.21	+.15	10/20/41	109.18	4/6/46	78.24	1/6/60
3,645	2-1/2	-	12/15/67-72	83.28	-1.10	4.16	+.16	11/15/45	106.16	4/6/46	79.06	1/6/60
1,276	4	-	10/1/69	99.00	-.22	4.13	+.09	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8	-	11/15/74 5/	95.18	-1.30	4.29	+.19	12/2/57	110.24	4/22/58	92.08	1/6/60
438	4-1/4	-	5/15/75-85 5/	99.00	-	4.31	-	4/15/60	100.00	4/5/60	98.18	4/19/60
1,601	3-1/4	-	6/15/78-83 5/	85.10	-2.02	4.26	+.16	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4	-	2/15/80 5/	96.14	-1.26	4.27	+.14	1/23/59	100.08	3/5/59	93.08	1/6/60
1,135	3-1/4	-	5/15/85 5/	85.10	-1.24	4.21	+.13	6/3/58	101.04	6/11/58	82.04	1/6/60
1,727	3-1/2	-	2/15/90 5/	88.02	-2.00	4.21	+.13	2/14/58	106.26	4/21/58	84.08	1/6/60
2,729	3	-	2/15/95 5/	84.02	-1.04	3.84	+.07	2/15/55	101.12	6/8/55	79.08	1/6/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	98.18	-.12	3.03%	+.07%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Of the \$2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, \$1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and \$159 million were presented for stamping

for redemption on February 15, 1960, leaving \$158 million to mature August 15, 1962.

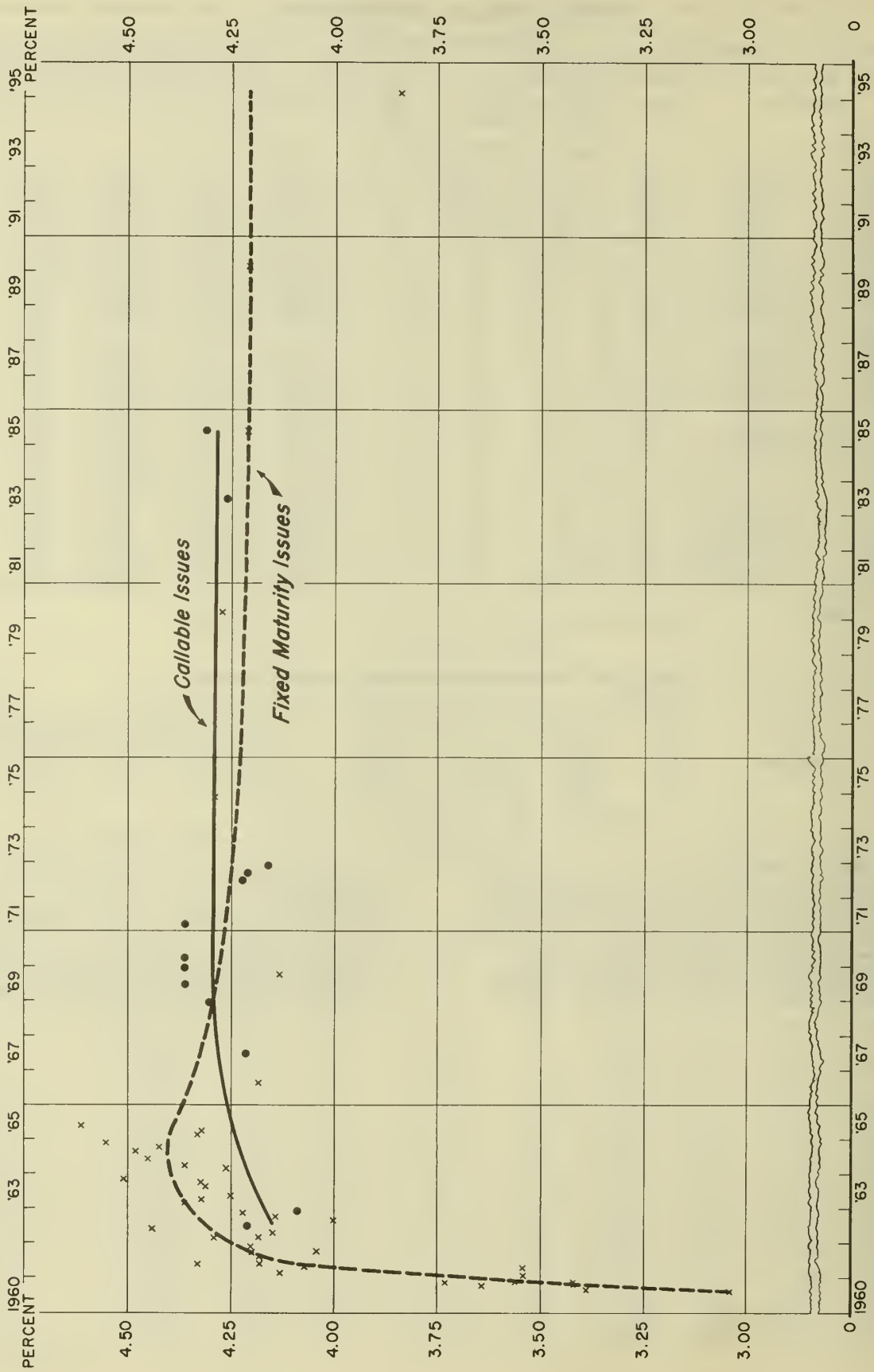
2/ Amount outstanding includes an additional issue of \$746 million December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 29, 1960

YIELDS OF TAXABLE TREASURY SECURITIES, APR. 29, 1960 Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

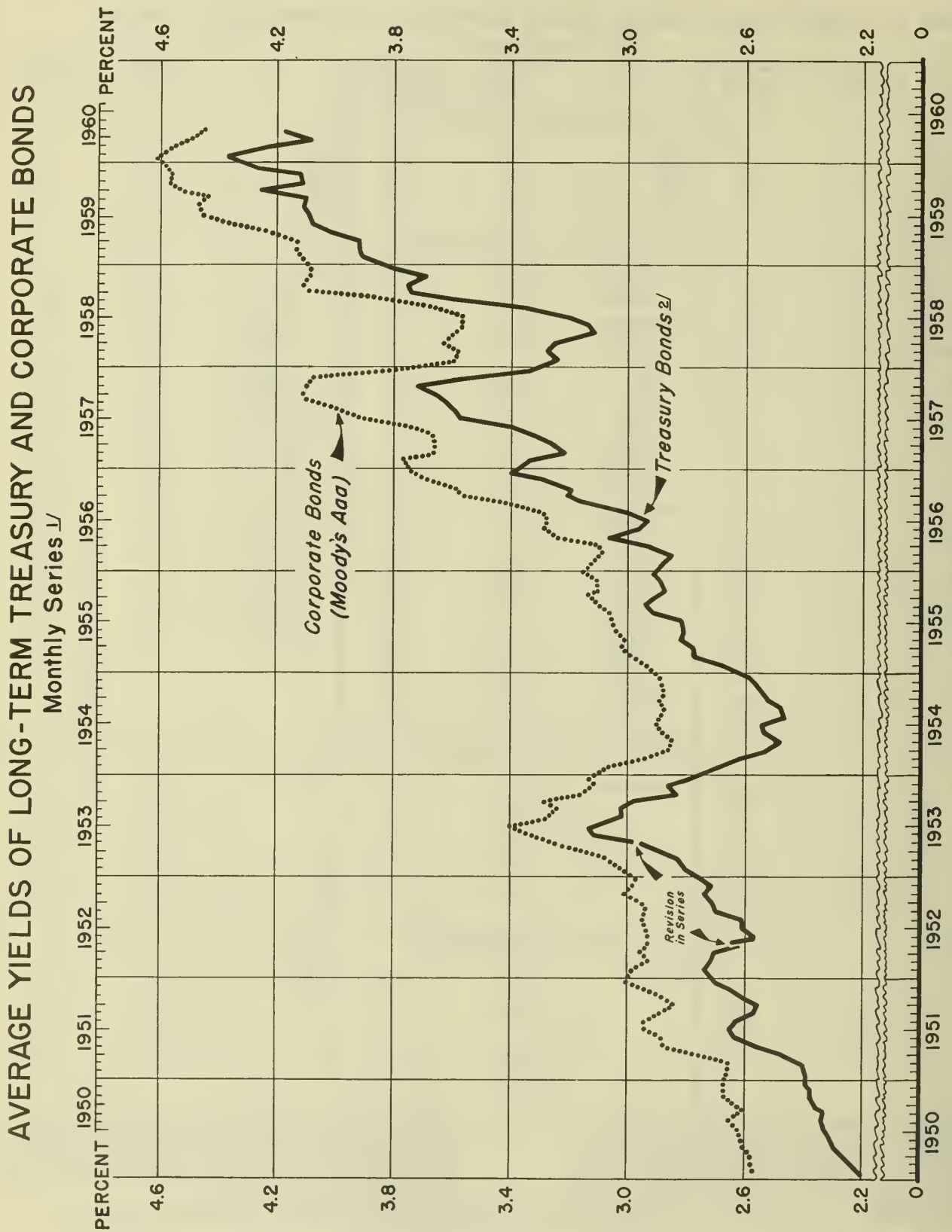
Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20	1959.....	4.08	4.38
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-October.....	2.87	3.10	1958-April.....	3.12	3.60
May.....	3.11	3.34	November.....	2.89	3.10	May.....	3.14	3.57
June.....	3.13	3.40	December.....	2.91	3.15	June.....	3.20 2/	3.57
July.....	3.02	3.28	1956-January.....	2.88	3.11	July.....	3.36	3.67
August.....	3.02	3.24	February.....	2.85	3.08	August.....	3.60	3.85
September.....	2.98	3.29	March.....	2.93 3/	3.10	September.....	3.75	4.09
October.....	2.83	3.16	April.....	3.07	3.24	October.....	3.76	4.11
November.....	2.86	3.11	May.....	2.97	3.28	November.....	3.70	4.09
December.....	2.79 3/	3.13	June.....	2.93	3.27	December.....	3.80	4.08
1954-January.....	2.69	3.06	July.....	3.00	3.28	1959-January.....	3.91 2/	4.12
February.....	2.62	2.95	August.....	3.17	3.43	February.....	3.92	4.14
March.....	2.53	2.86	September.....	3.21	3.56	March.....	3.92	4.13
April.....	2.48	2.85	October.....	3.20	3.59	April.....	4.01	4.23
May.....	2.54	2.88	November.....	3.30	3.69	May.....	4.08	4.37
June.....	2.55 3/	2.90	December.....	3.40	3.75	June.....	4.09	4.46
July.....	2.47	2.89	1957-January.....	3.34	3.77	July.....	4.11	4.47
August.....	2.48	2.87	February.....	3.22	3.67	August.....	4.10	4.43
September.....	2.52	2.89	March.....	3.26	3.66	September.....	4.26	4.52
October.....	2.54	2.87	April.....	3.32	3.67	October.....	4.11 3/	4.57
November.....	2.57	2.89	May.....	3.40	3.74	November.....	4.12	4.56
December.....	2.59 3/	2.90	June.....	3.58 3/	3.91	December.....	4.27	4.58
1955-January.....	2.68 2/	2.93	July.....	3.60	3.99	1960-January.....	4.37	4.61
February.....	2.78	2.99	August.....	3.63	4.10	February.....	4.22	4.56
March.....	2.78 3/	3.02	September.....	3.66 2/ 3/	4.12	March.....	4.08	4.49
April.....	2.82	3.01	October.....	3.73	4.10	April.....	4.18 2/	4.45
May.....	2.81	3.04	November.....	3.57 2/	4.08			
June.....	2.82	3.05	December.....	3.30 3/	3.81			
July.....	2.91	3.06	1958-January.....	3.24 2/	3.60			
August.....	2.95	3.11	February.....	3.28	3.59			
September.....	2.92	3.13	March.....	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1959-November 6..	4.09	4.57	1960-January 8..	4.41	4.61	1960-March 4..	4.22	4.54
13..	4.10	4.56	15..	4.36	4.61	11..	4.11	4.51
20..	4.13	4.57	22..	4.35	4.61	18..	4.05	4.48
27..	4.15	4.55	29..	4.36	4.61	25..	4.00	4.46
December 4..	4.21	4.55	February 5..	4.29	4.60	April 1..	4.07	4.45
11..	4.22	4.56	11..	4.20	4.58	8..	4.11 2/	4.44
18..	4.25	4.59	19..	4.16	4.54	14..	4.20	4.45
24..	4.32	4.59	26..	4.22	4.54	22..	4.21	4.45
31..	4.37	4.61				29..	4.20	4.46
Daily Series - unweighted averages								
1960-April 1..	4.08	4.45	1960-April 11..	4.20	4.44	1960-April 21..	4.20	4.45
4..	4.08	4.45	12..	4.20	4.45	22..	4.21	4.45
5..	4.08	4.45	13..	4.19	4.45			
6..	4.12 2/	4.44	14..	4.21	4.45	25..	4.20	4.45
7..	4.13	4.44	15..	4/	4/	26..	4.20	4.45
8..	4.16					27..	4.20	4.46
			18..	4.23	4.45	28..	4.20	4.46
			19..	4.23	4.45	29..	4.20	4.46
			20..	4.20	4.45			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

- 1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.
- 2/ A new long-term bond added to the average.
- 3/ An existing bond dropped from the average (see footnote 1).
- 4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1959-July....	3,605,629	-	3,605,629	568,211	1,934,472	363,807	1,549,816		20,148	701
Aug.....	7,159,670	-	7,159,670	368,049	5,667,250	123,154	5,457,921		85,432	743
Sept.....	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774	2,915,081		51,849	575
Oct.....	3,319,057	-	3,319,057	491,069	1,745,608	259,817	1,467,005		16,448	2,337
Nov.....	6,852,251	-	6,852,251	404,741	5,408,614	98,596	5,226,987		82,366	664
Dec.....	7,585,525	-	7,585,525	3,179,510	3,260,691	362,104	2,846,908		51,111	567
1960-Jan.....	4,807,819	-	4,807,819	564,448	3,344,308	2,147,554	1,154,140		16,153	26,461
Feb.....	8,902,263	-	8,902,263	482,804	7,329,449	883,894	6,077,914		84,457	283,183
Mar.....	11,893,553	-	11,893,553	6,192,480	4,480,742	851,635	3,558,391		49,942	20,774

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Total	Documents, etc. 6/	Manufactures' and retailers' 6/	Miscellaneous 6/
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1959-July....	131,300	971,107	242,669	149,844	103,002			
Aug.....	97,827	1,026,781	287,652	172,226	1,351,947			
Sept.....	106,654	1,006,742	299,592	168,988	205,448	33,531	1,271,251	355,615
Oct.....	105,906	976,512	318,790	178,640	113,512			
Nov.....	103,566	936,082	295,976	162,477	1,129,032	36,173	1,136,679	371,840
Dec.....	114,982	1,031,083	258,180	151,958	302,149			
1960-Jan.....	103,442	794,212	185,924	138,355	63,491			
Feb.....	134,286	954,011	183,890	150,605	1,100,807	35,716	1,319,969	333,749
Mar.....	176,536	1,043,555	257,835	151,958	525,136			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

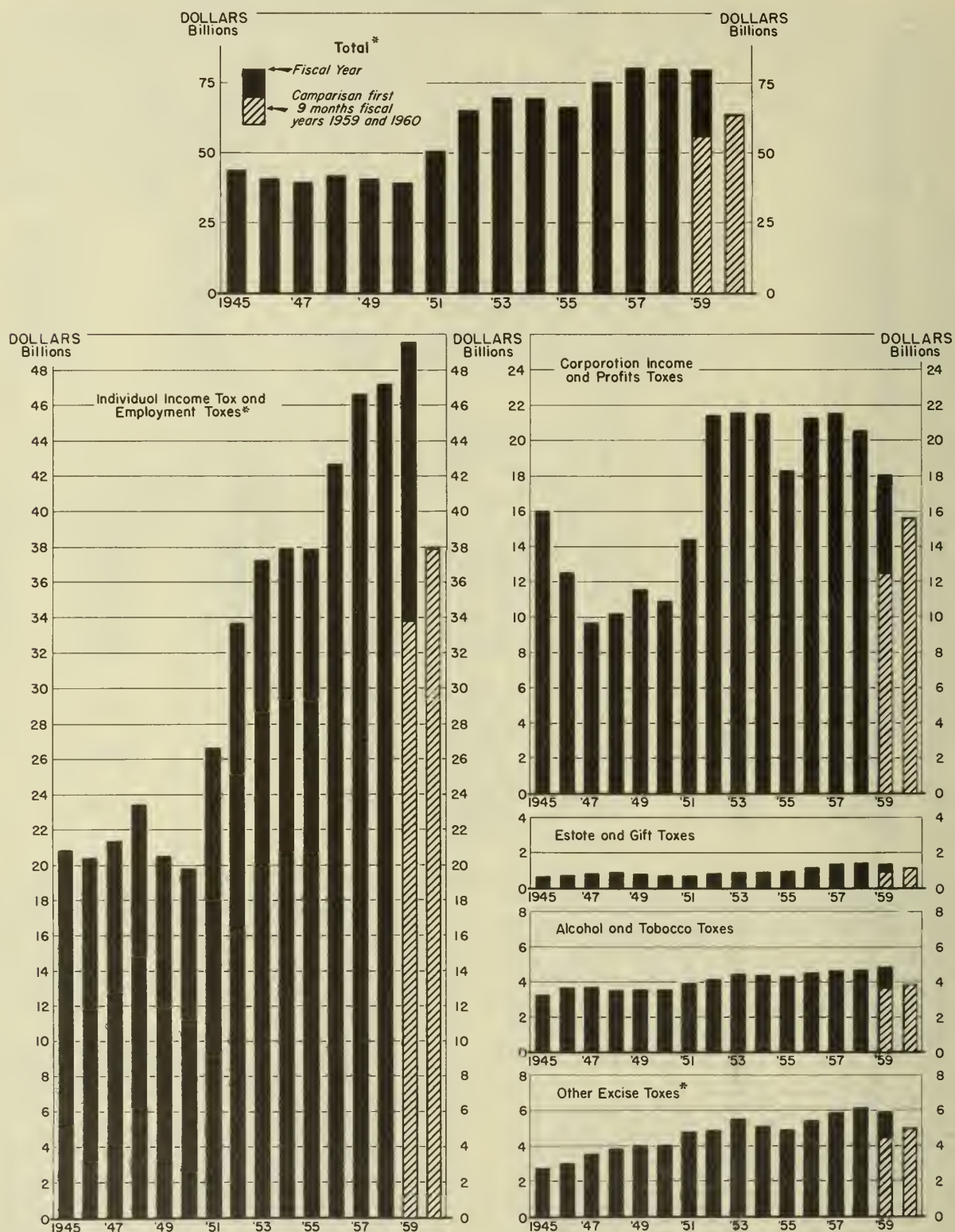
1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service.

Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1958	1959	1959	1960	1959 (Jan.-Mar. 1959)	1960 (Jan.-Mar. 1960)
Alcohol taxes: 1/						
Distilled spirits.....	2,092,183	2,137,149	1,627,070	1,704,235	476,803	464,828
Wines.....	91,617	92,442	69,364	75,549	21,747	27,096
Beer.....	762,660	772,505	558,619	580,725	156,749	165,725
Total alcohol taxes.....	2,946,461	3,002,096	2,255,052	2,360,508	655,299	657,649
Tobacco taxes: 1/						
Cigars.....	47,247	51,101	37,112	36,912	10,702	10,969
Cigarettes.....	1,668,208	1,738,050	1,326,572	1,375,118	431,215	425,808
Other.....	18,566	17,665	13,755	13,021	4,482	4,143
Total tobacco taxes.....	1,734,021	1,806,816	1,377,439	1,425,051	446,399	440,919
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/.....	102,141	126,225	91,187	99,502	33,384	33,534
Playing cards.....	7,286	7,558	5,652	5,899	2,199	2,178
Silver bullion sales or transfers.....	25	34	26	18	10	4
Total documentary and certain other stamp taxes.....	109,452	133,817	96,866	105,420	35,594	35,716
Manufacturers' excise taxes:						
Gasoline 3/.....	1,636,629	1,700,253	1,312,508	1,497,076	422,979	561,954
Lubricating oil, etc.....	69,996	73,685	55,866	59,621	17,499	17,402
Tires, tubes, and tread rubber 3/.....	259,820	278,911	203,212	225,491	68,700	66,978
Passenger automobiles, chassis, bodies, etc.....	1,170,003	1,039,272	669,980	899,817	320,800	284,889
Trucks and buses, chassis, bodies, etc. 2/.....	206,104	215,279	146,276	192,891	57,773	55,026
Parts and accessories for automobiles, trucks, etc.....	166,720	166,234	124,206	143,342	42,858	47,368
Radio and television sets, phonographs, components, etc	146,422	152,566	113,573	129,066	45,132	52,196
Refrigerators, freezers, air-conditioners, etc.....	39,379	40,593	29,281	35,286	9,255	9,038
Electric, gas, and oil appliances.....	61,400	62,373	46,653	51,758	17,482	17,337
Pistols and revolvers.....	1,568	2,028	1,602	1,466	441	513
Phonograph records.....	18,282	20,540	15,030	17,542	6,208	6,804
Musical instruments.....	14,635	14,590	10,917	13,634	4,700	5,461
Sporting goods (other than fishing rods, creels, etc.)	11,255	11,675	8,581	10,497	2,600	3,214
Fishing rods, creels, etc.....	4,995	5,589	3,911	3,798	1,205	1,069
Business and store machines.....	90,658	93,894	72,037	74,587	24,878	26,825
Cameras, lenses, film, and projectors.....	22,546	24,288	20,533	22,291	8,020	8,319
Electric light bulbs and tubes.....	24,936	29,401	21,646	23,563	8,762	8,979
Firearms (other than pistols and revolvers), shells and cartridges.....	14,617	13,909	11,906	13,578	3,091	3,179
Mechanical pencils, pens, and lighters.....	9,060	8,444	6,555	7,523	2,201	2,897
Matches.....	5,111	5,262	3,850	3,939	1,227	1,227
Total manufacturers' excise taxes.....	3,974,135	3,958,789	2,878,123	3,426,765	1,065,813	1,180,675
Retailers' excise taxes:						
Furs.....	28,544	29,909	22,803	23,263	13,347	13,588
Jewelry, etc.....	156,134	156,382	125,061	133,116	59,043	63,801
Luggage, etc.....	58,785	61,468	47,529	51,420	21,218	23,205
Toilet preparations.....	98,158	107,968	83,796	93,335	34,756	38,700
Total retailers' excise taxes.....	341,621	355,728	279,189	301,135	128,364	139,294

Footnotes at end of table.

(Continued on following page)

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1958	1959	1959	1960	1959 (Jan.-Mar. 1959)	1960 (Jan.-Mar. 1960)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.....	54,683	49,977	42,026	26,611	11,550	7,619
Admissions to cabarets, roof gardens, etc.....	42,919	45,117	33,551	37,221	11,482	12,542
Club dues and initiation fees.....	60,338	64,813	46,228	47,651	13,765	13,664
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service.....	279,375	292,412	219,364	239,788	73,662	78,330
Local telephone service.....	370,810	398,023	295,391	326,537	100,063	109,182
Transportation of oil by pipeline.....	35,143	7,962	7,961	38	14	1
Transportation of persons.....	225,809	227,044	173,370	196,112	59,655	63,941
Transportation of property (including coal).....	462,989	143,250	141,831	2,561	2,323	730
Use of safe deposit boxes.....	6,137	6,142	4,290	4,438	1,381	1,406
Coconut and other vegetable oils processed ⁴ /.....	9,383	1,689	1,299	342	473	30
Sugar.....	85,911	86,378	68,677	69,708	21,732	19,117
Diesel and special motor fuels ³ / ₅ /.....	46,061	52,528	37,353	52,852	13,502	21,023
Narcotics and marihuana, including occupational taxes..	1,038	969	573	649	149	164
Coin-operated amusement devices.....	5,780	5,888	3,928	3,503	200	284
Coin-operated gaming devices.....	11,733	11,006	7,846	11,396	431	1,153
Bowling alleys, pool tables, etc.....	3,139	3,403	2,399	2,493	125	207
Wagering occupational tax.....	628	566	475	414	118	69
Wagers.....	6,311	6,221	4,552	4,477	1,435	1,426
Use tax on highway motor vehicles weighing over 26,000 pounds ³ /.....	33,117	32,532	30,098	34,378	2,000	2,845
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	3	2	1	1	*	*
Firearms transfer and occupational taxes.....	22	29	19	34	4	14
Other receipts.....	-	-	-	-	-	-
Total miscellaneous excise taxes.....	1,741,327	1,435,953	1,121,232	1,061,204	314,065	333,749
Total received with returns and from sale of stamps.....	10,847,017	10,693,198	8,007,901	8,680,083	2,645,533	2,788,002
Undistributed depository receipts ⁶ /.....	-36,127	65,771	35,036	58,206	34,570	2,796
Unapplied collections.....	3,378	580	1,902	1,796	419	979
Total excise taxes.....	10,814,268	10,759,549	8,044,838	8,740,085	2,680,521	2,791,778

Source: Internal Revenue Service reports. See also Table 1.

The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Full detail on a monthly basis is available from the Internal Revenue Service.
- 2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.
- 3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

⁴/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil, and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1960, under the acts approved August 30, 1957 and May 29, 1959, is further suspended until June 30, 1963, under an act approved April 22, 1960 (26 U.S.C. 4511).

⁵/ Excludes diesel fuel not for use in highway vehicles.

⁶/ Amount of excise tax depository receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than \$500.

MONETARY STATISTICS

Table 1.- Money in Circulation
(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1958-December.....	32,193	30,012	31	2,177	1	311	27,318	115	58
1959-July.....	31,898	29,674	31	2,126	1	313	27,037	109	57
August.....	31,973	29,732	31	2,126	1	316	27,093	108	57
September.....	31,848	29,589	31	2,126	1	315	26,952	108	57
October.....	31,905	29,636	31	2,112	1	316	27,013	106	57
November.....	32,489	30,195	31	2,116	1	319	27,566	106	57
December.....	32,591 4/	30,287	31	2,135	1	312	27,647	105	56
1960-January.....	31,569	29,301	31	2,008	1	302	26,799	104	56
February.....	31,552	29,277	31	2,017	1	308	26,761	103	56
March.....	31,633	29,340	31	2,054	1	310	26,786	102	56
April.....	31,600	29,289	30	2,093	1	312	26,695	102	56

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.18
1958-December.....	2,182	278	1,399	505	183.34
1959-July.....	2,224	288	1,419	517	179.81
August.....	2,241	291	1,429	521	179.37
September.....	2,259	292	1,441	526	178.40
October.....	2,269	293	1,447	529	178.46
November.....	2,294	295	1,465	535	181.49
December.....	2,304	298	1,468	538	181.82
1960-January.....	2,268	297	1,436	535	175.92
February.....	2,275	298	1,440	536	175.63
March.....	2,294	299	1,455	540	175.87r
April.....	2,311	300	1,467	543	175.48

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 ^{1/}	4,414.1	18.3
1958-December.....	20,534.3	4,362.5	17.5
1959-July.....	19,625.9	4,412.7	18.4
August.....	19,523.8	4,408.7	18.4
September.....	19,490.7	4,402.3	18.4
October.....	19,585.2	4,395.0	18.3
November.....	19,565.8	4,387.7	18.3
December.....	19,455.9	4,382.7	18.4
1960-January.....	19,443.6	4,379.4	18.4
February.....	19,420.5	4,376.4	18.4
March.....	19,407.8	4,375.6	18.4
April.....	19,359.6	4,390.2	18.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

^{1/} See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. ^{1/}	Balance of gold in Treasurer's account
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 ^{2/}	19,350.5	105.4
1959-July.....	19,625.9	19,520.0	105.8
August.....	19,523.8	19,413.8	109.9
September.....	19,490.7	19,389.9	100.8
October.....	19,585.2	19,476.7	108.5
November.....	19,565.8	19,464.2	101.6
December.....	19,455.9	19,350.5	105.4
1960-January.....	19,443.6	19,341.2	102.4
February.....	19,420.5	19,320.6	99.9
March.....	19,407.8	19,299.2	108.6
April.....	19,359.6	19,253.0	106.6

Source: Circulation Statement of United States Money.

^{1/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million^{2/} against United States notes and Treasury notes of 1890. The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by Public Law 86-48, approved June 17, 1959, was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

(in millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account			Silver dollars 1/	Subsidiary coin 2/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost			
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,990.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1959-July.....	2,251.4	191.7	13.8	.2	153.7	296.2	1,483.3	4,412.7
August.....	2,251.4	189.6	5.9	.2	151.5	298.3	1,491.3	4,408.7
September.....	2,251.4	187.6	6.6	.2	146.1	300.2	1,494.3	4,402.3
October.....	2,251.4	187.1	9.5	.1	138.2	300.8	1,499.1	4,395.0
November.....	2,251.4	184.4	4.2	-	132.0	303.5	1,508.9	4,387.7
December.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960-January.....	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4
February.....	2,251.4	181.6	19.2	*	115.0	306.2	1,514.8	4,376.4
March.....	2,251.4	180.1	23.9	*	109.2	307.7	1,520.5	4,375.6
April.....	2,251.4	176.2	14.8	-	116.0	311.6	1,532.0	4,390.2

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Pur- chase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1959-July.....	958.5 2/	48.7	833.7	34.7	87.6	167.9 3/	1,172.5 2/	119.4
August.....	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September.....	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1
October.....	971.9	48.7	833.7	34.7	87.6	167.9	1,172.5	107.7
November.....	977.0	48.7	833.7	34.7	87.6	167.9	1,172.5	102.9
December.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960-January.....	986.0	48.7	833.7	34.7	87.6	167.9	1,172.5	94.0
February.....	991.0	48.7	833.7	34.7	87.6	167.9	1,172.5	88.7
March.....	997.5	48.7	833.7	34.7	87.6	167.9	1,172.5	83.5

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of

bullion held changes, the potential seigniorage thereon changes.
3/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

NATIONAL BANK REPORTS

Table 1.- Earnings, Expenses, and Dividends for Calendar Years 1955 through 1959

(Dollar amounts in thousands)

	1955	1956	1957	1958	1959
Number of banks 1/.....	4,700	4,659	4,627	4,585	4,542
Capital funds:					
Capital stock, par value: 2/					
Preferred.....	\$4,167	\$3,944	\$3,786	\$3,332	\$3,225
Common.....	2,456,454	2,558,111	2,713,145	2,871,785	3,063,407
Total capital stock.....	2,460,621	2,562,055	2,716,931	2,875,117	3,066,632
Total capital funds 2/.....	7,924,719	8,220,620	8,769,839	9,412,557	10,003,852
Earnings from current operations:					
Interest and dividends:					
On U. S. Government obligations.....	757,333	737,465	782,135	839,145	923,611
On other securities.....	195,432	202,352	225,367	267,583	291,174
Interest and discount on loans.....	1,954,531	2,321,685	2,631,136	2,739,235	3,187,398
Service charges on deposit accounts.....	188,912	211,596	244,066	269,606	294,758
Other service charges, commissions, fees, and collection and exchange charges.....	105,929	108,837	124,896	131,130	152,529
Trust department.....	103,033	116,845	129,433	141,473	182,016
Other current earnings.....	131,522	134,672	146,753	150,771	151,583
Total earnings from current operations.....	3,436,692	3,833,452	4,283,786	4,538,943	5,183,069
Current operating expenses:					
Salaries and wages:					
Officers.....	335,179	359,438	386,237	413,130	449,125
Employees other than officers.....	654,922	719,694	782,470	828,643	898,917
Fees paid to directors and members of executive, discount, and advisory committees.....	18,300	19,295	20,728	22,108	23,790
Interest on time deposits (including savings deposits).....	373,960	437,199	635,777	762,319	866,701
Taxes other than on net income.....	101,539	106,483	116,309	125,872	143,417
Recurring depreciation on banking house, furniture, and fixtures.....	59,665	70,314	79,470	91,187	104,701
Other current operating expenses.....	561,577	624,003	686,238	726,996	851,598
Total current operating expenses.....	2,105,142	2,336,426	2,707,229	2,970,195	3,338,249
Net earnings from current operations.....	1,331,550	1,497,026	1,576,557	1,568,748	1,844,820
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries.....	13,651	10,082	4,218	5,526	15,741
Transfers from valuation reserves.....	29,235	25,462	14,266	33,078	69,682
Profits on securities sold or redeemed.....	35,863	11,417	31,085	353,072	24,799
On loans:					
Recoveries.....	14,648	10,542	9,484	11,273	9,367
Transfers from valuation reserves.....	18,931	32,953	15,129	27,554	23,650
All other.....	22,887	28,685	17,422	30,566	27,268
Total recoveries, transfers from valuation reserves, and profits.....	135,215	119,141	91,604	461,069	170,507
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs.....	122,105	182,827	119,005	54,845	361,631
Transfers to valuation reserves.....	36,312	61,319	37,937	159,713	96,654
On loans:					
Losses and charge-offs.....	14,292	11,171	11,715	11,583	11,090
Transfers to valuation reserves.....	158,675	233,651	177,226	157,673	184,273
All other.....	46,021	48,278	47,187	66,612	54,871
Total losses, charge-offs, and transfers to valuation reserves.....	377,405	537,246	393,070	450,426	708,519
Profits before income taxes.....	1,089,360	1,078,921	1,275,091	1,579,391	1,306,808
Taxes on net income:					
Federal.....	428,589	413,053	522,705	658,615	482,489
State.....	17,622	18,727	22,529	31,656	24,008
Total taxes on net income.....	446,211	431,780	545,234	690,271	506,497
Net profits before dividends.....	643,149	647,141	729,857	889,120	800,311
Cash dividends declared:					
On preferred stock.....	203	177	171	169	165
On common stock.....	309,532	329,777	363,699	392,822	422,703
Total cash dividends declared.....	309,735	329,954	363,870	392,991	422,868
Ratios:	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds.....	8.12	7.87	8.32	9.45	8.00
Cash dividends to capital funds.....	3.91	4.01	4.15	4.18	4.23

Source: Bureau of the Comptroller of the Currency.

1/ Number at end of period; includes national banks not members of the Federal Reserve System (located in possessions) for 1955 through 1958. Beginning 1959 all national banks are members. Dollar amounts, however, include data for banks which were in operation during a

2/ part of the year but were inactive at the close of the year. Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959.....	3,460.7r	4,303.4r	3,181.9r	1,121.6	-842.7	-93.0	-749.7
1959-July.....	308.2	358.6	295.8	62.8	-50.4	56.9	-107.3
August.....	388.4	366.4	87.7	278.7	22.0	28.0	-6.0
September.....	408.9	495.6	385.6	110.0	-86.7	-35.3	-51.3
October.....	-60.5	-55.9	-181.1	125.2	-4.6	-4.4	-.2
November.....	278.4	414.0	287.2	126.8	-135.6	-86.0	-49.6
December.....	-84.0r	128.5r	37.4r	91.0	-212.4	-153.1	-59.3
1960-January.....	60.3r	132.3r	4.7r	127.6	-72.0	-81.4	9.4
February.....	43.5	172.3	94.9	77.3	-128.8	28.0	-156.8
March p.....	79.5r	239.3r	151.9r	87.4	-159.8r	-40.8r	-119.0
April p.....	307.6	343.9	201.4	142.5	-36.3	7.6	-43.9

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods
Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners
(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter- national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959.....	19,340.9r	9,139.2	6,966.4r	3,158.1	77.2	2,635.0	486.6	1,913.4	235.0
1959-July.....	18,724.2	9,141.5	6,735.3	2,780.5	66.9	2,384.2	437.4	1,766.4	180.5
August.....	18,811.8	9,175.4	6,850.3	2,720.2	65.9	2,356.3	422.5	1,755.6	178.1
September.....	19,197.4	9,226.4	6,908.7	2,991.4	70.9	2,391.6	457.8	1,735.2	198.6
October.....	19,016.3	9,095.7	6,802.9	3,049.3	68.4	2,395.9	432.5	1,737.3	226.1
November.....	19,303.5	9,082.5	6,995.8	3,159.8	65.4	2,481.9	483.7	1,785.9	212.3
December.....	19,340.9r	9,139.2	6,966.4r	3,158.1	77.2	2,635.0	486.6	1,913.4	235.0
1960-January.....	19,345.6r	8,889.1	7,262.6r	3,137.7	56.3	2,716.4	508.7	1,978.9	228.8
February.....	19,440.6	8,869.1	7,229.9	3,285.3	56.3	2,688.4	477.9	2,000.3	210.3
March p.....	19,592.4	8,984.9	7,246.3	3,299.6	61.6	2,729.3	463.0	2,050.8	215.5
April p.....	19,793.9	9,188.3	7,309.6	3,233.4	62.5	2,721.6	486.6	2,012.1	222.9

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."
p Preliminary.
r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners
(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net pur- chases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 2/	492.4 2/	-95.7 2/	2/	2/	2/	430.2 2/	841.6 2/	-411.4 2/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959.....	1,214.1	528.0	686.1	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,807.3	2,685.7	1,121.6
1959-July.....	63.1	39.7	23.3	31.9	26.2	5.8	197.4	163.7	33.7	292.4	229.6	62.8
August.....	258.5	25.0	233.5	32.5	22.6	9.9	157.9	122.6	35.3	448.9	170.2	278.7
September....	105.8	39.5	66.3	40.3	22.3	18.0	137.0	111.3	25.7	283.1	173.1	110.0
October.....	162.6	77.0	85.6	35.3	25.3	10.0	155.3	125.7	29.7	353.2	228.0	125.2
November.....	166.4	98.8	67.5	37.0	26.1	10.9	196.8	148.5	48.3	400.2	273.4	126.8
December.....	92.1	55.0	37.2	29.4	33.3	-3.9	224.8	167.1	57.8	346.4	255.4	91.0
1960-January.....	103.9	53.5	50.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0	205.4	127.6
February.....	119.5	87.8	31.6	36.8	25.4	11.4	157.4	123.1	34.3	313.7	236.4	77.3
March p.....	112.7	70.3	42.3	42.4	28.8	13.6	156.1	124.6	31.5	311.2	223.8	87.4
April p.....	182.8	85.7	97.1	34.7	23.0	11.7	155.7	122.0	33.7	373.1	230.7	142.5

1/ Through 1949, includes transactions in corporate bonds.
2/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
3/ Through 1949, included with transactions in U. S. Government bonds and notes.
p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1959-July.....	60.5	162.6	-102.1	47.5	52.7	-5.2	108.0	215.3	-107.3
August.....	27.1	27.3	-.2	44.4	50.2	-5.8	71.5	77.5	-6.0
September.....	156.5	208.3	-51.8	44.0	43.6	.4	200.6	251.9	-51.3
October.....	52.1	75.4	-23.3	58.3	35.2	23.1	110.4	110.6	-.2
November.....	53.3	92.8	-39.5	41.3	51.4	-10.1	94.6	144.2	-49.6
December.....	95.4	144.6	-49.2	53.0	63.1	-10.1	148.3	207.7	-59.3
1960-January.....	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4
February.....	76.7	238.1	-161.4	41.1	36.4	4.6	117.8	274.5	-156.8
March p.....	56.9	174.0	-117.1	42.4	44.2	-1.8	99.2	218.2	-119.0
April p.....	75.5	100.7	-25.2	40.5	59.3	-18.8	116.1	160.0	-43.9

n.a. Not available.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/
(Position at end of period in millions of dollars)

Country	Calendar year				1959			1960			
	1956	1957	1958	1959	October	November	December	January	February	March p	April p
Europe:											
Austria.....	296.4	348.9	411.2	331.4	385.5	363.6	331.4	308.4	299.8	263.6	233.5
Belgium.....	116.9	130.2	115.1	138.1	125.1	132.3	138.1	152.4	137.3	156.9	135.7
Czechoslovakia.....	.5	.7	.6	.7	.7	.6	.7	.6	.7	.9	.8
Denmark.....	65.5	112.5	168.8	136.5	112.6	122.3	136.5	119.6	112.2	113.7	92.1
Finland.....	53.2	64.5	68.8	77.1	78.7	81.1	77.1	83.2	89.6	87.4	75.2
France.....	626.2	353.7	532.1	655.3	1,094.6	903.5	655.3	664.0	675.3	718.6	711.3
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,987.3	1,544.2	1,706.1	1,987.3	1,898.8	1,908.2	2,012.0	2,198.8
Greece.....	177.4	153.5	126.3	186.3	171.7	191.5	186.3	188.4	196.8	160.0	145.9
Italy.....	929.6	1,078.6	1,120.8	1,369.3	1,542.9	1,523.0	1,369.3	1,358.0	1,244.9	1,159.3	1,142.3
Netherlands.....	133.7	202.5	338.7	485.2	426.5	428.6	485.2	495.8	496.1	480.2	442.4
Norway.....	66.6	93.4	129.6	95.5	100.9	97.4	95.5	94.7	93.6	99.3	96.1
Poland.....	3.3	3.2	4.9	4.0	6.3	4.2	4.0	4.1	4.3	5.2	5.5
Portugal.....	137.0	142.1	163.0	137.5	141.8	137.8	137.5	128.2	129.8	125.0	112.8
Rumania.....	.9	.8	.9	.9	.9	.8	.9	.8	.8	.9	.9
Spain.....	43.2	24.3	36.2	86.1	71.0	78.8	86.1	93.4	98.7	111.4	108.2
Sweden.....	217.2	260.3	303.4	212.5	240.6	243.5	212.5	150.8	196.4	217.0	264.5
Switzerland.....	835.8	967.0	851.9	969.3r	888.9	902.4	969.3r	976.6r	949.6	921.8	926.8
Turkey.....	20.4	18.3	20.1	30.7	28.0	33.7	30.7	30.5	30.6	29.8	23.5
U.S.S.R.....	.8	.7	2.2	2.6	2.4	3.6	2.6	4.2	2.2	2.4	3.2
United Kingdom.....	1,012.1	1,275.4	872.9	970.8	874.3	955.3	970.8	992.6	1,141.1	1,227.5	1,310.2
Yugoslavia.....	17.0	10.6	9.5	6.2	6.1	5.3	6.2	9.8	10.4	12.4	9.2
Other Europe.....	276.9	343.7	676.1	574.4	571.9	568.9	574.4	549.2	513.0	438.9	430.5
Total Europe.....	6,864.9	7,141.8	7,707.9	8,457.7r	8,415.4	8,484.3	8,457.7r	8,304.0r	8,331.6	8,343.9	8,469.5
Canada.....	1,515.5	1,623.0	2,019.2	2,195.4	2,255.5	2,330.1	2,195.4	2,317.8	2,269.9	2,349.2	2,384.5
Latin America:											
Argentina.....	145.7	136.8	149.8	336.8	290.8	309.5	336.8	360.1	379.9	388.3	386.4
Bolivia.....	28.6	26.3	22.2	24.4	22.9	22.5	24.4	24.9	23.2	20.8	19.9
Brazil.....	224.7	132.2	138.1	150.7	150.4	140.9	150.7	152.0	163.9	155.5	158.6
Chile.....	90.6	75.1	100.0	184.5	141.0	139.4	184.5	169.6	158.5	151.5	146.7
Colombia.....	152.9	152.9	168.8	216.8	203.5	214.8	216.8	221.7	231.8	204.1	204.9
Cuba.....	211.5	235.0	286.5	163.8	190.6	168.3	163.8	162.6	151.2	148.7	146.5
Dominican Republic.....	68.2	53.6	39.7	36.9	39.1	40.8	36.9	36.2	35.3	28.5	29.4
Guatemala.....	63.7	65.4	41.6	37.1	35.5	35.8	37.1	43.6	51.7	52.5	54.0
Mexico.....	433.0	386.3	418.2	442.4	396.2	419.8	442.4	424.6	420.9	432.1	437.0
Netherlands W. Indies and Surinam.....	68.6	73.4	79.4	85.8	83.5	85.2	85.8	86.3	83.4	85.1	81.3
Panama, Republic of.....	109.3	136.0	146.3	129.2	150.7	143.5	129.2	131.4	125.2	128.1	129.3
Peru.....	83.6	59.9	77.1	82.2	95.7	88.3	82.2	82.6	69.7	72.0	81.5
El Salvador.....	25.5	27.2	26.2	28.0	22.4	26.5	28.0	30.9	35.1	32.9	33.1
Uruguay.....	73.3	55.1	82.4	61.5	69.9	67.8	61.5	61.8	67.8	62.0	61.9
Venezuela.....	455.5	835.3	494.1	276.9	254.2	251.0	276.9	249.9	208.6	245.1	317.0
Other Latin America.....	111.2	124.4	133.0	148.3	153.9	148.1	148.3	154.3	171.7	175.4	190.2
Total Latin America.....	2,345.7	2,575.1	2,403.4	2,405.5	2,300.1	2,302.3	2,405.5	2,392.7	2,378.0	2,382.8	2,477.8
Asia:											
China Mainland.....	35.5	36.3	36.0	35.8	35.7	35.5	35.8	35.8	35.6	35.9	35.8
Hong Kong.....	66.2	69.7	61.6	59.3	58.9	60.6	59.3	59.8	60.8	63.2	59.3
India.....	76.5	82.4	77.3	114.3	121.7	115.3	114.3	112.6	90.4	104.0	67.8
Indonesia.....	185.7	150.7	108.4	138.6	115.9	125.8	138.6	146.3	152.8	149.8	152.0
Iran.....	19.7	55.3	42.7	46.6	21.5	23.8	46.6	45.7	43.2	45.1	38.7
Israel.....	45.0	52.2	55.9	86.5	80.4	81.2	86.5	93.3	87.2	87.3	93.4
Japan.....	1,016.5	585.7	935.1	1,259.9	1,168.9	1,214.7	1,259.9	1,293.3	1,291.4	1,336.4	1,378.8
Korea, Republic of.....	99.4	117.0	145.5	147.6	152.1	148.2	147.6	148.7	144.9	140.6	140.2
Philippines.....	272.4	174.5	176.3	171.5	176.4	179.1	171.5	174.2	176.8	178.2	183.7
Taiwan.....	60.5	85.8	98.7	94.1	91.1	92.3	94.1	94.3	95.2	93.3	91.4
Thailand.....	148.3	156.5	133.3	135.8	129.1	133.1	135.8	141.7	142.1	145.9	142.4
Other Asia.....	389.3	380.2	334.6	458.3	474.9	447.9	458.3	457.3	458.3	449.9	423.3
Total Asia.....	2,415.1	1,946.3	2,205.3	2,748.2	2,626.7	2,657.6	2,748.2	2,802.8	2,778.7	2,829.6	2,807.1
Other countries:											
Australia.....	84.2	84.8	78.9	113.5	111.6	114.0	113.5	109.7	115.4	113.6	140.4
Belgian Congo.....	44.2	39.3	29.8	31.3	29.3	25.8	31.3	32.9	34.5	41.9	37.2
Egypt 2/.....	50.3	40.1	16.2	20.3	17.2	18.0	20.3	24.7	38.2	32.6	39.3
Union of South Africa.....	52.9	37.6	29.6	48.7	47.9	50.8	48.7	61.6	56.6	42.6	38.6
All other.....	114.2	153.0	124.9	162.1	163.2	160.9	162.1	161.6	152.4	156.6	166.0
Total other countries.....	345.9	354.7	279.3	376.0	369.3	369.5	376.0	390.5	397.1	387.3	421.6
International.....	1,452.1	1,517.3	1,544.0	3,158.1	3,049.3	3,159.8	3,158.1	3,137.7	3,285.3	3,299.6	3,233.4
Grand total.....	14,939.1	15,158.3	16,159.1	19,340.9r	19,016.3	19,303.5	19,340.9r	19,345.6	19,440.6	19,592.4	19,793.9

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.
2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are published annually in Section IV, Table 5.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1959			1960			
	1956	1957	1958	1959	October	November	December	January	February	March p	April p
Europe:											
Austria.....	6.7	6.4	7.1	4.3	5.3	4.7	4.3	3.5	2.6	2.6	2.0
Belgium.....	28.1	24.5	64.6	56.3	50.2	51.3	56.3	55.8	52.8	48.8	51.1
Czechoslovakia.....	.2	.1	.7	1.2	.9	1.0	1.2	1.1	1.4	1.2	1.3
Denmark.....	12.2	10.7	14.3	18.1	11.0	14.1	18.1	17.5	14.6	12.3	8.9
Finland.....	3.5	4.1	5.9	8.4	7.9	8.3	8.4	8.2	8.6	8.5	8.8
France.....	18.3	114.4	102.1	57.1	65.1	59.9	57.1	46.3	37.8	25.0	25.3
Germany, Federal Republic of....	157.0	140.0	76.5	54.0	41.0	47.7	54.0	50.8	51.4	53.3	56.4
Greece.....	4.3	6.3	7.2	4.8	6.7	6.6	4.8	3.4	3.4	3.2	3.7
Italy.....	43.2	56.3	35.7	29.7	28.6	28.4	29.7	41.5	38.2	29.9	32.5
Netherlands.....	20.9	29.4	55.6	38.3	23.4	24.6	38.3	32.9	26.0	29.6	26.2
Norway.....	23.4	23.4	22.2	7.1	8.9	9.2	7.1	8.0	7.0	7.6	6.3
Poland.....	*	3.6	3.5	3.7	6.8	5.5	3.7	3.3	3.3	3.4	4.2
Portugal.....	1.6	2.0	2.1	2.1	1.3	1.9	2.1	2.5	1.7	1.8	1.9
Rumania.....	*	*	-	-	-	*	-	-	-	-	-
Spain.....	7.6	8.1	29.7	8.4	8.9	7.7	8.4	7.3	5.8	6.2	6.3
Sweden.....	13.1	10.2	24.0	18.6	14.7	15.9	18.6	17.1	16.7	18.4	19.3
Switzerland.....	28.9	34.5	42.4	38.4	36.2	37.3	38.4	50.6	38.8	37.3	41.2
Turkey.....	87.6	76.2	72.5	47.3	71.6	62.2	47.3	49.6	65.5	69.0	67.4
U.S.S.R.....	-	-	.1	-	-	-	-	-	-	-	-
United Kingdom.....	104.4	97.5	123.9	138.5	150.4	173.8	138.5	130.6	140.6	123.0	137.4
Yugoslavia.....	.3	.2	.9	2.9	2.9	1.5	2.9	6.9	8.1	9.0	11.0
Other Europe.....	6.3	5.8	5.2	12.7	9.6	10.8	12.7	11.7	11.4	9.4	9.3
Total Europe.....	567.5	653.6	695.9	551.8	551.5	572.5	551.8	548.4	535.7	499.5	520.5
Canada.....	157.3	154.1	242.5	272.3	310.7	282.4	272.3	255.0	234.1	245.8	254.2
Latin America:											
Argentina.....	15.4	28.3	39.8	63.0	50.6	63.1	63.0	63.8	62.5	66.5	65.0
Bolivia.....	4.3	3.2	3.1	3.3	3.1	3.1	3.3	3.1	3.3	3.4	3.5
Brazil.....	72.1	99.5	147.5	118.1	112.0	113.4	118.1	139.0	151.5	151.1	148.6
Chile.....	16.2	32.6	52.1	59.3	45.8	47.0	59.3	57.8	57.3	51.2	49.8
Colombia.....	145.1	103.2	50.6	67.9	59.8	61.3	67.9	71.1	70.1	71.0	75.0
Cuba.....	89.8	133.1	116.1	102.6	91.3	100.9	102.6	90.9	83.1	82.9	92.5
Dominican Republic.....	6.8	14.7	19.1	28.9	29.4	30.6	28.9	29.2	27.3	23.5	20.1
Guatemala.....	7.3	7.8	11.8	10.2	12.7	10.0	10.2	12.1	12.8	12.3	13.3
Mexico.....	212.9	231.0	293.0	290.8	264.9	274.9	290.8	287.8	257.4	281.6	296.5
Netherlands W. Indies and Surinam.....	4.9	2.3	5.9	4.0	2.8	3.8	4.0	2.6	4.6	5.2	3.4
Panama, Republic of.....	12.2	18.5	23.4	17.9	23.1	16.7	17.9	17.8	19.0	17.9	16.7
Peru.....	34.7	30.8	30.7	36.0	34.1	33.8	36.0	35.2	37.8	35.7	39.7
El Salvador.....	10.9	8.4	9.8	14.8	13.7	15.8	14.8	9.9	5.3	4.7	4.9
Uruguay.....	14.9	41.7	51.9	47.1	39.0	44.7	47.1	46.8	46.0	51.2	51.6
Venezuela.....	143.9	169.9	141.7	246.7	146.3	174.4	246.7	313.5	345.6	333.3	241.7
Other Latin America.....	49.2	51.0	52.9	58.7	49.4	51.5	58.7	54.4	56.1	56.4	54.3
Total Latin America.....	840.4	955.8	1,099.3	1,169.3	977.9	1,044.8	1,169.3	1,234.8	1,239.7	1,247.9	1,176.7
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	1.7
Hong Kong.....	3.8	6.9	5.5	10.4	8.5	10.0	10.4	10.9	11.7	12.0	10.7
India.....	5.7	5.6	4.1	5.8	6.5	5.9	5.8	5.9	5.8	5.8	7.7
Indonesia.....	.3	.2	.2	.3	.3	.3	.3	.2	.2	.2	.3
Iran.....	20.1	21.7	27.3	29.4	29.3	29.0	29.4	29.6	29.7	31.3	34.8
Israel.....	16.4	23.6	23.3	14.3	11.8	8.8	14.3	14.5	17.3	13.5	15.3
Japan.....	170.2	145.6	178.6	323.7	261.7	275.4	323.7	362.3	371.5	420.4	456.6
Korea, Republic of.....	.7	1.6	1.3	1.2	1.3	1.2	1.2	1.1	2.0	2.3	1.4
Philippines.....	15.6	52.9	66.8	23.9	11.2	20.0	23.9	23.6	17.6	22.0	21.7
Taiwan.....	5.5	5.7	6.1	9.0	8.3	7.8	9.0	8.8	9.4	9.5	9.9
Thailand.....	9.0	13.7	12.8	14.7	12.5	14.1	14.7	13.7	12.5	13.4	10.4
Other Asia.....	87.5	106.1	106.5	150.7	149.6	153.1	150.7	150.5	146.0	148.9	145.1
Total Asia.....	337.5	386.1	435.1	585.8	503.4	528.0	585.8	623.6	626.1	681.7	715.7
Other countries:											
Australia.....	10.6	12.7	12.8	17.6	18.9	18.1	17.6	17.9	16.0	17.8	19.1
Belgian Congo.....	5.9	5.1	3.7	3.1	3.0	2.8	3.1	3.3	3.0	2.8	3.0
Egypt 1/.....	2.0	1.0	2.5	2.0	2.0	1.7	2.0	1.5	1.8	1.5	2.0
Union of South Africa.....	7.9	12.0	23.2	11.8	10.0	11.2	11.8	10.1	10.8	9.7	11.3
All other.....	16.7	18.9	26.9	21.3	18.6	20.4	21.3	21.6	21.3	22.6	19.2
Total other countries.....	43.0	49.7	69.2	55.8	52.4	54.2	55.8	54.6	52.9	54.4	54.6
International.....	-	*	-	-	-	-	-	-	-	-	-
Grand total.....	1,945.7	2,199.4	2,542.0	2,635.0	2,395.9	2,481.9	2,635.0	2,716.4	2,688.4	2,729.3	2,721.6

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959			1960			
	1956	1957	1958	1959	October	November	December	January	February	March p	April p
Europe:											
Austria.....	768	-6	-1,018	70	2	28	-14	10	-156	21	26
Belgium.....	25,355	9,886	-4,795	5,897	-582	-633	-1,102	146	-1,007	486	-372
Czechoslovakia.....	118	1	-	-	-	-	-	-	-	2	-
Denmark.....	-1,196	-702	678	57,037	8,368	1,469	193	-1	667	-133	73
Finland.....	-59	-37	-4,476	200	250	-	-1	-116	-	-	-1
France.....	-120,635	9,543	5,235	62,303	1,434	13,090	6,500	9,699	9,579	4,574	3,476
Germany, Federal Republic of.....	6,596	3,012	1,337	22,749	3,144	557	1,821	13,073	2,922	1,100	2,191
Greece.....	-514	61	-5,715	276	8	124	37	-37	20	-92	-69
Italy.....	422	672	1,871	6,937	954	3,754	508	2,030	3,435	279	4
Netherlands.....	-42,427	39,416	-7,645	38,327	5,892	8,321	6,081	4,081	-5,542	4,584	1,234
Norway.....	37,977	19,046	18,303	24,196	2,099	3,356	-213	-24	-29	430	5,006
Poland.....	6	37	-26	-9	-	-	-	-	-	-	-
Portugal.....	1,603	4,494	2,109	2,415	21	20	236	93	211	251	1,982
Rumania.....	-	-14	-	-17	-17	-	-	-	-	-	-
Spain.....	1,001	-651	-2,249	-517	8	-791	21	153	6	-79	-29
Sweden.....	-47	6,111	4,339	92,384	32,916	165	565	782	-21,483	-487	1,170
Switzerland.....	233,939	98,302	-32,303	265,643	25,282	21,937	19,696	28,850	33,056	22,269	21,556
Turkey.....	-7	79	36	391	11	5	22	48	13	6	15
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	7,659	79,027	-12,228	143,358	22,456	44,822	15,947	31,644	15,247	11,072	7,513
Yugoslavia.....	120	-165	-26	-2	-	-	-	-	-	-	-
Other Europe.....	10,340	23,161	-3,624	23,644	5,411	5,725	-9,279	1,314	-11,638	-1,261	1,371
Total Europe.....	161,019	291,273	-40,197	745,282	107,657	101,949	41,018	91,745	25,301	43,022	45,146
Canada.....	-123,507	-8,357	-202,213	80,696	-17,148	4,557	1,387	-1,273	26,890	7,435	-1,890
Latin America:											
Argentina.....	3,066	1,255	281	3,385	593	-510	86	455	522	-119	-327
Bolivia.....	492	-448	-333	169	106	14	-15	62	-89	-20	16
Brazil.....	1,832	869	-623	2,147	523	63	316	1,033	488	236	173
Chile.....	2,260	963	-2,601	-497	-67	-396	118	329	131	222	-94
Colombia.....	1,694	1,292	410	1,094	84	31	33	46	91	87	-244
Cuba.....	9,087	-8,738	-68,517	-2,276	1,232	152	-283	546	-10	245	35
Dominican Republic.....	778	-20	232	379	-102	27	7	63	-83	365	108
Guatemala.....	-29	408	1,656	292	15	10	32	60	6	-1	-23
Mexico.....	4,723	2,028	2,561	1,321	216	307	684	1,673	1,075	-1,064	-31
Netherlands W. Indies and Surinam.....	3,903	3,810	25,546	19,538	1,006	156	2,761	1,911	1,614	830	2,060
Panama, Republic of.....	-1,789	524	-726	2,912	1,162	671	1,836	381	1,354	184	-467
Peru.....	670	257	-879	1,449	572	124	819	130	-	197	-101
El Salvador.....	-57	124	-181	-256	29	-383	11	60	-8	41	-389
Uruguay.....	3,724	4,185	-2,533	9,514	-93	1,310	766	-1,100	525	360	1,152
Venezuela.....	3,769	1,483	-1,210	8,841	1,682	-253	1,374	1,359	834	275	275
Other Latin America.....	-264	125	917	-1,227	167	704	-2,703	-325	170	623	215
Total Latin America.....	33,859	8,117	-46,000	46,785	7,125	2,027	5,842	6,683	6,620	2,461	2,358
Asia:											
China Mainland.....	153	219	-403	-2	46	-47	-2	91	65	-93	-82
Hong Kong.....	5,524	-2,335	4,231	18,454	549	937	4,466	1,312	-535	494	2,006
India.....	49	-453	-1,389	1,044	1,348	-512	-867	10,859	-426	-657	35,246
Indonesia.....	-14,777	85	58	1,156	10	9	1	2	3	3	13
Iran.....	117	94	174	186	16	13	-18	-11	45	25	19
Israel.....	706	-181	91	1,281	-10	387	-190	-362	-125	-141	194
Japan.....	1,096	-1,694	-572	981	97	-59	89	72	83	23	27
Korea, Republic of.....	15	2	-2	22	-2	8	11	4	4	2	-
Philippines.....	207	-756	-1,993	505	-1,427	8	3	53	6	-505	-989
Taiwan.....	-438	-493	-1,091	-1,357	-1,407	7	6	2	-64	-37	7
Thailand.....	154	545	58	-369	-15	-22	7	11	16	4	94
Other Asia.....	6,048	9,577	3,542	21,035	709	606	4,534	5,627	3,911	-411	382
Total Asia.....	-1,146	4,610	2,704	42,936	-86	1,335	8,040	17,660	2,983	-1,293	36,917
Other countries:											
Australia.....	191	-174	150	-323	-8	-96	-105	31	-5	4	3
Belgian Congo.....	2	60	-48	45	1	-12	-9	2	7	35	14
Egypt 1/.....	-213	77	105	44	1	7	11	14	-8	20	-
Union of South Africa.....	287	441	129	187	25	-11	2	17	3	-6	725
All other.....	4,114	3,149	-786	18,881	-88	-526	16,261	11,453	-184	537	164
Total other countries.....	4,381	3,553	-450	18,834	-69	-638	16,160	11,517	-187	590	906
International.....	81,745	-157,420	283,453	187,023	27,716	17,553	18,595	1,278	15,723	35,233	59,034
Grand total.....	156,351	141,776	-2,703	1,121,556	125,195	126,783	91,042	127,610	77,330	87,448	142,471

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959			1960			
	1956	1957	1958	1959	October	November	December	January	February	March p	April p
Europe:											
Austria.....	-584	2,402	-18,018	-137	63	-294	7	-2	6	18	-11
Belgium.....	5,955	602	21,299	7,500	1,284	901	11,445	175	758	714	5,045
Czechoslovakia.....	-13	-	-3	-	-	-	-	-	-	-11	-
Denmark.....	3,416	3,387	3,256	-13,630	121	-7	152	-13	-57	-54	-230
Finland.....	2,202	288	5,102	5,021	-66	-	4,302	-23	-	132	5,230
France.....	16,725	17,602	18,912	-93,465	628	-4,769	-43,793	2,217	2,851	758	305
Germany, Federal Republic of.....	19,000	203,837	99,082	47,539	-684	-788	-1,898	-26,353	682	-1,667	-1,900
Greece.....	2,458	885	-912	-552	1	-2	-	39	2	-	-13
Italy.....	1,065	4,585	7,345	-35,375	315	37	1,028	1,122	564	116	-7,411
Netherlands.....	-992	-8,641	-234,089	-32,383	603	-6,485	-3,988	800	-2,493	-2,194	-13,434
Norway.....	-1,631	9,065	-16,325	1,449	120	-2,544	2,078	501	93	542	-4,564
Poland.....	3	-4	-7	-	-	-	-	-	-	-	-
Portugal.....	447	358	3,513	407	90	-217	-152	4	161	112	-147
Rumania.....	-	-5	-	-	-	-	-	-	-	-	-
Spain.....	390	66	-57	-739	26	-31	-816	78	-4	9	28
Sweden.....	495	519	691	-10,643	-173	110	461	-	-1,393	-2,261	-177
Switzerland.....	19,594	27,904	92,200	51,384	1,515	-210	11,232	1,187	1,885	-2,794	2,290
Turkey.....	-	17	-16	336	-	3	10	3	-2	-	107
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-59,218	3,909	-27,801	17,726	15,497	1,203	4,211	4,402	6,186	5,737	8,421
Yugoslavia.....	-250	35	24	500	-	-	-	-	-	-	-
Other Europe.....	-648	-35,745	-26,268	5,348	4,484	-184	-492	-1,024	-235	-1,817	2,662
Total Europe.....	8,414	231,066	-72,072	-49,714	23,824	-13,277	-16,213	-16,887	9,004	-2,660	-3,799
Canada.....	-447,162	-552,227	-543,274	-443,009	-21,269	-29,305	-38,806	2,359	-42,694	-89,100	-15,545
Latin America:											
Argentina.....	-144	-370	-442	-92	-29	-22	-115	87	-69	-83	120
Bolivia.....	21	292	69	24	-	-1	2	3	1	-30	-49
Brazil.....	6,262	8,697	4,979	7,804	2,957	1,343	543	383	98	139	1,219
Chile.....	-62	913	812	2,291	210	101	122	-4	-13	204	-23
Colombia.....	1,961	3,339	2,421	2,437	154	11	189	413	307	214	-6
Cuba.....	2,868	806	-152	-588	-55	-41	138	228	40	-8	20
Dominican Republic.....	42	-350	-80	12	20	-58	21	24	-16	152	161
Guatemala.....	-68	-14	-60	21	1	-	25	8	21	-	-46
Mexico.....	8,067	13,488	17,060	507	417	112	520	117	-19,909	289	315
Netherlands W. Indies and Surinam.....	3,356	176	1,547	1,790	723	1,528	197	107	694	287	-711
Panama, Republic of.....	2,875	106	-13,669	-3,599	-186	216	741	-125	-381	-32,986	274
Peru.....	-974	-2,310	-443	-134	-362	-101	-275	-238	-132	-107	-33
El Salvador.....	9	-72	-703	2,443	12	44	46	-	-8	-	-100
Uruguay.....	580	-1,642	3,532	1,913	-97	-80	676	-204	257	-177	-183
Venezuela.....	-2,055	-8,045	253	1,321	103	260	577	-763	376	86	716
Other Latin America.....	-5,554	95	-10,266	-4,905	-502	939	1,992	140	-1,687	-21	31
Total Latin America.....	17,184	15,109	4,858	11,245	3,366	4,251	5,399	176	-20,421	-32,041	1,705
Asia:											
China Mainland.....	70	-103	8	59	-21	55	3	-	-2	-	-61
Hong Kong.....	3,205	14,490	28,318	15,283	549	3,073	899	-15	-65	162	-191
India.....	-331	-	-50	151	6	137	-	3	-9	-	1
Indonesia.....	143	72	42	24	8	-	-	2	24	-	-
Iran.....	19	-5	1,015	-30	-	-3	-4	13	1	4	-
Israel.....	-53,088	-50,564	-46,677	-50,536	-3,086	-6,575	-9,239	-6,207	-2,884	-4,325	-3,010
Japan.....	-54	677	598	-32,736	4	63	-1,681	71	1	77	2
Korea, Republic of.....	-	10	-	-	-	-	-	-	-	-	-
Philippines.....	245	659	-693	1,782	1,327	70	90	99	109	497	977
Taiwan.....	450	-25	-52	-370	-	-	-	-	-	-4	-
Thailand.....	1,308	-525	-185	-955	3	-	-	-5	-46	-	-1
Other Asia.....	8,071	-9,874	-27,167	-29,326	1,803	-2,774	-1,448	-281	25	-34	-
Total Asia.....	-39,962	-45,188	-44,843	-96,654	593	-5,954	-11,380	-6,320	-2,846	-3,623	-2,283
Other countries:											
Australia.....	-23,709	6,051	-44,434	-18,166	311	80	540	432	314	407	-23,445
Belgian Congo.....	8	283	-16,099	-6	-	1	-	-	2	-	-1
Egypt 1/.....	-1	-308	-	-356	-	2	1	-	1	3	-
Union of South Africa.....	469	5,633	-66,917	9,067	-89	208	3,183	213	588	1,245	965
All other.....	6,805	1,221	-22,175	-5,554	-32	38	-1,768	38	2	27	-12
Total other countries.....	-16,428	12,880	-149,625	-15,015	190	329	1,956	683	907	1,682	-22,493
International.....	-33,130	-383,783	-557,576	-156,583	-6,908	-5,647	-303	29,359	-100,720	6,786	-1,521
Grand total.....	-511,084	-722,143	-1,362,532	-749,730	-204	-49,603	-59,347	9,370	-156,770	-118,956	-43,936

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of April 30, 1960

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria.....	233,514	232,265	109,275	103,672	19,318	1,237	1,235	-	2	12
Belgium.....	135,739	90,791	50,056	9,997	30,738	44,700	35,283	1,187	8,230	248
Czechoslovakia.....	792	456	444	-	12	336	336	-	-	-
Denmark.....	92,127	83,478	11,432	69,690	2,356	8,625	6,389	1,957	279	24
Finland.....	75,229	73,872	10,458	58,660	4,754	1,357	-	-	-	-
France.....	711,314	656,920	223,099	403,704	30,117	52,595	43,802	3,126	5,667	1,799
Germany, Federal Republic of.....	2,198,780	2,172,536	284,898	1,637,718	249,920	24,649	18,523	1,974	4,152	1,595
Greece.....	145,917	130,193	17,126	113,000	67	15,724	15,724	-	-	-
Italy.....	1,142,283	1,103,444	141,528	852,410	109,506	38,708	29,629	6,000	3,079	131
Netherlands.....	442,372	406,151	96,387	223,559	86,205	33,146	15,338	14,197	3,611	3,075
Norway.....	96,079	58,178	44,578	10,426	3,174	37,839	36,306	1,233	300	62
Poland.....	5,485	5,047	4,749	-	298	438	421	17	-	-
Portugal.....	112,791	67,803	60,338	-	7,465	44,988	43,310	50	1,628	-
Rumania.....	886	411	324	-	87	475	-	-	-	-
Spain.....	108,198	91,369	90,653	-	716	16,739	16,448	34	257	90
Sweden.....	264,533	257,662	54,186	151,530	51,946	6,839	6,342	275	222	32
Switzerland.....	926,812	782,543	250,471	131,267	400,805	141,747	76,405	21,220	44,122	2,522
Turkey.....	23,470	21,582	21,561	-	21	1,888	1,865	3	20	-
U.S.S.R.....	3,224	2,739	2,702	-	37	485	485	-	-	-
United Kingdom.....	1,310,202	972,490	644,564	260,960	66,966	298,704	136,355	80,284	82,065	39,008
Yugoslavia.....	9,224	8,626	8,372	-	254	556	556	-	-	42
Other Europe.....	430,512	416,072	52,475	204,509	159,088	14,321	9,949	987	3,385	119
Total Europe.....	8,469,483	7,634,628	2,179,676	4,231,102	1,223,850	786,096	496,533	132,544	157,019	48,759
Canada.....	2,384,465	2,127,989	1,633,665	456,337	37,987	246,424	177,681	39,487	29,256	10,052
Latin America:										
Argentina.....	386,419	314,627	120,982	170,500	23,145	71,765	69,127	275	2,363	27
Bolivia.....	19,943	4,890	4,872	-	18	15,053	14,767	39	247	-
Brazil.....	158,644	45,667	39,886	75	5,706	112,895	101,876	3,989	7,030	82
Chile.....	146,661	104,876	104,621	-	255	41,775	41,154	257	364	10
Colombia.....	204,930	136,604	123,376	200	13,028	68,326	67,189	4	1,133	-
Cuba.....	146,485	62,019	50,358	8,192	3,469	84,360	77,709	155	6,496	106
Dominican Republic.....	29,361	6,143	5,978	80	85	23,218	22,015	31	1,172	-
Guatemala.....	54,000	36,981	9,917	14,600	12,464	17,019	16,700	40	279	-
Mexico.....	437,038	306,726	285,940	3,350	17,436	130,048	124,424	3,008	2,616	264
Netherlands W. Indies and Surinam	81,337	35,974	11,027	14,030	10,917	45,363	14,694	7,806	22,863	-
Panama, Republic of.....	129,348	27,283	25,554	-	1,729	102,065	65,290	5,536	31,239	-
Peru.....	81,487	40,194	40,107	-	87	41,293	38,601	607	2,085	-
El Salvador.....	33,053	15,157	8,651	2,200	4,306	17,896	17,775	6	115	-
Uruguay.....	61,867	27,405	24,300	5	3,100	34,458	26,234	1,574	6,650	4
Venezuela.....	317,003	159,068	157,612	10	1,446	157,871	152,992	855	4,024	64
Other Latin America.....	190,239	114,656	88,415	15,100	11,141	74,357	66,985	2,023	5,349	1,226
Total Latin America.....	2,477,815	1,438,270	1,101,596	228,342	108,332	1,037,762	917,532	26,205	94,025	1,783
Asia:										
China Mainland.....	35,813	28,982	28,778	-	204	6,831	6,831	-	-	-
Hong Kong.....	59,345	33,249	25,536	-	7,713	26,091	24,440	360	1,291	5
India.....	67,827	57,115	20,069	13,643	23,403	10,534	10,534	-	-	178
Indonesia.....	152,027	149,605	79,802	65,854	3,949	2,422	2,422	-	-	-
Iran.....	38,745	34,571	31,453	-	3,118	4,174	4,174	-	-	-
Israel.....	93,409	88,891	23,515	48,067	17,309	4,518	4,518	-	-	-
Japan.....	1,378,838	1,364,076	701,866	612,143	50,067	14,727	14,517	180	30	35
Korea, Republic of.....	140,246	137,692	96,792	40,900	-	2,554	2,554	-	-	-
Philippines.....	183,679	164,730	128,919	30,000	5,811	18,914	18,545	354	15	35
Taiwan.....	91,443	84,647	82,022	-	2,625	6,796	6,446	350	-	-
Thailand.....	142,427	139,148	27,687	106,684	4,777	3,279	3,279	-	-	-
Other Asia.....	423,316	388,118	128,074	214,828	45,216	34,848	32,592	69	2,187	350
Total Asia.....	2,807,115	2,670,824	1,374,513	1,132,119	164,192	135,688	130,852	1,313	3,523	603
Other countries:										
Australia.....	140,426	136,230	55,572	72,000	8,658	3,748	3,220	148	380	448
Belgian Congo.....	37,197	36,262	18,444	1,508	16,310	935	837	-	98	-
Egypt 1/.....	39,341	37,939	18,900	18,815	224	1,370	1,370	-	-	32
Union of South Africa.....	38,612	36,205	25,063	8,000	3,142	2,338	2,237	100	1	69
All other.....	165,984	141,075	113,252	18,623	9,200	24,115	19,642	623	3,850	794
Total other countries.....	421,560	387,711	231,231	118,946	37,534	32,506	27,306	871	4,329	1,343
International.....	3,233,414	3,233,232	169,491	3,063,725	16	182	162	20	-	-
Grand total.....	19,793,852	17,492,654	6,690,172	9,230,571	1,571,911	2,238,658	1,750,066	200,440	288,152	62,540

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually and appear in Section IV, table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
 Table 2.- Short-Term Banking Claims on Foreigners as of April 30, 1960
 (Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	1,979	1,848	386	22	1,111	329	131	128	3
Belgium.....	51,119	49,952	34,861	7,373	7,353	365	1,167	1,166	1
Czechoslovakia.....	1,325	1,325	1,227	-	98	-	-	-	-
Denmark.....	8,931	8,478	457	924	2,435	4,662	453	453	-
Finland.....	8,819	8,817	78	134	1,634	6,971	2	2	-
France.....	25,273	23,463	4,116	1,717	11,246	6,384	1,810	1,772	38
Germany, Federal Republic of.....	56,363	49,147	16,857	2,052	24,977	5,261	7,216	6,832	384
Greece.....	3,688	3,682	178	31	3,465	8	6	3	3
Italy.....	32,546	30,866	5,092	5,980	13,199	6,595	1,680	1,457	223
Netherlands.....	26,225	22,865	2,378	7,279	10,390	2,818	3,360	3,256	104
Norway.....	6,281	5,667	15	926	3,265	1,461	614	535	79
Poland.....	4,181	4,181	347	61	2,547	1,226	-	-	-
Portugal.....	1,865	1,785	204	25	1,432	124	80	80	-
Rumania.....	-	-	-	-	-	-	-	-	-
Spain.....	6,332	5,850	2,217	759	646	2,228	482	426	56
Sweden.....	19,324	17,706	640	7,313	7,027	2,726	1,618	1,492	126
Switzerland.....	41,153	33,956	15,636	8,992	5,066	4,262	7,197	7,147	50
Turkey.....	67,400	67,395	63,839	4	3,552	-	5	5	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	137,365	33,324	11,890	3,008	17,329	1,097	104,041	77,752	26,289
Yugoslavia.....	11,022	11,022	5,562	1	3,395	2,064	-	-	-
Other Europe.....	9,272	8,985	2,900	2,375	3,702	8	287	240	47
Total Europe.....	520,463	390,314	168,880	48,976	123,869	48,589	130,149	102,746	27,403
Canada.....	254,193	199,238	10,248	164,239	8,382	16,369	54,955	52,146	2,809
Latin America:									
Argentina.....	64,983	39,701	4,131	5,165	17,439	12,966	25,282	25,264	18
Bolivia.....	3,549	3,549	101	205	3,241	2	-	-	-
Brazil.....	148,607	147,387	44,867	14,504	20,412	67,604	1,220	92	1,128
Chile.....	49,761	49,614	9,564	15,120	11,949	12,981	147	3	144
Colombia.....	75,003	74,971	6,080	9,037	26,383	33,471	32	32	-
Cuba.....	92,470	92,414	53,813	3,402	27,747	7,452	56	10	46
Dominican Republic.....	20,116	20,106	5,279	360	3,992	10,475	10	-	10
Guatemala.....	13,273	13,253	2,557	1,977	6,125	2,594	20	19	1
Mexico.....	296,521	293,445	127,119	63,195	30,116	73,015	3,076	2,690	386
Netherlands W. Indies and Surinam.....	3,354	3,350	189	777	2,368	16	4	3	1
Panama, Republic of.....	16,728	16,721	1	10,209	3,900	2,611	7	-	7
Peru.....	39,712	39,671	1,797	4,260	16,863	16,751	41	35	6
El Salvador.....	4,899	4,899	232	389	3,496	782	-	-	-
Uruguay.....	51,646	51,616	17,667	2,707	1,310	29,932	30	7	23
Venezuela.....	241,749	239,337	59,744	45,895	51,114	82,584	2,412	257	2,155
Other Latin America.....	54,304	54,132	4,006	11,683	27,587	10,856	172	115	57
Total Latin America.....	1,176,675	1,144,166	337,147	188,885	254,042	364,092	32,509	28,527	3,982
Asia:									
China Mainland.....	1,674	1,669	1,668	-	1	-	5	5	-
Hong Kong.....	10,746	10,730	7,338	740	2,638	14	16	16	-
India.....	7,707	6,893	1,015	60	3,720	2,098	814	810	4
Indonesia.....	265	261	-	-	261	-	4	-	4
Iran.....	34,825	34,815	2,238	2	32,457	118	10	-	10
Israel.....	15,309	15,309	1,652	26	2,343	11,288	-	-	-
Japan.....	456,632	456,618	87,972	4,179	78,501	285,966	14	14	-
Korea, Republic of.....	1,426	1,426	63	-	1,363	-	-	-	-
Philippines.....	21,710	21,707	18,868	185	2,204	450	3	2	1
Taiwan.....	9,879	9,879	6,026	50	358	3,445	-	-	-
Thailand.....	10,419	10,419	4,679	434	2,181	3,125	-	-	-
Other Asia.....	145,120	144,593	127,211	1,070	15,140	1,172	527	365	162
Total Asia.....	715,712	714,319	258,730	6,746	141,167	307,676	1,393	1,212	181
Other countries:									
Australia.....	19,120	17,040	189	720	8,204	7,927	2,080	750	1,330
Belgian Congo.....	3,018	2,962	20	-	2,860	82	56	6	50
Egypt 1/.....	2,014	1,978	1,010	336	602	30	36	36	-
Union of South Africa.....	11,258	10,372	207	61	9,497	607	886	872	44
All other.....	19,194	18,382	1,626	3,254	13,082	420	812	157	655
Total other countries.....	54,604	50,734	3,052	4,371	34,245	9,066	3,870	1,791	2,079
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,721,647	2,498,771	778,057	413,217	561,705	745,792	222,876	135,422	36,454

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During April 1960

(In thousands of dollars)

(in thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	53	-	-	50	3	-	38	4	-	20	-	14
Belgium.....	9,337	-	200	2,786	6,180	171	4,664	50	375	2,933	645	661
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Danmark.....	155	-	50	100	3	2	312	-	52	25	190	45
Finland.....	5,334	-	-	-	5,334	-	105	1	-	-	104	-
France.....	11,586	1,156	664	8,036	666	1,064	7,805	194	912	5,274	205	1,220
Germany, Federal Republic of	6,119	711	163	2,883	1,579	783	5,828	35	98	1,433	1,582	2,680
Greece.....	118	-	-	118	-	-	200	17	1	169	4	9
Italy.....	1,713	35	102	1,170	316	90	9,120	32	71	1,200	145	7,672
Netherlands.....	14,118	577	1,707	5,070	2,099	4,665	26,318	1,643	738	3,739	990	19,208
Norway.....	35,768	34,156	97	492	934	89	35,326	28,695	68	976	5,571	16
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	2,278	-	22	2,137	114	5	443	-	-	177	156	110
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	185	-	-	136	42	7	186	20	2	143	1	20
Sweden.....	3,093	1,804	738	190	356	5	2,100	647	815	100	538	-
Switzerland.....	83,826	2,763	10,029	55,549	12,578	2,907	59,980	1,833	1,920	43,032	6,417	6,778
Turkey.....	129	-	5	17	-	107	7	-	-	7	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	62,728	17,972	1,472	28,990	3,512	10,782	46,794	18,239	747	21,935	2,455	3,418
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	6,017	670	209	1,658	3,464	16	1,984	8	41	1,117	791	27
Total Europe.....	242,557	59,844	15,458	109,382	37,180	20,693	201,210	51,418	5,840	82,280	19,794	41,878
Canada.....	92,504	17,879	15,775	21,806	19,661	17,383	109,939	22,035	16,430	18,885	37,770	14,819
Latin America:												
Argentina.....	970	-	7	753	191	19	1,177	1	-	1,086	67	23
Bolivia.....	91	-	-	68	23	-	124	-	-	52	57	15
Brazil.....	2,375	21	8	1,026	1,313	7	983	10	-	872	56	45
Chile.....	468	-	6	373	76	13	585	-	12	461	33	79
Colombia.....	184	-	7	163	1	13	434	15	10	389	-	20
Cuba.....	612	31	221	314	15	31	557	62	47	422	20	6
Dominican Republic.....	439	-	-	230	196	13	170	-	-	122	-	48
Guatemala.....	42	-	-	42	-	-	111	-	-	65	-	46
Mexico.....	3,718	20	735	2,533	303	127	3,434	55	71	3,193	10	105
Netherlands West Indies and Surinam.....	4,103	1,080	536	1,620	678	189	2,754	101	183	892	1,063	515
Panama, Republic of.....	4,051	5	127	2,699	1,032	188	4,244	20	133	3,145	203	743
Paru.....	187	30	-	126	-	31	321	129	-	128	3	61
El Salvador.....	60	-	-	36	24	-	549	250	-	175	124	-
Uruguay.....	4,063	521	154	2,570	373	445	3,094	441	13	1,639	539	462
Venezuela.....	2,669	64	333	1,342	739	191	1,678	42	102	1,320	145	69
Other Latin America.....	1,816	-	80	1,441	189	106	1,570	117	62	1,127	147	117
Total Latin America.....	25,848	1,772	2,214	15,336	5,153	1,373	21,785	1,243	633	15,088	2,467	2,354
Asia:												
China Mainland.....	116	-	-	116	-	-	259	-	50	148	-	61
Hong Kong.....	6,420	25	80	6,014	161	140	4,605	15	7	4,091	382	110
India.....	45,026	45,000	-	25	1	-	9,779	9,715	-	64	-	-
Indonesia.....	13	-	-	13	-	-	-	-	-	-	-	-
Iran.....	24	-	-	24	-	-	5	-	-	5	-	-
Israel.....	685	135	259	98	190	3	3,501	281	-	17	3,201	2
Japan.....	78	-	-	71	7	-	49	-	-	44	2	3
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	1,058	-	-	81	957	20	1,070	1,000	-	70	-	-
Taiwan.....	26	-	-	26	-	-	19	-	-	19	-	-
Thailand.....	167	-	-	143	-	24	74	-	-	49	-	25
Other Asia.....	819	22	36	740	10	11	437	-	22	394	15	6
Total Asia.....	54,432	45,182	375	7,351	1,326	198	19,798	11,011	79	4,901	3,600	207
Other countries:												
Australia.....	345	-	-	35	308	2	23,787	-	-	32	23,750	5
Belgian Congo.....	22	4	-	18	-	-	9	-	-	8	1	-
Egypt 1/.....	17	-	-	11	-	6	17	-	-	11	6	-
Union of South Africa.....	2,792	-	-	765	1,219	808	1,102	-	-	40	1,028	34
All other.....	538	-	1	532	-	5	386	-	13	356	13	4
Total other countries.....	3,714	4	1	1,361	1,527	821	25,301	-	13	447	24,798	43
International.....	70,154	58,078	880	430	10,695	71	12,641	-	-	354	12,287	-
Grand total.....	489,209	182,759	34,703	155,666	75,542	40,539	390,674	85,707	22,995	121,955	107,716	59,301

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term ^{1/} Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners ^{2/}					Claims on foreigners ^{2/}				
	1959				1960	1959				1960
	March	June	September	December	March p	March	June	September	December	March p
Europe:										
Austria.....	-	-	-	-	-	24,551	23,561	22,277	16,454	2,512
Belgium.....	-	-	-	-	-	32,360	29,804	24,244	22,147	25,126
Denmark.....	-	-	-	-	-	600	600	1,144	1,286	1,286
Finland.....	-	-	-	-	-	2,787	2,308	3,114	2,692	3,625
France.....	-	-	-	-	-	20,249	20,349	19,831	20,198	18,569
Germany, Federal										
Republic of.....	12	13	9	7	5	9,760	6,363	7,886	9,328	14,061
Greece.....	-	-	-	-	-	906	6,858	6,794	6,074	5,559
Italy.....	1	1	-	-	771	23,562	51,135	51,256	35,150	40,504
Netherlands.....	-	-	-	-	-	14,320	19,230	11,400	10,150	16,259
Norway.....	-	-	-	-	-	131,999	152,246	150,896	137,661	123,148
Portugal.....	-	-	-	-	-	1,792	1,621	1,522	2,022	1,708
Spain.....	-	-	-	-	-	5,261	9,053	7,756	7,101	6,086
Sweden.....	-	-	-	-	-	30,947	32,096	33,558	33,316	34,000
Switzerland.....	1,000	-	-	-	-	2,605	1,730	3,605	2,855	2,263
Turkey.....	-	-	-	-	-	99	99	99	99	99
United Kingdom.....	500	31,880	50,930	15,034	10,791	86,571	69,323	68,252	49,764	48,110
Yugoslavia.....	-	-	-	-	-	140	147	161	111	78
Other Europe.....	-	-	-	-	-	10,519	10,418	10,219	10,003	10,430
Total Europe.....	1,513	31,894	50,939	15,041	11,567	399,028	436,941	424,014	366,411	353,423
Canada.....	-	-	-	-	-	96,787	103,049	99,541	98,582	93,375
Latin America:										
Argentina.....	-	2	-	-	-	28,799	52,870	65,543	60,094	85,070
Bolivia.....	-	-	-	-	-	41	41	41	41	31
Brazil.....	-	-	-	-	-	260,395	261,023	253,488	262,823	251,820
Chile.....	-	-	-	-	-	8,050	9,414	57,332	48,417	39,017
Colombia.....	1	1	2	2	17	23,926	20,799	18,246	25,524	26,668
Cuba.....	-	-	-	-	-	95,786	94,473	94,441	71,248	53,664
Dominican Republic.....	-	-	-	-	-	273	319	2,027	2,023	2,022
Guatemala.....	-	-	-	-	-	716	685	1,916	1,907	1,966
Mexico.....	-	140	-	-	-	107,973	117,947	138,113	175,358	183,730
Netherlands West										
Indies and Surinam.....	-	-	-	-	-	-	1,500	2,100	2,400	3,000
Panama, Republic of.....	-	-	-	-	-	23,477	28,020	26,805	38,373	33,146
Peru.....	26	26	-	-	26	13,970	13,507	13,551	12,814	12,386
El Salvador.....	-	-	-	-	-	506	457	135	268	67
Uruguay.....	-	-	-	-	-	1,084	1,172	902	812	541
Venezuela.....	46	43	41	41	41	45,992	43,863	31,576	32,189	26,485
Other Latin America.....	-	-	-	-	100	50,838	49,021	54,106	60,872	57,250
Total Latin America.....	73	212	43	43	184	661,826	695,111	760,322	795,163	776,863
Asia:										
Hong Kong.....	-	-	-	327	327	1,101	1,527	1,513	1,522	1,531
India.....	-	-	-	-	-	9,378	12,923	13,159	10,531	21,989
Indonesia.....	-	-	-	-	-	9,950	8,450	37,800	56,300	55,650
Iran.....	-	-	-	-	-	4,448	4,482	1,010	9,074	8,995
Israel.....	-	-	-	-	-	12,002	10,367	7,075	3,607	2,005
Japan.....	-	4	-	-	-	15,310	16,975	15,931	15,858	14,086
Philippines.....	-	-	-	-	-	14,991	14,128	7,464	7,152	6,908
Thailand.....	-	-	-	-	-	13,286	10,876	9,976	9,800	7,170
Other Asia.....	12	-	12	12	20	17,312	4,312	1,681	2,381	2,472
Total Asia.....	12	4	12	339	347	97,778	84,040	95,609	116,225	120,806
Other countries:										
Australia.....	-	-	-	-	-	18,351	22,972	25,224	25,492	25,456
Belgian Congo.....	-	-	-	-	-	2,028	2,028	2,028	21,278	39,778
Egypt ^{3/}	-	-	-	-	-	-	-	-	-	2,859
Union of South Africa.....	-	-	-	-	-	9,519	19,019	19,472	19,923	19,656
All other.....	1	1	-	1	10	75,576	76,942	80,625	83,240	80,654
Total other countries.....	1	1	-	1	10	105,474	120,961	127,349	149,933	168,403
Grand total.....	1,599	32,111	50,994	15,424	12,108	1,360,893	1,440,102	1,506,835	1,526,314	1,512,870

- ^{1/} Having a maturity of more than one year from date of issuance; excluding long-term securities.
- ^{2/} For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this table: Czechoslovakia, Poland, Rumania, U.S.S.R., China Mainland,

- Republic of Korea, Taiwan, and International.
- ^{3/} Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to and claims on Syria are not available separately, but are included in "Other Asia."
- p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3.- Estimated Gold Reserves¹ and Dollar Holdings of Foreign Countries
and International Institutions

(Position at end of period in millions of dollars)

Area and country	1958		1959		1959		1959		1959		1960	
	December		March		June		September		December		March p	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Continental Western Europe:												
Austria.....	605	7	629	7	646	7	685	7	623	7	556	7
Belgium-Luxembourg (and Belgian Congo).....	1,522	6	1,489	6	1,510	7	1,484	7	1,360	7	1,435	6
Denmark.....	200	6	169	43	141	44	144	54	168	64	145	64
Finland.....	104	1	113	1	109	1	109	1	115	1	125	1
France (and dependencies) ^{2/}	1,295r	12	1,469r	12	1,893r	32	2,091r	32	1,957	35	2,053	37
Germany, Federal Republic of.....	4,394	13	4,063	15	4,171	16	4,057	16	4,624	16	4,682	16
Greece.....	143r	*	158r	*	179r	*	187r	*	212	*	186	*
Italy.....	2,207	2	2,421	2	2,720	2	3,054	*	3,118	*	2,975 ^{2/}	*
Netherlands (and N.W.I. and Surinam).....	1,497	15	1,614	17	1,627	22	1,711	26	1,732	29	1,736	30
Norway.....	173	120	151	125	156	133	133	136	125	141	129	141
Portugal (and dependencies).....	707	*	729r	*	712r	*	725r	1	733	1	722	1
Spain (and dependencies).....	94	3	88	3	92	3	123	3	141	3	167	3
Sweden.....	507	10	498	31	555	31	521	68	404	101	388	79
Switzerland.....	2,777	76	2,781	80	2,787	82	2,805	90	2,903	88	2,699	87
Turkey.....	164	*	164	*	165	*	176	*	164	*	163	*
Other ^{4/}	1,209r	3	1,117r	16	1,111r	16	1,069r	15	1,090	17	1,181	5
Total Continental Western Europe.....	17,598r	274	17,653r	358	18,574r	396	19,074r	456	19,469	510	19,342	477
Sterling Area:												
United Kingdom.....	3,723	194	3,923	184	3,909	201	3,956	264	3,471	323	3,677	368
United Kingdom dependencies.....	109	4	110	4	105	4	106	4	115	4	119	5
Australia.....	241	*	246	*	226	*	252	*	268	*	268	*
India.....	324	*	337	*	346	*	366	*	361	*	351	10
Union of South Africa.....	241	1	221	1	237	1	268	1	287	1	299	1
Other.....	251	43	250	49	199	55	199	57	211	76	214	89
Total sterling area.....	4,889	242	5,087	238	5,022	261	5,147	326	4,713	404	4,928	473
Canada.....	3,097	341	3,159	344	3,195	342	3,284	450	3,155	452	3,299	485
Latin America:												
Argentina.....	210	*	237	*	263	*	325	*	393	*	444	*
Bolivia.....	23	*	21	*	23	*	21	*	25	*	22	*
Brazil.....	463	1	504	1	480	1	495	1	478	1	450	1
Chile.....	140	*	135	*	170	*	212	*	228	*	193	*
Colombia.....	241	*	262	*	278	*	266	*	288	*	276	*
Cuba.....	366	86	339	86	317	82	277	82	214	82	170	82
Dominican Republic.....	51	*	52	*	55	*	49	*	47	*	39	*
El Salvador.....	57	*	64	*	69	*	55	*	58	*	63	*
Guatemala.....	69	*	70	*	67	*	59	*	61	*	77	*
Mexico.....	561	4	543	3	566	4	565	4	584	3	574 ^{3/}	4
Panama, Republic of.....	146	2	156	2	147	2	157	2	129	3	128	3
Peru.....	96	*	93	*	96	*	107	*	110	1	100	1
Uruguay.....	262	*	276	*	269	*	251	*	242	*	242	*
Venezuela.....	1,213	2	1,227	2	1,219	2	997	3	931	3	899	3
Other.....	119	11	155	13	155	13	143	13	123	12	149	12
Total Latin America.....	4,017	106	4,134	107	4,174	104	3,979	105	3,911	105	3,826	106
Asia:												
Indonesia.....	145	*	156	1	118	1	149	1	172	1	183	1
Iran.....	184	*	195	*	179	*	167	*	187	*	176	*
Japan.....	1,094	1	1,232	1	1,380	2	1,420	2	1,539	2	1,615	2
Philippines.....	186	3	180	3	178	3	187	5	181	3	190	3
Thailand.....	245	1	250	1	246	1	239	1	240	1	250	1
Other ^{1/}	778	7	818	7	931	7	1,013	12	1,027	16	1,028	21
Total Asia ^{1/}.....	2,632	12	2,831	13	3,032	14	3,175	21	3,346	23	3,442	28
Other countries:												
Egypt ^{5/}	190	*	190	*	190	*	190	*	194	*	207	*
Other ^{1/}	140	8	149	10	171	10	176	11	170	10	166	10
Total other countries ^{1/}.....	330	8	339	10	361	10	366	11	364	10	373	10
Total foreign countries ^{1/}.....	32,563r	983	33,203r	1,070	34,358r	1,127	35,025r	1,369	34,958	1,504	35,210	1,579
International.....	2,876	495	3,027	523	4,665	523	5,043	605	5,565	660	5,753	709
Grand total ^{1/}.....	35,439r	1,478	36,230r	1,593	39,023r	1,650	40,068r	1,974	40,523	2,164	40,963	2,288

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year.

^{1/} Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

^{2/} Includes gold holdings of French Exchange Stabilization Fund.

^{3/} Includes latest available figure (January 31) on gold reserves.

^{4/} Includes holdings of Trieste, Yugoslavia, Bank for International Settlements (including European Payments Union account through December 1958 and European Fund account thereafter), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

^{5/} Part of United Arab Republic since February 1958.

* Less than \$500,000. p Preliminary. r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 1.- Summary by Specified Classes of Activities, March 31, 1960

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	163,513	160,605	2,343	566
Fund balance with the U. S. Treasury 1/...	5,969,388	2,995,531	1,416,557	1,557,300
Investments:				
Public debt securities (par value)....	1,159,130	1,153,242	-	5,888
Securities of Government enterprises...	72,074	72,074	-	-
Unamortized premium, or discount (-)...	-9,536	-9,531	-	-5
Other securities.....	5,118,360	179,862	-	4,938,497
Advances to contractors and agents:				
Government agencies.....	16,947	5,216	293	11,438
Other.....	20,487	12,020	7,410	1,056
Accounts and notes receivable:				
Government agencies.....	2,294,754	1,588,610	699,497	6,648
Other (net).....	2,921,568	258,176	37,506	2,625,887
Inventories.....	24,068,133	8,570,791	8,584,672	6,912,670
Allowance for losses (-).....	-2,774,515	-2,774,430	-85	-
Accrued interest receivable:				
On public debt securities.....	8,676	8,637	-	40
On securities of Government enterprises	255,273	845	-	254,427
Other.....	468,874	67,077	-	401,797
Loans receivable:				
Government agencies.....	26,159	23,500	-	2,659
Other: U. S. dollar loans.....	20,975,914	11,223,286	-	9,752,628
Foreign currency loans.....	1,505,265	155,076	-	1,350,190
Allowance for losses (-).....	-310,159	-220,739	-	-89,419
Acquired security or collateral (net)....	300,325	235,531	-	64,793
Land, structures, and equipment.....	12,179,549	5,068,295	421,031	6,690,224
Accumulated depreciation (-).....	-3,025,881	-1,019,156	-171,642	-1,835,084
Foreign currencies.....	119,515	10,598	-	108,917
Other assets (net).....	1,512,425	686,110	43,450	782,866
Total assets.....	73,036,239	28,451,226 2/	11,041,031	33,543,982 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	399,797	140,039	248,700	11,058
Other.....	647,182	343,421	248,072	55,688
Accrued liabilities:				
Government agencies.....	265,838	237,788	338	27,712
Other.....	327,557	113,718	77,969	135,869
Advances from:				
Government agencies.....	131,792	423	45,515	85,854
Other.....	4,457	795	3,662	-
Trust and deposit liabilities:				
Government agencies.....	70,498	50,820	2,350	17,328
Other.....	149,972	129,673	174	20,124
Bonds, debentures, and notes payable:				
Government agencies.....	71,499	71,499	-	-
Other: Guaranteed by the U. S.	66,337	66,337	-	-
Not guaranteed by the U. S.	797,397	797,397	-	-
Other liabilities (including reserve)...	1,275,983	993,199	196,839	85,944
Total liabilities.....	4,208,308	2,945,110	823,620	439,578
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	25,688,921	20,998,212	-	4,690,708
Other.....	699,696	699,696	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	27,591,437	8,327,235	1,296,535	17,967,667
Capitalization of assets (net).....	11,110,102	1,329,937	3,875,235	5,904,931
Other.....	17,807,260	-429,195	8,654,691	9,581,764
Accumulated net income, or deficit (-).	-13,440,580	-6,575,769	-3,609,050	-3,255,761
Deposite of general and special fund				
revenue (-).....	-1,784,905	-	-	-1,784,905
Total United States interest.....	68,827,931	25,506,116	10,217,411	33,104,404
Total liabilities and investment.....	73,036,239	28,451,226	11,041,031	33,543,982
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	82,268,511	32,081,885	13,826,460	36,360,165
Accumulated net income, or deficit (-)...	-13,440,580	-6,575,769	-3,609,050	-3,255,761
U. S. investment incl. interagency items.	68,827,931	25,506,116	10,217,411	33,104,404
Interagency items:				
Due from Government agencies (-).....	-2,665,207	-1,690,245	-699,789	-275,172
Due to Government agencies.....	939,425	500,569	296,903	141,952
U. S. investment excl. interagency items.	67,102,148	24,316,440	9,814,524	32,971,185

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1960

(In thousands of dollars)

(in thousands of dollars)							
Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Recon- struction Finance Corpo- ration assets
ASSETS							
Cash in banks, on hand, and in transit...	160,605	-	*	-	-	232	-
Fund balances with the U. S. Treasury 1/	2,995,531	1,411	1,175,195	5,209	509	7,011	3
Investments:							
Public debt securities (par value).....	1,153,242	-	-	-	-	-	-
Securities of Government enterprises...	72,074	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-9,531	-	-	-	-	-	-
Other securities.....	179,862	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	5,216	-	-	-	-	-	-
Other.....	12,020	-	4	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,588,610	*	-	-	-	13	-
Other (net).....	258,176	89	-	-	-	282	-
Inventories.....	8,570,791	-	-	-	-	4	-
Allowance for losses (-).....	-2,774,430	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	8,637	-	-	-	-	-	-
On securities of Government enterprises	845	-	-	-	-	-	-
Other.....	67,077	-	2,843	-	-	28,673	56
Loans receivable:							
Government agencies.....	23,500	-	-	-	-	-	-
Other: U. S. dollar loans.....	11,223,286	-	62,334	-	-	3,204,046	9,016
Foreign currency loans.....	155,076	-	155,076	-	-	-	-
Allowance for losses (-).....	-220,739	-	-	-	-	-	-
Acquired security or collateral (net)....	235,531	-	-	-	-	-	-
Land, structures, and equipment.....	5,068,295	-	90	-	-	263	-
Accumulated depreciation (-).....	-1,019,156	-	-13	-	-	-125	-
Foreign currencies.....	10,598	-	7,735	-	-	-	-
Other assets (net).....	686,110	-	-	-	-	1	-
Total assets.....	28,451,226 2/	1,500	1,403,263	5,209	509	3,240,398	10,325
LIABILITIES							
Accounts payable:							
Government agencies.....	140,039	-	138	-	-	24	*
Other.....	343,421	*	56	-	-	147	-
Accrued liabilities:							
Government agencies.....	237,788	-	-	-	-	10,267	41
Other.....	113,718	-	-	-	-	-	-
Advances from:							
Government agencies.....	423	-	-	-	-	-	-
Other.....	795	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	50,820	-	39	-	-	35	-
Other.....	129,673	-	-	-	-	134	-
Bonds, debentures, and notes payable:							
Government agencies.....	71,499	-	-	-	-	-	-
Other: Guaranteed by the U. S.	66,337	-	-	-	-	-	-
Not guaranteed by the U. S.	797,397	-	-	-	-	-	-
Other liabilities (including reserves)...	993,199	-	107	-	-	4,717	100
Total liabilities.....	2,945,110	*	339	2/	-	15,323 3/	141
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	20,998,212	-	-	-	-	1,611,200	8,209
Other.....	699,696	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	8,327,235	1,500	1,400,000	-	-	-	-
Capitalization of assets (net).....	1,329,937	-	22	-	-	-	-
Other.....	-429,195	-	-	-	-	-	1,169 4/
Accumulated net income, or deficit (-).	-6,575,769	-	2,902	5,209	509	613,875	806
Deposits of general and special fund							
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	25,506,116	1,500	1,402,924	5,209	509	3,225,075	10,184
Total liabilities and investment.....	28,451,226	1,500	1,403,263	5,209	509	3,240,398	10,325
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	32,081,885	1,500	1,400,022	-	-	2,611,200	9,378
Accumulated net income, or deficit (-)...	-6,575,769	-	2,902	5,209	509	613,875	806
U. S. investment incl. interagency items.	25,506,116	1,500	1,402,924	5,209	509	3,225,075	10,184
Interagency items:							
Due from Government agencies (-).....	-1,690,245	*	-	-	-	-13	-
Due to Government agencies.....	500,569	-	176	-	-	10,326	41
U. S. investment excl. interagency items.	24,316,440	1,500	1,403,100	5,209	509	3,235,388	10,225

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)
 (In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
		Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation
		Expansion of defense production					
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	99
Fund balances with the U. S. Treasury 1/.	-	387	23,700	57,180	59,579	572	1,412
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	346,000
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-1,417
Other securities.....	-	-	46,300	2,820	126,339	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	7	-
Other (net).....	-	-	-	-	-	1,144	13,212
Inventories.....	-	-	-	-	-	15	*
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	2,271
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	213	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	26,397	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	12
Land, structures, and equipment.....	-	-	-	-	-	353	111
Accumulated depreciation (-).....	-	-	-	-	-	-353	-111
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	3,933	-	-	-	3	213
Total assets.....	26,610	4,321	70,000	60,000	185,918	1,741	361,802
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	-	-	-	5	5
Other.....	-	41	-	-	-	4	*
Accrued liabilities:							
Government agencies.....	150	-	-	-	-	90	14
Other.....	-	-	-	-	-	386	22
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	230	10
Other.....	50	-	-	-	-	23	4
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	197	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	-	1,049	20,981
Total liabilities.....	200	238	-	-	-	1,787	21,036
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	22,324	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	70,000	60,000	500,000	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	4,085	4,082	-	-	-314,082	-46	340,766 2/
Deposits of general and special fund	-	-	-	-	-	-	-
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	26,410	4,082	70,000	60,000	185,918	-46	340,766
Total liabilities and investment.....	26,610	4,321	70,000	60,000	185,918	1,741	361,802
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	22,324	-	70,000	60,000	500,000	-	-
Accumulated net income, or deficit (-)...	4,085	4,082	-	-	-314,082	-46	340,766
U. S. investment incl. interagency items.	26,410	4,082	70,000	60,000	185,918	-46	340,766
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-7	-
Due to Government agencies.....	150	-	-	-	-	324	29
U. S. investment excl. interagency items.	26,560	4,082	70,000	60,000	185,918	272	340,795

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board- (Continued)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Home Owners' Loan Corporation (liquidated)			Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	6,343	4	136	14	62	-
Fund balances with the U. S. Treasury 1/.	456	24,461	325	293,695	980	24,265	*
Investments:							
Public debt securities (par value).....	-	-	-	-	-	54,289	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-349	-
Other securities.....	-	-	-	2,692	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	*	-	-	25	-
Accounts and notes receivable:							
Government agencies.....	-	2,048	-	-	-	9,769	-
Other (net).....	-	3,753	259	579	77	19,265	-
Inventories.....	-	8,625	83	-	-	38,964	-
Allowance for losses (-).....	-	-853	-	-	-	-588	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	198	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	8	-	1,951	172	1	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	374,239	5,926	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-10,206	-2,124	-	-
Acquired security or collateral (net)....	-	-	-	1,140	494	-	-
Land, structures, and equipment.....	-	688,422	123,581	-	-	2,346,329	-
Accumulated depreciation (-).....	-	-277,726	-792	-	-	-435,537	-
Foreign currencies.....	-	-	-	-	-	-	2,864
Other assets (net).....	-	14,076	598	4,928	661	126,748	-
Total assets.....	456	469,158	124,058	669,154	6,201	2,183,441	2,864
LIABILITIES							
Accounts payable:							
Government agencies.....	-	284	59	-	-	2,035	-
Other.....	75	3,409	569	36	13	20,601	-
Accrued liabilities:							
Government agencies.....	-	5,015	1,014	11,101	-	-	921
Other.....	-	2,090	73	65	25	338	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	318	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	709	-	-	-	1,479	-
Other.....	-	79	-	430	76	604	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	343	-	-	-	-	-	-
Not guaranteed by the U. S.	38	-	-	-	-	-	-
Other liabilities (including reserves)...	-	12,694	7,298	3,020	115	10,748	7
Total liabilities.....	456	24,599	9,013	14,652	228	35,806	928
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	117,355	-	-	-	18,689
Other.....	-	339,234	-	353,011	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	336,989	-	1,749,609	-
Capitalization of assets (net).....	-	-	-	-	-	46,034	-
Other.....	-	-	-	-	8,221	-	-
Accumulated net income, or deficit (-).	-	105,326	-2,310	-35,499	-2,248	351,992 6/	-16,753
Deposits of general and special fund	-	-	-	-	-	-	-
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	444,560	115,045	654,501	5,972	2,147,635	1,936
Total liabilities and investment.....	456	469,158	124,058	669,154	6,201	2,183,441	2,864
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	339,234	117,355	690,000	8,221	1,795,643	18,689
Accumulated net income, or deficit (-)...	-	105,326	-2,310	-35,499	-2,248	351,992	-16,753
U. S. investment incl. interagency items.	-	444,560	115,045	654,501	5,972	2,147,635	1,936
Interagency items:							
Due from Government agencies (-).....	-	-2,048	-	-	-	-9,769	-
Due to Government agencies.....	-	6,009	1,073	11,101	-	3,515	921
U. S. investment excl. interagency items.	-	448,520	116,118	665,602	5,972	2,141,380	2,857

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)
 (In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service- disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabili- tation revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	3,095	-	-	-	-	92	17
Fund balances with the U. S. Treasury 1/...	2,498	300,108	27	847	323	442	287
Investments:							
Public debt securities (par value)....	-	-	-	-	-	78,664	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	32	-	-	-	-	-	-
Other (net).....	336	137	14	*	-	5	-
Inventories.....	4,631	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	1,423	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	802	-	17	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	943,968	-	848	53	28	95
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	1,420	-	-	-	-	-
Land, structures, and equipment.....	5,734	-	-	-	-	-	-
Accumulated depreciation (-).....	-2,657	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	24	*	-	3	-	4	-
Total assets.....	13,692	1,246,436	41	1,715	377	80,657	399
LIABILITIES							
Accounts payable:							
Government agencies.....	52	-	-	-	-	-	-
Other.....	1,420	15,936	8	539	-	901	-
Accrued liabilities:							
Government agencies.....	-	6,839	*	-	-	-	-
Other.....	284	-	2	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	241	-	-	-	-	-	-
Other.....	314	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	657	2,151	-	12,258	150	20,688	-
Total liabilities.....	2,968	24,926	10	12,797	150	21,589	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,159,374	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	4,500	2,003	-	400
Capitalization of assets (net).....	360	-	-	-	-	-	-
Other.....	-	-	-	500	-	-	-
Accumulated net income, or deficit (-).	10,363	62,136	31	-16,082	-1,776	59,068	-1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,723	1,221,510	31	-11,082	227	59,068	399
Total liabilities and investment.....	13,692	1,246,436	41	1,715	377	80,657	399
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	360	1,159,374	-	5,000	2,003	-	400
Accumulated net income, or deficit (-)...	10,363	62,136	31	-16,082	-1,776	59,068	-1
U. S. investment incl. interagency items.	10,723	1,221,510	31	-11,082	227	59,068	399
Interagency items:							
Due from Government agencies (-).....	-32	-	-	-	-	-	-
Due to Government agencies.....	293	6,839	*	-	-	-	-
U. S. investment excl. interagency items.	10,984	1,228,350	31	-11,082	227	59,068	399

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

Account	(In thousands of dollars)					Housing and Home Finance Agency	
	General Services Administration					Office of the Administrator	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	515	-	-	-
Fund balances with the U. S. Treasury 1/.	2,567	667	3,206	15,591	5,568	39,212	1,999
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	2	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	156	-	-	-
Other.....	-	-	-	5,925	-	-	-
Accounts and notes receivable:							
Government agencies.....	*	1,524	221	33	-	-	-
Other (net).....	-	24	3,694	4,567	158	7	7
Inventories.....	229	399	-	1,456,393	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	158	22	94	-	6,226	492
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	558	-	109	714,058	42,634
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-558	-	-	-1,747	-204
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	4,365	313	1,990	103,212	-	-	-
Accumulated depreciation (-).....	-2,888	-298	-1,372	-29,709	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	2	8,887	-	28,164	-	476	174
Total assets.....	4,277	11,674	7,764	1,584,943	5,836	758,233	45,101
LIABILITIES							
Accounts payable:							
Government agencies.....	2	-	45	301	-	501	130
Other.....	22	5	-	5,094	-	3	*
Accrued liabilities:							
Government agencies.....	-	-	-	44,532	-	4,574	369
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	*	28	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	303	11	-	1,051	-	1,002	178
Total liabilities.....	328	17	45	51,005	-	6,080	677
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	1,714,700	-	755,737	45,731
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	108,515	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	13,866	11,657 1/	7,719 1/	-	-	-	-
Accumulated net income, or deficit (-).	-9,917	-	-	-289,277	5,836	-3,584	-1,307
Deposits of general and special fund	-	-	-	-	-	-	-
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3,949	11,657	7,719	1,533,938	5,836	752,153	44,424
Total liabilities and investment.....	4,277	11,674	7,764	1,584,943	5,836	758,233	45,101
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,866	11,657	7,719	1,823,215	-	755,737	45,731
Accumulated net income, or deficit (-)...	-9,917	-	-	-289,277	5,836	-3,584	-1,307
U. S. investment incl. interagency items.	3,949	11,657	7,719	1,533,938	5,836	752,153	44,424
Interagency items:							
Due from Government agencies (-).....	*	-1,524	-221	-189	-	-	-
Due to Government agencies.....	2	-	45	44,832	-	5,075	499
U. S. investment excl. interagency items.	3,951	10,133	7,542	1,578,581	5,836	757,228	44,923

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
ASSETS							
Cash in banks, on hand, and in transit...	-	8	-	9	775	-	341
Fund balances with the U. S. Treasury 1/	18,868	54,678	103,831	8,161	6,026	932	39,383
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	674,288
Securities of Government enterprises...	-	9	-	-	65,350	222	6,493
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-7,766
Other securities.....	-	-	-	-	-	-	459
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	12	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	15,055	-	-	18,253	2,272	30
Other (net).....	190	577	337	*	143	30	5,152
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	4,746
On securities of Government enterprises	-	-	-	-	773	30	43
Other.....	1	1,804	2,078	-	6,205	6,259	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	20,908	82,329	-	1,758,994	1,629,957	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-5,417	-	-	-373	-4,298 8/	-
Acquired security or collateral (net)....	-	1,557	-	-	5,800	1,943	222,548
Land, structures, and equipment.....	-	11,286	-	-	605	-	3,615
Accumulated depreciation (-).....	-	-9,455	-	-	-298	-	-1,790
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	10,090	126,309	-	5,650	14	-	186,022
Total assets.....	29,149	217,331	188,575	13,821	1,862,268	1,637,347	1,133,564
LIABILITIES							
Accounts payable:							
Government agencies.....	-	15	955	-	14,266	-	165
Other.....	-	104	-	*	1	-	7,383
Accrued liabilities:							
Government agencies.....	-	27	699	-	4,934	15,205	479
Other.....	-	-	-	-	5,533	507	1,532
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	107	-	1,549
Other.....	-	581	-	175	20,267	10,418	18,671
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	71,499
Other: Guaranteed by the U. S.	-	-	-	-	-	-	65,797
Not guaranteed by the U. S.	-	-	-	-	797,359	-	-
Other liabilities (including reserves)...	-	645	3,840	-	612	-	122,735
Total liabilities.....	-	1,372	5,494 3/	175	843,080	26,129	289,811 2/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	145,000	-	872,782	1,576,921	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	30,000	1,504,234	297,000	-	-	-	-
Capitalization of assets (net).....	-	276,859	-	54,909	-	-	-
Other.....	-	-388,706	-	-42,000	-	-	-
Accumulated net income, or deficit (-).	-851	-1,176,428	-258,919	737	146,406	34,297	843,754
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	29,149	215,959	183,081	13,645	1,019,189	1,611,218	843,754
Total liabilities and investment.....	29,149	217,331	188,575	13,821	1,862,268	1,637,347	1,133,564
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	30,000	1,392,387	442,000	12,909	872,782	1,576,921	-
Accumulated net income, or deficit (-)...	-851	-1,176,428	-258,919	737	146,406	34,297	843,754
U. S. investment incl. interagency items.	29,149	215,959	183,081	13,645	1,019,189	1,611,218	843,754
Interagency items:							
Due from Government agencies (-).....	-	-15,063	-	-	-84,376	-2,524	-6,566
Due to Government agencies.....	-	42	1,654	-	19,307	15,205	73,692
U. S. investment excl. interagency items.	29,149	200,938	184,736	13,645	954,119	1,623,899	910,880

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency- (Continued)	Agriculture Department					Commerce Department
	Public Housing Adminis- tration	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/	Farmers' Home Administration		Expansion of defense production	Aviation war risk insurance revolving fund
				Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund		
ASSETS							
Cash in banks, on hand, and in transit...	33	2,577	*	178	762	-	-
Fund balances with the U. S. Treasury 1/	76,781	11,241	44,744	81,773	2,187	*	1
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	44	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1	1,510,756	*	-	-	-	-
Other (net).....	176	167,843	1,209	350	529	-	-
Inventories.....	101	7,029,533	-	-	-	-	-
Allowance for losses (-).....	-	-2,772,989	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	908	1,687	-	2,359	293	-	-
Loans receivable:							
Government agencies.....	-	20,000	-	-	-	-	-
Other: U. S. dollar loans.....	91,448	1,928,856 10/	-	56,155	40,762	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,167	-143,086	-	-17,908	-	-	-
Acquired security or collateral (net)....	-	-	-	47	206	-	-
Land, structures, and equipment	8,436	244,880	521	-	-	-	-
Accumulated depreciation (-).....	-3,661	-113,681	-521	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,626	42,127	10	218	549	-	-
Total assets.....	174,725	7,929,743	45,964	123,172	45,289	*	1
LIABILITIES							
Accounts payable:							
Government agencies.....	136	1,154	-	-	-	789	-
Other.....	42,228	36,493	2,073	*	716	-	*
Accrued liabilities:							
Government agencies.....	320	126,234	-	4	344	2,463	-
Other.....	803	101,097	-	134	*	-	-
Advances from:							
Government agencies.....	22	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	45,797	133	-	-	-	-
Other.....	42	70,877	9	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,180	278,935 10/	1,251	-	-	-	-
Total liabilities.....	45,730 2/	660,586	3,467	138	1,059 2/	3,252	*
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	100,000	-	-	-	-	-
Borrowings from the U. S. Treasury...	30,000	12,645,000	-	-	35,390	63,755	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,000	-	40,000	-	-	-	-
Appropriations.....	833,857	-	120,419	205,494	1,000	-	-
Capitalization of assets (net).....	246,536	-	-	364	-	-	-
Other.....	-	-	-360	-	-	-	-
Accumulated net income, or deficit (-)...	-982,399	-5,475,844	-117,562	-82,824	7,840	-67,007	1
Deposits of general and special fund	-	-	-	-	-	-	-
revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	128,994	7,269,156	42,497	123,034	44,230	-3,252	1
Total liabilities and investment.....	174,725	7,929,743	45,964	123,172	45,289	*	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,111,393	12,745,000	160,059	205,858	36,390	63,755	-
Accumulated net income, or deficit (-)...	-982,399	-5,475,844	-117,562	-82,824	7,840	-67,007	1
U. S. investment incl. interagency items.	128,994	7,269,156	42,497	123,034	44,230	-3,252	1
Interagency items:							
Due from Government agencies (-).....	-1	-1,530,756	*	-	-	-	-
Due to Government agencies.....	477	173,185	133	4	344	3,252	-
U. S. investment excl. interagency items.	129,471	5,911,586	42,630	123,038	44,573	*	1

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)					Defense Department	
	Maritime activities			Inland Waterway Corporation	Defense production guaranties	Interservice activities	Air Force Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			Wherry Act housing <u>11/</u>	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit...	-	849	-	-	-	-	-
Fund balances with the U. S. Treasury <u>1/</u>	2,437	12,418	1,383	6,988	6	119,865	8,865
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	26	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	451	-	-	-	-	-
Other (net).....	66	1,513	53	-	-	4,679	-
Inventories.....	3	6,027	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	2	-	-	188	-	-	-
Loans receivable:							
Government agencies.....	-	3,500	-	-	-	-	-
Other: U. S. dollar loans.....	762	-	-	6,256	-	-	3,806
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-696	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	7,826	-	-	-	-	569,553	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	87	-	-	-	-	-
Total assets.....	<u>10,399</u>	<u>24,870</u>	<u>1,437</u>	<u>13,432</u>	<u>6</u>	<u>694,097</u>	<u>12,671</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	-	175	-	-	-	-	-
Other.....	-	488	2	1	-	2,272	-
Accrued liabilities:							
Government agencies.....	14	20	-	-	-	-	-
Other.....	-	275	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	6,159	14	-	197	-	443,651	-
Total liabilities.....	<u>6,172 <u>3/</u></u>	<u>972</u>	<u>2</u>	<u>198</u>	<u>-</u>	<u>445,923</u>	<u>-</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,400	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	15,000	-	-	-
Appropriations.....	-	-	-	-	-	187,000	-
Capitalization of assets (net).....	-	-	-	12,298	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	2,827	23,898	1,434	-14,064	6	61,174	12,671
Deposite of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>4,227</u>	<u>23,898</u>	<u>1,434</u>	<u>13,234</u>	<u>6</u>	<u>248,174</u>	<u>12,671</u>
Total liabilities and investment.....	<u>10,399</u>	<u>24,870</u>	<u>1,437</u>	<u>13,432</u>	<u>6</u>	<u>694,097</u>	<u>12,671</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,400	-	-	27,298	-	187,000	-
Accumulated net income, or deficit (-)...	2,827	23,898	1,434	-14,064	6	61,174	12,671
U. S. investment incl. interagency items.	4,227	23,898	1,434	13,234	6	248,174	12,671
Interagency items:							
Due from Government agencies (-).....	-	-3,951	-	-	-	-	-
Due to Government agencies.....	14	196	-	-	-	-	-
U. S. investment excl. interagency items.	<u>4,240</u>	<u>20,143</u>	<u>1,434</u>	<u>13,234</u>	<u>6</u>	<u>248,174</u>	<u>12,671</u>

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	35
Fund balances with the U. S. Treasury <u>1/</u>	570	2,973	644	107	7,953	37	1,023
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	10
Accounts and notes receivable:							
Government agencies.....	-	-	-	5	-	-	-
Other (net).....	58	-	-	6	-	14	188
Inventories.....	-	-	-	11	-	18	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	2,345	-	-	1,671	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	260	-	27	251
Accumulated depreciation (-).....	-	-	-	-146	-	-19	-113
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	*	14	3	-
Total assets.....	628	5,317	644	243	9,637	79	1,395
LIABILITIES							
Accounts payable:							
Government agencies.....	69	-	-	3	-	-	-
Other.....	-	-	-	2	-	12	17
Accrued liabilities:							
Government agencies.....	-	-	-	6	-	-	-
Other.....	-	-	-	-	-	-	122
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	123
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	21	-	5	300
Total liabilities.....	69	-	-	33	-	17	562
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	10	-
Capitalization of assets (net).....	-	-	-	-	-	2	2
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	558	5,317	644	210	9,637	51	831
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	558	5,317	644	210	9,637	62	833
Total liabilities and investment.....	628	5,317	644	243	9,637	79	1,395
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	-	12	2
Accumulated net income, or deficit (-)...	558	5,317	644	210	9,637	51	831
U. S. investment incl. interagency items.	558	5,317	644	210	9,637	62	833
Interagency items:							
Due from Government agencies (-).....	-	-	-	-5	-	-	-
Due to Government agencies.....	69	-	-	3	-	-	-
U. S. investment excl. interagency items.	628	5,317	644	209	9,637	62	833

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)
(In thousands of dollars)

Account	Interior Department						Office of Territories
	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	
	Liquidation of Hoonab housing project	Revolving fund for loans	Fund for emergency expenses Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	
<u>ASSETS</u>							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	5
Fund balances with the U. S. Treasury 1/.	108	3,582	4,100	78,848	7,753	8,024	5,930
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	89	-	-	-	-
Other.....	-	-	-	4	3	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	2	50	569	-	555
Other (net).....	-	-	25	127	62	14	680
Inventories.....	-	-	131	116	957	-	3,913
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	51	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	169	11,466	-	-	-	4,703	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-1,438	-	-	-	-105	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	12,154	23,320	28,061	-	125,978
Accumulated depreciation (-).....	-	-	-687	-1,418	-11,796	-	-14,051
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	3,651	108,307	3,310	75	8,520
Total assets.....	277	13,610	19,466	209,355	28,920	12,764	131,529
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	-	-	472	336	30	-	87
Other.....	-	-	407	2,093	349	-	336
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	10	1
Other.....	-	-	-	-	-	4	305
Advances from:							
Government agencies.....	-	-	-	-	401	-	-
Other.....	-	-	19	-	309	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	97	-	385
Other.....	-	-	-	6,479	38	-	94
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	12	380	7	738
Total liabilities.....	-	-	897	8,920	1,604	20	1,946
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,800	4,849	191,235	17,175	13,000	167,285
Capitalization of assets (net).....	-	-	1,709	9,182	2,906	-	18,657
Other.....	240	2,752	1,642 12/	-	-	-	-58,285
Accumulated net income, or deficit (-).	37	-2,942	10,368	17	7,234	-256	1,926
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	277	13,610	18,568	200,435	27,315	12,744	129,583
Total liabilities and investment.....	277	13,610	19,466	209,355	28,920	12,764	131,529
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>							
United States investment.....	240	16,551	8,201	200,417	20,081	13,000	127,657
Accumulated net income, or deficit (-)...	37	-2,942	10,368	17	7,234	-256	1,926
U. S. investment incl. interagency items.	277	13,610	18,568	200,435	27,315	12,744	129,583
Interagency items:							
Due from Government agencies (-).....	-	-	-91	-50	-569	-	-555
Due to Government agencies.....	-	-	472	336	528	10	472
U. S. investment excl. interagency items.	277	13,610	18,949	200,720	27,275	12,753	129,501

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Dept.	Post Office Department	Treasury Department	
	Office of Territories - (Continued)	Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security		Office of the Secretary	
	Loans to private trading enterprises			Farm labor supply revolving fund	Postal fund 13/	Reconstruction Finance Corporation liquidation fund	Civil defense loans
ASSETS							
Cash in banks, on hand, and in transit...	-	1	-	22	144,401	-	-
Fund balances with the U. S. Treasury 1/.	160	275	827	3,252	215,150	3,484	26
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	4,971	-	-
Other.....	-	-	-	-	5,954	12	-
Accounts and notes receivable:							
Government agencies.....	-	44	-	-	26,862	22	-
Other (net).....	-	285	-	12	26,207	1	-
Inventories.....	-	1,089	-	107	19,443 14/	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	159	1
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	182	148	14,312	-	-	18,182	912
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-13,511	-	-	-9,750	-
Acquired security or collateral (net)....	-	-	-	-	-	214	-
Land, structures, and equipment.....	-	8,701	-	410	747,647 14/	-	-
Accumulated depreciation (-).....	-	-2,450	-	-54	-107,433	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	399	-	231	-	-	-
Total assets.....	342	8,491	1,629	3,979	1,083,201	12,324	940
LIABILITIES							
Accounts payable:							
Government agencies.....	-	32	-	-	117,750	*	-
Other.....	-	256	-	187	199,113	6	-
Accrued liabilities:							
Government agencies.....	-	360	675	-	-	-	7
Other.....	-	116	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	150	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	8	1	-	-	-	-
Other.....	-	67	-	-	-	69	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	160	-	208	31,824	23	-
Total liabilities.....	-	999	676	544	348,687	97	7
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	34	32,000	-	-	-	610
Other.....	-	7,452 15/	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	333	822	-	-	505,354	-	-
Capitalization of assets (net).....	-	-	-	438	659,657 14/	-	-
Other.....	-	23	-	-	-	12,227 1/	-
Accumulated net income, or deficit (-).	9	-839	-31,047	2,997	-430,497	-	323
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	342	7,492	953	3,435	734,514	12,227	933
Total liabilities and investment.....	342	8,491	1,629	3,979	1,083,201	12,324	940
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	333	8,330	32,000	438	1,165,011	12,227	610
Accumulated net income, or deficit (-)...	9	-839	-31,047	2,997	-430,497	-	323
U. S. investment incl. interagency items.	342	7,492	953	3,435	734,514	12,227	933
Interagency items:							
Due from Government agencies (-).....	-	-44	-	-	-31,833	-22	-
Due to Government agencies.....	-	400	676	-	117,750	*	7
U. S. investment excl. interagency items.	342	7,848	1,629	3,435	820,431	12,205	940

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)
 (In thousands of dollars)

Account	Treasury Department - (Continued)		
	Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	
ASSETS			
Cash in banks, on hand, and in transit...	-	-	-
Fund balances with the U. S. Treasury 1/.	99	17	328
Investments:			
Public debt securities (par value).....	-	-	-
Securities of Government enterprises...	-	-	-
Unamortized premium, or discount (-)...	-	-	-
Other securities.....	-	-	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	-	-	-
Accounts and notes receivable:			
Government agencies.....	-	-	36
Other (net).....	-	26	14
Inventories.....	-	-	-
Allowance for losses (-).....	-	-	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises	-	-	-
Other.....	-	-	3,352
Loans receivable:			
Government agencies.....	-	-	-
Other: U. S. dollar loans.....	-	-	164,656
Foreign currency loans.....	-	-	-
Allowance for losses (-).....	-	-	-8,150
Acquired security or collateral (net)....	-	-	150
Land, structures, and equipment.....	-	-	-
Accumulated depreciation (-).....	-	-	-
Foreign currencies.....	-	-	-
Other assets (net).....	-	-	-
Total assets.....	99	43	160,385
LIABILITIES			
Accounts payable:			
Government agencies.....	-	-	22
Other.....	-	-	1
Accrued liabilities:			
Government agencies.....	-	-	1,067
Other.....	-	-	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	-	-
Other.....	-	-	20
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other: Guaranteed by the U. S.	-	-	-
Not guaranteed by the U. S.	-	-	-
Other liabilities (including reserves)...	-	-	20
Total liabilities.....	-	-	1,132 3/
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury...	-	-	142,000
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	802	50	-
Capitalization of assets (net).....	-	-	-
Other.....	142	-	-
Accumulated net income, or deficit (-).	-845	-7	17,253
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	99	43	159,253
Total liabilities and investment.....	99	43	160,385
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment.....	944	50	142,000
Accumulated net income, or deficit (-)...	-845	-7	17,253
U. S. investment incl. interagency items.	99	43	159,253
Interagency items:			
Due from Government agencies (-).....	-	-	-36
Due to Government agencies.....	-	-	1,090
U. S. investment excl. interagency items.	99	43	160,307

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1960

(In thousands of dollars)

Account	Total	Legislative	Civil	Veterans'	General Services Administration		
		Branch	Service	Administration	Buildings management fund	General supply fund	Other 1/
		Government Printing Office	Commission	Investigations			
ASSETS							
Cash in banks, on hand, and in transit....	2,343	341	-	1,935	-	-	-
Fund balances with the U. S. Treasury 2/..	1,416,557	10,492	3,373	7,251	16,823	23,352	1,977
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	293	-	-	128	-	138	-
Other.....	7,410	-	44	8	2	2	1
Accounts and notes receivable:							
Government agencies.....	699,497	8,054	814	6,714	7,872	45,016	825
Other (net).....	37,506	27	*	143	209	590	-
Inventories.....	8,584,672	24,839	551	32,949	14,367	51,910	50
Allowance for losses (-).....	-85	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	421,031	28,008	672	319	4,014	27,668	254
Accumulated depreciation (-).....	-171,642	-11,317	-458	-92	-1,937	-8,413	-123
Other assets (net).....	43,450	2,690	*	-	355	131	2
Total assets.....	11,041,031	63,133	4,997	49,355	41,706	140,394	2,986
LIABILITIES							
Accounts payable:							
Government agencies.....	248,700	55	2	1,100	2,725	1,082	128
Other.....	248,072	2,275	2	7,830	13,528	15,170	549
Accrued liabilities:							
Government agencies.....	338	79	39	1	-	-	-
Other.....	77,969	1,282	287	613	-	-	-
Advances from:							
Government agencies.....	45,515	-	-	-	3,052	20,529	1,116
Other.....	3,662	1,019	-	-	-	14	-
Trust and deposit liabilities:							
Government agencies.....	2,350	1,306	-	-	-	-	-
Other.....	174	92	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	196,839	3,134	655	-	21,068	787	1,015
Total liabilities.....	823,620	9,242	984	9,544	40,374	37,581	2,808
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,296,535	1,000	4,000	-	3,500	95,750	50
Capitalization of assets (net).....	3,875,235	42,901	-	39,669	4,384	7,318	197
Other.....	8,654,691	-	-	-	-8,740	-	-613
Accumulated net income, or deficit (-)...	-3,609,050	9,991	12	141	2,188	-255	544
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,217,411	53,891	4,012	39,810	1,332	102,813	178
Total liabilities and investment.....	11,041,031	63,133	4,997	49,355	41,706	140,394	2,986
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,826,460	43,901	4,000	39,669	-856	103,068	-365
Accumulated net income, or deficit (-)....	-3,609,050	9,991	12	141	2,188	-255	544
Total United States investment including interagency items.....	10,217,411	53,891	4,012	39,810	1,332	102,813	178
Interagency items:							
Due from Government agencies (-).....	-699,789	-8,054	-814	-6,843	-7,872	-45,154	-825
Due to Government agencies.....	296,903	1,440	41	1,101	5,777	21,610	1,244
Total United States investment after exclusion of interagency items.....	9,814,524	47,278	3,239	34,069	-763	79,270	597

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department	
	Working capital fund	Working capital fund		Working capital fund 2/		Stock fund	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/..	430	3,248	297	10,563	126	234,311	74,813
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	1	-	-	-
Other.....	-	1	4	36	-	1,098	51
Accounts and notes receivable:							
Government agencies.....	199	1,037	353	3,784	398	129,373	56,389
Other (net).....	1	40	23	651	-	11,769	464
Inventories.....	98	1,719	259	3,080	103	427,397	1,148
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	542	31,053	863	55,684	625	-	-
Accumulated depreciation (-).....	-313	-16,582	-481	-17,700	-278	-	-
Other assets (net).....	-	135	21	1,040	-	9,733	7,196
Total assets.....	956	20,652	1,339	57,140	975	813,682	140,061
LIABILITIES							
Accounts payable:							
Government agencies.....	31	588	66	90	-	48,375	36,756
Other.....	18	653	27	962	175	68,251	11,366
Accrued liabilities:							
Government agencies.....	-	38	3	-	-	-	-
Other.....	109	162	64	919	-	-	1,095
Advances from:							
Government agencies.....	-	52	-	8,515	-	-	-
Other.....	-	1	-	6	-	-	-
Trust and deposit liabilities:							
Government agencies.....	56	-	-	-	-	-	-
Other.....	8	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	204	375	199	2,054	111	1,081	2,428
Total liabilities.....	427	1,869	360	12,546	286	117,707	51,645
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	400	6,153	100	171,300	81,000
Capitalization of assets (net).....	252	17,193	523	38,288	252	690,431	-814
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-22	1,591	56	154	337	-165,757	8,231
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	529	18,784	979	44,594	689	695,975	88,417
Total liabilities and investment.....	956	20,652	1,339	57,140	975	813,682	140,061
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	552	17,193	923	44,440	352	861,731	80,186
Accumulated net income, or deficit (-)....	-22	1,591	56	154	337	-165,757	8,231
Total United States investment including interagency items.....	529	18,784	979	44,594	689	695,975	88,417
Interagency items:							
Due from Government agencies (-).....	-199	-1,037	-353	-3,786	-398	-129,373	-56,389
Due to Government agencies.....	87	678	69	8,605	-	48,375	36,756
Total United States investment after exclusion of interagency items.....	417	18,424	695	49,413	291	614,976	68,783

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 3.- Intragovernmental Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)							
Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.
	Army Department			Navy Department			Office of the Secretary Working capital fund
	Stock fund	Industrial fund	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund	
	4/	4/		4/		4/	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/..	341,213	173,983	26,407	282,642	144,547	43,789	300
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	4,957	249	-	955	-	-	-
Accounts and notes receivable:							
Government agencies.....	262,304	27,887	16,175	57,991	66,726	397	52
Other (net).....	4,443	1,188	814	16,082	616	233	-
Inventories.....	5,169,133	96,541	8,501	2,109,082	227,173	385,667	120
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	205,653	-	-	-	231
Accumulated depreciation (-).....	-	-	-91,760	-	-	-	-146
Other assets (net).....	10,212	3,346	-	-17	6,833	1,258	12
Total assets.....	5,792,263	303,193	165,791	2,466,735	445,895	431,345	569
LIABILITIES							
Accounts payable:							
Government agencies.....	61,006	5,388	2,234	59,948	4,909	22,908	70
Other.....	55,419	12,392	6,155	22,765	12,843	14,646	41
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	21,914	-	-	49,951	-	30
Advances from:							
Government agencies.....	-	-	3,418	-	-	-	12
Other.....	-	678	-	-	1,944	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-18,418	35,006	37,094	12,672	88,003	6,850	66
Total liabilities.....	98,008	75,379	48,900	95,385	157,651	44,404	219
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	206,930	25,241	486,587	303,090	-93,000	-
Capitalization of assets (net).....	-	21,686	90,851	2,336,599	-35,041	575,904	221
Other.....	8,655,105	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-2,960,850	-802	798	-451,837	20,195	-95,963	129
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	5,694,255	227,814	116,890	2,371,349	288,244	386,941	350
Total liabilities and investment.....	5,792,263	303,193	165,791	2,466,735	445,895	431,345	569
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,655,105	228,616	116,092	2,823,186	268,049	482,904	221
Accumulated net income, or deficit (-)....	-2,960,850	-802	798	-451,837	20,195	-95,963	129
Total United States investment including interagency items.....	5,694,255	227,814	116,890	2,371,349	288,244	386,941	350
Interagency items:							
Due from Government agencies (-).....	-262,304	-27,887	-16,175	-57,991	-66,726	-397	-52
Due to Government agencies.....	61,006	5,388	5,651	59,948	4,909	22,908	83
Total United States investment after exclusion of interagency items.....	5,492,958	205,315	106,366	2,373,307	226,428	409,452	381

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service					Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals Working capital fund	Office of the Secretary Working capital fund	Federal Prison Industries, Inc.	Office of the Secretary Working capital fund		Supply fund	Yard fund
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	37	-	30	*	-
Fund balances with the U. S. Treasury 2/..	802	91	154	6,394	420	2,624	2,485	3,649
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	*	-	-	-	-	24	-	-
Other.....	*	-	-	-	-	-	2	-
Accounts and notes receivable:								
Government agencies.....	281	-	295	2,779	-	2,460	1,189	133
Other (net).....	-	98	-	17	*	8	78	11
Inventories.....	1,432	208	106	9,264	25	6,897	4,526	7,527
Allowance for losses (-).....	-	-	-	-	-	-16	-	-69
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	264	417	231	16,850	110	35,511	-	12,061
Land, structures, and equipment.....	-124	-237	-108	-6,448	-44	-9,629	-	-5,451
Accumulated depreciation (-).....	2	16	-	39	-	400	-	43
Other assets (net).....								
Total assets.....	2,658	594	678	28,932	511	38,308	8,280	17,904
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	30	280	5	11	829	85
Other.....	287	35	67	1,101	39	607	694	172
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	178	-	-
Other.....	26	-	-	-	23	1,313	-	180
Advances from:								
Government agencies.....	-	-	-	-	258	-	-	8,564
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	123	28	577	-	259
Other.....	-	-	-	7	*	28	-	40
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	200	-	71	416	82	1,206	-	480
Total liabilities.....	514	35	169	1,927	434	3,921	1,523	9,780
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	450	134	300	-	-	3,250	-	-
Capitalization of assets (net).....	1,549	75	178	5,458	87	22,001	6,772	8,303
Other.....	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)...	145	350	31	21,548	-11	198	-15	-178
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	2,144	559	509	27,005	77	34,388	6,757	8,125
Total liabilities and investment.....	2,658	594	678	28,932	511	38,308	8,280	17,904
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,999	209	478	5,458	87	34,190	6,772	8,303
Accumulated net income, or deficit (-)....	145	350	31	21,548	-11	198	-15	-178
Total United States investment including interagency items.....	2,144	559	509	27,005	77	34,388	6,757	8,125
Interagency items:								
Due from Government agencies (-).....	-282	-	-295	-2,779	-	-2,484	-1,189	-133
Due to Government agencies.....	-	-	30	403	290	766	829	8,908
Total United States investment after exclusion of interagency items.....	1,862	559	245	24,629	367	32,670	6,397	16,900

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1960

(In thousands of dollars)

(in thousands of dollars)							
Account	Total	International Cooperation Administration		Canal Zone Government	Civil Service Commission 1/	Export-Import Bank of Washington	Federal Communications Commission
		Loan programs					
		U.S. dollar loans	Foreign currency loans			Foreign currency loans 2/	
ASSETS							
Cash in banks, on hand, and in transit...	566	-	-	132	-	-	-
Fund balances with the U. S. Treasury 3/	1,557,300	7,036	-	11,388	6,684	-	3,565
Investments:							
Public debt securities (par value).....	5,888	-	-	5,750	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-5	-	-	-	-	-	-
Other securities.....	4,938,497	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	11,438	-	-	-	-	-	-
Other.....	1,056	-	-	-	30	-	-
Accounts and notes receivable:							
Government agencies.....	6,648	-	-	417	22	-	58
Other (net).....	2,625,887	-	-	369	2	1	5
Inventories.....	6,912,670	-	-	144	78	-	12
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	40	-	-	28	-	-	-
On securities of Government enterprises	254,427	-	-	-	-	-	-
Other.....	401,797	11,908	8,084	-	-	455	-
Loans receivable:							
Government agencies.....	2,659	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,752,628	1,791,272	-	-	-	-	-
Foreign currency loans.....	1,350,190	-	1,323,748	-	-	26,442	-
Allowance for losses (-).....	-89,419	-	-	-	-	-	-
Acquired security or collateral (net)....	64,793	-	-	-	-	-	-
Land, structures, and equipment.....	6,690,224	-	-	46,241	2,458	-	3,574
Accumulated depreciation (-).....	-1,835,084	-	-	-17,316	-	-	-
Foreign currencies.....	108,917	-	-	-	-	108,917	-
Other assets (net).....	782,866	17,335	-	3,817	2	-	-
Total assets.....	33,543,982 4/	1,827,551	1,331,832	50,969	9,276	135,814	7,215
LIABILITIES							
Accounts payable:							
Government agencies.....	11,058	-	-	2,703	1	-	395
Other.....	55,688	-	-	-	17	-	-
Accrued liabilities:							
Government agencies.....	27,712	9,723	-	44	238	-	-
Other.....	135,869	-	-	668	709	-	3,179
Advances from:							
Government agencies.....	85,854	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	17,328	-	-	-	843	-	391
Other.....	20,124	205	1,548	5,752	38	-	*
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	85,944	17,335	-	405	-	-	1,237
Total liabilities.....	439,578	27,262	1,548	9,573	1,846	-	5,203
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	4,690,708	1,149,489	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	17,967,667	669,152	-	8,513	5,858	-	-
Capitalization of assets (net).....	5,904,931	-	1,324,327	32,884	-	134,658	-121
Other.....	9,581,764	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-3,255,761	-18,352	5,957	-	1,572	-	2,133
Deposits of general and special fund revenues (-).....	-1,784,905	-	-	-	-	1,156	-
Total United States interest.....	33,104,404	1,800,289	1,330,284	41,396	7,430	135,814	2,012
Total liabilities and investment.....	33,543,982	1,827,551	1,331,832	50,969	9,276	135,814	7,215
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	36,360,165	1,818,641	1,324,327	41,396	7,430	134,658	2,012
Accumulated net income, or deficit (-)...	-3,255,761	-18,352	5,957	-	-	1,156	-
U. S. investment incl. interagency items.	33,104,404	1,800,289	1,330,284	41,396	7,430	135,814	2,012
Interagency items:							
Due from Government agencies (+).....	-275,172	-	-	-417	-22	-	-58
Due to Government agencies.....	141,952	9,723	-	2,748	1,081	-	786
U. S. investment excl. interagency items.	32,971,185	1,810,012	1,330,284	43,727	8,490	135,814	2,741

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 4.- Certain Other Activities, March 31, 1960 - (Continued)
 (In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Panama Canal Company Panama Canal Bridge	Selective Service System	Small Business Adminis- tration 5/	Veterans' Adminis- tration Loan guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	2	-
Fund balances with the U. S. Treasury 3/.	1,318	2,447	480,318	16,797	10,888	7,874	8,135
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	3,516	-	-	-	-
Other.....	-	-	751	-	1	19	84
Accounts and notes receivable:							
Government agencies.....	-	1	152	-	-	-	-
Other (net).....	9	184	29	-	1	1	3,953
Inventories.....	-	44	6,498	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	534
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	293,810
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	64,293
Land, structures, and equipment.....	336	924	312,990	-	6,083	1,068	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	145,400	3,203	-	-	23
Total assets.....	1,664	3,600	949,653	20,000	16,973	8,964	370,833
LIABILITIES							
Accounts payable:							
Government agencies.....	22	-	1,088	-	-	-	-
Other.....	155	318	9,315	-	1,902	41	7,609
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	33	-
Other.....	-	-	-	-	-	995	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	125	251	2,669	-	821	585	-
Other.....	6	3	13	-	23	43	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	551	-	5,854	-	-	3,987	694
Total liabilities.....	859	572	18,938	-	2,746	5,683	8,303 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,019	-	477,747	20,000	31,355	2,213	537,680
Capitalization of assets (net).....	-	-	-	-	6,083	-	-
Other.....	-215	3,028	452,968	-	-	1,068	-
Accumulated net income, or deficit (-).	-	-	-	-	-23,210	-	-15,433
Deposits of general and special fund							
revenues (-).....	-	-	-	-	-	-	-159,717
Total United States interest.....	805	3,028	930,715	20,000	14,228	3,281	362,529
Total liabilities and investment.....	1,664	3,600	949,653	20,000	16,973	8,964	370,833
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	805	3,028	930,715	20,000	37,438	3,281	377,962
Accumulated net income, or deficit (-)...	-	-	-	-	-23,210	-	-15,433
U. S. investment incl. interagency items.	805	3,028	930,715	20,000	14,228	3,281	362,529
Interagency items:							
Due from Government agencies (-).....	-	-1	-3,667	-	-	-	-
Due to Government agencies.....	147	251	3,756	-	821	618	-
U. S. investment excl. interagency items.	952	3,278	930,804	20,000	15,049	3,899	362,529

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	General Services Administration			Agriculture Department		Commerce Department	HEW Department
	Public Works Administration (in liquidation)	Strategic and critical materials	All other 7/	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Office of Education Loans to students (World War II)
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	13	241	-	-
Fund balances with the U. S. Treasury 2/...	-	61,629	315,017	131,730	53,181	357,315	-
Investments:							
Public debt securities (par value)....	-	-	-	-	-	138	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-5	-
Other securities.....	-	-	59	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	35	4,346	-	-	42	-
Other.....	-	1	71	1	90	5	-
Accounts and notes receivable:							
Government agencies.....	-	761	4,805	35	*	176	-
Other (net).....	79	11,982	86,731	33	-	12,897	-
Inventories.....	-	6,881,360	15,009	176	-	3,350	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	12	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	658	-	535	22,036	151,496	1,799	99
Loans receivable:							
Government agencies.....	-	-	-	-	-	2,659	-
Other: U. S. dollar loans.....	78,809	-	-	878,379	3,139,822	183,889	281
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-79,597	-9,822	-	-
Acquired security or collateral (net)....	-	-	-	501	-	-	-
Land, structures, and equipment.....	-	3	1,164,400	2,446	745	4,595,974 8/	-
Accumulated depreciation (-).....	-	-	-	-17	-745	-1,713,999 9/	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	315	412,888	594	-	38,890	-
Total assets.....	79,545	6,956,085	2,003,861	956,331	3,335,008	3,483,142	380
LIABILITIES							
Accounts payable:							
Government agencies.....	-	1,146	5,555	*	36	112	-
Other.....	-	1,203	9,874	13	35	20,465	-
Accrued liabilities:							
Government agencies.....	-	-	-	2,394	15,273	-	-
Other.....	-	-	-	1,208	347	128,728	-
Advances from:							
Government agencies.....	-	-	-	-	-	82,540	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	4,135	903	297	526	-
Other.....	-	808	321	9,293	17	1,349	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	2,926	34,318	4,434	1,047	8,495	-
Total liabilities.....	-	6,082	54,203	18,246	17,050	242,215	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	417,211	3,124,008	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,666,502	-	-	527,406	279,160	2,140,214	685
Capitalization of assets (net).....	-	-	-	438,195	-	3,952,368	-
Other.....	-	6,950,003	1,949,658	-4,450	-1,046	-163	-
Accumulated net income, or deficit (-).	-1,586,956	-	-	-188,440	-82,601	-1,942,299	-305
Deposits of general and special fund revenues (-).....	-	-	-	-251,837	-1,561	-909,194	-
Total United States interest.....	79,545	6,950,003	1,949,658	938,085	3,317,958	3,240,928	380
Total liabilities and investment.....	79,545	6,956,085	2,003,861	956,331	3,335,008	3,483,142	380
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,666,502	6,950,003	1,949,658	1,126,526	3,400,560	5,183,227	685
Accumulated net income, or deficit (-)...	-1,586,956	-	-	-188,440	-82,601	-1,942,299	-305
U. S. investment incl. interagency items.	79,545	6,950,003	1,949,658	938,085	3,317,958	3,240,928	380
Interagency items:							
Due from Government agencies (-).....	-	-795	-9,151	-35	*	-2,876	-
Due to Government agencies.....	-	1,146	9,690	3,297	15,605	83,178	-
U. S. investment excl. interagency items.	79,545	6,950,253	1,950,198	941,347	3,333,563	3,321,229	380

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 4.- Certain Other Activities, March 31, 1960 - (Continued)
 (In thousands of dollars)

Account	Interior Department			Justice Department		State Department	Treasury Department
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	13	164	*	-
Fund balances with the U. S. Treasury 2/	30,127	1,671	7,891	20,757	17,743	3,787	-
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	4,938,438 10/
Advances to contractors and agents:							
Government agencies.....	3,500	-	-	-	-	-	-
Other.....	-	-	2	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	147	-	57	4	13	-	-
Other (net).....	9,483	2,509	782	268	34	30	2,496,506 11/
Inventories.....	5,222	-	465	75	57	180	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	254,427
Other.....	-	-	-	-	-	-	204,193
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	3,386,365 12/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	443,535	87	26,356	14,387	5,565	63,051	-
Accumulated depreciation (-).....	-94,338	-34	-5,179	-	-	-3,456	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	30,641	97	45	42	122,255	7,320	-
Total assets.....	428,317	4,329	30,418	35,547	145,831	70,912	11,279,929
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	*	-	-	-
Other.....	2,596	1	206	1,843	-	95	-
Accrued liabilities:							
Government agencies.....	-	8	-	-	-	-	-
Other.....	-	*	35	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	3,314	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	569	8	3,782	1,423	-	-	-
Other.....	575	-	39	-	-	92	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,035	29	157	-	-	2,444	-
Total liabilities.....	5,776	44	4,219	3,266	3,314	2,631	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	608,354	9,763	28,511	17,774	14,641	99,932	10,821,309
Capitalization of assets (net).....	17,802	112	576	-	-	-2,075	-
Other.....	79,734 13/	-334 14/	5,211 13/	14,506	127,876	214	-
Accumulated net income, or deficit (-).	53,758	92,019	18,353	-	-	-28,029	458,620
Deposits of general and special fund revenues (-).....	-337,107	-97,275	-26,452	-	-	-1,761	-
Total United States interest.....	422,542	4,285	26,199	32,281	142,517	68,281	11,279,929
Total liabilities and investment.....	428,317	4,329	30,418	35,547	145,831	70,912	11,279,929
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	368,783	-87,734	7,846	32,281	142,517	96,310	10,821,309
Accumulated net income, or deficit (-)...	53,758	92,019	18,353	-	-	-28,029	458,620
U. S. investment incl. interagency items.	422,542	4,285	26,199	32,281	142,517	68,281	11,279,929
Interagency items:							
Due from Government agencies (-).....	-3,647	-	-57	-4	-13	-	-254,427
Due to Government agencies.....	569	16	3,782	1,423	3,314	-	-
U. S. investment excl. interagency items.	419,464	4,301	29,924	33,700	145,817	68,281	11,025,502

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 5.- Certain Deposit Funds, March 31, 1960
 (In thousands of dollars)

Account	(in thousands of dollars)				
	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit.....	74,130	16,751	10,693	79	46,608
Fund balances with the U. S. Treasury 1/.....	14,520	6	381	1,805	12,327
Investments:					
Public debt securities (par value).....	3,708,344	42,963	106,260	2,273,496	1,285,625
Securities of wholly owned Govt. enterprises....	-	-	-	-	-
Unamortised premium, or discount (-).....	-6,674	102	-61	-3,336	-3,379
Other securities.....	14,040	-	-	-	14,040
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventoriss.....	64	-	-	64	-
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	3	3	-	-	-
Other (net).....	71,470	8,819	31,381	18,452	12,817
Loane receivable:					
Government agencies.....	4,400	500	3,900	-	-
Other.....	3,629,994	608,779	1,499,150	1,790	1,520,275
Allowance for losses (-).....	-5,581	-4,070	-	-1,511	-
Acquired security or collateral (net).....	448	448	-	-	-
Land, structures, and equipment.....	2,864	475	758	1,631	*
Accumulated depreciation (-).....	-1,163	-405	-758	-	-
Other assets (net).....	6,932	2,645	776	2,707	805
Total assts.....	7,513,793	677,016	1,652,480	2,295,177	2,889,119
LIABILITIES					
Accounts and other payables:					
Government agencies.....	37	18	5	13	-
Other.....	61,284	6,520	27,097	492	27,175
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	202	9	7	186	-
Other.....	535,162	670	196	216	534,080
Bonds, debentures, and notes payable:					
Government agencies.....	4,400	3,900	500	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	3,128,795	396,230	1,439,945	-	1,292,620
All other liabilities (including reserves).....	175,511	407	2,758	171,177	1,169
Total liabilities.....	3,905,391	407,754	1,470,508	172,085	1,855,044
NET INVESTMENT					
Private interest:					
Capital stock.....	1,015,808	41,227	21,090	-	953,491
Accumulated net income, or deficit (-).....	129,335	29,117	19,634	-	80,584
Total private interest.....	1,145,143	70,344	40,724	-	1,034,075
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	216,478	126,339	90,139	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	2,246,781	72,579	51,109	2,123,093 2/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	2,463,259	198,919	141,248	2,123,093	-
Total liabilities and investment.....	7,513,793	677,016	1,652,480	2,295,177	2,889,119
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	216,478	126,339	90,139	-	-
Accumulated net income, or deficit (-).....	2,246,781	72,579	51,109	2,123,093	-
Total U. S. investment including interagency items.	2,463,259	198,919	141,248	2,123,093	-
Interagency items:					
Due from Government agencies (-).....	-4,403	-503	-3,900	-	-
Due to Government agencies.....	4,639	3,927	512	200	-
Total U. S. investment excluding interagency items.	2,463,495	202,343	137,860	2,123,292	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1960

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Federal Communications Commission	General Services Administration	Housing and Home Finance Agency
		Employees' life insurance fund	International telecommunication settlements	National Archives trust fund	Federal National Mortgage Association
					Secondary market operations
ASSETS					
Cash in banks, on hand, and in transit.....	2,222	-	-	-	-
Fund balances with the U. S. Treasury 2/....	206,026	6,560	65	136	52,016
Investments:					
Public debt securities (par value).....	149,031	146,113	-	102	-
Securities of Government enterprises.....	154	-	-	-	154
Unamortized premium, or discount (-).....	-2,128	-2,116	-	-3	-
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	10,842	8,536	-	7	2,298
Other (net).....	860	749	40	1	50
Inventories.....	343	3	-	29	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	1,125	1,124	-	1	-
On securities of Government enterprises...	11	-	-	-	11
Other.....	10,833	-	-	-	10,006
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	2,396,605	-	-	-	2,370,441
Allowance for losses (-).....	-101,900	-	-	-	-97,869 3/
Acquired security or collateral (net).....	3,563	-	-	-	3,562
Land, structures, and equipment.....	968	26	-	29	-
Accumulated depreciation (-).....	-662	-8	-	-11	-
Other assets (net).....	60,490	-	-	-	3,831
Total assets.....	2,738,382	160,987	105	291	2,344,499
LIABILITIES					
Accounts payable:					
Government agencies.....	3	-	-	2	-
Other.....	11,468	11,348	43	7	*
Accrued liabilities:					
Government agencies.....	2,316	-	-	-	2,278
Other.....	20,284	-	-	-	20,274
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	2	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	18,056	-	62	-	17,993
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	1,840,510	-	-	-	1,840,510
Other liabilities (including reserves).....	9,469	769	-	4	7,668
Total liabilities.....	1,902,108	12,117	105	14	1,888,724
NET INVESTMENT					
Trust interest:					
Principal of fund.....	294,496	-	-	-	60,229
Capitalization of assets (net).....	106	-	-	-	-
Accumulated net income, or deficit (-)....	152,318	148,871	-	277	6,193
Total trust interest.....	446,921	148,871	-	277	66,422
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	232,272	-	-	-	232,272
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	142,820	-	-	-	142,820
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-)....	14,261	-	-	-	14,261
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	389,353	-	-	-	389,353
Total liabilities and investment.....	2,738,382	160,987	105	291	2,344,499

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department			
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property 5/		
				Alien property fund		International Claims Settlement Act, Title II, fund
				World War II	Philippines, World War II	
ASSETS						
Cash in banks, on hand, and in transit.....	774	-	-	-	1,448	-
Fund balances with the U. S. Treasury 2/.....	3,524	48	246	138,450	3,241	1,740
Investments:						
Public debt securities (par value).....	2,816	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-9	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	-	-	-	1	-	-
Other (net).....	14	1	1	5	-	-
Inventories.....	-	102	209	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-
Other.....	827	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	26,159	-	4	-	-	-
Allowance for losses (-).....	-4,032	-	-	-	-	-
Acquired security or collateral (net).....	1	-	-	-	-	-
Land, structures, and equipment.....	35	-	298	579	-	-
Accumulated depreciation (-).....	-	-	-64	-579	-	-
Other assets (net).....	34	-	-	56,254	157	214
Total assets.....	30,143	151	695	194,710	4,846	1,954
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	-	*	-	1
Other.....	*	2	68	-	-	-
Accrued liabilities:						
Government agencies.....	38	-	-	-	-	-
Other.....	10	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	2	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-
Other liabilities (including reserves).....	*	-	-	1,023	5	-
Total liabilities.....	48	2	68	1,025	5	1
NET INVESTMENT						
Trust interest:						
Principal of fund.....	33,747 6/	41	-	193,685	4,841	1,953
Capitalization of assets (net).....	-	106	-	-	-	-
Accumulated net income, or deficit (-).....	-3,652	2	627	-	-	-
Total trust interest.....	30,095	149	627	193,685	4,841	1,953
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	-	-	-	-	-	-
Total liabilities and investment.....	30,143	151	695	194,710	4,846	1,954

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration.....	10,590	-	10,590	-
Rural Electrification Administration.....	3,139,822	-	3,139,822	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,702,666	1,702,666	-	-
Disaster loans, etc., revolving fund.....	56,155	56,155	-	-
Farmers' Home Administration.....	3,803	-	3,803	-
Virgin Islands Corporation.....	1	1	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	44,670	44,670	-	-
Farm mortgage loans:				
Farmers' Home Administration.....	436,701	-	436,701	-
Farm tenant mortgage insurance fund.....	40,762	40,762	-	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation.....	181,520 2/	181,520 2/	-	-
Other loans:				
Farmers' Home Administration.....	427,285	-	427,285	-
Total to aid agriculture.....	6,043,974	2,025,774	4,018,201	-
To aid home owners:				
Mortgage loans:				
Federal National Mortgage Association:				
Management and liquidating functions.....	1,758,994	1,758,994	-	-
Special assistance functions.....	1,629,957	1,629,957	-	-
Housing and Home Finance Administrator:				
Liquidating programs.....	797	797	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	169	169	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	939,392	939,392	-	-
Loan guaranty program.....	3,948	-	3,948	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	4,576	4,576	-	-
Loan guaranty program.....	289,862	-	289,862	-
Total to aid home owners.....	4,627,696	4,333,886	293,810	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,307	1,307	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund....	5,910	5,910	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	762	762	-	-
Maritime activities.....	157,299	-	157,299	-
Other loans:				
Expansion of defense production:				
Interior Department.....	14,312	14,312	-	-
Treasury Department.....	163,349	163,349	-	-
Defense production guaranties:				
Air Force Department.....	3,806	3,806	-	-
Army Department.....	2,345	2,345	-	-
Navy Department.....	1,671	1,671	-	-
General Services Administration.....	109	109	-	-
Other purposes:				
Export-Import Bank of Washington.....	-	-	-	26,442 4/
General Services Administration:				
Reconstruction Finance Corporation liquidation fund....	558	558	-	-
Housing and Home Finance Administrator:				
Liquidating programs.....	4,187	4,187	-	-
Inland Waterways Corporation.....	6,250	6,250	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	4,703	4,703	-	-
Small Business Administration:				
Revolving fund (lending operations).....	329,565	329,565	-	-
Reconstruction Finance Corporation liquidation fund....	3,214	3,214	-	-
Treasury Department:				
Civil defense loans.....	912	912	-	-
Reconstruction Finance Corporation liquidation fund....	12,272	12,272	-	-
Virgin Islands Corporation.....	147	147	-	-
Total to aid industry.....	712,676	555,377	157,299	26,442 4/

Footnotes on following page.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans ^{2/}
	Total ^{1/}	Public enterprise revolving funds	Certain other activities	
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation).....	78,809	-	78,809	-
Housing and Home Finance Administrator:				
Public facility loans.....	42,634	42,634	-	-
Liquidating programs.....	7,993	7,993	-	-
Urban renewal fund.....	82,329	82,329	-	-
Inland Waterways Corporation.....	6	6	-	-
Public Housing Administration.....	91,448	91,448	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	12,875	-	12,875	-
Total to aid States, Territories, etc.....	316,094	224,410	91,684	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington.....	26,397	26,397	-	-
Other purposes:				
Commerce Department:				
Maritime activities.....	26,590	-	26,590	-
Development loan fund.....	62,334	62,334	-	155,076 ^{5/}
Export-Import Bank of Washington:				
Regular lending activities.....	3,204,046	3,204,046	-	-
Liquidation of certain Reconstruction Finance Corporation assets.....	9,016	9,016	-	-
International Cooperation Administration.....	1,791,272	-	1,791,272	1,323,748 ^{4/}
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,373,373	-	3,373,373	-
Total foreign loans.....	8,493,028	3,301,792	5,191,236	1,478,824
Other loans:				
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II).....	281	-	281	-
Housing and Home Finance Administrator:				
College housing loans.....	714,058	714,058	-	-
Liquidating programs.....	7,931	7,931	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	11,466	11,466	-	-
Office of Territories:				
Loans to private trading enterprises.....	182	182	-	-
Small Business Administration:				
Revolving fund (lending operations).....	44,675	44,675	-	-
Reconstruction Finance Corporation liquidation fund.....	2,713	2,713	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	117	-	117	-
Veterans' Administration:				
Service-disabled veterans' insurance fund.....	848	848	-	-
Soldiers' and sailors' civil relief.....	53	53	-	-
Veterans' special term insurance fund.....	28	28	-	-
Vocational rehabilitation revolving fund.....	95	95	-	-
Total other loans.....	782,446	782,048	398	-
Total loans.....	20,975,914	11,223,286	9,752,628	1,505,265

^{1/} Does not include foreign currency loans.^{2/} The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign

currency are valued at the market rates (i. e., the rates of exchange at which Treasury sells such currencies to Government agencies).

^{3/} Includes certificates of interest.^{4/} Certain other activity.^{5/} Public enterprise revolving fund.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 8.- Loans Outstanding by Periods for All Business-Type Activities
 Excluding Interagency Loans but Including Foreign Currency Loans
 Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952.....	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954.....	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 2/	.2
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 2/
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959.....	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
Calendar years:										
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 2/
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959.....	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
Current quarters:										
1958-September 30...	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5
1959-March 31...	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6
September 30...	27,588.9	7,636.3	1,562.3	3,614.6	1,537.2	475.1	447.1	6,351.7	6,097.5	254.1
1960-March 31...	28,507.8	8,178.1	1,499.1	3,759.3	1,943.7	492.3	483.6	6,998.1	6,703.7	294.4

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953.....	614.6	78.6	2/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959.....	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
Calendar years:											
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953.....	587.8	79.0	2/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
1959.....	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0	752.4
Current quarters:											
1958-September 30...	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1	486.7
1959-March 31...	695.4	7.6	182.2	505.6	1,089.2	1.8	-	1,087.4	291.0	9,712.4	560.7
September 30...	726.0	7.4	170.4	548.3	1,796.7	1.8	-	1,794.9	308.0	10,084.2	686.1
1960-March 31...	739.1	7.2	158.1	573.8	1,522.1	1.8	-	1,520.3	316.1	9,971.9	782.5

Footnotes on page 108.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 8.- Loans Outstanding by Periods for All Business-Type Activities
 Excluding Interagency Loans but Including Foreign Currency Loans
 Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	International Coopera- tion Adminis- tration 8/	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Financa Corp. 2/		Small Business Admin- istration	Veterans' Administration		GSA
			Expan- sion of defense prod.	Other	Banks for coop- eratives	Federal Farm Mortgage Corp.	Federal inter- mediate credit banks	Fed. home loan banks	Expan- sion of defense prod.	Other		Direct loan program	Loan guaranty program	Public Works Admin. (in liq- uidation)
Fiscal years:														
1950.....	12,771.7	10/	4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	-	89.1
1951.....	13,689.4		4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4	87.1
1952.....	16,066.0	1,457.2	.1	-	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	132.3	86.8
1953.....	17,863.4	1,529.7	.4	-	2,547.0	324.3	21.6	823.8	718.3	123.2	652.7	-	207.4	86.5
1954.....	18,743.8	1,543.5	13.1	-	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	85.6
1955.....	19,420.5	1,691.6	22.3	-	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	84.5
1956.....	20,547.5	1,885.5	30.3	-	2,681.5	349.1	11/	897.7	1,173.4	-	-	85.1	433.3	83.4
1957.....	21,812.8	2,111.3	36.5	-	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	521.3	82.3
1958.....	22,893.4	2,436.7	32.4	-	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	694.1	81.1
1959.....	27,510.7	2,894.2	28.4	-	3,486.6	525.9	-	1,547.4	1,537.1	-	-	346.6	824.7	79.9
Calendar years:														
1950.....	13,413.2	10/	4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	-	87.2
1951.....	14,595.1		4/	-	2,296.0	424.8	34.0	633.0	805.9	-	743.5	-	11.0	87.1
1952.....	17,966.7	1,514.3	.2	-	2,496.1	424.0	24.9	673.3	864.2	27.7	674.0	-	22.7	86.7
1953.....	20,086.0	1,536.8	7.9	-	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	33.7	85.9
1954.....	19,575.5	1,623.9	19.8	-	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	44.2	84.9
1955.....	20,506.3	1,766.8	23.5	-	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	55.6	83.8
1956.....	21,091.5	1,994.6	38.2	-	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	68.2	82.6
1957.....	22,755.6	2,194.8	34.4	-	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	91.2	81.5
1958.....	25,851.1	2,682.3	30.4	-	3,332.1	511.3	-	1,159.0	1,298.3	-	-	292.8	129.2	80.3
1959.....	28,277.7	3,042.6	26.4	-	3,231.3	622.9	-	1,395.9	2,134.3	-	-	370.8	190.0	79.1
Current quarters:														
1958-Sept. 30..	23,717.4	2,514.5	32.4	-	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	173.2	80.6
1959-Mar. 31..	27,330.5	2,781.6	30.4	-	3,408.2	518.0	-	1,313.4	1,087.4	-	-	316.3	207.7	80.0
Sept. 30..	27,588.9	2,998.3	28.4	-	3,501.4	575.8	-	1,562.3	1,794.9	-	-	356.0	254.3	79.4
1960-Mar. 31..	28,507.8	3,115.0	26.4	-	3,239.5	608.8	-	1,499.1	1,520.3	-	-	380.2	293.8	78.8

End of period	Housing and Home Finance Agency					Agricultura Deparment			Commerce Dept.	Interior Dept.	Treasury Department			Other 17/	
	Office of the Adminis- trator 12/	Federal National Mortgage Association 13/			Federal Housing Adminis- tration	Public Housing Adminia- tration 14/	Commodity Credit Corpor- ation	Farmers' Home Adminis- tration 15/			Rural Electri- fication Adminis- tration	RFC (in liqui- dation) 2/	Expan- sion of defense prod.		Other 16/
		Manag- ement and liqui- dating	Secondary market	Spacial assist- anca											
Fiscal years:															
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	5/	-	-	-	3,779.6	31.2
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956.....	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8
1957.....	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958.....	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	39.8
1959.....	679.5	2,030.4	1,573.8	1,211.1	-	89.1	2,480.3	962.6	2,973.5	206.6	14.6	-	169.4	3,470.5	146.8
Calendar years:															
1950.....	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951.....	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	5/	-	-	-	3,779.6	36.2
1952.....	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953.....	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6
1954.....	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	152.6	3,604.2	34.6
1955.....	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3
1956.....	352.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9
1957.....	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0
1958.....	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	37.8
1959.....	835.1	1,949.5	2,049.8	1,568.4	-	87.4	1,745.0	915.9	3,082.7	195.2	14.3	-	164.9	3,406.3	193.2
Current quarters:															
1958-Sept. 30..	525.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	181.2	3,520.5	33.6
1959-Mar. 31..	615.2	2,078.4	1,463.6	820.1	-	86.8	3,943.8	935.1	2,919.4	218.9	14.6	-	173.5	3,469.4	67.5
Sept. 30..	753.3	1,978.1	1,776.6	1,482.9	-	90.7	1,497.9	971.7	3,028.6	202.3	14.4	-	166.9	3,469.0	147.0
1960-Mar. 31..	859.9	1,759.0	2,370.4	1,630.0	-	91.4	1,928.9	1,001.5	3,139.8	184.7	14.3	-	164.7	3,405.5	251.9

Footnotes on page 108.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$1,633,320 thousand in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance

Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. The rates of exchange used in the conversion of foreign currency units to United States dollar equivalent generally depend on the ultimate utilization of these currencies. Loans and other foreign currency receivables that are dollar denominated in loan agreements are valued at agreement rates of exchange. Loans stated in units of foreign currency and receivables in currencies that are available for sale for dollars and certain other United States uses are converted at market rates of exchange in effect on reporting dates, i.e., the rates at which the Treasury sells such currency to Government agencies.

Footnotes to Table 2

- 1/ See Table 1, footnotes 1.
- 2/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.
- 3/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund (December 31, 1959)	409,231
Export-Import Bank of Washington:	
Regular lending activities	1,178
Veterans' Administration:	
Loan guaranty program (December 31, 1959)	16,600,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (December 31, 1959)	378,298
Federal Housing Administration	30,385,444
Public Housing Administration:	
Local housing authority bonds and notes (Commitments covered by annual contributions)	2,698,566
Local housing authority temporary notes (Guaranteed)	776,539
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund	167,003
Commerce Department:	
Federal ship mortgage insurance fund	288,606
Treasury Department:	
Expansion of defense production	15,005
Defense production guaranties (various activities) (December 31, 1959)	247,940

- 4/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
- 5/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
- 6/ Consists of net income from power operations of \$561,107 thousand and net expense of nonrevenue-producing programs of \$209,115 thousand.
- 7/ Represents the equity of the United States Treasury in this fund.
- 8/ Includes unrealized purchase discounts amounting to \$3,457 thousand.
- 9/ Includes operating and administrative expenses funds.
- 10/ Includes guaranteed loans and certificates of interest aggregating \$181,520 thousand which are held by lending agencies.
- 11/ Figures are as of December 31, 1959, the latest available.
- 12/ Includes net accrued interest of \$1,614 thousand on investment in power facilities.
- 13/ Figures are as of April 1, 1960.
- 14/ Figures are shown on an estimated basis pending the taking of complete physical inventories and the establishment of monetary property accounting records.
- 15/ Includes \$6,513 thousand advanced from a revolving fund which has been established by appropriations.
- * Less than \$500.

Footnotes to Table 3

- 1/ Consists of: Administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.
- 2/ See Table 1, footnotes 1.

- 3/ Figures are as of April 2, 1960.
- 4/ Figures are as of December 31, 1959, the latest available.
- * Less than \$500.

Footnotes to Table 4

- 1/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
- 2/ Represents the Coolsy loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).
- 3/ See Table 1, footnote 1.
- 4/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.
- 5/ Represents appropriations for salaries and expenses.
- 6/ See Table 2, footnotes 3.
- 7/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.
- 8/ Includes vessels owned and under construction.
- 9/ Represents allowance for losses from scrapping of obsolete vessels.

- 10/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand; and subscriptions to the International Monetary Fund, The International Finance Corporation, and the Inter-American Development Bank amounting to \$4,125,000 thousand, \$35,168 thousand, and \$450 thousand, respectively.
- 11/ Includes \$801,146 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,671,861 thousand.
- 12/ Includes loan to the United Kingdom amounting to \$3,367,446 thousand outstanding.
- 13/ Represents interest on invested capital.
- 14/ Represents funds returned to the United States Treasury from sale of capital assets.
- * Less than \$500.

Footnotes to Table 6

- 1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and annual basis at the present time.
- 2/ See Table 1, footnote 1.
- 3/ Includes unrealized purchase discounts amounting to \$96,377 thousand.

- 4/ Figures are as of June 30, 1959, the latest available.
- 5/ Figures are as of December 31, 1959, the latest available.
- 6/ Represents transfers from States.
- * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6).
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty program is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.
- 4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.
- 5/ Includes guaranteed loans held by lending agencies through March 31, 1959, and the loan to the United Kingdom.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.
- 9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 10/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.
- 12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (e)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (42 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public works housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956, through June 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.
- 13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 14/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public works housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).
- 15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 9).
- 17/ The major portion of the loans is held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through December 31, 1957; the development loan fund beginning June 30, 1958; Office of Education - loans to educational institutions as of June 30, 1959; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration beginning September 30, 1959.
- 18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.

* Less than \$50,000.

CUMULATIVE TABLE OF CONTENTS

July 1959 through June 1960

	Issue and page number											
	1959						1960					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Reporting bases.....	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations.....	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories.....	...	...	...	...	...	...	...	...	...	...	3	3
Expenditures by agencies.....	4	4	4	4	4	4	4	4	4	4	4	4
Summary of appropriations and authorizations, expenditures, and balances, by agencies.....	5	5	5	5	5	5	5	5	5	5	5	5
Expenditures and balances by functions.....	6	6	6	6	6	6	6	6	6	6	6	6
Trust account and other transactions:												
Summary of trust account and other transactions.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust account receipts.....	8	8	8	8	8	8	8	8	8	8	8	8
Trust and deposit fund account expenditures.....	9	9	9	9	9	9	9	9	9	9	9	9
Net investment by Government agencies in public debt securities.....	10	10	10	10	10	10	10	10	10	10	10	10
Net redemption or sale of obligations of Government agencies in the market.....	11	11	11	11	11	11	11	11	11	11	11	11
Federal Old-Age and Survivors Insurance Trust Fund.....	...	12	...	...	12	...	...	12	...	...	12	...
Federal Disability Insurance Trust Fund.....	...	13	...	...	13	...	...	13	...	...	13	...
Railroad Retirement Account.....	...	13	...	...	13	...	...	13	...	...	13	...
Unemployment Trust Fund.....	...	14	...	...	14	...	...	14	...	...	14	...
National Service Life Insurance Fund.....	...	15	...	...	15	...	...	15	...	...	15	...
Investments of specified trust accounts in public debt securities, by issues (latest date March 31, 1960).....	...	16	...	...	16	...	...	16	...	...	16	...
Cash income and outgo:												
Summary of Federal Government cash transactions with the public.....	13	18	13	13	18	13	13	18	13	13	18	13
Summary of cash transactions through Treasurer's account.....	13	18	13	13	18	13	13	18	13	13	18	13
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account.....	14	19	14	14	19	14	14	19	14	14	19	14
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account.....	14	19	14	14	19	14	14	19	14	14	19	14
Intragovernmental transactions.....	15	20	15	15	20	15	15	20	15	15	20	15
Accrued interest and other noncash expenditures.....	15	20	15	15	20	15	15	20	15	15	20	15
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account.....	16	21	16	16	21	16	16	21	16	16	21	16
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States.....	18	23	18	18	23	18	18	23	18	18	23	18
Analysis of changes in tax and loan account balances.....	19	24	19	19	24	19	19	24	19	19	24	19
Debt outstanding:												
Summary of Federal securities.....	20	25	20	20	25	20	20	25	20	20	25	20
Computed interest charge and rate on Federal securities.....	20	25	20	20	25	20	20	25	20	20	25	20
Interest-bearing public debt.....	21	26	21	21	26	21	21	26	21	21	26	21
Average length and maturity distribution of marketable interest-bearing public debt.....	21	26	21	21	26	21	21	26	21	21	26	21
Special issues to U. S. Government investment accounts.....	22	27	22	22	27	22	22	27	22	22	27	22
Treasury holdings of securities issued by Government agencies.....	23	28	23	23	28	23	23	28	23	23	28	23
Statutory debt limitation.....	24	29	24	24	29	24	24	29	24	24	29	24
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills.....	25	30	25	25	30	25	25	30	25	25	30	25
Offerings of Treasury bills.....	27	32	27	27	32	27	27	32	27	27	32	27
New money financing through regular weekly Treasury bills.....	29	34	29	29	34	29	29	34	29	29	34	29
Offerings of public marketable securities other than regular weekly Treasury bills.....	31	36	31	31	36	31	31	36	31	31	36	31
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills.....	35	40	35	35	40	35	35	40	35	35	40	35
Disposition of matured public marketable securities other than regular weekly Treasury bills.....	37	42	37	37	43	38	38	43	38	38	43	38

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

July 1959 through June 1960 - (Continued)

	Issue and page number											
	1959						1960					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
<u>United States savings bonds:</u>												
Cumulative sales and redemptions by series.....	41	46	41	41	47	42	42	47	42	42	47	42
Sales and redemptions by periods, all series combined.....	41	46	41	41	47	42	42	47	42	42	47	42
Sales and redemptions by periods, Series E through K.....	42	47	42	42	48	43	43	48	43	43	48	43
Redemptions of matured and unmatured bonds.....	44	49	44	44	50	45	45	50	45	45	50	45
Sales and redemptions by denominations, Series E and H combined.....	...	50	...	...	51	...	...	51	...	...	51	...
Sales by States, Series E and H combined.....	...	51	...	...	...	...	...	52	...	...	...	...
<u>Ownership of Federal securities:</u>												
Distribution by classes of investors and types of issues.....	45	52	45	45	52	46	46	53	46	46	52	46
Net market purchases or sales for investment accounts handled by the Treasury.....	45	52	45	45	52	46	46	53	46	46	52	46
Estimated ownership.....	46	53	46	46	53	47	47	54	47	47	53	47
<u>Treasury survey of ownership of Federal securities:</u>												
Ownership by banks, insurance companies, and others.....	47	54	47	47	54	48	48	55	48	48	54	48
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1959).....	...	...	51	...	...	...	...	52	...	...	...	...
<u>Market quotations:</u>												
End-of-month closing quotations on Treasury securities by issues.....	51	58	55	51	58	52	52	59	56	52	58	52
Chart - Yields of Treasury securities.....	53	60	57	53	60	54	54	61	58	54	60	54
<u>Average yields of long-term bonds:</u>												
Average yields of Treasury and corporate bonds by periods.....	54	61	58	54	61	55	55	62	59	55	61	55
Chart - Average yields of Treasury and corporate bonds.....	55	62	59	55	62	56	56	63	60	56	62	56
<u>Internal revenue collections:</u>												
Summary by principal sources.....	56	63	60	56	63	57	57	64	61	57	63	57
Chart - Internal revenue collections by principal sources.....	57	64	61	57	64	58	58	65	62	58	64	58
Detail of excise tax collections.....	...	...	62	...	...	59	...	...	63	...	...	59
<u>Monetary statistics:</u>												
Money in circulation.....	58	65	64	58	65	61	59	66	65	59	65	61
Monetary stocks of gold and silver.....	59	66	65	59	66	62	60	67	66	60	66	62
Gold assets and liabilities of the Treasury.....	59	66	65	59	66	62	60	67	66	60	66	62
Components of silver monetary stock.....	60	67	66	60	67	63	61	68	67	61	67	63
Seigniorage.....	61	68	67	61	68	64	62	69	68	62	68	64
Increment from reduction in weight of gold dollar (latest date March 31, 1960).....	...	68	...	...	68	...	...	69	...	...	68	...
<u>Exchange Stabilization Fund (latest date December 31, 1959):</u>												
Balance sheet.....	...	69	...	...	69	...	...	70	...	...	69	...
Income and expense.....	...	70	...	...	70	...	...	71	...	...	70	...
<u>National bank reports:</u>												
Earnings, expenses, and dividends for calendar years 1955-59.....	...	...	...	...	...	...	...	...	...	...	...	65
<u>Capital movements between the United States and foreign countries:</u>												
Summary by periods since 1935.....	62	71	68	62	71	65	63	72	69	63	71	66
Summary by countries and periods.....	65	74	71	65	74	68	66	75	72	66	74	69
Short-term banking liabilities to foreigners, latest month.....	69	78	75	69	78	72	70	79	76	70	78	73
Short-term banking claims on foreigners, latest month.....	70	79	76	70	79	73	71	80	77	71	79	74
Purchases and sales of long-term securities by foreigners, latest month.....	71	80	77	71	80	74	72	81	78	72	80	75
Short-term liabilities and claims reported by nonfinancial concerns.....	72	...	72	...	...	73	...	...	73	...	...	...
Long-term liabilities and claims reported by banks and bankers.....	...	...	78	...	...	75	...	...	79	...	...	76
Estimated gold and short-term dollar resources of foreign countries and international institutions.....	...	...	79	...	...	76	...	...	80	...	...	77
Foreign credit and debit balances in brokerage accounts.....	...	...	80	...	...	...	...	...	81	...	...	...
Short-term liabilities, countries and areas not regularly reported.....	...	...	...	...	...	...	...	...	82	...	...	...
Purchases and sales of long-term securities by foreigners during calendar year 1959.....	...	...	...	...	...	...	...	...	...	...	81	...
<u>Corporations and certain other business-type activities:</u>												
Statements of financial condition (latest date March 31, 1960).....	...	...	...	...	...	78	...	...	84	75	...	79
Income and expense (latest date December 31, 1959).....	...	...	...	...	...	...	75	...	...	...	83	...
Source and application of funds (latest date December 31, 1959).....	...	...	...	...	...	...	95	...	...	...	101	...

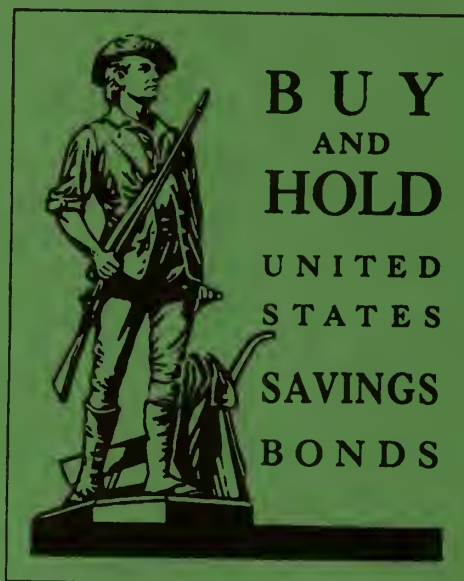
TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

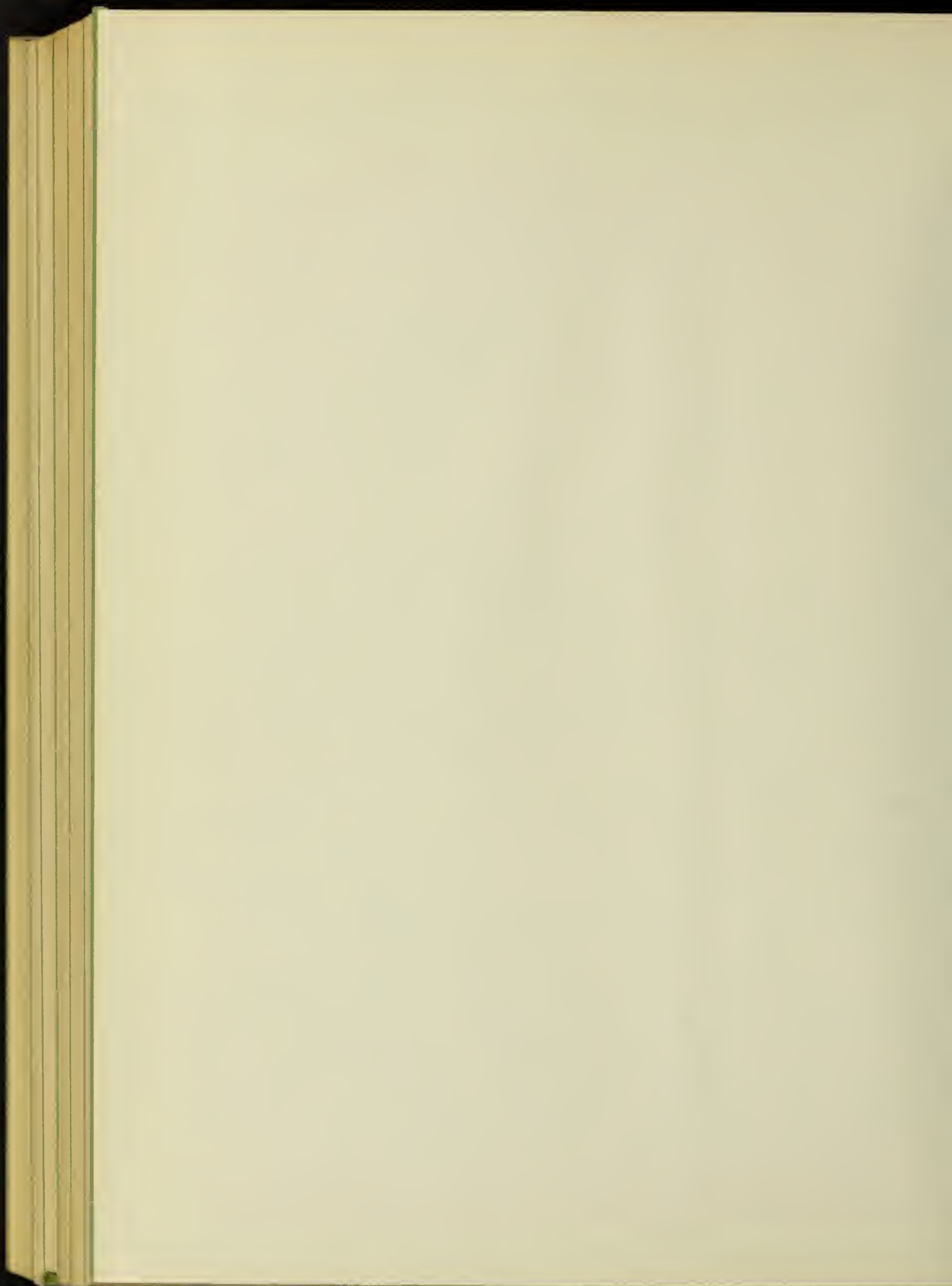
OFFICIAL BUSINESS

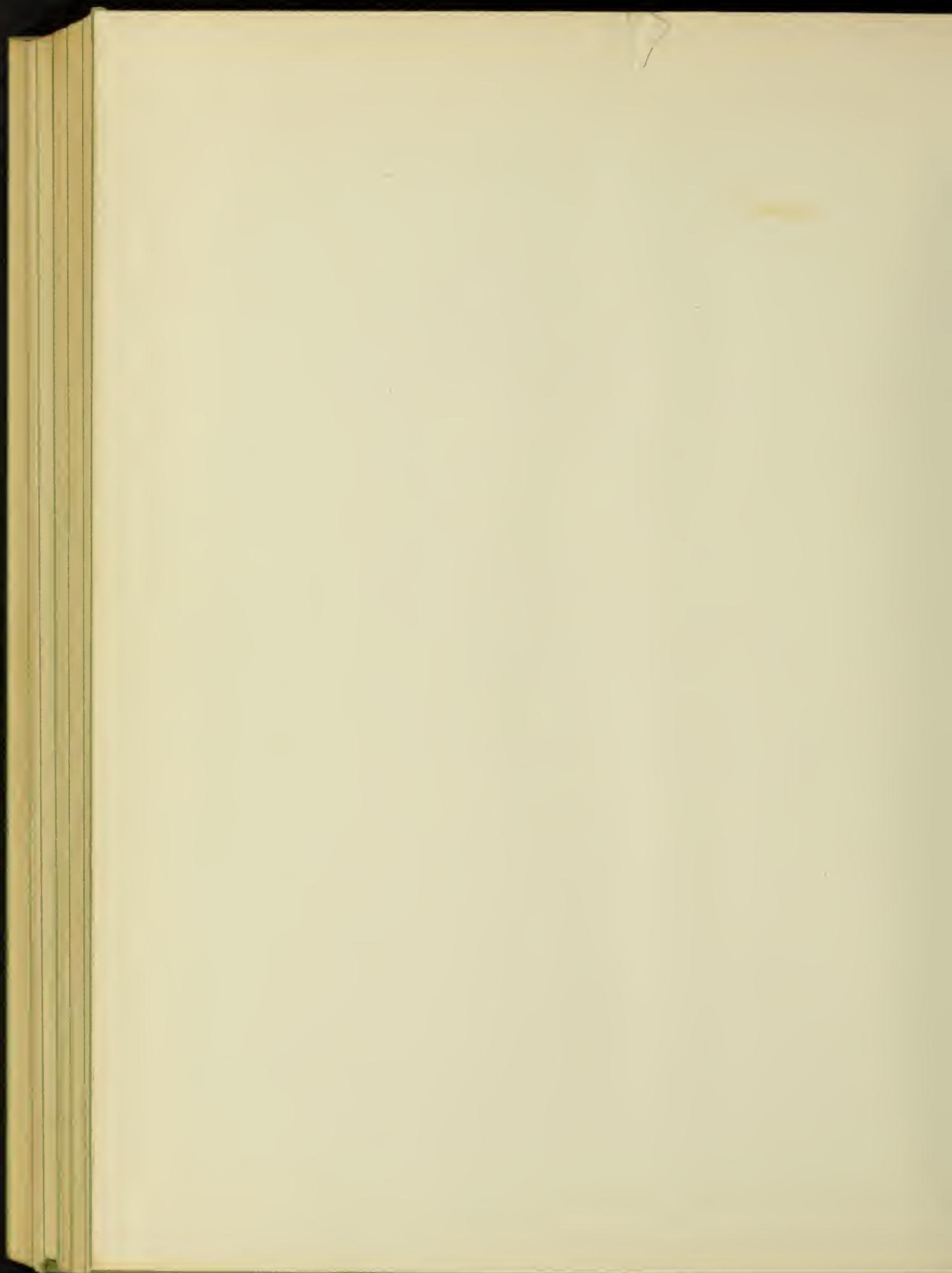
POSTAGE AND FEES PAID
DEPARTMENT OF TREASURY

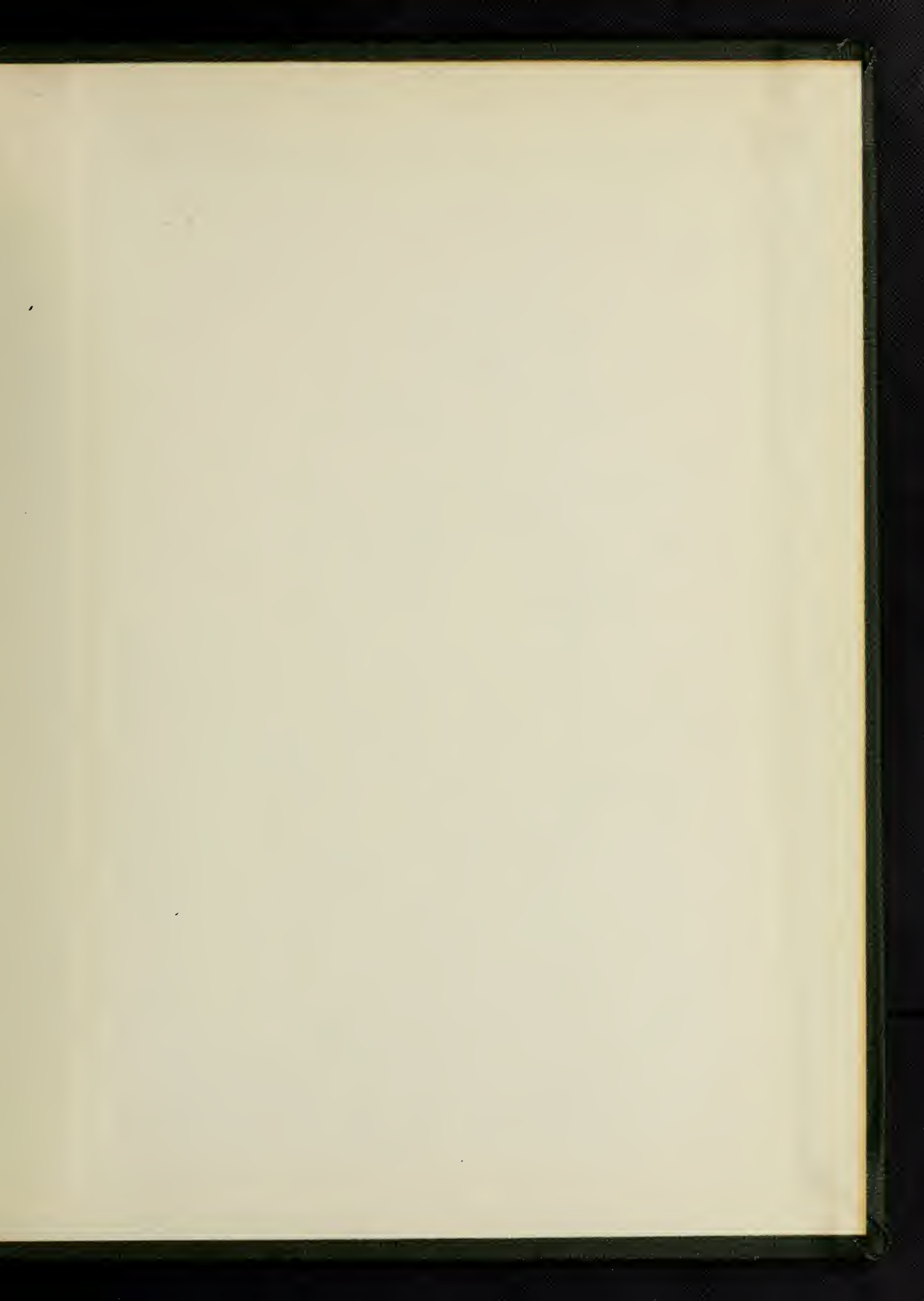
DOCUMENTS DIVN
UNIV OF ILLINOIS LIBRAR
URBANA ILL

BUL

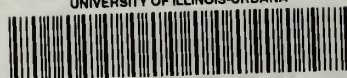








UNIVERSITY OF ILLINOIS-URBANA



3 0112 070207334